AMENDMENT NO. 1 TO REAL ESTATE MARKETING AND SALES SERVICES AGREEMENT BETWEEN SANTA FE COUNTY AND NEW MEXICO OUTDOOR PROPERTIES

This Amendment is entered into this 28th day of <u>February</u>, 2018, by and between **Santa Fe County** (hereinafter "County"), a political subdivision of the state of New Mexico and **New Mexico Outdoor Properties** (hereinafter "Contractor").

WHEREAS, on August 25, 2017, the County and Contractor entered into Agreement No. 2017-0061-PW/DD (Agreement) for Contractor, through qualifying broker Lee Scholes, to market and locate a buyer for real property owned by the County in Socorro County; and

WHEREAS, the six-month term of the Agreement is due to expire February 25, 2018, and to date the Contractor has not identified a potential buyer of the property, therefore the parties wish to amend the agreement to extend the term of the Agreement and provide for a lower price for the property; and

WHEREAS, according to Article 16 (No Oral Modifications. Written Amendments Required) of the Agreement the parties may amend the Agreement by an instrument in writing executed by the parties; and

WHEREAS, by this Amendment No. 1 the County and Contractor mutually agree to extend the term of the Agreement and provide for a lower price at which to list the property for sale.

NOW THEREFORE, the parties agree to amend the Agreement as follows:

- 1. Article 1 (Scope of Work), subpart B is deleted in its entirety and replaced with:
 - B. The list price of the property will be a price agreed upon by the County and Contractor, but shall be no less than the fair market value of the property.
- 2. Article 5 (Effective Date and Term), the last sentence is deleted in its entirety.
- 3. Article 5 (Effective Date and Term), the following is inserted as subpart "a"
 - a. By Amendment No. 1 to this Agreement, the term of this Agreement is extended to August 25, 2018, unless earlier terminated pursuant to Article 6 (Termination) or Article 7 (Appropriations and Authorizations).
- 4. All other provisions of the Agreement not specifically amended or modified by this Amendment No. 1 shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date of last signature by the parties.

SANTA FE COUNTY	
Passeine Dea	2.28.18
Katherine Miller	Date
Santa Fe County Manager	
Approved as to form:	
R. Bruce Frederick	<i>3/21/18</i> Date
County Attorney	
Finance Department:	
	2/22/18
Stephanie S. Clarke	Date
Finance Director	
NEW MEXICO OUTDOOR PROPERTIES	
Lee Scholes, Qualifying Broker	Date

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date of last signature by the parties.

Katherine Miller Santa Fe County Manager Approved as to form: Alactic R. Bruce Frederick County Attorney Finance Department: Stephanie S. Clarke Finance Director NEW MEXICO OUTDOOR PROPERTIES Lee Scholes, Qualifying Broker Date Date

SANTA FE COUNTY

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