AMENDMENT NO. 3 TO AGREEMENT BETWEEN SANTA FE COUNTY AND SANTA FE BUSINESS INCUBATOR

This Amendment is entered into this 18 day of June, 2018, by and between Santa Fe County (hereinafter "County"), a political subdivision of the State of New Mexico and Santa Fe Business Incubator (hereinafter "Contractor").

WHEREAS, on February 22, 2016, the County and Contractor entered into Professional Service Agreement No. 2016-0264-GM/BT (Agreement) for Contractor to provide select and unique services for outreach, tracking and training for Santa Fe County businesses located outside the incorporated areas of the County; and

WHEREAS, according to Article 15 (No Oral Modifications; Written Amendments Required) the parties may amend the Agreement by an instrument in writing signed by the parties; and

WHEREAS, by Amendment No. 1 the term of the Agreement was extended to February 22, 2018 and the compensation payable to the Contractor was increased by \$25,000.00. By Amendment No. 2 the Contractor's scope of work was amended and the compensation payable to the Contractor was increased by \$20,000.00; and

WHEREAS, by this Amendment No. 3, the parties wish to extend the term of the Agreement to February 22, 2019 and increase the compensation payable to the Contractor by \$45,000.00.

NOW, THEREFORE, the parties agree to amend the Agreement as follows:

- 1. Article 2.A.1 of the Agreement (Compensation, Invoicing and Set-off) is amended by inserting a subparagraph "e" to read:
 - e) By Amendment No. 3 to this Agreement, the compensation payable to the Contractor is increased by a sum of \$45,000.00. The total amount payable to the Contractor for the term of this Agreement shall not exceed \$115,000.00, inclusive of New Mexico gross receipts tax.
- 2. Article 3 (Effective Date and Term) is amended by inserting a subparagraph "b" to read:
 - b. By Amendment No. 3 to this Agreement, the term is extended from February 22, 2018 to February 22, 2019.
- 3. All other provisions of the Agreement not specifically amended or modified by Amendment No. 1, 2 and this Amendment No. 3 shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date of last signature by the parties.

SANTA FE COUNTY: Katherine Miller Santa Fe County Manager	<u>lo 18 18</u> Date
Approved as to form: R. Bruce Frederick Santa Fe County Attorney	<u>(1-5-78</u> Date
Finance Department: Stephanie S. Clarke Finance Director	0/7/18 Date
(Signature) 1 HRIE LONGSERRE (Print name and title) PRSIDENT + CA	Date Date
SANTA TO BUSINESS IN	reventor.