



SANTA FE COUNTY, NEW MEXICO



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2016 | WITH AUDITORS' REPORTS THEREON



**SANTA FE COUNTY
NEW MEXICO
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
JUNE 30, 2016**



**Prepared by:
Santa Fe County Finance Division**

STATE OF NEW MEXICO
SANTA FE COUNTY
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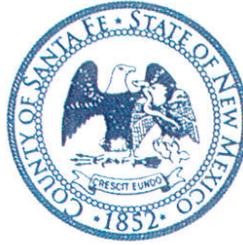
INTRODUCTORY SECTION



Henry P. Roybal
Commissioner, District 1

Miguel M. Chavez
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3



Kathy Holian
Commissioner, District 4

Liz Stefanics
Commissioner, District 5

Katherine Miller
County Manager

November 1, 2016

To the Board of County Commissioners, the County Manager and the citizens of Santa Fe County

We are pleased to submit to you the Comprehensive Annual Financial Report for Santa Fe County for the fiscal year ended June 30, 2016. The financial statements and supporting schedules have been prepared in conformity with generally accepted accounting principles for government, and with the requirements of the State of New Mexico, Office of the State Auditor.

This report consists of management's representations concerning the finances of Santa Fe County. County management assumes full responsibility for the completeness and reliability of the information presented in this report based on a comprehensive framework of internal controls that were established for this purpose. Santa Fe County has established a comprehensive internal control framework that is intended to provide reasonable assurance that assets are safeguarded against loss or unauthorized use, and that financial records can be relied upon to produce financial statements according to generally accepted accounting principles. "Reasonable assurance" is intended to recognize that the cost of maintaining the system of internal accounting controls should not exceed the benefits derived. The County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. The County's management team asserts that, to the best of our knowledge, this financial report is complete and reliable on all material respects.

This report consists of an Introductory Section, the Financial Section which includes the opinion of the County's independent auditor REDW LLC (REDW), a Management's Discussion and Analysis, a Statistical Section with ten years of summary data, and the Other Information Section. The introductory section includes this transmittal letter, the County's organizational chart and a list of County Officials and administrative staff. Readers should refer to the Management's Discussion and Analysis beginning on page 16 of this report for a more detailed overview of how to use this report, and for an introduction to the County's basic financial statements and an analytical overview of the County's financial activities.

REDW has audited the County's financial statements for the fiscal year ended June 30, 2016. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for fiscal year ended June 30, 2016, are free of material misstatement.

The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; thus, resulting in an assessment of the overall financial statements. REDW concluded that there was a reasonable basis for rendering an unmodified (or clean) opinion that Santa Fe County's financial statements for the fiscal year ended June 30, 2016 are fairly presented in conformity with accounting principles generally accepted in the United States of America. The report may be found on pages 13-15 of this report.

The Reporting Entity and Its Services

Santa Fe County was established by the laws of the Territory of New Mexico of 1852, under provisions of the act now referred to as Section 4-26-1 of the New Mexico Statutes Annotated, 1978 Compilation. Santa Fe County is located in north-central New Mexico. The City of Santa Fe is the capital of the State of New Mexico and is in the center of the County approximately 60 miles northeast of Albuquerque. Santa Fe County has a total area of 1,911 square miles, 1,909 square miles of land and 2 square miles of water. The 2010 decennial census revealed a population of 144,170, which includes 67,947 individuals located in the City of Santa Fe. This reflects a countywide population percentage *increase* since the 2000 decennial census of 11.5%, which is a lower percentage increase than the State as a whole which saw a 13.2% increase during that same period. Based on 2015 population estimates, Santa Fe County had a population of 148,686 and remains the 5th highest population growth rate in the State (behind Sandoval, Lea, Curry, Eddy and McKinley) and the 3rd most populous County (behind Bernalillo and Dona Ana). The average unemployment rate in July, 2015 was 5.4% which is 1.2% less than the State rate of 6.6%.

The County operates under the commission-manager form of government. All legislative power within the County is vested in an elected five-member Board of Commissioners (BCC). The executive function is divided and shared by the Board and five elected county officials - the Assessor, Clerk, Probate Judge, Sheriff and Treasurer. The County provides the following services: public safety (sheriff, fire, emergency communications and corrections), highways and streets, sanitation, health and social services, low rent housing assistance, affordable housing, culture and recreation, senior services, public projects' improvements, planning and zoning, economic development, and general administration services. A regional planning authority created by the City and County of Santa Fe, as well as County housing services, utility and home sales enterprises are included within the business activity of the County's financial statements.

Santa Fe County maintains extensive budgetary controls; the budget serves as the foundation for Santa Fe County's financial planning and control. Fiscal year 2016 marks the fourth transitional year where the budget was developed using a results-accountable, priority-driven budget methodology (referred to generically as performance-based budgeting). Staff was instructed to build their budget requests focusing on four specific countywide outcomes/goals: provide a safe community, support a healthy community, promote a sustainable community, be a proficient, efficient and transparent government. Staff was further instructed to leave budgets flat to the extent possible. The FY 2016 budget contemplated modest increases to some revenue sources, increases to staff compensation and the cost of benefits, expanded programming in priority areas, significant one-time expenditures for large maintenance and repair items, significant asset renewal and replacement expenditures and provides Departments with the resources that they need to achieve the desired outcomes of their functions.

Public safety, road maintenance, improvement and construction, expanding the utility into a self-sustaining enterprise, economic development, youth program funding, as well as ongoing investment in employees remained priorities in FY 2016. As part of the public safety focus, additional support was given to the wildland fire prevention and suppression program. New funding was also provided for development of management plans for several additional open space properties, public information activities, and sustainability programs including alternative energy programs and watershed restoration. Finally, additional funding was budgeted for operating costs associated with new facilities scheduled to go “on line” during fiscal year 2016.

Economic Condition and Outlook

Major industries in the Santa Fe County area center on tourism and recreation. These include all associated industries such as food, lodging, arts and entertainment. Education and health care also contribute a large portion of the jobs in the area. Professional scientific and management industries also add significantly to the employment base of Santa Fe County. Government employees comprise 27.4% of the workforce with 16,748 employees out of 61,229 total employees as reported by the New Mexico Department of Workforce Solutions. The largest non-governmental employer in Santa Fe County is the local hospital which employs a total of 2,021 employees. The County is the 7th largest employer with 914 employees as of June 30, 2016.

Economic development emerged as a key citizen priority of the quality of life for citizens of Santa Fe County. As a result, this service area received more focus and more resources during the FY 2016 budget process. Film and media, arts, culture and cultural tourism, and alternative and renewable energy initiatives received targeted funding.

Santa Fe County is fortunate to have a large property tax base with a current assessed valuation of \$6.6 billion. In FY 2013 the County Assessor completed a County-wide reappraisal. This reappraisal was intended to ensure that all properties have been captured on the tax rolls as well as to ensure “true and correct” valuations of all properties in the County and is statutorily required on a periodic basis. The tax year 2015 taxable valuation (the tax year applicable to fiscal year 2016) experienced an increase of \$48.0 million or 0.7% when compared to tax year 2014. Property tax collections continued to be strong in FY 2016 with a slight increase up to 96.29 percent.

In FY 2016 Santa Fe County increased the budget for countywide gross receipts taxes by three percent. This increase represents a very conservative projection of collections which have begun to rebound from the significant declines of FY 2009 through FY 2011. Santa Fe County budgeted the unincorporated GRTs up three percent as well, in FY 2016. While the unincorporated GRTs have been slower to rebound experiencing declines from FY 2009 through FY 2013, they have begun to rebound allowing for the modest increase in the budget.

A principal issue for Santa Fe County is the funding of a large regional water system which will serve the Northern part of the County, which has historically obtained its drinking water from wells. The Aamodt Settlement of water rights requires that a regional water system be designed and constructed. The cost of building this regional system will be borne by the Federal

government, the State of New Mexico and Santa Fe County. The current understanding is that Santa Fe County' funding commitment will be approximately \$24 million.

The County continues to strive to incorporate financial planning in its long-range vision to remain solvent in the current economy. The County maintains the State mandated cash reserve requirements in the general fund and the road fund. During fiscal year 2015 the Board of County Commissioners approved new fund balance requirements that include committing general fund balance for disaster recovery, uninsured losses, major infrastructure repair and replacement and a contingency reserve. The new requirements also include a 10% contingency reserve in each fund that supports ongoing operations (excluding grant funds). Additionally, the County maintains a \$3.0 million budgeted contingency reserve to assist, if necessary, in times of economic distress. Thus far the County has not had to make use of the contingency reserve which has been in place at varying levels of funding since FY 2011.

As the economy recovered, the County has both conscientiously and strategically maintained sufficient reserves and continued to be conservative with revenue projections. This strategy has enabled the County to not impact employees either by reduced salaries or furloughs. Actually this strategy has enabled the County to increase contributions to health insurance for employees and continue cost of living increases.

Financial Policies

The County's accounting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the County's utilities and other enterprise activities are maintained on an accrual basis.

In developing and maintaining the County's accounting system, consideration is given to the adequacy of the internal control structure. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The State of New Mexico requires a balanced budget for each fund. The budget is reviewed by the Governing Body and is formally adopted by the passage of a budget resolution. Santa Fe County imposes this balanced budget standard in conjunction with the standard that recurring expense in each fund be sourced with recurring revenue. A monthly report of major revenue sources, costs category and fund expenses and major fund cash positions is produced and reported to the Board of County Commissioners. Lastly, written quarterly budget updates are approved and provided to the Governing Body and are submitted to the State Department of Finance and Administration Local Government Division, pursuant to state law.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Santa Fe County for its comprehensive annual financial report for the fiscal year ended June 30, 2015. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and

efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. This is the third year that the County has received this GFOA award. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and will submit it to the GFOA to determine its eligibility for another certificate.

Santa Fe County also received the Government Finance Officers Association Distinguished Budget Presentation award for the fiscal year 2016 Final Budget. This is the eighth year that the County has received this GFOA budget award.

Acknowledgments

The preparation of this report could not have been accomplished without the dedication of staff within the Finance Division. A special thanks to Lynette Kennard, accounting and financial reporting manager. Ms. Kennard displayed interminable commitment and professionalism coordinating the audit process and in preparing these financial statements.

We wish to express our sincere appreciation to all staff members whose efforts made the preparation of the report possible. We would also like to thank the staff from other County departments who assisted and contributed to its preparation. Finally, without the leadership and support of the County Manager and the members of the Board of County Commissioners, preparation of this report would not have been possible.

Respectfully submitted,



Carole H. Jaramillo
Finance Division Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Santa Fe County
New Mexico**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO

STATE OF NEW MEXICO
SANTA FE COUNTY

OFFICIAL ROSTER

JUNE 30, 2016

COUNTY COMMISSIONERS



Henry Roybal
Member, District 1



Miguel M. Chavez
Chair, District 2



Robert Anaya
Member, District 3



Kathy Holian
Member, District 4



Liz Stefanics
Member, District 5

ELECTED OFFICIALS



Gus Martinez
County Assessor



Patrick Varela
County Treasurer



Robert Garcia
County Sheriff



Geraldine Salazar
County Clerk



Shannon B. Bulman
Probate Judge

ADMINISTRATIVE OFFICIALS



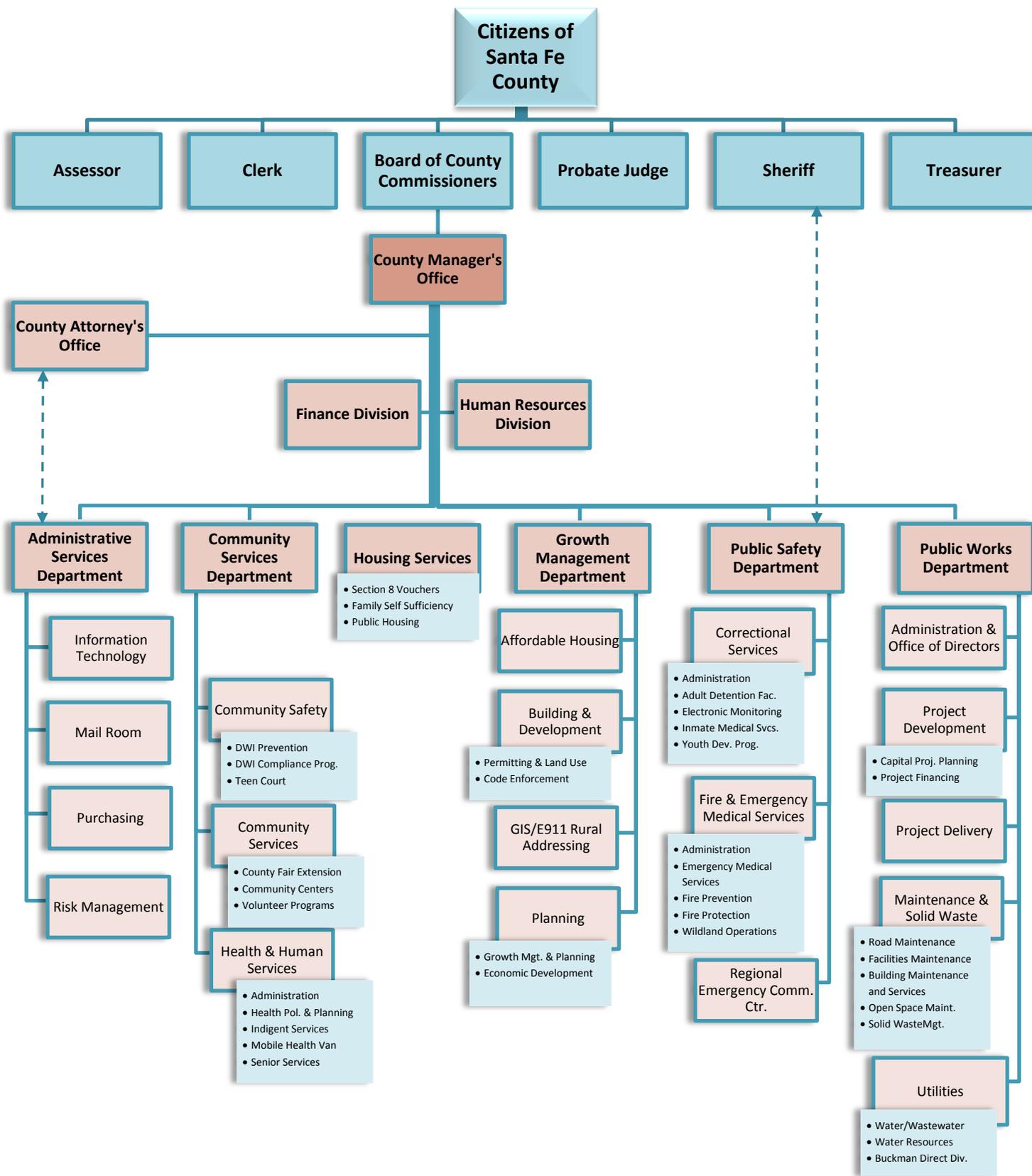
Katherine Miller

County Manager

Rachel O'Connor
Jeff Trujillo
Penny Ellis-Green
Pablo Sedillo III
Greg Shaffer
Michael Kelley
Claudia I. Borchert
Bernadette Salazar
Carole H. Jaramillo

Community Services Department
Administrative Services Department Director
Growth Management Department Director
Public Safety Department Director
County Attorney
Public Works Director
Utilities Division Director
Human Resources Division Director
Finance Division Director

STATE OF NEW MEXICO
SANTA FE COUNTY
ORGANIZATIONAL CHART
FISCAL YEAR ENDED JUNE 30, 2016



FINANCIAL SECTION



Independent Auditor's Report

Mr. Timothy Keller, New Mexico State Auditor
and
To the Honorable Members of the Board of County Commissioners
Santa Fe County, New Mexico

Report on the Financial Statement

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the general fund and major special revenue funds of the Santa Fe County, New Mexico (the "County"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental, nonmajor enterprise, fiduciary funds and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, and fiduciary funds of the County as of June 30, 2016, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Schedule of the County's Proportionate Share of the Net Pension Liability, and the Schedule of County Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Matters

Our audit was conducted for the purpose of forming opinions on the basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons (2.2.2.10(R)(1)NMAC). The introductory section, statistical section, Schedule of Vendor Information, Schedule of Changes in Assets and Liabilities for Agency Funds, Financial Data Schedule, and other supplementary information required by Section 2.2.2.10 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The Schedule of Changes in Assets and Liabilities for Agency Funds, Financial Data Schedule, other supplementary information required by Section 2.2.2.10 NMAC, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Changes in Assets and Liabilities for Agency Funds, Financial Data Schedule, other supplementary information required by Section 2.2.2 NMAC, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections and the Schedule of Vendor Information have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

REDW LLC

Albuquerque, New Mexico
November 1, 2016

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2016**

As management of Santa Fe County (County), New Mexico, we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2016.

FINANCIAL HIGHLIGHTS

The financial statements, which follow Management's Discussion and Analysis, provide the significant key financial highlights for fiscal year 2016 as follows:

- In the Statement of Net Position the County's total net position of governmental activities increased \$22.2 million and business-type activities decreased by \$0.2 million. In total, the net change of \$22.0 million represents an increase of 6.1 percent from the prior year. The County continues to have a strong financial position, operating reserves and assets available to provide services to the citizens.
- The Statement of Net Position reflects the recording of \$65.0 million in net pension liability, \$6.6 million in deferred outflows, and \$1.8 million in deferred inflows in accordance with the requirements of GASB Statement No. 68 (GASB 68).
- In the Statement of Activities, the total governmental activities revenue totaled \$144.1 million, of which general revenues from governmental activities accounted for \$125.2 million or 86.9 percent of all revenues from governmental activities. Program specific revenues in the form of charges for services and grants and contributions accounted for \$18.9 million or 13.1 percent of total revenue from governmental activities.
- In the Statement of Activities, the total business-type activities revenue totaled \$7.1 million, of which general revenues from business-type activities accounted for \$1.5 million or 21.1 percent of all revenues from business-type activities. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$5.6 million or 78.9 percent of business-type activities.
- In the Statement of Activities the County had \$120.6 million in expenses related to governmental activities, of which \$18.9 million were offset by program specific charges for services or grants and contributions. General revenues of \$125.2 million were adequate to provide for the remaining costs of these programs. The County had \$7.3 million in expenses related to business-type activities. These expenses were offset by program specific revenues in the form of charges for services and operating grants and contributions of \$5.6 million.
- The General Fund had \$66.3 million in revenue, which primarily consisted of taxes, charges for services and interest earnings. The total expenditures of the General Fund were \$33.6 million. The General Fund's fund balance increased by \$4.5 million compared to a fiscal year 2015 increase in the fund balance of \$1.8 million. Overall revenue increased, by \$2.4 million, which is the net result of increases in property tax collections, gross receipts taxes, other taxes, interest earnings and grants and intergovernmental revenue and decreases in

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2016**

FINANCIAL HIGHLIGHTS (Continued)

charges for services and licenses and permits. Expenses increased by \$1.7 million as the net result of increases in general government, culture and recreation, public safety, health and welfare and capital outlays and decreases in public works and housing. Additionally, the transfers to other funds decreased by \$2.0 million.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows, liabilities and deferred inflows with assets and deferred outflows minus liabilities and deferred inflows reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal period (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements of the County's activities are presented in the following categories:

- **Governmental activities** – Most of the County's basic services are included here, such as general government, public safety, public works, and culture and recreation. Gross receipt taxes, property taxes, and intergovernmental revenues finance most of these activities.
- **Business-type activities** – The services provided by the County included here are home sales, regional planning, utilities and housing services. These services are primarily financed through charges for services.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal

**STATE OF NEW MEXICO
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YEAR ENDED JUNE 30, 2016**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

- **Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide statements.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, Fire Operations Fund, Capital Outlay GRT Fund, Developer Fees Fund, and Corrections Operations Fund, which are considered to be the County's major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules.

- **Proprietary funds.** The County maintains four proprietary funds. These enterprise funds are used to report certain functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its home sales program, regional planning authority, utilities, and housing authority.
- **Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is an accrual basis of accounting.

Notes to the financial statements. The notes (pages 48-89) provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Under New Mexico Administrative code Section 2.2.2, governments in New Mexico must include the budgetary

**STATE OF NEW MEXICO
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YEAR ENDED JUNE 30, 2016**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

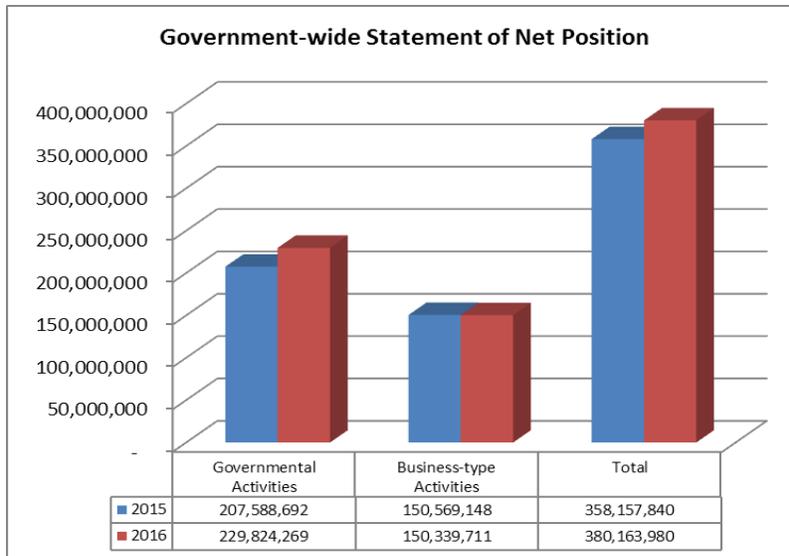
comparison statement for the General Fund as well as major special revenue fund data as a component of the fund financial statements within the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by \$380.2 million at the current fiscal year end.

A significant portion of the County's net position reflects its investment in capital assets (e.g. land, construction in progress, infrastructure, buildings and improvements, and vehicles, furniture and equipment), less any related debt used to acquire those assets that is still outstanding plus any unspent proceeds and deferred outflows on advance refunding of bonds. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, \$79.1 million of the County's net position are restricted for the specified purposes of debt service repayment and capital outlay investment.

The County's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The same situation held true for the prior fiscal year. The most significant changes from the previous fiscal year were the addition of \$12.1 million of current assets, primarily cash and investments, an increase of \$2.2 million of current liabilities, and the addition of \$3.7 million of long-term liabilities. Net pension liability increased by \$15.3 million, deferred outflows decreased by \$2.8 million and deferred inflows decreased by \$14.4 million. The following chart and table present comparative information of the County's net position for the fiscal years ending June 30, 2016, and June 30, 2015.



**STATE OF NEW MEXICO
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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
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GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

	Government-Wide Statement of Net Position					
	2016			2015		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
ASSETS						
Current and other assets	\$ 252,392,607	\$ 19,425,877	271,818,484	\$ 241,662,353	18,036,784	\$ 259,699,137
Capital assets, net	257,784,446	133,422,467	391,206,913	252,168,893	134,830,541	386,999,434
Total Assets	<u>510,177,053</u>	<u>152,848,344</u>	<u>663,025,397</u>	<u>493,831,246</u>	<u>152,867,325</u>	<u>646,698,571</u>
DEFERRED OUTFLOWS	8,482,509	193,052	8,675,561	11,170,851	268,404	11,439,255
LIABILITIES						
Current and other liabilities	13,660,772	761,248	14,422,020	11,540,762	650,776	12,191,538
Long-term liabilities	273,397,692	1,887,293	275,284,985	270,098,335	1,444,009	271,542,344
Total Liabilities	<u>287,058,464</u>	<u>2,648,541</u>	<u>289,707,005</u>	<u>281,639,097</u>	<u>2,094,785</u>	<u>283,733,882</u>
DEFERRED INFLOWS	1,776,829	53,144	1,829,973	15,774,308	471,796	16,246,104
NET POSITION						
Net Investment in capital assets	90,599,612	133,422,467	224,022,079	76,764,029	134,830,541	211,594,570
Restricted						
Restricted for:						
Contractual & Statutory requirements	67,285,978	-	67,285,978	58,561,585	-	58,561,585
Debt service	15,737,946	-	15,737,946	13,570,196	-	13,570,196
Capital outlay	63,323,044	-	63,323,044	67,187,332	-	67,187,332
Unrestricted (Deficit)	(7,122,311)	16,917,244	9,794,933	(8,494,450)	15,738,607	7,244,157
Total net position	<u>\$ 229,824,269</u>	<u>\$ 150,339,711</u>	<u>\$ 380,163,980</u>	<u>\$ 207,588,692</u>	<u>\$ 150,569,148</u>	<u>\$ 358,157,840</u>

Changes in net position. The County's total revenues for the fiscal year 2016 were \$149.9 million. The total cost of all programs and services was \$127.9 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2016 and June 30, 2015.

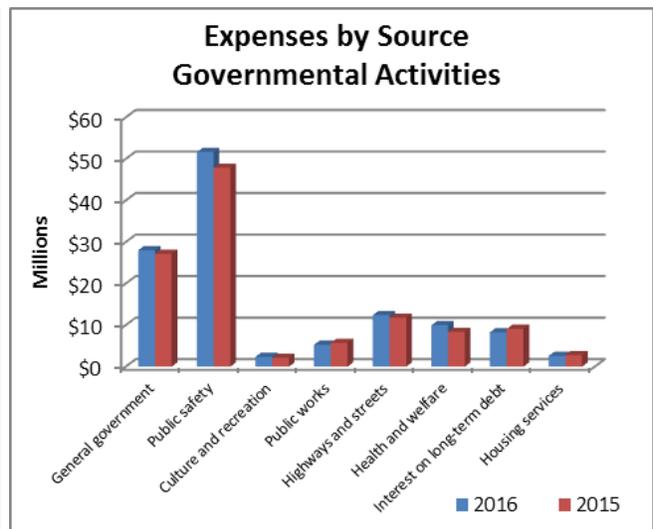
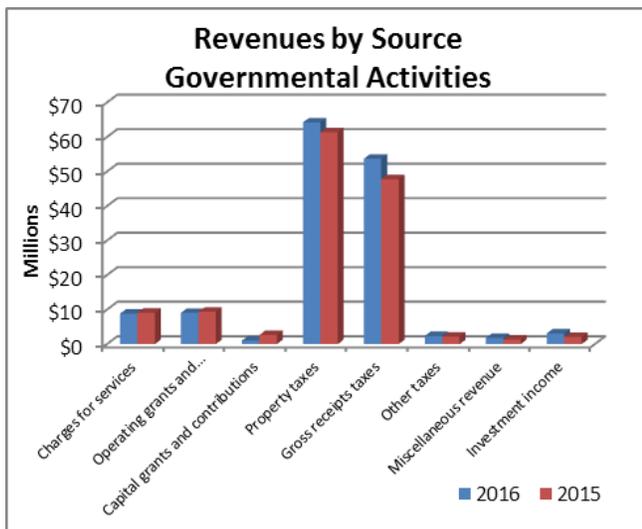
	2016			2015		
	Changes in Net Position			Changes in Net Position		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Revenues						
Program revenues						
Charges for services	\$ 8,836,183	\$ 5,114,694	\$ 13,950,877	\$ 9,072,068	\$ 4,927,801	\$ 13,999,869
Operating grants and contributions	8,979,999	478,713	9,458,712	9,379,709	523,288	9,902,997
Capital grants and contributions	1,032,777	-	1,032,777	2,651,061	-	2,651,061
General revenues						
Property taxes, levied for debt svc.	12,896,717	-	12,896,717	50,003,374	-	50,003,374
Property taxes, levied for general	51,324,207	-	51,324,207	11,373,993	-	11,373,993
Gross receipts taxes	53,712,221	-	53,712,221	47,801,199	-	47,801,199
Other taxes	2,368,087	-	2,368,087	2,185,022	-	2,185,022
Miscellaneous revenue	1,877,949	-	1,877,949	1,298,075	-	1,298,075
Investment income	3,117,041	149,263	3,266,304	2,049,343	112,131	2,161,474
Total revenues	<u>144,145,181</u>	<u>5,742,670</u>	<u>149,887,851</u>	<u>135,813,844</u>	<u>5,563,220</u>	<u>141,377,064</u>
Expenses						
General government	28,036,400	-	28,036,400	27,191,186	-	27,191,186
Public safety	51,658,671	-	51,658,671	47,837,664	-	47,837,664
Culture and recreation	2,387,033	-	2,387,033	2,113,464	-	2,113,464
Public works	5,283,281	-	5,283,281	5,706,823	-	5,706,823
Highways and streets	12,390,623	-	12,390,623	11,799,859	-	11,799,859
Health and welfare	9,958,877	-	9,958,877	8,376,767	-	8,376,767
Interest on long-term debt	8,280,066	-	8,280,066	9,087,710	-	9,087,710
Home Sales	-	1,312	1,312	-	9,781	9,781
Regional Planning Authority	-	-	-	-	-	-
Utilities Department	-	6,228,714	6,228,714	-	8,592,558	8,592,558
Housing Services	2,596,101	1,060,633	3,656,734	2,720,326	1,093,347	3,813,673
Total expenses	<u>120,591,052</u>	<u>7,290,659</u>	<u>127,881,711</u>	<u>114,833,799</u>	<u>9,695,686</u>	<u>124,529,485</u>
Increase (decrease) in net position before transfers	23,554,129	(1,547,989)	22,006,140	20,980,045	(4,132,466)	16,847,579
Transfers	(1,318,552)	1,318,552	-	-	-	-
Change in net position	<u>\$ 22,235,577</u>	<u>\$ (229,437)</u>	<u>\$ 22,006,140</u>	<u>\$ (4,132,466)</u>	<u>\$ (4,132,466)</u>	<u>\$ 16,847,579</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2016**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

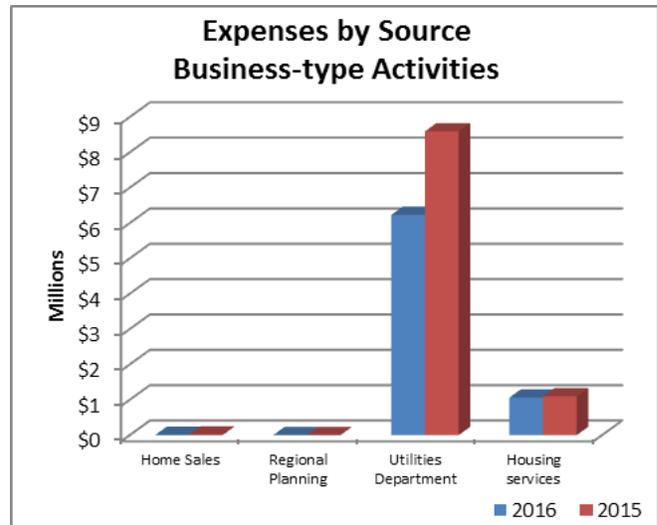
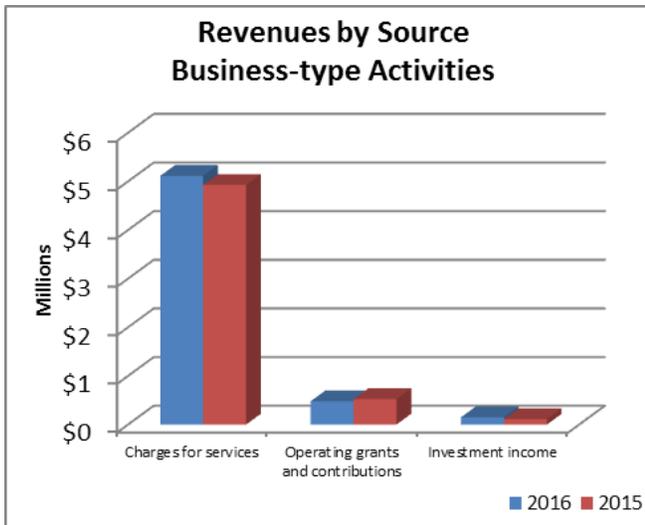
Governmental and Business-type activities. The following table presents the cost of the twelve (12) major County functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the County's taxpayers by each of these functions.

	2016		2015	
	Total Expenses	Net (Expense)/ Revenue	Total Expenses	Net (Expense)/ Revenue
Governmental Activities				
Expenses				
General government	\$ 28,036,400	\$ (24,704,803)	\$ 27,191,186	\$ (23,830,223)
Public safety	51,658,671	(41,318,838)	47,837,664	(37,270,239)
Culture and recreation	2,387,033	(1,961,161)	2,113,464	(200,088)
Public works	5,283,281	(5,068,805)	5,706,823	(5,449,752)
Highways and streets	12,390,623	(11,810,666)	11,799,859	(11,046,247)
Health and welfare	9,958,877	(8,706,674)	8,376,767	(6,318,792)
Interest on long-term debt	8,280,066	(8,280,066)	9,087,710	(9,087,710)
Housing Services	2,596,101	108,920	2,720,326	(527,910)
Total	\$ 120,591,052	\$ (101,742,093)	\$ 114,833,799	\$ (93,730,961)
Business-type Activities				
Home Sales	\$ 1,312	\$ 58,114	\$ 9,781	\$ (9,781)
Utilities Department	6,228,714	(1,708,240)	8,592,558	(4,126,012)
Housing Services	1,060,633	(47,126)	1,093,347	(108,804)
Total	\$ 7,290,659	\$ (1,697,252)	\$ 9,695,686	\$ (4,244,597)



**STATE OF NEW MEXICO
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GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)



- The cost of all governmental activities this year was \$120.6 million; the increase of \$5.8 million from the prior year was primarily due to increases in expenses related to general government, public safety, highways and streets, culture and recreation and health and welfare which were offset by decreases in expenses related to public works, housing and interest on long-term debt. The most significant increase, \$3.8 million, was seen in public safety and is attributable to a change in the pension expense recorded in fiscal years 2015 and 2016 and increased operating expenses at the adult detention facility. The balance of the increase is due to increased operating expenses due to investments in employees.
- The cost of all business-type activities this year was \$7.3 million, a net decrease of \$2.4 million from the prior year. The decrease was primarily in the Utilities Department which accounts for \$2.36 million of the total net decrease. The year over year decrease in the Utilities Department is the result of recognition of a loss on the sale of land in fiscal year 2015 of \$4.1 million in combination with an increase in administrative expenses associated with operating the utility in fiscal year 2016 of \$1.7 million.
- Charges for services and contributions subsidized certain governmental programs and business-type programs with revenues of \$24.5 million, a net decrease of \$2.0 million from the prior year. The decrease can be found in governmental activities which experienced decreases in charges for services of \$0.2 million, operational grants and contributions of \$0.3 million, and capital grants and contributions of \$1.6 million. Charges for services in business-type programs increased by \$0.2 million.
- Net cost of governmental activities of \$101.7 million was financed by general revenues, which are made up primarily of property taxes and gross receipts taxes of \$117.9 million. The majority of costs can be attributed to general government, public safety, highways and streets, health and welfare and interest on long-term debt.

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2016**

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The focus of the County's governmental funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirement. In particular, unrestricted fund balances may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The financial performance of the County as a whole is reflected in its governmental funds. As the County completed the year, its governmental funds reported a combined fund balance of \$225.5 million, an increase of \$11.5 million. This increase is attributable to the net of increases in assets totaling \$9.4 million and decreases in liabilities and deferred inflows totaling \$2.2 million. The increase in assets is net of increases in the cash and investments categories of \$13.0 million and a smaller amount net of increases and decreases in other asset categories. The primary decreases in assets are in accounts receivable and due from other funds while small increases were experienced in mortgages receivable, down payment assistance receivable and prepaids and other. The decreases in liabilities and deferred inflows can primarily be seen in the property taxes and unavailable revenue categories with an increase in mortgages and down payment assistance.

The General Fund is the principal operating fund of the County. The General Fund's fund balance increased \$4.5 million to \$79.2 million at year end. In fiscal year 2015 the fund balance increased by \$1.8 million. Overall revenue increased by \$2.4 million, which is the net result of increases in property tax collections, gross receipts tax collections, other taxes and assessments, intergovernmental revenue, federal and state grants, and interest earnings and decreases in licenses and fees, charges for services, grants and other revenue. Expenses increased by \$1.7 million as the net result of increases in general government, public safety, culture and recreation, health and welfare and capital outlays, and decreases in public works, and housing. Additionally, the transfers to other funds decreased by \$2.1 million.

Major special revenue funds include the Developer Fees Fund which reflects a slight increase in fund balance of \$48,050 attributable to client payment of affordable mortgages. Another major fund, the Corrections Operations Fund saw a decrease of \$1.4 million in fund balance. The decrease is the result of the use of cash to complete capital and maintenance projects, and other one-time expenses for which cash had been accumulated. The Fire Operations Fund continues to be reported as a major fund this fiscal year and experienced an increase of \$1.4 million in fund balance. The increase is due to increased gross receipt taxes, ambulance fee collections and grants as well as other financing sources.

The Capital Outlay Gross Receipts Tax Fund, the only capital improvement fund reported this fiscal year as a major fund, realized an increase in its fund balance of \$0.3 million. This increase in fund balance is a result of an increase in gross receipts taxes greater than the increase in expenses caused by various capital projects moving forward.

**STATE OF NEW MEXICO
SANTA FE COUNTY
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YEAR ENDED JUNE 30, 2016**

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS (Continued)

Proprietary funds. The Enterprise Funds net position decreased by \$0.2 million to \$150.3 million at year end. The decrease can be attributed to a reduction in investments in capital assets and changes in the net pension liability, deferred inflows and deferred outflows in accordance with GASB 68.

BUDGETARY HIGHLIGHTS

The fiscal year 2016 original budget was developed using a results-accountable, performance-based budgeting methodology and marked the fourth transitional year to this form of budgeting. Staff was instructed to build their budget requests in such a manner as to fund each function adequately to achieve the function's desired outcome while leaving the budget as flat as possible due to somewhat flat revenue projections.

The fiscal year 2016 original budget totaled \$297.9 million of which \$54.9 million represented interfund transfers. Excluding these transfers the total fiscal year 2016 budget was \$243.0 million. This represents a \$61 million increase from the fiscal year 2015 budget. Most of this increase lies within the capital improvement funds which increased by \$35.7 million. Debt service also increased by \$10.8 million for payment of the refunded 2005A general obligation bonds.

The vast majority of the County's budget was within its special revenue funds totaling \$104.4 million. A distant second majority was the General Fund totaling \$85.0 million. The remainder of the budget was comprised of capital improvement funds (\$66.8 million), debt service funds (\$29.9 million) and enterprise funds (\$11.9 million).

Many of the funding priorities remained from fiscal year 2015 to fiscal year 2016. Public safety, road maintenance, improvement and construction, and expanding the utility into a self-sustaining enterprise were priorities that carried over from FY 15 to FY 16 as were economic development, the expansion of youth programs and library programs, and completing management plans for key open space properties remained priorities.

The Public Safety Department (including the Sheriff's Office) continued to have the largest operating budget of any department in the County. The General Fund heavily supported these operations by transferring funds. Road maintenance, improvement and construction of new roads are perpetual priorities for the citizens and the Commission. The road maintenance budget was increased by \$0.3 million from \$5.6 million in FY 15 to \$5.9 million in FY16. The increase resulted from an increase in the goods and services needed for maintenance of the roads. The increase was reflected in the General Fund support which increased from \$4.9 million in FY 15 to \$5.2 million in FY16.

**STATE OF NEW MEXICO
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BUDGETARY HIGHLIGHTS (Continued)

Expanding the Water and Wastewater Utility to become a self-sustaining enterprise is ongoing. In FY 16 the Utility continued to expand its customer base and seek ways to increase its service area. The budget also included new and reclassified positions and additional compensation in FY 16 which totaled more than \$1.4 million across all funds. Funding was approved for cost of living increases, a merit pool, a wellness program, education benefits, improvement to the physical work environment and capital funding to provide better equipment with which employees do their work.

Other new initiatives that received funding were targeted economic development initiatives (\$0.4 million), expanded youth programs (\$50K), and development of open space management plans for three key open space properties (\$150K), operation of new community facilities (\$159K), employee wellness program (\$100K), and a countywide re-branding effort (\$150K). The County also established local economic development project funding (\$1.0 million), community improvement district funding (\$3.0 million), and a renewable energy/energy efficiency program (\$0.5 million).

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. For fiscal year ended June 30, 2016, the County invested \$16.9 million in capital assets, including buildings, water systems, facilities, vehicles, computers, equipment, and infrastructure assets. The investment net of deletions represents an increase of \$14.5 million prior to depreciation. Total depreciation expense for the current fiscal year was \$12.6 million. The following schedule presents capital asset balances for the fiscal years ended June 30, 2016, and June 30, 2015.

<u>Governmental Activities</u>	As of June 30, 2016	As of June 30, 2015
Land	\$ 37,678,241	\$ 37,036,236
Buildings and improvements	185,700,696	183,034,048
Infrastructure	79,574,442	77,562,040
Vehicles, Furn. Fixtures & Equip.	65,033,801	62,971,173
Construction in progress	10,701,854	4,925,257
Right of way land	10,109,940	10,109,940
Less: Accumulated Depreciation	(131,014,528)	(123,469,801)
Total	\$ 257,784,446	\$ 252,168,893
<u>Business-type Activities</u>		
Land	\$ 876,119	\$ 876,119
Buildings and improvements	7,858,297	7,808,937
Water systems	124,132,020	122,974,821
Vehicles, Furn. Fixtures & Equip.	1,197,048	1,240,169
Construction in progress	784,081	607,074
Water rights	17,808,069	17,808,069
Less: Accumulated Depreciation	(19,233,167)	(16,484,648)
Total	\$ 133,422,467	\$ 134,830,541

Additional information on the County's capital assets can be found in Note 5 Capital Assets, pages 65 through 67.

**STATE OF NEW MEXICO
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CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

Debt Administration. At year end, the County had \$198.8 million in long-term debt principal outstanding. The following table presents a summary of the County's outstanding long-term debt for the fiscal year ended June 30, 2016, and June 30, 2015. Additional information on the County's debt can be found in Note 9 Bonds Payable, pages 69 through 71.

	2016	2015
Bonds payable	\$118,410,000	\$125,545,000
Revenue bonds payable	\$ 80,405,000	\$ 84,030,000
TOTAL	\$198,815,000	\$ 209,575,000

State statute currently limits the amount of general obligation debt a County may issue for general purposes to 4 percent of its total assessed property valuation. The general obligation debt limitation for general purposes for the County as of June 30, 2016 is \$262.5 million. State statute currently does not limit the amount of general obligation debt a County may issue for Water and Wastewater systems. Debt service per capita in fiscal year 2016 totals \$136.82; \$84.77 for general obligation debt service and \$52.05 for revenue bond and other debt service. Outstanding debt per capita totals \$1,344.25; \$799.18 for general obligation debt and \$545.07 for revenue bonds and other debt.

Credit Ratings. The financial condition of the County is strong as reflected by the County's bond rating of AA+ from Standard & Poor for the General Obligation Series 2016 (which closed after June 30, 2016). Such a rating was assigned given that the County's restricted revenues provide satisfactory debt service coverage, the County has a large and diverse tax base and the County maintains solid financial operations with strong reserves.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

In fiscal year 2017 Santa Fe County continued with its transition to a performance-based budget. With the formal approval of four population goals – Provide a Safe Community, Promote a Sustainable Community, Support a Healthy Community, and Be a Proficient, Transparent, and Accessible Government -- and priorities revealed by the citizen survey conducted during FY 2014, as well as input from various advisory boards, and direct input from citizens to their Commissioners, the County's budget was developed. Priorities included public safety, roads, open space and trails master planning and maintenance, facility maintenance, water planning, and senior services. The most significant priority change was in the area of economic development and programming and operational funding for new facilities which are scheduled to come "on-line" in FY 2017 and additional health services.

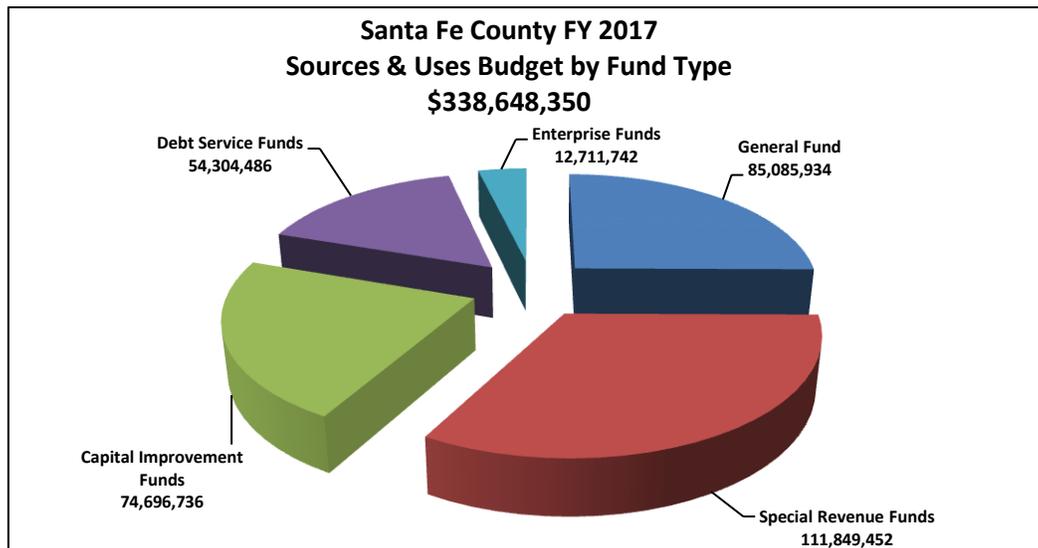
The fiscal year 2017 established budget totaled \$338.6 million, or \$281.0 million excluding inter-fund transfers. The most significant increase from the fiscal year 2016 budget can be found in the capital improvement funds. In fiscal year 2016 the County moved away from budgeting capital improvement projects "on time," or budgeting projects only when they were ready to

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YEAR ENDED JUNE 30, 2016**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES (Continued)

move forward, and began to budget projects as they were approved by the Board regardless of their readiness to proceed. With the sale of additional general obligation bonds, revenue bonds as well as cash from capital outlay and other gross receipts taxes the County increased the size of its capital budget in fiscal year 2017 from fiscal year 2016.

The other significant increase is in the general obligation debt service fund which includes \$35.5 million to pay off two bond series which were advance refunded late in fiscal year 2015. In fiscal year 2016 revenue projections supported a slight increase in property tax based on trend analysis of collections from the past three years. Revenue projections also include a 2 percent increase for previously imposed gross receipts taxes plus a full year of collections for most recently imposed gross receipts tax which was had revenue distributions for only 10 months in FY2016 (special revenue funds).



Changes from the fiscal year 2016 budget resulted in an increase in most funds from fiscal year 2016 to fiscal year 2017. Highlighted below are some of the significant changes.

Major changes in the General Fund are:

- Decreased the Asset Renewal and Replacement package (formerly known as the capital package) (\$0.1 M).
- Decreased General Fund support of the Road Fund (\$0.7 M).
- Decreased General Fund support of the Law Enforcement Operations Fund (\$0.6 M).
- Rededication of a 1/8% gross receipts tax from special revenue to general purposes increased general fund revenue and expenses. Revenue from this rededicated gross receipts tax is transferred to support health programs and Fire/EMS operations (\$4.6 M).
- Decreased General Fund support of the Corrections Operations Fund (\$1.2 M).
- Elimination of a set-aside for support of Capital Improvement Districts (\$3.0M).
- Addition of Health Insurance Reserve Set-Aside (\$2.0M).

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2016**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES (Continued)

- In FY 2017 all capital improvement funds totaled \$74.7 million versus FY 2016 with total capital improvement funding of \$66.8 million. The increase was due to the addition of two funds for new bond issuances scheduled to close in early FY 2017 totaling \$14.7 million and decreases primarily in the 2011 GOB (\$4.4 million) and 2013 GOB (\$2.2 million) funds which were spent down during FY 2016.
- In FY 2017 the Hold Harmless Gross Receipts Tax FY 2016 fund increased by \$0.7 million. This 1/8% gross receipts tax increment went into effect on July 1, 2015 thus the County began receiving revenue from this tax in September, 2015. The increase is due to receiving a full year of revenue in FY 2017.
- The Lodger's Tax Facilities Fund increased by \$0.8 million.
- The Indigent Hospital Fund increased by \$2.8 million.
- The Indigent Services Fund increased by \$3.2 million.
- The Economic Development increased by \$0.3 million.
- The Regional Emergency Communications Center (RECC) Operations Fund increased by \$0.3 million. Since this fund has no significant funding of its own, it is reliant upon transfers from other funds. In FY 2017 the Fire Operations fund will transfer \$3.4 M to the RECC.
- The General Obligation Debt Service Fund increased by \$24.2 million. The budget for the 2015 GOB Series bonds which refunded the 2005A Series GOB and advance refunded the 2007A and 2007 B GOB Series bonds are responsible for the large year over year change. In FY 2016 budgeted proceeds from the 2015 GOB Series for refunding the 2005A Series GOB equaled \$9.4 million. In FY 2017 the proceeds from the advance refunding of the 2007A and 2007B GOB Series bonds is \$35.5 million. The remaining difference is a net decrease in the debt service payments of all other debt totaling \$1.9 million.
- The Water Enterprise Fund (505) increased by \$0.8 million. The increase resulted from an increase in funds set aside for addressing structural problems with the Buckman Direct Diversion facility operation of which the County and the City of Santa Fe partners.

We believe this written analysis and the accompanying financial reports will indicate to the reader that Santa Fe County is in good financial health. Factors such as bond ratings, fund balances, cash on hand and budget management, reflect a positive financial direction and management.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customer, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the resources it receives. If you have any questions about this report or need additional information, contact the Finance Division, Santa Fe County, 102 Grant Avenue, Santa Fe, New Mexico 87501 or visit our website at www.santafecountynm.gov.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS



STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2016

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and investments	\$ 160,199,392	18,765,838	178,965,230
Cash and investments - restricted	60,993,806	84,552	61,078,358
Accounts receivable, net of allowance for uncollectibles	30,191,976	551,786	30,743,762
Prepaid and other assets	1,007,433	23,701	1,031,134
Capital assets, not depreciated	58,490,035	19,468,269	77,958,304
Capital assets, net of accumulated depreciation	<u>199,294,411</u>	<u>113,954,198</u>	<u>313,248,609</u>
Total Assets	<u>510,177,053</u>	<u>152,848,344</u>	<u>663,025,397</u>
DEFERRED OUTFLOWS			
Pension related	6,454,630	193,052	6,647,682
Advance refunding of bonds	<u>2,027,879</u>	<u>-</u>	<u>2,027,879</u>
Total Deferred Outflows	<u>8,482,509</u>	<u>193,052</u>	<u>8,675,561</u>
LIABILITIES			
Accounts payable	5,300,437	198,497	5,498,934
Accrued wages and benefits	3,292,926	90,030	3,382,956
Deposits held for others	243,107	312,924	556,031
Due to other governments	-	153,700	153,700
Other current liabilities	74,040	6,097	80,137
Unearned revenue	504,311	-	504,311
Good faith deposit on bonds payable	555,700	-	555,700
Accrued interest payable	3,690,251	-	3,690,251
Long-term liabilities, due in one year	16,426,535	-	16,426,535
Long-term liabilities, due in more than one year	193,870,219	-	193,870,219
Net pension liability	<u>63,100,938</u>	<u>1,887,293</u>	<u>64,988,231</u>
Total Liabilities	<u>287,058,464</u>	<u>2,648,541</u>	<u>289,707,005</u>
DEFERRED INFLOWS			
Pension related	<u>1,776,829</u>	<u>53,144</u>	<u>1,829,973</u>
NET POSITION			
Net investment in capital assets	90,599,612	133,422,467	224,022,079
Restricted for:			
Contractual & Statutory requirements	67,285,978	-	67,285,978
Debt service	15,737,946	-	15,737,946
Capital outlay	63,323,044	-	63,323,044
Unrestricted (Deficit)	<u>(7,122,311)</u>	<u>16,917,244</u>	<u>9,794,933</u>
Total Net Position	<u>\$ 229,824,269</u>	<u>150,339,711</u>	<u>380,163,980</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2016

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Totals
Primary Government							
Governmental activities:							
General government	\$ 28,036,400	2,113,618	1,217,979	-	(24,704,803)	-	(24,704,803)
Public safety	51,658,671	6,194,046	4,145,787	-	(41,318,838)	-	(41,318,838)
Culture & recreation	2,387,033	-	-	425,872	(1,961,161)	-	(1,961,161)
Public works	5,283,281	-	-	214,476	(5,068,805)	-	(5,068,805)
Highways & streets	12,390,623	7,132	180,396	392,429	(11,810,666)	-	(11,810,666)
Health & welfare	9,958,877	148,012	1,104,191	-	(8,706,674)	-	(8,706,674)
Housing	2,596,101	373,375	2,331,646	-	108,920	-	108,920
Interest on long-term debt	8,280,066	-	-	-	(8,280,066)	-	(8,280,066)
Total governmental activities	120,591,052	8,836,183	8,979,999	1,032,777	(101,742,093)	-	(101,742,093)
Business-type activities:							
Home sales	1,312	59,426	-	-	-	58,114	58,114
Regional planning authority	-	-	-	-	-	-	-
Utilities	6,228,714	4,520,474	-	-	-	(1,708,240)	(1,708,240)
Housing services	1,060,633	534,794	478,713	-	-	(47,126)	(47,126)
Total business-type activities	7,290,659	5,114,694	478,713	-	-	(1,697,252)	(1,697,252)
Total primary government	\$ 127,881,711	13,950,877	9,458,712	1,032,777	(101,742,093)	(1,697,252)	(103,439,345)

General revenues:

Taxes:

Property taxes, levied for general purposes	\$ 51,324,207	-	51,324,207
Property taxes, levied for debt service	12,896,717	-	12,896,717
Gross receipts taxes	53,712,221	-	53,712,221
Other taxes	2,368,087	-	2,368,087
Investment income	3,117,041	149,263	3,266,304
Miscellaneous revenues	1,877,949	-	1,877,949
Transfers	(1,318,552)	1,318,552	-
Total general revenues and transfers	123,977,670	1,467,815	125,445,485

Change in net position

22,235,577 (229,437) 22,006,140

Net position, beginning of year

207,588,692 150,569,148 358,157,840

Net position, end of year

\$ 229,824,269 150,339,711 380,163,980

The accompanying notes to the financial statements are an integral part of this statement.



FUND FINANCIAL STATEMENTS

**STATE OF NEW MEXICO
SANTA FE COUNTY
Balance Sheet
Governmental Funds
June 30, 2016**

	Major Funds						
	Special Revenue			Capital Projects		Non-Major Other Governmental Funds	Total Governmental Funds
	General	Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT		
ASSETS							
Cash and investments	\$ 71,120,321	-	8,227,323	-	32,771,251	48,080,497	160,199,392
Cash and investments - restricted	7,718,777	1,383,425	1,156	7,333,094	-	44,557,354	60,993,806
Accounts receivable, net	215,394	-	289,395	264,100	-	95,964	864,853
Taxes receivable	6,105,611	-	1,601,540	-	1,768,257	5,680,680	15,156,088
Interest receivable	281,486	-	-	65,662	-	44,725	391,873
Grantor agencies receivable	37,867	-	16,585	-	-	1,651,639	1,706,091
Mortgages receivable, net	-	11,525,478	-	-	-	-	11,525,478
Down Payment Assistance receivable	-	547,593	-	-	-	-	547,593
Prepays & other	211,881	-	132,219	342,887	-	320,446	1,007,433
Due from other funds	130,629	-	-	-	-	219,792	350,421
Total Assets	\$ 85,821,966	13,456,496	10,268,218	8,005,743	34,539,508	100,651,097	252,743,028
LIABILITIES							
Accounts payable	\$ 987,012	-	139,059	524,621	503,676	3,146,069	5,300,437
Accrued wages and benefits	1,178,532	-	492,464	721,853	-	900,077	3,292,926
Deposits held for others	143,179	-	-	-	-	99,928	243,107
Other current liabilities	18,307	-	165	33,772	-	21,796	74,040
Due to other funds	-	-	1,002	1,295	-	348,124	350,421
Total Liabilities	2,327,030	-	632,690	1,281,541	503,676	4,515,994	9,260,931
DEFERRED INFLOWS							
Property taxes	3,450,773	-	-	-	-	739,375	4,190,148
Mortgages and down payment assistance	-	12,073,071	-	-	-	-	12,073,071
Unavailable revenue	858,056	-	112,233	133,206	-	77,997	1,181,492
Unearned revenue	-	-	40,367	-	-	463,944	504,311
Total Deferred Inflows	4,308,829	12,073,071	152,600	133,206	-	1,281,316	17,949,022
FUND BALANCE							
Nonspendable	211,881	-	132,219	342,887	-	320,446	1,007,433
Restricted	20,494,028	1,383,425	7,828,822	3,703,011	34,035,832	90,774,391	158,219,509
Committed	25,351,705	-	1,521,887	2,545,098	-	3,781,763	33,200,453
Assigned	27,630,343	-	-	-	-	-	27,630,343
Unassigned (Deficit)	5,498,150	-	-	-	-	(22,813)	5,475,337
Total Fund Balance	79,186,107	1,383,425	9,482,928	6,590,996	34,035,832	94,853,787	225,533,075
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 85,821,966	13,456,496	10,268,218	8,005,743	34,539,508	100,651,097	252,743,028

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2016

Total fund balance governmental funds **\$ 225,533,075**

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	388,798,974	
Less accumulated depreciation	<u>(131,014,528)</u>	257,784,446

Some revenues will not be available to pay for current period expenditures and, therefore, are recorded as deferred inflows in the governmental funds.

Property taxes	4,190,148	
Mortgages and down payment assistance	12,073,071	
Receivables not available to pay for current period expenditures	<u>1,181,492</u>	17,444,711

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Pending legal action	(1,152,749)	
Accrued interest payable	(3,690,251)	
Compensated absences payable	(3,221,065)	
Loans payable	(354,814)	
Good faith deposit on bonds payable	(555,700)	
Bonds payable	(198,815,000)	
Premium on bonds payable	(5,677,451)	
Landfill closure and post closure costs payable	(1,075,675)	
Net pension liability	<u>(63,100,938)</u>	(277,643,643)

Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds. 6,454,630

Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds. (1,776,829)

Bond refunding deferred outflows are not financial resources and, therefore, are not reported in the funds. 2,027,879

Net position of governmental activities **\$ 229,824,269**

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2016

	Major Funds						Total Governmental Funds
	General	Special Revenue			Capital Projects		
		Developer Fees	Fire Operations	Corrections Operations	Capital Outlay	GRT	
REVENUES							
Property taxes	\$ 50,589,623	-	-	-	-	14,325,094	64,914,717
Gross receipts taxes	8,860,000	-	8,994,601	-	9,999,293	25,858,327	53,712,221
Other taxes & assessments	1,359,218	-	-	-	-	1,008,869	2,368,087
Licenses, permits & fees	694,899	-	42,314	-	-	7,258	744,471
Charges for services	1,220,900	103,650	1,034,819	4,495,814	-	775,892	7,631,075
Fines & forfeitures	160	-	-	-	-	460,477	460,637
Investment income	2,175,770	2,394	51,982	143,827	247,030	496,038	3,117,041
Federal grants	87,842	-	96,517	27,082	-	1,212,865	1,424,306
State grants	283,894	-	746,503	-	-	3,942,963	4,973,360
Other	191,758	-	146,800	89,360	-	2,502,259	2,930,177
Intergovernmental	845,349	-	342,307	32,828	-	2,394,626	3,615,110
Total Revenues	66,309,413	106,044	11,455,843	4,788,911	10,246,323	52,984,668	145,891,202
EXPENDITURES							
Current							
General Government	24,051,047	-	-	-	-	1,734,212	25,785,259
Public Safety	49,984	-	10,471,358	19,511,490	-	16,272,971	46,305,803
Culture & Recreation	1,190,550	-	-	-	-	710,595	1,901,145
Public Works	4,666,662	-	-	-	-	-	4,666,662
Highways & Streets	-	-	-	-	-	9,124,663	9,124,663
Health & Welfare	1,874,476	-	-	-	-	7,211,856	9,086,332
Housing	84,481	57,994	-	-	-	2,432,196	2,574,671
Capital Outlays	1,644,674	-	-	-	6,569,604	8,599,515	16,813,793
Debt Service - Principal	-	-	-	-	-	10,760,000	10,760,000
Debt Service - Interest	-	-	-	-	-	7,877,350	7,877,350
Commitments & other fees	-	-	-	-	-	3,791	3,791
Total Expenditures	33,561,874	57,994	10,471,358	19,511,490	6,569,604	64,727,149	134,899,469
Excess (deficiency) of revenues over expenditures	32,747,539	48,050	984,485	(14,722,579)	3,676,719	(11,742,481)	10,991,733
Other Financing Sources (Uses)							
Proceeds of refunding bonds	-	-	-	-	-	10,808,938	10,808,938
Payment to refunded bond escrow agent	-	-	-	-	-	(10,808,938)	(10,808,938)
Issuance of debt	-	-	-	-	-	555,700	555,700
Transfers from other funds	672,440	-	3,843,659	15,622,237	-	30,734,048	50,872,384
Transfers to other funds	(28,900,401)	-	(3,418,604)	(2,253,100)	(3,348,613)	(12,951,666)	(50,872,384)
Net Other Financing Sources (Uses)	(28,227,961)	-	425,055	13,369,137	(3,348,613)	18,338,082	555,700
Net Change in Fund Balance	4,519,578	48,050	1,409,540	(1,353,442)	328,106	6,595,601	11,547,433
<i>Fund Balance, beginning of period</i>	74,666,529	1,335,375	8,073,388	7,944,438	33,707,726	88,258,186	213,985,642
Fund Balance, end of period	\$ 79,186,107	1,383,425	9,482,928	6,590,996	34,035,832	94,853,787	225,533,075

**STATE OF NEW MEXICO
SANTA FE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2016**

Net changes in fund balances - total governmental funds **\$ 11,547,433**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. When assets are sold a gain or loss is recognized for the difference between the cost and sale of the asset.

Expenditures for capital assets	16,813,793	
Less current year depreciation	<u>(9,879,688)</u>	6,934,105

Transfers of capital assets from governmental capital assets to proprietary funds are not recorded in governmental funds. (1,318,552)

Governmental funds report pending legal action when it is due. However, in the Statement of Activities, the estimated cost is recognized when the action is both probable and estimable.
Change in pending legal action (459,318)

Revenues in the governmental funds that provide current financial resources are not included in the Statement of Activities because they were recognized in a prior period.

Property taxes	(693,793)	
Mortgages and down payment assistance	334,381	
Other receivables	<u>(1,386,609)</u>	(1,746,021)

Amortization of deferred amounts related to advance refunding of long-term debt is not recorded in the governmental funds, but is included in the government-wide statement of activities.

Deferred outflows - advance refunding of bonds		(168,990)
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The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. The following transaction relates to current year issuance of debt in process.

Good faith deposit on bonds payable		(555,700)
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The following table represents the changes in long-term debt for the fiscal year:

Change in general obligation bonds payable	7,135,000	
Change in revenue bonds payable	3,625,000	
Change in loans payable	-	
Change in compensated absences payable	7,285	
Change in accrued interest on long-term debt	(635,467)	
Landfill closure and post-closure	808,157	
Premium on bonds payable	405,532	
Net pension expense	<u>(3,342,887)</u>	<u>8,002,620</u>

Change in net position in governmental activities **\$ 22,235,577**

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
General Fund
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Property Taxes	\$ 45,273,700	45,273,700	50,738,603	5,464,903
Gross Receipts Taxes	7,463,240	7,463,240	8,857,246	1,394,006
Other Taxes & Assessments	1,175,000	1,175,000	1,367,071	192,071
Licenses, Permits, & Fees	351,219	351,219	693,015	341,796
Charges for Services	1,580,518	1,523,094	1,253,771	(269,323)
Fines & Forfeitures	-	-	160	160
Interest Earnings	1,600,000	1,600,000	1,628,663	28,663
Grants	-	20,191	346,146	325,955
Other	-	-	197,938	197,938
Intergovernmental	-	64,924	845,349	780,425
Total Revenues	<u>57,443,677</u>	<u>57,471,368</u>	<u>65,927,962</u>	<u>8,456,594</u>
Cash balance carryforward	<u>26,834,420</u>	<u>31,034,015</u>		
Total	<u>\$ 84,278,097</u>	<u>88,505,383</u>		
Expenditures				
General Government	\$ 40,022,392	42,593,425	26,276,453	16,316,972
Public Safety	14,556	50,271	49,984	287
Culture & Recreation	1,485,997	1,991,841	1,575,666	416,175
Public Works	5,676,575	6,503,854	4,890,681	1,613,173
Highways & Streets	-	-	-	-
Health & Welfare	1,818,037	2,005,720	1,920,025	85,695
Housing	207,521	84,745	84,481	264
Capital Outlays	2,320,045	2,311,546	1,688,720	622,826
Total Expenditures	<u>\$ 51,545,123</u>	<u>55,541,402</u>	<u>36,486,010</u>	<u>19,055,392</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 672,440	672,440	672,440	-
Transfers to other funds	<u>(33,405,414)</u>	<u>(33,636,421)</u>	<u>(28,900,401)</u>	<u>4,736,020</u>
Total Other Financing Sources (Uses)	<u>\$ (32,732,974)</u>	<u>(32,963,981)</u>	<u>(28,227,961)</u>	<u>4,736,020</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1,213,991	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (165,649)	
Adjustments to expenditures for modified accrual purposes			268,229	
To reflect fair market value adjustment not budgeted			547,100	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>2,655,907</u>	
Change in fund balance - GAAP basis			<u>\$ 4,519,578</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Developer Fees
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	103,650	103,650
Fines & Forfeitures	-	-	-	-
Interest Earnings	-	-	2,394	2,394
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>106,044</u>	<u>106,044</u>
Cash balance carryforward	587,200	600,625		
Total	<u>\$ 587,200</u>	<u>600,625</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Housing	-	-	-	-
Capital Outlays	-	-	-	-
Health & Welfare	-	-	-	-
Housing	587,200	600,625	71,419	529,206
Total Expenditures	<u>\$ 587,200</u>	<u>600,625</u>	<u>71,419</u>	<u>529,206</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 34,625	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>13,425</u>	
Change in fund balance - GAAP basis			<u>\$ 48,050</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Operations
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$			-
Gross Receipts Taxes		8,080,350	8,969,659	889,309
Other Taxes and Assessments		-	-	-
Licenses, Permits & Fees		30,000	42,136	12,136
Charges for Services		750,000	965,970	215,970
Fines and Forfeitures		-	-	-
Interest Earnings		-	-	-
Grants		153,044	1,129,766	207,773
Other		-	146,801	4,117
Intergovernmental		295,000	342,307	47,307
Total Revenues		<u>9,308,394</u>	<u>11,596,639</u>	<u>1,376,612</u>
Cash balance carryforward		<u>2,075,177</u>	<u>2,735,950</u>	
Total	\$	<u><u>11,383,571</u></u>	<u><u>12,955,977</u></u>	
Expenditures				
General Government	\$	-	-	-
Public Safety		11,808,626	11,484,860	1,896,172
Culture & Recreation		-	-	-
Public Works		-	-	-
Highways & Streets		-	-	-
Capital Outlays		-	-	-
Health & Welfare		-	-	-
Housing		-	-	-
Total Expenditures	\$	<u>11,808,626</u>	<u>11,484,860</u>	<u>1,896,172</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$	3,843,659	3,843,659	-
Transfers to other funds		(3,418,604)	(3,418,604)	-
Total Other Financing Sources (Uses)	\$	<u>425,055</u>	<u>425,055</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 536,834	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (192,779)	
Adjustments to expenditures for modified accrual purposes			56,594	
To reflect fair market value adjustment not budgeted			51,983	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>956,908</u>	
Change in fund balance - GAAP basis	\$		<u><u>1,409,540</u></u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Corrections Operations
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	4,446,080	4,446,080	4,735,692	289,612
Fines & Forfeitures	-	-	-	-
Interest Earnings	150,000	150,000	143,833	(6,167)
Grants	27,000	27,000	27,082	82
Other	50,000	50,000	89,359	39,359
Intergovernmental			52,336	52,336
Total Revenues	<u>4,673,080</u>	<u>4,673,080</u>	<u>5,048,302</u>	<u>375,222</u>
Cash balance carryforward	<u>3,000,000</u>	<u>5,517,194</u>		
Total	<u>\$ 7,673,080</u>	<u>10,190,274</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	23,339,162	26,182,555	21,256,706	4,925,849
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlays	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Outlays	-	-	-	-
Total Expenditures	<u>\$ 23,339,162</u>	<u>26,182,555</u>	<u>21,256,706</u>	<u>4,925,849</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 17,919,182	18,245,381	15,622,237	(2,623,144)
Transfers to other funds	(2,253,100)	(2,253,100)	(2,253,100)	-
Total Other Financing Sources (Uses)	<u>\$ 15,666,082</u>	<u>15,992,281</u>	<u>13,369,137</u>	<u>(2,623,144)</u>
Net Change in Fund Balance - Budgetary Basis			\$ (2,839,267)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (259,391)	
Adjustments to expenditures for modified accrual purposes			74,824	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,670,392</u>	
Change in fund balance - GAAP basis			<u>\$ (1,353,442)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2016

Business-type Activities-Enterprise Funds

	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds
ASSETS					
Current assets:					
Cash and investments	\$ 4,622,370	211,107	13,084,524	847,837	18,765,838
Cash and investments - restricted	-	-	375	84,177	84,552
Grantor agencies receivable	-	-	-	93,938	93,938
Accounts receivable, net	-	-	395,218	62,630	457,848
Prepaid and other assets	-	-	6,557	17,144	23,701
Total current assets	<u>4,622,370</u>	<u>211,107</u>	<u>13,486,674</u>	<u>1,105,726</u>	<u>19,425,877</u>
Noncurrent assets:					
Capital assets, not depreciated	-	-	18,739,854	728,415	19,468,269
Capital assets, net of accumulated depreciation	-	-	109,712,347	4,241,851	113,954,198
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>128,452,201</u>	<u>4,970,266</u>	<u>133,422,467</u>
Total Assets	<u>4,622,370</u>	<u>211,107</u>	<u>141,938,875</u>	<u>6,075,992</u>	<u>152,848,344</u>
DEFERRED OUTFLOWS					
Pension related	-	-	122,783	70,269	193,052
LIABILITIES					
Current liabilities:					
Accounts payable	-	-	183,988	14,509	198,497
Accrued wages and benefits	-	-	68,884	21,146	90,030
Deposits held for others	-	-	191,947	120,977	312,924
Other current liabilities	5,722	-	375	-	6,097
Due to other Governments	-	-	153,700	-	153,700
Total current liabilities	<u>5,722</u>	<u>-</u>	<u>598,894</u>	<u>156,632</u>	<u>761,248</u>
Noncurrent liabilities:					
Net pension liability	-	-	1,200,333	686,960	1,887,293
Total Liabilities	<u>5,722</u>	<u>-</u>	<u>1,799,227</u>	<u>843,592</u>	<u>2,648,541</u>
DEFERRED INFLOWS					
Pension related	-	-	33,800	19,344	53,144
NET POSITION					
Investment in capital assets	-	-	128,452,201	4,970,266	133,422,467
Unrestricted	4,616,648	211,107	11,776,430	313,059	16,917,244
Total Net Position	<u>\$ 4,616,648</u>	<u>211,107</u>	<u>140,228,631</u>	<u>5,283,325</u>	<u>150,339,711</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For Fiscal Year Ended June 30, 2016

	Business-type Activities-Enterprise Funds				Total Enterprise Funds
	Home Sales	Regional Planning Authority	Utilities	Housing Services	
Operating Revenues					
Rentals and charges for services & sales, net	\$ 59,426	-	4,510,911	530,935	5,101,272
Miscellaneous	-	-	9,563	3,859	13,422
Total Operating Revenues	<u>59,426</u>	<u>-</u>	<u>4,520,474</u>	<u>534,794</u>	<u>5,114,694</u>
Operating Expenses					
Housing	1,312	-	-	844,455	845,767
Administrative expenses	-	-	3,679,038	-	3,679,038
Depreciation expense	-	-	2,549,676	216,178	2,765,854
Total Operating Expenses	<u>1,312</u>	<u>-</u>	<u>6,228,714</u>	<u>1,060,633</u>	<u>7,290,659</u>
Operating Income (Loss)	<u>58,114</u>	<u>-</u>	<u>(1,708,240)</u>	<u>(525,839)</u>	<u>(2,175,965)</u>
Non-Operating Revenues (Expenses)					
Earnings on cash & investments	37,447	1,585	103,042	7,189	149,263
HUD operating subsidy & other intergovernmental	-	-	-	478,713	478,713
Gain on sale of assets held for sale	-	-	-	-	-
Net Non-Operating Revenues (Expenses)	<u>37,447</u>	<u>1,585</u>	<u>103,042</u>	<u>485,902</u>	<u>627,976</u>
Income Before Contributions & Transfers	95,561	1,585	(1,605,198)	(39,937)	(1,547,989)
Capital Contributions					
Capital contributions from governmental funds	-	-	1,318,351	201	1,318,552
Transfers					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Change in Net Position	95,561	1,585	(286,847)	(39,736)	(229,437)
Net position, beginning of year	4,521,087	209,522	140,515,478	5,323,061	150,569,148
Net position, end of year	<u>\$ 4,616,648</u>	<u>211,107</u>	<u>140,228,631</u>	<u>5,283,325</u>	<u>150,339,711</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Cash Flows
Proprietary Funds
For Fiscal Year Ended June 30, 2016

Business-type Activities-Enterprise Funds					
	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds
<u>Increase (Decrease) in Cash and Cash Equivalents</u>					
Cash flows from operating activities:					
Cash received from customers	\$ 251,614	-	4,643,302	426,430	5,321,346
Cash received from land sale	-	-	-	-	-
Cash payments to vendors for goods and services	(48,419)	-	(2,191,734)	(293,028)	(2,533,181)
Cash payments to employees for services	-	-	(1,328,873)	(569,567)	(1,898,440)
Net cash provided by (used for) operating activities	203,195	-	1,122,695	(436,165)	889,725
Cash flows from noncapital and related financing activities:					
Operating grants received	-	-	-	478,713	478,713
Net cash provided by noncapital financing activities	-	-	-	478,713	478,713
Cash flows from capital and related financing activities:					
Purchases of capital assets	-	-	(39,228)	-	(39,228)
Net cash provided by capital financing activities	-	-	(39,228)	-	(39,228)
Cash flows from investing activities:					
Investment earnings	37,447	1,585	103,042	7,189	149,263
Net cash provided by (used for) investing activities	37,447	1,585	103,042	7,189	149,263
Net increase in cash and cash equivalents	240,642	1,585	1,186,509	49,737	1,478,473
Cash and cash equivalents, beginning of year	4,381,728	209,522	11,898,390	882,277	17,371,917
Cash and cash equivalents, end of year	\$ 4,622,370	211,107	13,084,899	932,014	18,850,390
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Operating income (loss)	\$ 58,114	-	(1,708,240)	(525,839)	(2,175,965)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation expense	-	-	2,549,676	216,178	2,765,854
Net pension expense	-	-	63,590	36,394	99,984
Change in assets and liabilities:					
Prepaid and other assets	-	-	(946)	(4,303)	(5,249)
Receivables	-	-	33,016	(130,575)	(97,559)
Capital assets and assets held for sale	192,188	-	-	-	192,188
Accounts payable	(52,829)	-	126,406	(3,916)	69,661
Accrued payroll and employee benefits	-	-	10,292	(9,921)	371
Due to other governments	-	-	22,304	-	22,304
Deposits held for others	-	-	26,222	(14,183)	12,039
Other liabilities	5,722	-	375	-	6,097
Total Adjustments	145,081	-	2,830,935	89,674	3,065,690
Net cash provided by (used for) operating activities	\$ 203,195	-	1,122,695	(436,165)	889,725
Schedule of Non Cash Capital and Financing Activities					
Non cash transactions					
Contributed capital assets-governmental activities	\$ -	-	1,318,351	201	1,318,552
Allocation of fair value adjustment for investments	-	-	91,200	6,426	97,626
Total non cash transactions	\$ -	-	1,409,551	6,627	1,416,178

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Fiduciary Assets and Liabilities-Agency Funds
June 30, 2016

ASSETS

Cash and investments - held in trust	\$ 4,636,471
Property taxes receivable	7,897,264
<i>Total Assets</i>	<u>\$ 12,533,735</u>

LIABILITIES

Deposits held for others	\$ 788,826
Taxes paid in advance	968,453
Due to other Governments	7,897,264
Undistributed taxes to other Governments	2,879,192
<i>Total Liabilities</i>	<u>\$ 12,533,735</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Santa Fe County (County) was established by the laws of the Territory of New Mexico of 1852, under provisions of the act now referred to as Section 4-26-1 of the New Mexico Statutes Annotated, 1978 Compilation. The County operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (police, fire), highways and streets, sanitation, health and social services, low rent housing assistance, culture-recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's significant accounting policies are described below.

Reporting Entity

The County's major operations include public safety - sheriff and fire protection, emergency communication operations, adult and juvenile detention operations; public works – roads, solid waste, projects and facilities management, utilities (water and wastewater operations); certain health, social and community services, general administrative services, planning and zoning, low income housing assistance, and the collection of and distribution of property taxes.

The County's basic financial statements include the accounts of all County operations. GASB Statement No. 14 as amended by GASBS 39 and 61, *The Financial Reporting Entity*, establishes the standards for defining and reporting on the financial reporting entity. GASBS 14 defines the financial reporting entity as consisting of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A primary government is any state government or general-purpose local government, consisting of all organizations that make up its legal entity. The County is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, the County has not identified any component units for the fiscal year ended June 30, 2016.

During July 1996, the Housing Authority's Board resigned and day to day operations became a County responsibility. The Authority's operations are included in the financial statements as County enterprise and special revenue funds. The Santa Fe County Housing Authority Enterprise Fund is now known as Housing Services Enterprise Fund (Housing Services).

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the County as a whole. The reported information includes all of the non-fiduciary activities of the County. The effect of internal activity has been removed from these statements. These statements distinguish

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

between governmental and business-type activities of the County. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for service.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, investment income and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and the fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. In addition, the fiduciary fund financial statements are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule the effect of internal activity has been eliminated from the government-wide financial statements, however the effect of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their exchange value. The County does not allocate indirect expenses to functions in the statement of activities.

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. In addition, derived tax revenues, such as gross receipts and gasoline taxes, are recognized as revenues when the underlying exchange transaction has occurred. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, gross receipts taxes, state shared taxes, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Miscellaneous revenue is not susceptible to accrual because generally they are not measurable until received.

Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Deferred inflows of resources also arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column.

Property taxes recognized are net of estimated refunds and uncollectible amounts. Delinquent property taxes have been recorded as unavailable revenue. Receivables that will not be collected within the available period have also been reported as unavailable revenue on the governmental fund financial statements.

Customer contributions owed to the Utilities Division for the extension of the water system to their property are recorded as revenue when the customer begins to receive water service. Customer contributions owed to the Utilities Division are recorded as notes receivable and deferred revenue if water service has not yet been extended to the customer.

Presentation of Funds

The accounts of the County are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. The transactions of each fund are summarized in a separate set of self balancing accounts, which include its assets, liabilities, fund equity, revenues, and expenses/expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Governmental funds are reported as major funds in the accompanying financial statements if they meet both of the following criteria:

- Ten percent criterion – An individual governmental fund reports at least 10 percent of any of the following: a) total governmental fund assets and deferred outflows, b) total governmental fund liabilities and deferred inflows, c) total governmental fund revenues, or d) total governmental fund expenditures.
- Five percent criterion – An individual government fund reports at least 5 percent of the total for both governmental and enterprise funds of any of the items for which it met the 10 percent criterion.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County reports the following major governmental funds. The County elected to report the Fire Operations Fund as major although it did not qualify using the basic criteria established by GASB Statement No. 34.

General Fund – This fund accounts for all financial activities except those required to be accounted for in other funds. It is funded primarily through property, gross receipts and other miscellaneous taxes.

Developer Fees Fund – This fund accounts for funds contributed by Las Campanas Limited Partnership and others for affordable housing programs and other projects. The fund was created by the Board of County Commissioners. In prior years this fund had received approximately \$2.0 million in payments from the private Las Campanas housing development project and the Affordable Housing program, which assists low income persons in the purchase of homes. Current revenue is from interest on the cash balance of this fund and developer funds to assist the affordable housing program. Mortgages funded by developers as part of an affordable housing program are recorded to this fund.

Fire Operations Fund – This fund accounts for the funding and expenses of the County’s career fire and emergency medical services, and the volunteer stipend program. It is funded primarily through gross receipts taxes, charges for ambulance services, and revenue from various grants.

Corrections Operations Fund – This fund accounts for the funding and expense of the County Adult and Juvenile Detention Facilities, through charges for care of prisoners from outside jurisdictions, property taxes, along with gross receipts taxes. This fund also accounts for expenditures associated with the care of Santa Fe County adult and juvenile inmates. This fund was identified as the Jail Operations Fund in prior years.

Capital Outlay GRT Fund – This fund accounts for a 1/4 cent gross receipt tax to be used for various capital projects.

The County has elected to report all of its enterprise funds as major funds although only the Utilities Fund met the basic criteria of a major fund established by GASB Statement No. 34. The following are major proprietary (enterprise) funds:

Home Sales Fund – This enterprise fund is used to account for the construction and sales of housing to eligible buyers of affordable housing.

Regional Planning Authority Fund – This enterprise fund is used to account for the funding and expense of the Regional Planning Authority, created by agreement between the City of Santa Fe and Santa Fe County.

Utilities Fund – This enterprise fund is used to account for the funding and expense of the Water and Wastewater utilities of Santa Fe County.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Housing Services Fund – This enterprise fund is used to account for the funding and expense of the County's Public Housing Authority. Revenue for this fund is derived from housing rentals and Housing and Urban Development (HUD) grants and subsidies.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for this fund include sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Additionally, the County reports the following fund type:

Fiduciary Funds – The Fiduciary Funds are agency funds which account for resources held by the County on behalf of others including inmates, bail money posted, seized and/or forfeited amounts, court ordered writs of execution, and funds utilized by the multi-jurisdictional narcotic task force. In addition, the County Treasurer Fund accounts for collection of property taxes billed on behalf of the County and other taxing entities, and distribution of those taxes, plus any interest and penalties assessed, to the County and other recipient entities.

C. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports a deferred outflow of resources related to advance refunding of bonds. The County also records deferred outflows of resources related to its participation in the New Mexico Public Employees Retirement Association (PERA) pension plan.

Also, in addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County records deferred inflows of resources related to its participation in the PERA pension plan.

Deferred outflows of resources and deferred inflows of resources related to pensions are the result of the changes in the net pension liability not included in pension expense.

Additionally, the County has three types of items, which arise only under modified accrual basis of accounting, that qualify for reporting in the deferred inflows of resources category. Those amounts are deferred and recognized as an inflow of resources in the period that the amounts

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

become available. Accordingly, the items under the deferred inflows category (*property taxes, mortgages and down payment assistance, and unavailable revenue*) are reported only in the governmental funds balance sheet.

The County reports unearned revenue on its governmental fund balance sheets and the government-wide statement of net position. Unearned revenues reported by the County represent resources received by the County before it has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods the County will reimburse unearned revenue amounts and remove the liability from the balance sheet and statement of net position. Additionally, the County may remove the liability for unearned revenue from the balance sheet and statement of net position and recognize revenue when it meets both revenue recognition criteria methods and the County has a legal claim to the resources.

D. Cash and Investments

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents at year end were cash in bank and investments held by the County.

New Mexico Statutes Annotated (NMSA) authorizes the County to invest public monies in the State Treasurer's Local Government Investment Pool, interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government; and bonds of the State of New Mexico, counties, cities, school districts, and special districts as specified by statute.

The State of New Mexico Local Government Investment Pool is a pool that is not registered with the United States Securities Exchange Commission. Section 6-10-101, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money for short-term investment in securities that are issued by the United States government or by its departments or agencies and are either direct obligations of the United States or are backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the Local Government Investment Pool is voluntary. The investment in the State of New Mexico Local Government Investment Pool approximates the value of the participant's pool share. As of June 30, 2016, the County had closed all LGIP accounts.

A significant portion of the cash and investment of funds of the County is pooled for investment

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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

purposes. Equity in pooled cash and investments includes amounts in demand deposit accounts, money market accounts, certificates of deposit, U.S. Treasury securities, and repurchase agreements secured by collateral with a market value greater than 102% of the value of the agreement. The securities are held by a third party in the County's name. Repurchase agreements are recorded at fair market value. Interest earned is allocated to the applicable County funds based on the County's policy of allocating interest to those funds which is required by law or by debt covenants. The remaining interest income is recorded in the General Fund.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

Certain resources set aside for the repayment of debt, State of NM and County required contingency are classified as cash and investments – restricted on the statement of net position/ balance sheet, because their use is limited by applicable bond covenants or statutory and other contractual requirements. Trust accounts, recorded in the Debt Service Funds, are used to segregate resources accumulated for future debt service payments.

E. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

F. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” All receivables are shown net of allowance for uncollectible.

The County is responsible for assessing, collecting and distributing property taxes for its own operational and debt service purposes and for certain outside entities. Unpaid property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable in two installments no later than the following December 10 and May 10. Collections and remittance of property taxes are accounted for in the County Treasurer's Agency Fund. Amounts are recognized as revenue in the applicable governmental fund types under accounting principles generally accepted in the United States. The property taxes receivable for the General Fund and for the Debt Service Fund in the governmental fund financial statements are net of an allowance for uncollectible accounts. Refunds related to the settlement of property tax protests are only recorded when the case is completed.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Inventory

Inventories on hand at year end were immaterial and therefore not included on the fund or government-wide financial statements.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

I. Capital Assets

Capital assets, which include land and improvements; buildings and improvements; plant; vehicles, furniture, and equipment; construction in progress; computer software; and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of \$3,000 or more and an estimated useful life of more than one year. Effective July 1, 2006, State law requires capitalization of assets greater than \$5,000. The County has elected to use the more conservative threshold of \$3,000 for internal tracking purposes. Such assets are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Such assets, including infrastructure, have higher limits that must be met before they are capitalized. Governmental capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and structures	40
Improvements other than buildings	25-40
Infrastructure	25-30
Machinery and equipment	3-10
Furniture, vehicles and other assets	3-5

All additions to the infrastructure have been capitalized. The Utilities Fund consists of engineering costs and other expenses to plan and build a water system. Depreciation expense is recorded by the Utilities Fund over the estimated 50 year life of the water system. Proprietary capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

<u>Assets</u>	<u>Utilities</u>	<u>Housing Services</u>
Water system	50 years	-
Buildings	40 years	40 years
Machinery and equipment	10 years	10 years
Furniture, vehicles, other assets	3-5 years	3-5 years

J. Compensated Absences

The County’s employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay. Accumulated sick leave benefits in excess of 240 hours are eligible to be “sold back” to the County upon an employee’s retirement at a rate of 50% of the excess leave. Sick leave that is eligible to be sold back and vested or accumulated vacation leave is expected to be liquidated with available financial resources and is recorded as an expenditure and fund liability of those funds that will pay it. No liability is recorded for sick leave benefits that are estimated or will be taken prior to retirement. In the entity-wide statements vested or accumulated vacation and sick leave eligible to be sold back to the County are recorded as an expense and liability as the benefits accrue to employees. The General Fund has been used in prior years to liquidate the liability for compensated absences. The total amount of compensated absences is estimated due within one year because of the uncertainty of when the amounts will be paid.

K. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA’s fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Long-term Obligations

In the government-wide financial statements and proprietary fund types, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts and the difference between the reacquisition price and net carrying amount of the old debt are deferred and amortized over the life of the bonds using the straight line method, which approximates the effective interest method, over the term of the related debt. Bond issuance costs are recognized as expenditures in both the governmental fund types and entity-wide financial statements when bonds are issued.

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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, and similar items when bonds are issued. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

M. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund statements are reported as other financing sources/uses in governmental funds and non-operating revenues/expenses in proprietary funds.

N. Budgets

Budgets are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Appropriations of funds unused or underspent during the fiscal year may be carried over into the next fiscal year by budgeting those amounts in the subsequent year's budget. For the current fiscal year actual to budget comparisons, the actual amounts are reported on the budgetary basis, which differs from the modified accrual basis for governmental fund types and accrual basis for the enterprise funds.

Differences between the budgetary basis and GAAP include the following:

1. The budget includes encumbrances (unperformed contracts for goods or services). GAAP does not include encumbrances.
2. The budget does not include certain liabilities, receivables, and depreciation expense for Enterprise funds. The GAAP basis financial statements do include these transactions.

Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, and the enterprise funds. Department heads and elected officials are required to complete budget request forms for each organizational unit. The County Manager's Office prepares a management budget recommendation based upon budget requests as well as Board of County Commissioner and community priorities. The Commission reviews the management budget recommendations and makes changes as needed. The amended budget is then adopted and approved by resolution. The Finance Division prepares the adopted budget for submission to the Local Government Division (LGD) of the Department of Finance and Administration (DFA) by June 1, for interim approval.

Before July 1, DFA grants interim approval of the budget. The County's final annual budget document, which incorporates any changes recommended by DFA/LGD is prepared and submitted to DFA/LGD by July 31. During August, the County's final annual budget is reviewed and certified by DFA/LGD.

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SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

After the annual budget is adopted, the following types of adjustments must be approved by the governing body through a resolution and submitted to DFA for review and approval: 1) budget increases; 2) transfers of budget or cash between funds; and 3) budget decreases. Additionally, it is County policy to prepare an internal budget adjustment request form for the following:

- Transfers within organizational units (between expenditure categories)
- Transfers between organizational units (same department and same fund)

Organizational unit budgets are monitored by the Finance Division to ensure that DFA and County policy are being followed. Additionally, a mid-year budget review is conducted with each organizational unit which includes a hearing with the County Manager or designee, Finance Division staff, and department heads and elected officials. During the hearing, department goals and objectives and budget status are reviewed. This review may result in budget adjustments.

The legal level of budgetary control is the fund level. Expenditures may not legally exceed budgeted appropriations at the fund level except for the following funds, whose legal level of budgetary authority is at the program or district level:

- Emergency Medical Services
- Fire Districts

The following funds were not budgeted in fiscal year 2016:

- Recreation Special Revenue Fund
- Linkages Program Fund
- VASH Voucher Fund
- Equipment Loan Debt Service Fund
- Regional Planning Authority Enterprise Fund
- Fire Tax Revenue Bond Proceeds
- 2016 Series General Obligation Refunding and Improvement Bonds Fund
- 2016 Series Gross Receipts Tax Improvement and Refunding Bonds Fund

O. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting is used for purchase orders, contracts, and other commitments for the expenditures of monies to reserve that portion of the applicable appropriation, as an extension of formal budgetary integration. In governmental fund types, encumbrances outstanding at year-end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Significant encumbrances, those greater than \$200,000, are disclosed in the Contingent Liabilities Note 13.

P. Net Position

In the government-wide financial statements, net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds and deferred outflow of resources related to refunding of bonds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. Unrestricted net position represents assets of the County not restricted for any other project or purpose.

Q. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES

Fund Balance Classifications:

Nonspendable – Represents amounts that are not in a spendable form, cannot be spent, or required by legal or other contractual reasons to be maintained intact. This classification includes permanent fund principal, inventory, assets held for sale, prepaids, and long-term receivables net of deferred revenue. At June 30, 2016, the County had \$1.0 million in nonspendable fund balance made up of prepaid insurance for general liability and law enforcement liability, automobile, property, and boiler and machinery.

Restricted – Represents amounts that have been constrained by specific purposes stipulated by external providers, creditors, grantors and other governments, constitutionally, or through enabling legislation. At June 30, 2016, the County had approximately \$158.2 million in restricted fund balance. Restrictions included bond covenants restricted for capital projects, debt service restrictions, grantor agency restrictions, and other contractual amounts statutorily restricted by State or Federal law. Restricted fund balance also includes approximately \$5.9 million set aside for a loan guarantee with Santa Fe Film and Media Studios for the construction of a film and multi-media production studio.

Committed – Includes amounts that have been committed by formal action by the highest level of authority for specific purposes (via Board of County Commissioners [BCC] action, resolution or adopted ordinance-both equally binding) and can only be changed or lifted by the same formal action. At June 30, 2016, the County had \$609,927 in committed fund balance in the Emergency Communications Operations Fund, which represents \$250,000 in capital contingency and the remaining fund balance in excess of statutory restrictions formally committed by the Board of County Commissioners during the budget adoption for the operation of the Regional Emergency Communication Center (RECC). Other committed amounts include a 10% expense reserve in

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES (Continued)

those governmental funds that directly support County operations and personnel totaling approximately \$3.8 million in non-major governmental funds, and approximately \$4.1 million in major funds excluding the General Fund. In the General Fund, there is a contingency reserve of approximately \$8.3 million equal to 10% of the general fund operating budget (including transfers), a disaster recovery reserve equal to 10% - 15% of unassigned fund balance, an uninsured loss reserve equal to 5% - 10% of unassigned fund balance, and a major infrastructure repair and replacement reserve equal to 10% - 15% of unassigned fund balance. For purposes of committing fund balance, the unassigned fund balance is the General Fund unassigned fund balance reflected at June 30 in the prior year Comprehensive Annual Financial Report (CAFR).

Assigned – Amounts that are intended to be used for specific purposes by the County, but do not meet the definition of other fund balance classifications. The general fund is the only fund that has assigned fund balance due to the restricted nature of other fund types. The authority to assign fund balance can be that of the Board of County Commissioners, or by an official (usually the County Manager or County Finance Director) that has been delegated that authority. The County had assigned fund balance in the general fund of approximately \$27.6 million at June 30, 2016.

Unassigned – This is the fund balance that is the residual classification for the General Fund not contained in other classifications. Only the General Fund can report a positive unassigned fund balance. Other governmental funds may have a negative unassigned fund balance after all restrictions or commitments have been accounted for via other classifications. In the General Fund, the unassigned fund balance at June 30, 2016, was approximately \$5.5 million and represents residual fund balance undesignated by other classifications.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

The following schedule presents fund balance classifications at June 30, 2016:

	General Fund	Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT	Non-Major Funds
FUND BALANCE						
Nonspendable:						
Prepaid Insurance	\$ 211,881	\$ -	\$ 132,219	\$ 342,887	\$ -	\$ 320,446

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES (Continued)

	General Fund	Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT	Non-Major Funds
Restricted:						
Debt Service	2,245,606	-	-	2,250,600	3,420,407	12,485,196
Capital Projects	-	-	-	-	30,615,425	29,310,025
Loan guarantee-Santa Fe Studios	5,901,082	-	-	-	-	-
Statutory budget reserve	12,347,340	-	-	-	-	-
Other contractual & statutory requirements	-	1,383,425	7,828,822	1,452,411	-	48,979,170
Subtotal:	20,494,028	1,383,425	7,828,822	3,703,011	34,035,832	90,774,391
Committed:						
Contingency reserve above requirement	8,263,940	-	1,521,887	2,545,098	-	3,531,763
Uninsured Losses	4,271,941	-	-	-	-	-
Disaster recovery	6,407,912	-	-	-	-	-
Facility/infrastructure	6,407,912	-	-	-	-	-
Emergency Communication Operations	-	-	-	-	-	250,000
Subtotal:	25,351,705	-	1,521,887	2,545,098	-	3,781,763
Assigned:						
Budget Requirements	21,630,343	-	-	-	-	-
Other Budgetary Contingency	6,000,000	-	-	-	-	-
Subtotal:	27,630,343	-	-	-	-	-
Unassigned (Deficit):	5,498,150	-	-	-	-	(22,813)
Total Fund Balance	\$ 79,186,107	\$ 1,383,425	\$ 9,482,928	\$ 6,590,996	\$ 34,035,832	\$ 94,853,787

NOTE 3 – CASH AND INVESTMENTS

At year end, the carrying amount of the County’s deposits was \$74,967,162 and the bank balance was \$77,749,956. The difference represents outstanding checks, deposits, and other reconciling items.

Custodial Credit Risk – Investments - To control custody risk, State law and the County adopted Investment Policy requires all securities and all collateral for time and demand deposits, as well as repurchase agreement collateral, be transferred delivery versus payment and held by an independent party required to provide original safekeeping receipts. Repurchase agreements must be collateralized to 102%.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned. The County has a deposit policy for custodial credit risk; which follows New Mexico law. All deposits with financial institutions must be collateralized in an amount not less than 50% of the uninsured balance.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 3 – CASH AND INVESTMENTS (Continued)

No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At year end, \$76,251,956 of the County’s bank balance was exposed to custodial credit risk as uninsured. Pledged securities totaling \$99,550,682 collateralized the uninsured amount exceeding the collateralization requirement by \$61,424,704.

The pledged collateral by bank at year end consists of the following:

	<i>50% Requirement</i>
Deposits	\$ 77,749,956
Less FDIC coverage	1,498,000
Total unsecured public funds	76,251,956
Collateral requirement	38,125,978
Pledged securities, fair value	99,550,682
Pledged in excess of requirement	\$ 61,424,704

At year end the County’s investments consisted of the following:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Money market-investments	\$ 69,328,200	\$ 69,328,200	\$ -	\$ -	\$ -
Municipal Bonds	10,235,386	-	10,235,386	-	-
U.S Treasuries	12,913,009	12,913,009	-	-	-
U.S. Agencies:					
Federal Farm Credit Banks	5,004,500	-	3,004,500	1,000,000	1,000,000
Federal National Mortgage Association	20,849,172	1,000,400	15,849,672	2,999,000	1,000,100
Federal Home Loan Mortgage Corporation	21,529,600	501,800	21,027,800	-	-
Federal Home Loan Bank	24,893,840	2,000,300	14,392,840	4,500,600	4,000,100
Fing Corp FICO	4,959,190	1,994,560	2,964,630	-	-
Total	\$ 169,712,897	\$ 87,738,269	\$ 67,474,828	\$ 8,499,600	\$ 6,000,200

Credit Quality Risk - The County has an investment policy that would further limit its investment choices. Risk classifications are limited to primary capital asset ratio of 6.1 percent for “Class A”, 5 percent for “Class B”, less than 5 percent for “Class C”, and less than 2.5 percent for “Class D”. All of the County’s investments in U.S. Agencies in the preceding table were rated Aaa by Moody’s Investors Service and AA+ by Standard & Poor’s. All of the County’s investments in Municipal Bonds, except for one Not Rated Bond, were rated A+ or better by Standard & Poor’s.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 3 – CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk – Investments in securities of any issues, other than U.S. Treasury Securities, mutual funds, local government investment pool, that represent 5% or more of the total investments at year end are as follows:

	Amount	% of Investments
Treasury Money Market	\$ 69,328,200	41%
Municipal Bonds	10,235,386	6%
U.S. Agencies		
Federal National Mortgage Association	20,849,172	12%
Federal Home Loan Mortgage Corporation	21,529,600	13%
Federal Home Loan Bank	24,893,840	15%

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of June 30, 2016:

- U.S. Treasury securities of approximately \$12.9 million are valued using quoted market prices (Level 1 inputs)
- Municipal Bonds of approximately \$10.2 million and U.S. Agencies of approximately \$77.2 million are valued using a matrix pricing model (Level 2 inputs)

The County did not have any investments at June 30, 2016, valued using nonrecurring fair value measurements (Level 3 inputs).

NOTE 4 – RECEIVABLES

Governmental receivable balances, net of allowance for uncollectible accounts, as of year-end for the County’s individual major governmental funds and non-major governmental funds in the aggregate, were as follows:

	General Fund	Developer Fees*	Fire Operations	Corrections Operations	Capital Outlay GRT	Non-Major Governmental Funds
Accounts	\$ 262,547	\$ -	\$ 11,165,844	\$ 3,453,623	\$ -	\$ 164,672
Taxes	6,105,611	-	1,601,540	-	1,768,257	5,680,680
Interest	281,486	-	-	65,662	-	44,725

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 4 – RECEIVABLES (Continued)

	General Fund	Developer Fees*	Fire Operations	Corrections Operations	Capital Outlay GRT	Non-Major Governmental Funds
Grantor & other	74,257	-	60,805	-	-	1,827,397
Mortgage Notes	-	14,454,504	-	-	-	-
Down Payment Assistance	-	547,593	-	-	-	-
Less: Allowance for uncollectible	(83,543)	(2,929,026)	(10,920,669)	(3,189,523)	-	(244,466)
Net receivables	<u>\$ 6,640,358</u>	<u>\$12,073,071</u>	<u>\$ 1,907,520</u>	<u>\$ 329,762</u>	<u>\$ 1,768,257</u>	<u>\$ 7,473,008</u>

*Developer fees receivable fund accounts receivable are not expected to be collected within 1 year; therefore, are considered long term assets.

Proprietary funds report revenues net of allowances. The Utilities and Housing Services funds are the only proprietary funds with allowances as follows:

	Utilities	Housing Services
Rentals and charges for services & sales	\$ 4,854,834	\$ 564,297
Allowance for accounts receivable	(343,923)	(33,362)
Rentals and charges for services & sales, net	<u>\$ 4,510,911</u>	<u>\$ 530,935</u>

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also report deferred inflows in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable (General Fund)	\$ 3,450,773	\$ -
Charges for services receivable and grants receivable (General Fund)	858,056	-
Mortgages receivable (Developer Fees Fund)	12,073,071	-
Charges for services receivables and grants receivables (Fire Operations Fund)	112,233	40,367
Charges for services receivables (Corrections Ops. Fund)	133,206	-
Delinquent property taxes receivable (Non-Major Governmental Funds)	739,375	-
Charges for services receivable and grants receivables (Non-Major Governmental Funds)	77,997	463,944
Total deferred inflows for governmental funds	<u>\$ 17,444,711</u>	<u>\$ 504,311</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 5 – CAPITAL ASSETS

A summary of capital asset activity for the current fiscal year follows:

Governmental Activities:

	Balance June 30, 2015	Additions	Deletions	Transfers	Balance June 30, 2016
Land	\$ 37,036,236	642,005	-	-	37,678,241
Right of Way Land	10,109,940	-	-	-	10,109,940
Construction in progress	4,925,257	7,396,369	-	(1,619,772)	10,701,854
Total	<u>52,071,433</u>	<u>8,038,374</u>	<u>-</u>	<u>(1,619,772)</u>	<u>58,490,035</u>
Assets being depreciated:					
Buildings & Improvements	183,034,048	1,189,728	-	1,476,920	185,700,696
Infrastructure	77,562,040	1,869,550	-	142,852	79,574,442
Vehicles, Furniture, Fixtures & Equipment	62,971,173	4,397,589	(2,334,961)	-	65,033,801
Total	<u>323,567,261</u>	<u>7,456,867</u>	<u>(2,334,961)</u>	<u>1,619,772</u>	<u>330,308,939</u>
Less: Accumulated Depreciation					
Buildings & Improvements	(48,371,393)	(3,555,057)	-	-	(51,926,450)
Infrastructure	(26,697,864)	(2,249,855)	-	-	(28,947,719)
Vehicle, Furniture, Fixtures, & Equipment	(48,400,544)	(4,074,776)	2,334,961	-	(50,140,359)
Total	<u>(123,469,801)</u>	<u>(9,879,688)</u>	<u>2,334,961</u>	<u>-</u>	<u>(131,014,528)</u>
Net Capital Assets	<u>\$ 252,168,893</u>	<u>5,615,553</u>	<u>-</u>	<u>-</u>	<u>257,784,446</u>

Business Type Activities:

REGIONAL PLANNING AUTHORITY

	Balance June 30, 2015	Additions	Deletions	Transfers	Balance June 30, 2016
Vehicles, Furniture, Fixtures, & Equipment	\$ 3,629	-	(2,265)	-	1,364
Total	<u>3,629</u>	<u>-</u>	<u>(2,265)</u>	<u>-</u>	<u>1,364</u>
Less: Accumulated Depreciation					
Vehicle, Furniture, Fixtures, & Equipment	(3,629)	-	2,265	-	(1,364)
Total	<u>(3,629)</u>	<u>-</u>	<u>2,265</u>	<u>-</u>	<u>(1,364)</u>
Net Capital Assets	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 5 – CAPITAL ASSETS (Continued)

UTILITIES DEPARTMENT

	Balance June 30, 2015	Additions	Deletions	Transfers	Balance June 30, 2016
Land	\$ 147,704	-	-	-	147,704
Water Rights	17,808,069	-	-	-	17,808,069
Construction in progress	607,074	177,007	-	-	784,081
Total	<u>18,562,847</u>	<u>177,007</u>	<u>-</u>	<u>-</u>	<u>18,739,854</u>
Assets being depreciated:				-	
Buildings & Improvements	21,751	-	-	-	21,751
Water Systems	122,974,821	1,157,199	-	-	124,132,020
Vehicles, Furniture, Fixtures & Equipment	800,657	23,373	(21,399)	-	802,631
Total	<u>123,797,229</u>	<u>1,180,572</u>	<u>(21,399)</u>	<u>-</u>	<u>124,956,402</u>
Less: Accumulated Depreciation				-	
Buildings & Improvements	(14,802)	(2,886)	-	-	(17,688)
Water Systems	(12,180,737)	(2,462,931)	-	-	(14,643,668)
Vehicle, Furniture, Fixtures, & Equipment	(520,239)	(83,859)	21,399	-	(582,699)
Total	<u>(12,715,778)</u>	<u>(2,549,676)</u>	<u>21,399</u>	<u>-</u>	<u>(15,244,055)</u>
Net Capital Assets	<u>\$ 129,644,298</u>	<u>(1,192,097)</u>	<u>-</u>	<u>-</u>	<u>128,452,201</u>

HOUSING SERVICES

	Balance June 30, 2015	Additions	Deletions	Transfers	Balance June 30, 2016
Land	\$ 728,415	-	-	-	728,415
Assets being depreciated:					
Buildings & Improvements	7,836,345	201	-	-	7,836,546
Vehicles, Furniture, Fixtures & Equipment	435,883	-	(42,830)	-	393,053
Total	<u>8,272,228</u>	<u>201</u>	<u>(42,830)</u>	<u>-</u>	<u>8,229,599</u>
Less: Accumulated Depreciation					
Buildings & Improvements	(3,413,809)	(205,413)	-	-	(3,619,222)
Vehicle, Furniture, Fixtures, & Equipment	(400,591)	(10,765)	42,830	-	(368,526)
Total	<u>(3,814,400)</u>	<u>(216,178)</u>	<u>42,830</u>	<u>-</u>	<u>(3,987,748)</u>
Net Capital Assets	<u>5,186,243</u>	<u>(215,977)</u>	<u>-</u>	<u>-</u>	<u>4,970,266</u>
Business-type activities capital assets, net	<u>\$ 134,830,541</u>	<u>(1,408,074)</u>	<u>-</u>	<u>-</u>	<u>133,422,467</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 5 – CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs as follows:

Governmental Activities:	
General government	\$ 2,117,291
Public safety	3,389,160
Culture and recreation	477,563
Highways and streets	3,170,270
Health and welfare	725,404
Total depreciation expense – governmental activities	<u>\$ 9,879,688</u>
Business-Type Activities:	
Regional Planning Authority	\$ -
Utilities	2,549,676
Housing Services	216,178
Total depreciation expense – business-type activities	<u>\$ 2,765,854</u>

Construction Commitments – At year end, the County had contractual commitments related to capital projects for the construction of the Ken and Patty Adams Senior Center, the Stanley Cyclone Center and other various projects. At year end the County had spent approximately \$16.4 million on the projects and had estimated remaining contractual commitments of approximately \$8.7 million. These projects are being funded primarily with bond proceeds and capital outlay gross receipts taxes.

NOTE 6 – OPERATING LEASES

The County leases equipment and office space under the provisions of long-term lease agreements classified as operating leases for accounting purposes. Expenditures under the terms of the operating leases totaled \$496,872 for the current fiscal year. The operating leases are subject to future appropriation and, as such, cancelable by the County at the end of a fiscal year. The future minimum rental payments required under the operating leases at year end, were as follows:

Year Ending June 30:	
2017	\$ 503,160
2018	394,707
2019	100,196
2020	101,381
2021	103,565
2022-26	545,336
2027-31	327,708
2032-36	338,244
2037-39	226,534
Total minimum payments required	<u>\$ 2,640,831</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 7 – LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on the County-operated landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be incurred after the date the landfill stops accepting waste, the County reports these closure and post-closure care costs as a liability as of each balance sheet date. The County closed the landfill during fiscal year 1997. The \$1,075,675 reported as landfill closure and post-closure care liability at year end represents management's estimate of the costs for standard monitoring and compliance to 2027.

Annual ground water monitoring has demonstrated the County is in compliance with ground water contamination. The County is required to perform monitoring of the ground water every five years. The County estimates it will not expend any significant monies for post-closure costs in the next fiscal year. Current year expenditures of \$7,435 were paid by the General Fund. These amounts are based on what it would cost to perform all closure and post-closure care in fiscal year 2016. Actual costs may be higher due to inflation, changes in technology, or changes in regulations; therefore, an amount due within one year is not recorded.

NOTE 8 – CONDUIT DEBT OBLIGATIONS

The County has issued Project Revenue Bonds to provide assistance for the El Castillo Retirement Residences Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. At year end, there were two series of Project Revenue Bonds outstanding, with an aggregate principal amount payable of \$10,090,000.

The County issued \$3,000,000 multi-family Housing Revenue Bonds in August 1998 to provide assistance for the construction of the Villa Grande Apartments. The bonds are secured by the revenues and mortgage of the property. At year end, the amounts of bonds outstanding were \$2,740,000.

The County issued \$7,400,000 of tax-exempt variable rate and \$2,965,000 of taxable fixed rate Education Facility Revenue Bonds in April 2008 to provide assistance for building an elementary school for the Archdiocese of Santa Fe. The bonds are secured by Education Facility Revenues. At year end, the amounts of bonds outstanding were \$7,655,000.

Total conduit debt outstanding at June 30, 2016, was \$20,485,000. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 9 – BONDS PAYABLE

Bonds payable at year end consisted of the following outstanding general obligation and revenue bonds. The bonds are both callable and non-callable with interest payable semiannually. Property taxes or gross receipts taxes as applicable from the respective debt service funds are used to pay bonded debt.

Sinking fund requirements for the Correctional System and GRT Revenue Bonds are: 1) 10% of the original principal amount of the bonds; or 2) the maximum annual debt service of the bonds; or 3) 125% of the average annual debt service of the bonds. The County has chosen option 2.

Revenue and general obligation bonds outstanding as reported in governmental-type activities at year end were as follows:

<u>Purpose</u>	<u>Original Amount Issued</u>	<u>Interest Rates</u>	<u>Maturity</u>	<u>Outstanding Principal June 30, 2016</u>	<u>Due Within One Year</u>
Governmental activities:					
General Obligation Bonds:					
GOB Series 2005 - Refunding 97 GOB	\$ 8,490,000	3.75% to 4.192%	7/1/16	\$ 1,040,000	\$ 1,040,000
GOB Series 2007A - Judicial Center	25,000,000	4% to 4.5%	7/1/26	750,000	750,000
GOB Series 2007B – Roads & Water	20,000,000	4% to 5.5%	7/1/27	500,000	500,000
GOB Series 2008 - Buckman Direct Diversion Water	32,500,000	3% to 4.25%	7/1/24	23,900,000	1,000,000
GOB Series 2009 - Road, Fire, Water, OS, Transfer Stations	17,000,000	3% to 4.3%	7/1/24	10,250,000	1,000,000
GOB Series 2010 - Refund 2001A & 1999 Series	13,505,000	2.125% to 3%	7/1/18	5,270,000	955,000
GOB Series 2011 – Refund 2001A & Road, Fire, Water, OS, Transfer Stations	17,500,000	2.5% to 4%	7/1/26	11,105,000	1,175,000
GOB Series 2013-Roads, Public Works, Water	19,000,000	2.0% to 4.0%	7/1/28	18,375,000	650,000
GOB Series 2015-Refunding 2005A, 2007A & B, and Improvements	47,220,000	2.75% to 5.0%	7/1/30	47,220,000	695,000
Total				<u>118,410,000</u>	<u>7,765,000</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 9 – BONDS PAYABLE (Continued)

Purpose	Original Amount Issued	Interest Rates	Maturity	Outstanding Principal June 30, 2016	Due Within One Year
Revenue Bonds:					
Correctional System 1997	30,000,000	5.0% to 6.0%	2/1/27	17,755,000	1,205,000
Sheriff's Facility - 1997A	6,000,000	5.0% to 6.0%	2/1/27	3,340,000	225,000
Subordinate Judicial Center – 2008	30,000,000	3.5% to 5%	6/1/33	25,560,000	590,000
2009 Series Capital Outlay GRT - Water Rights	12,090,000	2% to 5%	6/1/29	8,995,000	535,000
2010A Series Capital Outlay GRT - Buckman Direct Diversion	21,215,000	2% to 5%	6/1/30	16,620,000	880,000
2010B Series Capital Outlay GRT - Buckman Direct Diversion	10,195,000	2% to 4.25%	6/1/30	8,135,000	395,000
Total				80,405,000	3,830,000
Grand Total				\$ 198,815,000	\$ 11,595,000

Pledged revenues – governmental activities. The County has pledged future gross receipts tax revenues to repay outstanding revenue bonds of approximately \$80.4 million as of June 30, 2016. Proceeds from the original bond issuances provided financing for the acquisition and construction of major capital facilities and water systems.

The revenue bonds described in the schedule above are secured by pledged revenue as outlined in the bond covenants associated with the each issuance. The 1997 Correctional Facility Bond, the 1997A Sheriff's Facility Bond and the 2008 Judicial Center Revenue bond have pledged revenue totaling a 5/16^{ths} cent gross receipts tax (two 1/8th cent increments and a 1/16th cent increment) dedicated to general purposes which includes debt service. The pledged revenue is 1.4 times the amount of debt service in the subsequent fiscal year for the bonds which averages \$4,756,153 per year over the next 10 years. Thus, the total pledge requirement is approximately \$6,658,514 per year or 53.3% of the 5/16^{ths} tax increments annually (based on FY 2016 collections). The revenue pledge will remain in place until the bonds mature or they are called, if callable. Both the 1997 Series and the 1997A Series mature in fiscal year 2027 and are not callable. The 2008 Series will mature in fiscal year 2033 with an optional call date of 6/1/18.

The three other revenue bonds described above, the 2009 Series, 2010A Series and 2010B Series are secured by pledged capital outlay gross receipts tax. This tax is a 1/4th cent tax increment dedicated to capital projects or debt service thereon. The pledged revenue is 2.0 times the amount of debt service for the bonds in the subsequent fiscal year which averages \$3,244,137 per year over the next 10 years. Thus, the total pledge requirement is approximately \$6,488,274 or 65.0% of the capital outlay gross receipts tax annually (based on FY 2016 collections). The revenue pledge will remain in place until the bonds mature or they are called. The 2009 Series matures in fiscal year 2029 with an optional call date of 6/1/19. The 2010A and 2010B Series mature in fiscal year 2030 with an optional call date of 6/1/2020.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 9 – BONDS PAYABLE (Continued)

Annual debt service requirements to maturity on revenue and general obligation bonds for governmental activities at year end are summarized as follows:

Year ending June 30:	<u>Principal</u>	<u>Interest</u>
2017	\$ 11,595,000	\$ 8,966,852
2018	12,630,000	7,803,699
2019	13,540,000	7,289,549
2020	13,435,000	6,720,924
2021	14,105,000	6,126,231
2022-26	82,050,000	20,056,133
2027-31	46,105,000	5,091,464
2032-33	<u>5,355,000</u>	<u>407,000</u>
Total	<u>\$ 198,815,000</u>	<u>\$ 62,461,852</u>

In fiscal year 2015, the County issued \$39,220,000 in refunding bonds, with an effective interest rate of 2.152% to refund the 2005A GOB Series and advance refund the 2007A and 2007B GOB Series general obligation bonds. The 2005A, 2007A and 2007B GOB Series bonds had average interest rates of 4.240%, 4.452% and 4.222% respectively. The total refunded principal was \$42,050,000. The net proceeds of \$44,246,869 of the refunding bonds, which includes \$5,026,869 net bond premium, were deposited with an escrow agent and invested in open market securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for payment of the refunded bonds on their call dates of July 1, 2015 (2005A Series) and July 1, 2016 (2007A and 2007B Series). As a result, the refunded general obligation bonds are considered to be defeased, and the liability for those bonds has been removed from the government-wide financial statements. The refunding/advance refunding was undertaken to reduce the total debt service payments over the next 8 years by an average of \$440,000 per year with a net present value savings to the County of \$5,127,489.

The 2007A and 2007B GOB Series were advance refunded with the call date and subsequent redemption to occur on July 1, 2016. At year end, \$42,050,000 of these defeased bonds was still outstanding. No other previously defeased bonds remained outstanding.

NOTE 10 – LOANS PAYABLE

During the year ended June 30, 2012, the County entered into an agreement with the City of Santa Fe to repay a portion of non-interest loan/grant agreements with the Water Trust Board in connection with the Buckman Direct Diversion Project. The annual payments of principal are the responsibility of the Capital Outlay GRT Fund. Annual debt service requirements to maturity are summarized as follows:

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 10 – LOANS PAYABLE (Continued)

Year ending June 30:	<u>Principal</u>
2017	\$ 52,189
2018	26,095
2019	26,095
2020	26,095
2021	26,095
2022-26	130,479
2027-29	67,766
Total	<u>\$ 354,814</u>

NOTE 11 - CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the current fiscal year was as follows:

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2016</u>	<u>Due Within One Year</u>
Governmental Activities:					
General obligation bonds	\$ 125,545,000	-	(7,135,000)	118,410,000	7,765,000
Revenue bonds	84,030,000	-	(3,625,000)	80,405,000	3,830,000
Loan payable	354,814	-	-	354,814	52,189
Landfill closure and post-closure costs	1,883,832	-	(808,157)	1,075,675	-
Compensated absences	3,228,350	3,901,870	(3,909,155)	3,221,065	3,221,065
Premium on bonds payable	6,082,983	-	(405,532)	5,677,451	405,532
Pending legal action	693,431	459,318	-	1,152,749	1,152,749
Net pension liability	48,279,924	14,821,014	-	63,100,938	-
Total	<u>\$ 270,098,334</u>	<u>19,182,202</u>	<u>(15,882,844)</u>	<u>273,397,692</u>	<u>16,426,535</u>

Long-term liability activity for business-type activities consists of net pension liability beginning balance of \$1,444,009 with an increase of \$443,284 and an ending balance of \$1,887,293.

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

At year end, eleven governmental funds were involved in borrowing arrangements with the General Fund due to the existence of a negative cash balance. All interfund balances are expected to be paid within one year.

The Interfund Assets and Liabilities reported in the governmental fund balance sheet consist of the following:

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 130,629	\$ -
Corrections Operations	-	1,295
Fire Operations	-	1,002
Total Major Funds	<u>130,629</u>	<u>2,297</u>
Non-Major Funds:		
Housing Choice Voucher Sec 8	-	26,219
Road Maintenance	-	94
Indigent Services	-	175
EMS Healthcare	-	598
Alcohol Programs	-	590
Emergency Communication Operations	-	275
Capital Projects-Federal	-	100,000
GOB Debt Service	219,792	-
GOB Series 2011	-	219,792
Equipment Loan Proceeds	-	368
Fire Tax Revenue Bond Proceeds	-	13
Total Non-Major Funds	<u>219,792</u>	<u>348,124</u>
Total County	<u>\$ 350,421</u>	<u>\$ 350,421</u>

The County records transfers to fund the operations and projects of other funds, to provide debt service, and as otherwise needed and required. All transfers made during the year were considered routine and were consistent with County transfer policy and adopted budget statements.

Interfund transfers for the year ended June 30, 2016, are listed as follows:

Transfers from General Fund to:	
Law Enforcement Operations	\$ 12,250,000
Correction Operations	10,000,038
Road Maintenance	4,400,000
Alcohol Programs	60,000
Farm & Range	7,350
GRT Revenue Bond	<u>2,183,013</u>
	28,900,401

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Transfers from Environmental GRT to General Fund	642,440
Transfers from Corrections Fund to Corrections Operations	275,000
Transfer from Capital Outlay GRT to:	
Revenue Bond Debt Service	3,245,921
WTB Loan/Grant Debt Service	102,692
	3,348,613
Transfer from Correctional GRT to Corrections Operations	5,047,200
Transfer from Indigent Hospital to:	
Indigent Services	1,816,609
Corrections Operations	300,000
	2,116,609
Transfer from EMS Hospital to:	
EMS Health Care	902,067
Fire Operations	3,843,659
	4,745,726
Transfer from Alcohol Programs to:	
General Fund	30,000
Law Enforcement Operations Fund	75,000
	105,000
Transfer from Fire Operations to Emergency Communications	3,418,604
Transfer from GOB 2007 Series to General Obligation Bond Debt Service	6,635
Transfer from 2008 Series GRT Bond to Revenue Bond Debt Service	8,782
Transfer from GOB 2005 Series to General Obligation Bond Debt Service	1,384
Transfer GOB 2007B Series Bond to General Obligation Bond Debt Service	1,316

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Transfer 2009 Capital Outlay GRT Revenue Bonds to Revenue Bond Debt Service	1
Transfer GOB 2001 Series to General Obligation Bond Debt Service	391
Transfer Facility Bond 97 to Revenue Bond Debt Service	160
Transfer GOB Series Open Space to General Obligation Bond Debt Service	1,022
Transfer from Corrections Operations to Jail Revenue Bond Debt Service	2,253,100
Total Transfers Government and Enterprise Funds	\$ 50,872,384

NOTE 13 – CONTINGENT LIABILITIES

Encumbrances - In accordance with GASB 54, encumbrances are no longer presented on the face of the fund financials. Santa Fe County's significant encumbrances, those greater than \$200,000, for fiscal year ended June 30, 2016, are listed as follows:

Purpose	Major Funds	Non-Major Funds	Total
Construction of Arroyo Hondo Trail	\$ 334,844	-	334,844
Santa Fe County's share of the Buckman Direct Diversion Project	465,831	-	465,831
Stanley Cyclone Center Arena	233,941	-	233,941
Upgrade Youth Development Facility	241,800	-	241,800
Rail Trail Project	96,798	360,092	456,890
Electronic Health Records System	600,000	-	600,000
Water Transmission Line – various projects	-	210,180	210,180
Fire Training Tower	100,000	199,950	299,950

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016**

NOTE 13 – CONTINGENT LIABILITIES (Continued)

New Fire/EMS Apparatus	200,000	768,362	968,362
Construction of a New Fire Station	276,856	-	276,856
Road Paving – various projects	762,741	632,623	1,395,364
Mutual Domestic Water Conservation	-	1,250,000	1,250,000
Administration Building Upgrades/Grant Street Complex Construction	1,775,105	-	1,775,105
	<hr/>	<hr/>	<hr/>
Total Significant Encumbrances	<u>\$ 5,087,916</u>	<u>3,421,207</u>	<u>8,509,123</u>

Compliance – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Lawsuits – The County is a defendant in a number of lawsuits as of June 30, 2016. It is the opinion of management and County counsel that the amount of losses resulting from these remaining litigations at June 30, 2016, would not be material to the financial position of the County. The County is, however, involved in a case for fiscal year ended June 30, 2016, in which the County has accrued \$1,152,749 for probable payment of a pending legal action.

NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING

Significant JPAs and MOUs are as follows:

Santa Fe Solid Waste Management Agency - Under authorization of the New Mexico State Statute 11-1-1, Santa Fe County joined the City of Santa Fe to undertake their powers to dispose of solid waste as mandated by state and federal regulations and provide a more efficient and cost-effective method of solid waste disposal to the County and City citizens.

The County and the City established the Santa Fe Solid Waste Management Agency (Agency) through a Joint Powers Agreement in February 1995, as a public entity separate from the County or the City. The agreement delegated to the Agency the power to plan for, operate, construct, maintain, repair, replace, or expand the facility. The Agency has the authority to adopt revenue bond ordinances so long as such an ordinance is duly ratified by the governing bodies of the

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2016

NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING (Continued)

County and the City. The Agency is managed by a Board of Directors comprised of four City Councilors and four County Commissioners. A five member staff advisory committee was established by the agreement and is comprised of the finance directors from the County and the City, the County public works department director, the City utilities department director and the Agency director. The staff advisory committee makes recommendations to the Board on issues of regulatory compliance, budget and facility costs, and any facility expansions or proposed closure. A five member citizens' advisory committee was also established. The Agency is charged to comply with all laws, rules and regulations for operations under the permit issued from the New Mexico Environment Department.

The start-up costs, design, land acquisition and construction were funded by equal contributions from the County and City. The contributions and commitments from each entity to date is approximately \$6.0 million. The County did not contribute any funds to the Agency in the 2016 fiscal year. A final reconciliation has been done to ensure costs have been split equally between the County and City. The facility opened in May of 1997.

The facility is to be self supporting for operations, equipment, future construction, debt service, accumulation of a reserve fund and all other costs through fees charged to the County, the City, and other private users. The land for the facility was purchased by the County and transferred to the Agency. The facility itself belongs to the Agency. The Agency has adopted its rate ordinance for use of the facility. If, for any reason, revenues are insufficient to pay costs of operations, the Agency Board must notify the County and City in order to negotiate steps that are reasonable and prudent in light of existing circumstances to ensure that any deficits accumulated or incurred by the Agency are not allowed to impair the operation, integrity or credit worthiness of the Agency. A bond issue was authorized in December 1996, by the Agency in the amount of \$6,260,000 to provide funds for the equipment required for the facility and the construction of the second landfill cell.

The Agency has its own financial statements as a separate entity, audited on an annual basis. Complete financial statements for the Agency may be obtained at the Santa Fe Solid Waste Management Agency, 149 Wildlife Way, Santa Fe, New Mexico 87506

Closure of the facility must be approved by the governing bodies of the County and City. Upon closure and sale of the facility, any proceeds remaining after settling all obligations will be split equally between the County and City.

Buckman Direct Diversion (BDD) Water Project – The City of Santa Fe and the County established a joint powers agreement for the Buckman Direct Diversion (BDD) water project. The BDD project was the largest, single capital project for which the two local governments address meeting the current and future needs of an adequate water supply within the area. Total construction costs for the project were approximately \$224.2 million. The Buckman Direct

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NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING (Continued)

Diversion allows for full access to the San Juan/Chama water rights and/or other native Rio Grande water rights held by the City and County. The system routes Rio Grande surface water directly from the river through a conveyance system to a new water treatment facility where water is conveyed to the various users after treatment. Costs incurred have been recorded to the Utilities Department enterprise fund as additions to water rights and the water system.

La Luz Holdings, LLC, and Santa Fe Film and Media Studios Inc. (Studios) – The County and La Luz Holdings, LLC, a New Mexico limited liability company, and Santa Fe Film and Media Studios Inc., a New Mexico corporation, entered into a Memorandum of Understanding (MOU) on January 14, 2009, to participate in an economic development project pursuant to the Local Economic Development Act, NMSA 1978 Sections 5-10-1 through 5-10-13 (1993) (as amended). Prior to the MOU, the County enacted Santa Fe County Ordinance No. 1996-07, which provides for economic development projects within the County, and Ordinance No. 2008-07 approving an economic development project with the Studios. Under the terms of Ordinance No. 2008-07 and a Project Participation and Land Transfer Agreement dated October 26, 2010, the County contributed to the economic development project of the film and multi-media production studio by providing water, sewer, broadband and road infrastructure improvements, and an annual water allotment sufficient to develop and operate the project without cost to the Studios. The County entered into a grant agreement with the NM Department of Finance and Administration and the NM Economic Development Department to plan, design, construct, equip and furnish the Studios in the amount of \$10 million. There were no current fiscal year costs capitalized.

Regional Emergency Communications Center (RECC) – The County and the City of Santa Fe entered into a joint powers agreement to define the terms and conditions for operating, administering and maintaining a joint enhanced 911 dispatch center to provide emergency telephone access for citizens to request emergency services such as fire and law enforcement, as well as to provide for emergency communications needs of public safety agencies in the County and the City. The agreement was first made in 2001 and established a Board which consists of the County Sheriff and City Police Chief, the Fire Chiefs of the County and City, the County and City Managers, and one community at-large member appointed by agreement of the County and City Managers. The Board is responsible for administrative oversight and direction of the RECC and shall advise the governing bodies of the County and City on its operation.

In the original agreement the City of Santa Fe functioned as the fiscal agent of the RECC and was responsible to pay for 69% of its operating cost with the County paying 31% for the first two years and then the operating cost would be assessed proportionate to the call volume of each government.

The joint powers agreement was amended and restated in 2007 and in so doing transferred responsibility for the operation of the RECC to Santa Fe County. On July 1, 2007, Santa Fe County took over operating the RECC, employed its employees as County employees, and

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NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING (Continued)

became solely response for the costs of the day to day operation of the RECC. In addition the County agreed to provide space for the RECC and share equally in the cost of capital expenditures. The Board's composition and purpose was not changed.

Fire Suppression, Fire Prevention, Rescue, Emergency Medical Services and Emergency Communications – The Town of Edgewood and Santa Fe County entered into a joint powers agreement the purpose of which is the provision of emergency services (fire, medical, and emergency communications) to residents of the incorporated Town of Edgewood. The County agreed to provide emergency services to the Town of Edgewood via the County's Edgewood Fire District. In consideration for this service the Town of Edgewood agreed to pay the County an amount equal to a .25% gross receipts tax collected within that portion of the Town that lies within the boundaries of Santa Fe County as well as impact fees collected from within that portion of the Town that lies within the boundaries of Santa Fe County less a 3% administrative fee.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The County belongs to the New Mexico County Insurance Authority (NMCIA) a division of New Mexico Association of Counties (NMAC), a public entity risk pool currently operating as a common risk management and insurance program for its member counties. The County pays an annual premium to NMCIA for its general and law enforcement liability, excess liability, automobile, property and workers' compensation insurance coverage. The agreement for formation of the NMCIA provides that NMCIA will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of amounts that range from \$250,000 for property to \$1,000,000 for other liability claims. The County carries commercial insurance for employee health and accident insurance as well as for medical malpractice, builders risk, pollution and temporary use liability.

NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Plan description. The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act

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NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)

(10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2015.

Contributions. The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for fiscal year 2016 for the various PERA coverage options, for both Tier I and Tier II, refer to Note 1C in PERA’s FY 2015 financial statements for a table of all retirement plans and required contribution rates. The PERA coverage options that apply to the County are: Municipal Plan 3 (Municipal General), Municipal Police Plan 5 (Municipal Police) and Municipal Fire Plan 5 (Municipal Fire). Statutorily required contributions to the pension plan from the County were approximately \$4.6 million and employer paid member benefits that were “picked up” by the employer were approximately \$4.3 million for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2015.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County’s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year

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SANTA FE COUNTY
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**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

ended June 30, 2015. Only employer contributions for the pay period end dates that fell within the period of July 1, 2014, to June 30, 2015, were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to fiscal year 2015 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General, at June 30, 2016, the County reported a liability of \$36,409,439 for its proportionate share of the net pension liability. At June 30, 2015, the County’s proportion was 3.5710 percent, which was .0406 percent more than its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the County recognized PERA Fund Division Municipal General pension expense of \$1,468,183. At June 30, 2016, the County reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 806,486
Changes of assumptions	-	14,184
Net difference between projected and actual earnings on pension plan investments	-	115,175
Changes in proportion and differences between the County’s contributions and proportionate share of contributions	241,848	-
County’s contributions subsequent to the measurement date	-	-
Total	<u>\$ 241,848</u>	<u>\$ 935,845</u>

\$2,846,702 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2015, will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

Year ended June 30:	
2017	\$ (964,341)
2018	(964,341)
2019	(964,341)
2020	1,957,180
2021	-
Total	\$ (935,843)

For PERA Fund Division Municipal Police at June 30, 2016, the County reported a liability of \$10,989,484 for its proportionate share of the net pension liability. At June 30, 2015, the County’s proportion was 2.2854 percent, which .0357 percent less than its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the County recognized PERA Fund Division Municipal Police pension expense of \$700,225. At June 30, 2016, the County reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 767,900	\$ -
Changes of assumptions	-	454,658
Net difference between projected and actual earnings on pension plan investments	-	30,484
Changes in proportion and differences between the County’s contributions and proportionate share of contributions	-	88,865
County’s contributions subsequent to the measurement date	-	-
Total	\$ 767,900	\$ 574,007

\$876,791 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date June 30, 2015, will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

Year ended June 30:	
2017	\$ (93,574)
2018	(93,574)
2019	(93,574)
2020	563,479
2021	-
Total	<u>\$ 282,757</u>

For PERA Fund Division Municipal Fire at June 30, 2016, the County reported a liability of \$17,589,308 for its proportionate share of the net pension liability. At June 30, 2015, the County's proportion was 3.4080 percent, a .0938 percent decrease its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the County recognized PERA Fund Division Municipal Fire pension expense of \$1,593,302. At June 30, 2016, the County reported PERA Fund Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 692,704	\$ -
Changes of assumptions	370,976	-
Net difference between projected and actual earnings on pension plan investments	-	21,158
Changes in proportion and differences between the County's contributions and proportionate share of contributions	-	298,963
County's contributions subsequent to the measurement date	-	-
Total	<u>\$ 1,063,680</u>	<u>\$ 320,121</u>

\$850,761 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date June 30, 2015, will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

Year ended June 30:	
2017	\$ 208,869
2018	208,869
2019	208,869
2020	415,915
2021	-
Total	\$ 1,042,522

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2014, for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2015, actuarial valuation.

Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
• Investment rate of return	7.75% annual rate, net of investment expense
• Projected benefit payment	100 years
• Payroll growth	3.5% annual rate
• Projected salary increases	3.5% to 14.25% annual rate
• Includes inflation at	3.00% annual rate
• Mortality Assumption	RP-2000 Mortality Tables (Combined table for healthy post-retirements, Employee table for active members, and Disabled table for disabled retirees before retirement age) with projection to 2018 using Scale AA
• Experience Study Dates	July 1, 2008 to June 30, 2013

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**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS – Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	21.1%	5.00%
International Equity	24.8	5.20
Private Equity	7.0	8.20
Core and Global Fixed Income	26.1	1.85
Fixed Income Plus Sectors	5.0	4.80
Real Estate	5.0	5.30
Real Assets	7.0	5.70
Absolute Return	<u>4.0</u>	4.15
Total	100.0%	

Discount rate: The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASB 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County’s net pension liability in each PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

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**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
PERA Fund Municipal General Division			
County's proportionate share of the net pension liability	61,990,828	36,409,439	15,140,253
PERA Fund Municipal Police Division			
County's proportionate share of the net pension liability	18,148,471	10,989,484	5,116,691
PERA Fund Municipal Fire Division			
County's proportionate share of the net pension liability	23,855,458	17,589,308	12,425,151

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued fiscal year 2015 PERA financial report.

NOTE 17 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN

Plan Description. The County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and

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NOTE 17 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (Continued)

employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (municipal police member coverage plan 5 and municipal fire member coverage plan 5) during the fiscal year ended June 30, 2016, the statutes required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

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NOTE 17 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (Continued)

The County's contributions to the RHCA for the years ended June 30, 2016, 2015, and 2014 were \$816,514, \$799,879 and \$780,883 respectively, which equal the required contributions for each year.

NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS

In June 2015, the GASB issued Statement 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. Statement No. 76, which supersedes Statement No. 55, aims to identify, in the context of the current governmental financial reporting environment, the hierarchy of U.S. GAAP, which consists of the sources of accounting principles used to prepare the financial statements of state and local governments entities in conformity with U.S. GAAP, as well as the framework for selecting those principles. GASB Statement No. 76 is effective for fiscal year beginning after June 15, 2015. The County had adopted GASB Statement No. 76 during fiscal year 2015, with no significant impact to the County's financial statements.

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*, aims to clarify the definition of fair value for reporting purposes, provide additional fair value application guidance and improve fair value disclosures. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The County adopted GASB Statement No. 76 during fiscal year 2016 with no significant impact to the County's financial statements.

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2016.

- GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*
- GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*
- GASB Statement No. 77, *Tax Abatement Disclosures*
- GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*

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NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS (Continued)

The County will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The County believes that the above listed new GASB pronouncements will not have a significant financial impact to the County or in issuing its financial statements.

NOTE 19 – DEFICIT FUND BALANCE

Generally accepted accounting principles require disclosure of deficit fund balance of individual funds. The Fire Tax Revenue Bond Proceeds and the 2016 GRT Bond fund had an unassigned deficit fund balance in the amount of \$13 and \$22,800, respectively, as of June 30, 2016.

NOTE 20 – SUBSEQUENT EVENTS

In July, 2016, the County issued \$24,860,000 in Series 2016 General Obligation Refunding and Improvement Bonds to advance refund the Series 2008 General Obligation bonds and to pay for roads, open space and trails, and water/wastewater projects. Payments will be made January 1 and July 1, beginning on January 1, 2017 with an interest rate range of 2.0% to 5.0%. The final bond payment will be due July 1, 2031.

In August, 2016 the County issued \$30,365,000 in Series 2016 Gross Receipts Tax Revenue Improvement and Refunding Bonds to advance refund the Series 2008 Gross Receipts Tax Revenue Bond and partially fund expenses related to construction of the Grant Street Complex (New County Administrative Building) and restoration of the current administrative building. Payments will be made June 1 and December 1, beginning on December, 2016 with an interest rate range of 2% to 5.0%. The final bond payments will be due on June 1, 2035.

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of the County's Proportionate Share of the Net Pension Liability
June 30, 2016

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General, Police and Fire Divisions Combined Summary
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	1.50%	1.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 49,724	64,988	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 37,029	38,377	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	134.28%	169.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2016 were determined as of the measurement date of June 30, 2015. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of the County's Proportionate Share of the Net Pension Liability
June 30, 2016

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General Division
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	3.53%	0.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 27,541	36,409	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 28,659	29,808	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	96.10%	122.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2016 were determined as of the measurement date of June 30, 2015. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of the County's Proportionate Share of the Net Pension Liability
June 30, 2016

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Police Division
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	2.32%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 7,567	10,989	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 4,466	4,639	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	169.44%	236.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of the County's Proportionate Share of the Net Pension Liability
June 30, 2016

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Fire Division
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	3.50%	0.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 14,616	17,589	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 3,904	3,930	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	374.39%	447.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2016 were determined as of the measurement date of June 30, 2015. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of County Contributions
June 30, 2016**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General, Police and Fire Divisions Combined Summary
(Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 4,279	4,574	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	8,360	8,841	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)**	\$ (4,081)	(4,267)	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 43,110	43,725	-	-	-	-	-	-	-	-
Contributions as a percentage of covered-employee payroll	19.39%	20.22%	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 15,738	5		\$ 3,934	3,934	3,934	3,934	2				
2015	(389)	4			849	849	849	(2,936)	-			
2016	-	5				-	-	-	-	-		
2017	-	5					-	-	-	-	-	
2018	-	5						-	-	-	-	-
2019	-	5							-	-	-	-
2020	-	5								-	-	-
2021	-	5									-	-
2022	-	5										-
2023	-	5										
	\$ 15,349			\$ 3,934	4,783	4,783	4,783	(2,934)	-	-	-	-

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**Excess contributions represent the employee portion covered by the employer

**STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of County Contributions
June 30, 2016**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General Division
(Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 2,623	2,846	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	5,741	6,122	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)**	\$ (3,118)	(3,276)	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 31,138	31,558	-	-	-	-	-	-	-	-
Contributions as a percentage of covered-employee payroll	18.44%	19.40%	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 10,793	5		\$ 2,698	2,698	2,698	2,698	1				
2015	936	4			964	964	964	(1,956)	-			
2016	-	5				-	-	-	-	-		
2017	-	5				-	-	-	-	-	-	
2018	-	5				-	-	-	-	-	-	-
2019	-	5				-	-	-	-	-	-	-
2020	-	5				-	-	-	-	-	-	-
2021	-	5				-	-	-	-	-	-	-
2022	-	5				-	-	-	-	-	-	-
2023	-	5				-	-	-	-	-	-	-
	<u>\$ 11,729</u>			<u>\$ 2,698</u>	<u>3,662</u>	<u>3,662</u>	<u>3,662</u>	<u>(1,955)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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**Excess contributions represent the employee portion covered by the employer

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS
June 30, 2016**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data
Police Division
(Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 827	877	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	1,276	1,346	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)**	\$ (449)	(469)	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 6,366	6,482	-	-	-	-	-	-	-	-
Contributions as a percentage of covered-employee payroll	20.04%	20.77%	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 3,428	5		\$ 856	856	856	856	4				
2015	(283)	4			94	94	94	(565)	-			
2016	-	5				-	-	-	-	-		
2017	-	5				-	-	-	-	-	-	
2018	-	5				-	-	-	-	-	-	-
2019	-	5				-	-	-	-	-	-	-
2020	-	5				-	-	-	-	-	-	-
2021	-	5				-	-	-	-	-	-	-
2022	-	5				-	-	-	-	-	-	-
2023	-	5				-	-	-	-	-	-	-
	<u>\$ 3,145</u>			<u>\$ 856</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>(561)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*The amounts presented for fiscal year 2016 were determined as of the measurement date of June 30, 2015. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer

**STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of County Contributions
June 30, 2016**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Fire Division
(Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 829	851	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	1,343	1,372	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)**	\$ (514)	(521)	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 5,607	5,685	-	-	-	-	-	-	-	-
Contributions as a percentage of covered-employee payroll	23.95%	24.13%	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
			2014	\$ 1,517	5		\$ 380	380	380	380	(3)	
2015	(1,043)	4			(209)	(209)	(209)	(416)				
2016	-	5										
2017	-	5										
2018	-	5										
2019	-	5										
2020	-	5										
2021	-	5										
2022	-	5										
2023	-	5										
	\$ 474			\$ 380	171	171	171	(419)	-	-	-	-

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**Excess contributions represent the employee portion covered by the employer

STATE OF NEW MEXICO
SANTA FE COUNTY
Notes to Required Supplementary Information
For the Year Ended June 30, 2016

Changes of benefit terms:

The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA fiscal year 15 audit available at http://www.saonm.org/media/audits/366_Public_Employees_Retirement_Association_FY2015.pdf.

Changes of assumptions:

The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at <http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf>. Details about changes in the actuarial assumptions can be found in Appendix B on page 53 of the report.

SUPPLEMENTARY INFORMATION

**OTHER MAJOR GOVERNMENTAL FUNDS
SCHEDULES OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET TO ACTUAL**

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	9,094,400	9,094,400	9,980,419	886,019
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>\$ 9,094,400</u>	<u>9,094,400</u>	<u>9,980,419</u>	<u>886,019</u>
Cash balance carryforward	<u>26,340,966</u>	<u>29,762,082</u>		
Total	<u>\$ 35,435,366</u>	<u>38,856,482</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	32,163,350	35,507,869	11,436,404	24,071,465
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>32,163,350</u>	<u>35,507,869</u>	<u>11,436,404</u>	<u>24,071,465</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(3,272,016)	(3,348,613)	(3,348,613)	-
Total Other Financing Sources (Uses)	<u>\$ (3,272,016)</u>	<u>(3,348,613)</u>	<u>(3,348,613)</u>	
Net Change in Fund Balance - Budgetary Basis			\$ (4,804,598)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 18,874	
Adjustments to expenditures for modified accrual purposes			189,923	
To reflect fair market value adjustment not budgeted			247,030	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>4,676,877</u>	
			\$ <u>328,106</u>	

**MAJOR PROPRIETARY FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION-BUDGET TO ACTUAL**

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Home Sales
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Rentals and charges for services & sales	\$ -	-	59,426	59,426
Miscellaneous	-	-	4,068	4,068
Total Revenues	<u>-</u>	<u>-</u>	<u>63,494</u>	<u>63,494</u>
Cash balance carryforward	<u>402,500</u>	<u>409,698</u>		
Total	<u>\$ 402,500</u>	<u>409,698</u>		
Operating Expenses				
Housing	\$ 402,500	409,698	8,149	401,549
Administrative expenses	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	<u>\$ 402,500</u>	<u>409,698</u>	<u>8,149</u>	<u>401,549</u>
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	-	-	-	-
Total Non-operating revenues (expenses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income(loss) before transfers:	<u>-</u>	<u>-</u>	<u>\$ 55,345</u>	<u>-</u>
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net position			<u>\$ 55,345</u>	
Reconciliation to GAAP basis income (loss):				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for accrual purposes			-	
To reflect fair market value adjustment not budgeted			33,379	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>6,837</u>	
Change in net position - GAAP basis			<u>\$ 95,561</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Regional Planning Authority
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Operating Revenues				
Rentals and charges for services & sales	\$ -	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward				
Total	\$ -	-		
Operating Expenses				
Housing	\$ -	-	-	-
Administrative expenses	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	\$ -	-	-	-
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	-	-	-	-
Total Non-operating revenues (expenses)	\$ -	-	-	-
Net income(loss) before transfers:	-	-	\$ -	-
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net position			\$ -	
Reconciliation to GAAP basis income (loss):				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for accrual purposes			-	
To reflect fair market value adjustment not budgeted			1,585	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in net position - GAAP basis			\$ 1,585	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Utilities
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Operating Revenues				
Rentals and charges for services & sales	\$ 4,463,452	4,463,452	4,543,199	79,747
Miscellaneous	1,260	1,260	21,407	20,147
Total Revenues	4,464,712	4,464,712	4,564,606	99,894
Cash balance carryforward	6,252,525	8,218,000		
Total	\$ 10,717,237	12,682,712		
Operating Expenses				
Housing	\$ -	-	-	-
Administrative expenses	10,887,237	12,682,712	4,582,631	8,100,081
Bad debt expense	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	\$ 10,887,237	12,682,712	4,582,631	8,100,081
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	11,842	11,842
HUD operating subsidy & other intergovernmental	170,000	-	-	-
Total Non-operating revenues (expenses)	\$ 170,000	-	11,842	11,842
Net income(loss) before transfers:	-	-	\$ (6,183)	-
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net position			\$ (6,183)	
Reconciliation to GAAP basis income (loss):				
Depreciation expenses not recorded as budgetary expenditures			\$ (2,549,676)	
Revenue accruals and adjustments, net of prior year revenue reversals			(44,132)	
To record contributed capital not recorded as budgetary revenue			1,318,351	
Adjustments to expenditures for accrual purposes			34,422	
Pension expense			(63,590)	
To reflect fair market value adjustment not budgeted			91,200	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			932,761	
			\$ (286,847)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Housing Services
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Rentals and charges for services & sales	\$ 421,000	421,000	494,298	73,298
Miscellaneous	-	-	4,626	4,626
Total Revenues	<u>421,000</u>	<u>421,000</u>	<u>498,924</u>	<u>77,924</u>
Cash balance carryforward	<u>74,573</u>	<u>94,521</u>		
Total	<u>\$ 495,573</u>	<u>515,521</u>		
Operating Expenses				
Housing	\$ 1,049,573	1,069,521	844,053	225,468
Administrative expenses	-	-	-	-
Bad debt expense	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	<u>\$ 1,049,573</u>	<u>1,069,521</u>	<u>844,053</u>	<u>225,468</u>
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	554,000	554,000	384,775	(169,225)
Total Non-operating revenues (expenses)	<u>\$ 554,000</u>	<u>554,000</u>	<u>384,775</u>	<u>(169,225)</u>
Net income(loss) before transfers:	<u>-</u>	<u>-</u>	<u>\$ 39,646</u>	<u>-</u>
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net position			\$ 39,646	
Reconciliation to GAAP basis income (loss):				
Depreciation expenses not recorded as budgetary expenditures			\$ (216,178)	
Revenue accruals, net of prior year revenue reversals			130,571	
To record contributed capital not recorded as budgetary revenue			201	
Adjustments to expenditures for accrual purposes			(63,796)	
Pension expense			36,393	
To reflect fair market value adjustment not budgeted			6,426	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>27,001</u>	
			<u>\$ (39,736)</u>	

NON-MAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
All Non-Major Governmental Funds-By Fund Type
June 30, 2016

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
ASSETS				
Cash and investments	\$ 47,175,587	-	904,910	48,080,497
Cash and investments - restricted	101,009	15,231,392	29,224,953	44,557,354
Accounts receivable, net	95,964	-	-	95,964
Taxes receivable	4,664,039	1,016,641	-	5,680,680
Interest receivable	-	12,431	32,294	44,725
Grantor agencies receivable	1,018,290	-	633,349	1,651,639
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays & other	320,446	-	-	320,446
Due from other funds	-	219,792	-	219,792
Total Assets	\$ 53,375,335	16,480,256	30,795,506	100,651,097
LIABILITIES				
Accounts payable	\$ 1,975,393	-	1,170,676	3,146,069
Accrued wages and benefits	896,284	-	3,793	900,077
Deposits held for others	99,928	-	-	99,928
Other current liabilities	18,861	2,935	-	21,796
Due to other funds	27,951	-	320,173	348,124
Total Liabilities	3,018,417	2,935	1,494,642	4,515,994
DEFERRED INFLOWS				
Property taxes	-	739,375	-	739,375
Unavailable revenue	64,345	-	13,652	77,997
Unearned revenue	463,944	-	-	463,944
Total Deferred Inflows	528,289	739,375	13,652	1,281,316
FUND BALANCE				
Nonspendable	320,446	-	-	320,446
Restricted	45,726,420	15,737,946	29,310,025	90,774,391
Committed	3,781,763	-	-	3,781,763
Assigned	-	-	-	-
Unassigned (Deficit)	-	-	(22,813)	(22,813)
Total Fund Balance	49,828,629	15,737,946	29,287,212	94,853,787
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 53,375,335	16,480,256	30,795,506	100,651,097

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All Non-Major Governmental Funds-By Fund Type
For the Fiscal Year Ended June 30, 2016

	Special Revenue	Debt Service	Capital Projects	Total Non-Major Governmental Funds
Revenues				
Property taxes	\$ 1,428,377	12,896,717	-	14,325,094
Gross receipts taxes	25,858,327	-	-	25,858,327
Other taxes & assessments	1,008,869	-	-	1,008,869
Licenses, permits & fees	7,258	-	-	7,258
Charges for services	775,892	-	-	775,892
Fines & forfeitures	460,477	-	-	460,477
Investment income	306,673	107,756	81,609	496,038
Federal grants	831,965	-	380,900	1,212,865
State grants	3,291,086	-	651,877	3,942,963
Other	2,502,110	-	149	2,502,259
Intergovernmental	2,394,626	-	-	2,394,626
Total Revenues	38,865,660	13,004,473	1,114,535	52,984,668
Expenditures				
General Government	1,661,302	-	72,910	1,734,212
Public Safety	16,272,971	-	-	16,272,971
Culture & Recreation	710,595	-	-	710,595
Public Works	-	-	-	-
Highways & Streets	8,903,588	-	221,075	9,124,663
Health & Welfare	7,211,856	-	-	7,211,856
Housing	2,432,196	-	-	2,432,196
Capital Outlays	3,050,562	-	5,548,953	8,599,515
Debt Service - Principal	-	10,760,000	-	10,760,000
Debt Service - Interest	-	7,877,350	-	7,877,350
Commitments & other fees	-	3,791	-	3,791
Total Expenditures	40,243,070	18,641,141	5,842,938	64,727,149
Excess (deficiency) of revenues over expenditures	(1,377,410)	(5,636,668)	(4,728,403)	(11,742,481)
Other Financing Sources (Uses)				
Proceeds of refunding bonds	-	10,808,938	-	10,808,938
Payment to refunded bond escrow agent	-	(10,808,938)	-	(10,808,938)
Issuance of debt	-	-	555,700	555,700
Transfers from other funds	22,929,630	7,804,418	-	30,734,048
Transfers to other funds	(12,931,975)	-	(19,691)	(12,951,666)
Net Other Financing Sources (Uses)	9,997,655	7,804,418	536,009	18,338,082
Net Change in Fund Balance	8,620,245	2,167,750	(4,192,394)	6,595,601
<i>Fund Balance, beginning of period</i>	41,208,384	13,570,196	33,479,606	88,258,186
Fund Balance, end of period	\$ 49,828,629	15,737,946	29,287,212	94,853,787

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Non-Major Special Revenue Funds
For the Fiscal year Ended June 30, 2016

NON-MAJOR SPECIAL REVENUE FUNDS

The following non-major special revenue funds are maintained by the County.

Regional Transit – To account for a 1/8th cent gross receipts tax imposed on 7/1/09 in support of the North Central Regional Transit District. Funds are remitted in their entirety to the District and 50% is dedicated to the Rail Runner, 14% of the remaining 50% is used for administrative costs of the District and the balance is used for Santa Fe County mass transit projects.

Corrections – To account for corrections fees levied by the Magistrate courts (e.g. a \$10 fee associated with a speeding or seat belt violation) and distributed to the County. This revenue is utilized in the local corrections system. These funds are to be used for the operation of the County jail and other costs related to housing County prisoners. See Section 33-3c25, NMSA 1978 Compilation.

Property Valuation – To establish and account for a one-percent administrative charge assessed against the property tax collections of all taxing entities in the County. This revenue is utilized by the Assessor's Office for its property re-valuation activities. See NMSA Compilation Section 7, Article 38-38-1.

Road Maintenance – To establish and account for revenues consisting of half of the vehicle registration fees in the County (the other half goes to municipalities), and a 21 cent per gallon gasoline tax, both collected and distributed to the County by the State of New Mexico. Also, the federal government collects a logging fee of which 25% is distributed to school districts and the County Road Fund. However, Road Fund expenses are also funded by transfers from the General Fund. State law mandates that the Road Fund be utilized for "the construction, reconstruction, resurfacing or other improvement or maintenance of public roads ..." See Section 7-1-6.9, NMSA, 1978 Compilation

Hold Harmless Gross Receipts Tax Fund – To establish and account for a 1/8th cent gross receipts tax enacted in 2015 and dedicated to maintenance and capital improvements of County facilities and infrastructure including debt service for bonds issued for those purposes.

Emergency Medical Services – To establish and account for the Emergency Medical Services Fund Act (NMSA 1978 Chapter 24, Articles 10A&B) which makes funds available from the State general fund "to incorporated municipalities, counties, or fire districts for use in establishment of emergency medical services, in order to reduce injury and loss of life." See Section 24-10A-1, NMSA 1978 Compilation.

Farm and Range – To establish and account for the Farm and Range Improvement Act which directs the County commissioners to expend funds that are derived from the state's share of the 1934 Taylor Grazing Act public lands grazing district fees paid to the Bureau of Land Management. The funds may be used for the purposes of soil and water conservation, control of rodents and predatory animals, extermination of poisonous noxious weeds, and construction and

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Non-Major Special Revenue Funds
For the Fiscal year Ended June 30, 2016

NON-MAJOR SPECIAL REVENUE FUNDS (Continued)

maintenance of secondary roads within the County. See Section 6-11 -6, NMSA, 1978 Compilation.

Fire Protection – To establish and account for revenues of the Fire Protection Fund revenues are derived from fees on property and motor vehicle insurance businesses, which are collected and distributed by the State. Fire Protection Fund distributions to the County must be used for maintenance of fire departments, the purchase, construction, maintenance, repair and operation of fire stations and substations, fire apparatus, and equipment, and the payment of insurance premiums on fire stations, substations, and fire fighters. See Section 59A-53-5, NMSA, 1978 Compilation. Also reported in this fund is a ¼ cent gross receipts tax levied in the unincorporated areas of the County known as the County Fire Protection Excise Tax. This tax may be used for operational expenses, ambulance services, or capital outlay costs in the County Fire Districts and regional fire stations. See Section 7-20E-15, NMSA, 1978 Compilation.

Law Enforcement Protection – To account for revenues derived from 10% of fees, licenses, penalties, and taxes from life, general casualty, and title insurance business pursuant to the New Mexico Insurance Code (Chapter 59A, NMSA, 1978). A distribution of this revenue is made to the County on the basis of population and the number of full-time certified County police officers. Proceeds from this fund may be spent on law enforcement equipment, advanced law enforcement training, and as a match to federal law enforcement grants.

Environmental GRT – To establish and account for the pledged 1/8th cent gross receipts tax enacted in 1999 that was used to pay off principal and interest related to the County's Environmental Revenue Bonds, and is also used for the purpose of acquiring, construction, operation and maintenance of solid waste, water & wastewater facilities.

Lodgers Tax – To establish and account for a four percent (4%) occupancy tax on lodging facilities in the unincorporated areas of Santa Fe County. Fifty percent (50%) of the proceeds from the first three percent (3%) and 100% of the next one percent (1%) of the occupancy tax is used for advertising tourist attractions in Santa Fe County. Fifty percent (50%) of the proceeds from the first three percent (3%) of the occupancy tax is designated to equip, furnish, and improve tourist facilities and to administer the tax. Established pursuant to Santa Fe County Lodgers' Occupancy Tax Ordinance No. 1999-10.

Fire Impact Fees – To establish and account for fees charged for new development pursuant to Santa Fe Ordinance 1995-04 and Resolution 2013-119. The proceeds are used for capital improvements and facility expansion that are necessitated by the new development.

Recreation – To account for one cent of a 21 cent per pack state cigarette tax designated for "County and municipal recreation funds." The fund is designated for "operating recreational facilities, including salaries of instructors and other employees." See Section 7-12-15, NMSA, 1978 Compilation.

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Non-Major Special Revenue Funds
For the Fiscal year Ended June 30, 2016

NON-MAJOR SPECIAL REVENUE FUNDS (Continued)

Clerk Recording – To account for the fee for recording deeds, mortgages, contracts, liens, bills of sale, power of attorney, mining location, transcript of judgment, etc. of \$9 for the first page and \$2 for each subsequent page. Of this fee, \$4 of the \$9 for the first page is designated as an equipment recording fee and is received into this fund. New Mexico law stipulates that this fund is designated "for the purchase of equipment associated with recording, filing, maintaining or reproducing documents." See Section 14-8-12.2, NMSA, 1978 Compilation.

Correctional GRT – To account for a 1/8th cent County-wide gross receipts tax approved by the voters in 2004. This fund handles the receipt of the corrections gross receipts tax. Proceeds from this fund are transferred to the Corrections Operations fund for the operation of the Adult Detention Facility and to pay debt service on the 1997 Correctional System Revenue Bonds issued for construction of the facility.

Indigent Hospital – To establish and account for a 1/8th cent gross receipts tax levied in the entire County and received into this fund. This tax is dedicated to providing support for indigent health services and includes funding the County's required payment to State's Safety Net Care Pool. See Section 7-20E-9, NMSA, 1978 Compilation.

Indigent Services – To account for hospital care, ambulance services or other health care services to indigent people living in the County. Support for this Fund comes from a transfer from the Indigent Hospital Fund.

Economic Development - To establish and account for services in support of economic diversification, transition, and development programs within Santa Fe County.

Federal Forfeiture – To establish and account for money from federal seizures associated with anti-drug law enforcement activities received in this fund and spent by the Sheriff's Office on these activities. Revenue in this fund is not anticipated in the initial budget. Budget is established when revenue is received during the fiscal year.

Linkages – To account for a rental assistance program specific to families with identified disabilities funded by the New Mexico Mortgage Finance Authority. The program ended in fiscal year 2014.

Housing Choice Voucher Sect. 8 – To account for rent subsidies received from U.S. Department of Housing and Urban Development (HUD) for "vouchers" to low-income persons renting housing in the private sector. This fund was created in accordance with the HUD contract.

EMS Health Care – To establish and account for health service programs. Support for this Fund comes from a transfer from the 3rd 1/8 cent local option gross receipts tax fund known as the EMS Health Hospital Fund.

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Non-Major Special Revenue Funds
For the Fiscal year Ended June 30, 2016

NON-MAJOR SPECIAL REVENUE FUNDS (Continued)

Wildlife/Mountains/Trails – To account for County Resolution No. 2000-57 that requires, "in all future property acquisition negotiations for Wildlife, Mountains, Trails and Historic Places Program, that participating landowners donate at least 5% of the fair market value of properties, as determined by an appraisal, in lieu of a real estate commission ..." to fund capital improvements and maintenance of properties acquired for the Program." This is paid through the title company to the County as part of the closing of the purchase of the property.

EMS Health Hospital – To account for a fund created to contain the 3rd 1/8th cent local option gross receipts tax used to support County health services.

Alcohol Programs – To account for state grants for DWI and alcohol education grants and programs and grants associated with the County Teen Court program.

Detox Programs – To account for federal and state grants for the construction and operation of Detox programs in the County.

Emergency Communication Operations – To account for the operation and management of the Regional Emergency Communication Center which is the dispatch center for all emergency calls taken for the City and County of Santa Fe, as well as the Town of Edgewood.

Law Enforcement Operations – This fund accounts for the operations of the County Sheriff, including grants pertaining thereto. Non-grant funding comes through a transfer of property taxes from the General Fund. This fund was established in fiscal year 2010 to isolate the operations of the Sheriff's Office in its own fund, especially due to the volume of grants that needed to be segregated from the General Fund. Prior to fiscal year 2010 the revenues and expenditures were recorded in the General Fund.

Housing Capital Improvement – To account for the Capital Fund Program (CFP) funded by the HUD. These monies are used to make comprehensive repairs to the existing public housing of Santa Fe County, and are applied for and granted on an annual basis. This fund was created in accordance with the grant agreement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2016**

	<u>Regional Transit</u>	<u>Corrections</u>	<u>Property Valuation</u>	<u>Road Maintenance</u>	<u>Hold Harmless Gross Receipts Tax</u>
ASSETS					
Cash and investments	\$ -	220,300	1,253,807	3,234,850	3,319,890
Cash and investments - restricted	-	-	-	893	-
Accounts receivable, net	-	-	4,887	3,080	-
Taxes receivable	797,647	-	-	47,909	782,045
Interest receivable	-	-	-	-	-
Grantor agencies receivable	-	-	-	-	-
Mortgages receivable, net	-	-	-	-	-
Down payment assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	51,789	-
Due from other funds	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 797,647</u>	<u>220,300</u>	<u>1,258,694</u>	<u>3,338,521</u>	<u>4,101,935</u>
LIABILITIES					
Accounts payable	\$ 797,647	-	13,829	207,846	68,614
Accrued wages and benefits	-	-	42,308	101,306	-
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	800	-
Due to other funds	-	-	-	94	-
<i>Total Liabilities</i>	<u>797,647</u>	<u>-</u>	<u>56,137</u>	<u>310,046</u>	<u>68,614</u>
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	-	2,685	-
Unearned revenue	-	-	-	95,806	-
<i>Total Deferred Inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,491</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	51,789	-
Restricted	-	191,700	1,056,782	2,356,110	4,033,321
Committed	-	28,600	145,775	522,085	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
<i>Total Fund Balance</i>	<u>-</u>	<u>220,300</u>	<u>1,202,557</u>	<u>2,929,984</u>	<u>4,033,321</u>
<i>Total Liabilities, Deferred Inflows, and Fund Balance</i>	<u>\$ 797,647</u>	<u>220,300</u>	<u>1,258,694</u>	<u>3,338,521</u>	<u>4,101,935</u>

Emergency Medical Services	Farm and Range	Fire Protection	Law Enforcement Protection	Environmental GRT	Lodgers Tax
156,884	15,448	9,210,140	56,497	391,304	1,880,369
-	-	-	-	-	-
-	-	879	-	-	-
-	-	225,802	-	114,762	43,693
-	-	-	-	-	-
-	-	599	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	6,606	-	-	-
-	-	-	-	-	-
<u>156,884</u>	<u>15,448</u>	<u>9,444,026</u>	<u>56,497</u>	<u>506,066</u>	<u>1,924,062</u>
13,122	8,000	104,253	19,620	-	90,961
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,122</u>	<u>8,000</u>	<u>104,253</u>	<u>19,620</u>	<u>-</u>	<u>90,961</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	6,606	-	-	-
143,762	7,448	9,320,367	36,877	440,537	1,797,680
-	-	12,800	-	65,529	35,421
-	-	-	-	-	-
-	-	-	-	-	-
<u>143,762</u>	<u>7,448</u>	<u>9,339,773</u>	<u>36,877</u>	<u>506,066</u>	<u>1,833,101</u>
<u>156,884</u>	<u>15,448</u>	<u>9,444,026</u>	<u>56,497</u>	<u>506,066</u>	<u>1,924,062</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2016
(Continued)

	<u>Fire Impact Fees</u>	<u>Recreation</u>	<u>Clerk Recording</u>	<u>Correctional GRT</u>	<u>Indigent Hospital</u>
ASSETS					
Cash and investments	\$ 448,571	10,952	741,570	1,401,434	3,125,712
Cash and investments - restricted	-	-	-	-	-
Accounts receivable, net	-	-	-	-	493
Taxes receivable	-	-	-	884,077	884,052
Interest receivable	-	-	-	-	-
Grantor agencies receivable	-	-	-	-	-
Mortgages receivable, net	-	-	-	-	-
Down payment assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	<u>\$ 448,571</u>	<u>10,952</u>	<u>741,570</u>	<u>2,285,511</u>	<u>4,010,257</u>
LIABILITIES					
Accounts payable	\$ -	-	8,285	-	-
Accrued wages and benefits	-	-	-	-	23
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>8,285</u>	<u>-</u>	<u>23</u>
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	448,571	10,952	714,230	1,741,697	3,848,762
Committed	-	-	19,055	543,814	161,472
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balance	<u>448,571</u>	<u>10,952</u>	<u>733,285</u>	<u>2,285,511</u>	<u>4,010,234</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 448,571</u>	<u>10,952</u>	<u>741,570</u>	<u>2,285,511</u>	<u>4,010,257</u>

Indigent Services	Economic Development	Federal Forfeiture	Linkages	Housing Choice Voucher Sec 8	EMS Health Care
2,334,499	7,146,189	118,949	32,911	-	1,642,574
-	-	-	-	97,428	384
4,442	-	-	-	28,921	6,603
-	-	-	-	-	-
-	-	-	-	354,786	-
-	-	-	-	-	-
-	-	-	-	-	-
589	-	-	-	-	1,172
-	-	-	-	-	-
<u>2,339,530</u>	<u>7,146,189</u>	<u>118,949</u>	<u>32,911</u>	<u>481,135</u>	<u>1,650,733</u>
121,804	27,273	-	-	207	52,881
12,527	7,027	-	-	10,262	16,375
-	2,500	-	-	97,428	-
37	-	-	-	-	12,526
175	-	-	-	26,219	598
<u>134,543</u>	<u>36,800</u>	<u>-</u>	<u>-</u>	<u>134,116</u>	<u>82,380</u>
-	-	-	-	-	-
3,740	-	-	-	-	10,324
-	-	-	-	-	-
<u>3,740</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,324</u>
589	-	-	-	-	1,172
2,039,186	7,021,167	118,949	32,911	347,019	1,465,096
161,472	88,222	-	-	-	91,761
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,201,247</u>	<u>7,109,389</u>	<u>118,949</u>	<u>32,911</u>	<u>347,019</u>	<u>1,558,029</u>
<u>2,339,530</u>	<u>7,146,189</u>	<u>118,949</u>	<u>32,911</u>	<u>481,135</u>	<u>1,650,733</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2016
(Concluded)**

	Wildfire/ Mountains/Trails	EMS Health Hospital	Alcohol Programs	Detox Programs	Emergency Communication Operations
ASSETS					
Cash and investments	\$ 48,384	2,873,213	736,994	61,869	1,948,722
Cash and investments - restricted	-	-	-	-	2,304
Accounts receivable, net	-	-	1,508	-	395
Taxes receivable	-	884,052	-	-	-
Interest receivable	-	-	-	-	-
Grantor agencies receivable	-	-	77,877	300,000	9,710
Mortgages receivable, net	-	-	-	-	-
Down payment assistance receivable	-	-	-	-	-
Prepays & other	-	-	2,230	-	94
Due from other funds	-	-	-	-	-
Total Assets	\$ 48,384	3,757,265	818,609	361,869	1,961,225
LIABILITIES					
Accounts payable	\$ -	-	219,983	-	18,646
Accrued wages and benefits	-	-	42,418	-	159,312
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	-	2,033
Due to other funds	-	-	590	-	275
Total Liabilities	-	-	262,991	-	180,266
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Unearned revenue	-	-	314,894	-	-
Total Deferred Inflows	-	-	314,894	-	-
FUND BALANCE					
Nonspendable	-	-	2,230	-	94
Restricted	48,384	3,757,265	238,494	361,869	1,170,938
Committed	-	-	-	-	609,927
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balance	48,384	3,757,265	240,724	361,869	1,780,959
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 48,384	3,757,265	818,609	361,869	1,961,225

Law Enforcement Operations	Housing Capital Improvement	Total Non-Major Special Revenue Funds
4,746,105	17,450	47,175,587
-	-	101,009
43,949	807	95,964
-	-	4,664,039
-	-	-
241,398	33,920	1,018,290
-	-	-
-	-	-
257,966	-	320,446
-	-	-
<u>5,289,418</u>	<u>52,177</u>	<u>53,375,335</u>
202,422	-	1,975,393
500,672	4,054	896,284
-	-	99,928
3,465	-	18,861
-	-	27,951
<u>706,559</u>	<u>4,054</u>	<u>3,018,417</u>
-	-	-
47,596	-	64,345
7,023	46,221	463,944
<u>54,619</u>	<u>46,221</u>	<u>528,289</u>
257,966	-	320,446
2,974,444	1,902	45,726,420
1,295,830	-	3,781,763
-	-	-
-	-	-
<u>4,528,240</u>	<u>1,902</u>	<u>49,828,629</u>
<u>5,289,418</u>	<u>52,177</u>	<u>53,375,335</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2016**

	<u>Regional Transit</u>	<u>Corrections</u>	<u>Property Valuation</u>	<u>Road Maintenance</u>	<u>Hold Harmless Gross Receipts Tax</u>
REVENUES					
Property taxes	\$ -	-	1,428,377	-	-
Gross receipts taxes	4,481,778	-	-	-	4,340,939
Other taxes & assessments	-	-	-	621,378	-
Licenses, permits & fees	-	-	-	7,132	-
Charges for services	-	-	-	-	-
Fines & forfeitures	-	312,151	-	-	-
Investment income	-	1,415	7,750	20,074	3,507
Federal grants	-	-	-	180,396	-
State grants	-	-	-	-	-
Other	-	-	4,714	5,646	-
Intergovernmental	-	-	-	-	-
Total Revenues	<u>4,481,778</u>	<u>313,566</u>	<u>1,440,841</u>	<u>834,626</u>	<u>4,344,446</u>
EXPENDITURES					
General government	-	-	1,180,052	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	-	-	-
Highways & streets	4,481,778	-	-	4,421,810	-
Health & welfare	-	-	-	-	-
Housing	-	-	-	-	-
Capital Outlays	-	-	-	215,219	320,964
Total Expenditures	<u>4,481,778</u>	<u>-</u>	<u>1,180,052</u>	<u>4,637,029</u>	<u>320,964</u>
Excess (deficiency) of Revenues over expenditures	<u>-</u>	<u>313,566</u>	<u>260,789</u>	<u>(3,802,403)</u>	<u>4,023,482</u>
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	-	-	-	4,400,000	-
Transfers to other funds	-	(275,000)	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>(275,000)</u>	<u>-</u>	<u>4,400,000</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>38,566</u>	<u>260,789</u>	<u>597,597</u>	<u>4,023,482</u>
Fund Balance, beginning of period	<u>-</u>	<u>181,734</u>	<u>941,768</u>	<u>2,332,387</u>	<u>9,839</u>
Fund Balance, end of period	<u>\$ -</u>	<u>220,300</u>	<u>1,202,557</u>	<u>2,929,984</u>	<u>4,033,321</u>

Emergency Medical Services	Farm and Range	Fire Protection	Law Enforcement Protection	Environmental GRT	Lodgers Tax
-	-	-	-	-	-
-	-	1,346,925	-	684,349	-
-	-	-	-	-	387,491
-	-	-	-	-	-
-	-	-	-	-	-
993	63	63,554	599	2,598	15,708
-	894	-	-	-	-
121,792	-	2,050,121	79,200	-	-
-	-	10,159	-	-	-
-	-	-	-	-	-
<u>122,785</u>	<u>957</u>	<u>3,470,759</u>	<u>79,799</u>	<u>686,947</u>	<u>403,199</u>
-	8,000	-	-	-	-
96,472	-	966,469	100,648	-	-
-	-	-	-	-	427,043
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,162,536	-	-	-
<u>96,472</u>	<u>8,000</u>	<u>2,129,005</u>	<u>100,648</u>	<u>-</u>	<u>427,043</u>
<u>26,313</u>	<u>(7,043)</u>	<u>1,341,754</u>	<u>(20,849)</u>	<u>686,947</u>	<u>(23,844)</u>
-	7,350	-	-	-	-
-	-	-	-	(642,440)	-
-	7,350	-	-	(642,440)	-
26,313	307	1,341,754	(20,849)	44,507	(23,844)
117,449	7,141	7,998,019	57,726	461,559	1,856,945
<u>143,762</u>	<u>7,448</u>	<u>9,339,773</u>	<u>36,877</u>	<u>506,066</u>	<u>1,833,101</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2016
(Continued)

	<u>Fire Impact Fees</u>	<u>Recreation</u>	<u>Clerk Recording</u>	<u>Correctional GRT</u>	<u>Indigent Hospital</u>
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	5,000,054	5,002,141
Other taxes & assessments	-	-	-	-	-
Licenses, permits & fees	-	-	-	-	-
Charges for services	254,976	-	187,659	-	-
Fines & forfeitures	-	-	-	-	-
Investment income	6,092	83	5,152	10,889	24,558
Federal grants	-	-	-	-	-
State grants	-	-	-	-	-
Other	-	-	152	-	-
Intergovernmental	-	-	-	-	-
Total Revenues	<u>261,068</u>	<u>83</u>	<u>192,963</u>	<u>5,010,943</u>	<u>5,026,699</u>
EXPENDITURES					
General government	-	-	126,677	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	-	-	-
Highways & streets	-	-	-	-	-
Health & welfare	-	-	-	-	3,043,671
Housing	-	-	-	-	-
Capital Outlays	642,629	-	-	-	-
Total Expenditures	<u>642,629</u>	<u>-</u>	<u>126,677</u>	<u>-</u>	<u>3,043,671</u>
Excess of Revenues Over (Under) Expenditures	<u>(381,561)</u>	<u>83</u>	<u>66,286</u>	<u>5,010,943</u>	<u>1,983,028</u>
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(5,047,200)	(2,116,609)
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,047,200)</u>	<u>(2,116,609)</u>
Net change in fund balance	<u>(381,561)</u>	<u>83</u>	<u>66,286</u>	<u>(36,257)</u>	<u>(133,581)</u>
Fund Balance, beginning of period	<u>830,132</u>	<u>10,869</u>	<u>666,999</u>	<u>2,321,768</u>	<u>4,143,815</u>
Fund Balance, end of period	<u>\$ 448,571</u>	<u>10,952</u>	<u>733,285</u>	<u>2,285,511</u>	<u>4,010,234</u>

Indigent Services	Economic Development	Federal Forfeiture	Linkages	Housing Choice Vouchers Sec 8	EMS Health Care
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	126
-	10,000	-	-	269,725	-
100	-	-	-	-	-
17,118	42,274	1,056	241	1,577	11,714
-	-	-	-	-	-
-	-	-	-	-	13,750
301	2,394,698	-	1,071	-	11,939
-	-	-	-	2,192,220	-
<u>17,519</u>	<u>2,446,972</u>	<u>1,056</u>	<u>1,312</u>	<u>2,463,522</u>	<u>37,529</u>
-	346,573	-	-	-	-
-	-	25,089	-	-	-
-	283,552	-	-	-	-
-	-	-	-	-	-
1,755,043	-	-	-	-	821,815
-	-	-	-	2,330,268	-
-	-	-	-	-	-
<u>1,755,043</u>	<u>630,125</u>	<u>25,089</u>	<u>-</u>	<u>2,330,268</u>	<u>821,815</u>
<u>(1,737,524)</u>	<u>1,816,847</u>	<u>(24,033)</u>	<u>1,312</u>	<u>133,254</u>	<u>(784,286)</u>
1,816,609	-	-	-	-	902,067
-	-	-	-	-	-
<u>1,816,609</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>902,067</u>
79,085	1,816,847	(24,033)	1,312	133,254	117,781
2,122,162	5,292,542	142,982	31,599	213,765	1,440,248
<u>2,201,247</u>	<u>7,109,389</u>	<u>118,949</u>	<u>32,911</u>	<u>347,019</u>	<u>1,558,029</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2016
(Concluded)

	Wildfire/ Mountains/Trails	EMS Health Hospital	Alcohol Programs	Detox Programs	Emergency Communication Operations
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	5,002,141	-	-	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits & fees	-	-	-	-	-
Charges for services	-	-	-	-	1,950
Fines & forfeitures	-	-	147,786	-	-
Investment income	363	19,980	3,107	1,112	13,697
Federal grants	-	-	-	-	-
State grants	-	-	690,441	300,000	9,710
Other	-	-	701	-	-
Intergovernmental	-	-	100,000	-	68,753
Total Revenues	363	5,022,121	942,035	301,112	94,110
EXPENDITURES					
General government	-	-	-	-	-
Public safety	-	-	-	-	3,387,322
Culture & recreation	-	-	-	-	-
Highways & streets	-	-	-	-	-
Health & welfare	-	-	1,291,327	300,000	-
Housing	-	-	-	-	-
Capital Outlays	-	-	-	-	-
Total Expenditures	-	-	1,291,327	300,000	3,387,322
Excess of Revenues Over (Under) Expenditures	363	5,022,121	(349,292)	1,112	(3,293,212)
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	-	-	60,000	-	3,418,604
Transfers to other funds	-	(4,745,726)	(105,000)	-	-
Net Other Financing Sources (Uses)	-	(4,745,726)	(45,000)	-	3,418,604
Net change in fund balance	363	276,395	(394,292)	1,112	125,392
<i>Fund Balance, beginning of period</i>	48,021	3,480,870	635,016	360,757	1,655,567
Fund Balance, end of period	\$ 48,384	3,757,265	240,724	361,869	1,780,959

Law Enforcement Operations	Housing Capital Improvement	Total Non-Major Special Revenue Funds
-	-	1,428,377
-	-	25,858,327
-	-	1,008,869
-	-	7,258
51,582	-	775,892
440	-	460,477
31,379	20	306,673
511,249	139,426	831,965
26,072	-	3,291,086
72,729	-	2,502,110
33,653	-	2,394,626
<u>727,104</u>	<u>139,446</u>	<u>38,865,660</u>
-	-	1,661,302
11,696,971	-	16,272,971
-	-	710,595
-	-	8,903,588
-	-	7,211,856
-	101,928	2,432,196
709,214	-	3,050,562
<u>12,406,185</u>	<u>101,928</u>	<u>40,243,070</u>
<u>(11,679,081)</u>	<u>37,518</u>	<u>(1,377,410)</u>
12,325,000	-	22,929,630
-	-	(12,931,975)
<u>12,325,000</u>	<u>-</u>	<u>9,997,655</u>
645,919	37,518	8,620,245
3,882,321	(35,616)	41,208,384
<u>4,528,240</u>	<u>1,902</u>	<u>49,828,629</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Regional Transit
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	5,150,000	5,150,000	4,470,075	(679,925)
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>5,150,000</u>	<u>5,150,000</u>	<u>4,470,075</u>	<u>(679,925)</u>
Cash balance carryforward	-	-		
Total	<u>\$ 5,150,000</u>	<u>5,150,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	5,150,000	5,150,000	4,470,075	679,925
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 5,150,000</u>	<u>5,150,000</u>	<u>4,470,075</u>	<u>679,925</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 11,703	
Adjustments to expenditures for modified accrual purposes			(11,703)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ -</u>	

SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Corrections
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	275,000	275,000	312,151	37,151
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>275,000</u>	<u>275,000</u>	<u>312,151</u>	<u>37,151</u>
Cash balance carryforward	-	-		
Total	<u>\$ 275,000</u>	<u>275,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(275,000)	(275,000)	(275,000)	-
Total Other Financing Sources (Uses)	<u>\$ (275,000)</u>	<u>(275,000)</u>	<u>(275,000)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 37,151	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			1,415	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 38,566</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Property Valuation
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ 1,275,000	1,275,000	1,428,377	153,377
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	4,714	4,714
Intergovernmental	-	-	-	-
Total Revenues	<u>1,275,000</u>	<u>1,275,000</u>	<u>1,433,091</u>	<u>158,091</u>
Cash balance carryforward	210,101	267,629		
Total	<u>\$ 1,485,101</u>	<u>1,542,629</u>		
Expenditures				
General Government	\$ 1,485,101	1,542,629	1,206,866	335,763
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 1,485,101</u>	<u>1,542,629</u>	<u>1,206,866</u>	<u>335,763</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 226,225	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(6,325)	
To reflect fair market value adjustment not budgeted			7,750	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>33,139</u>	
Change in fund balance - GAAP basis			<u>\$ 260,789</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Road Maintenance
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	601,850	601,850	628,648	26,798
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	6,000	6,000	6,735	735
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	180,396	180,396
Other	-	-	5,646	5,646
Intergovernmental	-	-	-	-
Total Revenues	<u>607,850</u>	<u>607,850</u>	<u>821,425</u>	<u>213,575</u>
Cash balance carryforward	-	427,411		
Total	<u>\$ 607,850</u>	<u>1,035,261</u>		
Expenditures				
General Government	\$ 28,027	28,027	-	28,027
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	5,627,580	6,139,820	4,903,112	1,236,708
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Outlays	215,219	215,219	215,219	-
Total Expenditures	<u>\$ 5,870,826</u>	<u>6,383,066</u>	<u>5,118,331</u>	<u>1,264,735</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 5,262,976	5,347,805	4,400,000	947,805
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 5,262,976</u>	<u>5,347,805</u>	<u>4,400,000</u>	<u>947,805</u>
Net Change in Fund Balance - Budgetary Basis			\$ 103,094	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (6,873)	
Adjustments to expenditures for modified accrual purposes			119,286	
To reflect fair market value adjustment not budgeted			20,074	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>362,016</u>	
Change in fund balance - GAAP basis			<u>\$ 597,597</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Hold Harmless Gross Receipts Tax Fund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	3,300,000	3,300,000	3,568,734	268,734
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>3,300,000</u>	<u>3,300,000</u>	<u>3,568,734</u>	<u>268,734</u>
Cash balance carryforward	-	-		
Total	<u>\$ 3,300,000</u>	<u>3,300,000</u>		
Expenditures				
General Government	\$ 1,650,000	764,405	-	764,405
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	380,000	-	380,000
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Outlays	1,650,000	2,155,595	413,907	1,741,688
Total Expenditures	<u>\$ 3,300,000</u>	<u>3,300,000</u>	<u>413,907</u>	<u>2,886,093</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 3,154,827	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 772,205	
Adjustments to expenditures for modified accrual purposes			(68,616)	
To reflect fair market value adjustment not budgeted			3,507	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>161,559</u>	
Change in fund balance - GAAP basis			<u>\$ 4,023,482</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Emergency Medical Services
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	132,166	121,792	121,792	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>132,166</u>	<u>121,792</u>	<u>121,792</u>	<u>-</u>
Cash balance carryforward	-	10,803		
Total	<u>\$ 132,166</u>	<u>132,595</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	132,166	132,595	123,282	9,313
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 132,166</u>	<u>132,595</u>	<u>123,282</u>	<u>9,313</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (1,490)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(2,473)	
To reflect fair market value adjustment not budgeted			993	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>29,283</u>	
Change in fund balance - GAAP basis			<u>\$ 26,313</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Farm and Range
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	650	650	894	244
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>650</u>	<u>650</u>	<u>894</u>	<u>244</u>
Cash balance carryforward	-	-		
Total	<u>\$ 650</u>	<u>650</u>		
Expenditures				
General Government	\$ 8,000	8,000	8,000	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 8,000</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 7,350	7,350	7,350	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 7,350</u>	<u>7,350</u>	<u>7,350</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 244	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			63	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 307</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Protection
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	1,329,890	1,329,890	1,367,930	38,040
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	2,036,461	2,050,121	2,050,121	-
Other	-	-	10,159	10,159
Intergovernmental	-	4,126	-	(4,126)
Total Revenues	<u>3,366,351</u>	<u>3,384,137</u>	<u>3,428,210</u>	<u>44,073</u>
Cash balance carryforward	<u>1,606,529</u>	<u>4,647,888</u>		
Total	<u>\$ 4,972,880</u>	<u>8,032,025</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	2,099,592	5,002,521	2,896,002	2,106,519
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Outlays	2,873,288	3,029,504	1,162,536	1,866,968
Total Expenditures	<u>\$ 4,972,880</u>	<u>8,032,025</u>	<u>4,058,538</u>	<u>3,973,487</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (630,328)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (421,007)	
Adjustments to expenditures for modified accrual purposes			299,702	
To reflect fair market value adjustment not budgeted			463,556	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,629,831</u>	
Change in fund balance - GAAP basis			<u>\$ 1,341,754</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Law Enforcement Protection
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	78,000	78,000	79,200	1,200
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>78,000</u>	<u>78,000</u>	<u>79,200</u>	<u>1,200</u>
Cash balance carryforward	-	75,368		
Total	<u>\$ 78,000</u>	<u>153,368</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	78,000	153,368	147,023	6,345
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 78,000</u>	<u>153,368</u>	<u>147,023</u>	<u>6,345</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (67,823)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			12,529	
To reflect fair market value adjustment not budgeted			599	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>33,846</u>	
Change in fund balance - GAAP basis			<u>\$ (20,849)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Environmental GRT
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	642,440	642,440	694,792	52,352
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>642,440</u>	<u>642,440</u>	<u>694,792</u>	<u>52,352</u>
Cash balance carryforward	-	-		
Total	<u>\$ 642,440</u>	<u>642,440</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(642,440)	(642,440)	(642,440)	-
Total Other Financing Sources (Uses)	<u>\$ (642,440)</u>	<u>(642,440)</u>	<u>(642,440)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 52,352	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (10,443)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			2,598	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 44,507</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Lodgers Tax
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	250,000	165,000	385,103	220,103
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	1,749	1,749
Intergovernmental	-	-	-	-
Total Revenues	<u>250,000</u>	<u>165,000</u>	<u>386,852</u>	<u>221,852</u>
Cash balance carryforward	171,350	1,643,010		
Total	<u>\$ 421,350</u>	<u>1,808,010</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	421,350	1,058,010	582,643	475,367
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Outlays	-	750,000	-	750,000
Total Expenditures	<u>\$ 421,350</u>	<u>1,808,010</u>	<u>582,643</u>	<u>1,225,367</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (195,791)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 2,388	
Adjustments to expenditures for modified accrual purposes			(55,409)	
To reflect fair market value adjustment not budgeted			13,959	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>211,009</u>	
Change in fund balance - GAAP basis			<u>\$ (23,844)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Impact Fees
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	20,000	254,976	234,976
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>20,000</u>	<u>254,976</u>	<u>234,976</u>
Cash balance carryforward	71,633	760,282		
Total	<u>\$ 71,633</u>	<u>780,282</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Outlays	71,633	780,282	728,381	51,901
Total Expenditures	<u>\$ 71,633</u>	<u>780,282</u>	<u>728,381</u>	<u>51,901</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (473,405)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			33,887	
To reflect fair market value adjustment not budgeted			6,092	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>51,865</u>	
Change in fund balance - GAAP basis			<u>\$ (381,561)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Recreation
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			83	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 83</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Clerk Recording
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	165,000	165,000	187,659	22,659
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	152	152
Intergovernmental	-	-	-	-
Total Revenues	<u>165,000</u>	<u>165,000</u>	<u>187,811</u>	<u>22,811</u>
Cash balance carryforward	43,518	59,998		
Total	<u>\$ 208,518</u>	<u>224,998</u>		
Expenditures				
General Government	\$ 208,518	224,998	138,256	86,742
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 208,518</u>	<u>224,998</u>	<u>138,256</u>	<u>86,742</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 49,555	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			1,235	
To reflect fair market value adjustment not budgeted			5,152	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>10,344</u>	
Change in fund balance - GAAP basis			<u>\$ 66,286</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Correctional GRT
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,547,200	4,547,200	4,990,937	443,737
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,547,200</u>	<u>4,547,200</u>	<u>4,990,937</u>	<u>443,737</u>
Cash balance carryforward	500,000	500,000		
Total	<u>\$ 5,047,200</u>	<u>5,047,200</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(5,047,200)	(5,047,200)	(5,047,200)	-
Total Other Financing Sources (Uses)	<u>\$ (5,047,200)</u>	<u>(5,047,200)</u>	<u>(5,047,200)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (56,263)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 9,117	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			10,889	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ (36,257)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Indigent Hospital
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,547,200	4,547,200	4,993,348	446,148
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,547,200</u>	<u>4,547,200</u>	<u>4,993,348</u>	<u>446,148</u>
Cash balance carryforward	169,409	1,930,645		
Total	<u>\$ 4,716,609</u>	<u>6,477,845</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	3,000,000	4,361,236	3,043,671	1,317,565
Housing	-	-	-	-
Total Expenditures	<u>\$ 3,000,000</u>	<u>4,361,236</u>	<u>3,043,671</u>	<u>1,317,565</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(1,716,609)	(2,116,609)	(2,116,609)	-
Total Other Financing Sources (Uses)	<u>\$ (1,716,609)</u>	<u>(2,116,609)</u>	<u>(2,116,609)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (166,932)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 8,793	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			24,558	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u> </u>	
Change in fund balance - GAAP basis			\$ <u>(133,581)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Indigent Services
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	100	100
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	301	301
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>401</u>	<u>401</u>
Cash balance carryforward	-	469,547		
Total	<u>\$ -</u>	<u>469,547</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	1,716,609	2,286,156	1,896,769	389,387
Housing	-	-	-	-
Total Expenditures	<u>\$ 1,716,609</u>	<u>2,286,156</u>	<u>1,896,769</u>	<u>389,387</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 1,716,609	1,816,609	1,816,609	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 1,716,609</u>	<u>1,816,609</u>	<u>1,816,609</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (79,759)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			32,647	
To reflect fair market value adjustment not budgeted			17,118	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>109,079</u>	
Change in fund balance - GAAP basis			<u>\$ 79,085</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Economic Development
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	10,000	10,000
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	70,000	320,000	-	(320,000)
Other	-	-	2,394,698	2,394,698
Intergovernmental	-	-	-	-
Total Revenues	<u>70,000</u>	<u>320,000</u>	<u>2,404,698</u>	<u>2,084,698</u>
Cash balance carryforward	<u>1,000,000</u>	<u>1,358,019</u>		
Total	<u>\$ 1,070,000</u>	<u>1,678,019</u>		
Expenditures				
General Government	\$ 302,553	660,519	427,170	233,349
Public Safety	-	-	-	-
Culture & Recreation	1,270,000	1,520,053	274,942	1,245,111
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Outlays	-	-	-	-
Total Expenditures	<u>\$ 1,572,553</u>	<u>2,180,572</u>	<u>702,112</u>	<u>1,478,460</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 502,553	502,553	-	(502,553)
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 502,553</u>	<u>502,553</u>	<u>-</u>	<u>(502,553)</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1,702,586	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			21,596	
To reflect fair market value adjustment not budgeted			42,274	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>50,391</u>	
Change in fund balance - GAAP basis			<u>\$ 1,816,847</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Federal Forfeiture
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	78,508	85,058		
Total	<u>\$ 78,508</u>	<u>85,058</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	78,508	85,058	30,089	54,969
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 78,508</u>	<u>85,058</u>	<u>30,089</u>	<u>54,969</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (30,089)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			1,056	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>5,000</u>	
Change in fund balance - GAAP basis			<u>\$ (24,033)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Linkages
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	1,071	1,071
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>1,071</u>	<u>1,071</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1,071	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			241	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 1,312</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Housing Choice Voucher Sec 8
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	153,000	291,142	234,885	(56,257)
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	56	56
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	1,684,000	2,199,618	2,192,220	(7,398)
Total Revenues	<u>1,837,000</u>	<u>2,490,760</u>	<u>2,427,161</u>	<u>(63,599)</u>
Cash balance carryforward	472,236	1,911		
Total	<u>\$ 2,309,236</u>	<u>2,492,671</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	2,309,236	2,492,671	2,333,546	159,125
Total Expenditures	<u>\$ 2,309,236</u>	<u>2,492,671</u>	<u>2,333,546</u>	<u>159,125</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 93,615	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 34,836	
Adjustments to expenditures for modified accrual purposes			443	
To reflect fair market value adjustment not budgeted			1,525	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>2,835</u>	
Change in fund balance - GAAP basis			<u>\$ 133,254</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
EMS Health Care
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	126	126
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	13,750	13,750	-
Other	-	-	11,243	11,243
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>13,750</u>	<u>25,119</u>	<u>11,369</u>
Cash balance carryforward	-	374,535		
Total	<u>\$ -</u>	<u>388,285</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	903,541	1,291,826	1,051,273	240,553
Housing	-	-	-	-
Total Expenditures	<u>\$ 903,541</u>	<u>1,291,826</u>	<u>1,051,273</u>	<u>240,553</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 903,541	903,541	902,067	(1,474)
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 903,541</u>	<u>903,541</u>	<u>902,067</u>	<u>(1,474)</u>
Net Change in Fund Balance - Budgetary Basis			\$ (124,087)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 696	
Adjustments to expenditures for modified accrual purposes			12,691	
To reflect fair market value adjustment not budgeted			11,714	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>216,767</u>	
Change in fund balance - GAAP basis			<u>\$ 117,781</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Wildlife/Mountains/Trails
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	47,558	47,558		
<i>Total</i>	<u>\$ 47,558</u>	<u>47,558</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	47,558	47,558	-	47,558
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
<i>Total Expenditures</i>	<u>\$ 47,558</u>	<u>47,558</u>	<u>-</u>	<u>47,558</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance - Budgetary Basis</i>			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			363	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 363</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
EMS Health Hospital
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,547,200	4,547,200	4,993,348	446,148
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,547,200</u>	<u>4,547,200</u>	<u>4,993,348</u>	<u>446,148</u>
Cash balance carryforward	200,000	200,000		
Total	<u>\$ 4,747,200</u>	<u>4,747,200</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(4,747,200)	(4,747,200)	(4,745,726)	1,474
Total Other Financing Sources (Uses)	<u>\$ (4,747,200)</u>	<u>(4,747,200)</u>	<u>(4,745,726)</u>	<u>1,474</u>
Net Change in Fund Balance - Budgetary Basis			\$ 247,622	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 8,793	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			19,980	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 276,395</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Alcohol Programs
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	66,900	66,900	147,786	80,886
Interest Earnings	-	-	-	-
Grants	1,418,455	1,613,948	1,656,514	42,566
Other	-	-	701	701
Intergovernmental	100,000	100,000	100,000	-
Total Revenues	<u>1,585,355</u>	<u>1,780,848</u>	<u>1,905,001</u>	<u>124,153</u>
Cash balance carryforward	-	132,757		
Total	<u>\$ 1,585,355</u>	<u>1,913,605</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	1,540,355	1,868,605	1,434,214	434,391
Housing	-	-	-	-
Total Expenditures	<u>\$ 1,540,355</u>	<u>1,868,605</u>	<u>1,434,214</u>	<u>434,391</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 60,000	60,000	60,000	-
Transfers to other funds	(105,000)	(105,000)	(105,000)	-
Total Other Financing Sources (Uses)	<u>\$ (45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 425,787	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (966,073)	
Adjustments to expenditures for modified accrual purposes			4,809	
To reflect fair market value adjustment not budgeted			3,107	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>138,078</u>	
Change in fund balance - GAAP basis			<u>\$ (394,292)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Detox Programs
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	300,000	300,000	200,000	(100,000)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>200,000</u>	<u>(100,000)</u>
Cash balance carryforward	-	-		
Total	<u>\$ 300,000</u>	<u>300,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	300,000	300,000	300,000	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (100,000)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 100,000	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			1,112	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 1,112</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Emergency Communication Operations
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	2,500	2,500	1,950	(550)
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	36,000	36,000	25,822	(10,178)
Other	-	-	-	-
Intergovernmental	75,000	75,000	68,753	(6,247)
Total Revenues	<u>113,500</u>	<u>113,500</u>	<u>96,525</u>	<u>(16,975)</u>
Cash balance carryforward	-	181,628		
Total	<u>\$ 113,500</u>	<u>295,128</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	3,532,104	3,713,732	3,489,270	224,462
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 3,532,104</u>	<u>3,713,732</u>	<u>3,489,270</u>	<u>224,462</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 3,418,604	3,418,604	3,418,604	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 3,418,604</u>	<u>3,418,604</u>	<u>3,418,604</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 25,859	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (16,112)	
Adjustments to expenditures for modified accrual purposes			1,080	
To reflect fair market value adjustment not budgeted			13,697	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>100,868</u>	
Change in fund balance - GAAP basis			<u>\$ 125,392</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Law Enforcement Operations
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	65,500	65,500	60,802	(4,698)
Fines and Forfeitures	-	-	440	440
Interest Earnings	-	-	-	-
Grants	426,866	629,343	469,782	(159,561)
Other	15,000	65,720	72,729	7,009
Intergovernmental	-	25,000	32,448	7,448
Total Revenues	<u>507,366</u>	<u>785,563</u>	<u>636,201</u>	<u>(149,362)</u>
Cash balance carryforward	-	259,123		
Total	<u>\$ 507,366</u>	<u>1,044,686</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	12,476,245	13,142,489	12,146,402	996,087
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Outlays	889,717	889,717	709,214	180,503
Total Expenditures	<u>\$ 13,365,962</u>	<u>14,032,206</u>	<u>12,855,616</u>	<u>1,176,590</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 12,858,596	12,987,520	12,325,000	(662,520)
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 12,858,596</u>	<u>12,987,520</u>	<u>12,325,000</u>	<u>(662,520)</u>
Net Change in Fund Balance - Budgetary Basis			\$ 105,585	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 59,524	
Adjustments to expenditures for modified accrual purposes			(12,181)	
To reflect fair market value adjustment not budgeted			31,379	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>461,612</u>	
Change in fund balance - GAAP basis			<u>\$ 645,919</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Housing Capital Improvement
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	363,433	612,824	105,506	(507,318)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>363,433</u>	<u>612,824</u>	<u>105,506</u>	<u>(507,318)</u>
Cash balance carryforward	-	1,350		
Total	<u>\$ 363,433</u>	<u>614,174</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	363,433	614,174	269,536	344,638
Total Expenditures	<u>\$ 363,433</u>	<u>614,174</u>	<u>269,536</u>	<u>344,638</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (164,030)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 33,920	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			20	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>167,608</u>	
Change in fund balance - GAAP basis			<u>\$ 37,518</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Non-Major Debt Service Funds
For the Fiscal year Ended June 30, 2016

NON-MAJOR DEBT SERVICE FUNDS

The following non-major debt service funds are maintained by the County.

GOB Debt Service – To establish and account for the pledged property taxes and payment of principal and interest related to the County’s General Obligation Bonds.

Equipment Loan Debt Service – To establish a budget and account for the pledged revenues and payments of principal, interest, and other costs related to the borrowings through the NMFA. This fund was formerly called NMFA Debt Service.

Jail Revenue Bond Debt Service – To account for pledged revenue transferred for the payment of principal and interest related to the County’s Jail Facility Bonds.

GRT Revenue Bond Debt Service – To account for pledged revenue (various gross receipts taxes) transferred for the payment of principal and interest on the County’s Sheriff Facility Bond, Revenue Bond Series 2008 (Judicial), Series 2009 (Water Rights), and Series 2010A & 2010B (BDD).

WTB Loan/Grant Debt Service – To establish and account for funds transferred to pay principal, interest and other debt service costs for Water Trust Board Loans.

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Debt Service Funds
June 30, 2016

	GOB Debt Service	Equipment Loan Debt Service	Jail Revenue Bond Debt Service	GRT Revenue Bond Debt Service	WTB Loan/Grant Debt Service	Total Non-Major Debt Service Funds
ASSETS						
Cash and investments	\$ -	-	-	-	-	-
Cash and investments - restricted	11,991,073	127,349	2,257,688	618,082	237,200	15,231,392
Accounts receivable, net	-	-	-	-	-	-
Taxes receivable	1,016,641	-	-	-	-	1,016,641
Interest receivable	-	-	-	12,431	-	12,431
Grantor agencies receivable	-	-	-	-	-	-
Mortgages receivable, net	-	-	-	-	-	-
Down Payment Assistance receivable	-	-	-	-	-	-
Prepays & other	-	-	-	-	-	-
Due from other funds	219,792	-	-	-	-	219,792
<i>Total Assets</i>	<u>\$ 13,227,506</u>	<u>127,349</u>	<u>2,257,688</u>	<u>630,513</u>	<u>237,200</u>	<u>16,480,256</u>
LIABILITIES						
Accounts payable	\$ -	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-
Deposits held for others	-	-	-	-	-	-
Other current liabilities	2,935	-	-	-	-	2,935
Due to other funds	-	-	-	-	-	-
<i>Total Liabilities</i>	<u>2,935</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,935</u>
DEFERRED INFLOWS						
Property taxes	739,375	-	-	-	-	739,375
Unavailable revenue	-	-	-	-	-	-
<i>Total Deferred Inflows</i>	<u>739,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>739,375</u>
FUND BALANCE						
Nonspendable	-	-	-	-	-	-
Restricted	12,485,196	127,349	2,257,688	630,513	237,200	15,737,946
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<i>Total Fund Balance</i>	<u>12,485,196</u>	<u>127,349</u>	<u>2,257,688</u>	<u>630,513</u>	<u>237,200</u>	<u>15,737,946</u>
<i>Total Liabilities, Deferred Inflows, and Fund Balance</i>	<u>\$ 13,227,506</u>	<u>127,349</u>	<u>2,257,688</u>	<u>630,513</u>	<u>237,200</u>	<u>16,480,256</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Debt Service Funds
For the Fiscal Year Ended June 30, 2016

	GOB Debt Service	Equipment Loan Debt Service	Jail Revenue Bond Debt Service	GRT Revenue Bond Debt Service	WTB Loan/Grant Debt Service	Total Non-Major Debt Service Funds
REVENUES						
Property taxes	\$ 12,896,717	-	-	-	-	12,896,717
Gross receipts taxes	-	-	-	-	-	-
Other taxes & assessments	-	-	-	-	-	-
Licenses, permits & fees	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-	-
Investment income	77,412	956	43	28,227	1,118	107,756
Federal grants	-	-	-	-	-	-
State grants	-	-	-	-	-	-
Other	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Total Revenues	12,974,129	956	43	28,227	1,118	13,004,473
EXPENDITURES						
Debt service-principal	7,135,000	-	1,150,000	2,475,000	-	10,760,000
Debt service-interest	3,816,375	-	1,098,100	2,962,875	-	7,877,350
Commitments & other fees	-	-	3,791	-	-	3,791
Total Expenditures	10,951,375	-	2,251,891	5,437,875	-	18,641,141
<i>Excess (deficiency) of revenues over expenditures</i>	<i>2,022,754</i>	<i>956</i>	<i>(2,251,848)</i>	<i>(5,409,648)</i>	<i>1,118</i>	<i>(5,636,668)</i>
OTHER FINANCING SOURCES (USES)						
Proceeds of refunding bonds	10,808,938	-	-	-	-	10,808,938
Payment to refunded bond escrow agent	(10,808,938)	-	-	-	-	(10,808,938)
Transfers from other funds	10,748	-	2,253,100	5,437,878	102,692	7,804,418
Transfers to other funds	-	-	-	-	-	-
Net Other Financing Sources (Uses)	10,748	-	2,253,100	5,437,878	102,692	7,804,418
Net change in fund balance	2,033,502	956	1,252	28,230	103,810	2,167,750
<i>Fund Balance, beginning of period</i>	<i>10,451,694</i>	<i>126,393</i>	<i>2,256,436</i>	<i>602,283</i>	<i>133,390</i>	<i>13,570,196</i>
Fund Balance, end of period	\$ 12,485,196	127,349	2,257,688	630,513	237,200	15,737,946

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
General Obligation Bond Debt Service
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ 12,752,563	12,741,811	12,898,668	156,857
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>12,752,563</u>	<u>12,741,811</u>	<u>12,898,668</u>	<u>156,857</u>
Cash balance carryforward	-	-		
Total	<u>\$ 12,752,563</u>	<u>12,741,811</u>		
Expenditures				
Debt service -				
Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	7,135,000	7,135,000	7,135,000	-
Debt Service - Interest	4,200,875	4,200,875	3,816,375	384,500
Total Expenditures	<u>\$ 11,335,875</u>	<u>11,335,875</u>	<u>10,951,375</u>	<u>384,500</u>
Other Financing Sources (Uses)				
Proceeds of refunding bonds	\$ 9,392,250	9,392,250	10,808,938	1,416,688
Principal	(9,200,000)	(9,200,000)	(9,200,000)	-
Interest	(1,608,938)	(1,608,938)	(1,608,938)	-
Transfers from other funds	-	10,752	10,748	(4)
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ (1,416,688)</u>	<u>(1,405,936)</u>	<u>10,748</u>	<u>1,416,684</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1,958,041	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (1,951)	
Proceeds on refunding bonds and premium not budgeted			-	
Payment to refunded bond escrow agent not budgeted			-	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			77,412	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 2,033,502</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Equipment Loan Debt Service
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Debt service -	-	-	-	-
Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Principal	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			956	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 956</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Jail Revenue Bond Debt Service
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Administrative/Issuance Costs	\$ 5,000	5,000	3,791	1,209
Debt Service - Principal	1,150,000	1,150,000	1,150,000	-
Debt Service - Interest	1,098,100	1,098,100	1,098,100	-
Total Expenditures	<u>\$ 2,253,100</u>	<u>2,253,100</u>	<u>2,251,891</u>	<u>1,209</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	2,253,100	2,253,100	2,253,100	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 2,253,100</u>	<u>2,253,100</u>	<u>2,253,100</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1,209	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			43	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 1,252</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GRT Revenue Bond Debt Service
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	26,962	26,962
Total Revenues	<u>-</u>	<u>-</u>	<u>26,962</u>	<u>26,962</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	2,475,000	2,475,000	2,475,000	-
Debt Service - Interest	2,962,878	2,962,878	2,962,875	3
Total Expenditures	<u>\$ 5,437,878</u>	<u>5,437,878</u>	<u>5,437,875</u>	<u>3</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	5,437,878	5,437,878	5,437,878	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 5,437,878</u>	<u>5,437,878</u>	<u>5,437,878</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 26,965	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (5)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			1,270	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 28,230</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
WTB Loan/Grant Debt Service
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable)
				Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Administrative/Issuance Costs	\$ 871	3,873	-	3,873
Debt Service - Principal	25,224	77,803	-	77,803
Debt Service - Interest	-	21,016	-	21,016
Total Expenditures	<u>\$ 26,095</u>	<u>102,692</u>	<u>-</u>	<u>102,692</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	26,095	102,692	102,692	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 26,095</u>	<u>102,692</u>	<u>102,692</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 102,692	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			1,118	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 103,810</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Non-Major Capital Improvement Funds
For the Fiscal year Ended June 30, 2016

NON-MAJOR CAPITAL PROJECTS FUNDS

The following non-major capital projects funds are maintained by the County.

Community Development Block Grants (CDBG) – To establish and account for CDBG Grants funded by the U.S. Department of Housing and Urban Development (HUD) passed through and administered by the State of New Mexico Department of Finance and Administration and other projects funded by outside donations.

Capital Projects-Federal – To account for capital project grant funds received directly from Federal sources.

Road Projects – To account for the revenue and expense for road projects conducted by the County. Only those road projects with present agreements for funding are included in the fiscal year budget. Established by the County to account for funding from the New Mexico Department of Transportation and other sources for road improvements. The fund was created by the Board of County Commissioners.

Special Appropriations & Other Projects – To account for revenue and expense for state granted facility construction projects. The fund contains only those projects which have signed grant agreements. As other project agreements are made during the fiscal year they will be added to the budget.

General Obligation Bond (GOB) Series 2005 - Roads/Water – To account for the issuance of a Public Works bond in the amount of \$20.0 million to be used for various public works projects including certain road projects within the scope of the bond. This capital project fund contains the proceeds of this bond. Debt service on this bond was refunded with proceeds the 2015 General Obligation Bond Series.

General Obligation Bond (GOB) Series 2007A - Judicial – To account for the issuance of a bond in the amount of \$25.0 million to be used for the District Courthouse project. This capital project fund contains the proceeds of this bond. The debt on this bond was advance refunded with proceeds from the 2015 General Obligation Bond Series.

General Obligation Bond (GOB) Series 2007B - Roads/Water – To establish and account for the issuance of a bond in the amount of \$20.0 million to be used for water and road infrastructure. This capital project fund contains the proceeds of this bond. The debt on this bond was advance refunded with proceeds from the 2015 General Obligation Bond Series.

Gross Receipts Tax Revenue Bond Series 2008 - Judicial - This fund accounts for the issuance of a bond in the amount of \$30,000,000 to be used for the construction of the Judicial Complex. Debt service on this bond is paid with gross receipts taxes.

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Non-Major Capital Improvement Funds
For the Fiscal year Ended June 30, 2016

NON-MAJOR CAPITAL PROJECTS FUNDS (Continued)

General Obligation Bond (GOB) Series 2009 - R,W,OS,SW,F – To account for a \$17 million bond issue for the purpose of improving open spaces; trails and parks, County roads; fire safety facilities, water projects and solid waste transfer stations. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

Capital Outlay GRT Series 2009 - Water Rights– To account for the issuance of a bond in the amount of \$12,090,000 for the purpose of purchasing water rights for use in connection with County water projects and paying all costs pertaining to the issuance of the bonds. Debt service on this bond is paid with capital outlay gross receipts taxes.

Capital Outlay GRT Bond Series 2010B - BDD – To account for the issuance of a bond in the amount of \$10,195,000 for the purpose of defraying a portion of the cost of constructing the Buckman Direct Diversion Project and paying all costs pertaining to the issuance of the bonds. Debt service on this bond is paid with capital outlay gross receipts taxes.

General Obligation Bond (GOB) Series 2011 - R,W,OS,SW,F Imp. & Refunding Fund- To account for a \$17.5 million bond issue for the purpose of refunding GOB 2001A and improving open spaces; trails and parks; County roads; fire safety facilities; water projects and waste transfer. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

Equipment Loan Proceeds – To account for low-interest loans from the NMFA to purchase capital equipment. Payments on equipment loans are made through the Equipment Loan Debt Service Fund (403).

General Obligation Bond (GOB) Series 2013- R,W,OS - To account for a \$19 million bond issue for the purpose of improving open spaces; trails and parks, County roads, water projects and solid waste transfer stations. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation Bond (GOB) Series 2015 - R,W,OS & Refunding Fund - To account for a \$53.3 million bond issue for the purpose of refunding GOB 2005A, advance refunding GOB 2007A and GOB 2007B and improving open spaces; trails and parks; County roads; and water projects and waste water projects. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation (GO) Bond Series 2001 - Roads/Fire – To account for an \$8.5 million bond issue of which \$4.5 million is for the purpose of buying land, construction, remodeling, and making additions to County buildings used for public safety purposes and for fire equipment and facilities. \$4.0 million of the bond is for buying land and constructing buildings for public works (road maintenance, solid waste). The debt on this bond was refunded with the 2010 Series General Obligation Bond.

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Non-Major Capital Improvement Funds
For the Fiscal year Ended June 30, 2016

NON-MAJOR CAPITAL PROJECTS FUNDS (Continued)

Facility Bond 1997 - Public Safety – To establish and account for revenue from the \$6.0 million Gross Receipts Tax subordinate 1997A bond, designated for the construction of the Public Safety Complex. Debt service on this bond is paid with gross receipts taxes.

Fire Tax Revenue Bond Proceeds– To establish and account for revenue from the \$2.2 million Fire Protection Bond, designated for construction of fire facilities and the purchase of firefighting equipment. Debt retirement of this bond is through payments from the 1/4 cent Fire Excise Tax on Gross Receipts in the Fire Tax Debt Service Fund.

General Obligation (GO) Bonds Series 2001 - Open Space– To account for the proceeds from the 1999 Open Space Bonds and 2001 Open Space Bonds. Retirement of the debt is financed through property taxes. The debt on this bond was refunded with the 2011 General Obligation Bond Series.

General Obligation Bond (GOB) Series 2016 – R,W,OS & Refunding – To account for a \$24.9 million bond issue for the purpose of advance refunding GOB 2008 and improving open space, trails and parks; County roads; and water or wastewater projects. The debt on this bond is paid with property taxes through the General Obligation Debt Service Fund.

Gross Receipts Tax (GRT) Revenue Series 2016 Improvement and Refunding Bond - This fund accounts for the issuance of a bond in the amount of \$35.4 million to be used for expenses related to the construction of the Grant Street Complex (New Administrative Building) and restoration of the administrative building and advance refunding the 2008 Series Gross Receipts Tax Revenue Bond. Debt service on this bond is paid with gross receipts taxes.

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2016

	Community Development Block Grants	Capital Projects- Federal	Road Projects	Special Appropriations & Other Projects	GOB Series 2005 Roads/Water
ASSETS					
Cash and investments	\$ 295	-	278,713	69,615	-
Cash and investments - restricted	-	-	96,299	-	-
Accounts receivable, net	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Grantor agencies receivable	-	100,000	221,076	103,461	-
Mortgages receivable, net	-	-	-	-	-
Down Payment Assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	\$ 295	100,000	596,088	173,076	-
LIABILITIES					
Accounts payable	\$ -	-	-	69,419	-
Accrued wages and benefits	-	-	-	-	-
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Due to other funds	-	100,000	-	-	-
Total Liabilities	-	100,000	-	69,419	-
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	13,652	-	-
Total Deferred Inflows	-	-	13,652	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	295	-	582,436	103,657	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balance	295	-	582,436	103,657	-
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 295	100,000	596,088	173,076	-

GOB Series 2007A-Judicial	GOB Series 2007B-Roads/Water	Capital Outlay GRT Series 2008-Judicial	GOB Series 2009- R,W,OS,SW,F	Capital Outlay GRT Series 2009- Water Rights
-	-	-	-	-
-	-	-	262,401	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	262,401	-
-	-	-	-	-
-	-	-	28,600	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	28,600	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	233,801	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	233,801	-
-	-	-	-	-
-	-	-	262,401	-

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2016
(Concluded)**

	GOB Series 2011- R,W,OS,SW,F Imp & Ref.	Equipment Loan Proceeds	GOB Series 2013	GOB Series 2015	GOB Series 2001- Roads/Fire
ASSETS					
Cash and investments	\$ -	-	-	-	-
Cash and investments - restricted	7,250,686	-	13,333,095	8,282,472	-
Accounts receivable, net	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Interest receivable	15,365	-	16,929	-	-
Grantor agencies receivable	-	208,812	-	-	-
Mortgages receivable, net	-	-	-	-	-
Down Payment Assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	\$ 7,266,051	208,812	13,350,024	8,282,472	-
LIABILITIES					
Accounts payable	\$ 117,404	207,241	523,116	174,096	-
Accrued wages and benefits	3,793	-	-	-	-
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Due to other funds	219,792	368	-	-	-
Total Liabilities	340,989	207,609	523,116	174,096	-
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	6,925,062	1,203	12,826,908	8,108,376	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balance	6,925,062	1,203	12,826,908	8,108,376	-
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 7,266,051	208,812	13,350,024	8,282,472	-

<u>Facility Bond 1997- Public Safety</u>	<u>Fire Tax Revenue Bond Proceeds</u>	<u>GOB Series 2001- Open Space</u>	<u>GOB Series 2016 - R,W,OS & Refunding</u>	<u>GRT Revenue Series 2016 - Improvement and Refunding</u>	<u>Total Non-Major Capital Project Funds</u>
-	-	-	556,287	-	904,910
-	-	-	-	-	29,224,953
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	32,294
-	-	-	-	-	633,349
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	556,287	-	30,795,506
-	-	-	28,000	22,800	1,170,676
-	-	-	-	-	3,793
-	-	-	-	-	-
-	13	-	-	-	-
-	13	-	28,000	22,800	320,173
-	-	-	-	-	1,494,642
-	-	-	-	-	-
-	-	-	-	-	13,652
-	-	-	-	-	13,652
-	-	-	-	-	-
-	-	-	528,287	-	29,310,025
-	-	-	-	-	-
-	-	-	-	-	-
-	(13)	-	-	(22,800)	(22,813)
-	(13)	-	528,287	(22,800)	29,287,212
-	-	-	556,287	-	30,795,506

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Capital Project Funds
For the Fiscal Year Ended June 30, 2016

	Community Development Block Grants	Capital Projects- Federal	Road Projects	Special Appropriations & Other Projects	GOB Series 2005 Roads/Water
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	-	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits & fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-
Investment income	-	-	294	74	-
Federal grants	-	221,149	154,087	-	-
State grants	-	-	238,342	204,723	-
Other	-	-	149	-	-
Intergovernmental	-	-	-	-	-
Total Revenues	-	221,149	392,872	204,797	-
EXPENDITURES					
General government	22,110	-	-	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	-	-	-
Public works	-	-	-	-	-
Highways & streets	-	-	221,075	-	-
Health & welfare	-	-	-	-	-
Housing	-	-	-	-	-
Capital Outlays	-	23,488	1,545	230,350	-
Total Expenditures	22,110	23,488	222,620	230,350	-
<i>Excess (deficiency) of revenues over expenditures</i>	<i>(22,110)</i>	<i>197,661</i>	<i>170,252</i>	<i>(25,553)</i>	<i>-</i>
OTHER FINANCING SOURCES (USES)					
Issuance of debt	-	-	-	-	-
Bond premium	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	(1,384)
<i>Net Other Financing Sources (Uses)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(1,384)</i>
Net change in fund balance	(22,110)	197,661	170,252	(25,553)	(1,384)
<i>Fund Balance, beginning of period</i>	<i>22,405</i>	<i>(197,661)</i>	<i>412,184</i>	<i>129,210</i>	<i>1,384</i>
Fund Balance, end of period	\$ 295	-	582,436	103,657	-

GOB Series 2007A- Judicial	GOB Series 2007B- Roads/Water	Capital Outlay GRT Series 2008-Judicial	GOB Series 2009- R,W,OS,SW,F	Capital Outlay GRT Series 2009- Water Rights
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5	1	6	1,205	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5	1	6	1,205	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	437,338	-
-	-	-	437,338	-
5	1	6	(436,133)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(6,635)	(1,316)	(8,782)	-	(1)
(6,635)	(1,316)	(8,782)	-	(1)
(6,630)	(1,315)	(8,776)	(436,133)	(1)
6,630	1,315	8,776	669,934	1
-	-	-	233,801	-

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Capital Project Funds
For the Fiscal Year Ended June 30, 2016
(Concluded)

	GOB Series 2011- R,W,OS,SW,F Imp & Ref.	Equipment Loan Proceeds	GOB Series 2013	GOB Series 2015	GOB Series 2001- Roads/Fire
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	-	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits & fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-
Investment income	24,927	-	39,636	14,873	1
Federal grants	-	5,664	-	-	-
State grants	-	208,812	-	-	-
Other	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total Revenues	<u>24,927</u>	<u>214,476</u>	<u>39,636</u>	<u>14,873</u>	<u>1</u>
EXPENDITURES					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	-	-	-
Public works	-	-	-	-	-
Highways & streets	-	-	-	-	-
Health & welfare	-	-	-	-	-
Housing	-	-	-	-	-
Capital Outlays	2,173,490	214,476	1,769,939	698,327	-
Total Expenditures	<u>2,173,490</u>	<u>214,476</u>	<u>1,769,939</u>	<u>698,327</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,148,563)</u>	<u>-</u>	<u>(1,730,303)</u>	<u>(683,454)</u>	<u>1</u>
OTHER FINANCING SOURCES (USES)					
Issuance of debt	-	-	-	-	-
Bond premium	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	(391)
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(391)</u>
Net change in fund balance	<u>(2,148,563)</u>	<u>-</u>	<u>(1,730,303)</u>	<u>(683,454)</u>	<u>(390)</u>
Fund Balance, beginning of period	<u>9,073,625</u>	<u>1,203</u>	<u>14,557,211</u>	<u>8,791,830</u>	<u>390</u>
Fund Balance, end of period	<u>\$ 6,925,062</u>	<u>1,203</u>	<u>12,826,908</u>	<u>8,108,376</u>	<u>-</u>

Facility Bond 1997- Public Safety	Fire Tax Revenue Bond Proceeds	GOB Series 2001- Open Space	GOB Series 2016 - R,W,OS & Refunding	GRT Revenue Series 2016 - Improvement and Refunding	Total Nonmajor Capital Project Funds
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	587	-	81,609
-	-	-	-	-	380,900
-	-	-	-	-	651,877
-	-	-	-	-	149
-	-	-	-	-	-
-	-	-	587	-	1,114,535
-	-	-	28,000	22,800	72,910
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	221,075
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,548,953
-	-	-	28,000	22,800	5,842,938
-	-	-	(27,413)	(22,800)	(4,728,403)
-	-	-	555,700	-	555,700
-	-	-	-	-	-
-	-	-	-	-	-
(160)	-	(1,022)	-	-	(19,691)
(160)	-	(1,022)	555,700	-	536,009
(160)	-	(1,022)	528,287	(22,800)	(4,192,394)
160	(13)	1,022	-	-	33,479,606
-	(13)	-	528,287	(22,800)	29,287,212

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Community Development Block Grant
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ -	-	206,710	206,710
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>206,710</u>	<u>206,710</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 206,710	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (206,710)	
Adjustments to expenditures for modified accrual purposes			(22,110)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ (22,110)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Capital Projects - Federal
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ 8,443	4,101	712,514	708,413
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>8,443</u>	<u>4,101</u>	<u>712,514</u>	<u>708,413</u>
Cash balance carryforward	-	20,334		
Total	<u>\$ 8,443</u>	<u>24,435</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	8,443	24,435	23,488	947
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 8,443</u>	<u>24,435</u>	<u>23,488</u>	<u>947</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 689,026	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (491,365)	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u>-</u>	
			<u>\$ 197,661</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Road Projects
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ 659,527	866,043	614,228	(251,815)
Gross Receipts Taxes	-	-	-	-
Other	-	-	149	149
Intergovernmental	-	-	-	-
Total Revenues	<u>659,527</u>	<u>866,043</u>	<u>614,377</u>	<u>(251,666)</u>
Cash balance carryforward	-	162,734		
Total	<u>\$ 659,527</u>	<u>1,028,777</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	321,146	523,666	315,640	208,026
Capital Outlay	338,381	505,111	168,275	336,836
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 659,527</u>	<u>1,028,777</u>	<u>483,915</u>	<u>544,862</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 130,462	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (221,799)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			294	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>261,295</u>	
Change in fund balance - GAAP basis			<u>\$ 170,252</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Special Appropriations & Other Projects
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ 1,095,358	1,747,485	555,106	(1,192,379)
Gross Receipts Taxes	-	-	-	-
Charges for Services	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>1,095,358</u>	<u>1,747,485</u>	<u>555,106</u>	<u>(1,192,379)</u>
Cash balance carryforward	-	142,444		
Total	<u>\$ 1,095,358</u>	<u>1,889,929</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	1,095,358	1,889,929	514,433	1,375,496
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 1,095,358</u>	<u>1,889,929</u>	<u>514,433</u>	<u>1,375,496</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 40,673	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (350,309)	
Adjustments to expenditures for modified accrual purposes			(26,271)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>310,354</u>	
Change in fund balance - GAAP basis			<u>\$ (25,553)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2005 - Roads/Water
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	1,386		
Total	\$ -	1,386		
 Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(1,386)	(1,384)	2
Total Other Financing Sources (Uses)	\$ -	(1,386)	(1,384)	2
Net Change in Fund Balance - Budgetary Basis			\$ (1,384)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (1,384)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2007A - Judicial
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP	Variance
	Original	Final	Actual	(Unfavorable)
				Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	5	5
Intergovernmental	-	-	-	-
Total Revenues	-	-	5	5
Cash balance carryforward	-	6,635		
Total	\$ -	6,635		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(6,635)	(6,635)	-
Total Other Financing Sources (Uses)	\$ -	(6,635)	(6,635)	-
Net Change in Fund Balance - Budgetary Basis			\$ (6,630)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (6,630)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2007B - Roads/Water
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	1	1
Intergovernmental	-	-	-	-
Total Revenues	-	-	1	1
Cash balance carryforward	-	1,317		
Total	\$ -	1,317		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(1,317)	(1,316)	1
Total Other Financing Sources (Uses)	\$ -	(1,317)	(1,316)	1
Net Change in Fund Balance - Budgetary Basis			\$ (1,315)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (1,315)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT Series 2008 - Judicial
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	6	6
Intergovernmental	-	-	-	-
Total Revenues	-	-	6	6
Cash balance carryforward	-	8,782		
Total	\$ -	8,782		
 Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(8,782)	(8,782)	-
Total Other Financing Sources (Uses)	\$ -	(8,782)	(8,782)	-
Net Change in Fund Balance - Budgetary Basis			\$ (8,776)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (8,776)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2009 - R,W,OS,SW,F
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	1,205	1,205
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>1,205</u>	<u>1,205</u>
Cash balance carryforward	181,735	684,570		
Total	<u>\$ 181,735</u>	<u>684,570</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	181,735	684,570	547,374	137,196
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 181,735</u>	<u>684,570</u>	<u>547,374</u>	<u>137,196</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (546,169)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			19,902	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>90,134</u>	
Change in fund balance - GAAP basis			<u>\$ (436,133)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT Series 2009 - Water Rights
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	2		
Total	\$ -	2		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(2)	(1)	(1)
Total Other Financing Sources (Uses)	\$ -	(2)	(1)	(1)
Net Change in Fund Balance - Budgetary Basis			\$ (1)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (1)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2011 - R,W,OS,SW,F Imp. & Refunding
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	19,383	19,383
Intergovernmental	-	-	-	-
Total Revenues	-	-	19,383	19,383
Cash balance carryforward	7,915,631	9,028,914		
Total	\$ 7,915,631	9,028,914		
Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	7,915,631	9,028,914	4,434,372	4,594,542
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 7,915,631	9,028,914	4,434,372	4,594,542
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (4,414,989)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 5,544	
Adjustments to expenditures for modified accrual purposes			67,189	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			2,193,693	
Change in fund balance - GAAP basis			\$ (2,148,563)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Equipment Loan Proceeds
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ 428,262	428,262	16,975	(411,287)
Loan Proceeds	9,310	9,310	-	(9,310)
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>437,572</u>	<u>437,572</u>	<u>16,975</u>	<u>(420,597)</u>
Cash balance carryforward	-	13,410		
Total	<u>\$ 437,572</u>	<u>450,982</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	437,572	450,982	320,171	130,811
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 437,572</u>	<u>450,982</u>	<u>320,171</u>	<u>130,811</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (303,196)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 197,501	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>105,695</u>	
Change in fund balance - GAAP basis			<u>\$ -</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2013
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	36,724	36,724
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>36,724</u>	<u>36,724</u>
Cash balance carryforward	<u>13,436,306</u>	<u>13,743,801</u>		
Total	<u>\$ 13,436,306</u>	<u>13,743,801</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	13,436,306	13,743,801	2,537,090	11,206,711
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 13,436,306</u>	<u>13,743,801</u>	<u>2,537,090</u>	<u>11,206,711</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (2,500,366)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 2,912	
Adjustments to expenditures for modified accrual purposes			(343,291)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,110,442</u>	
Change in fund balance - GAAP basis			<u>\$ (1,730,303)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2015
For the Fiscal Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	14,873	14,873
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>14,873</u>	<u>14,873</u>
Cash balance carryforward	<u>7,256,507</u>	<u>7,256,507</u>		
<i>Total</i>	<u>\$ 7,256,507</u>	<u>7,256,507</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	7,256,507	7,256,507	629,262	6,627,245
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
<i>Total Expenditures</i>	<u>\$ 7,256,507</u>	<u>7,256,507</u>	<u>629,262</u>	<u>6,627,245</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance - Budgetary Basis</i>			\$ (614,389)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(174,095)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>105,030</u>	
Change in fund balance - GAAP basis			<u>\$ (683,454)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2001 - Roads/Fire
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	391		
Total	\$ -	391		
 Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(391)	(391)	-
Total Other Financing Sources (Uses)	\$ -	(391)	(391)	-
Net Change in Fund Balance - Budgetary Basis			\$ (391)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 1	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (390)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Facility Bond 1997 - Public Safety
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	161		
Total	\$ -	161		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(161)	(160)	1
Total Other Financing Sources (Uses)	\$ -	(161)	(160)	1
Net Change in Fund Balance - Budgetary Basis			\$ (160)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (160)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2001 - Open Space
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	1,023		
Total	\$ -	1,023		
 Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(1,023)	(1,022)	1
Total Other Financing Sources (Uses)	\$ -	(1,023)	(1,022)	1
 Net Change in Fund Balance - Budgetary Basis			\$ (1,022)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			\$ (1,022)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2016 Improvement/Refund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	-	-	-	-
Cash balance carryforward	-	-		
<i>Total</i>	\$ -	-		
 Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
<i>Total Expenditures</i>	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	\$ -	-	-	-
 <i>Net Change in Fund Balance - Budgetary Basis</i>			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Good faith deposit on bonds not budgeted			\$ 555,700	
To reflect fair market value adjustment not budgeted			587	
Adjustments to expenditures for modified accrual purposes			(28,000)	
Change in fund balance - GAAP basis			\$ 528,287	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT Series 2016 Improvement/Refund
For the Fiscal Year Ended June 30, 2016

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	-	-	-	-
Cash balance carryforward	-	-		
<i>Total</i>	\$ -	-		
 Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Outlay	-	-	-	-
Debt service -	-	-	-	-
Bond issuance & other administrative costs	-	-	-	-
<i>Total Expenditures</i>	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	\$ -	-	-	-
 <i>Net Change in Fund Balance - Budgetary Basis</i>			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(22,800)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (22,800)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Description of Agency Funds
For the Fiscal year Ended June 30, 2016

AGENCY FUNDS

The following agency funds are maintained by the County.

County Treasurer – To account for collections and payment to the County and other recipient entities of property taxes, interest and penalties billed and collected by the County on their behalf.

Sheriff Forfeiture – To account for assets confiscated during arrests pursuant to Section 30-31-1-1, NMSA, 1978 Compilation. Property is held until disposed of pursuant to court order.

Bail Bond – To account for bond monies held by the County until legal disposition of the appropriate case.

Sheriff Writ – To account for court judgments issued to the Sheriff's department to collect monies or remove property in satisfaction of said judgments.

Adult Inmate Trust – To account for adult inmate monies held by the County until legal disposition of the appropriate case.

Juvenile Inmate Trust – To account for juvenile inmate monies held by the County until legal disposition of the appropriate case.

Region III Narcotic Task Force – To account for grant monies disbursed by Santa Fe County as fiscal agent, held by the multi-jurisdictional Region III Narcotic Task Force to be used for its initiatives.

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Fiduciary Assets and Liabilities-Agency Funds
All Agency Funds
June 30, 2016

	<u>County Treasurer</u>	<u>Sheriff Forfeiture</u>	<u>Bail Bond</u>	<u>Sheriff Writ</u>
ASSETS				
Cash and investments - held in trust	\$ 3,847,645	31,328	280,767	5,385
Property taxes receivable	7,897,264	-	-	-
<i>Total Assets</i>	<u>\$ 11,744,909</u>	<u>31,328</u>	<u>280,767</u>	<u>5,385</u>
LIABILITIES				
Deposits held for others	\$ -	31,328	280,767	5,385
Taxes paid in advance	968,453	-	-	-
Due to other Governments	7,897,264	-	-	-
Undistributed taxes to other Governments	2,879,192	-	-	-
<i>Total Liabilities</i>	<u>\$ 11,744,909</u>	<u>31,328</u>	<u>280,767</u>	<u>5,385</u>

Adult Inmate Trust	Juvenile Inmate Trust	Region III Narcotic Task Force	Total
443,907	8,771	18,668	4,636,471
-	-	-	7,897,264
<u>443,907</u>	<u>8,771</u>	<u>18,668</u>	<u>12,533,735</u>
443,907	8,771	18,668	788,826
-	-	-	968,453
-	-	-	7,897,264
-	-	-	2,879,192
<u>443,907</u>	<u>8,771</u>	<u>18,668</u>	<u>12,533,735</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Changes in Fiduciary Assets and Liabilities-Agency Funds
For the Fiscal Year Ended June 30, 2016

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>COUNTY TREASURER</u>				
<u>Assets</u>				
Cash and investments	\$ 3,466,794	170,326,126	169,945,275	3,847,645
Property taxes receivable	9,000,624	13,479,460	14,582,820	7,897,264
Total assets	<u>\$ 12,467,418</u>	<u>183,805,586</u>	<u>184,528,095</u>	<u>11,744,909</u>
<u>Liabilities</u>				
Due to other governments	\$ 9,000,624	13,479,460	14,582,820	7,897,264
Taxes paid in advance	863,119	3,785,056	3,679,722	968,453
Undistributed taxes to other governments	2,603,675	166,379,519	166,104,002	2,879,192
Total liabilities	<u>\$ 12,467,418</u>	<u>183,644,035</u>	<u>184,366,544</u>	<u>11,744,909</u>
 <u>SHERIFF FORFEITURE</u>				
<u>Assets</u>				
Cash and investments	\$ 31,275	53	-	31,328
Total assets	<u>\$ 31,275</u>	<u>53</u>	<u>-</u>	<u>31,328</u>
<u>Liabilities</u>				
Deposits held for others	\$ 31,275	53	-	31,328
Total liabilities	<u>\$ 31,275</u>	<u>53</u>	<u>-</u>	<u>31,328</u>
 <u>BAIL BOND</u>				
<u>Assets</u>				
Cash and investments	\$ 280,292	475	-	280,767
Total assets	<u>\$ 280,292</u>	<u>475</u>	<u>-</u>	<u>280,767</u>
<u>Liabilities</u>				
Deposits held for others	\$ 280,292	475	-	280,767
Total liabilities	<u>\$ 280,292</u>	<u>475</u>	<u>-</u>	<u>280,767</u>
 <u>SHERIFF WRIT</u>				
<u>Assets</u>				
Cash and investments	\$ 5,375	678	668	5,385
Total assets	<u>\$ 5,375</u>	<u>678</u>	<u>668</u>	<u>5,385</u>
<u>Liabilities</u>				
Deposits held for others	\$ 5,375	678	668	5,385
Total liabilities	<u>\$ 5,375</u>	<u>678</u>	<u>668</u>	<u>5,385</u>

(Continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>ADULT INMATE TRUST</u>				
<u>Assets</u>				
Cash and investments	\$ 413,203	855,037	824,333	443,907
Total assets	<u>\$ 413,203</u>	<u>855,037</u>	<u>824,333</u>	<u>443,907</u>
<u>Liabilities</u>				
Deposits held for others	\$ 413,203	855,037	824,333	443,907
Total liabilities	<u>\$ 413,203</u>	<u>855,037</u>	<u>824,333</u>	<u>443,907</u>
<u>JUVENILE INMATE TRUST</u>				
<u>Assets</u>				
Cash and investments	\$ 8,667	6,071	5,967	8,771
Total assets	<u>\$ 8,667</u>	<u>6,071</u>	<u>5,967</u>	<u>8,771</u>
<u>Liabilities</u>				
Deposits held for others	\$ 8,667	6,071	5,967	8,771
Total liabilities	<u>\$ 8,667</u>	<u>6,071</u>	<u>5,967</u>	<u>8,771</u>
<u>REGION III NARCOTIC TASK FORCE</u>				
<u>Assets</u>				
Cash and investments	\$ 6,850	88,690	76,872	18,668
Total assets	<u>\$ 6,850</u>	<u>88,690</u>	<u>76,872</u>	<u>18,668</u>
<u>Liabilities</u>				
Deposits held for others	\$ 6,850	88,690	76,872	18,668
Total liabilities	<u>\$ 6,850</u>	<u>88,690</u>	<u>76,872</u>	<u>18,668</u>
<u>TOTAL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments	\$ 4,212,456	171,277,130	170,853,115	4,636,471
Property taxes receivable	9,000,624	13,479,460	14,582,820	7,897,264
Total assets	<u>\$ 13,213,080</u>	<u>184,756,590</u>	<u>185,435,935</u>	<u>12,533,735</u>
<u>Liabilities</u>				
Due to other governments	\$ 9,000,624	13,479,460	14,582,820	7,897,264
Deposits held for others	745,662	951,004	907,840	788,826
Taxes paid in advance	863,119	3,785,056	3,679,722	968,453
Undistributed taxes to other governments	2,603,675	166,379,519	166,104,002	2,879,192
Total liabilities	<u>\$ 13,213,080</u>	<u>184,595,039</u>	<u>185,274,384</u>	<u>12,533,735</u>



STATISTICAL SECTION

STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

Financial Trends

These schedules contain information on financial trends to help the reader understand how the County's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate revenue.

Debt Capacity

These schedules contain information to help the reader evaluate the County's current levels of outstanding debt as well as assess the County's ability to make debt-payments and/or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the County's financial activities take place and to help make comparisons with other Counties.

Operating Information

These schedules contain information about the County's operations and various resources to help the reader draw conclusions as to how the County's financial information relates to the services provided by the County.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental Activities										
Net investment in Capital Assets	\$ 24,256,510	\$ 30,223,432	\$ 2,884,066	\$ 87,213,314	\$ 132,366,999	\$ 124,639,859	\$ 24,886,224	\$ 45,169,178	\$ 76,764,029	\$ 90,599,612
Restricted	50,320,041	106,382,250	72,252,546	48,069,112	30,985,985	30,678,614	147,780,759	124,217,639	139,319,113	146,346,968
Unrestricted	74,390,083	41,576,792	105,925,754	20,398,095	10,217,681	50,408,078	42,092,430	73,957,706	(8,494,450)	(7,122,311)
Total Governmental Activities Net Position	<u>\$ 148,966,634</u>	<u>\$ 178,182,474</u>	<u>\$ 181,062,366</u>	<u>\$ 155,680,521</u>	<u>\$ 173,570,665</u>	<u>\$ 205,726,551</u>	<u>\$ 214,759,413</u>	<u>\$ 243,344,523</u>	<u>\$ 207,588,692</u>	<u>\$ 229,824,269</u>
Business-Type Activities										
Net investment in Capital Assets	\$ 6,795,016	\$ 24,647,903	\$ 67,869,959	\$ 130,494,479	\$ 141,600,472	\$ 142,676,638	\$ 143,021,433	\$ 141,724,453	\$ 134,830,541	\$ 133,422,467
Restricted	2,387,579	2,249,600	-	-	2,058,886	-	-	-	-	-
Unrestricted	18,952,595	21,088,303	10,701,894	12,475,204	11,576,930	10,301,147	10,119,152	14,674,080	15,738,607	16,917,244
Total Business-Type Activities Net Position	<u>\$ 28,135,190</u>	<u>\$ 47,985,806</u>	<u>\$ 78,571,853</u>	<u>\$ 142,969,683</u>	<u>\$ 155,236,288</u>	<u>\$ 152,977,785</u>	<u>\$ 153,140,585</u>	<u>\$ 156,398,533</u>	<u>\$ 150,569,148</u>	<u>\$ 150,339,711</u>
Primary Government										
Net investment in Capital Assets	\$ 31,051,526	\$ 54,871,335	\$ 70,754,025	\$ 217,707,793	\$ 273,967,471	\$ 267,316,497	\$ 167,907,657	\$ 186,893,631	\$ 211,594,570	\$ 224,022,079
Restricted	52,707,620	108,631,850	72,252,546	48,069,112	33,044,871	30,678,614	147,780,759	124,217,639	139,319,113	146,346,968
Unrestricted	93,342,678	62,665,095	116,627,648	32,873,299	21,794,611	60,709,225	52,211,582	88,631,786	7,244,157	9,794,933
Total Primary Government Net Position	<u>\$ 177,101,824</u>	<u>\$ 226,168,280</u>	<u>\$ 259,634,219</u>	<u>\$ 298,650,204</u>	<u>\$ 328,806,953</u>	<u>\$ 358,704,336</u>	<u>\$ 367,899,998</u>	<u>\$ 399,743,056</u>	<u>\$ 358,157,840</u>	<u>\$ 380,163,980</u>

Source:
County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
EXPENSES										
Governmental Activities:										
General Government	\$ 23,375,447	\$ 20,460,705	\$ 20,430,292	\$ 25,172,987	\$ 20,507,599	\$ 18,783,921	\$ 24,478,996	\$ 23,975,201	\$ 27,191,186	\$ 28,036,400
Public Safety	15,354,442	19,628,976	46,475,476	40,389,110	45,421,966	45,179,971	45,927,496	46,116,609	47,837,664	51,658,671
Culture & Recreation	924,166	843,270	967,360	1,433,402	10,950,419	3,128,532	2,322,140	2,072,097	2,113,464	2,387,033
Public Works	-	-	-	3,654,201	3,749,786	4,328,527	5,865,205	5,200,881	5,706,823	5,283,281
Highways & Streets	8,399,402	8,300,186	10,612,531	7,496,148	12,261,763	22,260,565	15,372,972	12,146,864	11,799,859	12,390,623
Health & Welfare	23,325,113	19,346,054	21,718,445	16,840,758	6,755,667	4,178,798	7,997,909	10,363,114	8,376,767	9,958,877
Economic Development	271,025	2,121,000	591,807	-	-	-	-	-	-	-
Housing	-	-	-	-	3,284,034	2,952,147	3,104,389	2,956,709	2,720,326	2,596,101
Interest on Long-Term Debt	3,248,751	4,031,630	7,546,977	8,135,830	9,457,847	9,253,219	8,826,158	7,426,852	9,087,710	8,280,066
Total Government Activities Expenses	<u>74,898,346</u>	<u>74,731,821</u>	<u>108,342,888</u>	<u>103,122,436</u>	<u>112,389,081</u>	<u>110,065,680</u>	<u>113,895,265</u>	<u>110,258,327</u>	<u>114,833,799</u>	<u>120,591,052</u>
Business-Type Activities:										
Housing Services	1,672,159	1,365,632	1,369,185	1,072,978	1,017,817	1,408,845	1,174,668	1,139,191	1,093,347	1,060,633
Utilities	1,717,595	1,862,088	1,947,173	2,295,463	2,576,235	6,018,733	5,920,643	4,977,961	8,592,558	6,228,714
Jail Operations ¹	20,001,791	22,335,307	-	-	-	-	-	-	-	-
Regional Planning Authority	80,779	105,876	114,275	91,508	8,491	3,722	30,036	13,543	-	-
Home Sales	737,445	376,597	54,342	-	-	132,395	256,773	14,023	9,781	1,312
Total Business-Type Expenses	<u>24,209,769</u>	<u>26,045,500</u>	<u>3,484,975</u>	<u>3,459,949</u>	<u>3,602,543</u>	<u>7,563,695</u>	<u>7,382,120</u>	<u>6,144,718</u>	<u>9,695,686</u>	<u>7,290,659</u>
Total Primary Government Expenses	<u>\$ 99,108,115</u>	<u>\$ 100,777,321</u>	<u>\$ 111,827,863</u>	<u>\$ 106,582,385</u>	<u>\$ 115,991,624</u>	<u>\$ 117,629,375</u>	<u>\$ 121,277,385</u>	<u>\$ 116,403,045</u>	<u>\$ 124,529,485</u>	<u>\$ 127,881,711</u>
PROGRAM REVENUES										
Government Activities:										
Charges for Services										
General Government	\$ 1,946,748	\$ 1,681,958	\$ 1,888,880	\$ 2,445,628	\$ 2,041,593	\$ 3,162,962	\$ 3,051,347	\$ 2,751,837	\$ 2,526,887	\$ 2,113,618
Public Safety	2,879,642	2,227,753	12,139,863	5,921,693	4,935,134	5,428,742	8,617,806	8,317,627	6,022,240	6,194,046
Culture & Recreation	-	-	-	-	600	-	-	-	-	-
Highways and Streets	11,809	7,985	9,316	7,699	13,683	-	-	9,392	6,432	7,132
Health and Welfare	8,523,049	7,546,788	5,007,238	2,683,083	395,733	2,490	2,225	50,824	106,408	148,012
Economic Development	-	-	7,500	-	-	-	-	-	-	-
Housing	-	-	-	-	37,588	153,603	164,719	167,071	410,101	373,375
Operating Grants and Contributions										
General Government	2,085,995	1,198,786	1,988,904	2,395,971	1,663,540	2,486,535	1,878,468	1,146,447	834,076	1,217,979
Public Safety	2,002,967	1,866,063	1,962,919	4,374,199	4,827,758	3,636,807	3,715,425	3,852,412	4,545,185	4,235,147
Culture & Recreation	432,683	880	55,814	4,000	9,669,457	1,526,103	-	2,499	255,000	-
Public Works	-	-	-	-	-	3,165,771	784,378	-	-	-
Highways and Streets	42,830	42,743	3,268,857	69,549	28,708	69,725	63,593	63,598	11,566	180,396
Health and Welfare	4,874,754	5,424,911	5,075,803	3,665,201	2,492,462	1,414,369	1,368,512	1,322,984	1,951,567	1,104,191
Economic Development	-	5,000	-	-	-	-	-	-	-	-
Housing	-	-	-	-	2,411,807	2,223,716	1,922,580	2,427,113	1,782,315	2,331,646
Capital Grants and Contributions										
General Government	3,182,832	4,372,730	2,822,093	1,198,334	3,807,693	1,428,040	-	-	-	-
Public Safety	-	-	-	-	-	-	715,370	-	-	-
Culture & Recreation	-	-	-	-	-	-	2,432	264,806	1,658,376	425,872
Public Works	-	-	-	-	-	-	-	255,036	257,071	214,476
Highways and Streets	1,087,908	894,908	797,657	8,101	268,287	825,981	524,966	574,948	735,614	392,429
Health and Welfare	-	-	-	415,624	-	-	819,786	-	-	-
Housing	-	-	-	-	519,282	251,108	335,998	-	-	-
Total Government Activities Program Revenue	<u>27,071,217</u>	<u>25,270,505</u>	<u>35,029,844</u>	<u>23,189,082</u>	<u>33,113,325</u>	<u>25,775,952</u>	<u>23,967,605</u>	<u>21,206,594</u>	<u>21,102,838</u>	<u>18,938,319</u>
Business-Type Activities:										
Charges for Services										
Housing Services	367,009	393,025	361,094	383,488	264,402	349,916	416,085	431,989	461,255	534,794
Utilities	1,615,716	1,958,612	1,898,884	1,452,315	2,072,078	2,466,334	3,335,366	8,585,128	4,466,546	4,520,474
Jail Operations ¹	12,483,710	12,288,304	-	-	-	-	-	-	-	-
Regional Planning Authority	38,688	37,231	70,947	43,033	5,000	3,986	14,148	-	-	-
Home Sales	516,045	169,974	-	-	-	4,137	-	31,038	-	59,426
Operating Grants and Contributions										
Housing Services	592,183	654,615	632,465	469,327	717,719	438,353	423,198	524,444	523,288	478,713
Utilities	-	-	161,220	454,889	-	-	-	-	-	-
Jail Operations ¹	117,201	310,216	-	-	-	-	-	-	-	-
Capital Grants and Contributions										
Utilities	502,625	-	2,435,730	-	-	-	-	-	-	-
Total Business-Type Activities Program Revenue	<u>16,233,177</u>	<u>15,811,977</u>	<u>5,560,340</u>	<u>2,803,052</u>	<u>3,059,199</u>	<u>3,262,726</u>	<u>4,188,797</u>	<u>9,572,599</u>	<u>5,451,089</u>	<u>5,593,407</u>
Total Primary Government Program Revenues	<u>\$ 43,304,394</u>	<u>\$ 41,082,482</u>	<u>\$ 40,590,184</u>	<u>\$ 25,992,134</u>	<u>\$ 36,172,524</u>	<u>\$ 29,038,678</u>	<u>\$ 28,156,402</u>	<u>\$ 30,779,193</u>	<u>\$ 26,553,927</u>	<u>\$ 24,531,726</u>
Net (Expenses)/Revenue										
Governmental Activities	(47,827,129)	(49,461,316)	(73,313,044)	(79,933,354)	(79,275,756)	(84,289,728)	(89,927,660)	(89,051,733)	(93,730,961)	(101,652,733)
Business-Type Activities	(7,976,592)	(10,233,523)	2,075,365	(656,897)	(543,344)	(4,300,969)	(3,193,323)	3,427,881	(4,244,597)	(1,697,252)
Total Primary Governmental Net Expenses	<u>\$ (55,803,721)</u>	<u>\$ (59,694,839)</u>	<u>\$ (71,237,679)</u>	<u>\$ (80,590,251)</u>	<u>\$ (79,819,100)</u>	<u>\$ (88,590,697)</u>	<u>\$ (93,120,983)</u>	<u>\$ (85,623,852)</u>	<u>\$ (97,975,558)</u>	<u>\$ (103,349,985)</u>

(Continued)

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
GENERAL REVENUE AND OTHER CHANGES IN NET POSITION										
Government Activities:										
Taxes:										
Property Taxes	\$ 41,815,900	\$ 46,843,268	\$ 52,590,671	\$ 57,662,387	\$ 59,288,429	\$ 58,870,697	\$ 50,498,986	\$ 59,733,627	\$ 61,377,367	\$ 64,220,924
Gross Receipt Taxes	35,791,058	48,941,331	41,464,519	42,920,336	37,989,774	48,434,191	39,875,559	47,999,014	47,801,199	53,712,221
Other Taxes	2,250,058	2,194,386	2,050,446	2,029,969	6,531,461	5,572,038	6,063,758	1,262,783	2,185,022	2,368,087
Investment Income	6,695,660	8,159,358	5,560,567	4,115,458	2,244,503	1,891,471	2,973,577	1,883,376	2,049,343	3,117,041
Other	1,073,790	246,436	796,363	-	-	-	-	2,159,729	1,298,075	1,788,588
Contribution not Restricted to a Specific Program	4,444,260	1,268,029	1,579,734	-	-	-	-	-	-	-
Transfers	(12,501,579)	(29,779,281)	(36,787,138)	(54,111,862)	(21,031,925)	1,652,350	(319,043)	-	-	(1,318,552)
Total Government Activities	<u>79,569,147</u>	<u>77,873,527</u>	<u>67,255,162</u>	<u>52,616,288</u>	<u>85,022,242</u>	<u>116,420,747</u>	<u>99,092,837</u>	<u>113,038,529</u>	<u>114,711,006</u>	<u>123,888,309</u>
Business-Type Activities:										
Investment Income	284,761	286,131	69,993	29,894	23,788	21,377	31,879	43,092	112,131	149,263
Other	31,180	18,727	18,440	-	-	3,673,439	3,005,200	-	-	-
Transfers	12,501,579	29,779,281	36,787,138	54,111,862	21,031,925	(1,652,350)	319,043	-	-	1,318,552
Total Business-Type Activities	<u>12,817,520</u>	<u>30,084,139</u>	<u>36,875,571</u>	<u>54,141,756</u>	<u>21,055,713</u>	<u>2,042,466</u>	<u>3,356,122</u>	<u>43,092</u>	<u>112,131</u>	<u>1,467,815</u>
Total Primary Government	<u>\$ 92,386,667</u>	<u>\$ 107,957,666</u>	<u>\$ 104,130,733</u>	<u>\$ 106,758,044</u>	<u>\$ 106,077,955</u>	<u>\$ 118,463,213</u>	<u>\$ 102,448,959</u>	<u>\$ 113,081,621</u>	<u>\$ 114,823,137</u>	<u>\$ 125,356,124</u>
Changes in Net Position										
Governmental Activities	31,742,018	28,412,211	(6,057,882)	(27,317,066)	5,746,486	32,131,019	9,165,177	23,986,796	20,980,045	22,235,576
Business-Type Activities	4,840,928	19,850,616	38,950,936	53,484,859	20,512,369	(2,258,503)	162,799	3,470,973	(4,132,466)	(229,437)
Total Primary Governmental Net Expenses	<u>\$ 36,582,946</u>	<u>\$ 48,262,827</u>	<u>\$ 32,893,054</u>	<u>\$ 26,167,793</u>	<u>\$ 26,258,855</u>	<u>\$ 29,872,516</u>	<u>\$ 9,327,976</u>	<u>\$ 27,457,769</u>	<u>\$ 16,847,579</u>	<u>\$ 22,006,139</u>

(Concluded)

Source:
County Financial Records

Notes:
¹ Jail Operations transitioned from a Business-Type Activity in FY 2008 to a Governmental Activity in FY 2009

STATE OF NEW MEXICO
SANTA FE COUNTY
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	2007	2008	2009	2010	2011 ^(a)	2012	2013	2014	2015	2016
General Fund										
Reserved	\$ 2,564,302	\$ 3,677,892	\$ 3,225,140	\$ 2,850,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	35,993,649	41,472,345	39,468,457	41,355,518	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	48,450	122,035	130,298	211,881
Restricted:										
Debt Service	-	-	-	-	1,866,606	1,892,867	1,967,556	2,140,006	2,191,956	1,257,143
Statutory budget reserve	-	-	-	-	14,794,284	25,129,222	28,302,242	26,519,171	12,886,281	12,347,340
Loan guarantee - Santa Fe Studios	-	-	-	-	-	-	-	-	6,058,730	5,901,082
Committed:										
Contingency reserve above requirement	-	-	-	-	7,500,000	7,500,000	7,500,000	7,500,000	7,671,654	8,263,940
Loan guarantee - Santa Fe Studios	-	-	-	-	6,500,000	6,500,000	6,300,000	6,300,000	-	-
Fixed Asset Replacement	-	-	-	-	-	7,000,000	10,000,000	12,000,000	-	-
Disaster Recovery	-	-	-	-	-	-	5,000,000	5,000,000	4,853,857	6,407,912
Facility/Infrastructure	-	-	-	-	-	-	5,000,000	7,000,000	4,853,857	6,407,912
Uninsured Losses	-	-	-	-	-	-	-	-	3,088,818	4,271,941
Assigned	-	-	-	-	-	-	-	-	26,834,420	27,630,343
Unassigned	-	-	-	-	27,549,516	23,580,299	5,322,287	6,325,975	6,096,658	6,486,613
Total General Fund	\$ 38,557,951	\$ 45,150,237	\$ 42,693,597	\$ 44,206,312	\$ 58,210,406	\$ 71,602,388	\$ 69,440,535	\$ 72,907,187	\$ 74,666,529	\$ 79,186,107
All Other Governmental Funds:										
Reserved	\$ 26,960,654	\$ 29,417,005	\$ 75,966,770	\$ 49,585,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, Reported In:										
Special Revenue Funds	23,150,533	34,919,466	47,650,133	28,530,071	-	-	-	-	-	-
Contingency	2,129,729	-	-	-	-	-	-	-	-	-
Capital Project Funds	63,988,066	61,050,512	61,175,396	21,813,323	-	-	-	-	-	-
Debt Service Funds	-	-	-	4,837,427	-	-	-	-	-	-
Undesignated	(614,659)	(823,300)	(1,061,149)	64,171,872	-	-	-	-	-	-
Nonspendable	-	-	-	-	25,702	19,833	115,089	613,477	628,060	795,552
Restricted										
Debt Service	-	-	-	-	15,367,074	15,554,402	12,976,497	11,232,761	16,842,209	18,119,495
Capital Projects	-	-	-	-	62,340,031	69,082,502	66,080,878	59,458,056	64,112,993	59,928,792
Statutory budget reserve	-	-	-	-	659,735	-	-	-	-	-
Other Contractual & Statutory Requirements	-	-	-	-	64,728,857	36,336,479	38,453,584	46,740,176	49,485,622	59,677,194
Committed										
Contingency reserve above requirement	-	-	-	-	2,889,350	1,660,520	4,880,641	4,960,542	8,250,678	7,598,748
Emergency Communication Operations	-	-	-	-	546,060	561,601	720,273	1,212,627	250,000	250,000
Unassigned	-	-	-	-	(2,687,962)	-	-	-	(250,449)	(22,813)
Total All Other Governmental Funds	\$ 115,614,323	\$ 124,563,683	\$ 183,731,150	\$ 168,937,870	\$ 143,868,847	\$ 123,215,337	\$ 123,226,962	\$ 124,217,639	\$ 139,319,113	\$ 146,346,968

Source:
County Financial Records

Notes:
(a) Santa Fe County has implemented the formatting of GASB 54 starting with Fiscal Year 2011.
We have not restated the previous years balances.

STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
REVENUES										
Taxes:										
Property	\$ 42,039,060	\$ 45,625,793	\$ 51,428,462	\$ 56,460,921	\$ 59,817,141	\$ 57,916,764	\$ 57,969,325	\$ 60,821,645	\$ 62,338,152	\$ 64,914,717
Gross Receipts	35,791,058	48,941,331	41,464,519	42,920,336	37,989,774	48,434,191	39,875,559	47,999,014	47,801,199	53,712,221
Other Taxes and Assessments	2,250,058	2,194,386	2,050,446	2,030,905	6,080,728	5,572,038	6,063,758	1,262,783	2,185,022	2,368,087
Grants & Intergovernmental	13,709,969	13,806,021	12,656,310	14,934,481	23,060,363	15,968,273	11,205,612	9,909,843	12,030,770	10,012,776
Investment Income	6,695,660	8,159,358	5,560,567	4,115,458	2,244,503	1,891,471	2,170,084	1,883,376	2,049,343	3,117,041
Charges for Services	13,361,248	11,464,484	19,052,797	7,522,821	6,326,762	7,723,117	10,713,152	10,138,792	7,810,944	7,631,075
Other Revenues	1,073,790	246,436	796,363	253,334	1,575,697	2,173,111	2,048,841	3,019,560	1,796,247	4,135,285
Total Revenues	<u>114,920,843</u>	<u>130,437,809</u>	<u>133,009,464</u>	<u>128,238,256</u>	<u>137,094,968</u>	<u>139,678,965</u>	<u>130,046,331</u>	<u>135,035,013</u>	<u>136,011,677</u>	<u>145,891,202</u>
EXPENDITURES										
General Government	18,633,142	18,870,405	17,683,987	21,622,087	21,100,147	19,755,009	23,035,784	22,716,971	25,034,437	25,785,259
Public Safety	12,078,181	18,682,029	44,431,832	37,150,273	42,322,285	44,075,273	44,908,601	44,889,242	44,872,493	46,305,803
Culture & Recreation	843,040	819,822	939,209	1,377,620	10,567,112	4,571,600	1,701,100	1,307,602	1,311,061	1,901,145
Public Works	-	-	-	3,654,201	3,749,786	4,328,527	5,865,205	6,200,881	5,084,907	4,666,662
Highways & Streets	6,244,351	7,376,605	9,864,709	6,351,630	11,201,879	21,156,704	29,994,960	16,070,884	8,881,020	9,124,663
Health & Welfare	22,758,268	19,182,217	18,321,745	16,515,782	12,594,831	13,755,032	7,342,469	9,457,093	7,775,686	9,086,332
Economic Development	271,025	2,121,000	591,807	-	-	-	-	-	-	-
Housing	-	-	-	-	3,284,034	2,952,147	3,104,389	2,956,709	2,732,263	2,574,671
Capital Outlay	14,248,138	46,400,083	58,273,266	77,254,411	37,422,591	16,966,734	12,156,455	8,349,712	13,547,187	16,813,793
Debt Service:										
Principal	7,878,684	7,641,915	10,364,731	8,975,000	12,106,332	11,729,972	11,928,535	9,638,554	10,091,093	10,760,000
Interest	4,262,283	4,726,094	6,625,861	8,983,979	9,438,259	9,239,266	9,003,472	8,983,450	8,872,993	7,877,350
Issuance Costs & Other	94,113	124,103	342,296	734,314	192,831	62,579	304,019	6,586	3,835	3,791
Total Expenditures	<u>87,311,225</u>	<u>125,944,273</u>	<u>167,439,443</u>	<u>182,619,297</u>	<u>163,980,087</u>	<u>148,592,843</u>	<u>149,344,989</u>	<u>130,577,684</u>	<u>128,206,975</u>	<u>134,899,469</u>
Excess (deficiency) of										
Revenue over Expenditures	<u>27,609,618</u>	<u>4,493,536</u>	<u>(34,429,979)</u>	<u>(54,381,041)</u>	<u>(26,885,119)</u>	<u>(8,913,878)</u>	<u>(19,298,658)</u>	<u>4,457,329</u>	<u>7,804,702</u>	<u>10,991,733</u>
Other Finance Sources (Uses)										
Transfer from other Funds	\$ 4,647,026	\$ 8,387,078	\$ 26,028,217	\$ 47,716,485	\$ 11,502,436	\$ 16,224,562	\$ 52,858,638	\$ 51,366,444	\$ 51,634,135	\$ 50,872,384
Transfer to other Funds	(16,183,445)	(19,900,780)	(27,697,075)	(52,486,395)	(12,933,600)	(14,572,212)	(53,177,674)	(51,366,444)	(51,634,135)	(50,872,384)
Proceeds from Refunding Issue	-	-	-	-	23,719	-	-	-	-	(10,808,938)
Payment to Refunded Bonds Escrow Agent	-	-	-	(13,899,584)	-	-	-	-	(44,246,869)	10,808,938
Premium on Sales of Bonds	-	-	-	2,890,369	227,635	-	-	-	6,082,983	-
Loan Proceeds	-	-	-	-	500,000	-	-	-	-	-
Issuance of Debt	25,033,237	20,045,151	79,889,485	57,005,000	16,500,000	-	19,937,192	-	47,220,000	555,700
Total Other Financing Sources (Uses)	<u>13,496,818</u>	<u>8,531,449</u>	<u>78,220,627</u>	<u>41,225,875</u>	<u>15,820,190</u>	<u>1,652,350</u>	<u>19,618,156</u>	<u>-</u>	<u>9,056,114</u>	<u>555,700</u>
Net change in fund balances	<u>\$ 41,106,436</u>	<u>\$ 13,024,985</u>	<u>\$ 43,790,648</u>	<u>\$ (13,155,166)</u>	<u>\$ (11,064,929)</u>	<u>\$ (7,261,528)</u>	<u>\$ 319,498</u>	<u>\$ 4,457,329</u>	<u>\$ 16,860,816</u>	<u>\$ 11,547,433</u>
Debt service as a percentage of										
noncapital expenditures ^(a)	16.40%	15.55%	15.56%	11.52%	15.42%	18.14%	17.85%	16.79%	16.54%	15.78%

Notes:

(a) This ratio uses expenditures for capital asset amount found in the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances

Source:

County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
GROSS RECEIPT TAX RATES
LAST FIVE FISCAL YEARS (TEN PERIODS)
(Unaudited)**

Governmental Entity	Location Code	July - Dec, 2011	Jan - June, 2012	July - Dec, 2012	Jan - June, 2013	July - Dec, 2013	Jan - June, 2014	July - Dec, 2014	Jan - June, 2015	July - Dec, 2015	Jan - June, 2016
Edgewood	01-320	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	8.0000%	8.0000%
Espanola (Santa Fe County)	01-226	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.8125%	8.8125%	8.9375%	8.9375%
Espanola/Santa Clara Grant ^{(1)a}	01-903	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.8125%	8.8125%	8.9375%	8.9375%
Espanola/Santa Clara Grant ^{(2)a}	01-904	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.8125%	8.8125%	8.9375%	8.9375%
Kewa Pueblo ⁽¹⁾ - Formerly Santo Domingo Pueblo	01-973	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Kewa Pueblo ⁽²⁾ - Formerly Santo Domingo Pueblo	01-974	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Nambe Pueblo ⁽¹⁾	01-951	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Nambe Pueblo ⁽²⁾	01-952	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Pojoaque Pueblo ⁽¹⁾	01-961	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Pojoaque Pueblo ⁽²⁾	01-962	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Pueblo de Cochiti ⁽¹⁾	01-971	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Pueblo de Cochiti ⁽²⁾	01-972	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Pueblo de San Ildefonso ⁽¹⁾	01-975	No Tax Rate	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%				
Pueblo de San Ildefonso ⁽²⁾	01-976	No Tax Rate	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%				
Santa Clara Pueblo ⁽¹⁾	01-901	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Santa Clara Pueblo ⁽²⁾	01-902	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Santa Fe (City)	01-123	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.3125%	8.3125%
Santa Fe Indian School/Nineteen Pueblos of NM ⁽¹⁾	01-907	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.3125%	8.3125%
Santa Fe Indian School/Nineteen Pueblos of NM ⁽²⁾	01-908	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.3125%	8.3125%
Pueblo of Tesuque ⁽¹⁾	01-953	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Pueblo of Tesuque ⁽²⁾	01-954	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%
Remainder of County	01-001	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%	7.0000%	7.0000%

Source:
State of New Mexico, Taxation & Revenue Department

Notes:

- (1) Sales to tribal entities or members
- (2) Sales to tribal non-members by tribal non-members
- a Businesses located on Pueblo land within the city limit
- (3) The State of New Mexico receives the first 5.125% of the GRT; the remainder is specific to the government entity and the County.

STATE OF NEW MEXICO
SANTA FE COUNTY
GROSS RECEIPTS TAX COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
GENERAL FUND	\$ 4,820,373	\$ 5,250,840	\$ 4,884,472	\$ 4,512,497	\$ 4,383,915	\$ 4,522,525	\$ 4,530,980	\$ 4,766,040	\$ 4,822,829	\$ 5,002,141
INDIGENT	4,820,373	5,250,840	4,884,472	4,512,497	4,383,915	4,522,555	4,530,980	4,766,040	4,822,829	5,002,141
HEALTH CARE/EMS	4,820,373	5,250,942	4,884,472	4,512,497	4,383,915	4,522,525	4,530,980	4,766,040	4,822,829	5,002,141
ENVIRONMENTAL	879,006	977,465	915,639	822,479	677,749	650,840	630,373	704,415	699,698	684,349
INFRASTRUCTURE	875,565	976,949	914,739	822,185	677,567	650,572	630,288	704,400	698,469	684,351
FIRE ⁽¹⁾	1,758,013	1,954,930	1,347,288	63,354	52,738	47,314	42,321	1,124,422	1,375,983	1,346,925
CAPITAL OUTLAY	9,602,024	10,479,955	9,751,323	9,015,473	8,761,470	9,040,335	9,060,278	9,528,695	9,635,152	9,999,293
CORRECTIONS	4,731,246	5,227,015	4,863,969	4,500,931	4,372,212	4,512,508	4,527,326	4,760,951	4,814,532	5,000,054
GENERAL FUND (1/16TH)	2,410,186	2,625,420	2,442,212	2,256,248	2,191,958	2,261,262	2,265,490	2,383,020	2,411,414	2,501,071
EMERGENCY & MEDICAL ⁽²⁾	-	7,514,986	8,682,477	7,938,027	7,722,808	7,973,863	8,018,820	8,521,700	8,635,691	8,994,601
REGIONAL TRANSIT DISTRICT ⁽³⁾	-	-	-	3,204,905	3,834,023	3,971,276	3,993,667	4,233,049	4,295,081	4,481,778
EQUALIZATION ⁽⁴⁾	-	-	-	273,845	271,917	512,493	636,622	669,608	543,605	672,437
HOLD HARMLESS (1/8%) ⁽⁵⁾	-	-	-	-	-	-	-	-	-	4,340,939
TOTAL GRT COLLECTED	\$ 34,717,158	\$ 45,509,342	\$ 43,571,064	\$ 38,956,187	\$ 41,714,187	\$ 43,188,068	\$ 43,398,123	\$ 46,928,382	\$ 47,578,111	\$ 53,712,221

Source:
County Financial Records

- Notes:
- (1) The Fire GRT Sunsetting in June 2009 and was re-established in July 2013; taxes collected between these dates are due to delinquent payments.
 - (2) The Emergency & Medical GRT went into effect on July 1, 2007.
 - (3) The Regional Transit District GRT went into effect on July 1, 2009.
 - (4) The Equalization GRT was started by the state in FY 2010 to help smaller counties that do not generate extensive GRT collections.
 - (5) The Hold Harmless GRT went into effect on July 1, 2015.

STATE OF NEW MEXICO
SANTA FE COUNTY
FEDERAL AND STATE FUNDS RECEIVED (INTERGOVERNMENTAL)
LAST TEN FISCAL YEARS
(Unaudited)

RECIPIENT DEPT./DIVISION	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
FEDERAL										
Payment in Lieu of Taxes	\$ 433,475	\$ 431,194	\$ 424,817	\$ 257,782	\$ 701,166	\$ 670,806	\$ 682,763	\$ 668,483	\$ 698,926	\$ 705,425
Taylor Grazing	950	880	714	737	1,078	1,036	1,411	675	721	894
Health & Human Services	292,958	181,391	-	-	-	-	-	-	33,758	134,396
Land Use/Economic Development	-	-	28,329	31,671	217,231	308,135	278,749	24,866	-	-
Road Projects	42,830	42,743	69,605	69,549	63,814	776,521	107,145	163,069	157,160	180,396
Fire	149,477	150,722	137,283	109,313	229,914	470,529	575,846	264,642	396,057	307,446
Sheriff	506,607	596,453	488,451	1,161,577	646,234	748,384	654,867	497,813	516,261	731,301
Corrections	101,001	185,870	119,856	87,790	123,054	118,922	29,902	83,442	147,541	59,909
Housing	2,876,274	3,121,271	2,979,270	3,195,679	4,139,887	2,797,592	2,654,264	2,929,739	2,357,350	2,728,722
Public Works/Projects & Facilities	480,822	51,861	55,100	3,600	78,366	416,572	50,222	63,598	120,767	1,059,315
Total Federal Funds Received	4,884,395	4,762,385	4,303,425	4,917,697	6,200,744	6,308,496	5,035,169	4,696,326	4,428,540	5,907,804
STATE										
Lodger's Tax Advisory Board	-	-	5,000	4,000	2,850	2,100	-	-	-	-
Health & Human Services	684,106	728,419	595,324	1,534,665	855,669	1,203,143	1,388,883	655,594	26,160	458,445
DWI Prevention	821,834	1,051,826	1,134,017	1,129,088	1,122,172	1,125,077	1,187,962	1,233,274	1,268,934	1,202,415
Land Use/Economic Development	5,891	18,419	3,247	39,156	4,768,890	4,594,667	582,943	2,500	255,000	-
Road Projects	1,231,041	400,429	2,177,789	3,000,021	245,447	-	319,208	100,000	563,525	267,427
Solid Waste	-	-	-	-	70,255	60,605	1,902	670	4,885	-
Fire	1,586,337	2,377,903	2,645,199	2,372,404	2,577,328	2,507,752	2,397,620	2,243,606	2,807,986	3,026,215
Clerk	-	-	-	10,200	-	5,950	-	-	-	-
Sheriff	76,500	189,664	470,186	180,691	552,436	146,683	87,544	109,757	105,955	110,817
Water/Wastewater Projects	-	-	52,703	-	-	-	-	36,730	239,791	16,975
Housing	-	26,511	77,973	218,058	110,153	98,694	89,592	22,365	-	-
Corrections	174,915	59,692	1,391	-	-	-	-	-	-	-
RECC	-	15,113	4,073	19,762	7,191	17,002	17,060	24,704	16,779	25,822
Public Works/Projects & Facilities	1,935,003	5,507,747	2,359,499	1,906,144	3,093,885	1,633,508	499,122	174,607	573,570	729,834
Total State Funds Received	6,515,627	10,375,724	9,526,403	10,414,191	13,406,276	11,395,182	6,571,835	4,603,807	5,862,585	5,837,950
TOTAL INTERGOVERNMENTAL FUNDS	\$ 11,400,021	\$ 15,138,109	\$ 13,829,827	\$ 15,331,888	\$ 19,607,020	\$ 17,703,678	\$ 11,607,004	\$ 9,300,134	\$ 10,291,126	\$ 11,745,754

Source:
County Financial Records

STATE OF NEW MEXICO
SANTA FE COUNTY
TAXABLE VALUE OF PROPERTY
LAST TEN TAX YEARS
(Unaudited)

Tax Year	Land	Improvements	Personal Property	Manufactured Homes	Livestock	State Assessed Property	Exemptions	Total Taxable Value ^(a)	Estimated Fair Market Value ^(b)	Effective Rate ^(d)
2006	1,819,334,132	3,437,062,333	83,859,044	45,489,768	1,486,907	90,254,347	(72,471,765)	5,313,273,512	16,157,235,831	1.87%
2007	2,090,684,817	3,841,567,285	78,645,363	39,010,403	1,541,647	99,486,137	(76,044,905)	5,973,862,963	18,149,723,604	1.90%
2008	2,159,573,905	4,141,055,798	179,454,878 ^(c)	40,117,353	1,878,466	94,684,911	(77,788,303)	6,442,413,631	19,560,605,802	1.93%
2009	2,260,016,760	4,363,742,547	71,683,058	41,121,260	1,477,137	90,225,478	(123,648,548)	6,612,915,077	20,209,690,875	2.00%
2010	2,244,425,979	4,552,624,252	67,451,594	38,167,770	1,334,387	114,007,489	(127,269,418)	6,775,400,177	20,708,008,785	2.08%
2011	2,242,489,365	4,586,323,106	65,211,083	35,730,283	1,296,820	119,334,897	(133,575,136)	6,796,178,701	20,789,261,511	2.09%
2012	2,202,382,329	4,615,982,628	62,480,943	33,738,479	1,569,237	119,745,937	(139,404,337)	6,775,180,042	20,743,753,137	2.08%
2013	2,179,391,621	4,624,028,218	63,434,470	31,148,062	1,686,888	120,107,484	(141,880,780)	6,756,121,591	20,694,007,113	2.12%
2014	2,214,329,809	4,244,058,320	59,422,089	25,038,114	1,356,690	127,536,772	(158,854,988)	6,383,993,344	19,628,544,996	2.38%
2015	2,242,151,343	4,305,944,881	58,817,507	25,603,035	1,747,281	135,438,597	(149,053,900)	6,483,462,866	19,897,550,298	2.45%

Source:
County Assessor's Information

Notes:

- (a) The Total Taxable Value does not include Livestock or the State Assessed Property
- (b) The Estimated Fair Market Value is three times the Taxable Value
- (c) The Assessed Personal Property Value included an overstated valuation due to clerical error.
This error was corrected in December 2008 (within tax year 2008)
- (d) Due to the complexity of Santa Fe County's rate structure, Santa Fe County is calculating the effective rate, which is equal to total revenue expressed as a percentage of the total taxable value.

STATE OF NEW MEXICO
SANTA FE COUNTY
PRINCIPAL PROPERTY TAX PAYERS
CURRENT TAX YEAR AND TEN YEARS PRIOR
(Unaudited)

<u>Taxpayer</u>	<u>Business</u>	<u>Tax Year 2015</u>			<u>Tax Year 2006</u>		
		<u>Taxable Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Value</u>	<u>Taxable Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Value</u>
Public Service Co. of NM	Electric Utility	52,079,673	1	0.79%	30,599,711	1	0.58%
Mid-America Pipeline Company	Pipelines	15,807,791	2	0.24%	2,619,544		
Truzaf Ltd. Partnership	Retail	15,025,053	3	0.23%	11,301,953	4	0.21%
New Mexico Gas Company	Gas Utility	14,851,057	4	0.22%			0.00%
Qwest Corporation	Telephone Utility	14,716,666	5	0.22%	23,317,924	2	
Wal-Mart	Retail	14,681,827	6	0.22%	2,121,272		
Guadalupe Hotel Investment LLC	Hotel	11,860,080	7	0.18%	7,619,904	6	0.14%
BNSF Railway Company	Railroad	10,646,738	8	0.16%	4,658,459	9	0.09%
Rancho Encantado LLC	Real Estate	9,014,190	9	0.14%	1,105,338		
DeVargas Center Associates LLC	Shopping Center	8,361,667	10	0.13%	3,755,136		0.07%
Corporation de La Fonda	Hotel				6,186,223	7	0.12%
Ektornet US La Posada, LLC	Hotel				8,333,333	5	0.16%
LSREF Summer Reo Trust 2009	Shopping Center				13,629,092	3	0.26%
Property Trust of America	Apartments				5,269,688	8	0.10%
New Mexico Hotels Ltd Partnership	Hotel				4,381,966	10	0.08%
Total		<u>\$ 167,044,742</u>		<u>2.53%</u>	<u>\$ 124,899,543</u>		<u>2.35%</u>
Total Taxable Value		\$ 6,610,847,656			\$ 5,313,273,512		

Source:
County Treasurer's Office

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2015														
Santa Fe County														
County Operational	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786
County Debt Service	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974
Total Direct Rate	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	2.372	3.754	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.193	5.407	-	-	-	-	-	-	-	-	-	-
Edgewood	-	-	-	-	2.496	2.496	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	8.572	8.868	-	-	-	-	8.572	8.868	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.627	11.934	-	-	-	-
Moriarty School District	-	-	-	-	11.239	11.348	-	-	-	-	11.239	11.348	-	-
Espanola School District	-	-	7.684	7.758	-	-	-	-	-	-	-	-	7.684	7.758
Santa Fe Community College	3.776	3.995	-	-	-	-	3.776	3.995	-	-	-	-	-	-
Total Mil Rate Applicable	24.119	31.737	20.276	28.285	23.134	28.964	21.747	27.983	21.026	27.054	20.638	26.468	17.083	22.878
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	4.246	4.246	-	-	-	-	-	-
2014														
Santa Fe County														
County Operational	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850
County Debt Service	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731
Total Direct Rate	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	2.151	3.643	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.239	4.289	-	-	-	-	-	-	-	-	-	-
Edgewood	-	-	-	-	2.935	2.935	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	8.585	8.933	-	-	-	-	8.585	8.933	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.647	11.958	-	-	-	-
Moriarty School District	-	-	-	-	11.571	11.682	-	-	-	-	11.571	11.682	-	-
Espanola School District	-	-	7.078	7.118	-	-	-	-	-	-	-	-	7.078	7.118
Santa Fe Community College	3.625	3.930	-	-	-	-	3.625	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	23.363	31.447	19.319	26.348	23.508	29.558	21.212	27.804	20.649	26.899	20.573	26.623	16.080	22.059
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.104	3.104	-	-	-	-	-	-

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2013														
Santa Fe County														
County Operational	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850
County Debt Service	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641
Total Direct Rate	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	2.082	3.693	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.241	4.470	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.049	7.416	-	-	-	-	7.049	7.416	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.702	12.022	-	-	-	-
Moriarty School District	-	-	-	-	11.225	11.350	-	-	-	-	11.225	11.350	-	-
Espanola School District	-	-	8.049	8.090	-	-	-	-	-	-	-	-	8.049	8.090
Santa Fe Community College	3.386	3.930	-	-	-	-	3.386	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	20.737	29.890	19.510	27.411	19.445	26.201	18.655	26.197	19.922	26.873	19.445	26.201	16.269	22.941
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	2.942	2.942	-	-	-	-	-	-
2012														
Santa Fe County														
County Operational	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850
County Debt Service	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640
Total Direct Rate	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	1.729	3.381	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.188	4.167	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.048	7.420	-	-	-	-	7.048	7.420	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.725	12.049	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.689	-	-	-	-	10.552	10.689	-	-
Espanola School District	-	-	5.284	5.312	-	-	-	-	-	-	-	-	5.284	5.312
Santa Fe Community College	3.292	3.930	-	-	-	-	3.292	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	20.091	29.581	16.494	24.329	18.574	25.539	18.362	26.200	19.747	26.899	18.574	25.539	13.306	20.162
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	0.949	0.949	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2011														
Santa Fe County														
County Operational	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850
County Debt Service	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851
Total Direct Rate	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701
State of New Mexico	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362
Municipality:														
Santa Fe	1.878	3.560	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.209	3.884	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.120	7.485	-	-	-	-	7.120	7.485	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.754	12.050	-	-	-	-
Moriarty School District	-	-	-	-	11.167	11.336	-	-	-	-	11.167	11.336	-	-
Espanola School District	-	-	5.704	5.722	-	-	-	-	-	-	-	-	5.704	5.722
Santa Fe Community College	3.314	4.015	-	-	-	-	3.314	4.015	-	-	-	-	-	-
Total Mil Rate Applicable	20.416	30.123	17.017	24.669	19.271	26.399	18.538	26.563	19.858	27.113	19.271	26.399	13.808	20.785
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2010														
Santa Fe County														
County Operational	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850
County Debt Service	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873
Total Direct Rate	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723
State of New Mexico	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530
Municipality:														
Santa Fe	1.772	3.247	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.062	3.916	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.040	7.350	-	-	-	-	7.040	7.350	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	12.563	12.832	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.689	-	-	-	-	11.126	11.283	-	-
Espanola School District	-	-	5.775	5.795	-	-	-	-	-	-	-	-	5.775	5.795
Santa Fe Community College	3.220	4.015	-	-	-	-	3.220	4.015	-	-	-	-	-	-
Total Mil Rate Applicable	20.132	29.865	16.937	24.964	18.652	25.942	18.360	26.618	20.663	28.085	19.226	26.536	13.875	21.048
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2009														
Santa Fe County														
County Operational	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850
County Debt Service	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930
Total Direct Rate	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780
State of New Mexico	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150
Municipality:														
Santa Fe	1.595	2.856	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.101	3.856	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.038	7.310	-	-	-	-	7.038	7.310	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.741	11.984	-	-	-	-
Moriarty School District	-	-	-	-	11.323	11.464	-	-	-	-	11.323	11.464	-	-
Espanola School District	-	-	5.683	5.698	-	-	-	-	-	-	-	-	5.683	5.698
Santa Fe Community College	3.236	4.046	-	-	-	-	3.236	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	19.619	29.142	16.534	24.484	19.073	26.394	18.024	26.286	19.491	26.914	19.073	26.394	13.433	20.628
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2008														
Santa Fe County														
County Operational	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531
County Debt Service	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969
Total Direct Rate	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500
State of New Mexico	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250
Municipality:														
Santa Fe	1.516	2.459	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.026	3.736	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.982	7.247	-	-	-	-	6.982	7.247	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.896	12.083	-	-	-	-
Moriarty School District	-	-	-	-	10.571	10.717	-	-	-	-	10.571	10.717	-	-
Espanola School District	-	-	6.108	6.120	-	-	-	-	-	-	-	-	6.108	6.120
Santa Fe Community College	3.160	4.046	-	-	-	-	3.160	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	19.384	27.502	16.860	23.606	18.297	24.467	17.868	25.043	19.622	25.833	18.297	24.467	13.834	19.870
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.928	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2007														
Santa Fe County														
County Operational	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989
County Debt Service	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867
Total Direct Rate	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856
State of New Mexico	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221
Municipality:														
Santa Fe	1.026	1.945	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	2.940	3.491	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.960	7.237	-	-	-	-	6.960	7.237	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.897	12.041	-	-	-	-
Moriarty School District	-	-	-	-	9.459	9.659	-	-	-	-	9.459	9.659	-	-
Espanola School District	-	-	5.317	5.318	-	-	-	-	-	-	-	-	5.317	5.318
Santa Fe Community College	3.119	4.030	-	-	-	-	3.119	4.030	-	-	-	-	-	-
Total Mil Rate Applicable	18.608	26.289	15.760	21.886	16.962	22.736	17.582	24.344	19.400	25.118	16.962	22.736	12.820	18.395
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.922	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2006														
Santa Fe County														
County Operational	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238
County Debt Service	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697
Total Direct Rate	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935
State of New Mexico	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291
Municipality:														
Santa Fe	1.033	1.901	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.003	3.512	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.999	7.269	-	-	-	-	6.999	7.269	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.893	12.236	-	-	-	-
Moriarty School District	-	-	-	-	9.556	9.714	-	-	-	-	9.556	9.714	-	-
Espanola School District	-	-	7.778	7.359	-	-	-	-	-	-	-	-	7.778	7.359
Santa Fe Community College	2.220	4.046	-	-	-	-	2.220	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	17.690	26.442	18.219	24.097	16.994	22.940	16.657	24.541	19.331	25.462	16.994	22.940	15.216	20.585
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.947	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Concluded)

Source:

State of New Mexico, Department of Taxation & Revenue; Certified by Santa Fe County

Notes:

- (a) Edgewood Soil & Water only applies to residents in the unincorporated areas of Edgewood.
- (b) Rancho Viejo Special Assesment District Levy paid in full and no longer in effect as of Tax Year 2012

(Chart does not include rates for livestock)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX YEARS
(Unaudited)

Tax Year	Total Tax Levy for Year ^(a)	Collected within the Tax Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	105,264,895	99,380,102	94.4%	5,603,163	104,983,265	99.7%
2007	121,545,939	113,646,696	93.5%	7,516,454	121,163,150	99.7%
2008	133,811,117	124,332,592	92.9%	9,035,086	133,367,678	99.7%
2009	142,667,135	132,269,257	92.7%	9,892,181	142,161,438	99.6%
2010	149,273,770	140,663,676	94.2%	8,009,646	148,673,322	99.6%
2011	150,651,375	142,374,476	94.5%	7,565,645	149,940,121	99.5%
2012	148,247,318	140,793,450	95.0%	6,560,556	147,354,006	99.4%
2013	150,591,163	143,534,371	95.3%	5,772,711	149,307,082	99.1%
2014	159,098,044	152,201,398	95.7%	4,630,465	156,831,863	98.6%
2015	164,860,838	158,750,208	96.3%	NA	158,750,208	96.3%

Source:

County Treasurer's Office/Financial Records

Notes:

(a) Total Tax Levy is subject to change between years due to omitted bills and corrected bills.

The Year is the tax year based on the date the bill is sent out (i.e. Tax Year 2011 is the billing sent out November 1, 2011)

The Collections are based on the Fiscal Year that ends on June 30 after the tax year

(i.e. Collections within tax year 2011 are through FY 2012 which ended June 30, 2012)

**STATE OF NEW MEXICO
SANTA FE COUNTY
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt Limit	\$ 216,200,590	\$ 239,016,184	\$ 257,771,684	\$ 265,325,270	\$ 271,638,211	\$ 275,859,809	\$ 270,202,233	\$ 270,244,864	\$ 255,751,777	\$ 262,529,811
Total Net Debt Applicable to Limit	<u>49,478,998</u>	<u>68,038,998</u>	<u>80,295,000</u>	<u>123,410,000</u>	<u>116,505,000</u>	<u>123,325,000</u>	<u>133,455,000</u>	<u>127,010,000</u>	<u>167,595,000</u>	<u>113,240,000</u>
Legal Debt Margin	<u>\$ 166,721,592</u>	<u>\$ 170,977,186</u>	<u>\$ 177,476,684</u>	<u>\$ 141,915,270</u>	<u>\$ 155,133,211</u>	<u>\$ 152,534,809</u>	<u>\$ 136,747,233</u>	<u>\$ 143,234,864</u>	<u>\$ 88,156,777</u>	<u>\$ 149,289,811</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	22.89%	28.47%	31.15%	46.51%	42.89%	44.71%	49.39%	47.00%	65.53%	43.13%

Legal Debt Margin Calculation for Fiscal Year 2015

Assessed Value	\$ 6,483,462,866
Debt Limit (4% of total assessed value)	259,338,515
Debt Applicable to Limit:	
General Obligation Bonds	113,240,000
Legal Debt Margin	<u>\$ 146,098,515</u>

Source:
County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30	Governmental Activities			Business Type Activities	Total Outstanding Debt	Total Personal Income	Percentage of Personal Income	Total Population	Ratio of Total Debt per Capita
	General Obligation Bonds	Special Revenue Bonds ^(a)	NMFA Loans	Special Revenue Bonds ^(a)					
2007	49,478,998	4,950,000	572,648	26,310,000	81,311,646	4,273,565,200	1.90%	142,955	568.79
2008	68,038,998	34,805,000	290,733	25,535,000	128,669,731	4,640,387,200	2.77%	143,937	893.93
2009	80,295,000	101,510,000	505,596	-	182,310,596	4,317,066,300	4.22%	147,532	1,235.74
2010	124,845,000	98,960,000	485,285	-	224,290,285	4,319,815,900	5.19%	144,187	1,555.55
2011	131,785,000	96,465,000	459,191	-	228,709,191	4,577,387,500	5.00%	145,648	1,570.29
2012	123,325,000	93,620,000	433,097	-	217,378,097	4,533,617,600	4.79%	146,375	1,485.08
2013	133,455,000	90,600,000	434,462	-	224,489,462	4,558,279,800	4.92%	147,423	1,522.76
2014	127,010,000	87,460,000	373,565	-	214,843,565	4,748,685,300	4.52%	148,164	1,450.04
2015	125,545,000	84,030,000	354,814	-	209,929,814	5,167,135,872	4.06%	148,686	1,411.90
2016	118,410,000	80,405,000	354,814	-	199,169,814	NA	NA	NA	NA

Source:
County Financial Records

Notes:
(a) The Correctional System 1997 Special Revenue Bond was considered a business-type activity from FY1998 till FY 2008;
moved to Governmental Activity in FY 2009

NA = Information not available

STATE OF NEW MEXICO
SANTA FE COUNTY
RATIOS OF NET GENERAL BONDED DEBT
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended June 30	General Obligation Bonds	Less: Available in Debt Service Fund	Net Bonded Debt	Taxable Value of Property	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Total Population	Ratio of Net Bonded Debt per Capita
2007	49,478,998	9,113,197	40,365,801	4,887,341,479	0.83%	142,955	282.37
2008	68,038,998	10,679,995	57,359,003	5,405,014,766	1.06%	143,937	398.50
2009	80,295,000	11,257,198	69,037,802	6,074,890,747	1.14%	147,532	467.95
2010	124,845,000	12,044,202	112,800,798	6,538,977,008	1.73%	144,187	782.32
2011	131,785,000	10,572,003	121,212,997	6,704,617,692	1.81%	145,648	832.23
2012	123,325,000	11,088,230	112,236,770	6,890,742,053	1.63%	146,375	766.78
2013	133,455,000	9,768,384	123,686,616	6,896,495,216	1.79%	147,423	838.99
2014	127,010,000	10,054,259	116,955,741	6,756,121,591	1.73%	148,164	789.37
2015	125,545,000	10,020,371	115,524,629	6,383,993,344	1.81%	148,686	776.97
2016	118,410,000	11,978,414	106,431,586	6,483,462,866	1.64%	NA	NA

Source:
County Financial Records

Notes:
NA = Information not available

**STATE OF NEW MEXICO
SANTA FE COUNTY
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	SPECIAL REVENUE BONDS					CORRECTIONAL FACILITY BOND				
	Gross Receipts Revenues	Debt Service		Total	Coverage	Care of Prisoners Revenues	Debt Service		Total	Coverage
		Principal	Interest				Principal	Interest		
2007	4,820,373 ^(a)	140,000	284,425	424,425	1136%	4,807,780	735,000	1,511,290	2,246,290	214%
2008	5,250,840 ^(a)	145,000	277,425	422,425	1243%	4,474,381	775,000	1,474,540	2,249,540	199%
2009	4,884,472 ^(a)	155,000	270,175	425,175	1149%	2,642,388	810,000	1,435,790	2,245,790	118%
2010	6,768,745 ^(b)	1,435,000	1,628,676	3,063,676	221%	2,744,885	850,000	1,394,480	2,244,480	122%
2011	15,337,343 ^(c)	1,600,000	3,276,825	4,876,825	314%	2,474,305	895,000	1,350,280	2,245,280	110%
2012	15,824,122 ^(c)	2,380,407	3,235,085	5,615,492	282%	2,945,970	945,000	1,303,740	2,248,740	131%
2013	15,856,748 ^(c)	2,038,500	3,188,775	5,227,275	303%	6,063,343	995,000	1,254,600	2,249,600	270%
2014	16,677,755 ^(c)	2,135,800	3,123,050	5,258,850	317%	5,852,611	1,040,000	1,204,850	2,244,850	261%
2015	16,869,395 ^(c)	2,360,161	3,052,209	5,412,370	312%	3,699,371	1,095,000	1,152,850	2,247,850	165%
2016	22,463,789 ^(d)	2,500,224	2,963,746	5,463,970	411%	3,926,471	1,150,000	1,098,100	2,248,100	175%

Source:
County Financial Records

- Notes:
- (a) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
 - (b) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
 - (c) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
Capital Outlay GRT dedicated to Utility projects
 - (d) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
3rd 1/8th General Fund Increment
Capital Outlay GRT dedicated to Debt Service Payments

**STATE OF NEW MEXICO
SANTA FE COUNTY
DIRECT AND OVERLAPPING
GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2016
(UNAUDITED)**

	Debt Outstanding	Applicable to Santa Fe County	County Share of Debt
DIRECT DEBT:			
Santa Fe County	\$ 199,143,719	100.00%	\$ 199,143,719
OVERLAPPING DEBT:			
State of New Mexico	\$ 2,895,590,000	11.57%	\$ 334,907,811
Municipalities:			
City of Santa Fe	380,275,428	100.00%	380,275,428
Town of Edgewood	7,791,121	100.00%	7,791,121
City of Espanola	6,981,256	29.06%	2,028,545
School Districts:			
Santa Fe Public Schools	216,300,000	100.00%	216,300,000
Pojoaque Valley Schools	6,845,000	100.00%	6,845,000
Moriarty Municipal Schools	24,115,000	46.23%	11,147,529
Espanola Public Schools	30,590,000	19.38%	5,929,669
Santa Fe Community College	27,755,000	100.00%	27,755,000
Total Overlapping Debt			\$ 992,980,102
Total Direct & Overlapping Debt			\$ 1,192,123,821
RATIOS:			
Ratio of Total Direct & Overlapping Debt to 2015 Assessed Valuation:			18.67%
Ratio of Santa Fe County's Outstanding General Obligation Debt to 2015 Estimated Actual Valuation:			5.99%
Per Capita Direct & Overlapping Debt:			\$ 8,045.97
	Net Taxable Valuation:		\$ 6,383,993,344.00
	Total Estimated Actual Valuation:		\$ 19,897,550,298.00
	Total Population - Estimated		148,164

Notes:

Percentage applicable to Santa Fe County is derived by taking the Valuation for the Entity within Santa Fe County divided by the total valuation of the entity for all counties it is a portion of

Source:

Santa Fe County Financial Records
State of New Mexico, Dept. of Finance & Admin., Budget & Finance Bureau
State of New Mexico, Office of the State Auditor
Individual Financial Reports of Overlapping Entites for Debt Outstanding

**STATE OF NEW MEXICO
SANTA FE COUNTY
DEMOGRAPHIC INFORMATION
LAST TEN YEARS
(UNAUDITED)**

Year	Total Population	Total Personal Income	Per Capita Personal Income	Unemployment Rate ^(a)	Median Household Income	Housing Units	Births ^(b)	Deaths ^(b)	School Enrollment
2006	142,407	4,105,026,800	28,826	3.6	50,148	61,464	1,688	904	34,457
2007	142,955	4,273,565,200	29,894	3.2	51,601	62,074	1,852	943	34,400
2008	143,937	4,640,387,200	32,239	3.3	55,000	64,280	1,686	507	33,631
2009	147,532	4,317,066,300	29,262	5.9	52,220	64,635	1,452	916	34,513
2010	144,187	4,319,815,900	29,873	7.0	52,696	71,290	1,511	988	33,486
2011	145,648	4,577,387,500	31,428	6.8	49,959	72,231	1,394	1,057	34,903
2012	146,375	4,533,617,600	30,973	6.4	50,720	71,567	1,358	1,102	34,725
2013	147,423	4,558,279,800	30,920	6.0	51,833	71,357	1,310	1,113	34,961
2014	148,164	4,748,685,300	32,050	6.0	52,809	71,726	1,325	1,110	31,581
2015	148,686	5,167,135,872	34,752	5.5	55,676	71,877	NA	NA	32,451

Source:

US Dept. of Commerce, Bureau of Economic Analysis

(a) Federal Reserve Bank of St. Louis, Economic Research as of January of each year

(b) Births & Deaths Information from State of New Mexico, Bureau of Vital Records and Health Statistics Annual Report

NA = Information Not Available as of yet

**STATE OF NEW MEXICO
SANTA FE COUNTY
PRINCIPAL EMPLOYERS
LAST YEAR AND TEN YEARS PRIOR
(UNAUDITED)**

<u>Employer</u>	<u>Business</u>	2015			2006		
		Number of Employees	Rank	% of Total Employment	Number of Employees	Rank	% of Total Employment
State of New Mexico	Government	19,655	1	32.60%	9,443	1	14.91%
Los Alamos National Laboratory	Government	9,543	2	15.83%			
Christus St. Vincent Regional Medical Center	Health Care	2,021	3	3.35%	1,450	5	2.29%
Santa Fe Public Schools	Education	1,763	4	2.92%	1,850	2	2.92%
City of Santa Fe	Government	1,500	5	2.49%	1,719	4	2.71%
Santa Fe Community College	Education	909	6	1.51%	717	7	1.13%
Santa Fe County	Government	846	7	1.40%	790	6	1.25%
Peters Corporation	Fine Arts	730	8	1.21%			
Hilton SF Golf Resort & Spa at Buffalo Thunder	Gaming/Government	700	9	1.16%			
Cities of Gold Casino	Gaming/Government				470	10	0.74%
Santa Fe Opera	Fine Arts	630	10	1.04%	650	8	1.03%
US Government	Government				1,750	3	2.76%
College of Santa Fe	Education				557	9	0.88%
Total Top Ten Employers		38,297		63.51%	19,396		30.62%
Total Employment for Santa Fe County		60,300			63,352		

Source:

Santa Fe Chamber of Commerce

Total Employment from the New Mexico Department of Workforce Solutions

**STATE OF NEW MEXICO
SANTA FE COUNTY
AVERAGE EMPLOYMENT BY INDUSTRY
LAST TEN YEARS
(UNAUDITED)**

Industry	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Agriculture, Forestry, Fishing & Hunting	122	144	114	113	134	156	157	172	150	153
Mining	155	155	120	101	93	99	86	102	130	146
Construction	5,088	4,786	3,540	3,160	3,147	3,008	3,146	2,927	2,734	2,857
Manufacturing	1,069	928	815	783	814	787	839	849	893	839
Wholesale Trade	1,218	1,254	1,114	1,005	978	913	947	921	957	988
Retail Trade	9,030	9,193	8,630	8,493	8,995	8,965	9,016	8,883	8,592	8,447
Transportation and Warehousing	655	922	854	853	826	912	934	981	946	916
Utilities	261	239	267	265	255	252	247	254	250	281
Information	1,954	1,882	1,363	1,297	1,082	959	1,054	999	948	984
Finance and Insurance	1,810	1,830	1,780	1,718	1,750	1,776	1,781	1,649	1,605	1,586
Real Estate, Rental and Leasing	1,137	1,005	913	865	836	802	866	881	849	852
Professional, Scientific and Technical Services	2,905	2,901	2,701	2,641	2,646	2,558	2,475	2,429	2,518	2,448
Management of Companies & Enterprises	250	225	225	223	241	192	194	182	223	222
Administrative and Waste Services	2,706	2,505	2,044	1,843	2,092	1,986	2,073	2,002	1,967	1,885
Educational Services	5,248	5,003	4,619	4,585	5,151	4,643	4,597	4,664	4,901	5,050
Health Care and Social Assistance	8,123	8,456	8,650	8,963	9,434	9,335	9,113	9,203	9,393	9,358
Arts, Entertainment and Recreation	2,103	2,316	2,309	2,169	2,052	2,189	2,363	2,365	2,325	2,598
Accommodation and Food Service	8,429	8,235	8,179	8,211	8,166	8,426	8,474	8,532	8,095	8,857
Other Services (Except Public Administration)	2,405	2,509	2,368	2,441	2,458	2,527	2,531	2,572	2,496	2,545
Public Administration	10,975	11,226	11,185	10,809	9,638	9,766	9,788	9,860	10,087	9,288
Total Employment	<u>65,643</u>	<u>65,714</u>	<u>61,790</u>	<u>60,538</u>	<u>60,788</u>	<u>60,251</u>	<u>60,681</u>	<u>60,427</u>	<u>60,059</u>	<u>60,300</u>
Governmental Jobs included above totals	18,558	18,757	18,616	18,094	17,168	14,631	16,907	16,931	17,195	17,000

Source:

New Mexico Department of Workforce Solutions, Economic Research and Analysis Bureau

Notes:

Current year statistics are only for the first quarter of the Calendar Year

**STATE OF NEW MEXICO
SANTA FE COUNTY
FULL-TIME EQUIVALENT EMPLOYEES BY COUNTY DEPARTMENT/DIVISION OR ELECTED OFFICE
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
BOARD OF COUNTY COMMISSIONERS	8.0	8.0	8.0	10.0	9.0	10.0	10.0	10.0	10.0	10.0
COUNTY MANAGER'S OFFICE										
Manager's Office	12.0	8.0	10.0	9.0	11.0	7.0	8.0	8.0	9.0	9.0
Human Resources	10.0	8.0	10.0	10.0	11.0	11.0	11.0	11.0	11.0	12.0
Finance Division ^(a)	21.5	19.5	19.5	20.0	22.5	21.5	22.5	23.5	24.5	24.0
ADMINISTRATIVE SERVICES										
Administration	-	2.0	3.0	4.0	2.0	2.0	2.0	2.0	3.0	3.0
Information Technology (IT) ^(b)	17.0	10.0	13.0	13.0	12.0	12.0	12.0	13.0	17.0	17.0
Legal	11.0	11.0	9.0	9.0	9.0	9.0	9.0	8.0	9.0	9.0
Procurement ^(a)	-	5.0	5.0	5.0	6.0	5.0	6.0	7.0	7.0	7.0
Mail Room	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Risk Management	2.0	3.0	3.0	3.0	3.0	4.0	3.0	3.0	3.0	3.0
Motor Pool ^(d)	-	-	1.0	-	-	-	-	-	-	-
GROWTH MANAGEMENT DEPARTMENT										
Administration	5.0	5.0	5.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Planning	6.0	8.0	7.0	7.0	8.0	6.0	6.0	7.0	7.0	8.0
Building Development	18.0	19.0	19.0	17.5	17.0	15.0	16.0	17.0	15.0	15.0
Regional Planning Authority ^(k)	1.0	2.0	2.0	1.0	1.0	-	1.0	-	-	-
Economic Development ^(j)	-	-	-	-	-	-	-	1.0	1.0	1.0
Affordable Housing ^(e)	-	1.0	2.0	2.3	2.0	2.0	2.0	2.0	2.0	1.0
Geographic Information Systems (GIS) ^{(b)(c)}	-	4.0	4.0	4.0	8.0	9.0	9.0	9.0	9.0	9.0
Rural Addressing (E-911) ^{(b)(c)}	-	5.0	5.0	5.0	-	-	-	-	-	-
PUBLIC WORKS										
Administration & Business Unit	6.0	6.0	6.0	7.0	7.0	9.0	14.3	17.5	13.4	13.4
TRANSPORTATION & SOLID WASTE										
Fleet Maintenance	10.0	10.0	10.0	10.0	10.0	9.0	10.0	10.0	9.0	9.0
Traffic Engineering	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	7.0	7.0
Road Maintenance	25.0	25.0	25.0	25.0	25.0	33.0	38.0	39.0	42.0	42.0
Solid Waste	23.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	23.0	22.2
PROJECTS, FACILITIES & OPEN SPACE ^(l)					30.0	-	-	-	-	-
Property Control ^(f)	14.0	14.0	14.0	15.0	-	14.0	21.0	16.0	15.0	15.0
Building Services (General Services) ⁽ⁱ⁾	13.0	13.0	14.0	15.0	-	14.5	16.0	18.0	17.5	17.5
Facilities Project Development ^(m)	5.0	5.0	7.0	7.0	1.0	4.0	7.7	-	-	-
Road Project Development ⁽ⁿ⁾	16.0	16.0	16.0	17.0	17.0	3.0	3.0	-	-	-
Project Development ^(o)	-	-	-	-	-	-	-	11.0	10.6	10.6
Open Space & Trails	3.0	4.0	5.0	5.0	8.0	8.0	8.0	6.0	5.0	5.0
UTILITIES										
Water/Wastewater Operations	12.0	12.5	12.5	13.5	14.5	20.0	20.5	26.5	26.5	21.9
COMMUNITY SERVICES DEPARTMENT										
Community Services Administration	3.0	3.0	4.0	5.0	11.0	6.0	3.5	3.0	3.0	5.0
Health & Human Services	35.8	44.1	42.3	40.6	18.7	16.8	16.0	17.8	18.8	16.8
Senior Services ^(g)	-	-	3.0	4.0	5.0	17.6	21.5	24.5	25.5	28.0
Housing	19.0	18.0	19.0	14.2	15.0	14.0	15.0	15.0	15.0	15.0
Teen Court	1.7	1.0	1.8	3.2	3.0	2.6	3.0	3.0	3.0	3.0
PUBLIC SAFETY										
Corrections										
Administration ^(h)	11.5	13.0	15.0	14.0	15.0	13.0	14.0	14.0	7.0	6.0
Inmate Medical Services ⁽ⁱ⁾	-	33.0	37.0	37.0	38.0	34.4	36.0	36.0	27.0	29.0
Adult Detention Facility	190.9	169.0	169.0	166.0	165.0	160.0	186.0	186.0	156.0	157.0
Corrections Maintenance ^(m)	-	-	-	-	-	-	-	7.0	7.0	7.0
Electronic Monitoring	7.0	7.0	9.0	9.0	9.0	9.0	9.0	10.0	10.0	10.0
Youth Development Program	90.5	77.9	76.9	57.5	69.4	56.4	80.0	80.0	39.0	29.0
RECC ^(k)	-	48.0	48.0	48.0	49.0	45.0	49.5	48.5	48.5	48.5
Fire	52.0	57.0	94.0	97.0	107.0	93.0	112.5	113.5	114.5	108.5
Sheriff's Office	103.0	105.0	109.0	109.0	111.0	109.0	117.0	124.0	126.0	124.0
OTHER ELECTED OFFICES										
CLERK	27.0	29.0	33.5	33.5	33.5	33.5	33.5	35.5	35.5	32.5
TREASURER	10.5	10.5	10.5	10.0	12.5	12.5	12.5	13.0	14.5	14.6
ASSESSOR	36.5	37.5	37.5	42.5	42.5	44.5	44.5	44.5	44.5	43.0
PROBATE JUDGE	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
SURVEYOR ^(l)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	-	-	-
TOTAL FULL-TIME EQUIVALENT EMPLOYEES	<u>837.9</u>	<u>912.0</u>	<u>979.5</u>	<u>963.8</u>	<u>977.6</u>	<u>934.3</u>	<u>1,048.5</u>	<u>1,078.8</u>	<u>997.4</u>	<u>974.6</u>

Source:
County Records

Notes:
The Hierarchy displayed is based on the Official Departmental Structure at the end of Fiscal Year 2015

- (a) Procurement was under Finance until FY 2008
- (b) Information Technology included GIS and Rural Addressing until FY 2008
- (c) Rural Addressing moved under GIS in FY 2011
- (d) Motor Pool was only in existence for FY 2009
- (e) Affordable Housing started in FY 2008
- (f) Facilities Division encompasses both Property Control & Building Services for FY 2011
- (g) Senior Services started in FY 2009
- (h) Corrections Administration became a division in FY 2007; before this each section reported to the manager's office
- (i) Corrections Medical Services were done by a contractor until FY 2008
- (j) The Economic Development Position took the place of the Regional Planning Coordinator in FY2014
- (k) The RECC (Regional Emergency Communications Center) was a Joint Agency governed by both the County and the City of Santa Fe until FY 2008
- (l) The Surveyor position was eliminated for all Counties in New Mexico starting January 2013. This position was in effect from July 1-December 31, 2012
- (m) The Correction's Maintenance Section was started in FY14. Previous to this Maintenance at Corrections was handled by PW Staff
- (n) The Facilities Project Development and Road Project Development Sections were combined to just Project Development in FY2014

STATE OF NEW MEXICO
SANTA FE COUNTY
REAL ESTATE - HOME VALUES
FOR LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)

Value	2015		2006		CHANGE	
	Number of Homes	Percentage of Total	Number of Homes	Percentage of Total	Number of Homes	Percentage Change
Less than \$50,000	3,382	7.95%	4,429	11.46%	(1,047)	-23.64%
\$50,000 - \$99,999	1,618	3.80%	1,301	3.37%	317	24.37%
\$100,000 - \$149,999	2,352	5.53%	2,069	5.35%	283	13.68%
\$150,000 - \$199,999	5,245	12.33%	3,477	9.00%	1,768	50.85%
\$200,000 - \$299,999	10,140	23.84%	10,055	26.02%	85	0.85%
\$300,000 - \$499,999	10,582	24.88%	8,139	21.06%	2,443	30.02%
\$500,000 - \$999,999	7,403	17.41%	7,387	19.12%	16	0.22%
\$1,000,000 or More	1,808	4.25%	1,784	4.62%	24	1.35%
Total Homes	42,530	100.00%	38,641	100.00%	3,889	10.06%
Median Value of Home	\$ 286,200		\$ 277,900		\$ 8,300	2.99%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2015 American Community Survey, 1-Year Estimates
2006 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

**STATE OF NEW MEXICO
SANTA FE COUNTY
HOUSEHOLD INCOME
FOR LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)**

Value	2015		2006		CHANGE	
	Number of Households	Percentage of Total	Number of Households	Percentage of Total	Number of Households	Percentage Change
Less than \$10,000	3,941	5.30%	3,302	6.20%	639	19.35%
\$10,000 - \$14,999	2,744	4.90%	2,868	5.38%	(124)	-4.32%
\$15,000 - \$24,999	5,816	12.10%	5,907	11.09%	(91)	-1.54%
\$25,000 - \$34,999	6,697	12.05%	4,990	9.37%	1,707	34.21%
\$35,000 - \$49,999	8,093	13.35%	9,303	17.46%	(1,210)	-13.01%
\$50,000 - \$74,999	10,595	17.35%	9,654	18.12%	941	9.75%
\$75,000 - \$99,999	6,794	12.55%	6,147	11.54%	647	10.53%
\$100,000 - \$149,999	8,697	12.50%	7,063	13.26%	1,634	23.13%
\$150,000 - \$199,999	3,384	5.30%	1,705	3.20%	1,679	98.48%
\$200,000 or More	3,881	4.60%	2,338	4.39%	1,543	66.00%
Total Households	60,642	100.00%	53,277	100.00%	7,365	13.82%
Median Income	\$ 55,676		\$ 50,437		\$ 5,239	10.39%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2015 American Community Survey, 1-Year Estimates
2006 American Community Survey

Note:

Data prior to 2006 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
EDUCATIONAL ATTAINMENT FOR POPULATION 25 YEARS AND OLDER
FOR THE LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)

Value	2015		2006		CHANGE	
	Number	Percentage of Total	Number	Percentage of Total	Number	Percentage Change
Less than 9th Grade	6,664	6.13%	6,042	6.09%	622	10.29%
9th to 12th Grade, No Diploma	5,904	5.43%	9,149	9.23%	(3,245)	-35.47%
High School Diploma or Equivalent	23,088	21.24%	22,864	23.06%	224	0.98%
Some College, No Degree	21,954	20.20%	17,653	17.81%	4,301	24.36%
Associate's Degree	6,667	6.13%	4,070	4.11%	2,597	63.81%
Bachelor's Degree	20,745	19.08%	20,053	20.23%	692	3.45%
Graduate or Professional Degree	23,679	21.78%	19,311	19.48%	4,368	22.62%
Total	108,701		99,142		9,559	9.64%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2015 American Community Survey 1-Year Estimates
2006 American Community Survey

Note:

Data prior to 2006 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHOOL ENROLLMENT FOR POPULATION 3 YEARS AND OLDER
FOR THE LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)

Value	2015		2006		CHANGE	
	Number	Percentage of Total	Number	Percentage of Total	Number	Percentage Change
Nursery School/Preschool	1,613	4.97%	2,013	5.84%	(400)	-19.87%
Kindergarten	1,276	3.93%	1,914	5.55%	(638)	-33.33%
Elementary School (Grades 1-8)	13,722	42.29%	13,539	39.29%	183	1.35%
High School (Grades 9-12)	6,792	20.93%	7,052	20.47%	(260)	-3.69%
College or Graduate School	9,048	27.88%	9,939	28.84%	(891)	-8.96%
Total	32,451		34,457		(2,006)	-5.82%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2015 American Community Survey 1-Year Estimates
2006 American Community Survey

Note:

Data prior to 2006 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
POPULATION BY AGE GROUP
FOR THE LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)

Value	2015		2006		CHANGE	
	Number in Age group	Percentage of Total	Number in Age group	Percentage of Total	Number in Age group	Percentage Change
Under 5 Years Old	6,988	4.70%	8,260	5.8%	(1,271)	-15.39%
5 - 9 Years Old	8,624	5.80%	8,117	5.7%	507	6.24%
10 - 14 Years Old	8,029	5.40%	8,829	6.2%	(800)	-9.06%
15 - 19 Years Old	7,880	5.30%	8,972	6.3%	(1,091)	-12.16%
20 - 24 Years Old	8,475	5.70%	8,972	6.3%	(497)	-5.53%
25 - 29 Years Old	7,880	5.30%	9,826	6.9%	(1,946)	-19.80%
30 - 34 Years Old	8,326	5.60%	8,972	6.3%	(645)	-7.19%
35 - 39 Years Old	7,434	5.00%	9,684	6.8%	(2,249)	-23.23%
40 - 44 Years Old	9,665	6.50%	10,823	7.6%	(1,158)	-10.70%
45 - 49 Years Old	9,219	6.20%	11,250	7.9%	(2,032)	-18.06%
50 - 54 Years Old	10,854	7.30%	11,393	8.0%	(538)	-4.73%
55 - 59 Years Old	12,192	8.20%	11,962	8.4%	230	1.92%
60 - 64 Years Old	11,895	8.00%	7,832	5.5%	4,062	51.87%
65 - 69 Years Old	12,341	8.30%	5,981	4.2%	6,360	106.33%
70 - 74 Years Old	8,029	5.40%	3,845	2.7%	4,184	108.82%
75 - 79 Years Old	4,758	3.20%	3,275	2.3%	1,483	45.26%
80 - 84 Years Old	2,825	1.90%	2,279	1.6%	547	23.99%
85 Years Old and Over	3,271	2.20%	2,136	1.5%	1,135	53.13%
Total	148,686	100.00%	142,407	100.00%	6,279	4.41%
Median Age	45.4		39.8		5.6	14.07%

Source:
US Dept. of Commerce, Bureau of Economic Analysis
American Community Survey

STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
FIRE										
Calls Received	NA	5,225	5,973	6,731	7,676	7,170	6,686	6,672	7,480	7,703
Fire Responses	NA	1,438	1,664	1,733	2,431	1,977	1,878	1,650	1,930	1,976
EMS Responses	NA	3,787	4,309	4,998	5,245	5,193	4,808	5,022	5,550	5,727
Fire Inspections-Sprinkler/Fire Alarm	91	112	34	26	37 ^(c)	43	32	38	32	41
Fire Inspections-Developments	98	144	219	175	200 ^(c)	210	213	301	203	284
Fire Inspections-Commercial Business	80	69	98	80	100 ^(c)	115	124	86	67	79
SHERIFF^(c)										
Crime Reports ^(c)	NA	NA	11,079	12,619	16,496	15,715	15,598	13,092	15,445	NA
Traffic Accidents ^(c)	NA	NA	913	834	795	746	895	697	882	NA
DUI Arrests ^(c)	NA	NA	350	251	302	187	165	215	213	NA
Total Sheriff Responses ^(c)	NA	NA	52,682	53,399	53,678	62,583	69,826	74,151	52,206	NA
DWI										
Offenders Being Tracked	NA	NA	NA	NA	NA ^(a)	NA	739	736	863	764
Cases Closed Out Successfully	NA	NA	NA	NA	NA ^(a)	NA	379	294	295	366
Offenders that completed Treatment	NA	NA	NA	NA	NA ^(a)	NA	311	270	377	285
Offenders referred to DWI School	NA	NA	NA	NA	NA ^(a)	NA	331	356	398	318
Offenders referred to Victim Impact	NA	NA	NA	NA	NA ^(a)	NA	380	421	505	413
Offenders referred to Community Service	NA	NA	NA	NA	NA ^(a)	NA	416	432	515	419
Offenders referred to Ignition Interlock Term	NA	NA	NA	NA	NA ^(a)	NA	442	448	517	738
Offenders Screened	NA	NA	NA	NA	NA ^(a)	NA	386	392	529	402
CADDy Rides Provided	NA	NA	NA	NA	NA ^(a)	NA	12,441	11,862	10,800	7,681
Alcohol Involved Crashes	NA	NA	NA	NA	NA ^(a)	NA	75	116	NA	NA
Alcohol Involved Fatalities	NA	NA	NA	NA	NA ^(a)	NA	8	8	6	4
Schools Receiving Prevention Services	NA	NA	NA	NA	NA ^(a)	NA	29	29	27	11
Students Receiving Prevention Services	NA	NA	NA	NA	NA ^(a)	NA	6,535	14,214	5,600	2,486
DWI Checkpoints Conducted	NA	NA	NA	NA	NA ^(a)	NA	16	28	9	2
Saturation Patrols Conducted	NA	NA	NA	NA	NA ^(a)	NA	35	41	77	25
RECC										
Number of Calls Answered ^(c)	303,315	301,554	278,759	282,827	288,758	410,526	413,058	546,413	329,214	288,162
Total Calls for Service (Personnel Dispatched) ^(c)	163,143	177,326	187,448	191,386	184,496	183,588	226,368	247,462	158,090	176,653
MOBILE HEALTH SERVICES										
Visits to the Mobile Health Van	NA	NA	NA	NA	NA ^(a)	NA	1,578	2,648	3,500	2,508
Blood Pressure Checks	NA	NA	NA	NA	NA ^(a)	NA	1,119	2,625	3,113	2,488
Blood Glucose Checks	NA	NA	NA	NA	NA ^(a)	NA	1,459	2,354	3,010	2,285
Total Cholesterol Screenings	NA	NA	NA	NA	NA ^(a)	NA	-	1,472	2,951	2,170
Immunizations	NA	NA	NA	NA	NA ^(a)	NA	46	185	379	95
Discount Drug Cards Distributed	NA	NA	NA	NA	NA ^(a)	NA	NA	595	323	303
Referrals to Primary Care Providers	NA	NA	NA	NA	NA ^(a)	NA	237	459	295	247
Community Locations Visited	NA	NA	NA	NA	NA ^(a)	NA	NA	53	154	279
SENIOR SERVICES										
Congregate Meals Served	NA	NA	NA	NA	NA ^(a)	NA	28,906	36,467	40,317	41,886
Home Delivered Meals Served	NA	NA	NA	NA	NA ^(a)	NA	27,115	41,784	51,192	61,310
Number of Senior Transportation Rides	NA	NA	NA	NA	NA ^(a)	NA	7,692	9,230	8,338	7,440
CORRECTIONS										
Number of Adult Bookings	NA ^(b)	9,592	9,965	10,114	9,858	10,615	10,513	9,781	8,436	8,750
Number of Adult Mandays	185,300	186,349	168,732	146,950	145,480	163,560	202,124	200,917	183,740	236,280
Number of Juvenile Mandays	20,815	17,074	7,108	9,484	8,355	8,244	6,577	5,739	5,131	4,975
RISK MANAGEMENT										
Worker's Compensation Claims Filed ^(c)	NA	NA	NA	NA	NA ^(a)	92	71	84	53	73
FINANCE										
Warrants (Checks) Issued	16,154	16,042	16,846	15,713	14,685	14,575	14,901	15,633	15,529	16,061
Manual Warrants/AP Wires Processed	144	173	204	189	167	173	166	169	174	170
Warrant/Check Runs	383	391	410	403	437	442	429	435	453	445
Invoices Paid	44,893	45,574	48,870	46,287	43,774	44,077	44,416	44,237	43,348	44,486
Payroll Warrants (Checks) Issued	6,924	7,861	6,659	6,445	5,627	5,031	4,846	4,643	4,474	4,689
PROCUREMENT										
Purchase Orders/Encumbrances Issued	11,666	12,438	11,706	9,577	9,073	9,229	9,021	9,190	9,776	8,335
TREASURER										
Receipts Issued	152,126	143,242	149,418	150,188	159,306	153,985	152,940	153,865	178,750	217,847
INFORMATION TECHNOLOGY										
Technical Support Work Orders	NA	NA	NA	NA	NA ^(a)	2,342	2,220	3,032	3,376	3,804
LAND USE										
Code Enforcement Cases	NA	NA	NA	NA	NA ^(a)	127	118	254	348	224
Building Permits Issued	1,306	939	717	558	483	477	516	618	768	765
Active Business Licenses	1,780	1,801	1,834	1,885	3,854	3,583	3,571	3,158	3,204	2,191
FLEET MANAGEMENT										
Total Miles Driven in County Vehicles	NA	NA	NA	NA	NA ^(a)	2,467,894	1,934,214	5,816,564	6,315,122	7,066,826
SOLID WASTE										
Residential Refuse Permits Issued	NA	NA	NA	NA	NA ^(a)	8,677	6,693	6,028	4,647	4,643
Recycling Tons Collected	NA	NA	NA	NA	NA ^(a)	2,930	2,036	2,112	2,630	2,038

Source:
County Records from internal Departments/Divisions

Notes:
(a) Santa Fe County implemented Performance Based Budgeting criteria in FY 2012; numbers prior to this time were not tracked and are unavailable
(b) The Adult Facility was managed by an outside contractor with another computer system until October 2006; data not available prior to this time.
(c) Information is not based on Fiscal Year Counts, but Calendar Year Counts; Current Year is Year-to-Date

NA = Information not available

STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING EXPENDITURES BY FUNCTION (CASH BASIS)
LAST TEN FISCAL YEARS
(UNAUDITED)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^(c)
FINANCIAL ADMINISTRATION ^(a)	3,586,031	4,430,800	4,868,689	4,981,687	5,329,673	5,441,786	7,004,125	6,467,007	6,347,064	6,431,518
CENTRAL ADMINISTRATION ^(b)	7,322,425	7,263,386	8,689,856	8,039,704	6,042,264	5,604,779	5,612,798	6,637,735	7,052,815	7,244,428
INFORMATION TECHNOLOGY/GIS	2,114,774	2,804,415	2,856,141	2,355,784	2,058,957	2,011,787	2,601,679	3,068,599	3,540,067	2,977,546
ECONOMIC DEVELOPMENT	-	-	-	-	137,481	350,420	423,482	-	174,178	629,283
FIRE	8,335,168	7,437,885	9,836,766	10,643,459	11,475,557	13,980,841	13,826,633	12,726,764	10,799,342	12,001,970
POLICE	7,018,302	10,380,029	11,174,472	10,976,859	9,989,594	10,925,494	11,913,324	13,671,593	12,980,468	12,752,975
PUBLIC WELFARE	2,110,734	7,175,576	5,782,517	3,395,820	1,257,859	5,172,672	3,939,767	2,665,247	4,629,452	5,803,123
JUDICIAL AND LEGAL	1,440,358	6,244,066	10,582,766	4,891,116	11,138,047	18,145,460	20,342,550	2,234,997	1,269,580	1,473,886
CORRECTIONAL INSTITUTIONS	14,046,290	15,328,923	16,631,043	14,898,361	12,600,928	12,714,582	15,762,268	16,908,136	15,132,690	15,281,463
OTHER CORRECTIONS	1,321,787	1,202,663	1,086,738	103,358	942,964	785,239	855,467	829,585	984,935	1,036,231
HEALTH/HOSPITALS	13,881,107	5,425,674	4,782,558	4,788,656	9,255,830	4,068,551	3,683,409	4,042,993	2,628,147	6,251,406
LIBRARIES	36,913	189,275	221,413	46,451	55,740	96,821	139,106	960,489	240,356	146,262
EDUCATION	62,525	231,316	327,714	337,831	61,855	8,992	-	4,710	331	7,927
PARKS AND OTHER RECREATION	3,967,624	1,565,177	8,924,127	3,858,687	3,057,121	3,830,298	4,762,431	2,792,905	4,816,746	3,641,811
NATURAL RESOURCES	471,275	106,870	166,079	7,205,329	340,679	341,888	360,807	177,419	376,166	17,455
HOUSING AND COMMUNITY DEVELOPMENT	3,896,412	4,889,328	3,982,021	3,699,962	13,272,551	6,205,261	4,215,624	3,798,682	3,645,799	3,290,838
SOLID WASTE MANAGEMENT	1,539,364	1,920,514	2,461,138	1,952,419	1,616,175	3,031,875	2,068,650	1,829,196	2,131,817	2,028,365
SEWERAGE	248,900	446,149	252,146	1,186,578	754,845	359,619	369,082	632,509	442,192	428,493
WATER SUPPLY SYSTEM	1,885,468	19,249,027	29,064,431	54,178,097	21,372,103	5,220,024	5,298,532	4,286,728	3,263,277	4,070,759
GENERAL PUBLIC BUILDINGS	3,256,788	18,947,463	8,891,763	5,246,285	3,796,368	3,545,176	2,550,608	3,601,848	4,046,707	4,324,798
HIGHWAYS	9,880,076	6,241,510	13,521,652	12,370,559	8,565,903	8,893,611	10,230,963	15,684,413	11,344,538	9,719,929
TRANSIT OR BUS SYSTEM	-	100,000	120,000	398,139	3,834,023	3,971,276	3,993,667	4,233,049	4,295,081	4,470,075
FICA FOR EMPLOYEES	1,968,391	2,358,462	2,645,283	2,720,261	2,556,044	2,561,994	2,613,633	2,765,112	2,854,518	2,887,597
RETIREMENT FOR EMPLOYEES	5,418,126	7,214,778	8,073,642	8,258,952	7,995,104	7,957,599	8,251,619	9,200,727	9,576,562	9,723,917
INSURANCE/JUDGEMENTS/SETTLEMENTS	84,457	5,498,785	7,220	478,933	4,704,178	1,600,630	1,817,558	65,473	1,426,660	4,526,712

Source:

Information from County Records provided to the US Census Bureau for their Annual Survey of County, Municipal, and Township Government Finance Survey

Notes:

(a) Includes Finance, Treasurer, Tax Collections, and Purchasing

(b) Includes the County Commission, Manager, Clerk's Office, Zoning and Personnel

(c) The US Census Bureau at the time of this CAFR has not asked for this information; information prepared based on previous survey criteria.

**STATE OF NEW MEXICO
SANTA FE COUNTY
CAPITAL ASSETS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
SHERIFF										
Sheriff Vehicle Units	NA	NA	154	147	145	130	149	172	139	160
FIRE										
Fire Stations	28	28	29	29	30	30	31	31	31	31
Fire Vehicles	NA	NA	NA	176	178	200	183	181	170	185
PUBLIC WORKS										
County Maintained Roads (Miles)	581.2	575.3	576.0	573.8	574.3	575.8	580.2	580.1	574.6	574.6
OPEN SPACE										
Trails (Number of)	10	11	11	11	11	13	13	14	14	14
Trails (Miles)	36.5	37.5	37.5	37.5	39.5	43.4	43.5	46.5	46.5	46.5
Parks (Number of)	11	11	10	11	12	14	14	14	14	17
Parks (Acres)	41.0	41.0	41.0	41.2	42.2	45.6	45.6	45.6	45.6	56.7
Open Space (Acres)	5,931.3	5,931.3	6,231.3	6,232.2	6,403.4	6,457.8	6,457.8	6,457.8	6,457.8	6,477.4
COMMUNITY SERVICES										
Community Centers Alone (Number of)	1	1	2	2	3	3	3	3	3	4
Senior Centers Alone (Number of)	0	1	1	1	1	1	1	1	1	1
Community/Senior Centers (Number of)	5	5	5	5	5	5	6	6	6	7

Source:
County Records from Departments

Notes:
NA = Information not available

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF RECONCILIATION OF TAX RECEIPTS, DISBURSEMENTS,
AND PROPERTY TAX RECEIVABLE
YEAR ENDED JUNE 30, 2016**

Property taxes receivable, beginning of year	\$ 15,427,542
Changes to Tax Roll:	
Net taxes charged to treasurer for fiscal year	165,497,644
Adjustments:	
Increases in taxes receivable	735,647
Charge off of taxes receivable	<u>(1,860,043)</u>
Total receivables prior to collections	179,800,790
Collections for fiscal year ended June 30, 2016	<u>(166,321,329)</u>
Property taxes receivable, end of year	<u>\$ 13,479,461</u>
Property taxes receivable as of year end,	
Property taxes receivable by year:	
2006	\$ 281,630
2007	382,789
2008	443,439
2009	505,697
2010	600,447
2011	711,255
2012	893,312
2013	1,284,081
2014	2,266,182
2015	<u>6,110,629</u>
Total taxes receivable	<u>\$ 13,479,461</u>
Distribution of collected property taxes:	
Santa Fe County	\$ 63,053,290
State of New Mexico	9,047,676
Edgewood Soil and Water Conservation	155,378
City of Santa Fe	10,638,050
City of Espanola	185,148
Town of Edgewood	255,734
School Districts	56,145,825
Santa Fe Community College	23,303,913
Santa Fe Charter Schools	2,379,050
Eldorado Water and Sanitation	1,144,195
Livestock Board	13,070
Rancho Viejo Improvement District	<u>-</u>
Total tax distribution	<u>\$ 166,321,329</u>
Property taxes receivable distribution:	
Santa Fe County	\$ 5,582,196
State of New Mexico	740,540
Edgewood Soil and Water Conservation	21,781
City of Santa Fe	706,046
City of Espanola	48,069
Town of Edgewood	13,670
School Districts	4,485,537
Santa Fe Community College	1,720,109
Santa Fe Charter Schools	119,324
Eldorado Water and Sanitation	26,678
Livestock Board	15,511
Rancho Viejo Improvement District	<u>-</u>
	<u>\$ 13,479,461</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016**

AGENCY	Property Tax Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed To Date	Undistributed at Year End	County Receivable at Year End
State of New Mexico:							
State Debt							
2006-2014	\$ 77,520,021	\$ 422,642	\$ 77,101,269	\$ 405,772	\$ 77,084,399	\$ 16,870	\$ 418,751
2015	\$ 8,946,823	\$ 8,625,034	\$ 8,625,034	\$ 8,505,339	\$ 8,505,339	\$ 119,695	\$ 321,789
Total	86,466,844	9,047,676	85,726,303	8,911,111	85,589,738	136,565	740,540
Livestock Board							
2006-2014	127,210	438	114,326	352	114,240	85	12,884
2015	15,259	12,632	12,632	12,270	12,270	362	2,627
Livestock Board	142,469	13,070	126,958	12,622	126,510	447	15,511
Total State of New Mexico	\$ 86,609,313	9,060,746	85,853,261	8,923,733	85,716,248	137,012	756,051
Santa Fe County:							
Operational							
2006-2014	\$ 377,463,144	\$ 2,534,919	\$ 374,901,194	\$ 2,431,844	\$ 374,798,119	\$ 103,076	\$ 2,561,950
2015	\$ 49,465,193	\$ 47,461,588	\$ 47,461,588	\$ 46,774,635	\$ 46,774,635	\$ 686,953	\$ 2,003,605
Total	426,928,337	49,996,507	422,362,782	49,206,479	421,572,754	790,029	4,565,555
Debt Service							
2006-2014	105,450,758	537,767	104,901,186	516,385	104,879,804	21,382	549,572
2015	12,986,083	12,519,015	12,519,015	12,345,280	12,345,280	173,735	467,069
Total	118,436,841	13,056,782	117,420,201	12,861,665	117,225,084	195,117	1,016,641
Total Santa Fe County	\$ 545,365,178	63,053,289	539,782,983	62,068,144	538,797,838	985,146	5,582,196
Municipalities:							
City of Santa Fe							
2006-2014	\$ 64,124,040	\$ 407,401	\$ 63,786,589	\$ 388,260	\$ 63,767,448	\$ 19,141	\$ 337,451
2015	\$ 10,599,244	\$ 10,230,649	\$ 10,230,649	\$ 10,075,477	\$ 10,075,477	\$ 155,172	\$ 368,595
Total	74,723,284	10,638,050	74,017,238	10,463,737	73,842,925	174,313	706,046
City of Espanola							
2006-2014	\$ 1,371,097	\$ 12,968	\$ 1,342,332	\$ 12,402	\$ 1,341,766	\$ 567	\$ 28,764
2015	\$ 191,485	\$ 172,180	\$ 172,180	\$ 166,154	\$ 166,154	\$ 6,026	\$ 19,305
Total	1,562,582	185,148	1,514,512	178,556	1,507,920	6,593	48,069
Edgewood Town Municipal Debt Svc							
2006-2014	\$ 291,772	\$ 10,117	\$ 288,170	\$ 9,683	\$ 287,736	\$ 434	\$ 3,602
2015	\$ 255,685	\$ 245,617	\$ 245,617	\$ 244,179	\$ 244,179	\$ 1,438	\$ 10,068
Total	547,457	255,734	533,787	253,862	531,915	1,872	13,670
Total Municipalities	\$ 76,833,323	\$ 11,078,932	\$ 76,065,537	\$ 10,896,155	\$ 75,882,760	\$ 182,778	\$ 767,785
School Districts:							
Santa Fe Schools							
2006-2014	\$ 389,299,834	\$ 2,146,031	\$ 387,381,173	\$ 2,068,930	\$ 387,304,072	\$ 77,101	\$ 1,918,661
2015	\$ 49,806,117	\$ 48,120,451	\$ 48,120,451	\$ 47,458,037	\$ 47,458,037	\$ 662,413	\$ 1,685,667
Total	439,105,951	50,266,482	435,501,624	49,526,967	434,762,109	739,514	3,604,328
Espanola Schools							
2006-2014	\$ 6,030,124	\$ 76,798	\$ 5,888,923	\$ 71,988	\$ 5,884,114	\$ 4,810	\$ 141,201
2015	\$ 811,222	\$ 726,888	\$ 726,888	\$ 703,414	\$ 703,414	\$ 23,474	\$ 84,334
Total	6,841,346	803,686	6,615,811	775,402	6,587,528	28,284	225,535
Pojoaque Schools							
2006-2014	\$ 18,240,339	\$ 181,486	\$ 18,051,096	\$ 171,475	\$ 18,041,084	\$ 10,012	\$ 189,244
2015	\$ 2,177,869	\$ 2,037,126	\$ 2,037,126	\$ 2,008,794	\$ 2,008,794	\$ 28,333	\$ 140,743
Total	20,418,208	2,218,612	20,088,222	2,180,269	20,049,878	38,345	329,987
Moriarty Schools							
2006-2014	\$ 22,080,727	\$ 158,526	\$ 21,870,604	\$ 145,143	\$ 21,857,221	\$ 13,383	\$ 210,122
2015	\$ 2,814,084	\$ 2,698,519	\$ 2,698,519	\$ 2,671,796	\$ 2,671,796	\$ 26,724	\$ 115,565
Total	24,894,811	2,857,045	24,569,123	2,816,939	24,529,017	40,107	325,687
Santa Fe Community College							
2006-2014	\$ 183,186,599	\$ 999,602	\$ 182,250,697	\$ 963,682	\$ 182,214,777	\$ 35,920	\$ 935,902
2015	\$ 23,088,519	\$ 22,304,311	\$ 22,304,311	\$ 21,996,849	\$ 21,996,849	\$ 307,462	\$ 784,207
Total	206,275,118	23,303,913	204,555,008	22,960,531	204,211,626	343,382	1,720,109
Santa Fe Charter Schools							
2006-2014	\$ 4,086,871	\$ 51,759	\$ 4,053,713	\$ 49,816	\$ 4,051,770	\$ 1,943	\$ 33,158
2015	\$ 2,302,702	\$ 2,225,415	\$ 2,225,415	\$ 2,194,880	\$ 2,194,880	\$ 30,535	\$ 77,287
Total	6,389,573	2,277,174	6,279,128	2,244,696	6,246,650	32,478	110,445
Espanola Charter Schools							
2006-2014	\$ 39,526	\$ 2,119	\$ 37,292	\$ 2,021	\$ 37,194	\$ 97	\$ 2,235
2015	\$ 36,295	\$ 32,526	\$ 32,526	\$ 31,474	\$ 31,474	\$ 1,052	\$ 3,769
Total	75,821	34,645	69,818	33,495	68,668	1,149	6,004
Moriarty Charter Schools							
2006-2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	\$ 70,105	\$ 67,231	\$ 67,231	\$ 66,564	\$ 66,564	\$ 666	\$ 2,875
Total	70,105	67,231	67,231	66,564	66,564	666	2,875
Total School Districts	\$ 704,070,933	\$ 81,828,788	\$ 697,745,965	\$ 80,604,863	\$ 696,522,040	\$ 1,223,925	\$ 6,324,970
Special Districts:							
Edgewood Soil & Water Conservation							
2006-2014	\$ 1,268,340	\$ 8,415	\$ 1,253,017	\$ 7,450	\$ 1,252,052	\$ 965	\$ 15,323
2015	\$ 153,421	\$ 146,963	\$ 146,963	\$ 145,107	\$ 145,107	\$ 1,856	\$ 6,458
Total	1,421,761	155,378	1,399,980	152,557	1,397,159	2,821	21,781
Eldorado Water & Sanitation							
2006-2014	\$ 8,563,532	\$ 20,133	\$ 8,553,522	\$ 18,811	\$ 8,552,200	\$ 1,322	\$ 10,010
2015	\$ 1,140,730	\$ 1,124,062	\$ 1,124,062	\$ 1,111,581	\$ 1,111,581	\$ 12,482	\$ 16,668
Total	9,704,262	1,144,195	9,677,584	1,130,392	9,663,781	13,804	26,678
Rancho Viejo Improvement District							
2006-2014	\$ 2,006,823	\$ -	\$ 2,006,823	\$ -	\$ 2,006,823	\$ -	\$ -
2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	2,006,823	-	2,006,823	-	2,006,823	-	-
Total Special Districts	\$ 13,132,846	1,299,573	13,084,387	1,282,949	13,067,763	16,625	48,459
Grand Total	\$ 1,426,011,593	166,321,328	1,412,532,133	163,775,844	1,409,986,649	2,545,486	13,479,461

**STATE OF NEW MEXICO
SANTA FE COUNTY
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
FOR THE YEAR ENDED JUNE 30, 2016**

Other Participant(s)	Contract Number	Summarized Description	Beginning Date	Ending Date	Estimated Amount of Project	Santa Fe County's Current Year Contribution	Other Participant's Current Year Contribution	Audit Responsibility
City of Santa Fe	2016-0202-CORR/IC	Day Reporting Program	2/1/2016	6/30/2016	\$ 40,000	\$ -	\$ 59,509	Each Responsible
City of Santa Fe	2015-0124-SO/BT	Reallocate Jag Funds	11/6/2015	9/30/2017	\$ 13,585	\$ -	\$ -	Each Responsible
City of Santa Fe	2015-0137-CORR/GG	Bond Processing for Detention Center	2/11/2015	2/11/2017	Agreement	\$ -	\$ -	Each Responsible
City of Santa Fe	2014-0025-PW/BT	Solid Waste & Recycling Services	1/1/2014	12/31/2020	Unspecified	\$ -	\$ -	Each Responsible
City of Santa Fe	2016-0101-CM/BT	Parking		12/31/2017	\$ 34,500	\$ 34,500	\$ -	Each Responsible
City of Santa Fe	2013-0247-OS/PL	Right of Way Camino Carlos Rael	12/28/2012	6/30/2017	Unspecified	\$ -	\$ -	Each Responsible
City of Santa Fe	2014-0317-HHSD-GG	LEAD Project	1/1/2014	12/31/2017	\$ 20,000	\$ 9,955	\$ -	Each Responsible
First Judicial District Court	2016-0056-TC/BT	Teen Court Program	7/1/2016	Upon Completion	\$ 60,000	\$ -	\$ 60,000	Each Responsible
Administrative Offices of the Courts	2016-0032-DWI/BT	Alcohol/Drug Testing	7/1/2014	7/14/2016	\$ 60,000	\$ 29,826	\$ -	Each Responsible
Santa Fe Community College	2015-0141-GM/GG	Micro Grid Training Center	10/24/2014	10/24/2016	\$ 50,000	\$ 50,000	\$ -	Each Responsible
NM Dept. of Game & Fish	2015-0149-FD/GG	OHV Training Site	1/27/2015	1/27/2020	\$ 5,500	\$ -	\$ -	Each Responsible
Vista Redondo MDWCA	2015-0050-PW/GG	Road Drainage Improvements	1/30/2015	1/30/2017	\$ 90,000	\$ -	\$ -	Each Responsible
Santa Fe/Pojoaque Water & Soil Conservation	2015-0299-PW/PL	Soil & Water Conservation Programs	4/21/2015	6/30/2016	\$ 16,000	\$ 8,000	\$ -	Each Responsible
Bureau of Land Management	2016-0059-PW/BT	La Cieneguilla Petroglyphs	7/17/2015	7/31/2020	Unspecified	\$ -	\$ -	Each Responsible
New Mexico Energy Minerals & Natural Resources	2016-0061-OS/BT	Pojoaque Recreation Area	10/1/2015	Upon Completion	Unspecified	\$ -	\$ -	Each Responsible
University of New Mexico	2016-0170-PW/RM	UNM Settlement	4/14/2016	6/30/2017	\$ 45,000	\$ 1,526	\$ -	Each Responsible
Corporation Service Company	2016-0316-CL/MM	Clerk Fees	7/1/2015	6/30/2016	Unspecified	\$ -	\$ -	Each Responsible
Cuatro Villas Mutual Domestic Water Users Assoc.	2016-0359-PW/KE	Development of Cuatro Villas	6/17/2016	Upon Completion	\$ 625,000	\$ -	\$ -	Each Responsible
Town of Edgewood	299-405-47010	Emergency Communications	7/1/2015	6/30/2016	\$ 75,000	\$ -	\$ 68,750	Each Responsible
Santa Fe Magistrate Court	SP 15-0267	AOC/Magistrate Security	7/1/2015	6/30/2016	Unspecified	\$ -	\$ 13,947	Each Responsible
Bureau of Land Management	L13PX00442/005	Law Enforcement Services	7/1/2015	6/30/2016	\$ 15,000	\$ -	\$ 15,000	Each Responsible
Town of Edgewood	2016-0072-CSD/MM	Library Services	7/1/2015	6/30/2016	\$ 25,000	\$ 25,000	\$ -	Each Responsible

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
JUNE 30, 2016

	Account Type	Total Deposits with bank	Reconciling Items	Reconciled Balance
BNY Western Trust	Money Market	13,615,915	(26,885)	13,589,030
UBS Financial Services, Inc.	Money Market	31,130,943	-	31,130,943
Cantor Fitzgerald	FHLMC	501,800	-	501,800
Charles Schwab International	FHLB	999,900	-	999,900
Charles Schwab International	FNMA	1,826,102	-	1,826,102
Charles Schwab International	FICO	4,959,190	-	4,959,190
Century Bank	Certificate of Deposit	250,000	-	250,000
First National Bank of Santa Fe	Checking	69,774,911	(2,782,794)	66,992,117
First National Bank of Santa Fe	Money Market	24,182,322	-	24,182,322
Guadalupe Credit Union	Certificate of Deposit	250,000	-	250,000
International FC Stone Financial	FHLMC	5,000,500	-	5,000,500
Los Alamos National Bank	Certificate of Deposit	5,901,082	-	5,901,082
Los Alamos National Bank	Checking	8,530	-	8,530
Los Alamos National Bank	Premium NOW	1,067,416	-	1,067,416
Los Alamos National Bank	Savings	17	-	17
Mesirow Financial	FFCB	999,500	-	999,500
Mesirow Financial	FHLB	9,397,240	-	9,397,240
Mesirow Financial	US Treasuries	12,411,084	-	12,411,084
Mutual Securities	FHLB	8,000,600	-	8,000,600
Mutual Securities	FHLMC	5,008,500	-	5,008,500
Mutual Securities	FNMA	10,009,300	-	10,009,300
Mutual Securities	FFCB	4,005,000	-	4,005,000
Mutual Securities	Municipal Bond	5,185,127	-	5,185,127
New Mexico Bank and Trust	Certificate of Deposit	248,000	-	248,000
Piper Jaffray	US Treasuries	501,925	-	501,925
Piper Jaffray	Municipal Bond	1,975,779	-	1,975,779
Shearson	FHLB	4,500,500	-	4,500,500
Shearson	FNMA	2,000,300	-	2,000,300
Sterne Agee	FHLMC	2,023,000	-	2,023,000
Sterne Agee	FNMA	7,013,470	-	7,013,470
Sterne Agee	Municipal Bond	3,074,480	-	3,074,480
Stifel, Nicolaus & Company	FHLB	1,995,600	-	1,995,600
Stifel, Nicolaus & Company	FHLMC	8,995,800	-	8,995,800
Washington Federal	Certificate of Deposit	250,000	-	250,000
Portigon/West LB	Money Market	425,905	-	425,905
		<u>\$ 247,489,738</u>	<u>\$ (2,809,679)</u>	<u>\$ 244,680,059</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2016**

	Century Bank	Washington Federal	New Mexico Bank & Trust	Guadalupe Credit Union	Los Alamos National Bank	First National Santa Fe
Bank Accounts:						
Checking accounts	\$ -	\$ -	\$ -	\$ -	\$ 1,075,946	\$ 69,774,911
Savings accounts	-	-	-	-	17	-
Certificates of deposit	<u>250,000</u>	<u>250,000</u>	<u>248,000</u>	<u>250,000</u>	<u>5,901,082</u>	<u>-</u>
Total amount of deposits	250,000	250,000	248,000	250,000	6,977,045	69,774,911
Less: FDIC coverage	<u>250,000</u>	<u>250,000</u>	<u>248,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total uninsured public funds	-	-	-	-	6,727,045	69,524,911
Collateral requirements (Per 6-10-10 & 6-10-17, NMSA 1978):						
50% of uninsured time and demand accounts	-	-	-	-	<u>3,363,523</u>	<u>34,762,456</u>
Total collateral required	-	-	-	-	3,363,523	34,762,456
Collateral requirements (Per 6-10-10(H), NMSA 1978):						
102% of uninsured time and demand accounts	-	-	-	-	-	-
Total collateral required	-	-	-	-	-	-
Pledged collateral:						
FNMA, matures 5/1/2032, CUSIP 31418AE95	-	-	-	-	4,155,876	-
FHMS, matures 2/25/2023, CUSIP 3137B36J2	-	-	-	-	4,533,000	-
FMAC, matures 10/19/2016, CUSIP 3132X0CM1	-	-	-	-	-	2,499,438
FHLB, matures 6/9/2017, CUSIP 313379FW4	-	-	-	-	-	2,509,098
FHLB, matures 9/14/2018, CUSIP 3130A6AE7	-	-	-	-	-	5,035,960
FHLMC, matures 10/15/2026, CUSIP 3137BKPH7	-	-	-	-	-	5,046,804
FHLMC, matures 5/1/2027, CUSIP 3128MMPU1	-	-	-	-	-	755,357
FNMA, matures 2/1/2033, CUSIP 31417FK80	-	-	-	-	-	4,999,273
FHLMC, matures 6/1/2033, CUSIP 3128P73T8	-	-	-	-	-	1,209,513
GNMA-II, matures 5/20/2040, CUSIP 36225EY63	-	-	-	-	-	1,505,334
FNMA ARM - matures 3/1/2045, CUSIP 3138EPFR0	-	-	-	-	-	4,676,253
FHLMC, matures 11/1/2045, CUSIP 3132QUG64	-	-	-	-	-	3,284,769
FNMA, matures 12/1/2045, CUSIP 3140EUCG2	-	-	-	-	-	2,362,229
GNMA-II, matures 3/20/2046, CUSIP 36191SGH8	-	-	-	-	-	2,813,990
FHLMC, matures 6/15/2050, CUSIP 3137BDX76	-	-	-	-	-	5,046,885
FHLMC, matures 2/15/2046, CUSIP 3137BBA91	-	-	-	-	-	5,005,850
FNMA, matures 8/25/2040, CUSIP 3136AMP45	-	-	-	-	-	4,750,162
FNMA, matures 11/1/2034, CUSIP 31418BJX5	-	-	-	-	-	4,987,991
FHLB - LOC, expires 9/30/2016, CUSIP 3033001080	-	-	-	-	-	25,000,000
FHLMC, matures 10/15/2030, CUSIP 3139BQUU9	-	-	-	-	-	2,989,643
FHLMC, matures 4/1/2032, CUSIP 3128E6ET0	-	-	-	-	-	3,387,812
FNMA, matures 10/1/2045, CUSIP 3138YWJD0	-	-	-	-	-	2,995,445
GNMA, matures 1/16/2044, CUSIP 38379NAB8	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total collateral	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,688,876</u>	<u>90,861,806</u>
Over / (under) secured	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,325,353</u>	<u>\$ 56,099,350</u>
Custodial Credit Risk:						
Insured	\$ 250,000	\$ 250,000	\$ 248,000	\$ 250,000	\$ 250,000	\$ 250,000
Collateralized with securities held by pledging financial institution's trust department	-	-	-	-	8,688,876	90,861,806
Uninsured and uncollateralized	-	-	-	-	(1,961,831)	(21,336,895)
Total deposits	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 248,000</u>	<u>\$ 250,000</u>	<u>\$ 6,977,045</u>	<u>\$ 69,774,911</u>

Location of collateral:
Wells Fargo Bank, Minneapolis, MN
Federal Home Loan Bank of Dallas
Federal Reserve Bank and MIT

STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE
JUNE 30, 2016

FDS Line Item No.	Low Rent Public Housing	Housing Choice Voucher	CFP Programs	Home Sales	Total
ASSETS AND DEFERRED OUTFLOWS					
Current assets:					
111	\$ 847,837	-	17,450	4,622,370	5,487,657
113	26,466	97,428	-	-	123,894
114	57,711	-	-	-	57,711
100	932,014	97,428	17,450	4,622,370	5,669,262
121	93,938	-	-	-	93,938
122	-	354,786	33,920	-	388,706
125-050	1,562	31,805	807	-	34,174
126	61,068	-	-	-	61,068
126.1	-	-	-	-	-
126.2	-	(2,884)	-	-	(2,884)
120.0	156,568	383,707	34,727	-	575,002
142	17,144	-	-	-	17,144
145	-	-	-	-	-
150	1,105,726	481,135	52,177	4,622,370	6,261,408
Non-current assets:					
161	728,415	-	-	-	728,415
162	7,836,547	-	-	-	7,836,547
164	393,053	-	-	-	393,053
166	(3,987,749)	-	-	-	(3,987,749)
160	4,970,266	-	-	-	4,970,266
180	4,970,266	-	-	-	4,970,266
200	70,269	-	-	-	70,269
290	\$ 6,146,261	481,135	52,177	4,622,370	11,301,943
LIABILITIES AND DEFERRED INFLOWS					
Current liabilities:					
312	\$ 14,509	207	-	-	14,716
321	21,146	10,262	4,054	-	35,462
341	120,977	-	-	-	120,977
345	-	97,428	46,221	5,722	149,371
347	-	26,219	-	-	26,219
310	156,632	134,116	50,275	5,722	346,745
353	-	-	-	-	-
357	686,960	-	-	-	686,960
350	686,960	-	-	-	686,960
300	843,592	134,116	50,275	5,722	1,033,705
400	19,344	-	-	-	19,344
FUND BALANCE/NET POSITION					
508.4	4,970,266	-	-	-	4,970,266
511.4	-	6,955	-	-	6,955
512.4	313,059	340,064	1,902	4,616,648	5,271,673
513	5,283,325	347,019	1,902	4,616,648	10,248,894
600	\$ 6,146,261	481,135	52,177	4,622,370	11,301,943

STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE
JUNE 30, 2016

FDS Line Item No.		Low Rent Public Housing	Housing Choice Voucher	CFP Programs	Home Sales	Total
OPERATING REVENUES						
70300	Net tenant rental revenue	\$ 530,935	-	-	-	530,935
70500	Total tenant revenue	<u>530,935</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>530,935</u>
70600	HUD PHA operating grants	478,713	2,192,220	139,426	-	2,810,359
70700	Total fee revenue	<u>478,713</u>	<u>2,192,220</u>	<u>139,426</u>	<u>-</u>	<u>2,810,359</u>
71100	Investment income - unrestricted	7,189	1,577	20	37,447	46,233
71400	Fraud recovery	-	7,143	-	-	7,143
71500	Other revenue	4,060	262,582	-	59,426	326,068
70000	Total revenue	<u>1,020,897</u>	<u>2,463,522</u>	<u>139,446</u>	<u>96,873</u>	<u>3,720,738</u>
EXPENSES						
91100	Administrative salaries	241,545	174,690	51,987	-	468,222
91200	Auditing fees	1,000	4,000	-	-	5,000
91500	Employee benefit contributions - administrative	119,724	69,399	22,308	-	211,431
91600	Office expenses	11,673	6,724	-	-	18,397
91800	Travel	-	13	2,935	-	2,948
91900	Other	-	17,855	3,317	-	21,172
91000	Total Operating - Administrative	<u>373,942</u>	<u>272,681</u>	<u>80,547</u>	<u>-</u>	<u>727,170</u>
92100	Tenant services salaries	3,604	1,719	-	-	5,323
92300	Employee benefit contributions - tenant services	1,660	792	-	-	2,452
92500	Total tenant services	<u>5,264</u>	<u>2,511</u>	<u>-</u>	<u>-</u>	<u>7,775</u>
93100	Water	43,067	737	-	239	44,043
93200	Electricity	24,185	854	-	63	25,102
93300	Gas	5,448	1,342	-	221	7,011
93800	Other utilities expense	59,928	697	-	-	60,625
93000	Total utilities	<u>132,628</u>	<u>3,630</u>	<u>-</u>	<u>523</u>	<u>136,781</u>
94100	Ordinary maintenance and operations - labor	153,330	-	-	-	153,330
94200	Ordinary maintenance and operations - materials and other	65,359	-	-	-	65,359
94300	Ordinary maintenance and operations contracts	2,592	-	21,381	-	23,973
94500	Employee benefit contributions - ordinary maintenance	76,621	-	-	-	76,621
94000	Total maintenance	<u>297,902</u>	<u>-</u>	<u>21,381</u>	<u>-</u>	<u>319,283</u>
96110	Property insurance	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-
96130	Workmen's compensation	-	-	-	-	-
96140	All other insurance	32,393	-	-	-	32,393
96100	Total insurance premiums	<u>32,393</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,393</u>
96200	Other general expenses	2,326	-	-	789	3,115
96900	Total operating expenses	<u>844,455</u>	<u>278,822</u>	<u>101,928</u>	<u>1,312</u>	<u>1,226,517</u>
97000	Excess operating revenues over operating expenses	<u>176,442</u>	<u>2,184,700</u>	<u>37,518</u>	<u>95,561</u>	<u>2,494,221</u>
97300	Housing assistance payments	-	1,856,141	-	-	1,856,141
97350	Housing assistance payments portability-in	-	195,305	-	-	195,305
97400	Depreciation expense	216,178	-	-	-	216,178
90000	Total expenses	<u>216,178</u>	<u>2,051,446</u>	<u>-</u>	<u>-</u>	<u>2,267,624</u>
10000	Excess (deficiency) of total revenues over (under) total expenses	<u>\$ (39,736)</u>	<u>133,254</u>	<u>37,518</u>	<u>95,561</u>	<u>226,597</u>
MEMO ACCOUNT INFORMATION						
11030	Beginning equity	\$ 5,323,061	\$ 213,765	\$ (27,156)	\$ 4,521,087	\$ 10,030,757
11040	Prior period adjustments, equity transfers and correction of errors	-	-	(8,460)	-	(8,460)
11170	Administrative fee equity	-	40,103	-	-	40,103
11180	Housing assistance payments equity	-	306,916	-	-	306,916
11190	Unit months available	2,388	3,420	-	-	5,808
11210	Number of unit months leased	2,244	3,322	-	-	5,566
11270	Excess cash	837,015	-	-	-	837,015

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF VENDOR INFORMATION
FOR THE YEAR ENDED JUNE 30, 2016

Agency Number	Agency Name	Agency Type	RFB#/RFP# (If applicable)	Type of Procurement	Vendor Name	Did Vendor Win Contract?	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Physical address of vendor (City, State)	Did the Vendor provide documentation of eligibility for in-state preference?	Did the Vendor provide documentation of eligibility for veterans' preference?	Brief Description of the Scope of Work	If the procurement is attributable to a Component Unit, Name of Component Unit
5026	Santa Fe County	Counties	2016-0258-PW/KE	Competitive (RFP or RFB)	Baer Architecture NM, LLC	Winner	\$127,873.00		227 East Palace Avenue, Suite C, Santa Fe, NM 87501	Yes	No	Architectural and Engineering services for property control facility	
5026	Santa Fe County	Counties			Huitt-Zollars, Inc.	Loser			6501 Americas Pkwy, NE, Suite 550, Albuquerque, NM 87110-8154	Yes	No		
5026	Santa Fe County	Counties			Conron & Woods Architects	Loser			1222 Luisa Street, Suite A, Santa Fe, NM 87505	Yes	No		
5026	Santa Fe County	Counties			Lloyd & Associates Architects	Loser			100 N. Guadalupe Street, Suite 201, Santa Fe, NM 87501	Yes	No		
5026	Santa Fe County	Counties	2016-0265-FI/RM	Competitive (RFP or RFB)	REDW, LLC	Winner	\$87,465.00		7425 Jefferson St. NE, Albuquerque, NM 87109	Yes	No	Audit services for annual Financial and Compliance Audit for Fiscal Year 2016	
5026	Santa Fe County	Counties			Axiom CPA	Loser			316 Osuna Rd. NE, Ste 401, Albuquerque, NM 87107	Yes	No		
5026	Santa Fe County	Counties			CliftonLarsonAllen	Loser			500 Marquette NW, Suite 800, Albuquerque, NM 87102	Yes	No		
5026	Santa Fe County	Counties			Hinkle & Landers	Loser			2500 9th St. NW, Albuquerque, NM 87102	Yes	No		
5026	Santa Fe County	Counties			RPC CPAs + Consultants, LLP	Loser			2700 San Pedro NE, Albuquerque, NM 87110	Yes	No		
5026	Santa Fe County	Counties	2016-0299-GM/RM	Competitive (RFP or RFB)	Bohannon Houston	Winner	\$94,160.00		7500 Jefferson Street NE, Albuquerque, NM 87109	Yes	No	Development and Completion of an Infrastructure "Build-Out" Study	
5026	Santa Fe County	Counties	2016-0302-FD/IC	Competitive (RFP or RFB)	GM Emulsion, LLC	Winner	\$91,767.50		5935 Agua Fria, Santa Fe, NM 87507	Yes	No	To construct a foundation for a training tower at the Agua Fria Fire Station No. 1	
5026	Santa Fe County	Counties			EMT Construction	Loser			258 Quetzal Dr. SW, Albuquerque, NM 87105	Yes	No		
5026	Santa Fe County	Counties			Prime Builders LLC	Loser			PO Box 91480, Albuquerque, NM 87199	No	No		
5026	Santa Fe County	Counties	2016-0305-FD/IC	Competitive (RFP or RFB)	Fire Training Structures LLC	Winner	\$79,050.00		3233 E. Corona Avenue, Phoenix, AZ 85040	No	No	Procurement of a Steel Container Fire Training System	
5026	Santa Fe County	Counties			American Fire Training Systems	Loser			15200 New Ave, Lockport, IL 60441	No	No	Webhosting and maintenance services	
5026	Santa Fe County	Counties	2016-0319-CM/MM	Competitive (RFP or RFB)	Desert Elements Design	Winner	\$150,000.00		410 Old Santa Fe Trail, Suite C, Santa Fe, NM 87501	Yes	No		
5026	Santa Fe County	Counties			Civic Plus	Loser			302 South 4th Street, Suite 500, Manhattan, KS 175 Bloor Street East, South Tower, Suite 900, Toronto, ON M4W3R8	No	No		
5026	Santa Fe County	Counties			CivicLive	Loser				No	No		
5026	Santa Fe County	Counties			Studio X, Inc.	Loser			805 Early Street, Suite B206, Santa Fe, NM 87505	Yes	No		
5026	Santa Fe County	Counties			Real Time Solutions	Loser			301 Central Avenue NW, 2nd Floor, Albuquerque, NM 87102	Yes	No		
5026	Santa Fe County	Counties	2016-0320-PW/MM	Competitive (RFP or RFB)	PG Enterprises, LLC	Winner	\$110,700.00		301 Murry SE, Albuquerque, NM 87105	Yes	No	Construction services for Sludge Removal	
5026	Santa Fe County	Counties	2016-0067-PW/BT	Competitive (RFP or RFB)	Weil Construction	Winner	\$2,442,082.50		3344 Princeton Dr. NE, Albuquerque, NM 87107-	Yes	No	Construction services for the Stanley Cyclone Center Arena	
					Duke City Builders	Loser							
					ESA Construction	Loser							
					FCI Construction	Loser							
					Richard & Richard	Loser							
5026	Santa Fe County	Counties	2016-0104-PW/BT	Competitive (RFP or RFB)	Spears Architects	Winner	\$1,580,635.13		1334 Pacheco St., Santa Fe, NM 87505	Yes	No	Basic Design Services - Upgrades to Admin Building	
					Lloyd & Associate Arch	Loser				Yes	No		
					Suina Mead Arch	Loser				Yes	No		
					DWL & Trgk Arch. & Planning	Loser				Yes	No		
					Barbara Felix Architecture	Loser				Yes	No		
					SBA & FBT LLC Arch.	Loser				Yes	No		
					NCA Arch. & Planning	Loser				Yes	No		
					Dekker/Perich/Sabatini, Ltd	Loser				Yes	No		

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF VENDOR INFORMATION
FOR THE YEAR ENDED JUNE 30, 2016

5026	Santa Fe County	Counties	2016-0114-FD/MM	Competitive (RFP or RFB)	LLR Construction Sierra Bulding T. A. Cole & Sons Anissa Construction Longhorn Construction Weil Construction R&M Construction Anissa Construction	Winner Loser Loser Loser Loser Loser Loser	\$993,791.21	1000 Cordova Pl #91, Santa Fe, NM 87505	Yes	No	Construction Service - Glorieta Fire Station #2
5026	Santa Fe County	Counties	2016-0150-DWI/BT	Competitive (RFP or RFB)	Christus St. Vincent Reg Med Ctr	Winner	\$600,000.00	455 St. Michaels Drive, Santa Fe, NM 87505-7601	No	No	Professional Service - Manage Detoxification Services
5026	Santa Fe County	Counties	2016-0152-CSD/RM	Competitive (RFP or RFB)	Surrounding Studio Dekker/Perich/Sabatini	Winner Loser	\$134,030.00	1600 Lena Street E3, Santa Fe, NM 87505	Yes	No	Professional Service - Develop Management Plans for Madrid Open Space
5026	Santa Fe County	Counties	2016-0152-CSD/RM	Competitive (RFP or RFB)	United Way of Santa Fe County	Winner	\$75,000.00	440 Cerrillos Rd, Santa Fe, NM 87501	Yes	No	Professional Service - Oversee Imagination Library Program
5026	Santa Fe County	Counties	2016-0156-CM/BT	Competitive (RFP or RFB)	GUMCO North Star Southwest Planning	Winner Loser	\$99,934.00	12 W. Market St., Salt Lake City, UT 84101	No	No	Professional Service - Provide Consulting and Marketing Service
5026	Santa Fe County	Counties	2016-0169-PW/MM	Competitive (RFP or RFB)	AAC Construction LLC Sasquatch, Inc TLC Plumbing & Utility Total Contraction Garcia Underground File Construction Salls Brothers Advanced Adame Construction Sundance Mechanical GM Emulsion LLC	Winner Loser Loser Loser Loser Loser Loser Loser Loser Loser Loser	\$359,000.00	18 La Luna Rd., Santa Fe, NM 87507	Yes	No	Construction Service - Extension of La Cienega Waterline
5026	Santa Fe County	Counties	2016-0174-PW/RM	Competitive (RFP or RFB)	Engineering Economics Inc Bath Commissioning NORESCO	Winner Loser Loser	\$268,590.00	780 Simms Street, Suite 21, Golden CO 80401	No	No	Commissioning Service - Design and construction of Admin Bldg.
5026	Santa Fe County	Counties	2016-0204-PW/MM	Competitive (RFP or RFB)	AAC Construction RL Leader Company Randy Sena Construction	Winner Loser Loser	\$456,890.00	18 La Luna Rd., Santa Fe, NM 87507	Yes	No	Construction Service - SF Rail Trail Segment #4
5026	Santa Fe County	Counties	2016-0234-PW/KE	Competitive (RFP or RFB)	Scott C. Anderson & Assoc. Baer Architecture NM IIC Atkin Olshin Schade Autograph Inc Suby Bowden & Assoc.	Winner Loser Loser Loser Loser	\$65,214.07	7604 Rio Penasco, Albuquerque, NM 87120	Yes	No	Architectural Service - Extension of SFC Fairgrounds Office
5026	Santa Fe County	Counties	2016-0014-AS/MM	Sole Source	Manatron, Inc. - A Thomson Reuters Business	Winner	\$84,605.00	510 E. Milham Avenue, Portage, MI 49002			Software & Maintenance Support of Manatron, Inc. products for Assessor's Office.
5026	Santa Fe County	Counties	2016-0150-DWI/BT	Sole Source	Christus St. Vincent Regional Medical Center	Winner	\$300,000.00	455 St. Michaels Drive, Santa Fe, NM 87505			To Provide Detoxification services
5026	Santa Fe County	Counties	2016-0173-PW/BT	Sole Source	Weston Solutions, Inc.	Winner	\$100,864.00	3840 Commons Ave. NE, Albuquerque, NM 87109			Engineering Design Services for the Santa Fe Rivert Trail Design
5026	Santa Fe County	Counties	2016-0206-RECC/IC	Sole Source	RAVE Wireless Inc. dba RAVE Mobile Safety	Winner	\$112,000.00	50 Speen Street, Suite 301, Framingham, MA 01701			License and services of Smart911 database
5026	Santa Fe County	Counties	2016-0166-FD/IC	Sole Source	Safety Instruction, Ltd.	Winner	\$200,000.00	2617 South Roosevelt Rd. 3, Portales, NM 88130			Holmatro Brand Equipment, Indefinite Quantity

SINGLE AUDIT SECTION



Independent Auditor's Report on Internal Control
Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with Government Auditing Standards

Mr. Timothy Keller, New Mexico State Auditor
and
To the Honorable Members of the Board of County Commissioners
Santa Fe County, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds, of Santa Fe County (the "County") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and budgetary comparisons of the County, presented as supplementary information, and have issued our report thereon dated November 1, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2016-001, that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and Section 12-6-5 NMSA 1978 and which is described in the accompanying schedule of findings and questioned costs as item 2016-003.

The County's Responses to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

REDW LLC

Albuquerque, New Mexico
November 1, 2016

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

Mr. Timothy Keller, New Mexico State Auditor
and
To the Honorable Members of the Board of County Commissioners
Santa Fe County, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Santa Fe County, New Mexico, (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2016. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2016-002. Our opinion on each major federal program is not modified with respect to this matter.

The County's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

REDW LLC

Albuquerque, New Mexico
November 1, 2016

STATE OF NEW MEXICO
SANTA FE COUNTY
Supplemental Schedule of Expenditures of Federal Awards
Year Ended June 30, 2016

Federal Grantor/Program Title <u>Grantor/Program Title</u>	<u>Federal CFDA #</u>	<u>Pass-Through Grantor's Number</u>	<u>Federal Expenditures</u>
DIRECT ASSISTANCE			
U.S. Department of Housing and Urban Development			
CFP - 2013	14.872	NM02P050501-13	\$ 74,532
CFP - 2014	14.872	NM02P050501-14	22,280
CFP - 2015	14.872	NM02P050501-15	5,116
Section 8 Voucher	14.871	N/A	2,192,220
Low Rent Subsidy	14.850	N/A	478,713
Total U.S. Department of Housing and Urban Development			<u>2,772,861</u>
U.S. Department of Justice			
SWIFT Grant	16.738	13-JAG-SWIFT-SFY16/12-JAG-SWIFT-SFY16	2,559
Total U.S. Department of Justice			<u>2,559</u>
U.S. Department of Homeland Security			
FEMA-Homeland Security Grant	97.044	EMW-2014-FO-00194	12,128
FEMA-Homeland Security Grant	97.067	EMW-2013-SS-00152-S01	14,289
FEMA-Homeland Security Grant	97.067	EMW-2014-SS-00030-S01	26,506
Total U.S. Department of Homeland Security			<u>52,923</u>
U.S. Department of the Interior			
BLM Law Enforcement	15.222	L13PX00442/005	9,175
El Camino Real	15.935	P13AC00949	3,155
Total U.S. Department of the Interior			<u>12,330</u>
Total Direct Assistance			<u>2,840,673</u>
PASS-THROUGH ASSISTANCE			
U.S. Department of Transportation			
pass through NM Dept. of Transportation			
Operation DWI (ENDDWI)	20.608	15-AL-64-091	3,123
Operation Buckle Down	20.608	15-OP-RF-091	1,062
Operation Buckle Down	20.608	16-OP-RF-091	5,929
100 Days and Nights of Summer	20.608	15-DS-EE-091	1,004
Vehicle Seizure Program	20.608	16-AL-64-P07	40,300
Rail Trail (Multi Use Trail)	20.219	S100040	20,334
NE/SE Connector	20.200	S100120	1,545
TCSP Grant	20.205	S100220	221,076
Total U.S. Department of Transportation			<u>294,373</u>
U.S. Department of Agriculture			
pass through NM Energy, Minerals & Natural Resources			
Youth Conservation Corp Grant	15.649	15-522-0150-0058	73,178
pass through NM Dept. of Finance and Administration			
U.S. Forest Service	10.666	SRS Title I	71,465
Total U.S. Department of Agriculture			<u>144,643</u>
U.S. Department of Interior, Bureau of Land Management			
pass through from Dept. of Finance and Administration			
Taylor Grazing	15.227	N/A	894
Total U.S. Department of Interior, Bureau of Land Management			<u>894</u>
Office of National Drug Control Policy			
High Intensity Drug Trafficking Area (HIDTA)	95.001	G14SN0011A	1,070
High Intensity Drug Trafficking Area (HIDTA)	95.001	G15SN0011A	369,443
Total Office of National Drug Control Policy			<u>370,513</u>
U.S. Department of Justice:			
pass through from NM Dept. of Public Safety:			
Region III-Byrne JAG Program	16.738	14-JAG-RegIII-SFY15	30,730
Region III-Byrne JAG Program	16.738	15-JAG-RegIII-SFY16	75,820
pass through from the City of Santa Fe			
2014 Edward Byrne Memorial Justice Assistance Grant	16.738	2014-DJ-BX-1036	13,585
Total U.S. Department of Justice			<u>120,135</u>
U.S. Department of Homeland Security			
pass through from N.M. Homeland Security			
FEMA-Road Fund Emergency	97.036	PA-06-NM-4152-PW-00426	108,931
pass through from N.M. Dept. of Public Safety			
Assistance to Firefighters Grant Prog./SAFER Program	97.083	#EMW-2009-FF-00453	17,146
pass through from State Fire Marshal's Office			
HAZMAT	97.093	N/A	15,000
Total U.S. Department of Homeland Security			<u>141,077</u>
U.S. Department of Education			
pass through from NM Dept. of Education			
Student Nutrition	10.555		27,082
Total U.S. Department of Education			<u>27,082</u>
U.S. Department of Health and Human Services			
Aging Cluster-Passed through New Mexico Central Economic Community			
Nutrition Services	93.045	Title IIIB	51,990
Nutrition Services	93.045	Title IIIC-1	23,632
Nutrition Services	93.045	Title IIIC-2	13,613
Nutrition Services Incentive Program	93.053	NSIP	57,424
Total U.S. Department of Health & Human Services			<u>146,659</u>
Total pass through assistance			<u>1,245,376</u>
Total Assistance to County			<u>\$ 4,086,049</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2016**

NOTE 1 - BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Santa Fe County, New Mexico and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* or 2 CFR 200 *Uniform Guidance* as applicable. Some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements. For awards that fall under 2 CFR 200 *Uniform Guidance*, the County has elected not to use the 10% de minimis indirect cost rate.

NOTE 2 - CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The program titles and CFDA numbers were obtained from the federal or pass-through grantor or the 2016 *Catalog of Federal Domestic Assistance*.

State of New Mexico
Santa Fe County
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2016

Section I — Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified?	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Type of auditor’s report issued on compliance for major federal programs:	Unmodified
Internal control over compliance for major federal programs:	
Material weaknesses identified?	No
Significant deficiencies identified?	None reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	Yes

State of New Mexico
Santa Fe County
Schedule of Findings and Questioned Costs — continued
For the Year Ended June 30, 2016

Section I — Summary of Auditor's Results — continued

Identification of major programs:

CFDA Number

Name of Federal Program or Cluster

14.871

Section 8 Housing Choice Vouchers

Dollar threshold used to distinguish
between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

Yes

State of New Mexico
Santa Fe County
Schedule of Findings and Questioned Costs — continued
For the Year Ended June 30, 2016

Section II — Financial Statement Findings

2016-001 – Grants Reconciliation (Significant Deficiency)

Criteria: Internal controls should be designed and implemented to ensure that the Schedule of Expenditures of Federal Awards (SEFA) is accurate and complete. This should include processes to reconcile each grant on an annual basis to determine grant funding that is due to the County (grant receivable) or received by the County but unspent (unearned revenue or restricted fund balance) as of year-end.

Condition: The County's process for identifying and reporting federal expenditures did not detect and completely identify all federal award expenditures incurred by the County during fiscal year 2016. In addition, certain grants receivable balances were not reconciled at year-end, which required correction as part of the audit.

Cause: The County's federal grant reporting is decentralized. The County's central accounting department has historically relied on information provided by the County's departments to identify and report federal award expenditures and there is no process in place to verify the accuracy and completeness of the information provided.

Effect: Ending grants receivable were incorrect and required audit adjustments to correct these balances.

Auditor Recommendation: The grant accounting function should be centralized so that the County's central accounting department is provided with accurate and timely support for federal award transactions. The County should have a life-to-date tracking of each grant to ensure expenditures are posted to the correct funds, departments, and divisions, and that reimbursement requests are made timely.

Management Response: Management agrees that the grant accounting function should be centralized. Management recognized that processes needed to be implemented to reconcile and track County grants to ensure accurate and timely reporting of grants. During fiscal year 2016, the County hired a Capital and Grants Manager and Accountant Senior in the Finance Division to review and reconcile grants as part of their job descriptions. The County has devoted a lot of time to reconciling and tracking grants, however the project was not complete as of June 30, 2016. The Finance Director will oversee that the Finance Division staff reconcile and track all active County grants no later than the end of fiscal year 2017.

State of New Mexico
Santa Fe County
Schedule of Findings and Questioned Costs — continued
For the Year Ended June 30, 2016

Section III — Federal Award Findings

2016-002 – Housing Assistance Payments

Federal Program Information:

Funding Agency:	U.S. Department of Housing and Urban Development
Title:	Section 8 Housing Choice Vouchers
CFDA Number:	14.871
Award year and number:	2016, NM050

Criteria: The Santa Fe County Housing Authority's policy states that the Housing Authority will re-examine participant income allowances and inspect dwellings annually, following all pertinent HUD regulations in its completion of re-examinations. 24 CFR Part 1000.128 states that when income verification is required, the family must provide documentation that verifies income and this documentation must be retained by the recipient.

Condition: The Housing Authority did not complete the initial income examination properly for a tenant. As a result, the tenant's rent payment was being made at an incorrect amount during fiscal year 2016. When the error was caught by Housing Authority staff, the catch-up payment made by the Housing Authority resulted in \$65 being overpaid to the landlord for this tenant during fiscal year 2016.

Context: One of twenty-five tenant files reviewed.

Cause: When Housing Authority staff identified the error, the accumulated under-payment was calculated to include the month that the error was caught (which had already been corrected by the Housing Authority).

Effect: Housing assistance payments for this tenant were overpaid by \$65 during fiscal year 2016.

Auditor Recommendation: When the Housing Authority identifies errors in income examinations and/or housing assistance payments, the correction of these errors should be reviewed by another staff member to ensure the error is corrected appropriately.

Management Response: Management agrees and the Housing Authority will implement a protocol requiring additional review when income examination and/or housing assistance payment errors are discovered. The protocol will require the staff specialist who discovers an error to make the appropriate calculations to remedy the error and recommend the corrective actions. Another staff person will then review the accuracy of the calculation, and ensure that the recommended action(s) is compliant with applicable regulations. This protocol will be developed and implemented by the Executive Director immediately.

State of New Mexico
Santa Fe County
Schedule of Findings and Questioned Costs — continued
For the Year Ended June 30, 2016

Section IV — Section 12-6-5 NMSA 1978 Findings

2016-003 – Cash Receipts (Other Matter)

Criteria: Section 6-10-3 NMSA 1978, requires all public money be deposited before the close of the next succeeding business day after the receipt of the money.

Condition: We reviewed a sample of 25 cash receipt transactions occurring during fiscal year 2016 totaling \$33,781. One cash receipt tested totaling \$24 was not deposited before the close of the next succeeding business day after the receipt of the money.

Cause: Cash handling procedures were not being followed for the receipt of landfill fees.

Effect: The County did not comply with State statutes regarding timely deposit of public money.

Auditor Recommendation: The County should implement procedures to ensure deposit of all receipts to the bank before the close of the succeeding business day after the receipt of the money.

Management Response: Management agrees that the \$24 cash receipt was not deposited in accordance with 6-10-3 NMSA, 1978. The cash receipt was receipted by a Satellite office and deposited two business days later. We believe that the deposit was received by the Treasurer's Office after business hours the day of the receipt, causing it to be included in the next day's deposit. The Treasurer's Office will review current processes and evaluate if a procedure can be put in place for Satellite office deposits to help ensure that all deposits are made in accordance with State statute. The Treasurer's Office staff will also remind Satellite offices that deposits should be delivered before the end of business hours to the Treasurer's Office to ensure compliance. The Treasurer will oversee the research and communications to ensure that it is complete by the end of fiscal year 2017.

State of New Mexico
Santa Fe County
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2016

Prior-Year Number	Description	Current Status
2015-001	Clerks Office Cash Receipts	Resolved

State of New Mexico
Santa Fe County
Corrective Action Plan
For the Year Ended June 30, 2016

Audit Finding	Corrective Action Plan	Person(s) Responsible	Estimated Completion Date
2016-001 — Grants Reconciliation	See management's response in the schedule of findings and questioned costs	Finance Director	By June 30, 2017
2016-002 — Housing Assistance Payments	See management's response in the schedule of findings and questioned costs	Housing Authority Executive Director	November 1, 2016
2016-003 — Cash Receipts	See management's response in the schedule of findings and questioned costs	Treasurer	By June 30, 2017

**STATE OF NEW MEXICO
SANTA FE COUNTY
EXIT CONFERENCE
JUNE 30, 2016**

An exit conference was conducted on October 27, 2016, in a closed meeting, in which the contents of the report were discussed with the following:

Santa Fe County

Miguel Chavez, County Commissioner
Katherine Miller, County Manager
Patrick Varela, County Treasurer
Tony Flores, Deputy County Manager
Eric J. Lujan, Deputy Treasurer
Carole H. Jaramillo, Finance Division Director
Rachel O'Connor, Community Services Director
Michael Kelley, Public Works Director
Michael Spanier, Administrative Manager
Erik Aaboe, Business Finance Manager
Adamina Pino, Accounts Payable Supervisor
Annette Baca, Accountant Senior
Joe Gonzales, Accountant Senior/Housing
Erika Lovato, Business Finance Manager
Melissa Blaylock, Accountant Senior
Adam Bailey, Accounting Supervisor
Melissa Martinez, Accountant Senior
David Sperling, Fire Chief
Samuel L. Montoya, Capital and Grants Manager
Lynette Kennard, Accounting and Financial Reporting Manager
Don Moya, Budget Administrator

REDW, LLC

Joshua Trujillo, Principal
Victoria Gorman, Senior Audit Associate I



Finance Staff