

SANTA FE COUNTY, NEW MEXICO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2015
WITH AUDITORS' REPORTS THEREON



**SANTA FE COUNTY
NEW MEXICO
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
JUNE 30, 2015**



**Prepared by:
Santa Fe County Finance Division**

STATE OF NEW MEXICO
SANTA FE COUNTY
Table of Contents
June 30, 2015

<u>INTRODUCTORY SECTION</u>	<u>Page</u>
Letter of Transmittal	2
GFOA Certificate of Achievement	7
Official Roster	8
Organizational Chart	9
<u>FINANCIAL SECTION</u>	
Independent Auditors' Report	12
Management's Discussion and Analysis (MD & A)	15
<u>BASIC FINANCIAL STATEMENTS</u>	
Government-wide Financial Statements:	
Statement of Net Position	31
Statement of Activities	32
Governmental Fund Financial Statements:	
Balance Sheet – Governmental Funds	35
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	36
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	37
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities	38
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual – General Fund	39
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual – Developer Fees Fund	40
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual – Fire Operations Fund	41
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual – Corrections Operations Fund	42
Proprietary Fund Financial Statements:	
Statement of Net Position – Proprietary Funds	43
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds	44
Statement of Cash Flows – Proprietary Funds	45
Statement of Fiduciary Assets and Liabilities	46
Notes to Financial Statements	47
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule of the County's Proportionate Share of the Net Pension Liability	90
Schedule of County Contributions	94
Notes to Required Supplementary Information	98

**STATE OF NEW MEXICO
SANTA FE COUNTY
Table of Contents
June 30, 2015**

SUPPLEMENTARY INFORMATION

Other Major Governmental Funds Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual:	
Capital Outlay GRT	102
GOB Debt Service Fund	103
Major Proprietary Funds Schedules of Revenues, Expenses and Changes in Net Position – Budget to Actual:	
Home Sales	105
Regional Planning Authority	106
Utilities	107
Housing Services	108
Non-Major Governmental Funds:	
Combining Balance Sheet – All Non-Major Governmental Funds-By Fund Type	111
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – All Non-Major Governmental Funds-By Fund Type	112
Non-Major Special Revenue Funds:	
Combining Balance Sheet	116
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	122
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual	
Regional Transit Fund	128
Corrections Fund	129
Property Valuation Fund	130
Road Maintenance Fund	131
Emergency Medical Services Fund	132
Farm and Range Fund	133
Fire Protection Fund	134
Law Enforcement Protection Fund	135
Environmental GRT Fund	136
Lodgers Tax Fund	137
Fire Impact Fees Fund	138
Recreation Fund	139
Clerk Recording Fund	140
Correctional GRT Fund	141
Indigent Hospital Fund	142

STATE OF NEW MEXICO
SANTA FE COUNTY
Table of Contents
June 30, 2015

SUPPLEMENTARY INFORMATION (Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual (Continued)	
Indigent Services Fund	143
Economic Development	144
Federal Forfeiture Fund	145
Linkages Fund	146
Housing Choice Voucher Sec 8 Fund	147
EMS Health Care Fund	148
Wildlife/Mountains/Trails Fund	149
EMS Health Hospital Fund	150
Alcohol Programs Fund	151
Detox Programs Fund	152
Emergency Communication Operations Fund	153
Law Enforcement Operations Fund	154
Housing Capital Improvement Fund	155
Non-Major Debt Service Funds:	
Combining Balance Sheet	158
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	159
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual	
Equipment Loan Debt Service	160
Jail Revenue Bond Debt Service Fund	161
GRT Revenue Bond Debt Service Fund	162
WTB Loan/Grant Debt Service	163
Non-Major Capital Projects Funds:	
Combining Balance Sheet	166
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	170

**STATE OF NEW MEXICO
SANTA FE COUNTY
Table of Contents
June 30, 2015**

SUPPLEMENTARY INFORMATION (Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget to Actual

Community Development Block Grant	174
Capital Projects-Federal Fund	175
Road Projects Fund	176
Special Appropriations & Other Projects Fund	177
GOB Series 2005 – Roads/Water Fund	178
GOB Series 2007A – Judicial Fund	179
GOB Series 2007B – Roads/Water Fund	180
Capital Outlay GRT Series 2008 - Judicial	181
GOB Series 2009 – R,W,OS,SW,F Fund	182
Capital Outlay GRT Series 2009 – Water Rights Fund	183
GOB Series 2011 - R,W,OS,F Imp. & Refunding	184
Equipment Loan Proceeds Fund	185
GOB Series 2013	186
GOB Series 2015	187
GOB Series 2001 – Roads/Fire Fund	188
Facility Bond 1997 - Public Safety	189
Fire Tax Revenue Bond Proceeds Fund	190
GOB Series 2001 - Open Space	191

Agency Funds:

Combining Statement of Fiduciary Assets and Liabilities-Agency Funds	194
Combining Statement of Changes in Assets and Liabilities-Agency Funds	196

STATISTICAL SECTION

Net Position by Component	201
Changes in Net Position	202
Fund Balances of Governmental Funds	204
Changes in Fund Balances, Governmental Funds	205
Gross Receipts Tax Rates	206
Gross Receipts Tax Collections	207
Federal and State Funds Received (Intergovernmental)	208
Taxable Value of Property	209
Principal Property Tax Payers	210
Property Tax Rates (Mil Rates) - Direct and Overlapping	211
Property Tax Levies and Collections	216

STATE OF NEW MEXICO
SANTA FE COUNTY
Table of Contents
June 30, 2015

STATISTICAL SECTION (Continued)

Legal Debt Margin Information	217
Ratios of Outstanding Debt by Type	218
Ratios of Net General Bonded Debt	219
Pledged Revenue Coverage	220
Direct and Overlapping Governmental Activities Debt	221
Demographic Information	222
Principal Employers	223
Average Employment by Industry	224
Full Time Equivalent Employees by County Dept/Div. or Elected Office	225
Real Estate – Home Values	226
Household Income	227
Educational Attainment for Population 25 Years and Older	228
School Enrollment for Population 3 Years and Older	229
Population by Age Group	230
Operating Indicators by Function	231
Operating Expenditures by Function (Cash Basis)	232
Capital Assets by Function	233

OTHER SUPPLEMENTARY INFORMATION

Schedule of Reconciliation of Tax Receipts, Disbursements, and Property	
Tax Receivable	236
Property Tax Schedule	237
Schedule of Joint Powers Agreements & Memorandums of Understanding	238
Schedule of Deposit and Investment Accounts	239
Schedule of Pledged Collateral	240
Financial Data Schedule	241
Schedule of Vendor Information	243

SINGLE AUDIT SECTION

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	248
Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133	250
Schedule of Expenditures of Federal Awards	252
Notes to Schedule of Expenditures of Federal Awards	253
Schedule of Findings and Questioned Costs	254
Status of Prior Audit Findings	257
Exit Conference	258



INTRODUCTORY SECTION

Henry P. Roybal
Commissioner, District 1

Miguel M. Chavez
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3



Kathy Holian
Commissioner, District 4

Liz Stefanics
Commissioner, District 5

Katherine Miller
County Manager

November 2, 2015

To the Board of County Commissioners, the County
Manager and the citizens of Santa Fe County

We are pleased to submit to you the Comprehensive Annual Financial Report for Santa Fe County for the fiscal year ended June 30, 2015. The financial statements and supporting schedules have been prepared in conformity with generally accepted accounting principals for government, and with the requirements of the State of New Mexico, Office of the State Auditor.

This report consists of management's representations concerning the finances of Santa Fe County. County management assumes full responsibility for the completeness and reliability of the information presented in this report based on a comprehensive framework of internal controls that were established for this purpose. Santa Fe County has established a comprehensive internal control framework that is intended to provide reasonable assurance that assets are safeguarded against loss or unauthorized use, and that financial records can be relied upon to produce financial statements according to generally accepted accounting principles. "Reasonable assurance" is intended to recognize that the cost of maintaining the system of internal accounting controls should not exceed the benefits derived. The County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. The County's management team asserts that, to the best of our knowledge, this financial report is complete and reliable on all material respects.

This report consists of an Introductory Section, the Financial Section which includes the opinion of the County's independent auditor Axiom Certified Public Accountants and Business Advisors LLC (Axiom), a Management's Discussion and Analysis, a Statistical Section with ten years of summary data, and the Other Information Section. The introductory section includes this transmittal letter, the County's organizational chart and a list of County Officials and administrative staff. Readers should refer to the Management's Discussion and Analysis beginning on page 15 of this report for a more detailed overview of how to use this report, and for an introduction to the County's basic financial statements and an analytical overview of the County's financial activities.

Axiom has audited the County's financial statements for the fiscal year ended June 30, 2015. The goal of the independent audit was to provide reasonable assurance that the financial

statements of the County for fiscal year ended June 30, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; thus, resulting in an assessment of the overall financial statements. Axiom concluded that there was a reasonable basis for rendering an unmodified (or clean) opinion that Santa Fe County's financial statements for the fiscal year ended June 30, 2015 are fairly presented in conformity with accounting principles generally accepted in the United States of America. The report may be found on pages 12-14 of this report.

The Reporting Entity and Its Services

Santa Fe County was established by the laws of the Territory of New Mexico of 1852, under provisions of the act now referred to as Section 4-26-1 of the New Mexico Statutes Annotated, 1978 Compilation. Santa Fe County is located in north-central New Mexico. The City of Santa Fe is the capital of the State of New Mexico and is in the center of the County approximately 60 miles northeast of Albuquerque. Santa Fe County has a total area of 1,911 square miles, 1,909 square miles of land and 2 square miles of water. The 2010 decennial census revealed a population of 144,170, which includes 67,947 individuals located in the City of Santa Fe. This reflects a countywide population percentage *increase* since the 2000 decennial census of 11.5%, which is a lower percentage increase than the State as a whole which saw a 13.2% increase during that same period. Based on 2013 population estimates, Santa Fe County had a population of 147,423 and the 5th highest population growth rate in the State (behind Sandoval, Lea, Curry, Eddy and McKinley) and is the 3rd most populous County (behind Bernalillo and Dona Ana). The average unemployment rate in July, 2014 was 5.7% which is 1.0% less than the State rate of 6.7%.

The County operates under the commission-manager form of government. All legislative power within the County is vested in an elected five-member Board of Commissioners (BCC). The executive function is divided and shared by the Board and five elected county officials - the Assessor, Clerk, Probate Judge, Sheriff and Treasurer. The County provides the following services: public safety (sheriff, fire, emergency communications and corrections), highways and streets, sanitation, health and social services, low rent housing assistance, affordable housing, culture and recreation, senior services, public projects' improvements, planning and zoning, economic development, and general administration services. A regional planning authority created by the City and County of Santa Fe, as well as County housing services, utility and home sales enterprises are included within the business activity of the County's financial statements.

Santa Fe County maintains extensive budgetary controls; the budget serves as the foundation for Santa Fe County's financial planning and control. Fiscal year 2015 marks the third transitional year where the budget was developed using a results-accountable, priority-driven budget methodology (referred to generically as performance-based budgeting). Staff was instructed to build their budget requests in such a manner as to fund each function adequately to achieve the function's desired outcome even if it resulted in an increase to their budget. The FY 2015 budget contemplates modest increases to some revenue sources, changes to benefits and increases to staff compensation, significant one-time expenditures for large maintenance and repair items and significant asset renewal and replacement expenditures and provides Departments with the resources that they need to achieve the desired outcomes of their functions.

Public safety, road maintenance, improvement and construction, and expanding the utility into a self-sustaining enterprise as well as investing in employees were all priorities in FY 2015. As part of the public safety focus, additional support was given to the wildland fire prevention and suppression program. The most significant priority change was a new funding approach to economic development initiatives that target specific areas such as film and media, culture and cultural tourism, and alternative and renewable energy. Another significant budget priority shift was a focus on developing management plans for key open space properties owned by Santa Fe County.

Economic Condition and Outlook

Major industries in the Santa Fe County area center on tourism and recreation. These include all associated industries such as food, lodging, arts and entertainment. Education and health care also contribute a large portion of the jobs in the area. Professional scientific and management industries also add significantly to the employment base of Santa Fe County. Government employees comprise 28% of the workforce with 17,195 employees out of 60,058 total employees as reported by the New Mexico Department of Workforce Solutions. The local hospital employs a total of 2,021 employees. The County is the 7th largest employer with 894 employees as of June 30, 2015.

Economic development emerged as a key citizen priority of the quality of life for citizens of Santa Fe County. As a result, this service area received more focus and more resources during the FY 2015 budget process. Film and media, arts, culture and cultural tourism, and alternative and renewable energy initiatives received targeted funding.

Santa Fe County is fortunate to have a large property tax base with a current assessed valuation of \$6.5 billion. In FY 2013 the County Assessor completed a County-wide reappraisal. This reappraisal is intended to ensure that all properties have been captured on the tax rolls as well as to ensure “true and correct” valuations of all properties in the County and is statutorily required on a periodic basis. The tax year 2014 taxable valuation (the tax year applicable to fiscal year 2015) experienced a decrease of \$239.8 million or 3.7% when compared to tax year 2013. Given that the values are true and correct, the result is a more fair distribution of the tax burden across all property owners. Property tax collections continued to be strong in FY2015 with a slight increase up to 95.64 percent.

In FY 2015 Santa Fe County increased the budget for countywide gross receipts taxes by three percent. This increase represents a very conservative projection of collections which have begun to rebound from the significant declines of FY 2009 through FY 2011. Santa Fe County budgeted the unincorporated GRTs up three percent as well, in FY 2015. While the unincorporated GRTs have been slower to rebound experiencing declines from FY 2009 through FY 2013, they have begun to rebound allowing for a modest three percent increase in the budget.

A principal issue for Santa Fe County is the funding of a large regional water system which will serve the Northern part of the County, which has historically obtained its drinking water from wells. The Aamodt Settlement of water rights requires that a regional water system be designed and constructed. The cost of building this regional system will be borne by the Federal

government, the State of New Mexico and Santa Fe County. The current understanding is that Santa Fe County' funding commitment will be approximately \$24 million.

The County continues to strive to incorporate financial planning in its long-range vision to remain solvent in the current economy. The County maintains the State mandated cash reserve requirements in the general fund and the road fund. During fiscal year 2015 the Board of County Commissioners approved new fund balance requirements that includes committing general fund balance for disaster recovery, uninsured losses, major infrastructure repair and replacement and a contingency reserve. The new requirements also include a 10% contingency reserve in each fund that supports ongoing operations (excluding grant funds). Additionally, the County continued to maintain a \$5.0 million budgeted contingency reserve throughout FY 2015 to assist, if necessary, in times of economic distress. Thus far the County has not had to make use of the contingency reserve.

As the economy recovered, the County has both conscientiously and strategically maintained sufficient reserves and continued to be conservative with revenue projections. This strategy has enabled the County to not impact employees either by reduced salaries or furloughs. Actually this strategy has enabled the County to increase contributions to health insurance for employees and continue cost of living increases.

Financial Policies

The County's accounting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the County's utilities and other enterprise activities are maintained on an accrual basis.

In developing and maintaining the County's accounting system, consideration is given to the adequacy of the internal control structure. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The State of New Mexico requires a balanced budget for each fund. The budget is reviewed by the Governing Body and is formally adopted by the passage of a budget resolution. Santa Fe County imposes this balanced budget standard in conjunction with the standard that recurring expense in each fund be sourced with recurring revenue. A monthly report of major revenue sources, costs category and fund expenses and major fund cash positions is produced and reported to the Board of County Commissioners. Lastly, quarterly budget updates are approved and provided to the Governing Body and are submitted to the State Department of Finance and Administration Local Government Division, pursuant to state law.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Santa Fe County for its comprehensive annual financial report for the fiscal year ended June 30, 2014. In order to

be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. This is the third year that the County has received this GFOA award. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and will submit it to the GFOA to determine its eligibility for another certificate.

Santa Fe County also received the Government Finance Officers Association Distinguished Budget Presentation award for the fiscal year 2014 Final Program Budget. This is the seventh year that the County has received this GFOA budget award.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated services of the staff within the Finance Division. A special thanks to Lynette Kennard, accounting and financial reporting manager. Ms. Kennard worked tirelessly on the audit and to produce these financial statements, having completed the project with a reduced staff limited by vacancies and turn over.

We wish to express our sincere appreciation to all staff members whose dedication and professionalism made the preparation of the report possible. We would also like to thank the staff from other County departments who assisted and contributed to its preparation. Finally, without the leadership and support of the County Manager and the members of the Board of County Commissioners, preparation of this report would not have been possible.

Respectfully submitted,



Carole H. Jaramillo
Finance Division Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Santa Fe County
New Mexico**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

STATE OF NEW MEXICO
SANTA FE COUNTY

OFFICIAL ROSTER

JUNE 30, 2015

COUNTY COMMISSIONERS



Henry Roybal
Member, District 1



Miguel M. Chavez
Member, District 2



Robert Anaya
Chair, District 3



Kathy Holian
Member, District 4



Liz Stefanics
Member, District 5

ELECTED OFFICIALS



Gus Martinez
County Assessor



Patrick Varela
County Treasurer



Robert Garcia
County Sheriff



Geraldine Salazar
County Clerk



Shannon B. Bulman
Probate Judge

ADMINISTRATIVE OFFICIALS



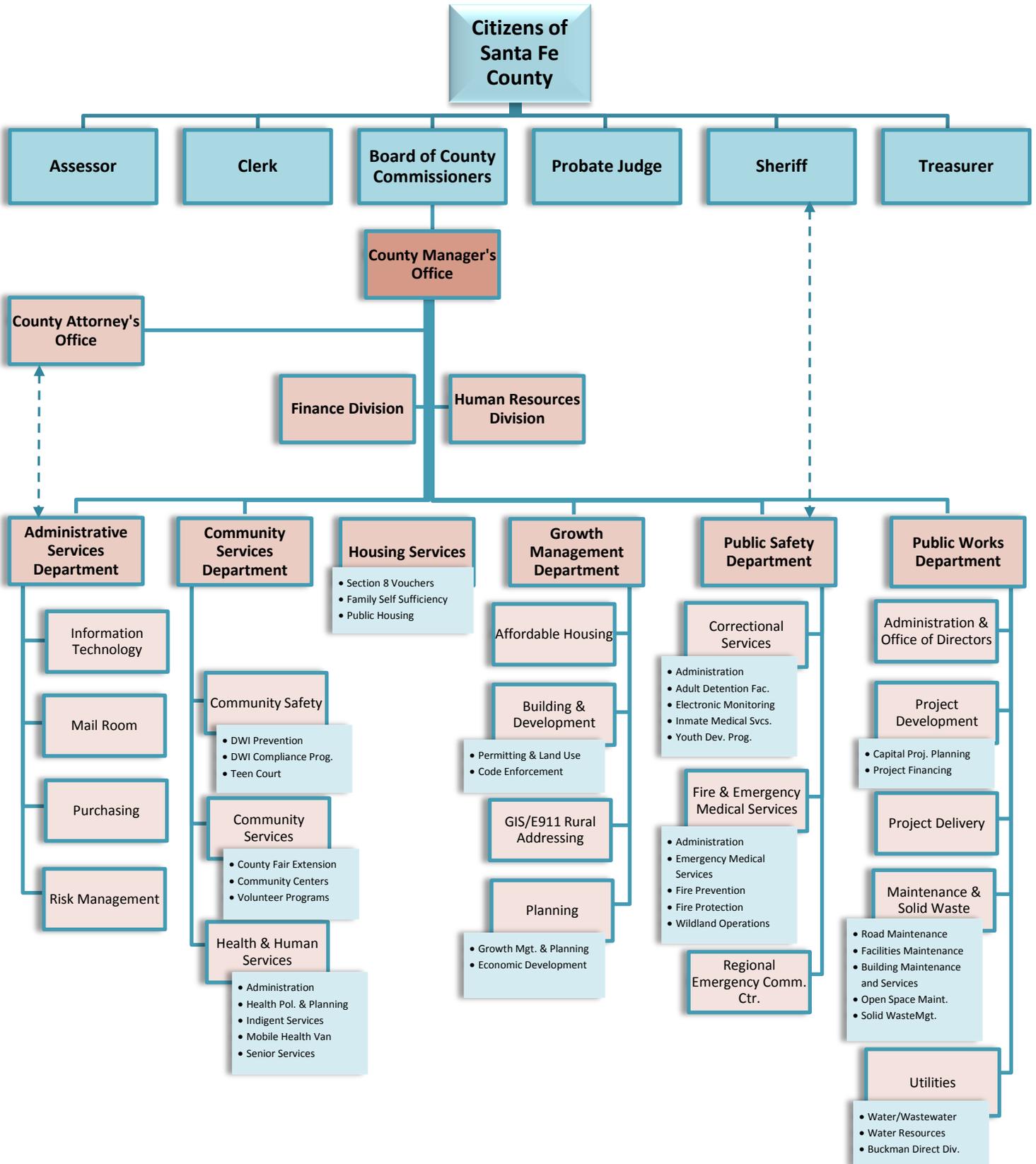
Katherine Miller

County Manager

Rachel O'Connor
Jeff Trujillo
Penny Ellis-Green
Pablo Sedillo III
Greg Shaffer
Adam Leigland
Claudia I. Borchert
Bernadette Salazar
Carole H. Jaramillo

Community Services Department
Administrative Services Department Director
Growth Management Department Director
Public Safety Department Director
County Attorney
Public Works Director
Utilities Division Director
Human Resources Division Director
Finance Division Director

STATE OF NEW MEXICO
SANTA FE COUNTY
ORGANIZATIONAL CHART
FISCAL YEAR ENDED JUNE 30, 2015





FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the County Commission
Santa Fe County
and Mr. Tim Keller
New Mexico State Auditor

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of Santa Fe County, New Mexico ("County") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the County's nonmajor governmental funds, fiduciary fund and the budgetary comparisons for the major capital projects fund, debt service fund and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and fiduciary fund of the County as of June 30, 2015, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital projects fund, debt service fund and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 18 to the financial statements, in 2015 the County adopted new accounting guidance, *GASB Statement No. 68, Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 15 to 27, Schedule of County's Proportionate Share of the Net Pension Liability, and Schedule of County Contributions on pages 90 to 93 and 94 to 98, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, introductory and statistical sections, financial data schedule, and the other schedules as required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of federal awards, financial data schedule and other schedules required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of federal awards, financial data schedule and other schedules required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, statistical section, and the Schedule of Vendors have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Albuquerque, New Mexico
November 2, 2015

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

As management of Santa Fe County (County), New Mexico, we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2015.

FINANCIAL HIGHLIGHTS

The financial statements, which follow Management's Discussion and Analysis, provide the significant key financial highlights for fiscal year 2015 as follows:

- In the Statement of Net Position the County's total net position of governmental activities decreased \$35.8 million and business-type activities decreased by \$5.8 million. In total, the net change of \$41.6 million represents a decrease of 10.4 percent from the prior year. The County continues to have a strong financial position, operating reserves and assets available to provide services to the citizens.
- The Statement of Net Position reflects the recording of \$49.7 million in net pension liability, \$9.2 million in deferred outflows, and \$16.2 million in deferred inflows to comply with the requirements of GASB Statement No. 68 (GASB 68).
- In the Statement of Activities, the total governmental activities revenue totaled \$135.8 million, of which general revenues from governmental activities accounted for \$114.7 million or 84.5 percent of all revenues from governmental activities. Program specific revenues in the form of charges for services and grants and contributions accounted for \$21.1 million or 15.5 percent of total revenue from governmental activities.
- In the Statement of Activities, the total business-type activities revenue totaled \$5.6 million, of which general revenues from business-type activities accounted for \$112,131 or 2.0 percent of all revenues from business-type activities. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$5.5 million or 98.0 percent of business-type activities.
- In the Statement of Activities the County had \$114.8 million in expenses related to governmental activities, of which \$21.1 million were offset by program specific charges for services or grants and contributions. General revenues of \$114.7 million were adequate to provide for the remaining costs of these programs. The County had \$9.7 million in expenses related to business-type activities. These expenses were offset by program specific revenues in the form of charges for services and operating grants and contributions of \$5.5 million.
- The General Fund had \$63.9 million in revenue, which primarily consisted of taxes, charges for services and interest earnings. The total expenditures of the General Fund were \$31.8 million. The General Fund's fund balance increased by \$1.8 million compared to a fiscal year 2014 increase in the fund balance of \$3.5 million. Overall revenue decreased slightly, by \$266,140, which is the net result of increases in property tax collections and interest earnings and decreases in gross receipts taxes, other taxes, charges for services, grants and

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

FINANCIAL HIGHLIGHTS (Continued)

other revenue. Expenses increased by \$1.0 million as the net result of increases in general government and culture and recreation and decreases in public safety, public works, health and welfare, housing and capital improvements. Additionally, the transfers to other funds increased by \$0.5 million.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows, liabilities and deferred inflows with assets and deferred outflows minus liabilities and deferred inflows reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal period (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements of the County's activities are presented in the following categories:

- **Governmental activities** – Most of the County's basic services are included here, such as general government, public safety, public works, and culture and recreation. Gross receipt taxes, property taxes, and intergovernmental revenues finance most of these activities.
- **Business-type activities** – The services provided by the County included here are home sales, regional planning, utilities and housing services. These services are primarily financed through charges for services.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide statements.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, Fire Operations Fund, Capital Outlay GRT Fund, Developer Fees Fund, Corrections Operations Fund, and the General Obligation Bond (GOB) Debt Service Fund, which are considered to be the County's major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules.

Proprietary funds. The County maintains four proprietary funds. These enterprise funds are used to report certain functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its home sales program, regional planning authority, utilities, and housing authority.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is an accrual basis of accounting.

Notes to the financial statements. The notes (pages 47-88) provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Under New Mexico Administrative code Section 2.2.2, governments in New Mexico must include the budgetary

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

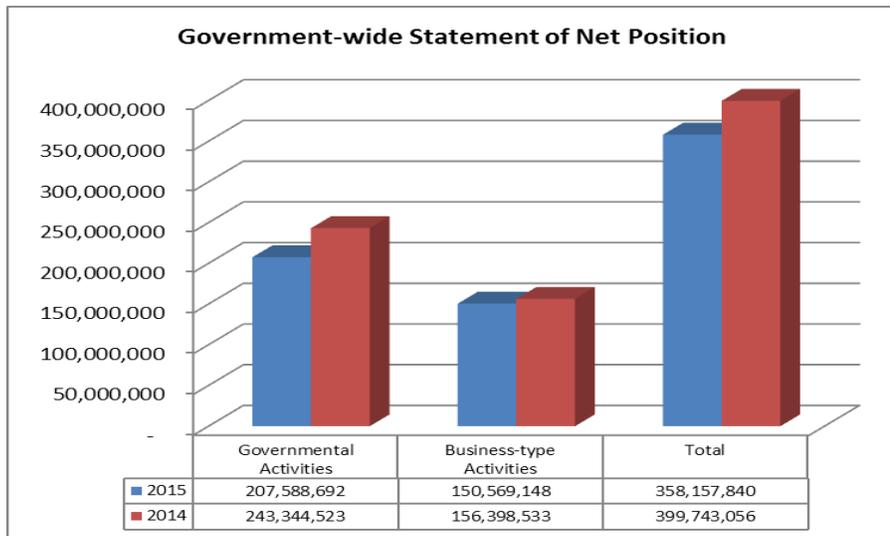
comparison statement for the General Fund as well as major special revenue fund data as a component of the fund financial statements within the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by \$358.2 million at the current fiscal year end.

A significant portion of the County's net position reflects its investment in capital assets (e.g. land, construction in progress, infrastructure, buildings and improvements, and vehicles, furniture and equipment), less any related debt used to acquire those assets that is still outstanding plus any unspent proceeds and deferred outflows on advance refunding of bonds. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, \$80.8 million of the County's net assets are restricted for the specified purposes of debt service repayment and capital outlay investment.

The County's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The same situation held true for the prior fiscal year. The most significant changes from the previous fiscal year were the addition of \$20.7 million of current assets, primarily cash and investments, and increase of \$1.6 million of current liabilities, and the addition of \$51.7 million of long-term liabilities of which \$49.7 million was related to recording net pension liability resulting from the implementation of GASB 68. Also related to GASB 68 implementation is the addition of \$9.2 million in deferred outflows and \$16.2 million in deferred inflows. The following chart and table present comparative information of the County's net position for the fiscal years ending June 30, 2015, and June 30, 2014.



STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

	Government-Wide Statement of Net Position					
	2015			2014		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
ASSETS						
Current and other assets	\$ 241,662,353	\$ 18,036,784	\$ 259,699,137	\$ 223,550,383	\$ 15,357,680	\$ 238,908,063
Capital assets, net	252,168,893	134,830,541	386,999,434	249,519,178	141,724,453	391,243,631
Total Assets	493,831,246	152,867,325	646,698,571	473,069,561	157,082,133	630,151,694
DEFERRED OUTFLOWS	11,170,851	268,404	11,439,255	-	-	-
LIABILITIES						
Current and other liabilities	11,540,762	650,776	12,191,538	23,081,392	683,600	23,764,992
Long-term liabilities	270,098,335	1,444,009	271,542,344	206,643,646	-	206,643,646
Total Liabilities	281,639,097	2,094,785	283,733,882	229,725,038	683,600	230,408,638
DEFERRED INFLOWS	15,774,308	471,796	16,246,104	-	-	-
NET POSITION						
Net Investment in						
capital assets	76,764,029	134,830,541	211,594,570	45,169,178	141,724,453	186,893,631
Restricted						
Restricted for:						
Contractual & Statutory requirements	58,561,585	-	58,561,585	51,386,816	-	51,386,816
Debt service	13,570,196	-	13,570,196	13,372,767	-	13,372,767
Capital outlay	67,187,332	-	67,187,332	59,458,056	-	59,458,056
Unrestricted (Deficit)	(8,494,450)	15,738,607	7,244,157	73,957,706	14,674,080	88,631,786
Total net position	\$ 207,588,692	\$ 150,569,148	\$ 358,157,840	\$ 243,344,523	\$ 156,398,533	\$ 399,743,056

Changes in net position. The County's total revenues for the fiscal year 2015 were \$141.3 million. The total cost of all programs and services was \$124.5 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2015 and June 30, 2014.

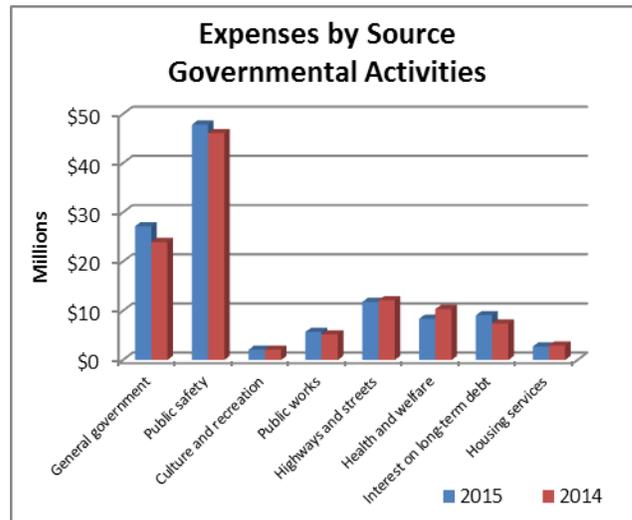
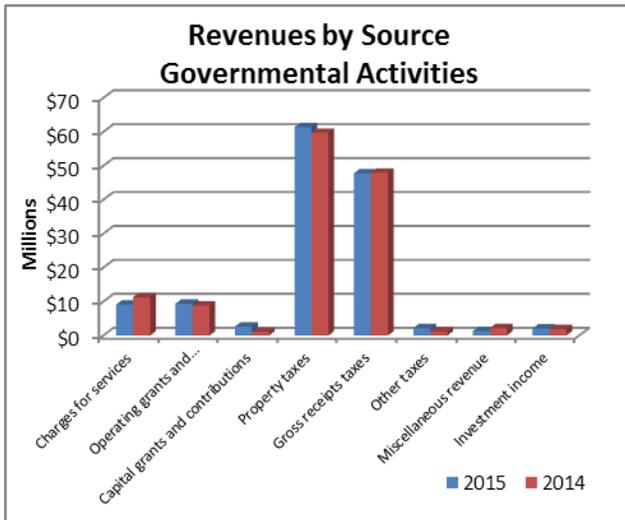
	2015			2014		
	Changes in Net Position			Changes in Net Position		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Revenues						
Program revenues						
Charges for services	\$ 9,072,068	\$ 4,927,801	\$ 13,999,869	\$ 11,296,751	\$ 9,048,155	\$ 20,344,906
Operating grants and contributions	9,379,709	523,288	9,902,997	8,815,053	524,444	9,339,497
Capital grants and contributions	2,651,061	-	2,651,061	1,094,790	-	1,094,790
General revenues						
Property taxes, levied for debt svc.	50,003,374	-	50,003,374	11,325,637	-	11,325,637
Property taxes, levied for general	11,373,993	-	11,373,993	48,407,990	-	48,407,990
Gross receipts taxes	47,801,199	-	47,801,199	47,999,014	-	47,999,014
Other taxes	2,185,022	-	2,185,022	1,262,783	-	1,262,783
Miscellaneous revenue	1,298,075	-	1,298,075	2,159,729	-	2,159,729
Investment income	2,049,343	112,131	2,161,474	1,883,376	43,092	1,926,468
Total revenues	135,813,844	5,563,220	141,377,064	134,245,123	9,615,691	143,860,814
Expenses						
General government	27,191,186	-	27,191,186	23,975,201	-	23,975,201
Public safety	47,837,664	-	47,837,664	46,116,609	-	46,116,609
Culture and recreation	2,113,464	-	2,113,464	2,072,097	-	2,072,097
Public works	5,706,823	-	5,706,823	5,200,881	-	5,200,881
Highways and streets	11,799,859	-	11,799,859	12,146,864	-	12,146,864
Health and welfare	8,376,767	-	8,376,767	10,363,114	-	10,363,114
Interest on long-term debt	9,087,710	-	9,087,710	7,426,852	-	7,426,852
Home Sales	-	9,781	9,781	-	14,023	14,023
Regional Planning Authority	-	-	-	-	13,543	13,543
Utilities Department	-	8,592,558	8,592,558	-	4,977,961	4,977,961
Housing Services	2,720,326	1,093,347	3,813,673	2,956,709	1,139,191	4,095,900
Total expenses	114,833,799	9,695,686	124,529,485	110,258,327	6,144,718	116,403,045
Increase (decrease) in net assets before transfers	20,980,045	(4,132,466)	16,847,579	23,986,796	3,470,973	27,457,769
Transfers	-	-	-	-	-	-
Change in net position	\$ 20,980,045	\$ (4,132,466)	\$ 16,847,579	\$ 23,986,796	\$ 3,470,973	\$ 27,457,769

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

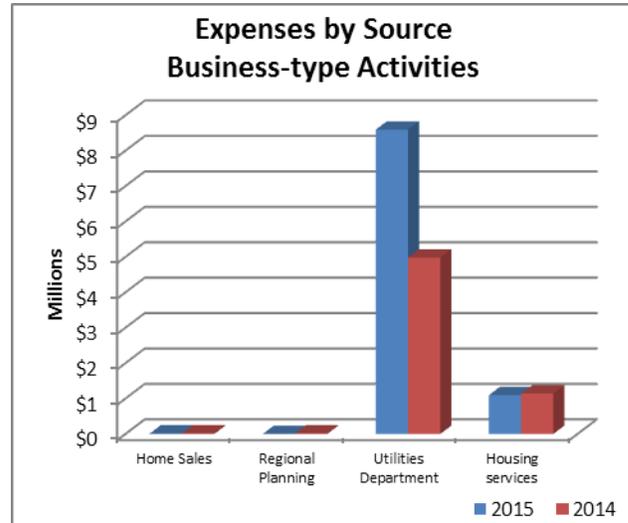
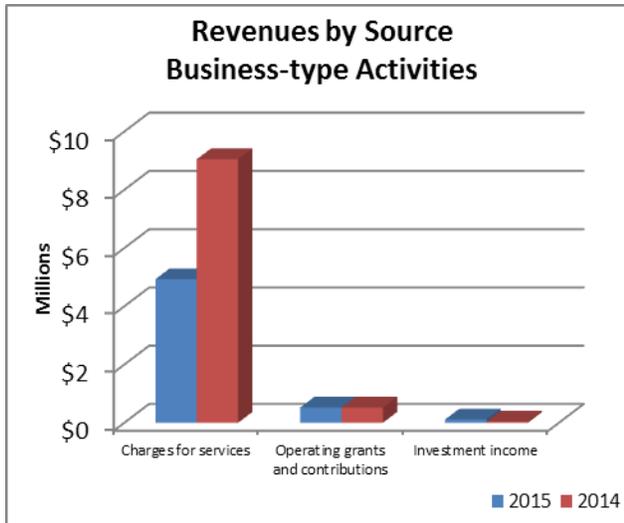
Governmental and Business-type activities. The following table presents the cost of the twelve (12) major County functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and County's taxpayers by each of these functions.

	2015		2014	
	<u>Total Expenses</u>	<u>Net (Expense)/ Revenue</u>	<u>Total Expenses</u>	<u>Net (Expense)/ Revenue</u>
Governmental Activities				
Expenses				
General government	\$ 27,191,186	\$ (23,830,223)	\$ 23,975,201	\$ (20,076,917)
Public safety	47,837,664	(37,270,239)	46,116,609	(33,946,570)
Culture and recreation	2,113,464	(200,088)	2,072,097	(1,804,792)
Public works	5,706,823	(5,449,752)	5,200,881	(4,945,845)
Highways and streets	11,799,859	(11,046,247)	12,146,864	(11,498,926)
Health and welfare	8,376,767	(6,318,792)	10,363,114	(8,989,306)
Interest on long-term debt	9,087,710	(9,087,710)	7,426,852	(7,426,852)
Housing Services	2,720,326	(527,910)	2,956,709	(362,525)
Total	\$ 114,833,799	\$ (93,730,961)	\$ 110,258,327	\$ (89,051,733)
Business-type Activities				
Home Sales	\$ 9,781	\$ (9,781)	\$ 14,023	\$ 17,015
Regional Planning Authority	-	-	13,543	(13,543)
Utilities Department	8,592,558	(4,126,012)	4,977,961	3,007,167
Housing Services	1,093,347	(108,804)	1,139,191	(182,758)
Total	\$ 9,695,686	\$ (4,244,597)	\$ 6,144,718	\$ 2,827,881



STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)



- The cost of all governmental activities this year was \$114.8 million; the increase of \$4.6 million from the prior year was primarily due to increases in expenses related to general government, public safety, public works, highways and streets, culture and recreation and interest on long-term debt which were offset by decreases in expenses related to highways and streets and health and welfare. The most significant increase, \$3.2 million, was seen in general government and is attributable to the County's additional investment in employees and other board priorities, increased maintenance of County facilities, as well as increases in multi-line and workers' compensation insurance.
- The cost of all business-type activities this year was \$9.7 million, an increase of \$3.6 million from the prior year. The increase was seen in the Utilities Department while Home Sales, the Regional Planning Authority and Housing Services each saw small decreases.
- Charges for services and contributions subsidized certain governmental programs and business-type programs with revenues of \$26.6 million, a decrease of \$4.2 million from the prior year. The decrease can be found primarily in business-type activities charges for services due to the sale of assets. A \$2.3 million reduction in charges for services in governmental activities in the public safety category also contributed to the change. Revenues reflected within operating grants and contributions saw an increase of \$0.6 million primarily in public safety.
- Net cost of governmental activities of \$93.7 million was financed by general revenues, which are made up primarily of property taxes and gross receipts taxes of \$109.2 million. The majority of costs can be attributed to general government, public safety, highways and streets, health and welfare and interest on long-term debt.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The focus of the County's governmental funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirement. In particular, unrestricted fund balances may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The financial performance of the County as a whole is reflected in its governmental funds. As the County completed the year, its governmental funds reported a combined fund balance of \$214.0 million, an increase of \$16.9 million. This increase is attributable to the net of increases in assets totaling \$18.2 million and increases in liabilities and deferred inflows totaling \$1.4 million. The increase in assets can be found in the cash and investments categories of \$16.4 million and smaller increases in other asset categories mainly taxes receivable, grants receivable and due from other funds. The increases in liabilities and deferred inflows can primarily be seen in the accounts payable, accrued wages and benefits, due to other funds and unavailable revenue categories.

The General Fund is the principal operating fund of the County. The General Fund's fund balance increased \$1.8 million to \$74.7 million at year end. In fiscal year 2014 the fund balance increased by \$3.5 million. Overall revenue decreased slightly, by \$0.3 million, which is the net result of increases in property tax collections and interest earnings and decreases in gross receipts taxes, other taxes, charges for services, grants and other revenue. Expenses increased by \$1.0 million as the net result of increases in general government and culture and recreation and decreases in public safety, public works, health and welfare, housing and capital improvements. Additionally, the transfers to other funds increased by \$0.5 million.

Major special revenue funds include the Developer Fees Fund which reflects a slight increase in fund balance of \$33,263 attributable to client payment of affordable mortgages. Another major fund, the Corrections Operations Fund saw a decrease of \$0.4 million in fund balance. The decrease is the result of the use of cash to complete capital and maintenance projects, and other one-time expenses for which cash had been accumulated. The Fire Operations Fund continues to be reported as a major fund this fiscal year and experienced an increase of \$0.9 million in fund balance. The increase is due to increased gross receipt taxes, ambulance fee collections and grants.

The Capital Outlay Gross Receipts Tax Fund, the only capital improvement fund reported this fiscal year as a major fund, realized an increase in its fund balance of \$2.9 million. This increase in fund balance is a result of an increase in gross receipts taxes and a reduction in expenses caused by delays in moving forward on various capital projects.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS (Continued)

The GOB Debt Service Fund is reported as a major fund in fiscal year 2015 and reflects the activity related to the issuance of \$39.2 million in refunding/advance refunding bonds and the corresponding premium received on the transaction. Although the refunding/advance refunding transaction had no effect on the fund balance of the Fund, it is reported as a major fund to assist users of the financial statements to gain an understanding of the transaction.

Proprietary funds. The Enterprise Funds net position decreased by \$5.8 million to \$150.6 million at year end. The decrease can be attributed to a reduction in investments in capital assets and recording a net pension liability, deferred inflows and deferred outflows as a result of implementation of GASB 68.

BUDGETARY HIGHLIGHTS

The fiscal year 2015 budget was developed using a results-accountable, performance-based budgeting methodology and marked the third transitional year to this form of budgeting. Staff was instructed to build their budget requests in such a manner as to fund each function adequately to achieve the function's desired outcome even if it resulted in an increase to the budget.

The fiscal year 2015 budget totaled \$235.2 million of which \$53.1 million represented interfund transfers. Excluding these transfers the total fiscal year 2015 budget was \$182.0 million. This represents a \$1.5 million decrease from the fiscal year 2014 budget.

The vast majority of the County's budget was within its special revenue funds totaling \$98.2 million. A distant second majority was the General Fund totaling \$81.2 million. The remainder of the budget was comprised of capital improvement funds (\$31.1 million), debt service funds (\$19.0 million) and enterprise funds (\$5.7 million).

Many of the funding priorities remained from fiscal year 2014 to fiscal year 2015. Public safety, road maintenance, improvement and construction, and expanding the utility into a self-sustaining enterprise as well as investing in employees were all priorities that carried over from FY 14 to FY 15. In addition, economic development, the expansion of youth programs and library programs, and completing management plans for key open space properties were new priorities.

The Public Safety Department (including the Sheriff's Office) continued to have the largest operating budget of any department in the County. The General Fund heavily supported these operations by transferring funds. Road maintenance, improvement and construction of new roads are perpetual priorities for the citizens and the Commission. The road maintenance budget was decreased by \$0.6 million from \$6.1 million in FY 14 to \$5.6 million in FY15. The decrease resulted from a reduction in the amount of new equipment purchases needed for the operation. The decrease was reflected in the General Fund support which decreased from \$5.5 million in FY 14 to \$4.9 million in FY15.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

BUDGETARY HIGHLIGHTS (Continued)

Expanding the Water and Wastewater Utility to become a self-sustaining enterprise is underway. In FY 15 there was a large increase to the Utility's customer base due to service phasing agreements made with the City of Santa Fe as part of an annexation settlement agreement. The level of investment in employees, including new and reclassified positions and additional compensation increased in FY 15 and totaled more than \$3.3 million across all funds. Funding was approved for cost of living increases, a merit pool, restructuring of the County contribution to health insurance for employees making under \$50,000/year, additional education benefits, improvement to the physical work environment and capital funding to provide better equipment with which employees do their work.

Other new priorities that received funding were targeted economic development initiatives (\$0.4 million), expanded youth programs (\$76K), and development of open space management plans for three key open space properties (\$150K).

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. For fiscal year ended June 30, 2015, the County had invested \$14.6 million in capital assets, including buildings, water systems, facilities, vehicles, computers, equipment, and infrastructure assets. The investment net of deletions represents an increase of \$7.6 million prior to depreciation. Total depreciation expense for the current fiscal year was \$13.6 million. The following schedule presents capital asset balances for the fiscal years ended June 30, 2015, and June 30, 2014.

<u>Governmental Activities</u>	As of June 30, 2015	As of June 30, 2014
Land	\$ 37,036,236	\$ 36,435,442
Buildings and improvements	183,034,048	180,608,832
Infrastructure	77,562,040	70,213,172
Vehicles, Furn. Fixtures & Equip.	62,971,173	61,076,417
Construction in progress	4,925,257	5,495,935
Right of way land	10,109,940	10,109,940
Less: Accumulated Depreciation	<u>(123,469,801)</u>	<u>(114,420,560)</u>
Total	<u>\$ 252,168,893</u>	<u>\$ 249,519,178</u>
<u>Business-type Activities</u>		
Land	\$ 876,119	\$ 2,165,532
Buildings and improvements	7,808,937	7,858,096
Water systems	122,974,821	122,210,296
Vehicles, Furn. Fixtures & Equip.	1,240,169	1,143,723
Construction in progress	607,074	428,419
Water rights	17,808,069	21,704,696
Less: Accumulated Depreciation	<u>(16,484,648)</u>	<u>(13,786,309)</u>
Total	<u>\$ 134,830,541</u>	<u>\$ 141,724,453</u>

Additional information on the County's capital assets can be found in Note 5 Capital Assets, pages 63-66.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

Debt Administration. At year end, the County had \$209.6 million in long-term debt principal outstanding. The following table presents a summary of the County's outstanding long-term debt for the fiscal year ended June 30, 2015, and June 30, 2014. Additional information on the County's debt can be found in Note 9 Bonds Payable, pages 67 through 70.

	2015	2014
Bonds payable	\$125,545,000	\$127,010,000
Revenue bonds payable	\$ 84,030,000	\$ 87,460,000
TOTAL	\$ 209,575,000	\$214,470,000

State statute currently limits the amount of general obligation debt a County may issue for general purposes to 4 percent of its total assessed property valuation. The current general obligation debt limitation for general purposes for the County is \$262.5 million. State statute currently does not limit the amount of general obligation debt a County may issue for Water and Wastewater systems. Debt service per capita in fiscal year 2015 totals \$127.81; \$76.29 for general obligation debt service and \$51.52 for revenue bond and other debt service.

Credit Ratings. The financial condition of the County is strong as reflected by the County's bond rating of AA+ from Standard & Poor for the General Obligation Series 2015. Such a rating was assigned given that the County's restricted revenues provide satisfactory debt service coverage, the County has a large and diverse tax base and the County maintains solid financial operations with strong reserves.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

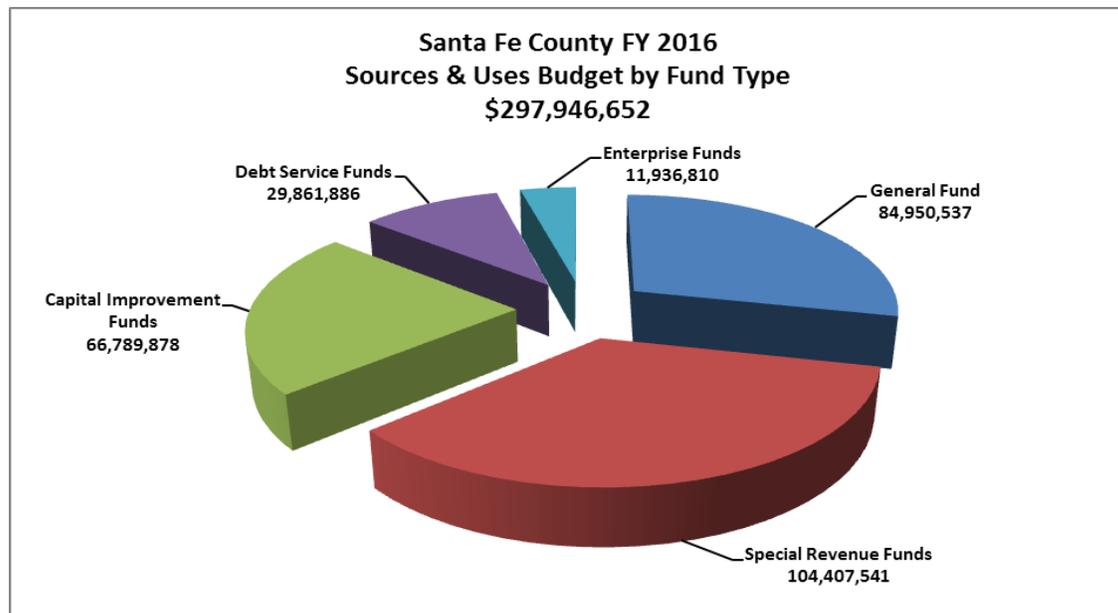
In fiscal year 2016 Santa Fe County continued with its transition to a performance-based budget. With the up-to-date priorities revealed by the citizen survey conducted during FY 2014, input from various advisory boards, and direct input from citizens to their Commissioners, the County's budget was developed. Priorities included public safety, roads, open space and trails master planning and maintenance, facility maintenance, water planning, senior services, as well as investing in employees. The most significant priority change was in the area of economic development and programming and operational funding for new facilities which are scheduled to come "on-line" in FY 2016.

The fiscal year 2016 established budget totaled \$298.0 million, or \$243.1 million excluding inter-fund transfers. The most significant increase from the fiscal year 2015 budget can be found in the capital improvement funds. For the past several fiscal years the County has been budgeting capital improvement projects "on time" meaning that projects were not budgeted until they were ready to move forward. This method required approval of resolutions by the governing body throughout the year to budget for projects as they became "shovel ready". In FY

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES (Continued)

2016 projects budgets are being established as part of the original budget which will reduce the need for budget resolutions throughout the fiscal year. The other significant increase is in the debt service funds which includes \$9.4 million to pay off a bond series which was refunded late in fiscal year 2015. In fiscal year 2016 revenue projections supported a slight increase in property tax based on trend analysis of collections from the past three years. Revenue projections also include a 3 percent increase for previously imposed gross receipts taxes plus the addition of a newly imposed gross receipts tax which is estimated to provide \$3.3 million in additional revenue (special revenue funds).



Changes from the fiscal year 2015 budget resulted in an increase in most funds from fiscal year 2015 to fiscal year 2016. Highlighted below are some of the significant changes.

- Major changes in the General Fund are:
 - Decreased the Asset Renewal and Replacement package (formerly known as the capital package) and set asides (\$1.0M).
 - Increased General Fund support of the Road Fund (\$0.4 M).
 - Increased General Fund support of the Law Enforcement Operations Fund (\$0.4 M).
 - Addition of budgets for programming and operation of new facilities (\$0.2 M).
 - Increased General Fund support of the Corrections Operations Fund (\$0.3 M).
 - Addition of a set-aside for support of Capital Improvement Districts (\$3.0M).
 - Decreased the budgeted recessionary contingency (\$2.0 M).
 - Increased the budgeted operating contingency (\$1.0 M).

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD & A)
YEAR ENDED JUNE 30, 2015

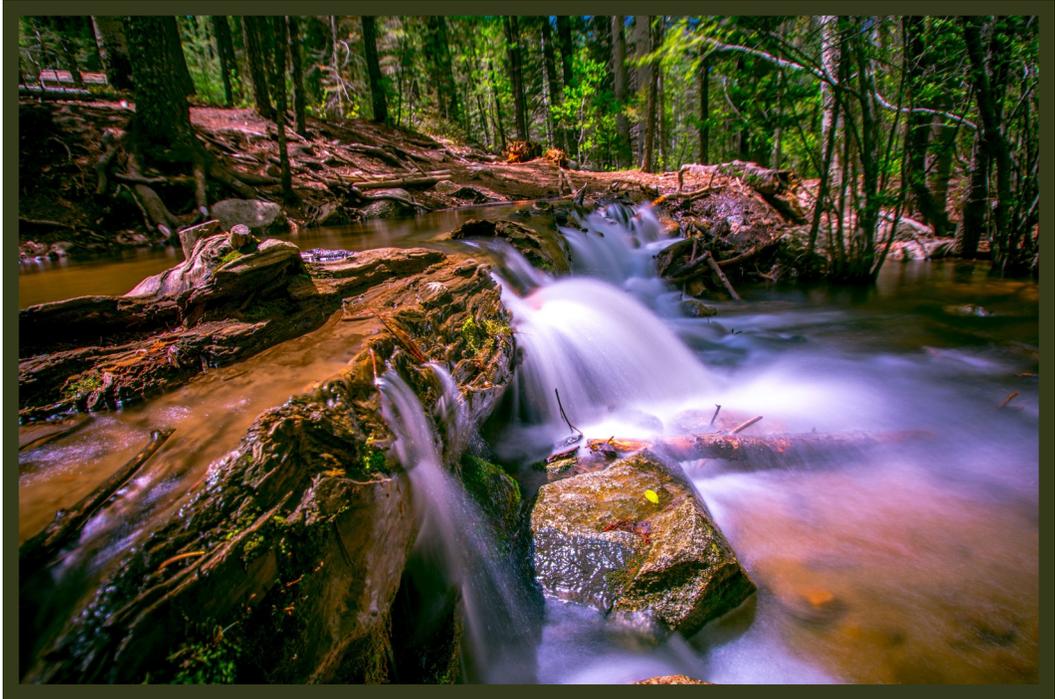
ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES (Continued)

- In FY 2016 all capital improvement funds totaled \$66.8 million versus FY 2015 with total capital improvement funding of \$31.1 million. The majority of this increase was in the Capital Outlay Gross Receipts Tax Fund which increased from \$14.4 million in FY 2015 to \$35.4 million in FY 2016
- In FY 2016 a new 1/8% gross receipts tax increment, the Hold Harmless Gross Receipts Tax, will go into effect. Established as a special revenue fund, the tax is restricted to maintenance and capital projects. The budget for the new tax was set at \$3.3 million with revenue collections anticipated to begin in September, 2015.
- The Road Maintenance Fund increased by \$0.3 million.
- The Economic Development increased by \$0.9 million.
- The Fire Operations Fund budget increased by \$0.6 million.
- The Regional Emergency Communications Center (RECC) Operations Fund remained flat at approximately \$3.5 million. Since this fund has no significant funding of its own, it is reliant upon transfers from other funds. In FY 2016 the Fire Operations fund will transfer \$3.4 M to the RECC.
- Bond proceeds from the 2011 Series GOB were budgeted at \$7.9 million across all project categories. This is an increase of \$0.7 million from the FY 2015 budget.
- Bond proceeds from the 2013 Series GOB were budgeted at \$13.4 million, which is an increase of \$7.1 million from FY 2015.
- A new general obligation bond was issued in the spring of 2015 for capital projects as well as for refunding and advance refunding existing debt. The 2015 GOB Series Fund had project budgets totaling \$7.3 million.
- The General Obligation Debt Service Fund increased by \$10.8 million. Of that amount, \$9.4 million was budgeted from proceeds of the 2015 GOB Series for refunding the 2005 GOB Series bonds. The remaining increase is made up of changes in the debt service payments of existing debt (\$0.2 M) and the first debt service payment of the newly issued 2015 GOB Series (\$1.2 M).
- The Water Enterprise Fund (505) increased by \$6.2 million in anticipation of undertaking design and construction on a large river water diversion and distribution project in Northern Santa Fe County.

We believe this written analysis and the accompanying financial reports will indicate to the reader that Santa Fe County is in good financial health. Factors such as bond ratings, fund balances, cash on hand and budget management, will reflect a positive financial direction and management.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customer, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the resources it receives. If you have any questions about this report or need additional information, contact the Finance Division, Santa Fe County, 102 Grant Avenue, Santa Fe, New Mexico 87501 or visit our website at www.santafecountynm.gov.



BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2015

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and investments	\$ 143,419,150	17,272,887	160,692,037
Cash and investments - restricted	64,782,202	99,030	64,881,232
Accounts receivable, net of allowance for uncollectibles	32,702,643	454,227	33,156,870
Prepaid and other assets	758,358	18,452	776,810
Held for sale - Land	-	35,000	35,000
Held for sale - Buildings/Improvements	-	157,188	157,188
Capital assets, not depreciated	52,071,433	19,291,262	71,362,695
Capital assets, net of accumulated depreciation	<u>200,097,460</u>	<u>115,539,279</u>	<u>315,636,739</u>
Total Assets	<u>493,831,246</u>	<u>152,867,325</u>	<u>646,698,571</u>
DEFERRED OUTFLOWS			
Pension related	8,973,982	268,404	9,242,386
Advance refunding of bonds	<u>2,196,869</u>	<u>-</u>	<u>2,196,869</u>
Total Deferred Outflows	<u>11,170,851</u>	<u>268,404</u>	<u>11,439,255</u>
LIABILITIES			
Accounts payable	5,301,050	128,836	5,429,886
Accrued wages and benefits	2,812,864	89,659	2,902,523
Deposits held for others	322,856	300,885	623,741
Due to other governments	-	131,396	131,396
Other current liabilities	49,208	-	49,208
Accrued interest payable	3,054,784	-	3,054,784
Long-term liabilities, due in one year	15,129,424	-	15,129,424
Long-term liabilities, due in more than one year	206,688,987	-	206,688,987
Net pension liability	<u>48,279,924</u>	<u>1,444,009</u>	<u>49,723,933</u>
Total Liabilities	<u>281,639,097</u>	<u>2,094,785</u>	<u>283,733,882</u>
DEFERRED INFLOWS			
Pension related	<u>15,774,308</u>	<u>471,796</u>	<u>16,246,104</u>
NET POSITION			
Net investment in capital assets	76,764,029	134,830,541	211,594,570
Restricted for:			
Contractual & Statutory requirements	58,561,585	-	58,561,585
Debt service	13,570,196	-	13,570,196
Capital outlay	67,187,332	-	67,187,332
Unrestricted (Deficit)	<u>(8,494,450)</u>	<u>15,738,607</u>	<u>7,244,157</u>
Total Net Position	<u>\$ 207,588,692</u>	<u>150,569,148</u>	<u>358,157,840</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Totals
Primary Government							
Governmental activities:							
General government	\$ 27,191,186	2,526,887	834,076	-	(23,830,223)	-	(23,830,223)
Public safety	47,837,664	6,022,240	4,545,185	-	(37,270,239)	-	(37,270,239)
Culture & recreation	2,113,464	-	255,000	1,658,376	(200,088)	-	(200,088)
Public works	5,706,823	-	-	257,071	(5,449,752)	-	(5,449,752)
Highways & streets	11,799,859	6,432	11,566	735,614	(11,046,247)	-	(11,046,247)
Health & welfare	8,376,767	106,408	1,951,567	-	(6,318,792)	-	(6,318,792)
Housing	2,720,326	410,101	1,782,315	-	(527,910)	-	(527,910)
Interest on long-term debt	9,087,710	-	-	-	(9,087,710)	-	(9,087,710)
Total governmental activities	114,833,799	9,072,068	9,379,709	2,651,061	(93,730,961)	-	(93,730,961)
Business-type activities:							
Home sales	9,781	-	-	-	-	(9,781)	(9,781)
Regional planning authority	-	-	-	-	-	-	-
Utilities	8,592,558	4,466,546	-	-	-	(4,126,012)	(4,126,012)
Housing services	1,093,347	461,255	523,288	-	-	(108,804)	(108,804)
Total business-type activities	9,695,686	4,927,801	523,288	-	-	(4,244,597)	(4,244,597)
Total primary government	\$ 124,529,485	13,999,869	9,902,997	2,651,061	(93,730,961)	(4,244,597)	(97,975,558)

General revenues:

Taxes:

Property taxes, levied for general purposes	\$ 50,003,374	-	50,003,374
Property taxes, levied for debt service	11,373,993	-	11,373,993
Gross receipts taxes	47,801,199	-	47,801,199
Other taxes	2,185,022	-	2,185,022
Investment income	2,049,343	112,131	2,161,474
Miscellaneous revenues	1,298,075	-	1,298,075
Total general revenues and transfers	114,711,006	112,131	114,823,137

Change in net position

Net position, beginning of year	243,344,523	156,398,533	399,743,056
Restatement - GASB 68 (Note 20)	(56,735,876)	(1,696,919)	(58,432,795)
Net position, beginning of year, as restated	186,608,647	154,701,614	341,310,261
Net position, end of year	\$ 207,588,692	150,569,148	358,157,840

The accompanying notes to the financial statements are an integral part of this statement.



FUND FINANCIAL STATEMENTS

**STATE OF NEW MEXICO
SANTA FE COUNTY
Balance Sheet
Governmental Funds
June 30, 2015**

	Major Funds							Total Governmental Funds
	Special Revenue			Capital Projects		Debt Service	Non-Major Other Governmental Funds	
	General	Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT	GOB Debt Service		
ASSETS								
Cash and investments	\$ 64,883,357	-	6,655,196	-	32,661,339	-	39,219,258	143,419,150
Cash and investments - restricted	7,873,099	1,350,848	1,438	8,575,075	-	9,955,619	37,026,123	64,782,202
Accounts receivable, net	201,100	-	274,407	358,322	-	-	1,851,346	2,685,175
Taxes receivable	6,854,870	-	1,576,598	-	1,749,383	1,114,271	3,889,760	15,184,882
Interest receivable	262,619	-	-	65,267	-	-	12,358	340,244
Grantor agencies receivable	80,124	-	260,612	32,827	-	-	2,380,089	2,753,652
Mortgages receivable, net	-	11,186,470	-	-	-	-	-	11,186,470
Down Payment Assistance receivable	-	552,220	-	-	-	-	-	552,220
Prepays & other	130,298	-	95,475	253,738	-	-	278,847	758,358
Due from other funds	1,475,458	-	-	-	-	219,792	-	1,695,250
Total Assets	\$ 81,760,925	13,089,538	8,863,726	9,285,229	34,410,722	11,289,682	84,657,781	243,357,603
LIABILITIES								
Accounts payable	\$ 1,089,211	15,473	232,291	656,375	702,996	-	2,604,704	5,301,050
Accrued wages and benefits	955,737	-	431,599	656,055	-	-	769,473	2,812,864
Deposits held for others	192,423	-	-	-	-	-	130,433	322,856
Other current liabilities	6,465	-	447	27,066	-	-	15,230	49,208
Due to other funds	6,062	-	1,002	1,295	-	-	1,686,891	1,695,250
Total Liabilities	2,249,898	15,473	665,339	1,340,791	702,996	-	5,206,731	10,181,228
DEFERRED INFLOWS								
Property taxes	4,045,953	-	-	-	-	837,988	-	4,883,941
Mortgages and down payment assistance	-	11,738,690	-	-	-	-	-	11,738,690
Unavailable revenue	798,545	-	124,999	-	-	-	1,644,558	2,568,102
Total Deferred Inflows	4,844,498	11,738,690	124,999	-	-	837,988	1,644,558	19,190,733
FUND BALANCE								
Nonspendable	130,298	-	95,475	253,738	-	-	278,847	758,358
Restricted	21,136,967	1,335,375	6,465,240	5,243,596	33,707,726	10,451,694	73,237,193	151,577,791
Committed	20,468,186	-	1,512,673	2,447,104	-	-	4,523,742	28,951,705
Assigned	26,834,420	-	-	-	-	-	-	26,834,420
Unassigned (Deficit)	6,096,658	-	-	-	-	-	(233,290)	5,863,368
Total Fund Balance	74,666,529	1,335,375	8,073,388	7,944,438	33,707,726	10,451,694	77,806,492	213,985,642
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 81,760,925	13,089,538	8,863,726	9,285,229	34,410,722	11,289,682	84,657,781	243,357,603

The accompanying notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2015**

Total fund balance governmental funds **\$ 213,985,642**

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	375,638,694	
Less accumulated depreciation	<u>(123,469,801)</u>	252,168,893

Some revenues will not be available to pay for current period expenditures and, therefore, are recorded as deferred inflows in the governmental funds.

Property taxes	4,883,941	
Mortgages and down payment assistance	11,738,690	
Receivables not available to pay for current period expenditures	<u>2,568,102</u>	19,190,733

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Pending legal action	(693,431)	
Accrued interest payable	(3,054,784)	
Compensated absences payable	(3,228,350)	
Loans payable	(354,815)	
Bonds payable	(209,575,000)	
Premium on bonds payable	(6,082,983)	
Landfill closure and post closure costs payable	(1,883,832)	
Net pension liability	<u>(48,279,924)</u>	(273,153,119)

Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds. 8,973,982

Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds. (15,774,308)

Bond refunding deferred outflows are not financial resources and, therefore, are not reported in the funds. 2,196,869

Net position of governmental activities **\$ 207,588,692**

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2015

	Major Funds							Total Governmental Funds
	General	Special Revenue			Capital Projects	Debt Service	Non-Major Other Governmental Funds	
		Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT	GOB Debt Service		
REVENUES								
Property taxes	\$ 49,591,262	-	-	-	-	11,373,993	1,372,897	62,338,152
Gross receipts taxes	7,965,027	-	8,825,871	-	9,836,313	-	21,173,988	47,801,199
Other taxes & assessments	1,208,574	-	-	-	-	-	976,448	2,185,022
Licenses, permits, & fees	704,766	-	32,965	-	-	-	6,432	744,163
Charges for services	1,643,483	189,460	984,840	4,268,111	-	-	725,050	7,810,944
Fines & forfeitures	300	-	-	-	-	-	516,661	516,961
Interest earnings	1,754,926	12,624	-	209,310	-	-	72,483	2,049,343
Federal grants	59,245	-	768,090	106,836	-	-	1,734,947	2,669,118
State grants	75,184	-	493,031	-	-	-	6,073,335	6,641,550
Other	184,856	-	49,775	-	40,000	70,805	189,687	535,123
Intergovernmental	698,926	-	-	171,726	-	-	1,849,450	2,720,102
Total Revenues	63,886,549	202,084	11,154,572	4,755,983	9,876,313	11,444,798	34,691,378	136,011,677
EXPENDITURES								
Current								
General Government	23,262,055	-	-	-	-	-	1,772,382	25,034,437
Public Safety	34,395	-	10,421,532	18,583,979	-	-	15,832,587	44,872,493
Culture & Recreation	1,011,500	-	-	-	-	-	299,561	1,311,061
Public Works	5,084,907	-	-	-	-	-	-	5,084,907
Highways & Streets	-	-	-	-	-	-	8,881,020	8,881,020
Health & Welfare	1,772,798	-	-	-	-	-	6,002,888	7,775,686
Housing	147,686	168,821	-	-	-	-	2,415,756	2,732,263
Capital Improvements	501,217	-	-	352,590	3,702,723	-	8,990,657	13,547,187
Debt Service - Principal	-	-	-	-	26,093	6,635,000	3,430,000	10,091,093
Debt Service - Interest	-	-	-	-	-	4,668,869	4,204,124	8,872,993
Commitments & other fees	-	-	-	-	-	-	3,835	3,835
Total Expenditures	31,814,558	168,821	10,421,532	18,936,569	3,728,816	11,303,869	51,832,810	128,206,975
Excess (deficiency) of revenues over expenditures	32,071,991	33,263	733,040	(14,180,586)	6,147,497	140,929	(17,141,432)	7,804,702
Other Financing Sources (Uses)								
Proceeds of refunding bonds	-	-	-	-	-	39,220,000	-	39,220,000
Bond proceeds	-	-	-	-	-	-	8,000,000	8,000,000
Bond premium	-	-	-	-	-	5,026,869	1,056,114	6,082,983
Payment to refunded bond escrow agent	-	-	-	-	-	(44,246,869)	-	(44,246,869)
Transfers from other funds	658,000	-	3,627,600	15,985,447	-	-	31,363,088	51,634,135
Transfers to other funds	(30,970,649)	-	(3,424,251)	(2,252,850)	(3,272,363)	-	(11,714,022)	(51,634,135)
Net Other Financing Sources (Uses)	(30,312,649)	-	203,349	13,732,597	(3,272,363)	-	28,705,180	9,056,114
Net Change in Fund Balance	1,759,342	33,263	936,389	(447,989)	2,875,134	140,929	11,563,748	16,860,816
<i>Fund Balance, beginning of period</i>	72,907,187	1,302,112	7,136,999	8,392,427	30,832,592	10,310,765	66,242,744	197,124,826
Fund Balance, end of period	\$ 74,666,529	1,335,375	8,073,388	7,944,438	33,707,726	10,451,694	77,806,492	213,985,642

The accompanying notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015**

Net changes in fund balances - total governmental funds **\$ 16,860,816**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. When assets are sold a gain or loss is recognized for the difference between the cost and sale of the asset.

Expenditures for capital assets	13,547,187	
Less current year depreciation	(10,890,448)	
Less loss on sale of land	<u>(7,024)</u>	2,649,715

Governmental funds report pending legal action when it is due. However, in the Statement of Activities, the estimated cost is recognized when the action is both probable and estimable. (693,431)

Revenues in the governmental funds that provide current financial resources are not included in the Statement of Activities because they were recognized in a prior period.

Property taxes	(960,785)	
Mortgages and down payment assistance	208,083	
Other receivables	<u>554,869</u>	(197,833)

The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. The following transactions relate to current year issuance of debt.

Bonds payable	(47,220,000)	
Premium on bonds payable	(6,082,983)	
Deferred outflows - advance refunding of bonds	<u>2,196,869</u>	(51,106,114)

The following table represents the changes in long-term debt for the fiscal year:

Change in revenue bonds payable	3,430,000	
Change in general obligation bonds payable	48,685,000	
Change in loans payable	26,093	
Change in compensated absences payable	(134,961)	
Change in accrued interest on long-term debt	(210,882)	
Landfill closure and post-closure	16,016	
Change in net pension liability	<u>1,655,626</u>	<u>53,466,892</u>

Change in net position in governmental activities **\$ 20,980,045**

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
General Fund
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Property Taxes	\$ 44,603,000	44,738,000	48,951,851	4,213,851
Gross Receipts Taxes	7,465,500	7,465,500	8,658,130	1,192,630
Other Taxes & Assessments	1,000,000	1,000,000	1,101,504	101,504
Licenses, Permits, & Fees	533,592	533,592	703,211	169,619
Charges for Services	1,703,604	1,716,604	1,619,926	(96,678)
Fines & Forfeitures	-	-	280	280
Interest Earnings	1,530,000	1,530,000	1,754,926	224,926
Grants	-	5,000	20,547	15,547
Other	80,875	80,875	332,161	251,286
Intergovernmental	635,000	710,000	732,684	22,684
Total Revenues	<u>57,551,571</u>	<u>57,779,571</u>	<u>63,875,220</u>	<u>6,095,649</u>
Cash balance carryforward	<u>23,023,116</u>	<u>25,594,948</u>		
Total	<u>\$ 80,574,687</u>	<u>83,374,519</u>		
Expenditures				
General Government	\$ 39,076,198	40,407,553	23,594,208	16,813,345
Public Safety	38,960	38,960	34,395	4,565
Culture & Recreation	1,327,491	1,527,550	1,011,500	516,050
Public Works	6,267,016	6,645,896	5,084,907	1,560,989
Highways & Streets	-	-	-	-
Health & Welfare	1,861,979	1,924,226	1,773,354	150,872
Housing	183,581	183,581	147,686	35,895
Capital Improvements	20,373	847,664	501,217	346,447
Total Expenditures	<u>\$ 48,775,598</u>	<u>51,575,430</u>	<u>32,147,267</u>	<u>19,428,163</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 658,000	658,000	658,000	-
Transfers to other funds	<u>(32,457,089)</u>	<u>(32,457,089)</u>	<u>(30,970,649)</u>	<u>1,486,440</u>
Total Other Financing Sources (Uses)	<u>\$ (31,799,089)</u>	<u>(31,799,089)</u>	<u>(30,312,649)</u>	<u>1,486,440</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1,415,304	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 11,329	
Adjustments to expenditures for modified accrual purposes			(3,910,433)	
To reflect fair market value adjustment not budgeted			413,756	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>3,829,386</u>	
Change in fund balance - GAAP basis			<u>\$ 1,759,342</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Developer Fees
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	189,460	189,460
Fines & Forfeitures	-	-	-	-
Interest Earnings	-	-	161	161
Grants	-	-	-	-
Other	-	-	12,463	12,463
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>202,084</u>	<u>202,084</u>
Cash balance carryforward	<u>580,700</u>	<u>580,700</u>		
Total	<u>\$ 580,700</u>	<u>580,700</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Housing	-	-	-	-
Capital Improvements	-	-	-	-
Health & Welfare	-	-	-	-
Housing	<u>580,700</u>	<u>580,700</u>	<u>168,821</u>	<u>411,879</u>
Total Expenditures	<u>\$ 580,700</u>	<u>580,700</u>	<u>168,821</u>	<u>411,879</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 33,263	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(13,425)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>13,425</u>	
Change in fund balance - GAAP basis			\$ 33,263	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Operations
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	7,845,000	7,906,400	8,635,691	729,291
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	37,000	37,000	32,965	(4,035)
Charges for Services	750,000	750,000	1,023,148	273,148
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	557,285	1,143,663	894,341	(249,322)
Other	-	41,734	50,591	8,857
Intergovernmental	300,000	300,000	292,900	(7,100)
Total Revenues	<u>9,489,285</u>	<u>10,178,797</u>	<u>10,929,636</u>	<u>750,839</u>
Cash balance carryforward	<u>1,549,133</u>	<u>2,037,186</u>		
Total	<u>\$ 11,038,418</u>	<u>12,215,983</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	11,241,767	12,419,332	10,566,600	1,852,732
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 11,241,767</u>	<u>12,419,332</u>	<u>10,566,600</u>	<u>1,852,732</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 3,627,600	3,627,600	3,627,600	-
Transfers to other funds	(3,424,251)	(3,424,251)	(3,424,251)	-
Total Other Financing Sources (Uses)	<u>\$ 203,349</u>	<u>203,349</u>	<u>203,349</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 566,385	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 224,936	
Adjustments to expenditures for modified accrual purposes			(450,861)	
To reflect fair market value adjustment not budgeted			36,936	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>558,993</u>	
Change in fund balance - GAAP basis			<u>\$ 936,389</u>	

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Corrections Operations
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	6,975,631	6,895,631	4,465,239	(2,430,392)
Fines & Forfeitures	-	-	-	-
Interest Earnings	125,000	125,000	142,880	17,880
Grants	-	30,000	106,836	76,836
Other	40,000	40,000	66,432	26,432
Intergovernmental	-	50,000	152,217	102,217
Total Revenues	<u>7,140,631</u>	<u>7,140,631</u>	<u>4,933,604</u>	<u>(2,207,027)</u>
Cash balance carryforward	<u>1,821,745</u>	<u>3,931,101</u>		
Total	<u>\$ 8,962,376</u>	<u>11,071,732</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	23,033,952	24,434,806	18,706,874	5,727,932
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	661,021	1,369,523	352,592	1,016,931
Total Expenditures	<u>\$ 23,694,973</u>	<u>25,804,329</u>	<u>19,059,466</u>	<u>6,744,863</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 16,985,447	16,985,447	15,985,447	(1,000,000)
Transfers to other funds	(2,252,850)	(2,252,850)	(2,252,850)	-
Total Other Financing Sources (Uses)	<u>\$ 14,732,597</u>	<u>14,732,597</u>	<u>13,732,597</u>	<u>(1,000,000)</u>
Net Change in Fund Balance - Budgetary Basis			\$ (393,265)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (177,621)	
Adjustments to expenditures for modified accrual purposes			(2,057,294)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>2,180,191</u>	
Change in fund balance - GAAP basis			<u>\$ (447,989)</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2015**

Business-type Activities-Enterprise Funds

	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds
ASSETS					
Current assets:					
Cash and investments	\$ 4,381,728	209,522	11,898,390	783,247	17,272,887
Cash and investments - restricted	-	-	-	99,030	99,030
Accounts receivable, net	-	-	428,234	25,993	454,227
Prepaid and other assets	-	-	5,611	12,841	18,452
Held For Sale - Land	35,000	-	-	-	35,000
Held For Sale - Buildings/Improvements	157,188	-	-	-	157,188
Total current assets	4,573,916	209,522	12,332,235	921,111	18,036,784
Noncurrent assets:					
Capital assets, not depreciated	-	-	18,562,847	728,415	19,291,262
Capital assets, net of accumulated depreciation	-	-	111,081,451	4,457,828	115,539,279
Total noncurrent assets	-	-	129,644,298	5,186,243	134,830,541
Total Assets	4,573,916	209,522	141,976,533	6,107,354	152,867,325
DEFERRED OUTFLOWS					
Pension related	-	-	170,707	97,697	268,404
LIABILITIES					
Current liabilities:					
Accounts payable	52,829	-	57,582	18,425	128,836
Accrued wages and benefits	-	-	58,592	31,067	89,659
Deposits held for others	-	-	165,725	135,160	300,885
Other current liabilities	-	-	-	-	-
Due to other Governments	-	-	131,396	-	131,396
Total current liabilities	52,829	-	413,295	184,652	650,776
Noncurrent liabilities:					
Net pension liability	-	-	918,401	525,608	1,444,009
Total Liabilities	52,829	-	1,331,696	710,260	2,094,785
DEFERRED INFLOWS					
Pension related	-	-	300,066	171,730	471,796
NET POSITION					
Investment in capital assets	-	-	129,644,298	5,186,243	134,830,541
Unrestricted	4,521,087	209,522	10,871,180	136,818	15,738,607
Total Net Position	\$ 4,521,087	209,522	140,515,478	5,323,061	150,569,148

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For Fiscal Year Ended June 30, 2015

	Business-type Activities-Enterprise Funds				Total Enterprise Funds
	Home Sales	Regional Planning Authority	Utilities	Housing Services	
Operating Revenues					
Rentals and charges for services & sales, net	\$ -	-	4,464,827	459,683	4,924,510
Miscellaneous	-	-	1,719	1,572	3,291
Total Operating Revenues	<u>-</u>	<u>-</u>	<u>4,466,546</u>	<u>461,255</u>	<u>4,927,801</u>
Operating Expenses					
Housing	9,781	-	-	876,479	886,260
Administrative expenses	-	-	1,986,322	-	1,986,322
Depreciation expense	-	-	2,531,984	216,868	2,748,852
Total Operating Expenses	<u>9,781</u>	<u>-</u>	<u>4,518,306</u>	<u>1,093,347</u>	<u>5,621,434</u>
Operating Income (Loss)	<u>(9,781)</u>	<u>-</u>	<u>(51,760)</u>	<u>(632,092)</u>	<u>(693,633)</u>
Non-Operating Revenues (Expenses)					
Earnings on cash & investments	37,187	1,481	67,708	5,755	112,131
HUD operating subsidy & other intergovernmental	-	-	-	523,288	523,288
Loss on sale of land	-	-	(4,074,252)	-	(4,074,252)
Net Non-Operating Revenues (Expenses)	<u>37,187</u>	<u>1,481</u>	<u>(4,006,544)</u>	<u>529,043</u>	<u>(3,438,833)</u>
Income Before Contributions & Transfers	27,406	1,481	(4,058,304)	(103,049)	(4,132,466)
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Change in Net Position	<u>27,406</u>	<u>1,481</u>	<u>(4,058,304)</u>	<u>(103,049)</u>	<u>(4,132,466)</u>
Net position, beginning of year	4,493,681	208,041	145,653,036	6,043,775	156,398,533
Restatement - GASB 68 (Note 20)	-	-	(1,079,254)	(617,665)	(1,696,919)
Net position, beginning of year, as restated	<u>4,493,681</u>	<u>208,041</u>	<u>144,573,782</u>	<u>5,426,110</u>	<u>154,701,614</u>
Net position, end of year	<u>\$ 4,521,087</u>	<u>209,522</u>	<u>140,515,478</u>	<u>5,323,061</u>	<u>150,569,148</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Cash Flows
Proprietary Funds
For Fiscal Year Ended June 30, 2015

	Business-type Activities-Enterprise Funds				
	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds
<u>Increase (Decrease) in Cash and Cash Equivalents</u>					
Cash flows from operating activities:					
Cash received from customers	\$ -	-	4,278,131	440,524	4,718,655
Cash received from land sale	-	-	-	-	-
Cash payments to vendors for goods and services	(9,781)	-	(928,680)	(218,200)	(1,156,661)
Cash payments to employees for services	-	-	(1,177,317)	(652,523)	(1,829,840)
Net cash provided by (used for) operating activities	(9,781)	-	2,172,134	(430,199)	1,732,154
Cash flows from noncapital and related financing activities:					
Operating grants received	-	-	-	523,288	523,288
Net cash provided by noncapital financing activities	-	-	-	523,288	523,288
Cash flows from investing activities:					
Investment Earnings	37,187	1,481	67,708	5,755	112,131
Purchases of assets	-	-	(1,095,982)	(3,210)	(1,099,192)
Sale of land	-	-	1,170,000	-	1,170,000
Net cash provided by (used for) investing activities	37,187	1,481	141,726	2,545	182,939
Net increase in cash and cash equivalents	27,406	1,481	2,313,860	95,634	2,438,381
Cash and cash equivalents, beginning of year	4,354,322	208,041	9,584,530	786,643	14,933,536
Cash and cash equivalents, end of year	\$ 4,381,728	209,522	11,898,390	882,277	17,371,917
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Operating income (loss)	\$ (9,781)	-	(51,760)	(632,092)	(693,633)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation expense	-	-	2,531,984	216,868	2,748,852
Net pension expense	-	-	(31,494)	(18,024)	(49,518)
Change in assets and liabilities:					
Prepaid and other assets	-	-	(631)	(1,489)	(2,120)
Receivables	-	-	(180,828)	(8,616)	(189,444)
Capital assets and assets held for sale	(49,159)	-	-	-	(49,159)
Accounts payable	49,159	-	(148,902)	2,542	(97,201)
Accrued payroll and employee benefits	-	-	11,167	4,703	15,870
Due to other governments	-	-	18,774	-	18,774
Deposits held for others	-	-	23,907	5,909	29,816
Other liabilities	-	-	(83)	-	(83)
Total Adjustments	-	-	2,223,894	201,893	2,425,787
Net cash provided by (used for) operating activities	\$ (9,781)	-	2,172,134	(430,199)	1,732,154

Non-cash capital and financing activities

The County Law Enforcement fund transferred a fully depreciated computer with original cost of \$1,200 to the Housing Services Fund.

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Fiduciary Assets and Liabilities-Agency Funds
June 30, 2015

	<u>Agency</u>
	<u>Totals</u>
ASSETS	
Cash and investments - held in trust	\$ 4,212,457
Property taxes receivable	9,000,624
<i>Total Assets</i>	\$ 13,213,081
LIABILITIES	
Deposits held for others	\$ 745,663
Taxes paid in advance	863,119
Due to other Governments	9,000,624
Undistributed taxes to other Governments	2,603,675
<i>Total Liabilities</i>	\$ 13,213,081

The accompanying notes to the financial statements are an integral part of this statement

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Santa Fe County (County) was established by the laws of the Territory of New Mexico of 1852, under provisions of the act now referred to as Section 4-26-1 of the New Mexico Statutes Annotated, 1978 Compilation. The County operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (police, fire), highways and streets, sanitation, health and social services, low rent housing assistance, culture-recreation, public improvements, planning and zoning, and general administration services.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's significant accounting policies are described below.

Reporting Entity

The County's major operations include public safety - sheriff and fire protection, emergency communication operations, adult and juvenile detention operations; public works – roads, solid waste, projects and facilities management, utilities (water and wastewater operations); certain health, social and community services, general administrative services, planning and zoning, low income housing assistance, and the collection of and distribution of property taxes.

The financial reporting entity consists of a primary government and its component units. The County is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, component units combined with the County for financial statement presentation purposes, and the County, are not included in any other governmental reporting entity. Consequently, the County's financial statements include only the financial activity of those organizational entities for which its elected governing body is financially accountable.

During July 1996, the Housing Authority's Board resigned and day to day operations became a County responsibility. The Authority's operations are included in the financial statements as County enterprise and special revenue funds. The Santa Fe County Housing Authority Enterprise Fund is now known as Housing Services Enterprise Fund (Housing Services).

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the County as a whole. The reported information includes all of the non-fiduciary activities of the County. For the most part, the effect of internal activity has been removed from these statements. These statements distinguish

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

between governmental and business-type activities of the County. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for service.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, investment income and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and the fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. In addition, the fiduciary fund financial statements are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule the effect of internal activity has been eliminated from the government-wide financial statements, however the effect of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their exchange value. The County does not allocate indirect expenses to functions in the statement of activities.

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. In addition, derived tax revenues, such as gross receipts and gasoline taxes, are recognized as

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

revenues when the underlying exchange transaction has occurred. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, gross receipts taxes, state shared taxes, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Miscellaneous revenue is not susceptible to accrual because generally they are not measurable until received.

Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Deferred inflows of resources also arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column.

Property taxes recognized are net of estimated refunds and uncollectible amounts. Delinquent property taxes have been recorded as deferred revenue. Receivables that will not be collected within the available period have also been reported as deferred revenue on the governmental fund financial statements.

Customer contributions owed to the Utilities Division for the extension of the water system to their property are recorded as revenue when the customer begins to receive water service. Customer contributions owed to the Utilities Division are recorded as notes receivable and deferred revenue if water service has not yet been extended to the customer. Mortgage receivables owed to the Housing Services Fund when the homeowner purchased the property under the Home Sales program is not owed unless the homeowner sells or refinances the property. These mortgages represent the deferred profit from the sale of the property. Ten percent of the mortgage balance is reduced each year the homeowner owns the property. Deferred revenue is recorded until the homeowner sells the property or the mortgage receivable is paid off.

The County reports the following major governmental funds.

General Fund – This fund accounts for all financial activities except those required to be accounted for in other funds. It is funded primarily through property, gross receipts and other miscellaneous taxes.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Developer Fees Fund – This fund accounts for funds contributed by Las Campanas Limited Partnership and others for affordable housing programs and other projects. The fund was created by the Board of County Commissioners. In prior years this fund had received approximately \$2.0 million in payments from the private Las Campanas housing development project and the Affordable Housing program, which assists low income persons in the purchase of homes. Current revenue is from interest on the cash balance of this fund and developer funds to assist the affordable housing program. Mortgages funded by developers as part of an affordable housing program are recorded to this fund.

Fire Operations Fund – This fund accounts for the funding and expenses of the County’s career fire and emergency medical services, and the volunteer stipend program. It is funded primarily through gross receipts taxes, charges for ambulance services, and revenue from various grants.

Corrections Operations Fund – This fund accounts for the funding and expense of the County Adult and Juvenile Detention Facilities, through charges for care of prisoners from outside jurisdictions, property taxes, along with gross receipts taxes. This fund also accounts for expenditures associated with the care of Santa Fe County adult and juvenile inmates. This fund was identified as the Jail Facility Fund in prior years.

Capital Outlay GRT Fund – This fund accounts for a 1/4 cent gross receipt tax to be used for various capital projects.

GOB Debt Service – To establish and account for the pledged property taxes and payment of principal and interest related to the County’s General Obligation Bonds.

The County has elected to report all of its enterprise funds as major funds. The following are major proprietary (enterprise) funds:

Home Sales Fund – This enterprise fund is used to account for the construction and sales of housing to eligible buyers of affordable housing.

Regional Planning Authority Fund – This enterprise fund is used to account for the funding and expense of the Regional Planning Authority, created by agreement between the City of Santa Fe and Santa Fe County.

Utilities Fund – This enterprise fund is used to account for the funding and expense of the Water and Wastewater utilities of Santa Fe County.

Housing Services Fund – This enterprise fund is used to account for the funding and expense of the County's Public Housing Authority. Revenue for this fund is derived from housing rentals and Housing and Urban Development (HUD) grants and subsidies.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for this fund include sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Additionally, the County reports the following fund type:

Fiduciary Funds – The Fiduciary Funds are agency funds which account for resources held by the County on behalf of others including inmates, bail money posted, seized and/or forfeited amounts, court ordered writs of execution, and funds utilized by the multi-jurisdictional narcotic task force. In addition, the County Treasurer Fund accounts for collections and payments to the County and other recipient entities of property taxes, interest and penalties, billed and collected by the County on their behalf.

C. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports a deferred outflow of resources related to advance refunding of bonds. The County also records deferred outflows of resources related to its participation in the New Mexico Public Employees Retirement Association (PERA) pension plan.

Also, in addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County records deferred inflows of resources related to its participation in the PERA pension plan.

Deferred outflows of resources and deferred inflows of resources related to pensions are the result of the changes in the net pension liability not included in pension expense.

Additionally, the County has three types of items, which arise only under modified accrual basis of accounting, that qualify for reporting in the deferred inflows of resources category. Those amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Accordingly, the items under the deferred inflows category (*property taxes, mortgages and down payment assistance, and unavailable revenue*) are reported only in the governmental funds balance sheet.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Cash and Investments

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents at year end were cash in bank and investments held by the County.

New Mexico Statutes Annotated (NMSA) authorizes the County to invest public monies in the State Treasurer's Local Government Investment Pool, interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government; and bonds of the State of New Mexico, counties, cities, school districts, and special districts as specified by statute.

The State of New Mexico Local Government Investment Pool is a pool that is not registered with the United States Securities Exchange Commission. Section 6-10-101, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money for short-term investment in securities that are issued by the United States government or by its departments or agencies and are either direct obligations of the United States or are backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the Local Government Investment Pool is voluntary. The investment in the State of New Mexico Local Government Investment Pool approximates the value of the participant's pool share.

A significant portion of the cash and investment of funds of the County is pooled for investment purposes. Equity in pooled cash and investments includes amounts in demand deposit accounts, money market accounts, certificates of deposit, U.S. Treasury securities, and repurchase agreements secured by collateral with a market value greater than 102% of the value of the agreement. The securities are held by a third party in the County's name. Repurchase agreements are recorded at fair market value. Interest earned is allocated to the applicable County funds based on the County's policy of allocating interest to those funds which is required by law or by debt covenants. The remaining interest income is recorded in the General Fund.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

Certain resources set aside for the repayment of debt, State of NM and County required contingency are classified as cash and investments – restricted on the statement of net position/

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

balance sheet, because their use is limited by applicable bond covenants or statutory and other contractual requirements. Trust accounts, recorded in the Debt Service Funds, are used to segregate resources accumulated for future debt service payments.

E. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

F. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” All receivables are shown net of allowance for uncollectible.

The County is responsible for assessing, collecting and distributing property taxes for its own operational and debt service purposes and for certain outside entities. Unpaid property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable in two installments no later than December 10 and May 10. Collections and remittance of property taxes are accounted for in the County Treasurer's Agency Fund. Amounts are recognized as revenue in the applicable governmental fund types under accounting principles generally accepted in the United States. The property taxes receivable for the General Fund and for the Debt Service Fund in the governmental fund financial statements are net of an allowance for uncollectible. Refunds related to the settlement of property tax protests are only recorded when the case is completed.

G. Inventory

Inventories on hand at year end were immaterial and therefore not included on the fund or government-wide financial statements.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

I. Capital Assets

Capital assets, which include land and improvements; buildings and improvements; plant; vehicles, furniture, and equipment; construction in progress; computer software; and

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of \$3,000 or more and an estimated useful life of more than one year. Effective July 1, 2006, State law requires capitalization of assets greater than \$5,000. The County has elected to use the more conservative threshold of \$3,000 for internal tracking purposes. Such assets are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Such assets, including infrastructure, have higher limits that must be met before they are capitalized. Governmental capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and structures	40
Improvements other than buildings	25-40
Infrastructure	25-30
Machinery and equipment	3-10
Furniture, vehicles and other assets	3-5

All additions to the infrastructure have been capitalized. The Utilities Fund consists of engineering costs and other expenses to plan and build a water system. Depreciation expense is recorded by the Utilities Fund over the estimated 50 year life of the water system. Proprietary capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Utilities	Housing Services
Water system	50 years	-
Buildings	40 years	40 years
Machinery and equipment	10 years	10 years
Furniture, vehicles, other assets	3-5 years	3-5 years

J. Compensated Absences

The County’s employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay. Accumulated sick leave benefits in excess of 240 hours are eligible to be “sold back” to the County upon an employee’s retirement at a rate of 50% of the excess leave. Sick leave that is eligible to be sold back and vested or accumulated vacation leave is expected to be liquidated with available financial resources and is recorded as an expenditure and fund liability of those funds that will pay it. No liability is recorded for sick leave benefits that are estimated or will be taken prior to retirement. In the entity-wide statements vested or

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

accumulated vacation and sick leave eligible to be sold back to the County are recorded as an expense and liability as the benefits accrue to employees. The General Fund has been used in prior years to liquidate the liability for compensated absences. The total amount of compensated absences is estimated due within one year because of the uncertainty of when the amounts will be paid.

K. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Long-term Obligations

In the government-wide financial statements and proprietary fund types, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts and the difference between the reacquisition price and net carrying amount of the old debt are deferred and amortized over the life of the bonds using the straight line method, which approximates the effective interest method, over the term of the related debt. Bond issuance costs are recognized as expenditures in both the governmental fund types and entity-wide financial statements when bonds are issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, and similar items when bonds are issued. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

M. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund statements are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

N. Budgets

Budgets are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Appropriations of funds unused or underspent during the fiscal year may be carried

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

over into the next fiscal year by budgeting those amounts in the subsequent year's budget. For the current fiscal year actual to budget comparisons, the actual amounts are reported on the budgetary basis, which differs from the modified accrual basis for governmental fund types and accrual basis for the enterprise funds.

Differences between the budgetary basis and GAAP include the following:

1. The budget includes encumbrances (unperformed contracts for goods or services). GAAP does not include encumbrances.
2. The budget does not include certain liabilities, receivables, and depreciation expense for Enterprise funds. The GAAP basis financial statements do include these transactions.

Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, and the enterprise funds. Department heads and elected officials are required to complete budget request forms for each organizational unit. The County Manager's Office prepares a management budget recommendation based upon budget requests as well as Board of County Commissioner and community priorities. The Commission reviews the management budget recommendations and makes changes as needed. The amended budget is then adopted and approved by resolution. The Finance Division prepares the adopted budget for submission to the Local Government Division (LGD) of the Department of Finance and Administration (DFA) by June 1, for interim approval.

Before July 1, DFA grants interim approval of the budget. The County's final annual budget document, which incorporates any changes recommended by DFA/LGD is prepared and submitted to DFA/LGD by July 31. During August, the County's final annual budget is reviewed and certified by DFA/LGD.

After the annual budget is adopted, the following types of adjustments must be approved by the governing body through a resolution and submitted to DFA for review and approval: 1) budget increases; 2) transfers of budget or cash between funds; and 3) budget decreases.

Additionally, it is County policy to prepare an internal budget adjustment request form for the following:

- Transfers within organizational units (between expenditure categories)
- Transfers between organizational units (same department and same fund)

Organizational unit budgets are monitored by the Finance Division to ensure that DFA and County policy are being followed. Additionally, a mid-year budget review is conducted with each organizational unit which includes a hearing with the County Manager or designee, Finance Division staff, and department heads and elected officials. During the hearing, department goals and objectives and budget status are reviewed. This review may result in budget adjustments.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The legal level of budgetary control is the fund level. Expenditures may not legally exceed budgeted appropriations at the fund level except for the following funds, whose legal level of budgetary authority is at the program or district level:

- Emergency Medical Services
- Fire Districts

The following funds were not budgeted in fiscal year 2015:

- Hold Harmless Gross Receipts Tax Fund
- Recreation Special Revenue Fund
- Linkages Program Fund
- Equipment Loan Debt Service Fund
- Regional Planning Authority Enterprise Fund
- 2009 Series Capital Outlay GRT Bond

O. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting is used for purchase orders, contracts, and other commitments for the expenditures of monies to reserve that portion of the applicable appropriation, as an extension of formal budgetary integration. In governmental fund types, encumbrances outstanding at year-end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Significant encumbrances, those greater than \$200,000, are disclosed in the Commitments and Contingencies Note 13.

P. Net Position

In the government-wide financial statements, net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds and deferred outflow of resources related to refunding of bonds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. Unrestricted net position represents assets of the County not restricted for any other project or purpose.

Q. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES

Fund Balance Classifications:

Nonspendable – Represents amounts that are not in a spendable form, cannot be spent, or required by legal or other contractual reasons to be maintained intact. This classification includes permanent fund principal, inventory, assets held for sale, prepaids, and long-term receivables net of deferred revenue. At June 30, 2015, the County had \$758,358 in nonspendable fund balance made up of prepaid insurance for general liability and law enforcement liability, automobile, property, and boiler and machinery.

Restricted – Represents amounts that have been constrained by specific purposes stipulated by external providers, creditors, grantors and other governments, constitutionally, or through enabling legislation. At June 30, 2015, the County had approximately \$151.6 million in restricted fund balance. Restrictions included bond covenants restricted for capital projects, debt service restrictions, grantor agency restrictions, and other contractual amounts statutorily restricted by State or Federal law. Restricted fund balance also includes approximately \$6.1 million set aside for a loan guarantee with Santa Fe Film and Media Studios for the construction of a film and multi-media production studio.

Committed – Includes amounts that have been committed by formal action by the highest level of authority for specific purposes (via Board of County Commissioners [BCC] action, resolution or adopted ordinance-both equally binding) and can only be changed or lifted by the same formal action. At June 30, 2015, the County had \$344,697 in committed fund balance in the Emergency Communications Operations Fund, which represents \$250,000 in capital contingency and the remaining fund balance in excess of statutory restrictions formally committed by the Board of County Commissioners during the budget adoption for the operation of the Regional Emergency Communication Center (RECC). Other committed amounts include a 10% expense reserve in those governmental funds that directly support County operations and personnel totaling approximately \$4.2 million in non-major governmental funds, and approximately \$4.0 million in major funds excluding the General Fund. In the General Fund, there is a contingency reserve of approximately \$7.7 million equal to 10% of the general fund operating budget (including transfers), a disaster recovery reserve equal to 10% - 15% of unrestricted fund balance, an uninsured loss reserve equal to 5% - 10% of unrestricted fund balance, and a major infrastructure repair and replacement reserve equal to 10% - 15% of unrestricted fund balance. For purposes of committing fund balance, the unrestricted fund balance is the general fund unrestricted fund balance as of the prior fiscal year end as reflected in the Comprehensive Annual Financial Report (CAFR).

Assigned – Amounts that are intended to be used for specific purposes by the County, but do not meet the definition of other fund balance classifications. The general fund is the only fund that has assigned fund balance due to the restricted nature of other fund types. The authority to assign fund balance can be that of the Board of County Commissioners, or by an official (usually the County Manager or County Finance Director) that has been delegated that authority. The County had assigned fund balance in the general fund of approximately \$26.8 million at June 30, 2015.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES (Continued)

Unassigned – This is the fund balance that is the residual classification for the General Fund not contained in other classifications. Only the General Fund can report a positive unassigned fund balance. Other governmental funds may have a negative unassigned fund balance after all restrictions or commitments have been accounted for via other classifications. In the General Fund, the unassigned fund balance at June 30, 2015, was approximately \$6.1 million and represents residual fund balance undesignated by other classifications.

The following schedule presents fund balance classifications at June 30, 2015:

	General Fund	Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT	GOB Debt Service	Non-Major Funds
FUND BALANCE							
Nonspendable:							
Prepaid Insurance	\$ 130,298	\$ -	\$ 95,475	\$ 253,738	\$ -	\$ -	\$ 278,847
Restricted:							
Debt Service	2,191,956	-	-	-	3,272,013	10,451,694	3,118,502
Capital Projects	-	-	-	-	30,435,713	-	33,677,280
Loan guarantee-Santa Fe Studios	6,058,730	-	-	-	-	-	-
Statutory budget reserve	12,886,281	-	-	-	-	-	-
Other contractual & statutory requirements	-	1,335,375	6,465,240	5,243,596	-	-	36,441,411
Subtotal:	21,136,967	1,335,375	6,465,240	5,243,596	33,707,726	10,451,694	73,237,193
Committed:							
Contingency reserve above requirement	7,671,654	-	1,512,673	2,447,104	-	-	4,273,742
Uninsured Losses	3,088,818	-	-	-	-	-	-
Disaster recovery	4,853,857	-	-	-	-	-	-
Facility/infrastructure	4,853,857	-	-	-	-	-	-
Emergency Communication Operations	-	-	-	-	-	-	250,000
Subtotal:	20,468,186	-	1,512,673	2,447,104	-	-	4,523,742
Assigned:							
Budget Requirements	26,834,420	-	-	-	-	-	-
Unassigned (Deficit):	6,096,658	-	-	-	-	-	(233,290)
Total Fund Balance	\$ 74,666,529	\$ 1,335,375	\$ 8,073,388	\$ 7,944,438	\$ 33,707,726	\$ 10,451,694	\$ 77,806,492

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES (Continued)

followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

NOTE 3 – CASH AND INVESTMENTS

At year end, the carrying amount of the County’s deposits was \$53,399,027 and the bank balance was \$55,186,352. The difference represents outstanding checks, deposits, and other reconciling items.

Custodial Credit Risk – Investments - To control custody risk, State law and the County adopted Investment Policy requires all securities and all collateral for time and demand deposits, as well as repurchase agreement collateral, be transferred delivery versus payment and held by an independent party required to provide original safekeeping receipts. Repurchase agreements must be collateralized to 102%.

The County’s investment in the New Mexico State Treasurer’s Investment Pool represents a proportionate interest in the Pool’s portfolio. The County’s portion is not identified with specific investments and is not subject to custodial risk; however, separately issued financial statements of the Office of the State Treasurer disclose the collateral pledged to secure the State Treasurer’s cash and investments. The most recent report may be obtained by contacting the Office of the State Treasurer, PO Box 608, Santa Fe, NM 87504-0608.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned. The County has a deposit policy for custodial credit risk; which follows New Mexico law. All deposits with financial institutions must be collateralized in an amount not less than 50% of the uninsured balance.

No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At year end, \$53,938,352 of the County’s bank balance was exposed to custodial credit risk as uninsured. Pledged securities totaling \$80,124,274 collateralized the uninsured amount exceeding the collateralization requirement by \$53,155,097.

The pledged collateral by bank at year end consists of the following:

	50% Requirement
Deposits	\$ 55,186,352
Less FDIC coverage	1,248,000
Total unsecured public funds	<u>53,938,352</u>
Collateral requirement	26,969,177
Pledged securities, fair value	80,124,274
Pledged in excess of requirement	<u>\$ 53,155,097</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 3 – CASH AND INVESTMENTS (Continued)

At year end the County’s investments consisted of the following:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Money market-investments	\$ 83,081,575	\$ 83,081,575	\$ -	\$ -	\$ -
State Treasurer’s Investment Pool	26,913	26,913	-	-	-
Municipal Bonds	9,264,094	-	9,264,094	-	-
U.S Treasuries	1,069,902	569,672	500,230	-	-
U.S. Agencies:					
Federal Farm Credit Banks	7,740,664	-	2,921,183	2,918,052	1,901,429
Federal National Mortgage Association	25,706,656	1,002,501	19,454,890	4,316,489	932,776
Federal Home Loan Mortgage Corporation	15,984,289	-	14,566,317	-	1,417,972
Federal Home Loan Bank	28,609,132	2,168,416	10,864,176	7,324,155	8,252,385
Fing Corp FICO	4,903,474	-	4,903,474	-	-
Total	\$ 176,386,699	\$ 86,849,077	\$ 62,474,364	\$ 14,558,696	\$ 12,504,562

Interest Rate Risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The weighted average maturity of the State Treasurer’s local government investment pool was 54.6 days at year end.

Credit Quality Risk - The County has an investment policy that would further limit its investment choices. Risk classifications are limited to primary capital asset ratio of 6.1 percent for “Class A”, 5 percent for “Class B”, less than 5 percent for “Class C”, and less than 2.5 percent for “Class D”. All of the County’s investments in U.S. Agencies in the preceding table were rated Aaa by Moody’s Investors Service and AAA by Standard & Poor’s. The *New MexiGROW* Local Government Investment Pool (LGIP), a government investment pool is rated AAAM by Standard & Poor’s and is authorized by the New Mexico State statute.

Concentration of Credit Risk – Investments in securities of any issues, other than U.S. Treasury Securities, mutual funds, local government investment pool, that represent 5% or more of the total investments at year end are as follows:

	Amount	% of Investments
Treasury Money Market	\$ 83,081,575	47%
Municipal Bonds	9,264,094	5%
U.S. Agencies		
Federal National Mortgage Association	25,706,656	15%
Federal Home Loan Mortgage Corporation	15,984,289	9%
Federal Home Loan Bank	28,609,132	16%

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 4 – RECEIVABLES

Governmental receivable balances, net of allowance for uncollectible accounts, as of year-end for the County’s individual major governmental funds and non-major governmental funds in the aggregate, were as follows:

	General Fund	Developer Fees*	Fire Operations	Corrections Operations	Capital Outlay GRT	GOB Debt Service	Non-Major Governmental Funds
Accounts	\$ 237,446	\$ 141,520	\$ 9,422,111	\$ 3,547,790	\$ -	\$ -	\$ 1,916,997
Taxes	6,854,870	-	1,576,598	-	1,749,383	1,114,271	3,889,760
Interest	262,619	-	-	65,267	-	-	12,358
Grantor & other	80,124	-	260,612	32,827	-	-	2,380,089
Mortgage Notes	-	13,861,868	-	-	-	-	-
Down Payment Assistance	-	552,220	-	-	-	-	-
Less: Allowance for uncollectible	(36,346)	(2,816,918)	(9,147,704)	(3,189,468)	-	-	(65,651)
Net receivables	<u>\$ 7,398,713</u>	<u>\$ 11,738,690</u>	<u>\$ 2,111,617</u>	<u>\$ 456,416</u>	<u>\$ 1,749,383</u>	<u>\$ 1,114,271</u>	<u>\$ 8,133,553</u>

*Developer fees receivable fund accounts receivable are not expected to be collected within 1 year; therefore, are considered long term assets.

Proprietary funds report revenues net of allowances. The Utilities fund is the only proprietary fund with an allowance as follows:

	<u>Revenues</u>
Rentals and charges for services & sales	\$ 4,794,112
Allowance for accounts receivable	(329,285)
Rentals and charges for services & sales, net	<u>\$ 4,464,827</u>

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also report deferred inflows in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable (General Fund)	\$ 4,045,953	\$ -
Charges for services receivable and grants receivable (General Fund)	798,545	-
Mortgages receivable (Developer Fees Fund)	11,738,690	-
Charges for services receivables (Fire Operations Fund)	124,999	-
Delinquent property taxes receivable (GOB Debt Service Fund)	837,988	-
Charges for services receivable and grants receivables (Non-Major Governmental Funds)	1,644,558	-
Total deferred revenue for governmental funds	<u>\$ 19,190,733</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 5 – CAPITAL ASSETS

A summary of capital asset activity for the current fiscal year follows:

Governmental Activities:

	<u>Balance June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Balance June 30, 2015</u>
Land	\$ 36,435,442	607,818	(7,024)	-	37,036,236
Right of Way Land	10,109,940	-	-	-	10,109,940
Construction in progress	<u>5,495,935</u>	<u>3,015,898</u>	<u>-</u>	<u>(3,586,576)</u>	<u>4,925,257</u>
Total	<u>52,041,317</u>	<u>3,623,716</u>	<u>(7,024)</u>	<u>(3,586,576)</u>	<u>52,071,433</u>
Assets being depreciated:					
Buildings & Improvements	180,608,832	1,972,414	-	452,802	183,034,048
Infrastructure	70,213,172	4,215,094	-	3,133,774	77,562,040
Vehicles, Furniture, Fixtures & Equipment	<u>61,076,417</u>	<u>3,735,963</u>	<u>(1,840,007)</u>	<u>(1,200)</u>	<u>62,971,173</u>
Total	<u>311,898,421</u>	<u>9,923,471</u>	<u>(1,840,007)</u>	<u>3,585,376</u>	<u>323,567,261</u>
Less: Accumulated Depreciation					
Buildings & Improvements	(43,707,548)	(4,663,845)	-	-	(48,371,393)
Infrastructure	(24,384,018)	(2,313,846)	-	-	(26,697,864)
Vehicle, Furniture, Fixtures, & Equipment	<u>(46,328,994)</u>	<u>(3,912,757)</u>	<u>1,840,007</u>	<u>1,200</u>	<u>(48,400,544)</u>
Total	<u>(114,420,560)</u>	<u>(10,890,448)</u>	<u>1,840,007</u>	<u>1,200</u>	<u>(123,469,801)</u>
Net Capital Assets	<u>\$ 249,519,178</u>	<u>2,656,739</u>	<u>(7,024)</u>	<u>-</u>	<u>252,168,893</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 5 – CAPITAL ASSETS (Continued)

Business Type Activities:

REGIONAL PLANNING AUTHORITY

	Balance June 30, 2014	Additions	Deletions	Transfers	Balance June 30, 2015
Vehicles, Furniture, Fixtures, & Equipment	\$ 3,629	-	-	-	3,629
Total	3,629	-	-	-	3,629
Less: Accumulated Depreciation Vehicle, Furniture, Fixtures, & Equipment	(3,629)	-	-	-	(3,629)
Total	(3,629)	-	-	-	(3,629)
Net Capital Assets	\$ -	-	-	-	-

UTILITIES DEPARTMENT

	Balance June 30, 2014	Additions	Deletions	Transfers	Balance June 30, 2015
Land	\$ 1,440,327	55,002	(1,347,625)	-	147,704
Water Rights	21,704,696	-	(3,896,627)	-	17,808,069
Construction in progress	428,419	266,941	-	(88,286)	607,074
Total	23,573,442	321,943	(5,244,252)	(88,286)	18,562,847
Assets being depreciated:					
Buildings & Improvements	21,751	-	-	-	21,751
Water Systems	122,210,296	676,239	-	88,286	122,974,821
Vehicles, Furniture, Fixtures & Equipment	702,858	97,799	-	-	800,657
Total	122,934,905	774,038	-	88,286	123,797,229
Less: Accumulated Depreciation Buildings & Improvements	(11,916)	(2,886)	-	-	(14,802)
Water Systems	(9,728,125)	(2,452,612)	-	-	(12,180,737)
Vehicle, Furniture, Fixtures, & Equipment	(443,754)	(76,485)	-	-	(520,239)
Total	(10,183,795)	(2,531,983)	-	-	(12,715,778)
Net Capital Assets	\$ 136,324,552	(1,436,002)	(5,244,252)	-	129,644,298

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 5 – CAPITAL ASSETS (Continued)

Business Type Activities (Continued):

HOUSING SERVICES

	Balance June 30, 2014	Additions	Deletions	Transfers	Balance June 30, 2015
Land	\$ 725,205	3,210	-	-	728,415
Assets being depreciated:					
Buildings & Improvements	7,836,345	-	-	-	7,836,345
Vehicles, Furniture, Fixtures & Equipment	437,236	-	(2,553)	1,200	435,883
Total	8,273,581	-	(2,553)	1,200	8,272,228
Less: Accumulated Depreciation					
Buildings & Improvements	(3,209,792)	(204,017)	-	-	(3,413,809)
Vehicle, Furniture, Fixtures, & Equipment	(389,093)	(12,851)	2,553	(1,200)	(400,591)
Total	(3,598,885)	(216,868)	2,553	(1,200)	(3,814,400)
Net Capital Assets	5,399,901	(164,499)	-	-	5,186,243
Business-type activities capital assets, net	\$141,724,453	(1,600,501)	(5,244,252)	-	134,830,541

Depreciation expense was charged to functions/programs as follows:

Governmental Activities:	
General government	\$ 2,493,477
Public safety	3,944,555
Health and welfare	671,111
Culture and recreation	807,864
Highways and streets	2,973,441
Total depreciation expense – governmental activities	<u>\$ 10,890,448</u>
Business-Type Activities:	
Regional Planning Authority	\$ -
Utilities	2,531,983
Housing Services	216,868
Total depreciation expense – business-type activities	<u>\$ 2,748,851</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 5 – CAPITAL ASSETS (Continued)

Construction Commitments – At year end, the County had contractual commitments related to capital projects for the construction of the Santa Fe Rail Trail, the La Cienega Fire Station/Community Center, the Pojoaque Sports Complex and other various projects. At year end the County had spent approximately \$10.4 million on the projects and had estimated remaining contractual commitments of approximately \$8.9 million. These projects are being funded primarily with bond proceeds and capital outlay gross receipts taxes.

NOTE 6 – OPERATING LEASES

The County leases equipment and office space under the provisions of long-term lease agreements classified as operating leases for accounting purposes. Expenditures under the terms of the operating leases totaled \$419,677 for the current fiscal year. The operating leases are subject to future appropriation and, as such, cancelable by the County at the end of a fiscal year. The future minimum rental payments required under the operating leases at year end, were as follows:

Year Ending June 30:		
2016	\$	48,928
2017		50,020
2018		51,486
2019		52,121
2020		52,012
2021-25		277,750
2026-30		93,975
2031		1,930
Total minimum payments required	\$	<u>628,222</u>

NOTE 7 – LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on the County-operated landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be incurred after the date the landfill stops accepting waste, the County reports these closure and post-closure care costs as a liability as of each balance sheet date. The County closed the landfill during fiscal year 1997. The \$1,883,832 reported as landfill closure and post-closure care liability at year end represents management's estimate based on an expert hired to estimate the costs for standard monitoring and compliance to 2027.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 7 – LANDFILL CLOSURE AND POST-CLOSURE COSTS (Continued)

Annual ground water monitoring has demonstrated the County is in compliance with ground water contamination. The County is required to perform monitoring of the ground water every five years. The County estimates it will not expend any significant monies for post-closure costs in the next fiscal year. Current year expenditures of \$16,016 were paid by the General Fund. These amounts are based on what it would cost to perform all closure and post-closure care in fiscal year 2015. Actual costs may be higher due to inflation, changes in technology, or changes in regulations; therefore, an amount due within one year is not recorded.

NOTE 8 – CONDUIT DEBT OBLIGATIONS

The County has issued Project Revenue Bonds to provide assistance for the El Castillo Retirement Residences Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. At year end, there were two series of Project Revenue Bonds outstanding, with an aggregate principal amount payable of \$10,370,000.

The County issued \$3,000,000 multi-family Housing Revenue Bonds in August 1998 to provide assistance for the construction of the Villa Grande Apartments. The bonds are secured by the revenues and mortgage of the property. At year end, the amounts of bonds outstanding were \$2,780,000.

The County issued \$7,400,000 of tax-exempt variable rate and \$2,650,000 of taxable fixed rate Education Facility Revenue Bonds in April 2008 to provide assistance for building an elementary school for the Archdiocese of Santa Fe. The bonds are secured by Education Facility Revenues. At year end, the amounts of bonds outstanding were \$8,105,000.

Total conduit debt outstanding at June 30, 2015, was \$21,255,000. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

NOTE 9 – BONDS PAYABLE

Bonds payable at year end consisted of the following outstanding general obligation and revenue bonds. The bonds are both callable and non-callable with interest payable semiannually. Property taxes or gross receipts taxes as applicable from the respective debt service funds are used to pay bonded debt.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – BONDS PAYABLE (Continued)

Sinking fund requirements for the Correctional System and GRT Revenue Bonds are: 1) 10% of the original principal amount of the bonds; or 2) the maximum annual debt service of the bonds; or 3) 125% of the average annual debt service of the bonds. The County has chosen option 2.

Revenue and general obligation bonds outstanding as reported in governmental-type activities at year end were as follows:

Purpose	Original Amount Issued	Interest Rates	Maturity	Outstanding Principal June 30, 2015	Due Within One Year
Governmental activities:					
General Obligation Bonds:					
GOB Series 2005A - Roads, Public Works, Water	\$ 20,000,000	4.0% to 4.375%	7/1/25	\$ 750,000	\$ 750,000
GOB Series 2005 - Refunding 97 GOB	8,490,000	3.75% to 4.192%	7/1/16	2,030,000	990,000
GOB Series 2007A - Judicial Center	25,000,000	4% to 4.5%	7/1/26	1,250,000	500,000
GOB Series 2007B – Roads & Water	20,000,000	4% to 5.5%	7/1/27	1,000,000	500,000
GOB Series 2008 - Buckman Direct Diversion Water	32,500,000	3% to 4.25%	7/1/24	24,900,000	1,000,000
GOB Series 2009 - Road, Fire, Water, OS, Transfer Stations	17,000,000	3% to 4.3%	7/1/24	11,250,000	1,000,000
GOB Series 2010 - Refund 2001A & 1999 Series	13,505,000	2.125% to 3%	7/1/18	6,220,000	950,000
GOB Series 2011 – Refund 2001A & Road, Fire, Water, OS, Transfer Stations	17,500,000	2.5% to 4%	7/1/26	12,275,000	1,170,000
GOB Series 2013-Roads, Public Works, Water	19,000,000	2.0% to 4.0%	7/1/28	18,650,000	275,000
GOB Series 2015-Refunding 2005A, 2007A & B, and Improvements	47,220,000	2.75% to 5.0%	7/1/30	47,220,000	-
Total				<u>125,545,000</u>	<u>7,135,000</u>
Revenue Bonds:					
Correctional System 1997	30,000,000	5.0% to 6.0%	2/1/27	18,905,000	1,150,000
Sheriff's Facility - 1997A	6,000,000	5.0% to 6.0%	2/1/27	3,555,000	215,000
Subordinate Judicial Center – 2008	30,000,000	3.5% to 5%	6/1/33	26,075,000	515,000
2009 Series Capital Outlay GRT - Water Rights	12,090,000	2% to 5%	6/1/29	9,510,000	515,000
2010A Series Capital Outlay GRT - Buckman Direct Diversion	21,215,000	2% to 5%	6/1/30	17,470,000	850,000
2010B Series Capital Outlay GRT - Buckman Direct Diversion	10,195,000	2% to 4.25%	6/1/30	8,515,000	380,000
Total				<u>84,030,000</u>	<u>3,625,000</u>
Grand Total				<u>\$ 209,575,000</u>	<u>\$ 10,760,000</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – BONDS PAYABLE (Continued)

Pledged revenues – governmental activities. The County has pledged future gross receipts tax revenues to repay outstanding revenue bonds of approximately \$84.0 million as of June 30, 2015. Proceeds from the original bond issuances provided financing for the acquisition and construction of major capital facilities and water systems.

The revenue bonds described in the schedule above are secured by pledged revenue as outlined in the bond covenants associated with the each issuance. The 1997 Correctional Facility Bond, the 1997A Sheriff’s Facility Bond and the 2008 Judicial Center Revenue bond have pledged revenue totaling a 5/16th cent gross receipts tax (two 1/8th cent increments and a 1/16th cent increment) dedicated to general purposes which includes debt service. The pledged revenue is 1.4 times the amount of debt service in the subsequent fiscal year for the bonds which averages \$4,969,410 per year. Thus, the total pledge requirement is approximately \$6,957,174 per year or 57.7% of the 5/16th tax increments annually (based on FY 2015 collections). The revenue pledge will remain in place until the bonds mature or they are called, if callable. Both the 1997 Series and the 1997A Series mature in fiscal year 2027 and are not callable. The 2008 Series will mature in fiscal year 2033 with an optional call date of 6/1/18.

The three other revenue bonds described above, the 2009 Series, 2010A Series and 2010B Series are secured by pledged capital outlay gross receipts tax. This tax is a 1/4th cent tax increment dedicated to capital projects or debt service thereon. The pledged revenue is 2.0 times the amount of debt service for the bonds in the subsequent fiscal year which averages \$3,303,937 per year. Thus, the total pledge requirement is approximately \$6,607,874 or 68.6% of the capital outlay gross receipts tax annually (based on FY 2015 collections). The revenue pledge will remain in place until the bonds mature or they are called. The 2009 Series matures in fiscal year 2029 with an optional call date of 6/1/19. The 2010A and 2010B Series mature in fiscal year 2030 with an optional call date of 6/1/2020.

Annual debt service requirements to maturity on revenue and general obligation bonds for governmental activities at year end are summarized as follows:

Year ending June 30:	<u>Principal</u>	<u>Interest</u>
2016	\$ 10,760,000	\$ 9,486,288
2017	11,595,000	8,966,854
2018	12,630,000	7,803,699
2019	13,540,000	7,289,549
2020	13,435,000	6,720,924
2021-25	79,090,000	23,649,738
2026-30	60,300,000	7,229,090
2031-33	<u>8,225,000</u>	<u>802,000</u>
Total	<u>\$ 209,575,000</u>	<u>\$ 71,948,139</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – BONDS PAYABLE (Continued)

During the year ended June 30, 2015, the County issued \$39,220,000 in refunding bonds, with an effective interest rate of 2.152% to refund the 2005A GOB Series and advance refund the 2007A and 2007B GOB Series general obligation bonds. The 2005A, 2007A and 2007B GOB Series bonds had average interest rates of 4.240%, 4.452% and 4.222% respectively. The total refunded principal was \$42,050,000. The net proceeds of \$44,246,869 of the refunding bonds, which includes \$5,026,869 net bond premium, were deposited with an escrow agent and invested in open market securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for payment of the refunded bonds on their call dates of July 1, 2015 (2005A Series) and July 1, 2016 (2007A and 2007B Series). As a result, the refunded general obligation bonds are considered to be defeased, and the liability for those bonds has been removed from the government-wide financial statements. The refunding/advance refunding was undertaken to reduce the total debt service payments over the next 8 years by an average of \$440,000 per year with a net present value savings to the County of \$5,127,489.

Of the three refunded/advance refunded bonds noted above, one, the 2005A GOB Series was considered a current refunding with the call date and subsequent redemption occurring on July 1, 2015, within 90 days of the bond refunding bond issuance. The 2007A and 2007B GOB Series were advance refunded with the call date and subsequent redemption to occur on July 1, 2016. At year end, \$42,050,000 of these defeased bonds was still outstanding. No other previously defeased bonds remained outstanding.

NOTE 10 – LOANS PAYABLE

During the year ended June 30, 2012, the County entered into an agreement with the City of Santa Fe to repay a portion of non-interest loan/grant agreements with the Water Trust Board in connection with the Buckman Direct Diversion Project. The annual payments of principal are the responsibility of the Capital Outlay GRT Fund. Annual debt service requirements to maturity are summarized as follows:

Year ending June 30:	<u>Principal</u>
2016	\$ 26,095
2017	26,094
2018	26,095
2019	26,095
2020	26,095
2021-25	130,478
2026-29	93,863
Total	<u>\$ 354,815</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 11 - CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the current fiscal year was as follows:

	Balance June 30, 2014	Additions	Reductions	Balance June 30, 2015	Due Within One Year
Governmental Activities:					
General obligation bonds	\$ 127,010,000	47,220,000	(48,685,000)	125,545,000	7,135,000
Revenue bonds	87,460,000	-	(3,430,000)	84,030,000	3,625,000
Loan payable	380,908	-	(26,093)	354,815	26,095
Landfill closure and post-closure costs	1,899,848	-	(16,016)	1,883,832	16,016
Compensated absences	3,093,389	3,174,593	(3,039,632)	3,228,350	3,228,350
Premium on bonds payable	-	6,082,983	-	6,082,983	405,532
Pending legal action	-	693,431	-	693,431	693,431
Net pension liability	-	48,279,924	-	48,279,924	-
Total	\$ 219,844,145	105,450,931	(55,196,741)	270,098,335	15,129,424

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

At year end, sixteen governmental funds were involved in borrowing arrangements with the General Fund due to the existence of a negative cash balance. All interfund balances are expected to be paid within one year.

The Interfund Assets and Liabilities reported in the governmental fund balance sheet consist of the following:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 1,475,458	\$ 6,062
Corrections Operations	-	1,295
GOB Series 2015	219,792	-
Fire Operations	-	1,002
Total Major Funds	<u>1,695,250</u>	<u>8,359</u>

Non-Major Funds:

Housing Capital Improvement	-	35,013
Road Maintenance	-	94
Indigent Services	-	175
EMS Healthcare	-	598

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Non-Major Funds (continued):

Alcohol Programs	-	590
Emergency Communication Operations	-	275
Community Development Block Grant	-	206,415
Capital Projects-Federal	-	781,113
Roads Projects	-	112,894
Special Appropriations & Other Projects	-	319,811
GOB Series 2011	-	219,792
Equipment Loan Proceeds	-	10,108
Fire Tax Revenue Bond Proceeds	-	13
Total Non-Major Funds	-	1,686,891
Total County	\$ 1,695,250	\$ 1,695,250

The County records transfers to fund the operations and projects of other funds, to provide debt service, and as otherwise needed and required. All transfers made during the year were considered routine and were consistent with County transfer policy and adopted budget statements.

Interfund transfers for the year ended June 30, 2015, are listed as follows:

Transfers from General Fund to:

Law Enforcement Operations	\$	12,100,000
Correction Operations		11,300,447
Road Maintenance		4,872,585
Economic Development		460,261
Alcohol Programs		90,000
Farm & Range		7,350
GRT Revenue Bond		2,140,006
		30,970,649

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Transfer from Corrections Fund to Correction Operations	240,000
Transfers from Environmental GRT to General Fund	628,000
Transfers from Capital Outlay GRT to GRT Revenue Bond Debt Svc	3,246,268
WTB Loan/Grant Debt Svc	26,095
	<u>3,272,363</u>
Transfer from Correctional GRT to Corrections Operations	4,445,000
Transfer from Indigent Hospital to Indigent Services	1,851,022
Transfer from EMS Hospital to EMS Health Care	817,400
Fire Operations	3,627,600
	<u>4,445,000</u>
Transfers from Alcohol Programs to General Fund	30,000
Law Enforcement Operations	75,000
	<u>105,000</u>
Transfer from Fire Operations to Emergency Communications	3,424,251
Transfer from Corrections Operations to Jail Revenue Bond Debt Service	2,252,850
	<u>2,252,850</u>
Total Transfers Government and Enterprise Funds	\$ <u>51,634,135</u>

NOTE 13 – CONTINGENT LIABILITIES

Encumbrances - In accordance with GASB 54, encumbrances are no longer presented on the face of the fund financials. Santa Fe County's significant encumbrances, those greater than \$200,000, for fiscal year ended June 30, 2015, are listed as follows:

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 13 – CONTINGENT LIABILITIES (Continued)

Purpose	Major Funds	Non-Major Funds	Total
GIS Aerial Photography	\$ 380,465	-	380,465
Santa Fe County's share of the Buckman Direct Diversion Project	1,085,946	-	1,085,946
Sole Community Provider Payments	-	1,317,565	1,317,565
Open Space-various projects	626,371	997,661	1,624,032
Northern NM Recreational Fields	364,039	-	364,039
Senior Center Improvements	1,013,173	-	1,013,173
Water Transmission Line – various projects	334,273	239,270	573,543
Upgrade Youth Development Facility	691,800	-	691,800
New Fire/EMS Apparatus	-	600,331	600,331
Construction of a New Fire Station	421,596	388,404	810,000
Road Paving – various projects	-	797,303	797,303
Emergency Behavioral Health Services	-	229,167	229,167
Influent Screen Facility at Adult Detention	297,095	-	297,095
Total Significant Encumbrances	<u>\$ 5,214,758</u>	<u>4,569,701</u>	<u>9,784,459</u>

NOTE 13 – CONTINGENT LIABILITIES

Compliance – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 13 – CONTINGENT LIABILITIES (Continued)

Lawsuits – The County is a defendant in a number of lawsuits as of June 30, 2015. It is the opinion of management and County counsel that the amount of losses resulting from these remaining litigations at June 30, 2015, would not be material to the financial position of the County. The County is, however, involved in a case for fiscal year ended June 30, 2015, in which the County has accrued \$693,431 for probable payment of a pending legal action.

NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING

Significant JPAs and MOUs are as follows:

Santa Fe Solid Waste Management Agency - Under authorization of the New Mexico State Statute 11-1-1, Santa Fe County joined the City of Santa Fe to undertake their powers to dispose of solid waste as mandated by state and federal regulations and provide a more efficient and cost-effective method of solid waste disposal to the County and City citizens.

The County and the City established the Santa Fe Solid Waste Management Agency (Agency) through a Joint Powers Agreement in February 1995, as a public entity separate from the County or the City. The agreement delegated to the Agency the power to plan for, operate, construct, maintain, repair, replace, or expand the facility. The County Commission and the City Council approve the annual budget. The Agency has the authority to adopt revenue bond ordinances so long as such an ordinance is duly ratified by the governing bodies of the County and the City. A five member staff advisory committee was established by the agreement and is comprised of the finance directors from the County and the City, the County public works department director, the City utilities department director and the Agency director. A five member citizens' advisory committee was also established. The Agency is charged to comply with all laws, rules and regulations for operations under the permit issued from the New Mexico Environment Department. The Board of Directors for the Agency consists of four members who are appointed by the Board of County Commissioners and four members who are appointed by the City Mayor with the approval of the City Council. The Board meets at least quarterly.

The start-up costs, design, land acquisition and construction were funded by equal contributions from the County and City. The contributions and commitments from each entity to date is approximately \$6.0 million. The County did not contribute any funds to the Agency in the 2015 fiscal year. A final reconciliation has been done to ensure costs have been split equally between the County and City. The facility opened in May of 1997.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING (Continued)

The facility is to be self supporting for operations, equipment, future construction, debt service, accumulation of a reserve fund and all other costs through fees charged to the County, the City, and other private users. The land for the facility was purchased by the County and transferred to the Agency. The facility itself belongs to the Agency. The Agency has adopted its rate ordinance for use of the facility. If, for any reason, revenues are insufficient to pay costs of operations, the Agency Board must notify the County and City in order to negotiate steps that are reasonable and prudent in light of existing circumstances to ensure that any deficits accumulated or incurred by the Agency are not allowed to impair the operation, integrity or credit worthiness of the Agency. A bond issue was authorized in December 1996, by the Agency in the amount of \$6,260,000 to provide funds for the equipment required for the facility and the construction of the second landfill cell.

The Agency has its own financial statements as a separate entity, audited on an annual basis. Complete financial statements for the Agency may be obtained at the Santa Fe Solid Waste Management Agency, 149 Wildlife Way, Santa Fe, New Mexico 87506

Closure of the facility must be approved by the governing bodies of the County and City. Upon closure and sale of the facility, any proceeds remaining after settling all obligations will be split equally between the County and City.

Buckman Direct Diversion (BDD) Water Project – The City of Santa Fe and the County established a joint powers agreement for the Buckman Direct Diversion (BDD) water project. The BDD project was the largest, single capital project for which the two local governments address meeting the current and future needs of an adequate water supply within the area. Total construction costs for the project were approximately \$224.2 million. The Buckman Direct Diversion allows for full access to the San Juan/Chama water rights and/or other native Rio Grande water rights held by the City and County. The system routes Rio Grande surface water directly from the river through a conveyance system to a new water treatment facility where water is conveyed to the various users. Costs incurred have been recorded to the Utilities Department enterprise fund as additions to water rights and the water system.

La Luz Holdings, LLC, and Santa Fe Film and Media Studios Inc. (Studios) – The County and La Luz Holdings, LLC, a New Mexico limited liability company, and Santa Fe Film and Media Studios Inc., a New Mexico corporation, entered into a Memorandum of Understanding (MOU) on January 14, 2009, to participate in an economic development project pursuant to the Local Economic Development Act, NMSA 1978 Sections 5-10-1 through 5-10-13 (1993) (as amended). Prior to the MOU, the County enacted Santa Fe County Ordinance No. 1996-07, which provides for economic development projects within the County, and Ordinance No. 2008-07 approving an economic development project with the Studios. Under the terms of Ordinance No. 2008-07 and a Project Participation and Land Transfer Agreement dated October 26, 2010, the County contributed to the economic development project of the film and multi-media production studio by providing water, sewer, broadband and road infrastructure improvements,

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING (Continued)

and an annual water allotment sufficient to develop and operate the project without cost to the Studios. The County entered into a grant agreement with the NM Department of Finance and Administration and the NM Economic Development Department to plan, design, construct, equip and furnish the Studios in the amount of \$10 million. There were no current fiscal year costs capitalized.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The County belongs to the New Mexico County Insurance Authority (NMCIA) a division of New Mexico Association of Counties (NMAC), a public entity risk pool currently operating as a common risk management and insurance program for its member counties. The County pays an annual premium to NMCIA for its general and law enforcement liability, automobile, property and workers' compensation insurance coverage. The agreement for formation of the NMCIA provides that NMCIA will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of amounts that range from \$150,000 for property to \$300,000 for other liability claims. The County carries commercial insurance for employee health and accident insurance as well as for medical malpractice, builders risk, pollution and temporary use liability.

NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Plan description. The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at:

http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Contributions. The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for fiscal year 2014 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA fiscal year 2014 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf. The PERA coverage options that apply to the County are: Municipal Plan 3 (Municipal General), Municipal Police Plan 5 (Municipal Police) and Municipal Fire Plan 5 (Municipal Fire). Statutorily required contributions to the pension plan from the County were approximately \$4.5 million and employer paid member benefits that were “picked up” by the employer were approximately \$4.2 million for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County’s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013, to June 30, 2014, were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to fiscal year 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General, at June 30, 2015, the County reported a liability of \$27,540,909 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was 3.5304 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal General pension expense of (\$1,810,042). At June 30, 2015, the County reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	18,666
Net difference between projected and actual earnings on pension plan investments	-	10,774,730
Changes in proportion and differences between the County's contributions and proportionate share of contributions	-	-
County's contributions subsequent to the measurement date	6,077,459	-
Total	<u>\$ 6,077,459</u>	<u>\$ 10,793,396</u>

\$6,077,459 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014, will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (2,698,326)
2017	(2,698,326)
2018	(2,698,326)
2019	(2,698,326)
2020	(92)
Total	\$ (10,793,396)

For PERA Fund Division Municipal Police at June 30, 2015, the County reported a liability of \$7,566,533 for its proportionate share of the net pension liability. At June 30, 2014, the County’s proportion was 2.3211 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Police pension expense of (\$344,591). At June 30, 2015, the County reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	614,660
Net difference between projected and actual earnings on pension plan investments	-	2,813,571
Changes in proportion and differences between the County’s contributions and proportionate share of contributions	-	-
County’s contributions subsequent to the measurement date	1,301,497	-
Total	\$ 1,301,497	\$ 3,428,231

\$1,301,497 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date June 30, 2014, will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2016	\$	(856,293)
2017		(856,293)
2018		(856,293)
2019		(856,293)
2020		(3,059)
Total	<u>\$</u>	<u>(3,428,231)</u>

For PERA Fund Division Municipal Fire at June 30, 2015, the County reported a liability of \$14,616,491 for its proportionate share of the net pension liability. At June 30, 2014, the County’s proportion was 3.5018 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Fire pension expense of \$449,489. At June 30, 2015, the County reported PERA Fund Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	507,407	-
Net difference between projected and actual earnings on pension plan investments	-	2,024,477
Changes in proportion and differences between the County’s contributions and proportionate share of contributions	-	-
County’s contributions subsequent to the measurement date	1,356,023	-
Total	<u>\$ 1,863,430</u>	<u>\$ 2,024,477</u>

\$1,356,023 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date June 30, 2014, will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	\$ (379,899)
2017	(379,899)
2018	(379,899)
2019	(377,373)
2020	-
Total	\$ (1,517,070)

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013, for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014, actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
• Investment rate of return	7.75% annual rate, net of investment expense
• Payroll growth	3.5% annual rate
• Projected salary increases	3.5% to 14.25% annual rate
• Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS – Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	21.1%	5.00%
International Equity	24.8	5.20
Private Equity	7.0	8.20
Core and Global Fixed Income	26.1	1.85
Fixed Income Plus Sectors	5.0	4.80
Real Estate	5.0	5.30
Real Assets	7.0	5.70
Absolute Return	<u>4.0</u>	4.15
Total	100.0%	

Discount rate: The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County’s net pension liability in each PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015**

**NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
(Continued)**

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
PERA Fund Municipal General Division			
County's proportionate share of the net pension liability	51,920,806	27,540,909	8,706,271
PERA Fund Municipal Police Division			
County's proportionate share of the net pension liability	14,429,391	7,566,533	2,442,130
PERA Fund Municipal Fire Division			
County's proportionate share of the net pension liability	20,652,006	14,616,491	10,165,065

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued fiscal year 2014 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

**NOTE 17 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE
PLAN**

Plan Description. The County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 17 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (Continued)

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (municipal police member coverage plan 5 and municipal fire member coverage plan 5) during the fiscal year ended June 30, 2015, the statutes required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013,

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 17 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (Continued)

the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The County's contributions to the RHCA for the years ended June 30, 2015, 2014, and 2013 were \$799,879, \$780,883, \$733,493 respectively, which equal the required contributions for each year.

NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS

In August 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions — an amendment of GASB Statement 27*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. The County provides substantially all of its employees with pension benefits through the State's multiple employer cost-sharing defined-benefit retirement plan administered by the Public Employees Retirement Association of New Mexico (PERA). GASB Statement 68 requires cost-sharing employers participating in the PERA program, such as the County, to record their proportionate share, as defined in GASB Statement 68, of County's unfunded pension liability. The County has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefit, or annual required contribution decisions made by PERA. GASB Statement 68 is effective for periods beginning after June 15, 2014. The County adopted GASB Statement 68 during fiscal year 2015. The requirement of GASB Statement 68 to record a portion of PERA's unfunded liability has negatively impacted the County's unrestricted net position. Information regarding PERA's current funding status can be found in their financial report.

In January 2013, the GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term government combination includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. This Statement improves the decision usefulness of financial reporting by requiring that disclosures be made by governments about combination arrangements in which they engage and for disposals of government operations. GASB Statement 69 is effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013, and should be applied on a prospective basis. The County was not a party to any combinations or disposals in the current year and therefore the adoption of GASB Statement 69 does not have any impact on the County's financial statements.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS (Continued)

In November 2013, the GASB issued statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. Statement No. 68 requires a state or local government employer to recognize a net pension liability measured as of the measurement date, no earlier than the end of its prior fiscal year. If a state or local government employer makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement No. 68 requires that the government recognize its contribution as a deferred outflow of resources. If it is not practical to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, contributions made after the measurement date of the beginning net pension liability could not have been reported as deferred outflows of resources at transition.

Accordingly, Statement No. 71 amends paragraph 137 of Statement No. 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. The County adopted GASB Statement No.71 during fiscal year 2015.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. Statement No. 76, which supersedes Statement No. 55, aims to identify, in the context of the current governmental financial reporting environment, the hierarchy of U.S. GAAP, which consists of the sources of accounting principles used to prepare the financial statements of state and local governments entities in conformity with U.S. GAAP, as well as the framework for selecting those principles. The County adopted GASB Statement No. 76 during fiscal year 2015, with no significant impact to the County's financial statements.

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2015.

- GASB Statement No. 72, *Fair Value Measurement and Application*
- GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*
- GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS (Continued)

The County will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The County believes that the above listed new GASB pronouncements will not have a significant financial impact to the County or in issuing its financial statements.

NOTE 19 – DEFICIT FUND BALANCE

Generally accepted accounting principles require disclosure of deficit fund balance of individual funds. The Capital Projects-Federal fund, Housing Capital Improvement fund and Fire Tax Revenue Bond Proceeds fund had an unassigned deficit fund balance in the amount of \$197,661, \$35,616 and \$13, respectively, as of June 30, 2015.

NOTE 20 – RESTATEMENT

Governmental activities net position at June 30, 2014 was restated in the net amount of approximately \$56.7 million and Enterprise activities net position at June 30, 2014, was restated in the net amount of approximately \$1.7 million as a result of implementation of GASB 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*.

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of the County's Proportionate Share of the Net Pension Liability
June 30, 2015

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General, Police and Fire Divisions Combined Summary
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	1.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 49,724	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 37,029	-	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	134.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2015 were determined as of the measurement date of June 30, 2014. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of the County's Proportionate Share of the Net Pension Liability
June 30, 2015

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General Division
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	3.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 27,541	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 28,659	-	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	96.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2015 were determined as of the measurement date of June 30, 2014. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of the County's Proportionate Share of the Net Pension Liability
June 30, 2015

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Police Division
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	2.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 7,567	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 4,466	-	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	169.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2015 were determined as of the measurement date of June 30, 2014. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of the County's Proportionate Share of the Net Pension Liability
June 30, 2015

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Fire Division
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	3.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 14,616	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 3,904	-	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	374.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2015 were determined as of the measurement date of June 30, 2014. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of County Contributions
June 30, 2015**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General, Police and Fire Divisions Combined Summary
(Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 4,279	-	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	8,360	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)**	\$ (4,081)	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 37,029	-	-	-	-	-	-	-	-	-
Contributions as a percentage of covered-employee payroll	22.58%	-	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
			2014	\$ 15,738	5		\$ 3,934	3,934	3,934	3,931	5	
2015	-	5			-	-	-	-	-			
2016	-	5				-	-	-	-			
2017	-	5					-	-	-			
2018	-	5						-	-			
2019	-	5							-			
2020	-	5										
2021	-	5										
2022	-	5										
2023	-	5										
	\$ 15,738			\$ 3,934	3,934	3,934	3,931	5	-	-	-	-

*The amounts presented for fiscal year 2015 were determined as of the measurement date of June 30, 2014. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

*Excess contributions represent the employee portion covered by the employer

**STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of County Contributions
June 30, 2015**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General Division
(Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 2,623	-	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	5,741	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)**	\$ (3,118)	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 28,659	-	-	-	-	-	-	-	-	-
Contributions as a percentage of covered-employee payroll	20.03%	-	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 10,793	5		\$ 2,698	2,698	2,698	2,698	1				
2015	-	5			-	-	-	-	-			
2016	-	5				-	-	-	-	-		
2017	-	5					-	-	-	-	-	
2018	-	5						-	-	-	-	-
2019	-	5							-	-	-	-
2020	-	5								-	-	-
2021	-	5									-	-
2022	-	5										-
2023	-	5										
	<u>\$ 10,793</u>			<u>\$ 2,698</u>	<u>2,698</u>	<u>2,698</u>	<u>2,698</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*The amounts presented for fiscal year 2015 were determined as of the measurement date of June 30, 2014. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS
June 30, 2015**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data
Police Division
(Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 827	-	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	1,276	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)**	\$ (449)	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 4,466	-	-	-	-	-	-	-	-	-
Contributions as a percentage of covered-employee payroll	28.57%	-	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 3,428	5		\$ 856	856	856	856	4				
2015	-	5			-	-	-	-	-			
2016	-	5				-	-	-	-	-		
2017	-	5					-	-	-	-	-	
2018	-	5						-	-	-	-	-
2019	-	5							-	-	-	-
2020	-	5								-	-	-
2021	-	5									-	-
2022	-	5										-
2023	-	5										
	<u>\$ 3,428</u>			<u>\$ 856</u>	<u>856</u>	<u>856</u>	<u>856</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*The amounts presented for fiscal year 2015 were determined as of the measurement date of June 30, 2014. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer

**STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of County Contributions
June 30, 2015**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Fire Division
(Dollars in Thousands)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 829	-	-	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	1,343	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)**	\$ (514)	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 3,904	-	-	-	-	-	-	-	-	-
Contributions as a percentage of covered-employee payroll	34.40%	-	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	Increase (Decrease) in Pension Expense over Recognition Periods											
			2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
2014	\$ 1,517	5		\$ 380	380	380	377	-						
2015	-	5												
2016	-	5												
2017	-	5												
2018	-	5												
2019	-	5												
2020	-	5												
2021	-	5												
2022	-	5												
2023	-	5												
	<u>\$ 1,517</u>			<u>\$ 380</u>	<u>380</u>	<u>380</u>	<u>377</u>	<u>-</u>						

*The amounts presented for fiscal year 2015 were determined as of the measurement date of June 30, 2014. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer

STATE OF NEW MEXICO
SANTA FE COUNTY
Notes to Required Supplementary Information
For the Year Ended June 30, 2015

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA fiscal year 14 audit available at

http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Changes of assumptions.

The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2014-PERA-Valuation-Report_FINAL.pdf. The summary of Key Findings for the PERA Fund (on page 2 of the report) states "based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for the valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.



SUPPLEMENTARY INFORMATION

**OTHER MAJOR GOVERNMENTAL FUNDS
SCHEDULES OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET TO ACTUAL**

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	8,890,000	8,890,000	9,635,152	745,152
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	40,000	40,000	-
Intergovernmental	-	-	-	-
Total Revenues	<u>\$ 8,890,000</u>	<u>8,930,000</u>	<u>9,675,152</u>	<u>745,152</u>
Cash balance carryforward	<u>5,549,424</u>	<u>23,274,063</u>		
Total	<u>\$ 14,439,424</u>	<u>32,204,063</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	11,167,061	28,931,700	3,739,392	25,192,308
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>11,167,061</u>	<u>28,931,700</u>	<u>3,739,392</u>	<u>25,192,308</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(3,272,363)	(3,272,363)	(3,272,363)	-
Total Other Financing Sources (Uses)	<u>\$ (3,272,363)</u>	<u>(3,272,363)</u>	<u>(3,272,363)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 2,663,397	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 201,161	
Adjustments to expenditures for modified accrual purposes			(4,296,439)	
To reflect fair market value adjustment not budgeted			191,376	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>4,115,639</u>	
			\$ 2,875,134	

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Debt Service
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ 11,303,869	11,303,869	11,269,980	(33,889)
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>11,303,869</u>	<u>11,303,869</u>	<u>11,269,980</u>	<u>(33,889)</u>
Cash balance carryforward	-	-		
Total	<u>\$ 11,303,869</u>	<u>11,303,869</u>		
Expenditures				
Debt service -				
Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	6,635,000	6,635,000	6,635,000	-
Debt Service - Interest	4,668,869	4,668,869	4,668,869	-
Total Expenditures	<u>\$ 11,303,869</u>	<u>11,303,869</u>	<u>11,303,869</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Principal	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (33,889)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 104,013	
Proceeds on refunding bonds and premium not budgeted			44,246,869	
Payment to refunded bond escrow agent not budgeted			(44,246,869)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			70,805	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u>140,929</u>	
			\$	<u>140,929</u>

**MAJOR PROPRIETARY FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION-BUDGET TO ACTUAL**

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Home Sales
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Rentals and charges for services & sales	\$ -	-	-	-
Miscellaneous	-	-	6,176	6,176
Total Revenues	<u>-</u>	<u>-</u>	<u>6,176</u>	<u>6,176</u>
Cash balance carryforward	<u>402,500</u>	<u>466,260</u>		
Total	<u>\$ 402,500</u>	<u>466,260</u>		
Operating Expenses				
Housing	\$ 402,500	466,260	58,941	407,319
Administrative expenses	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	<u>\$ 402,500</u>	<u>466,260</u>	<u>58,941</u>	<u>407,319</u>
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	-	-	-	-
Total Non-operating revenues (expenses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income(loss) before transfers:			\$ (52,765)	
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net assets			\$ (52,765)	
Reconciliation to GAAP basis income (loss):				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for accrual purposes			41,961	
To reflect fair market value adjustment not budgeted			31,011	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>7,199</u>	
Change in net position - GAAP basis			<u>\$ 27,406</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Regional Planning Authority
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Rentals and charges for services & sales	\$ -	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward				
Total	<u>\$ -</u>	<u>-</u>		
Operating Expenses				
Housing	\$ -	-	-	-
Administrative expenses	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	-	-	-	-
Total Non-operating revenues (expenses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income(loss) before transfers:			\$ -	
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net assets			\$ -	
Reconciliation to GAAP basis income (loss):				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for accrual purposes			-	
To reflect fair market value adjustment not budgeted			1,481	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
			\$ 1,481	
			<u>1,481</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Utilities
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Rentals and charges for services & sales	\$ 4,243,881	4,261,521	4,260,994	(527)
Miscellaneous	-	-	15,821	15,821
Total Revenues	<u>4,243,881</u>	<u>4,261,521</u>	<u>4,276,815</u>	<u>15,294</u>
Cash balance carryforward	<u>428,133</u>	<u>1,432,363</u>		
Total	<u>\$ 4,672,014</u>	<u>5,693,884</u>		
Operating Expenses				
Housing	\$ -	-	-	-
Administrative expenses	4,672,014	5,693,884	3,397,723	2,296,161
Bad debt expense	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	<u>\$ 4,672,014</u>	<u>5,693,884</u>	<u>3,397,723</u>	<u>2,296,161</u>
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	-	-	-	-
Total Non-operating revenues (expenses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income(loss) before transfers:			\$ 879,092	
Transfers from (to) other funds	\$ <u>110,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in fund net assets			\$ 879,092	
Reconciliation to GAAP basis income (loss):				
Depreciation expenses not recorded as budgetary expenditures			\$ (2,531,984)	
Revenue accruals and adjustments, net of prior year revenue reversals			(3,692,792)	
Adjustments to expenditures for accrual purposes			(404,891)	
To reflect fair market value adjustment not budgeted			53,604	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,638,667</u>	
			\$ <u>(4,058,304)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Housing Services
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues				
Rentals and charges for services & sales	\$ 397,000	397,000	451,067	54,067
Miscellaneous	-	-	2,577	2,577
Total Revenues	<u>397,000</u>	<u>397,000</u>	<u>453,644</u>	<u>56,644</u>
Cash balance carryforward	<u>147,213</u>	<u>172,914</u>		
Total	<u>\$ 544,213</u>	<u>569,914</u>		
Operating Expenses				
Housing	\$ 1,025,213	1,067,626	902,897	164,729
Administrative expenses	-	-	-	-
Bad debt expense	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	<u>\$ 1,025,213</u>	<u>1,067,626</u>	<u>902,897</u>	<u>164,729</u>
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	481,000	497,712	523,288	25,576
Total Non-operating revenues (expenses)	<u>\$ 481,000</u>	<u>497,712</u>	<u>523,288</u>	<u>25,576</u>
Net income(loss) before transfers:			\$ 74,035	
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net assets			\$ 74,035	
Reconciliation to GAAP basis income (loss):				
Depreciation expenses not recorded as budgetary expenditures			\$ (216,868)	
Revenue accruals, net of prior year revenue reversals			8,614	
Adjustments to expenditures for accrual purposes			6,470	
To reflect fair market value adjustment not budgeted			4,752	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>19,948</u>	
			\$ (103,049)	



NON-MAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
All Non-Major Governmental Funds-By Fund Type
June 30, 2015

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
ASSETS				
Cash and investments	\$ 39,219,257	-	1	39,219,258
Cash and investments - restricted	133,163	3,106,144	33,786,816	37,026,123
Accounts receivable, net	1,851,346	-	-	1,851,346
Taxes receivable	3,889,760	-	-	3,889,760
Interest receivable	-	12,358	-	12,358
Grantor agencies receivable	665,527	-	1,714,562	2,380,089
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays & other	278,847	-	-	278,847
Due from other funds	-	-	-	-
Total Assets	\$ 46,037,900	3,118,502	35,501,379	84,657,781
LIABILITIES				
Accounts payable	\$ 2,236,219	-	368,485	2,604,704
Accrued wages and benefits	766,331	-	3,142	769,473
Deposits held for others	130,433	-	-	130,433
Other current liabilities	15,230	-	-	15,230
Due to other funds	36,745	-	1,650,146	1,686,891
Total Liabilities	3,184,958	-	2,021,773	5,206,731
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Unavailable revenue	1,644,558	-	-	1,644,558
Total Deferred Inflows	1,644,558	-	-	1,644,558
FUND BALANCE				
Nonspendable	278,847	-	-	278,847
Restricted	36,441,411	3,118,502	33,677,280	73,237,193
Committed	4,523,742	-	-	4,523,742
Assigned	-	-	-	-
Unassigned (Deficit)	(35,616)	-	(197,674)	(233,290)
Total Fund Balance	41,208,384	3,118,502	33,479,606	77,806,492
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 46,037,900	3,118,502	35,501,379	84,657,781

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All Non-Major Governmental Funds-By Fund Type
For the Fiscal Year Ended June 30, 2015

	Special Revenue	Debt Service	Capital Projects	Total Non-Major Governmental Funds
Revenues				
Property taxes	\$ 1,372,897	-	-	1,372,897
Gross receipts taxes	21,173,988	-	-	21,173,988
Other taxes & assessments	976,448	-	-	976,448
Licenses, permits, & fees	6,432	-	-	6,432
Charges for services	725,050	-	-	725,050
Fines & forfeitures	516,661	-	-	516,661
Interest earnings	2,911	26,960	42,612	72,483
Federal grants	688,326	-	1,046,621	1,734,947
State grants	4,468,895	-	1,604,440	6,073,335
Other	187,397	2,280	10	189,687
Intergovernmental	1,849,450	-	-	1,849,450
Total Revenues	31,968,455	29,240	2,693,683	34,691,378
Expenditures				
General Government	1,507,613	-	264,769	1,772,382
Public Safety	15,832,587	-	-	15,832,587
Culture & Recreation	299,561	-	-	299,561
Public Works	-	-	-	-
Highways & Streets	8,881,020	-	-	8,881,020
Health & Welfare	6,002,888	-	-	6,002,888
Housing	2,415,756	-	-	2,415,756
Capital Improvements	2,359,771	-	6,630,886	8,990,657
Debt Service - Principal	-	3,430,000	-	3,430,000
Debt Service - Interest	-	4,204,124	-	4,204,124
Commitments & other fees	-	3,835	-	3,835
Total Expenditures	37,299,196	7,637,959	6,895,655	51,832,810
Excess (deficiency) of revenues over expenditures	(5,330,741)	(7,608,719)	(4,201,972)	(17,141,432)
Other Financing Sources (Uses)				
Bond proceeds	-	-	8,000,000	8,000,000
Bond premium	-	-	1,056,114	1,056,114
Transfers from other funds	23,697,869	7,665,219	-	31,363,088
Transfers to other funds	(11,714,022)	-	-	(11,714,022)
Net Other Financing Sources (Uses)	11,983,847	7,665,219	9,056,114	28,705,180
Net Change in Fund Balance	6,653,106	56,500	4,854,142	11,563,748
<i>Fund Balance, beginning of period</i>	34,555,278	3,062,002	28,625,464	66,242,744
Fund Balance, end of period	\$ 41,208,384	3,118,502	33,479,606	77,806,492

NON-MAJOR SPECIAL REVENUE FUNDS

The following non-major special revenue funds are maintained by the County.

Regional Transit – To account for a 1/8th cent gross receipts tax imposed on 7/1/09 in support of the North Central Regional Transit District. Funds are remitted in their entirety to the District and 50% is dedicated to the Rail Runner, 14% of the remaining 50% is used for administrative costs of the District and the balance is used for Santa Fe County mass transit projects.

Corrections – To account for corrections fees levied by the Magistrate courts (e.g. a \$10 fee associated with a speeding or seat belt violation) are distributed to the County. This revenue is utilized in the local corrections system. These funds are to be used for the operation of the County jail and other costs related to housing County prisoners. See Section 33-3c25, NMSA 1978 Compilation.

Property Valuation – To establish and account for a one-percent administrative charge assessed against the property tax collections of all taxing entities in the County. This revenue is utilized by the Assessor in property valuations. See NMSA Compilation Section 7, Article 38-38-1.

Road Maintenance – To establish and account for revenues consisting of half of the vehicle registration fees in the County (the other half goes to municipalities), and a 21 cent per gallon gasoline tax, both collected and distributed to the County by the State of New Mexico. Also, the federal government collects a logging fee of which 25% is distributed to school districts and the County Road Fund. However, Road Fund expenses are also funded by transfers from the General Fund. State law mandates that the Road Fund be utilized for "the construction, reconstruction, resurfacing or other improvement or maintenance of public roads ..." See Section 7-1-6.9, NMSA, 1978 Compilation

Hold Harmless Gross Receipts Tax Fund – To establish and account for a 1/8th cent gross receipts tax enacted in 2015 and dedicated to maintenance and capital improvements of County facilities and infrastructure including debt service for bonds issued for those purposes.

Emergency Medical Services – To establish and account for the Emergency Medical Services Fund Act (NMSA 1978 Chapter 24, Articles 10A&B) which makes funds available from the State general fund "to incorporated municipalities, counties, or fire districts for use in establishment of emergency medical services, in order to reduce injury and loss of life." See Section 24-10A-1, NMSA 1978 Compilation.

Farm and Range – To establish and account for the Farm and Range Improvement Act which directs the County commissioners to expend funds that are derived from the state's share of the 1934 Taylor Grazing Act public lands grazing district fees paid to the Bureau of Land Management. The funds may be used for the purposes of soil and water conservation, control of rodents and predatory animals, extermination of poisonous noxious weeds, and construction and maintenance of secondary roads within the County. See Section 6-11 -6, NMSA, 1978 Compilation.

Fire Protection – To establish and account for revenues of the Fire Protection Fund revenues are derived from fees on property and motor vehicle insurance businesses, which are collected and distributed by the State. Fire Protection Fund distributions to the County must be used for maintenance of fire departments, the purchase, construction, maintenance, repair and operation of fire stations and substations, fire apparatus, and equipment, and the payment of insurance premiums on fire stations, substations, and fire fighters. See Section 59A-53-5, NMSA, 1978 Compilation. Also reported in this fund is a ¼ cent gross receipts tax levied in the unincorporated areas of the County known as the County Fire Protection Excise Tax. This tax may be used for operational expenses, ambulance services, or capital outlay costs in the County Fire Districts and regional fire stations. See Section 7-20E-15, NMSA, 1978 Compilation.

NON-MAJOR SPECIAL REVENUE FUNDS (Continued)

Law Enforcement Protection – To account for revenues derived from 10% of fees, licenses, penalties, and taxes from life, general casualty, and title insurance business pursuant to the New Mexico Insurance Code (Chapter 59A, NMSA, 1978). A distribution of this revenue is made to the County on the basis of population and the number of full-time certified County police officers. Proceeds from this fund may be spent on law enforcement equipment, advanced law enforcement training, and as a match to federal law enforcement grants.

Environmental GRT – To establish and account for the pledged 1/8th cent gross receipts tax enacted in 1999 that was used to pay off principal and interest related to the County's Environmental Revenue Bonds, and is also used for the purpose of acquiring, construction, operation and maintenance of solid waste, water & wastewater facilities.

Lodgers Tax – To establish and account for a four percent (4%) Hotel/Motel occupancy tax as the source of revenue to the two Lodgers Tax funds. Fifty percent (50%) of the proceeds from the first three percent (3%) and 100% of the next one percent (1%) of the occupancy tax is used for advertising tourist attractions in Santa Fe County. Fifty percent (50%) of the proceeds from the first three percent (3%) of the occupancy tax is designated to equip, furnish, and improve tourist facilities and to administer the tax. Established pursuant to Santa Fe County Lodgers' Occupancy Tax Ordinance No. 1999-10.

Fire Impact Fees – To establish and account for fees charged for new development, review, inspection, and permit required applications pursuant to Santa Fe County Fire Code, ordinance 1998-11. The proceeds are primarily used for capital improvements and facility expansion.

Recreation – To account for one cent of a 21 cent per pack state cigarette tax designated for "County and municipal recreation funds." The fund is designated for "operating recreational facilities, including salaries of instructors and other employees." See Section 7-12-15, NMSA, 1978 Compilation.

Clerk Recording – To account for the fee for recording deeds, mortgages, contracts, liens, bills of sale, power of attorney, mining location, transcript of judgment, etc. is \$9 for the first page and \$2 for each subsequent page. Of this fee, \$4 of the \$9 for the first page is designated as an equipment recording fee and is received into this fund. New Mexico law stipulates that this fund is designated "for the purchase of equipment associated with recording, filing, maintaining or reproducing documents." See Section 14-8-12.2, NMSA, 1978 Compilation.

Correctional GRT – To account for a 1/8th cent County-wide gross receipts tax approved by the voters in 2004. This fund handles the receipt of the corrections gross receipts tax. Proceeds from this fund are transferred to the Corrections Operations fund for the operation of the Adult Detention Facility and to pay debt service on the 1997 Correctional System Revenue Bonds issued for construction of the facility.

Indigent Hospital – To establish and account for a 1/8th cent gross receipts tax levied in the entire County and received into this fund. This tax is dedicated to providing support for indigent health services and includes funding the County's required payment to State's Safety Net Care Pool. See Section 7-20E-9, NMSA, 1978 Compilation.

Indigent Services – To account for hospital care, ambulance services or other health care services to indigent people living in the County. Support for this Fund comes from a transfer from the Indigent Hospital Fund.

NON-MAJOR SPECIAL REVENUE FUNDS (Continued)

Economic Development - To establish and account for services in support of economic diversification, transition, and development programs within Santa Fe County.

Federal Forfeiture – To establish and account for money from federal seizures associated with anti-drug law enforcement activities received in this fund and spent by the Sheriff's Office on these activities. Revenue in this fund is not anticipated in the initial budget, but receipts occur during the fiscal year. Established by the County to account for federal forfeiture monies required by federal statute.

Linkages – To account for a rental assistance program specific to families with identified disabilities funded by the New Mexico Mortgage Finance Authority. The program ended in fiscal year 2014.

Housing Choice Voucher Sect. 8 – To account for rent subsidies received from U.S. Department of Housing and Urban Development (HUD) for "vouchers" to low-income persons renting housing in the private sector. This fund was created in accordance with the HUD contract.

EMS Health Care – To establish and account for health service programs. Support for this Fund comes from a transfer from the 3rd 1/8 cent local option gross receipts tax fund known as the EMS Health Hospital Fund.

Wildlife/Mountains/Trails – To account for County Resolution No. 2000-57 that requires, "in all future property acquisition negotiations for Wildlife, Mountains, Trails and Historic Places Program, that participating landowners donate at least 5% of the fair market value of properties, as determined by an appraisal, in lieu of a real estate commission ..." to fund capital improvements and maintenance of properties acquired for the Program." This is paid through the title company to the County as part of the closing of the purchase of the property.

EMS Health Hospital – To account for a fund created to contain the 3rd 1/8th cent local option gross receipts tax used to support County health services.

Alcohol Programs – To account for state grants for DWI and alcohol education grants and programs.

Detox Programs – To account for federal and state grants for the construction and operation of Detox programs in the County.

Emergency Communication Operations – To account for the operation and management of the Regional Emergency Communication Center which is the dispatch center for all emergency calls taken for the City and County of Santa Fe, as well as the Town of Edgewood.

Law Enforcement Operations – This fund accounts for the operations of the County Sheriff, including grants pertaining thereto. Non-grant funding comes through a transfer of property taxes from the General Fund. This fund was established in fiscal year 2010 to isolate the operations of the Sheriff's Office in its own fund, especially due to the volume of grants that needed to be segregated from the General Fund. Prior to fiscal year 2010 the revenues and expenditures were recorded in the General Fund.

Housing Capital Improvement – To account for the Capital Fund Program (CFP) funded by the HUD. These monies are used to make comprehensive repairs to the existing public housing of Santa Fe County, and are applied for and granted on an annual basis. This fund was created in accordance with the grant agreement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2015**

	<u>Regional Transit</u>	<u>Corrections</u>	<u>Property Valuation</u>	<u>Road Maintenance</u>	<u>Hold Harmless Gross Receipts Tax</u>
ASSETS					
Cash and investments	\$ -	181,734	988,110	2,560,203	-
Cash and investments - restricted	-	-	-	893	-
Accounts receivable, net	-	-	4,887	2,214	-
Taxes receivable	785,943	-	-	55,179	9,839
Interest receivable	-	-	-	-	-
Grantor agencies receivable	-	-	-	-	-
Mortgages receivable, net	-	-	-	-	-
Down payment assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	45,409	-
Due from other funds	-	-	-	-	-
Total Assets	\$ 785,943	181,734	992,997	2,663,898	9,839
LIABILITIES					
Accounts payable	\$ 785,943	-	21,080	222,800	-
Accrued wages and benefits	-	-	30,149	105,603	-
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	800	-
Due to other funds	-	-	-	94	-
Total Liabilities	785,943	-	51,229	329,297	-
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	-	2,214	-
Total Deferred Inflows	-	-	-	2,214	-
FUND BALANCE					
Nonspendable	-	-	-	45,409	-
Restricted	-	154,234	796,440	1,754,478	9,839
Committed	-	27,500	145,328	532,500	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balance	-	181,734	941,768	2,332,387	9,839
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 785,943	181,734	992,997	2,663,898	9,839

Emergency Medical Services	Farm and Range	Fire Protection	Law Enforcement Protection	Environmental GRT	Lodgers Tax
127,197	7,141	8,276,676	82,798	336,351	1,841,007
-	-	-	-	-	-
248	-	879	-	-	-
-	-	246,806	-	125,208	41,306
-	-	-	-	-	-
-	-	599	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	12,948	-	-	-
-	-	-	-	-	-
<u>127,445</u>	<u>7,141</u>	<u>8,537,908</u>	<u>82,798</u>	<u>461,559</u>	<u>1,882,313</u>
9,996	-	539,889	25,072	-	25,368
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,996</u>	<u>-</u>	<u>539,889</u>	<u>25,072</u>	<u>-</u>	<u>25,368</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	12,948	-	-	-
117,449	7,141	7,968,924	57,726	397,315	1,814,809
-	-	16,147	-	64,244	42,136
-	-	-	-	-	-
-	-	-	-	-	-
<u>117,449</u>	<u>7,141</u>	<u>7,998,019</u>	<u>57,726</u>	<u>461,559</u>	<u>1,856,945</u>
<u>127,445</u>	<u>7,141</u>	<u>8,537,908</u>	<u>82,798</u>	<u>461,559</u>	<u>1,882,313</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2015
 (Continued)

	<u>Fire Impact Fees</u>	<u>Recreation</u>	<u>Clerk Recording</u>	<u>Correctional GRT</u>
ASSETS				
Cash and investments	\$ 864,028	10,869	671,563	1,446,807
Cash and investments - restricted	-	-	-	-
Accounts receivable, net	-	-	-	-
Taxes receivable	-	-	-	874,961
Interest receivable	-	-	-	-
Grantor agencies receivable	-	-	-	-
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays & other	-	-	-	-
Due from other funds	-	-	-	-
<i>Total Assets</i>	<u>\$ 864,028</u>	<u>10,869</u>	<u>671,563</u>	<u>2,321,768</u>
LIABILITIES				
Accounts payable	\$ 33,896	-	4,564	-
Accrued wages and benefits	-	-	-	-
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	-	-
<i>Total Liabilities</i>	<u>33,896</u>	<u>-</u>	<u>4,564</u>	<u>-</u>
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Unavailable revenue	-	-	-	-
<i>Total Deferred Inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	830,132	10,869	648,816	1,817,048
Committed	-	-	18,183	504,720
Assigned	-	-	-	-
Unassigned (Deficit)	-	-	-	-
<i>Total Fund Balance</i>	<u>830,132</u>	<u>10,869</u>	<u>666,999</u>	<u>2,321,768</u>
<i>Total Liabilities, Deferred Inflows, and Fund Balance</i>	<u>\$ 864,028</u>	<u>10,869</u>	<u>671,563</u>	<u>2,321,768</u>

Indigent Hospital	Indigent Services	Economic Development	Federal Forfeiture	Linkages
3,268,088	2,252,843	5,339,641	142,982	31,599
-	272	-	-	-
491	3,840	1,562,000	-	-
875,259	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	497	-	-	-
-	-	-	-	-
<u>4,143,838</u>	<u>2,257,452</u>	<u>6,901,641</u>	<u>142,982</u>	<u>31,599</u>
-	118,876	42,156	-	-
23	12,300	4,943	-	-
-	-	-	-	-
-	99	-	-	-
-	175	-	-	-
<u>23</u>	<u>131,450</u>	<u>47,099</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	3,840	1,562,000	-	-
-	3,840	1,562,000	-	-
-	497	-	-	-
3,672,154	1,950,004	5,135,287	142,982	31,599
471,661	171,661	157,255	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,143,815</u>	<u>2,122,162</u>	<u>5,292,542</u>	<u>142,982</u>	<u>31,599</u>
<u>4,143,838</u>	<u>2,257,452</u>	<u>6,901,641</u>	<u>142,982</u>	<u>31,599</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2015
(Concluded)**

	<u>Housing Choice Voucher Sec 8</u>	<u>EMS Health Care</u>	<u>Wildfire/ Mountains/Trails</u>	<u>EMS Health Hospital</u>	<u>Alcohol Programs</u>
ASSETS					
Cash and investments	\$ 234,468	1,534,058	48,021	2,605,611	364,386
Cash and investments - restricted	130,433	460	-	-	374
Accounts receivable, net	26,292	6,033	-	-	-
Taxes receivable	-	-	-	875,259	-
Interest receivable	-	-	-	-	-
Grantor agencies receivable	-	-	-	-	465,496
Mortgages receivable, net	-	-	-	-	-
Down payment assistance receivable	-	-	-	-	-
Prepays & other	-	989	-	-	2,022
Due from other funds	-	-	-	-	-
Total Assets	<u>\$ 391,193</u>	<u>1,541,540</u>	<u>48,021</u>	<u>3,480,870</u>	<u>832,278</u>
LIABILITIES					
Accounts payable	\$ 2,526	64,651	-	-	163,928
Accrued wages and benefits	12,259	18,387	-	-	32,744
Deposits held for others	130,433	-	-	-	-
Other current liabilities	-	12,601	-	-	-
Due to other funds	-	598	-	-	590
Total Liabilities	<u>145,218</u>	<u>96,237</u>	<u>-</u>	<u>-</u>	<u>197,262</u>
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	32,210	5,055	-	-	-
Total Deferred Inflows	<u>32,210</u>	<u>5,055</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	989	-	-	2,022
Restricted	-	1,350,205	48,021	3,006,150	632,994
Committed	213,765	89,054	-	474,720	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balance	<u>213,765</u>	<u>1,440,248</u>	<u>48,021</u>	<u>3,480,870</u>	<u>635,016</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 391,193</u>	<u>1,541,540</u>	<u>48,021</u>	<u>3,480,870</u>	<u>832,278</u>

Detox Programs	Emergency Communication Operations	Law Enforcement Operations	Housing Capital Improvement	Total Non-Major Special Revenue Funds
160,757	1,788,429	4,053,890	-	39,219,257
-	731	-	-	133,163
200,000	3,161	40,494	807	1,851,346
-	-	-	-	3,889,760
-	-	-	-	-
-	25,822	173,610	-	665,527
-	-	-	-	-
-	-	-	-	-
-	7,627	209,355	-	278,847
-	-	-	-	-
<u>360,757</u>	<u>1,825,770</u>	<u>4,477,349</u>	<u>807</u>	<u>46,037,900</u>
-	37,605	137,699	170	2,236,219
-	131,863	416,820	1,240	766,331
-	-	-	-	130,433
-	460	1,270	-	15,230
-	275	-	35,013	36,745
-	<u>170,203</u>	<u>555,789</u>	<u>36,423</u>	<u>3,184,958</u>
-	-	-	-	-
-	-	39,239	-	1,644,558
-	-	<u>39,239</u>	-	<u>1,644,558</u>
-	7,627	209,355	-	278,847
360,757	1,303,243	2,422,795	-	36,441,411
-	344,697	1,250,171	-	4,523,742
-	-	-	-	-
-	-	-	(35,616)	(35,616)
<u>360,757</u>	<u>1,655,567</u>	<u>3,882,321</u>	<u>(35,616)</u>	<u>41,208,384</u>
<u>360,757</u>	<u>1,825,770</u>	<u>4,477,349</u>	<u>807</u>	<u>46,037,900</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2015

	<u>Regional Transit</u>	<u>Corrections</u>	<u>Property Valuation</u>	<u>Road Maintenance</u>	<u>Hold Harmless Gross Receipts Tax</u>
REVENUES					
Property taxes	\$ -	-	1,372,897	-	-
Gross receipts taxes	4,295,081	-	-	-	9,839
Other taxes & assessments	-	-	-	544,267	-
Licenses, permits, & fees	-	-	-	6,432	-
Charges for services	-	-	-	-	-
Fines & forfeitures	-	324,497	-	-	-
Interest earnings	-	-	-	-	-
Federal grants	-	-	-	11,566	-
State grants	-	-	-	-	-
Other	-	-	-	59,963	-
Intergovernmental	-	-	-	-	-
Total Revenues	<u>4,295,081</u>	<u>324,497</u>	<u>1,372,897</u>	<u>622,228</u>	<u>9,839</u>
EXPENDITURES					
General government	-	-	1,150,472	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	-	-	-
Highways & streets	4,295,081	-	-	4,585,939	-
Health & welfare	-	-	-	-	-
Housing	-	-	-	-	-
Capital Improvements	-	-	-	455,010	-
Total Expenditures	<u>4,295,081</u>	<u>-</u>	<u>1,150,472</u>	<u>5,040,949</u>	<u>-</u>
Excess (deficiency) of Revenues over expenditures	<u>-</u>	<u>324,497</u>	<u>222,425</u>	<u>(4,418,721)</u>	<u>9,839</u>
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	-	-	-	4,872,585	-
Transfers to other funds	-	(240,000)	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>(240,000)</u>	<u>-</u>	<u>4,872,585</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>84,497</u>	<u>222,425</u>	<u>453,864</u>	<u>9,839</u>
<i>Fund Balance, beginning of period</i>	<u>-</u>	<u>97,237</u>	<u>719,343</u>	<u>1,878,523</u>	<u>-</u>
Fund Balance, end of period	<u>\$ -</u>	<u>181,734</u>	<u>941,768</u>	<u>2,332,387</u>	<u>9,839</u>

<u>Emergency Medical Services</u>	<u>Farm and Range</u>	<u>Fire Protection</u>	<u>Law Enforcement Protection</u>	<u>Environmental GRT</u>	<u>Lodgers Tax</u>
-	-	-	-	-	-
-	-	1,397,468	-	710,732	-
-	-	-	-	-	432,181
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	2,552
-	721	-	-	-	-
132,166	-	2,036,461	85,800	-	-
-	-	4,599	-	1,412	-
-	-	-	-	-	-
<u>132,166</u>	<u>721</u>	<u>3,438,528</u>	<u>85,800</u>	<u>712,144</u>	<u>434,733</u>
-	12,883	-	-	-	-
128,295	-	1,372,150	44,476	-	-
-	-	-	-	-	282,626
-	-	-	-	-	-
-	-	-	-	-	-
-	-	821,670	-	-	-
<u>128,295</u>	<u>12,883</u>	<u>2,193,820</u>	<u>44,476</u>	<u>-</u>	<u>282,626</u>
<u>3,871</u>	<u>(12,162)</u>	<u>1,244,708</u>	<u>41,324</u>	<u>712,144</u>	<u>152,107</u>
-	7,350	-	-	-	-
-	-	-	-	(628,000)	-
-	<u>7,350</u>	-	-	<u>(628,000)</u>	-
3,871	(4,812)	1,244,708	41,324	84,144	152,107
113,578	11,953	6,753,311	16,402	377,415	1,704,838
<u>117,449</u>	<u>7,141</u>	<u>7,998,019</u>	<u>57,726</u>	<u>461,559</u>	<u>1,856,945</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2015
(Continued)

	<u>Fire Impact Fees</u>	<u>Recreation</u>	<u>Clerk Recording</u>	<u>Correctional GRT</u>
REVENUES				
Property taxes	\$ -	-	-	-
Gross receipts taxes	-	-	-	4,916,093
Other taxes & assessments	-	-	-	-
Licenses, permits, & fees	-	-	-	-
Charges for services	238,696	-	178,338	-
Fines & forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Federal grants	-	-	-	-
State grants	-	-	-	-
Other	-	76	-	5,241
Intergovernmental	-	-	-	-
Total Revenues	<u>238,696</u>	<u>76</u>	<u>178,338</u>	<u>4,921,334</u>
EXPENDITURES				
General government	-	-	150,713	-
Public safety	-	-	-	-
Culture & recreation	-	-	-	-
Highways & streets	-	-	-	-
Health & welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	150,803	-	-	-
Total Expenditures	<u>150,803</u>	<u>-</u>	<u>150,713</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>87,893</u>	<u>76</u>	<u>27,625</u>	<u>4,921,334</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	(4,445,000)
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,445,000)</u>
Net change in fund balance	87,893	76	27,625	476,334
Fund Balance, beginning of period	742,239	10,793	639,374	1,845,434
Fund Balance, end of period	<u>\$ 830,132</u>	<u>10,869</u>	<u>666,999</u>	<u>2,321,768</u>

<u>Indigent Hospital</u>	<u>Indigent Services</u>	<u>Economic Development</u>	<u>Federal Forfeiture</u>	<u>Linkages</u>
-	-	-	-	-
4,922,387	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	315	-	85,281	-
-	-	-	-	-
-	-	-	-	-
-	-	255,000	-	-
-	308	-	7,928	223
-	-	-	-	-
<u>4,922,387</u>	<u>623</u>	<u>255,000</u>	<u>93,209</u>	<u>223</u>
-	-	193,545	-	-
-	-	-	23,040	-
-	-	5,000	-	-
-	-	-	-	-
2,898,725	951,891	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>2,898,725</u>	<u>951,891</u>	<u>198,545</u>	<u>23,040</u>	<u>-</u>
<u>2,023,662</u>	<u>(951,268)</u>	<u>56,455</u>	<u>70,169</u>	<u>223</u>
-	1,851,022	460,261	-	-
(1,851,022)	-	-	-	-
<u>(1,851,022)</u>	<u>1,851,022</u>	<u>460,261</u>	<u>-</u>	<u>-</u>
172,640	899,754	516,716	70,169	223
<u>3,971,175</u>	<u>1,222,408</u>	<u>4,775,826</u>	<u>72,813</u>	<u>31,376</u>
<u>4,143,815</u>	<u>2,122,162</u>	<u>5,292,542</u>	<u>142,982</u>	<u>31,599</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2015
(Concluded)

	<u>Housing Choice Vouchers Sec 8</u>	<u>EMS Health Care</u>	<u>Wildfire/ Mountains/Trails</u>	<u>EMS Health Hospital</u>	<u>Alcohol Programs</u>
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	4,922,388	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits, & fees	-	-	-	-	-
Charges for services	220,641	-	-	-	-
Fines & forfeitures	-	-	-	-	106,093
Interest earnings	359	-	-	-	-
Federal grants	-	-	-	-	-
State grants	-	8,000	-	-	1,613,169
Other	-	15,191	-	13,318	487
Intergovernmental	1,677,782	-	-	-	60,000
Total Revenues	<u>1,898,782</u>	<u>23,191</u>	<u>-</u>	<u>4,935,706</u>	<u>1,779,749</u>
EXPENDITURES					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	11,935	-	-
Highways & streets	-	-	-	-	-
Health & welfare	-	643,229	-	-	1,211,527
Housing	2,284,067	-	-	-	-
Capital Improvements	-	-	-	-	-
Total Expenditures	<u>2,284,067</u>	<u>643,229</u>	<u>11,935</u>	<u>-</u>	<u>1,211,527</u>
Excess of Revenues Over (Under) Expenditures	<u>(385,285)</u>	<u>(620,038)</u>	<u>(11,935)</u>	<u>4,935,706</u>	<u>568,222</u>
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	-	817,400	-	-	90,000
Transfers to other funds	-	-	-	(4,445,000)	(105,000)
Net Other Financing Sources (Uses)	<u>-</u>	<u>817,400</u>	<u>-</u>	<u>(4,445,000)</u>	<u>(15,000)</u>
Net change in fund balance	<u>(385,285)</u>	<u>197,362</u>	<u>(11,935)</u>	<u>490,706</u>	<u>553,222</u>
Fund Balance, beginning of period	<u>599,050</u>	<u>1,242,886</u>	<u>59,956</u>	<u>2,990,164</u>	<u>81,794</u>
Fund Balance, end of period	<u>\$ 213,765</u>	<u>1,440,248</u>	<u>48,021</u>	<u>3,480,870</u>	<u>635,016</u>

<u>Detox Programs</u>	<u>Emergency Communication Operations</u>	<u>Law Enforcement Operations</u>	<u>Housing Capital Improvement</u>	<u>Total Non-Major Special Revenue Funds</u>
-	-	-	-	1,372,897
-	-	-	-	21,173,988
-	-	-	-	976,448
-	-	-	-	6,432
-	2,460	84,915	-	725,050
-	-	475	-	516,661
-	-	-	-	2,911
-	-	571,506	104,533	688,326
270,398	25,822	42,079	-	4,468,895
-	-	78,651	-	187,397
-	75,000	36,668	-	1,849,450
<u>270,398</u>	<u>103,282</u>	<u>814,294</u>	<u>104,533</u>	<u>31,968,455</u>
-	-	-	-	1,507,613
-	3,217,045	11,047,581	-	15,832,587
-	-	-	-	299,561
-	-	-	-	8,881,020
297,516	-	-	-	6,002,888
-	-	-	131,689	2,415,756
-	-	932,288	-	2,359,771
<u>297,516</u>	<u>3,217,045</u>	<u>11,979,869</u>	<u>131,689</u>	<u>37,299,196</u>
<u>(27,118)</u>	<u>(3,113,763)</u>	<u>(11,165,575)</u>	<u>(27,156)</u>	<u>(5,330,741)</u>
-	3,424,251	12,175,000	-	23,697,869
-	-	-	-	(11,714,022)
-	<u>3,424,251</u>	<u>12,175,000</u>	-	<u>11,983,847</u>
(27,118)	310,488	1,009,425	(27,156)	6,653,106
387,875	1,345,079	2,872,896	(8,460)	34,555,278
<u>360,757</u>	<u>1,655,567</u>	<u>3,882,321</u>	<u>(35,616)</u>	<u>41,208,384</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Regional Transit
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	5,000,000	5,000,000	4,295,081	(704,919)
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>5,000,000</u>	<u>5,000,000</u>	<u>4,295,081</u>	<u>(704,919)</u>
Cash balance carryforward	-	-		
Total	<u>\$ 5,000,000</u>	<u>5,000,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	5,000,000	5,000,000	4,295,081	704,919
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 5,000,000</u>	<u>5,000,000</u>	<u>4,295,081</u>	<u>704,919</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ -</u>	

SANTA FE COUNTY
 Non-Major Special Revenue Funds
 Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
 Corrections
 For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	240,000	240,000	324,350	84,350
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	240,000	240,000	324,350	84,350
Cash balance carryforward	-	-		
Total	\$ 240,000	240,000		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	\$ -	-	-	-
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(240,000)	(240,000)	(240,000)	-
Total Other Financing Sources (Uses)	\$ (240,000)	(240,000)	(240,000)	-
Net Change in Fund Balance - Budgetary Basis			\$ 84,350	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			147	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ 84,497	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Property Valuation
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ 1,250,000	1,250,000	1,372,897	122,897
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>1,250,000</u>	<u>1,250,000</u>	<u>1,372,897</u>	<u>122,897</u>
Cash balance carryforward	142,869	174,640		
Total	<u>\$ 1,392,869</u>	<u>1,424,640</u>		
Expenditures				
General Government	\$ 1,392,869	1,424,640	1,164,884	259,756
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 1,392,869</u>	<u>1,424,640</u>	<u>1,164,884</u>	<u>259,756</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 208,013	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(47,167)	
To reflect fair market value adjustment not budgeted			4,050	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>57,529</u>	
Change in fund balance - GAAP basis			<u>\$ 222,425</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Road Maintenance
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	601,850	601,850	538,848	(63,002)
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	8,000	8,000	7,217	(783)
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	60,000	60,000	11,566	(48,434)
Other	-	-	59,962	59,962
Intergovernmental	-	-	-	-
Total Revenues	<u>669,850</u>	<u>669,850</u>	<u>617,593</u>	<u>(52,257)</u>
Cash balance carryforward	-	293,148		
Total	<u>\$ 669,850</u>	<u>962,998</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	5,022,435	5,258,040	4,586,288	671,752
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	520,000	577,543	455,010	122,533
Total Expenditures	<u>\$ 5,542,435</u>	<u>5,835,583</u>	<u>5,041,298</u>	<u>794,285</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 4,872,585	4,872,585	4,872,585	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 4,872,585</u>	<u>4,872,585</u>	<u>4,872,585</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 448,880	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 4,635	
Adjustments to expenditures for modified accrual purposes			(439,088)	
To reflect fair market value adjustment not budgeted			12,027	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>427,410</u>	
Change in fund balance - GAAP basis			<u>\$ 453,864</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Emergency Medical Services
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	134,396	132,166	132,166	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>134,396</u>	<u>132,166</u>	<u>132,166</u>	<u>-</u>
Cash balance carryforward	-	31,663		
Total	<u>\$ 134,396</u>	<u>163,829</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	134,396	163,829	148,279	15,550
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 134,396</u>	<u>163,829</u>	<u>148,279</u>	<u>15,550</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (16,113)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			8,117	
To reflect fair market value adjustment not budgeted			1,063	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>10,804</u>	
Change in fund balance - GAAP basis			<u>\$ 3,871</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Farm and Range
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	650	650	721	71
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>650</u>	<u>650</u>	<u>721</u>	<u>71</u>
Cash balance carryforward	-	5,000		
Total	<u>\$ 650</u>	<u>5,650</u>		
Expenditures				
General Government	\$ 8,000	13,000	13,000	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 8,000</u>	<u>13,000</u>	<u>13,000</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 7,350	7,350	7,350	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 7,350</u>	<u>7,350</u>	<u>7,350</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (4,929)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			117	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ (4,812)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Protection
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	1,300,000	1,300,000	1,375,983	75,983
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	1,942,994	2,036,461	2,036,461	-
Other	-	-	4,599	4,599
Intergovernmental	-	-	-	-
Total Revenues	<u>3,242,994</u>	<u>3,336,461</u>	<u>3,417,043</u>	<u>80,582</u>
Cash balance carryforward	<u>1,556,314</u>	<u>3,975,315</u>		
Total	<u>\$ 4,799,308</u>	<u>7,311,776</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	1,788,206	2,452,233	1,101,578	1,350,655
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	3,011,102	4,859,543	821,670	4,037,873
Total Expenditures	<u>\$ 4,799,308</u>	<u>7,311,776</u>	<u>1,923,248</u>	<u>5,388,528</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1,493,795	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 21,485	
Adjustments to expenditures for modified accrual purposes			(1,828,806)	
To reflect fair market value adjustment not budgeted			37,672	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,520,562</u>	
Change in fund balance - GAAP basis			<u>\$ 1,244,708</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Law Enforcement Protection
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	85,800	85,800	85,800	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>85,800</u>	<u>85,800</u>	<u>85,800</u>	<u>-</u>
Cash balance carryforward	-	32,937		
Total	<u>\$ 85,800</u>	<u>118,737</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	85,800	118,737	42,834	75,903
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 85,800</u>	<u>118,737</u>	<u>42,834</u>	<u>75,903</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 42,966	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(76,951)	
To reflect fair market value adjustment not budgeted			(59)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>75,368</u>	
Change in fund balance - GAAP basis			<u>\$ 41,324</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Environmental GRT
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	628,000	628,000	699,698	71,698
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>628,000</u>	<u>628,000</u>	<u>699,698</u>	<u>71,698</u>
Cash balance carryforward	-	-		
Total	<u>\$ 628,000</u>	<u>628,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(628,000)	(628,000)	(628,000)	-
Total Other Financing Sources (Uses)	<u>\$ (628,000)</u>	<u>(628,000)</u>	<u>(628,000)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 71,698	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 11,036	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			1,410	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u>84,144</u>	
			\$	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Lodgers Tax
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	370,000	370,000	435,110	65,110
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	2,553	2,553
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>370,000</u>	<u>370,000</u>	<u>437,663</u>	<u>67,663</u>
Cash balance carryforward	16,850	134,280		
Total	<u>\$ 386,850</u>	<u>504,280</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	386,850	504,280	347,473	156,807
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 386,850</u>	<u>504,280</u>	<u>347,473</u>	<u>156,807</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 90,190	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (2,930)	
Adjustments to expenditures for modified accrual purposes			(84,063)	
To reflect fair market value adjustment not budgeted			12,250	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>136,660</u>	
Change in fund balance - GAAP basis			<u>\$ 152,107</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Impact Fees
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	238,696	238,696
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>238,696</u>	<u>238,696</u>
Cash balance carryforward	119,146	860,234		
Total	<u>\$ 119,146</u>	<u>860,234</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	119,146	860,234	123,091	737,143
Total Expenditures	<u>\$ 119,146</u>	<u>860,234</u>	<u>123,091</u>	<u>737,143</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 115,605	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(721,000)	
To reflect fair market value adjustment not budgeted			4,640	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>688,648</u>	
Change in fund balance - GAAP basis			<u>\$ 87,893</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Recreation
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			76	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 76</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Clerk Recording
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	223,000	223,000	178,338	(44,662)
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>223,000</u>	<u>223,000</u>	<u>178,338</u>	<u>(44,662)</u>
Cash balance carryforward	<u>67,670</u>	<u>95,417</u>		
Total	<u>\$ 290,670</u>	<u>318,417</u>		
Expenditures				
General Government	\$ 290,670	318,417	160,041	158,376
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 290,670</u>	<u>318,417</u>	<u>160,041</u>	<u>158,376</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 18,297	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(11,652)	
To reflect fair market value adjustment not budgeted			4,501	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>16,479</u>	
Change in fund balance - GAAP basis			<u>\$ 27,625</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Correctional GRT
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,445,000	4,445,000	4,814,532	369,532
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,445,000</u>	<u>4,445,000</u>	<u>4,814,532</u>	<u>369,532</u>
Cash balance carryforward	-	-		
Total	<u>\$ 4,445,000</u>	<u>4,445,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(4,445,000)	(4,445,000)	(4,445,000)	-
Total Other Financing Sources (Uses)	<u>\$ (4,445,000)</u>	<u>(4,445,000)</u>	<u>(4,445,000)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 369,532	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 101,561	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			5,241	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 476,334</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Indigent Hospital
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,445,000	4,445,000	4,822,829	377,829
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,445,000</u>	<u>4,445,000</u>	<u>4,822,829</u>	<u>377,829</u>
Cash balance carryforward	406,022	1,723,587		
Total	<u>\$ 4,851,022</u>	<u>6,168,587</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	3,000,000	4,317,565	2,921,134	1,396,431
Housing	-	-	-	-
Total Expenditures	<u>\$ 3,000,000</u>	<u>4,317,565</u>	<u>2,921,134</u>	<u>1,396,431</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(1,851,022)	(1,851,022)	(1,851,022)	-
Total Other Financing Sources (Uses)	<u>\$ (1,851,022)</u>	<u>(1,851,022)</u>	<u>(1,851,022)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 50,673	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 99,558	
Adjustments to expenditures for modified accrual purposes			(1,317,566)	
To reflect fair market value adjustment not budgeted			22,410	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,317,565</u>	
Change in fund balance - GAAP basis			<u>\$ 172,640</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Indigent Services
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	315	315
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	358	358
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>673</u>	<u>673</u>
Cash balance carryforward	1,178	2,160		
<i>Total</i>	<u>\$ 1,178</u>	<u>2,160</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	1,852,200	1,853,182	903,637	949,545
Housing	-	-	-	-
<i>Total Expenditures</i>	<u>\$ 1,852,200</u>	<u>1,853,182</u>	<u>903,637</u>	<u>949,545</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 1,851,022	1,851,022	1,851,022	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>\$ 1,851,022</u>	<u>1,851,022</u>	<u>1,851,022</u>	<u>-</u>
<i>Net Change in Fund Balance - Budgetary Basis</i>			\$ 948,058	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (50)	
Adjustments to expenditures for modified accrual purposes			(519,987)	
To reflect fair market value adjustment not budgeted			2,187	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>469,546</u>	
Change in fund balance - GAAP basis			<u>\$ 899,754</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Economic Development
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	70,000	70,000	255,000	185,000
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>70,000</u>	<u>70,000</u>	<u>255,000</u>	<u>185,000</u>
Cash balance carryforward	-	868		
Total	<u>\$ 70,000</u>	<u>70,868</u>		
Expenditures				
General Government	\$ 313,806	571,093	190,046	381,047
Public Safety	-	-	-	-
Culture & Recreation	370,000	113,581	5,000	108,581
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	-	-	-	-
Total Expenditures	<u>\$ 683,806</u>	<u>684,674</u>	<u>195,046</u>	<u>489,628</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 613,806	613,806	460,261	(153,545)
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 613,806</u>	<u>613,806</u>	<u>460,261</u>	<u>(153,545)</u>
Net Change in Fund Balance - Budgetary Basis			\$ 520,215	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(392,114)	
To reflect fair market value adjustment not budgeted			30,597	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>358,018</u>	
Change in fund balance - GAAP basis			<u>\$ 516,716</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Federal Forfeiture
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	10,287	85,281	74,994
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	1,714	7,928	6,214
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>12,001</u>	<u>93,209</u>	<u>81,208</u>
Cash balance carryforward	<u>55,343</u>	<u>63,327</u>		
Total	<u>\$ 55,343</u>	<u>75,328</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	55,343	75,328	23,106	52,222
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 55,343</u>	<u>75,328</u>	<u>23,106</u>	<u>52,222</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 70,103	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			66	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 70,169</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Linkages
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	<u>-</u>	<u>-</u>		
<i>Total</i>	<u>\$ -</u>	<u>-</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
<i>Total Expenditures</i>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance - Budgetary Basis</i>			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			223	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 223</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Housing Choice Voucher Sec 8
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	150,000	150,000	220,131	70,131
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	359	359
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	2,156,508	2,117,220	1,677,782	(439,438)
Total Revenues	<u>2,306,508</u>	<u>2,267,220</u>	<u>1,898,272</u>	<u>(368,948)</u>
Cash balance carryforward	89,947	93,900		
Total	<u>\$ 2,396,455</u>	<u>2,361,120</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	2,416,455	2,361,120	2,294,765	66,355
Total Expenditures	<u>\$ 2,416,455</u>	<u>2,361,120</u>	<u>2,294,765</u>	<u>66,355</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (396,493)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 510	
Adjustments to expenditures for modified accrual purposes			1,819	
To reflect fair market value adjustment not budgeted			6,968	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,911</u>	
Change in fund balance - GAAP basis			<u>\$ (385,285)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
EMS Health Care
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	8,000	10,990	2,990
Other	-	-	16,928	16,928
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>8,000</u>	<u>27,918</u>	<u>19,918</u>
Cash balance carryforward	-	262,659		
Total	<u>\$ -</u>	<u>270,659</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	817,400	1,088,059	619,418	468,641
Housing	-	-	-	-
Total Expenditures	<u>\$ 817,400</u>	<u>1,088,059</u>	<u>619,418</u>	<u>468,641</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 817,400	817,400	817,400	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 817,400</u>	<u>817,400</u>	<u>817,400</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 225,900	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (4,727)	
Adjustments to expenditures for modified accrual purposes			(405,892)	
To reflect fair market value adjustment not budgeted			7,548	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>374,533</u>	
Change in fund balance - GAAP basis			<u>\$ 197,362</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Wildlife/Mountains/Trails
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	60,000	60,000		
<i>Total</i>	<u>\$ 60,000</u>	<u>60,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	60,000	60,000	12,442	47,558
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
<i>Total Expenditures</i>	<u>\$ 60,000</u>	<u>60,000</u>	<u>12,442</u>	<u>47,558</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance - Budgetary Basis</i>			\$ (12,442)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			507	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			\$ <u>(11,935)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
EMS Health Hospital
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,445,000	4,445,000	4,822,829	377,829
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,445,000</u>	<u>4,445,000</u>	<u>4,822,829</u>	<u>377,829</u>
Cash balance carryforward	-	-		
Total	<u>\$ 4,445,000</u>	<u>4,445,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(4,445,000)	(4,445,000)	(4,445,000)	-
Total Other Financing Sources (Uses)	<u>\$ (4,445,000)</u>	<u>(4,445,000)</u>	<u>(4,445,000)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 377,829	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 99,559	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			13,318	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 490,706</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Alcohol Programs
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	55,800	55,800	106,093	50,293
Interest Earnings	-	-	-	-
Grants	1,247,062	1,242,062	1,068,934	(173,128)
Other	-	-	487	487
Intergovernmental	100,000	100,000	60,000	(40,000)
Total Revenues	<u>1,402,862</u>	<u>1,397,862</u>	<u>1,235,514</u>	<u>(162,348)</u>
Cash balance carryforward	-	85,050		
Total	<u>\$ 1,402,862</u>	<u>1,482,912</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	1,387,862	1,467,912	1,211,989	255,923
Housing	-	-	-	-
Total Expenditures	<u>\$ 1,387,862</u>	<u>1,467,912</u>	<u>1,211,989</u>	<u>255,923</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 90,000	90,000	90,000	-
Transfers to other funds	(105,000)	(105,000)	(105,000)	-
Total Other Financing Sources (Uses)	<u>\$ (15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 8,525	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 544,235	
Adjustments to expenditures for modified accrual purposes			(133,391)	
To reflect fair market value adjustment not budgeted			1,096	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>132,757</u>	
Change in fund balance - GAAP basis			<u>\$ 553,222</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Detox Programs
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	300,000	300,000	200,000	(100,000)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>200,000</u>	<u>(100,000)</u>
Cash balance carryforward	-	-		
Total	<u>\$ 300,000</u>	<u>300,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	300,000	300,000	300,000	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (100,000)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 70,398	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			2,484	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ (27,118)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Emergency Communication Operations
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	2,200	2,200	2,460	260
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	36,000	36,000	16,779	(19,221)
Other	-	-	-	-
Intergovernmental	75,000	75,000	75,000	-
Total Revenues	<u>113,200</u>	<u>113,200</u>	<u>94,239</u>	<u>(18,961)</u>
Cash balance carryforward	30,000	99,463		
Total	<u>\$ 143,200</u>	<u>212,663</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	3,567,451	3,636,914	3,298,791	338,123
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 3,567,451</u>	<u>3,636,914</u>	<u>3,298,791</u>	<u>338,123</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 3,424,251	3,424,251	3,424,251	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 3,424,251</u>	<u>3,424,251</u>	<u>3,424,251</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 219,699	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 9,043	
Adjustments to expenditures for modified accrual purposes			25,828	
To reflect fair market value adjustment not budgeted			9,290	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>46,628</u>	
Change in fund balance - GAAP basis			<u>\$ 310,488</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Law Enforcement Operations
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	28,400	28,400	75,695	47,295
Fines and Forfeitures	2,400	2,400	475	(1,925)
Interest Earnings	-	-	-	-
Grants	441,381	703,987	534,733	(169,254)
Other	13,000	58,225	78,649	20,424
Intergovernmental	14,000	96,269	36,668	(59,601)
Total Revenues	<u>499,181</u>	<u>889,281</u>	<u>726,220</u>	<u>(163,061)</u>
Cash balance carryforward	-	194,576		
Total	<u>\$ 499,181</u>	<u>1,083,857</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	12,188,521	12,592,864	11,162,351	1,430,513
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	818,555	998,888	932,288	66,600
Total Expenditures	<u>\$ 13,007,076</u>	<u>13,591,752</u>	<u>12,094,639</u>	<u>1,497,113</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 12,507,895	12,507,895	12,175,000	(332,895)
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 12,507,895</u>	<u>12,507,895</u>	<u>12,175,000</u>	<u>(332,895)</u>
Net Change in Fund Balance - Budgetary Basis			\$ 806,581	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 88,074	
Adjustments to expenditures for modified accrual purposes			(160,578)	
To reflect fair market value adjustment not budgeted			16,227	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>259,121</u>	
Change in fund balance - GAAP basis			<u>\$ 1,009,425</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Housing Capital Improvement
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	394,385	396,926	156,279	(240,647)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>394,385</u>	<u>396,926</u>	<u>156,279</u>	<u>(240,647)</u>
Cash balance carryforward	-	13,620		
Total	<u>\$ 394,385</u>	<u>410,546</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	394,382	410,546	145,308	265,238
Total Expenditures	<u>\$ 394,382</u>	<u>410,546</u>	<u>145,308</u>	<u>265,238</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 10,971	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (51,746)	
Adjustments to expenditures for modified accrual purposes			12,269	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,350</u>	
Change in fund balance - GAAP basis			<u>\$ (27,156)</u>	



NON-MAJOR DEBT SERVICE FUNDS

The following non-major debt service funds are maintained by the County.

Equipment Loan Debt Service – To establish a budget and account for the pledged revenues and payments of principal, interest, and other costs related to the borrowings through the NMFA. This fund was formerly called NMFA Debt Service.

Jail Revenue Bond Debt Service – To account for pledged revenue transferred for the payment of principal and interest related to the County’s Jail Facility Bonds.

GRT Revenue Bond Debt Service – To account for pledged revenue (various gross receipts taxes) transferred for the payment of principal and interest on the County’s Sheriff Facility Bond, Revenue Bond Series 2008 (Judicial), Series 2009 (Water Rights), and Series 2010A & 2010B (BDD).

WTB Loan/Grant Debt Service – To establish and account for funds transferred to pay principal, interest and other debt service costs for Water Trust Board Loans.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Debt Service Funds
June 30, 2015**

	<u>Equipment Loan Debt Service</u>	<u>Jail Revenue Bond Debt Service</u>	<u>GRT Revenue Bond Debt Service</u>	<u>WTB Loan/Grant Debt Service</u>	<u>Total Non-Major Debt Service Funds</u>
ASSETS					
Cash and investments	\$ -	-	-	-	-
Cash and investments - restricted	126,393	2,256,436	589,925	133,390	3,106,144
Accounts receivable, net	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Interest receivable	-	-	12,358	-	12,358
Grantor agencies receivable	-	-	-	-	-
Mortgages receivable, net	-	-	-	-	-
Down Payment Assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	<u>\$ 126,393</u>	<u>2,256,436</u>	<u>602,283</u>	<u>133,390</u>	<u>3,118,502</u>
LIABILITIES					
Accounts payable	\$ -	-	-	-	-
Accrued wages and benefits	-	-	-	-	-
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	126,393	2,256,436	602,283	133,390	3,118,502
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	<u>126,393</u>	<u>2,256,436</u>	<u>602,283</u>	<u>133,390</u>	<u>3,118,502</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 126,393</u>	<u>2,256,436</u>	<u>602,283</u>	<u>133,390</u>	<u>3,118,502</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Debt Service Funds
For the Fiscal Year Ended June 30, 2015

	<u>Equipment Loan Debt Service</u>	<u>Jail Revenue Bond Debt Service</u>	<u>GRT Revenue Bond Debt Service</u>	<u>WTB Loan/Grant Debt Service</u>	<u>Total Non-Major Debt Service Funds</u>
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	-	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits, & fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-
Interest earnings	-	-	26,960	-	26,960
Federal grants	-	-	-	-	-
State grants	-	-	-	-	-
Other	893	-	797	590	2,280
Intergovernmental	-	-	-	-	-
Total Revenues	<u>893</u>	<u>-</u>	<u>27,757</u>	<u>590</u>	<u>29,240</u>
EXPENDITURES					
Debt service-principal	-	1,095,000	2,335,000	-	3,430,000
Debt service-interest	-	1,152,850	3,051,274	-	4,204,124
Commitments & other fees	-	3,835	-	-	3,835
Total Expenditures	<u>-</u>	<u>2,251,685</u>	<u>5,386,274</u>	<u>-</u>	<u>7,637,959</u>
Excess (deficiency) of revenues over expenditures	<u>893</u>	<u>(2,251,685)</u>	<u>(5,358,517)</u>	<u>590</u>	<u>(7,608,719)</u>
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	-	2,252,850	5,386,274	26,095	7,665,219
Transfers to other funds	-	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>2,252,850</u>	<u>5,386,274</u>	<u>26,095</u>	<u>7,665,219</u>
Net change in fund balance	<u>893</u>	<u>1,165</u>	<u>27,757</u>	<u>26,685</u>	<u>56,500</u>
<i>Fund Balance, beginning of period</i>	125,500	2,255,271	574,526	106,705	3,062,002
Fund Balance, end of period	<u>\$ 126,393</u>	<u>2,256,436</u>	<u>602,283</u>	<u>133,390</u>	<u>3,118,502</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Equipment Loan Debt Service
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Debt service -				
Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Principal	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			893	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 893</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Jail Revenue Bond Debt Service
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Administrative/Issuance Costs	\$ 5,000	5,000	3,791	1,209
Debt Service - Principal	1,095,000	1,095,000	1,095,000	-
Debt Service - Interest	1,152,850	1,152,850	1,152,850	-
Total Expenditures	<u>\$ 2,252,850</u>	<u>2,252,850</u>	<u>2,251,641</u>	<u>1,209</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	2,252,850	2,252,850	2,252,850	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 2,252,850</u>	<u>2,252,850</u>	<u>2,252,850</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1,209	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			(44)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 1,165</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GRT Revenue Bond Debt Service
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	26,960	26,960
Total Revenues	<u>-</u>	<u>-</u>	<u>26,960</u>	<u>26,960</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	2,335,000	2,335,000	2,335,000	-
Debt Service - Interest	3,051,274	3,051,274	3,051,274	-
Total Expenditures	<u>\$ 5,386,274</u>	<u>5,386,274</u>	<u>5,386,274</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	5,386,274	5,386,274	5,386,274	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 5,386,274</u>	<u>5,386,274</u>	<u>5,386,274</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 26,960	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			797	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 27,757</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
WTB Loan/Grant Debt Service
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Administrative/Issuance Costs	\$ 934	934	-	934
Debt Service - Principal	25,161	25,161	-	25,161
Debt Service - Interest	-	-	-	-
Total Expenditures	<u>\$ 26,095</u>	<u>26,095</u>	<u>-</u>	<u>26,095</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	26,095	26,095	26,095	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 26,095</u>	<u>26,095</u>	<u>26,095</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 26,095	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			590	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 26,685</u>	

NON-MAJOR CAPITAL PROJECTS FUNDS

The following non-major capital projects funds are maintained by the County.

Community Development Block Grants (CDBG) – To establish and account for CDBG Grants funded by the U.S. Department of Housing and Urban Development (HUD) passed through and administered by the State of New Mexico Department of Finance and Administration and other projects funded by outside donations.

Capital Projects-Federal – To account for capital project grant funds received directly from Federal sources.

Road Projects – To account for the revenue and expense for road projects conducted by the County. Only those road projects with present agreements for funding are included in the fiscal year budget. Established by the County to account for funding from the New Mexico Department of Transportation and other sources for road improvements. The fund was created by the Board of County Commissioners.

Special Appropriations & Other Projects – To account for revenue and expense for state granted facility construction projects. The fund contains only those projects which have signed grant agreements. As other project agreements are made during the fiscal year they will be added to the budget.

General Obligation Bond (GOB) Series 2005 - Roads/Water – To account for the issuance of a Public Works bond in the amount of \$20.0 million to be used for various public works projects including certain road projects within the scope of the bond. This capital project fund contains the proceeds of this bond. Debt service on this bond was refunded with proceeds the 2015 General Obligation Bond Series.

General Obligation Bond (GOB) Series 2007A - Judicial – To account for the issuance of a bond in the amount of \$25.0 million to be used for the District Courthouse project. This capital project fund contains the proceeds of this bond. The debt on this bond was advance refunded with proceeds from the 2015 General Obligation Bond Series.

General Obligation Bond (GOB) Series 2007B - Roads/Water – To establish and account for the issuance of a bond in the amount of \$20.0 million to be used for water and road infrastructure. This capital project fund contains the proceeds of this bond. The debt on this bond was advance refunded with proceeds from the 2015 General Obligation Bond Series.

Revenue Bond Series 2008 - Judicial - This fund accounts for the issuance of a bond in the amount of \$30,000,000 to be used for the construction of the Judicial Complex. Debt service on this bond is paid with gross receipts taxes.

General Obligation Bond (GOB) Series 2008 - BDD – To account for a \$32.5 million bond issued for the purpose of acquisition of real property for, and construction, design, equipping, rehabilitation and improvement of water improvements within the County.

General Obligation Bond (GOB) Series 2009 - R,W,OS,SW,F – To account for a \$17 million bond issue for the purpose of improving open spaces; trails and parks, County roads; fire safety facilities, water projects and solid waste transfer stations. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

NON-MAJOR CAPITAL PROJECTS FUNDS (Continued)

Capital Outlay GRT Series 2009 - Water Rights– To account for the issuance of a bond in the amount of \$12,090,000 for the purpose of purchasing water rights for use in connection with County water projects and paying all costs pertaining to the issuance of the bonds.

Capital GRT Bond Series 2010B - BDD – To account for the issuance of a bond in the amount of \$10,195,000 for the purpose of defraying a portion of the cost of constructing the Buckman Direct Diversion Project and paying all costs pertaining to the issuance of the bonds.

General Obligation Bond (GOB) Series 2011 - R,W,OS,SW,F Imp. & Refunding Fund- To account for a \$17.5 million bond issue for the purpose of refunding GOB 2001A and improving open spaces; trails and parks; County roads; fire safety facilities; water projects and waste transfer. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

Equipment Loan Proceeds – To account for low-interest loans from the NMFA to purchase capital equipment. Payments on equipment loans are made through the Equipment Loan Debt Service Fund (403).

General Obligation Bond (GOB) Series 2013 - To account for a \$19 million bond issue for the purpose of improving open spaces; trails and parks, County roads, water projects and solid waste transfer stations. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation Bond (GOB) Series 2015 - R,W,OS & Refunding Fund - To account for a \$53.3 million bond issue for the purpose of refunding GOB 2005A, advance refunding GOB 2007A and GOB 2007B and improving open spaces; trails and parks; County roads; and water projects and waste water projects. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation (GO) Bond Series 2001 - Roads/Fire – To account for an \$8.5 million bond issue of which \$4.5 million is for the purpose of buying land, construction, remodeling, and making additions to County buildings used for public safety purposes and for fire equipment and facilities. \$4.0 million of the bond is for buying land and constructing buildings for public works (road maintenance, solid waste). The debt on this bond was refunded with the 2010A Series General Obligation Bond.

Facility Bond 1997 - Public Safety – To establish and account for revenue from the \$6.0 million Gross Receipts Tax subordinate 1997-A bond, designated for the construction of the new Sheriff and Fire Facility. Debt service on this bond is paid with gross receipts taxes.

Fire Tax Revenue Bond Proceeds– To establish and account for revenue from the \$2.2 million Fire Protection Bond, designated for construction of fire facilities and the purchase of firefighting equipment. Debt retirement of this bond is through payments from the 1/4 cent Fire Excise Tax on Gross Receipts in the Fire Tax Debt Service Fund.

General Obligation (GO) Bonds Series 2001 - Open Space– To account for the proceeds from the 1999 Open Space Bonds and 2001 Open Space Bonds. Retirement of the debt is financed through property taxes. The debt on this bond was refunded with the 2011 General Obligation Bond Series.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2015**

	Community Development Block Grants	Capital Projects- Federal	Road Projects	Special Appropriations & Other Projects	GOB Series 2005 Roads/Water
ASSETS					
Cash and investments	\$ -	-	-	-	-
Cash and investments - restricted	-	-	95,854	-	1,384
Accounts receivable, net	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Grantor agencies receivable	228,820	591,364	429,224	453,843	-
Mortgages receivable, net	-	-	-	-	-
Down Payment Assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	\$ 228,820	591,364	525,078	453,843	1,384
LIABILITIES					
Accounts payable	\$ -	7,912	-	4,822	-
Accrued wages and benefits	-	-	-	-	-
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Due to other funds	206,415	781,113	112,894	319,811	-
Total Liabilities	206,415	789,025	112,894	324,633	-
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	22,405	-	412,184	129,210	1,384
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	(197,661)	-	-	-
Total Fund Balance	22,405	(197,661)	412,184	129,210	1,384
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 228,820	591,364	525,078	453,843	1,384

GOB Series 2007A-Judicial	GOB Series 2007B-Roads/Water	Capital Outlay GRT Series 2008-Judicial	GOB Series 2009- R,W,OS,SW,F	Capital Outlay GRT Series 2009- Water Rights
-	-	-	-	1
6,630	1,315	8,776	701,748	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>6,630</u>	<u>1,315</u>	<u>8,776</u>	<u>701,748</u>	<u>1</u>
-	-	-	31,814	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	<u>31,814</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
6,630	1,315	8,776	669,934	1
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>6,630</u>	<u>1,315</u>	<u>8,776</u>	<u>669,934</u>	<u>1</u>
<u>6,630</u>	<u>1,315</u>	<u>8,776</u>	<u>701,748</u>	<u>1</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Non-Major Capital Project Funds
June 30, 2015
(Concluded)**

	GOB Series 2011- R,W,OS,SW,F Imp & Ref.	Equipment Loan Proceeds	GOB Series 2013	GOB Series 2015	GOB Series 2001- Roads/Fire
ASSETS					
Cash and investments	\$ -	-	-	-	-
Cash and investments - restricted	9,472,190	-	14,705,517	8,791,830	390
Accounts receivable, net	-	-	-	-	-
Taxes receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Grantor agencies receivable	-	11,311	-	-	-
Mortgages receivable, net	-	-	-	-	-
Down Payment Assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	\$ 9,472,190	11,311	14,705,517	8,791,830	390
LIABILITIES					
Accounts payable	\$ 175,631	-	148,306	-	-
Accrued wages and benefits	3,142	-	-	-	-
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Due to other funds	219,792	10,108	-	-	-
Total Liabilities	398,565	10,108	148,306	-	-
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	9,073,625	1,203	14,557,211	8,791,830	390
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (Deficit)	-	-	-	-	-
Total Fund Balance	9,073,625	1,203	14,557,211	8,791,830	390
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 9,472,190	11,311	14,705,517	8,791,830	390

<u>Facility Bond 1997- Public Safety</u>	<u>Fire Tax Revenue Bond Proceeds</u>	<u>GOB Series 2001- Open Space</u>	<u>Total Non-Major Capital Project Funds</u>
-	-	-	1
160	-	1,022	33,786,816
-	-	-	-
-	-	-	-
-	-	-	1,714,562
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>160</u>	<u>-</u>	<u>1,022</u>	<u>35,501,379</u>
-	-	-	368,485
-	-	-	3,142
-	-	-	-
-	-	-	-
-	13	-	1,650,146
-	13	-	2,021,773
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
160	-	1,022	33,677,280
-	-	-	-
-	-	-	-
-	(13)	-	(197,674)
<u>160</u>	<u>(13)</u>	<u>1,022</u>	<u>33,479,606</u>
<u>160</u>	<u>-</u>	<u>1,022</u>	<u>35,501,379</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Capital Project Funds
For the Fiscal Year Ended June 30, 2015

	Community Development Block Grants	Capital Projects- Federal	Road Projects	Special Appropriations & Other Projects	GOB Series 2005 Roads/Water
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	-	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits, & fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-
Interest earnings	-	-	-	-	-
Federal grants	-	698,282	315,543	-	-
State grants	224,275	-	420,071	960,094	-
Other	-	-	10	-	-
Intergovernmental	-	-	-	-	-
Total Revenues	<u>224,275</u>	<u>698,282</u>	<u>735,624</u>	<u>960,094</u>	<u>-</u>
EXPENDITURES					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	-	-	-
Public works	-	-	-	-	-
Highways & streets	-	-	-	-	-
Health & welfare	-	-	-	-	-
Housing	-	-	-	-	-
Capital improvements	206,710	895,943	995,859	950,072	939
Total Expenditures	<u>206,710</u>	<u>895,943</u>	<u>995,859</u>	<u>950,072</u>	<u>939</u>
Excess (deficiency) of revenues over expenditures	<u>17,565</u>	<u>(197,661)</u>	<u>(260,235)</u>	<u>10,022</u>	<u>(939)</u>
OTHER FINANCING SOURCES (USES)					
Bond proceeds	-	-	-	-	-
Bond premium	-	-	-	-	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>17,565</u>	<u>(197,661)</u>	<u>(260,235)</u>	<u>10,022</u>	<u>(939)</u>
Fund Balance, beginning of period	<u>4,840</u>	<u>-</u>	<u>672,419</u>	<u>119,188</u>	<u>2,323</u>
Fund Balance, end of period	<u>\$ 22,405</u>	<u>(197,661)</u>	<u>412,184</u>	<u>129,210</u>	<u>1,384</u>

GOB Series 2007A- Judicial	GOB Series 2007B- Roads/Water	Capital Outlay GRT Series 2008-Judicial	GOB Series 2009- R,W,OS,SW,F	Capital Outlay GRT Series 2009- Water Rights
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3	-	4	2,420	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3	-	4	2,420	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,495	1,894	13,743	318,388	-
4,495	1,894	13,743	318,388	-
(4,492)	(1,894)	(13,739)	(315,968)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(4,492)	(1,894)	(13,739)	(315,968)	-
11,122	3,209	22,515	985,902	1
6,630	1,315	8,776	669,934	1

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Capital Project Funds
For the Fiscal Year Ended June 30, 2015
(Concluded)

	GOB Series 2011- R,W,OS,SW,F Imp & Ref.	Equipment Loan Proceeds	GOB Series -2013	GOB Series 2015	GOB Series 2001- Roads/Fire
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	-	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits, & fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-
Interest earnings	5,700	-	34,000	485	-
Federal grants	-	32,796	-	-	-
State grants	-	-	-	-	-
Other	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total Revenues	<u>5,700</u>	<u>32,796</u>	<u>34,000</u>	<u>485</u>	<u>-</u>
EXPENDITURES					
General government	-	-	-	264,769	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	-	-	-
Public works	-	-	-	-	-
Highways & streets	-	-	-	-	-
Health & welfare	-	-	-	-	-
Housing	-	-	-	-	-
Capital improvements	998,546	32,191	2,211,025	-	264
Total Expenditures	<u>998,546</u>	<u>32,191</u>	<u>2,211,025</u>	<u>264,769</u>	<u>264</u>
Excess of Revenues Over (Under) Expenditures	<u>(992,846)</u>	<u>605</u>	<u>(2,177,025)</u>	<u>(264,284)</u>	<u>(264)</u>
OTHER FINANCING SOURCES (USES)					
Bond proceeds	-	-	-	8,000,000	-
Bond premium	-	-	-	1,056,114	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,056,114</u>	<u>-</u>
Net change in fund balance	<u>(992,846)</u>	<u>605</u>	<u>(2,177,025)</u>	<u>8,791,830</u>	<u>(264)</u>
Fund Balance, beginning of period	<u>10,066,471</u>	<u>598</u>	<u>16,734,236</u>	<u>-</u>	<u>654</u>
Fund Balance, end of period	<u>\$ 9,073,625</u>	<u>1,203</u>	<u>14,557,211</u>	<u>8,791,830</u>	<u>390</u>

<u>Facility Bond 1997- Public Safety</u>	<u>Fire Tax Revenue Bond Proceeds</u>	<u>GOB Series 2001- Open Space</u>	<u>Total Nonmajor Capital Project Funds</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	42,612
-	-	-	1,046,621
-	-	-	1,604,440
-	-	-	10
-	-	-	-
-	-	-	2,693,683
-	-	-	264,769
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
108	17	692	6,630,886
108	17	692	6,895,655
(108)	(17)	(692)	(4,201,972)
-	-	-	8,000,000
-	-	-	1,056,114
-	-	-	-
-	-	-	-
-	-	-	9,056,114
(108)	(17)	(692)	4,854,142
268	4	1,714	28,625,464
160	(13)	1,022	33,479,606

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Community Development Block Grant
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Grants	\$ -	-	199,815	199,815
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>199,815</u>	<u>199,815</u>
Cash balance carryforward	-	224,944		
Total	<u>\$ -</u>	<u>224,944</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	224,944	206,710	18,234
Debt service - Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>224,944</u>	<u>206,710</u>	<u>18,234</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (6,895)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 24,460	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 17,565</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Capital Projects - Federal
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Grants	\$ 309,193	906,393	109,200	(797,193)
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>309,193</u>	<u>906,393</u>	<u>109,200</u>	<u>(797,193)</u>
Cash balance carryforward	-	13,985		
Total	<u>\$ 309,193</u>	<u>920,378</u>		
Expenditures				
General Government	\$ -			-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	309,193	920,378	895,943	24,435
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 309,193</u>	<u>920,378</u>	<u>895,943</u>	<u>24,435</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (786,743)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 589,082	
Adjustments to expenditures for modified accrual purposes			(20,334)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>20,334</u>	
			<u>\$ (197,661)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Road Projects
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Grants	\$ 877,974	1,377,876	720,685	(657,191)
Gross Receipts Taxes	-	-	-	-
Other	-	-	10	10
Intergovernmental	-	-	-	-
Total Revenues	<u>877,974</u>	<u>1,377,876</u>	<u>720,695</u>	<u>(657,181)</u>
Cash balance carryforward	-	251,896		
Total	<u>\$ 877,974</u>	<u>1,629,772</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	877,974	1,629,772	1,040,529	589,243
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 877,974</u>	<u>1,629,772</u>	<u>1,040,529</u>	<u>589,243</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (319,834)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 14,929	
Adjustments to expenditures for modified accrual purposes			(120,724)	
To reflect fair market value adjustment not budgeted			2,660	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>162,734</u>	
			Change in fund balance - GAAP basis	<u>\$ (260,235)</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Special Appropriations & Other Projects
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ 649,717	1,927,213	714,646	(1,212,567)
Gross Receipts Taxes	-	-	-	-
Charges for Services	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>649,717</u>	<u>1,927,213</u>	<u>714,646</u>	<u>(1,212,567)</u>
Cash balance carryforward	-	338,458		
Total	<u>\$ 649,717</u>	<u>2,265,671</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	649,717	2,265,671	963,257	1,302,414
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 649,717</u>	<u>2,265,671</u>	<u>963,257</u>	<u>1,302,414</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (248,611)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 245,448	
Adjustments to expenditures for modified accrual purposes			(129,258)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>142,443</u>	
Change in fund balance - GAAP basis			<u>\$ 10,022</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2005 - Roads/Water
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	939		
Total	\$ -	939		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	939	939	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	939	939	-
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (939)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (939)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2007A - Judicial
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	3	3
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
Cash balance carryforward	-	4,495		
Total	<u>\$ -</u>	<u>4,495</u>		
 Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	4,495	4,495	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>4,495</u>	<u>4,495</u>	<u>-</u>
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance - Budgetary Basis			\$ (4,492)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u>-</u>	
			\$ (4,492)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2007B - Roads/Water
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	-	-	-	-
Cash balance carryforward	-	1,894		
<i>Total</i>	\$ -	1,894		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	1,894	1,894	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
<i>Total Expenditures</i>	\$ -	1,894	1,894	-
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	\$ -	-	-	-
<i>Net Change in Fund Balance - Budgetary Basis</i>			\$ (1,894)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
		Change in fund balance - GAAP basis	\$ (1,894)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT Series 2008 - Judicial
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	4	4
Intergovernmental	-	-	-	-
Total Revenues	-	-	4	4
Cash balance carryforward	-	13,743		
Total	\$ -	13,743		
 Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	13,743	13,743	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	13,743	13,743	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (13,739)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$	
Adjustments to expenditures for modified accrual purposes				
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (13,739)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2009 - R,W,OS,SW,F
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	2,420	2,420
Intergovernmental	-	-	-	-
Total Revenues	-	-	2,420	2,420
Cash balance carryforward	359,959	1,028,859		
Total	\$ 359,959	1,028,859		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	359,959	1,028,859	299,001	729,858
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 359,959	1,028,859	299,001	729,858
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (296,581)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(515,653)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			496,266	
Change in fund balance - GAAP basis			\$ (315,968)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT Series 2009 - Water Rights
For the Fiscal Year Ended June 30, 2015

		<u>Amounts</u>	<u>B</u>	<u>Amounts</u>	<u>Non - GAAP</u>	<u>Variance</u>
		<u>Original</u>		<u>Final</u>	<u>Actual</u>	<u>Favorable</u>
						<u>(Unfavorable)</u>
						<u>Final to Actual</u>
Revenues						
Grants	\$	-		-	-	-
Gross Receipts Taxes		-		-	-	-
Other		-		-	-	-
Total Revenues		<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward		<u>-</u>		<u>-</u>		
Total	\$	<u><u>-</u></u>		<u><u>-</u></u>		
 Expenditures						
General Government	\$	-		-	-	-
Public Safety		-		-	-	-
Public Works		-		-	-	-
Highways & Streets		-		-	-	-
Capital Improvements		-		-	-	-
Debt service -						
Bond issuance & other administrative costs		-		-	-	-
Total Expenditures	\$	<u><u>-</u></u>		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
 Other Financing Sources (Uses)						
Issuance of general obligation bonds	\$	-		-	-	-
Premium on sale of bonds		-		-	-	-
Transfers from other funds		-		-	-	-
Transfers to other funds		-		-	-	-
Total Other Financing Sources (Uses)	\$	<u><u>-</u></u>		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
 Net Change in Fund Balance - Budgetary Basis					\$ -	
Reconciliation to change in fund balance - GAAP Basis						
Revenue accruals, net of prior year revenue reversals					\$ -	
Adjustments to expenditures for modified accrual purposes					-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes					<u>-</u>	
Change in fund balance - GAAP basis	\$				<u><u>-</u></u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2011 - R,W,OS,SW,F Imp. & Refunding
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	5,700	5,700
Intergovernmental	-	-	-	-
Total Revenues	-	-	5,700	5,700
Cash balance carryforward	7,260,028	10,243,095		
Total	\$ 7,260,028	10,243,095		
Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	7,260,028	10,243,095	959,814	9,283,281
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 7,260,028	10,243,095	959,814	9,283,281
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (954,114)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(1,815,116)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			1,776,384	
Change in fund balance - GAAP basis			\$ (992,846)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Equipment Loan Proceeds
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ 428,262	428,262	39,977	(388,285)
Loan Proceeds	9,310	9,310	-	(9,310)
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>437,572</u>	<u>437,572</u>	<u>39,977</u>	<u>(397,595)</u>
Cash balance carryforward	-	45,601		
Total	<u>\$ 437,572</u>	<u>483,173</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	437,572	483,173	32,192	450,981
Debt service - Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 437,572</u>	<u>483,173</u>	<u>32,192</u>	<u>450,981</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 7,785	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (7,181)	
Adjustments to expenditures for modified accrual purposes			(13,409)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>13,410</u>	
Change in fund balance - GAAP basis			<u>\$ 605</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2013
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	24,564	34,000	9,436
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>24,564</u>	<u>34,000</u>	<u>9,436</u>
Cash balance carryforward	<u>6,333,175</u>	<u>15,988,360</u>		
Total	<u>\$ 6,333,175</u>	<u>16,012,924</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	6,333,175	16,012,924	2,085,138	13,927,786
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 6,333,175</u>	<u>16,012,924</u>	<u>2,085,138</u>	<u>13,927,786</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (2,051,138)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(1,106,923)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>981,036</u>	
Change in fund balance - GAAP basis			<u>\$ (2,177,025)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2015
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	485	485
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>485</u>	<u>485</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
General Government	\$ -	290,000	264,769	25,231
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>290,000</u>	<u>264,769</u>	<u>25,231</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	290,000	9,056,114	(8,766,114)
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>290,000</u>	<u>9,056,114</u>	<u>(8,766,114)</u>
Net Change in Fund Balance - Budgetary Basis			\$ 8,791,830	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u>-</u>	
			\$ 8,791,830	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2001 - Roads/Fire
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	265		
Total	\$ -	265		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	265	264	1
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	265	264	1
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (264)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			-	
Change in fund balance - GAAP basis			\$ (264)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Facility Bond 1997 - Public Safety
For the Fiscal Year Ended June 30, 2015

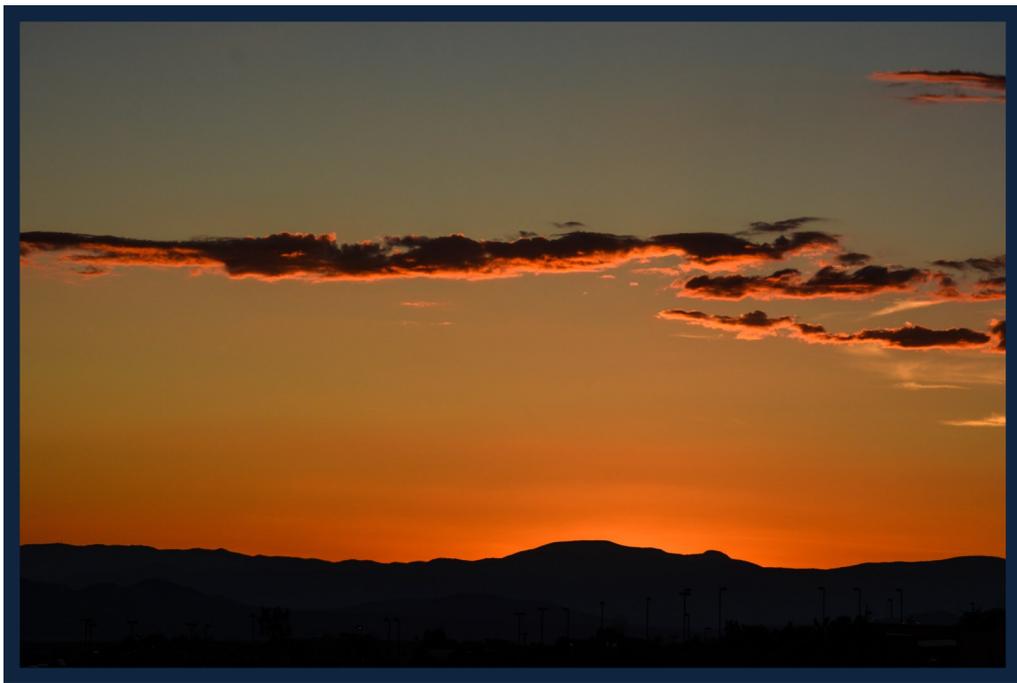
	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	108		
Total	\$ -	108		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	108	108	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	108	108	-
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (108)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			-	
Change in fund balance - GAAP basis			\$ (108)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Tax Revenue Bond Proceeds
For the Fiscal Year Ended June 30, 2015

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	17		
Total	<u>\$ -</u>	<u>17</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	17	17	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>17</u>	<u>17</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (17)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ (17)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2001 - Open Space
For the Fiscal Year Ended June 30, 2015

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	693		
Total	\$ -	693		
 Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	693	692	1
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	693	692	1
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
 Net Change in Fund Balance - Budgetary Basis			\$ (692)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			-	
Change in fund balance - GAAP basis			\$ (692)	



AGENCY FUNDS

The following agency funds are maintained by the County.

County Treasurer – To account for collections and payment to the County and other recipient entities of property taxes, interest and penalties billed and collected by the County on their behalf.

Sheriff Forfeiture – To account for assets confiscated during arrests pursuant to Section 30-31-1-1, NMSA, 1978 Compilation. Property is held until disposed of pursuant to court order.

Bail Bond – To account for bond monies held by the County until legal disposition of the appropriate case.

Sheriff Writ – To account for court judgments issued to the Sheriff's department to collect monies or remove property in satisfaction of said judgments.

Adult Inmate Trust – To account for adult inmate monies held by the County until legal disposition of the appropriate case.

Juvenile Inmate Trust – To account for juvenile inmate monies held by the County until legal disposition of the appropriate case.

Region III Narcotic Task Force – To account for grant monies disbursed by Santa Fe County as fiscal agent, held by the multi-jurisdictional Region III Narcotic Task Force to be used for its initiatives.

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Fiduciary Assets and Liabilities-Agency Funds
All Agency Funds
June 30, 2015

	<u>County Treasurer</u>	<u>Sheriff Forfeiture</u>	<u>Bail Bond</u>	<u>Sheriff Writ</u>
ASSETS				
Cash and investments - held in trust	\$ 3,466,794	31,276	280,292	5,375
Property taxes receivable	9,000,624	-	-	-
<i>Total Assets</i>	<u>\$ 12,467,418</u>	<u>31,276</u>	<u>280,292</u>	<u>5,375</u>
LIABILITIES				
Deposits held for others	\$ -	31,276	280,292	5,375
Taxes paid in advance	863,119	-	-	-
Due to other Governments	9,000,624	-	-	-
Undistributed taxes to other Governments	2,603,675	-	-	-
<i>Total Liabilities</i>	<u>\$ 12,467,418</u>	<u>31,276</u>	<u>280,292</u>	<u>5,375</u>

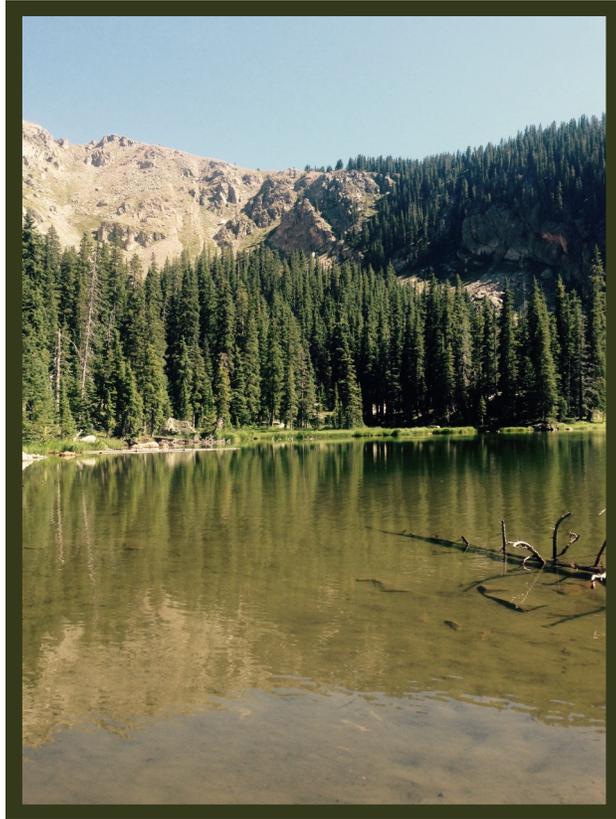
Adult Inmate Trust	Juvenile Inmate Trust	Region III Narcotic Task Force	Total
413,203	8,667	6,850	4,212,457
-	-	-	9,000,624
<u>413,203</u>	<u>8,667</u>	<u>6,850</u>	<u>13,213,081</u>
413,203	8,667	6,850	745,663
-	-	-	863,119
-	-	-	9,000,624
-	-	-	2,603,675
<u>413,203</u>	<u>8,667</u>	<u>6,850</u>	<u>13,213,081</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Changes in Fiduciary Assets and Liabilities-Agency Funds
For the Fiscal Year Ended June 30, 2015

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>COUNTY TREASURER</u>				
<u>Assets</u>				
Cash and investments	\$ 3,516,978	162,917,742	162,967,926	3,466,794
Property taxes receivable	9,306,969	15,427,544	15,733,889	9,000,624
Total assets	<u>\$ 12,823,947</u>	<u>178,345,286</u>	<u>178,701,815</u>	<u>12,467,418</u>
<u>Liabilities</u>				
Due to other governments	\$ 9,306,969	15,427,544	15,733,889	9,000,624
Taxes paid in advance	537,914	2,504,475	2,179,270	863,119
Undistributed taxes to other governments	2,979,064	160,047,062	160,422,451	2,603,675
Total liabilities	<u>\$ 12,823,947</u>	<u>177,979,081</u>	<u>178,335,610</u>	<u>12,467,418</u>
<u>SHERIFF FORFEITURE</u>				
<u>Assets</u>				
Cash and investments	\$ 31,213	63	-	31,276
Total assets	<u>\$ 31,213</u>	<u>63</u>	<u>-</u>	<u>31,276</u>
<u>Liabilities</u>				
Deposits held for others	\$ 31,213	63	-	31,276
Total liabilities	<u>\$ 31,213</u>	<u>63</u>	<u>-</u>	<u>31,276</u>
<u>BAIL BOND</u>				
<u>Assets</u>				
Cash and investments	\$ 279,731	561	-	280,292
Total assets	<u>\$ 279,731</u>	<u>561</u>	<u>-</u>	<u>280,292</u>
<u>Liabilities</u>				
Deposits held for others	\$ 279,731	561	-	280,292
Total liabilities	<u>\$ 279,731</u>	<u>561</u>	<u>-</u>	<u>280,292</u>
<u>SHERIFF WRIT</u>				
<u>Assets</u>				
Cash and investments	\$ 5,359	429	413	5,375
Total assets	<u>\$ 5,359</u>	<u>429</u>	<u>413</u>	<u>5,375</u>
<u>Liabilities</u>				
Deposits held for others	\$ 5,359	429	413	5,375
Total liabilities	<u>\$ 5,359</u>	<u>429</u>	<u>413</u>	<u>5,375</u>

(Continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>ADULT INMATE TRUST</u>				
<u>Assets</u>				
Cash and investments	\$ 382,676	811,749	781,222	413,203
Total assets	<u>\$ 382,676</u>	<u>811,749</u>	<u>781,222</u>	<u>413,203</u>
<u>Liabilities</u>				
Deposits held for others	\$ 382,676	811,749	781,222	413,203
Total liabilities	<u>\$ 382,676</u>	<u>811,749</u>	<u>781,222</u>	<u>413,203</u>
<u>JUVENILE INMATE TRUST</u>				
<u>Assets</u>				
Cash and investments	\$ 8,101	6,280	5,714	8,667
Total assets	<u>\$ 8,101</u>	<u>6,280</u>	<u>5,714</u>	<u>8,667</u>
<u>Liabilities</u>				
Deposits held for others	\$ 8,101	6,280	5,714	8,667
Total liabilities	<u>\$ 8,101</u>	<u>6,280</u>	<u>5,714</u>	<u>8,667</u>
<u>REGION III NARCOTIC TASK FORCE</u>				
<u>Assets</u>				
Cash and investments	\$ 3,480	72,197	68,827	6,850
Total assets	<u>\$ 3,480</u>	<u>72,197</u>	<u>68,827</u>	<u>6,850</u>
<u>Liabilities</u>				
Deposits held for others	\$ 3,480	72,197	68,827	6,850
Total liabilities	<u>\$ 3,480</u>	<u>72,197</u>	<u>68,827</u>	<u>6,850</u>
<u>TOTAL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments	\$ 4,227,538	163,809,021	163,824,102	4,212,457
Property taxes receivable	9,306,969	15,427,544	15,733,889	9,000,624
Total assets	<u>\$ 13,534,507</u>	<u>179,236,565</u>	<u>179,557,991</u>	<u>13,213,081</u>
<u>Liabilities</u>				
Due to other governments	\$ 9,306,969	15,427,544	15,733,889	9,000,624
Deposits held for others	710,560	891,279	856,176	745,663
Taxes paid in advance	537,914	2,504,475	2,179,270	863,119
Undistributed taxes to other governments	2,979,064	160,047,062	160,422,451	2,603,675
Total liabilities	<u>\$ 13,534,507</u>	<u>178,870,360</u>	<u>179,191,786</u>	<u>13,213,081</u>



STATISTICAL SECTION

STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

Financial Trends

These schedules contain information on financial trends to help the reader understand how the County's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate revenue.

Debt Capacity

These schedules contain information to help the reader evaluate the County's current levels of outstanding debt as well as assess the County's ability to make debt-payments and/or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the County's financial activities take place and to help make comparisons with other Counties.

Operating Information

These schedules contain information about the County's operations and various resources to help the reader draw conclusions as to how the County's financial information relates to the services provided by the County.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities										
Invested in capital assets, net of related debt	\$ 15,402,611	\$ 24,256,510	\$ 30,223,432	\$ 2,884,066	\$ 87,213,314	\$ 132,366,999	\$ 124,639,859	\$ 24,886,224	\$ 45,169,178	\$ 76,764,029
Restricted	46,739,368	50,320,041	106,382,250	72,252,546	48,069,112	30,985,985	30,678,614	147,780,759	124,217,639	139,319,113
Unrestricted	55,082,637	74,390,083	41,576,792	105,925,754	20,398,095	10,217,681	50,408,078	42,092,430	73,957,706	(8,494,450)
Total Governmental Activities Net Position	<u>\$ 117,224,616</u>	<u>\$ 148,966,634</u>	<u>\$ 178,182,474</u>	<u>\$ 181,062,366</u>	<u>\$ 155,680,521</u>	<u>\$ 173,570,665</u>	<u>\$ 205,726,551</u>	<u>\$ 214,759,413</u>	<u>\$ 243,344,523</u>	<u>\$ 207,588,692</u>
Business-Type Activities										
Invested in capital assets, net of related debt	\$ 5,880,142	\$ 6,795,016	\$ 24,647,903	\$ 67,869,959	\$ 130,494,479	\$ 141,600,472	\$ 142,676,638	\$ 143,021,433	\$ 141,724,453	\$ 134,830,541
Restricted	2,387,579	2,387,579	2,249,600	-	-	2,058,886	-	-	-	-
Unrestricted	15,026,541	18,952,595	21,088,303	10,701,894	12,475,204	11,576,930	10,301,147	10,119,152	14,674,080	15,738,607
Total Business-Type Activities Net Position	<u>\$ 23,294,262</u>	<u>\$ 28,135,190</u>	<u>\$ 47,985,806</u>	<u>\$ 78,571,853</u>	<u>\$ 142,969,683</u>	<u>\$ 155,236,288</u>	<u>\$ 152,977,785</u>	<u>\$ 153,140,585</u>	<u>\$ 156,398,533</u>	<u>\$ 150,569,148</u>
Primary Government										
Invested in capital assets, net of related debt	\$ 21,282,753	\$ 31,051,526	\$ 54,871,335	\$ 70,754,025	\$ 217,707,793	\$ 273,967,471	\$ 267,316,497	\$ 167,907,657	\$ 186,893,631	\$ 211,594,570
Restricted	49,126,947	52,707,620	108,631,850	72,252,546	48,069,112	33,044,871	30,678,614	147,780,759	124,217,639	139,319,113
Unrestricted	70,109,178	93,342,678	62,665,095	116,627,648	32,873,299	21,794,611	60,709,225	52,211,582	88,631,786	7,244,157
Total Primary Government Net Position	<u>\$ 140,518,878</u>	<u>\$ 177,101,824</u>	<u>\$ 226,168,280</u>	<u>\$ 259,634,219</u>	<u>\$ 298,650,204</u>	<u>\$ 328,806,953</u>	<u>\$ 358,704,336</u>	<u>\$ 367,899,998</u>	<u>\$ 399,743,056</u>	<u>\$ 358,157,840</u>

Source:
County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
EXPENSES										
Governmental Activities:										
General Government	\$ 19,721,746	\$ 23,375,447	\$ 20,460,705	\$ 20,430,292	\$ 25,172,987	\$ 20,507,599	\$ 18,783,921	\$ 24,478,996	\$ 23,975,201	\$ 27,191,186
Public Safety	12,951,297	15,354,442	19,628,976	46,475,476	40,389,110	45,421,966	45,179,971	45,927,496	46,116,609	47,837,664
Culture & Recreation	502,693	924,166	843,270	967,360	1,433,402	10,950,419	3,128,532	2,322,140	2,072,097	2,113,464
Public Works	-	-	-	-	3,654,201	3,749,786	4,328,527	5,865,205	5,200,881	5,706,823
Highways & Streets	10,055,141	8,399,402	8,300,186	10,612,531	7,496,148	12,261,763	22,260,565	15,372,972	12,146,864	11,799,859
Health & Welfare	20,227,701	23,325,113	19,346,054	21,718,445	16,840,758	6,755,667	4,178,798	7,997,909	10,363,114	8,376,767
Economic Development	316,602	271,025	2,121,000	591,807	-	-	-	-	-	-
Housing	-	-	-	-	-	3,284,034	2,952,147	3,104,389	2,956,709	2,720,326
Interest on Long-Term Debt	2,211,444	3,248,751	4,031,630	7,546,977	8,135,830	9,457,847	9,253,219	8,826,158	7,426,852	9,087,710
Total Government Activities Expenses	65,986,624	74,898,346	74,731,821	108,342,888	103,122,436	112,389,081	110,065,680	113,895,265	110,258,327	114,833,799
Business-Type Activities:										
Housing Services	1,618,964	1,672,159	1,365,632	1,369,185	1,072,978	1,017,817	1,408,845	1,174,668	1,139,191	1,093,347
Utilities	1,483,430	1,717,595	1,862,088	1,947,173	2,295,463	2,576,235	6,018,733	5,920,643	4,977,961	8,592,558
Jail Operations ¹	20,967,958	20,001,791	22,335,307	-	-	-	-	-	-	-
Regional Planning Authority	9,359	80,779	105,876	114,275	91,508	8,491	3,722	30,036	13,543	-
Home Sales	838,910	737,445	376,597	54,342	-	-	132,395	256,773	14,023	9,781
Total Business-Type Expenses	24,918,621	24,209,769	26,045,500	3,484,975	3,459,949	3,602,543	7,563,695	7,382,120	6,144,718	9,695,686
Total Primary Government Expenses	\$ 90,905,245	\$ 99,108,115	\$ 100,777,321	\$ 111,827,863	\$ 106,582,385	\$ 115,991,624	\$ 117,629,375	\$ 121,277,385	\$ 116,403,045	\$ 124,529,485
PROGRAM REVENUES										
Government Activities:										
Charges for Services										
General Government	\$ 5,759,387	\$ 1,946,748	\$ 1,681,958	\$ 1,888,880	\$ 2,445,628	\$ 2,041,593	\$ 3,162,962	\$ 3,051,347	\$ 2,751,837	\$ 2,526,887
Public Safety	-	2,879,642	2,227,753	12,139,863	5,921,693	4,935,134	5,428,742	8,617,806	8,317,627	6,022,240
Culture & Recreation	-	-	-	-	-	600	-	-	-	-
Highways and Streets	-	11,809	7,985	9,316	7,699	13,683	-	-	9,392	6,432
Health and Welfare	4,068,710	8,523,049	7,546,788	5,007,238	2,683,083	395,733	2,490	2,225	50,824	106,408
Economic Development	-	-	-	7,500	-	-	-	-	-	-
Housing	-	-	-	-	-	37,588	153,603	164,719	167,071	410,101
Operating Grants and Contributions										
General Government	1,755,181	2,085,995	1,198,786	1,988,904	2,395,971	1,663,540	2,486,535	1,878,468	1,146,447	834,076
Public Safety	1,268,518	2,002,967	1,866,063	1,962,919	4,374,199	4,827,758	3,636,807	3,715,425	3,852,412	4,545,185
Culture & Recreation	123,400	432,683	880	55,814	4,000	9,669,457	1,526,103	-	2,499	255,000
Public Works	-	-	-	-	-	-	3,165,771	784,378	-	-
Highways and Streets	42,406	42,830	42,743	3,268,857	69,549	28,708	69,725	63,593	63,598	11,566
Health and Welfare	3,891,159	4,874,754	5,424,911	5,075,803	3,665,201	2,492,462	1,414,369	1,368,512	1,322,984	1,951,567
Economic Development	9,000	-	5,000	-	-	-	-	-	-	-
Housing	-	-	-	-	-	2,411,807	2,223,716	1,922,580	2,427,113	1,782,315
Capital Grants and Contributions										
General Government	-	3,182,832	4,372,730	2,822,093	1,198,334	3,807,693	1,428,040	-	-	-
Public Safety	-	-	-	-	-	-	-	715,370	-	-
Culture & Recreation	-	-	-	-	-	-	-	2,432	264,806	1,658,376
Public Works	-	-	-	-	-	-	-	-	255,036	257,071
Highways and Streets	2,180,528	1,087,908	894,908	797,657	8,101	268,287	825,981	524,966	574,948	735,614
Health and Welfare	-	-	-	-	415,624	-	-	819,786	-	-
Housing	-	-	-	-	-	519,282	251,108	335,998	-	-
Total Government Activities Program Revenue	19,098,289	27,071,217	25,270,505	35,029,844	23,189,082	33,113,325	25,775,952	23,967,605	21,206,594	21,102,838
Business-Type Activities:										
Charges for Services										
Housing Services	409,788	367,009	393,025	361,094	383,488	264,402	349,916	416,085	431,989	461,255
Utilities	1,740,658	1,615,716	1,958,612	1,898,884	1,452,315	2,072,078	2,466,334	3,335,366	8,585,128	4,466,546
Jail Operations ¹	10,848,317	12,483,710	12,288,304	-	-	-	-	-	-	-
Regional Planning Authority	-	38,688	37,231	70,947	43,033	5,000	3,986	14,148	-	-
Home Sales	1,296,346	516,045	169,974	-	-	-	4,137	-	31,038	-
Operating Grants and Contributions										
Housing Services	725,035	592,183	654,615	632,465	469,327	717,719	438,353	423,198	524,444	523,288
Utilities	70,297	-	-	161,220	454,889	-	-	-	-	-
Jail Operations ¹	15,897	117,201	310,216	-	-	-	-	-	-	-
Capital Grants and Contributions										
Utilities	-	502,625	-	2,435,730	-	-	-	-	-	-
Total Business-Type Activities Program Revenue	15,106,338	16,233,177	15,811,977	5,560,340	2,803,052	3,059,199	3,262,726	4,188,797	9,572,599	5,451,089
Total Primary Government Program Revenues	\$ 34,204,627	\$ 43,304,394	\$ 41,082,482	\$ 40,590,184	\$ 25,992,134	\$ 36,172,524	\$ 29,038,678	\$ 28,156,402	\$ 30,779,193	\$ 26,553,927
Net (Expenses)/Revenue	(46,888,335)	(47,827,129)	(49,461,316)	(73,313,044)	(79,933,354)	(79,275,756)	(84,289,728)	(89,927,660)	(89,051,733)	(93,730,961)
Governmental Activities	(9,812,283)	(7,976,592)	(10,233,523)	2,075,365	(656,897)	(543,344)	(4,300,969)	(3,193,323)	3,427,881	(4,244,597)
Business-Type Activities	(56,700,618)	(55,803,721)	(59,694,839)	(71,237,679)	(80,590,251)	(79,819,100)	(88,590,697)	(93,120,983)	(85,623,852)	(97,975,558)
Total Primary Governmental Net Expenses	\$ (56,700,618)	\$ (55,803,721)	\$ (59,694,839)	\$ (71,237,679)	\$ (80,590,251)	\$ (79,819,100)	\$ (88,590,697)	\$ (93,120,983)	\$ (85,623,852)	\$ (97,975,558)

(Continued)

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
GENERAL REVENUE AND OTHER CHANGES IN NET POSITION										
Government Activities:										
Taxes:										
Property Taxes	\$ 39,207,706	\$ 41,815,900	\$ 46,843,268	\$ 52,590,671	\$ 57,662,387	\$ 59,288,429	\$ 58,870,697	\$ 50,498,986	\$ 59,733,627	\$ 61,377,367
Gross Receipt Taxes	32,550,085	35,791,058	48,941,331	41,464,519	42,920,336	37,989,774	48,434,191	39,875,559	47,999,014	47,801,199
Other Taxes	2,249,213	2,250,058	2,194,386	2,050,446	2,029,969	6,531,461	5,572,038	6,063,758	1,262,783	2,185,022
Investment Income	3,951,150	6,695,660	8,159,358	5,560,567	4,115,458	2,244,503	1,891,471	2,973,577	1,883,376	2,049,343
Other	515,308	1,073,790	246,436	796,363	-	-	-	-	2,159,729	1,298,075
Contribution not Restricted to a Specific Program	1,508,735	4,444,260	1,268,029	1,579,734	-	-	-	-	-	-
Transfers	(18,781,331)	(12,501,579)	(29,779,281)	(36,787,138)	(54,111,862)	(21,031,925)	1,652,350	(319,043)	-	-
Total Government Activities	<u>61,200,866</u>	<u>79,569,147</u>	<u>77,873,527</u>	<u>67,255,162</u>	<u>52,616,288</u>	<u>85,022,242</u>	<u>116,420,747</u>	<u>99,092,837</u>	<u>113,038,529</u>	<u>114,711,006</u>
Business-Type Activities:										
Investment Income	191,709	284,761	286,131	69,993	29,894	23,788	21,377	31,879	43,092	112,131
Other	17,688	31,180	18,727	18,440	-	-	3,673,439	3,005,200	-	-
Transfers	18,781,331	12,501,579	29,779,281	36,787,138	54,111,862	21,031,925	(1,652,350)	319,043	-	-
Total Business-Type Activities	<u>18,990,728</u>	<u>12,817,520</u>	<u>30,084,139</u>	<u>36,875,571</u>	<u>54,141,756</u>	<u>21,055,713</u>	<u>2,042,466</u>	<u>3,356,122</u>	<u>43,092</u>	<u>112,131</u>
Total Primary Government	<u>\$ 80,191,594</u>	<u>\$ 92,386,667</u>	<u>\$ 107,957,666</u>	<u>\$ 104,130,733</u>	<u>\$ 106,758,044</u>	<u>\$ 106,077,955</u>	<u>\$ 118,463,213</u>	<u>\$ 102,448,959</u>	<u>\$ 113,081,621</u>	<u>\$ 114,823,137</u>
Changes in Net Position										
Governmental Activities	14,312,531	31,742,018	28,412,211	(6,057,882)	(27,317,066)	5,746,486	32,131,019	9,165,177	23,986,796	20,980,045
Business-Type Activities	9,178,445	4,840,928	19,850,616	38,950,936	53,484,859	20,512,369	(2,258,503)	162,799	3,470,973	(4,132,466)
Total Primary Governmental Net Expenses	<u>\$ 23,490,976</u>	<u>\$ 36,582,946</u>	<u>\$ 48,262,827</u>	<u>\$ 32,893,054</u>	<u>\$ 26,167,793</u>	<u>\$ 26,258,855</u>	<u>\$ 29,872,516</u>	<u>\$ 9,327,976</u>	<u>\$ 27,457,769</u>	<u>\$ 16,847,579</u>

(Concluded)

Source:
County Financial Records

Notes:
¹ Jail Operations transitioned from a Business-Type Activity in FY 2008 to a Governmental Activity in FY 2009

**STATE OF NEW MEXICO
SANTA FE COUNTY
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)**

	2006	2007	2008	2009	2010	2011 ^(a)	2012	2013	2014	2015
General Fund										
Reserved	\$ 2,231,266	\$ 2,564,302	\$ 3,677,892	\$ 3,225,140	\$ 2,850,794	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	25,349,875	35,993,649	41,472,345	39,468,457	41,355,518	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	48,450	122,035	130,298
Restricted:										
Debt Service	-	-	-	-	-	1,866,606	1,892,867	1,967,556	2,140,006	2,191,956
Statutory budget reserve	-	-	-	-	-	14,794,284	25,129,222	28,302,242	26,519,171	12,886,281
Loan guarantee - Santa Fe Studios	-	-	-	-	-	-	-	-	-	6,058,730
Committed:										
Contingency reserve above requirement	-	-	-	-	-	7,500,000	7,500,000	7,500,000	7,500,000	7,671,654
Loan guarantee - Santa Fe Studios	-	-	-	-	-	6,500,000	6,500,000	6,300,000	6,300,000	-
Fixed Asset Replacement	-	-	-	-	-	-	7,000,000	10,000,000	12,000,000	-
Disaster Recovery	-	-	-	-	-	-	-	5,000,000	5,000,000	4,853,857
Facility/Infrastructure	-	-	-	-	-	-	-	5,000,000	7,000,000	4,853,857
Uninsured Losses	-	-	-	-	-	-	-	-	-	3,088,818
Assigned	-	-	-	-	-	-	-	-	-	26,834,420
Unassigned	-	-	-	-	-	27,549,516	23,580,299	5,322,287	6,325,975	6,096,658
Total General Fund	\$ 27,581,141	\$ 38,557,951	\$ 45,150,237	\$ 42,693,597	\$ 44,206,312	\$ 58,210,406	\$ 71,602,388	\$ 69,440,535	\$ 72,907,187	\$ 74,666,529
All Other Governmental Funds:										
Reserved	\$ 17,502,057	\$ 26,960,654	\$ 29,417,005	\$ 75,966,770	\$ 49,585,177	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, Reported In:										
Special Revenue Funds	17,833,766	23,150,533	34,919,466	47,650,133	28,530,071	-	-	-	-	-
Contingency	2,129,729	2,129,729	-	-	-	-	-	-	-	-
Capital Project Funds	45,914,444	63,988,066	61,050,512	61,175,396	21,813,323	-	-	-	-	-
Debt Service Funds	-	-	-	-	4,837,427	-	-	-	-	-
Undesignated	25,000	(614,659)	(823,300)	(1,061,149)	64,171,872	-	-	-	-	-
Nonspendable	-	-	-	-	-	25,702	19,833	115,089	613,477	628,060
Restricted:										
Debt Service	-	-	-	-	-	15,367,074	15,554,402	12,976,497	11,232,761	16,842,209
Capital Projects	-	-	-	-	-	62,340,031	69,082,502	66,080,878	59,458,056	64,112,993
Statutory budget reserve	-	-	-	-	-	659,735	-	-	-	-
Other Contractual & Statutory Requirements	-	-	-	-	-	64,728,857	36,336,479	38,453,584	46,740,176	49,485,622
Committed:										
Contingency reserve above requirement	-	-	-	-	-	2,889,350	1,660,520	4,880,641	4,960,542	8,250,678
Emergency Communication Operations	-	-	-	-	-	546,060	561,601	720,273	1,212,627	250,000
Unassigned	-	-	-	-	-	(2,687,962)	-	-	-	(250,449)
Total All Other Governmental Funds	\$ 83,404,996	\$ 115,614,323	\$ 124,563,683	\$ 183,731,150	\$ 168,937,870	\$ 143,868,847	\$ 123,215,337	\$ 123,226,962	\$ 124,217,639	\$ 139,319,113

Source:
County Financial Records

Notes:
(a) Santa Fe County has implemented the formatting of GASB 54 starting with Fiscal Year 2011.
We have not restated the previous years balances.

STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
REVENUES										
Taxes:										
Property	\$ 38,245,048	\$ 42,039,060	\$ 45,625,793	\$ 51,428,462	\$ 56,460,921	\$ 59,817,141	\$ 57,916,764	\$ 57,969,325	\$ 60,821,645	\$ 62,338,152
Gross Receipts	31,465,766	35,791,058	48,941,331	41,464,519	42,920,336	37,989,774	48,434,191	39,875,559	47,999,014	47,801,199
Other Taxes and Assessments	3,532,301	2,250,058	2,194,386	2,050,446	2,030,905	6,080,728	5,572,038	6,063,758	1,262,783	2,185,022
Grants & Intergovernmental	9,270,192	13,709,969	13,806,021	12,656,310	14,934,481	23,060,363	15,968,273	11,205,612	9,909,843	12,030,770
Investment Income	3,951,150	6,695,660	8,159,358	5,560,567	4,115,458	2,244,503	1,891,471	2,170,084	1,883,376	2,049,343
Charges for Services	9,828,097	13,361,248	11,464,484	19,052,797	7,522,821	6,326,762	7,723,117	10,713,152	10,138,792	7,810,944
Other Revenues	515,308	1,073,790	246,436	796,363	253,334	1,575,697	2,173,111	2,048,841	3,019,560	1,796,247
Total Revenues	<u>96,807,862</u>	<u>114,920,843</u>	<u>130,437,809</u>	<u>133,009,464</u>	<u>128,238,256</u>	<u>137,094,968</u>	<u>139,678,965</u>	<u>130,046,331</u>	<u>135,035,013</u>	<u>136,011,677</u>
EXPENDITURES										
General Government	15,773,920	18,633,142	18,870,405	17,683,987	21,622,087	21,100,147	19,755,009	23,035,784	22,716,971	25,034,437
Public Safety	10,298,115	12,078,181	18,682,029	44,431,832	37,150,273	42,322,285	44,075,273	44,908,601	44,889,242	44,872,493
Culture & Recreation	436,995	843,040	819,822	939,209	1,377,620	10,567,112	4,571,600	1,701,100	1,307,602	1,311,061
Public Works	-	-	-	-	3,654,201	3,749,786	4,328,527	5,865,205	6,200,881	5,084,907
Highways & Streets	7,282,509	6,244,351	7,376,605	9,864,709	6,351,630	11,201,879	21,156,704	29,994,960	16,070,884	8,881,020
Health & Welfare	19,768,659	22,758,268	19,182,217	18,321,745	16,515,782	12,594,831	13,755,032	7,342,469	9,457,093	7,775,686
Economic Development	316,602	271,025	2,121,000	591,807	-	-	-	-	-	-
Housing	-	-	-	-	-	3,284,034	2,952,147	3,104,389	2,956,709	2,732,263
Capital Outlay	16,904,862	14,248,138	46,400,083	58,273,266	77,254,411	37,422,591	16,966,734	12,156,455	8,349,712	13,547,187
Debt Service:										
Principal	3,454,565	7,878,684	7,641,915	10,364,731	8,975,000	12,106,332	11,729,972	11,928,535	9,638,554	10,091,093
Interest	3,568,515	4,262,283	4,726,094	6,625,861	8,983,979	9,438,259	9,239,266	9,003,472	8,983,450	8,872,993
Issuance Costs & Other	166,245	94,113	124,103	342,296	734,314	192,831	62,579	304,019	6,586	3,835
Total Expenditures	<u>77,970,987</u>	<u>87,311,225</u>	<u>125,944,273</u>	<u>167,439,443</u>	<u>182,619,297</u>	<u>163,980,087</u>	<u>148,592,843</u>	<u>149,344,989</u>	<u>130,577,684</u>	<u>128,206,975</u>
Excess (deficiency) of										
Revenue over Expenditures	<u>18,836,875</u>	<u>27,609,618</u>	<u>4,493,536</u>	<u>(34,429,979)</u>	<u>(54,381,041)</u>	<u>(26,885,119)</u>	<u>(8,913,878)</u>	<u>(19,298,658)</u>	<u>4,457,329</u>	<u>7,804,702</u>
Other Finance Sources (Uses)										
Transfer from other Funds	\$ 7,437,995	\$ 4,647,026	\$ 8,387,078	\$ 26,028,217	\$ 47,716,485	\$ 11,502,436	\$ 16,224,562	\$ 52,858,638	\$ 51,366,444	\$ 51,634,135
Transfer to other Funds	(18,597,746)	(16,183,445)	(19,900,780)	(27,697,075)	(52,486,395)	(12,933,600)	(14,572,212)	(53,177,674)	(51,366,444)	(51,634,135)
Proceeds from Refunding Issue	8,604,656	-	-	-	-	23,719	-	-	-	-
Payment to Refunded Bonds Escrow Agent	(8,556,109)	-	-	-	(13,899,584)	-	-	-	-	(44,246,869)
Premium on Sales of Bonds	-	-	-	-	2,890,369	227,635	-	-	-	6,082,983
Loan Proceeds	-	-	-	-	-	500,000	-	-	-	-
Proceeds from Bonds	20,894,899	25,033,237	20,045,151	79,889,485	57,005,000	16,500,000	-	19,937,192	-	47,220,000
Total Other Financing Sources (Uses)	<u>9,783,695</u>	<u>13,496,818</u>	<u>8,531,449</u>	<u>78,220,627</u>	<u>41,225,875</u>	<u>15,820,190</u>	<u>1,652,350</u>	<u>19,618,156</u>	<u>-</u>	<u>9,056,114</u>
Net change in fund balances	<u>\$ 28,620,570</u>	<u>\$ 41,106,436</u>	<u>\$ 13,024,985</u>	<u>\$ 43,790,648</u>	<u>\$ (13,155,166)</u>	<u>\$ (11,064,929)</u>	<u>\$ (7,261,528)</u>	<u>\$ 319,498</u>	<u>\$ 4,457,329</u>	<u>\$ 16,860,816</u>
Debt service as a percentage of										
noncapital expenditures ^(a)	11.50%	16.40%	15.55%	15.56%	11.52%	15.42%	18.14%	17.85%	16.79%	17.48%

Notes:

(a) This ratio uses expenditures for capital asset amount found in the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances

Source:

County Financial Records

STATE OF NEW MEXICO
SANTA FE COUNTY
GROSS RECEIPT TAX RATES
LAST FIVE FISCAL YEARS (TEN PERIODS)
(Unaudited)

Governmental Entity	Location Code	July - Dec, 2010	Jan - June, 2011	July - Dec, 2011	Jan - June, 2012	July - Dec, 2012	Jan - June, 2013	July - Dec, 2013	Jan - June, 2014	July - Dec, 2014	Jan - June, 2015
Edgewood	01-320	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%
Espanola (Santa Fe County)	01-226	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.8125%	8.8125%
Espanola/Santa Clara Grant ^{(1)a}	01-903	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.8125%	8.8125%
Espanola/Santa Clara Grant ^{(2)a}	01-904	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.8125%	8.8125%
Kewa Pueblo ⁽¹⁾ - Formerly Santo Domingo Pueblo	01-973	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Kewa Pueblo ⁽²⁾ - Formerly Santo Domingo Pueblo	01-974	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Nambe Pueblo ⁽¹⁾	01-951	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Nambe Pueblo ⁽²⁾	01-952	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Pojoaque Pueblo ⁽¹⁾	01-961	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Pojoaque Pueblo ⁽²⁾	01-962	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Pueblo de Cochiti ⁽¹⁾	01-971	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Pueblo de Cochiti ⁽²⁾	01-972	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Pueblo de San Ildefonso ⁽¹⁾	01-975	No Tax Rate	6.8750%	6.8750%	6.8750%						
Pueblo de San Ildefonso ⁽²⁾	01-976	No Tax Rate	6.8750%	6.8750%	6.8750%						
Santa Clara Pueblo ⁽¹⁾	01-901	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Santa Clara Pueblo ⁽²⁾	01-902	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Santa Fe (City)	01-123	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%
Santa Fe Indian School/Nineteen Pueblos of NM ⁽¹⁾	01-907	No Tax Rate	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%
Santa Fe Indian School/Nineteen Pueblos of NM ⁽²⁾	01-908	No Tax Rate	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%
Pueblo of Tesuque ⁽¹⁾	01-953	No Tax Rate	No Tax Rate	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Pueblo of Tesuque ⁽²⁾	01-954	No Tax Rate	No Tax Rate	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%
Remainder of County	01-001	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%	6.8750%	6.8750%

Source:
State of New Mexico, Taxation & Revenue Department

Notes:

- (1) Sales to tribal entities or members
- (2) Sales to tribal non-members by tribal non-members
- a Businesses located on Pueblo land within the city limit
- (3) The State of New Mexico receives the first 5.125% of the GRT; the remainder is specific to the government entity and the County.

STATE OF NEW MEXICO
SANTA FE COUNTY
GROSS RECEIPTS TAX COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
GENERAL FUND	\$ 4,717,621	\$ 4,820,373	\$ 5,250,840	\$ 4,884,472	\$ 4,512,497	\$ 4,383,915	\$ 4,522,525	\$ 4,530,980	\$ 4,766,040	\$ 4,822,829
INDIGENT	4,717,621	4,820,373	5,250,840	4,884,472	4,512,497	4,383,915	4,522,555	4,530,980	4,766,040	4,822,829
HEALTH CARE/EMS	4,717,621	4,820,373	5,250,942	4,884,472	4,512,497	4,383,915	4,522,525	4,530,980	4,766,040	4,822,829
ENVIRONMENTAL	817,949	879,006	977,465	915,639	822,479	677,749	650,840	630,373	704,415	699,698
INFRASTRUCTURE	816,042	875,565	976,949	914,739	822,185	677,567	650,572	630,288	704,400	698,469
FIRE ⁽¹⁾	1,635,893	1,758,013	1,954,930	1,347,288	63,354	52,738	47,314	42,321	1,124,422	1,375,983
CAPITAL OUTLAY	9,150,906	9,602,024	10,479,955	9,751,323	9,015,473	8,761,470	9,040,335	9,060,278	9,528,695	9,635,152
CORRECTIONS	4,516,493	4,731,246	5,227,015	4,863,969	4,500,931	4,372,212	4,512,508	4,527,326	4,760,951	4,814,532
GENERAL FUND (1/16TH) ⁽²⁾	375,620	2,410,186	2,625,420	2,442,212	2,256,248	2,191,958	2,261,262	2,265,490	2,383,020	2,411,414
EMERGENCY & MEDICAL ⁽³⁾	-	-	7,514,986	8,682,477	7,938,027	7,722,808	7,973,863	8,018,820	8,521,700	8,635,691
REGIONAL TRANSIT DISTRICT ⁽⁴⁾	-	-	-	-	3,204,905	3,834,023	3,971,276	3,993,667	4,233,049	4,295,081
EQUALIZATION ⁽⁵⁾	-	-	-	-	273,845	271,917	512,493	636,622	669,608	543,605
TOTAL GRT COLLECTED	<u>\$ 31,465,766</u>	<u>\$ 34,717,158</u>	<u>\$ 45,509,342</u>	<u>\$ 43,571,064</u>	<u>\$ 38,956,187</u>	<u>\$ 41,714,187</u>	<u>\$ 43,188,068</u>	<u>\$ 43,398,123</u>	<u>\$ 46,928,382</u>	<u>\$ 47,578,111</u>

Source:
County Financial Records

- Notes:
- (1) The Fire GRT Sunsetting in June 2009 and was re-established in July 2013; taxes collected between these dates are due to delinquent payments.
 - (2) The General Fund additional 1/16th GRT went into effect starting in January 2006
 - (3) The Emergency & Medical GRT went into effect starting in July 2007
 - (4) The Regional Transit District GRT went into effect starting in July 2009.
 - (5) The Equalization GRT was started by the state in FY 2010 to help smaller counties that do not generate extensive GRT collections.

STATE OF NEW MEXICO
SANTA FE COUNTY
FEDERAL AND STATE FUNDS RECEIVED (INTERGOVERNMENTAL)
LAST TEN FISCAL YEARS
(Unaudited)

RECIPIENT DEPT./DIVISION	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
FEDERAL										
Payment in Lieu of Taxes	\$ 426,443	\$ 433,475	\$ 431,194	\$ 424,817	\$ 257,782	\$ 701,166	\$ 670,806	\$ 682,763	\$ 668,483	\$ 698,926
Taylor Grazing	938	950	880	714	737	1,078	1,036	1,411	675	721
Health & Human Services	319,017	292,958	181,391	-	-	-	-	-	-	33,758
Land Use/Economic Development	-	-	-	28,329	31,671	217,231	308,135	278,749	24,866	-
Road Projects	42,406	42,830	42,743	69,605	69,549	63,814	776,521	107,145	163,069	157,160
Fire	136,769	149,477	150,722	137,283	109,313	229,914	470,529	575,846	264,642	396,057
Sheriff	479,235	506,607	596,453	488,451	1,161,577	646,234	748,384	654,867	497,813	516,261
Corrections	26,897	101,001	185,870	119,856	87,790	123,054	118,922	29,902	83,442	147,541
Housing	3,352,305	2,876,274	3,121,271	2,979,270	3,195,679	4,139,887	2,797,592	2,654,264	2,929,739	2,357,350
Public Works/Projects & Facilities	300,000	480,822	51,861	55,100	3,600	78,366	416,572	50,222	63,598	120,767
Total Federal Funds Received	5,084,009	4,884,395	4,762,385	4,303,425	4,917,697	6,200,744	6,308,496	5,035,169	4,696,326	4,428,540
STATE										
Lodger's Tax Advisory Board	9,000	-	-	5,000	4,000	2,850	2,100	-	-	-
Health & Human Services	989,056	684,106	728,419	595,324	1,534,665	855,669	1,203,143	1,388,883	655,594	26,160
DWI Prevention	418,306	821,834	1,051,826	1,134,017	1,129,088	1,122,172	1,125,077	1,187,962	1,233,274	1,268,934
Land Use/Economic Development	24,321	5,891	18,419	3,247	39,156	4,768,890	4,594,667	582,943	2,500	255,000
Road Projects	893,201	1,231,041	400,429	2,177,789	3,000,021	245,447	-	319,208	100,000	563,525
Solid Waste	1,972	-	-	-	-	70,255	60,605	1,902	670	4,885
Fire	1,179,737	1,586,337	2,377,903	2,645,199	2,372,404	2,577,328	2,507,752	2,397,620	2,243,606	2,807,986
Clerk	-	-	-	-	10,200	-	5,950	-	-	-
Sheriff	146,056	76,500	189,664	470,186	180,691	552,436	146,683	87,544	109,757	105,955
Water/Wastewater Projects	70,297	-	-	52,703	-	-	-	-	36,730	239,791
Housing	-	-	26,511	77,973	218,058	110,153	98,694	89,592	22,365	-
Corrections	620,508	174,915	59,692	1,391	-	-	-	-	-	-
RECC	-	-	15,113	4,073	19,762	7,191	17,002	17,060	24,704	16,779
Public Works/Projects & Facilities	543,772	1,935,003	5,507,747	2,359,499	1,906,144	3,093,885	1,633,508	499,122	174,607	573,570
Total State Funds Received	4,896,228	6,515,627	10,375,724	9,526,403	10,414,191	13,406,276	11,395,182	6,571,835	4,603,807	5,862,585
TOTAL INTERGOVERNMENTAL FUNDS	\$ 9,980,237	\$ 11,400,021	\$ 15,138,109	\$ 13,829,827	\$ 15,331,888	\$ 19,607,020	\$ 17,703,678	\$ 11,607,004	\$ 9,300,134	\$ 10,291,126

Source:
County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
TAXABLE VALUE OF PROPERTY
LAST TEN TAX YEARS
(Unaudited)**

Tax Year	Land	Improvements	Personal Property	Manufactured Homes	Livestock	State Assessed Property	Exemptions	Total Taxable Value ^(a)	Estimated Fair Market Value ^(b)
2005	1,654,986,091	3,088,794,100	77,731,177	45,944,803	1,758,318	84,806,674	(66,679,684)	4,800,776,487	14,602,368,513
2006	1,819,334,132	3,437,062,333	83,859,044	45,489,768	1,486,907	90,254,347	(72,471,765)	5,313,273,512	16,157,235,831
2007	2,090,684,817	3,841,567,285	78,645,363	39,010,403	1,541,647	99,486,137	(76,044,905)	5,973,862,963	18,149,723,604
2008	2,159,573,905	4,141,055,798	179,454,878 ^(c)	40,117,353	1,878,466	94,684,911	(77,788,303)	6,442,413,631	19,560,605,802
2009	2,260,016,760	4,363,742,547	71,683,058	41,121,260	1,477,137	90,225,478	(123,648,548)	6,612,915,077	20,209,690,875
2010	2,244,425,979	4,552,624,252	67,451,594	38,167,770	1,334,387	114,007,489	(127,269,418)	6,775,400,177	20,708,008,785
2011	2,242,489,365	4,586,323,106	65,211,083	35,730,283	1,296,820	119,334,897	(133,575,136)	6,796,178,701	20,789,261,511
2012	2,202,382,329	4,615,982,628	62,480,943	33,738,479	1,569,237	119,745,937	(139,404,337)	6,775,180,042	20,743,753,137
2013	2,179,391,621	4,624,028,218	63,434,470	31,148,062	1,686,888	120,107,484	(141,880,780)	6,756,121,591	20,694,007,113
2014	2,214,329,809	4,244,058,320	59,422,089	25,038,114	1,356,690	127,536,772	(149,053,900)	6,393,794,432	19,628,544,996

Source:
County Assessor's Information

- Notes:
- (a) The Total Taxable Value does not include Livestock or the State Assessed Property
 - (b) The Estimated Fair Market Value is three times the Taxable Value
 - (c) The Assessed Personal Property Value included an overstated valuation due to clerical error.
This error was corrected in December 2008 (within tax year 2008)

STATE OF NEW MEXICO
SANTA FE COUNTY
PRINCIPAL PROPERTY TAX PAYERS
CURRENT TAX YEAR AND TEN YEARS PRIOR
(Unaudited)

<u>Taxpayer</u>	<u>Business</u>	<u>Tax Year 2014</u>			<u>Tax Year 2005</u>		
		<u>Taxable Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Value</u>	<u>Taxable Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Value</u>
Public Service Co. of NM	Electric Utility	\$ 51,434,632	1	0.79%	\$ 26,359,160	1	0.55%
New Mexico Gas Company	Gas Utility	15,034,929	2	0.23%			
Qwest Corporation	Telephone Utility	14,807,596	3	0.23%	25,239,789	2	0.53%
Truzaf Ltd. Partnership	Retail	14,704,490	4	0.23%	11,302,547	4	0.24%
Wal-Mart	Retail	13,304,023	5	0.20%	2,155,586		
La Luz Holdings, LLC	Studio Productions	11,901,713	6	0.18%			
Guadalupe Hotel Investment LLC	Hotel	10,881,798	7	0.17%	7,709,213	6	0.16%
Corporation de La Fonda	Hotel	9,899,943	8	0.15%	6,186,223	7	0.13%
Mid-America Pipeline Company	Pipelines	9,794,428	9	0.15%	2,094,292		
BNSF Railway Company	Railroad	9,339,540	10	0.14%	4,449,727	8	0.09%
LSREF Summer Reo Trust 2009	Shopping Center				13,629,092	3	0.28%
Ektornet US La Posada, LLC	Hotel				8,333,333	5	0.17%
Travis, Elizabeth (Trustee)	Private				4,368,106	9	0.09%
New Mexico Hotels Ltd Partnership	Hotel				4,270,349	10	0.09%
Total		<u>\$ 161,103,092</u>		<u>2.47%</u>	<u>\$ 116,097,417</u>		<u>2.42%</u>
Total Taxable Value		\$ 6,515,268,763			\$ 4,800,776,487		

Source:
County Treasurer's Office

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2014														
Santa Fe County														
County Operational	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850
County Debt Service	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731
Total Direct Rate	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	2.151	3.643	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.239	4.289	-	-	-	-	-	-	-	-	-	-
Edgewood	-	-	-	-	2.935	2.935	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	8.585	8.933	-	-	-	-	8.585	8.933	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.647	11.958	-	-	-	-
Moriarty School District	-	-	-	-	11.571	11.682	-	-	-	-	11.571	11.682	-	-
Espanola School District	-	-	7.078	7.118	-	-	-	-	-	-	-	-	7.078	7.118
Santa Fe Community College	3.625	3.930	-	-	-	-	3.625	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	23.363	31.447	19.319	26.348	23.508	29.558	21.212	27.804	20.649	26.899	20.573	26.623	16.080	22.059
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.104	3.104	-	-	-	-	-	-
2013														
Santa Fe County														
County Operational	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850
County Debt Service	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641
Total Direct Rate	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	2.082	3.693	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.241	4.470	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.049	7.416	-	-	-	-	7.049	7.416	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.702	12.022	-	-	-	-
Moriarty School District	-	-	-	-	11.225	11.350	-	-	-	-	11.225	11.350	-	-
Espanola School District	-	-	8.049	8.090	-	-	-	-	-	-	-	-	8.049	8.090
Santa Fe Community College	3.386	3.930	-	-	-	-	3.386	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	20.737	29.890	19.510	27.411	19.445	26.201	18.655	26.197	19.922	26.873	19.445	26.201	16.269	22.941
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	2.942	2.942	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2012														
Santa Fe County														
County Operational	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850
County Debt Service	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640
Total Direct Rate	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	1.729	3.381	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.188	4.167	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.048	7.420	-	-	-	-	7.048	7.420	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.725	12.049	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.689	-	-	-	-	10.552	10.689	-	-
Espanola School District	-	-	5.284	5.312	-	-	-	-	-	-	-	-	5.284	5.312
Santa Fe Community College	3.292	3.930	-	-	-	-	3.292	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	20.091	29.581	16.494	24.329	18.574	25.539	18.362	26.200	19.747	26.899	18.574	25.539	13.306	20.162
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	0.949	0.949	-	-	-	-	-	-
2011														
Santa Fe County														
County Operational	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850
County Debt Service	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851
Total Direct Rate	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701
State of New Mexico	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362
Municipality:														
Santa Fe	1.878	3.560	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.209	3.884	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.120	7.485	-	-	-	-	7.120	7.485	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.754	12.050	-	-	-	-
Moriarty School District	-	-	-	-	11.167	11.336	-	-	-	-	11.167	11.336	-	-
Espanola School District	-	-	5.704	5.722	-	-	-	-	-	-	-	-	5.704	5.722
Santa Fe Community College	3.314	4.015	-	-	-	-	3.314	4.015	-	-	-	-	-	-
Total Mil Rate Applicable	20.416	30.123	17.017	24.669	19.271	26.399	18.538	26.563	19.858	27.113	19.271	26.399	13.808	20.785
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2010														
Santa Fe County														
County Operational	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850
County Debt Service	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873
Total Direct Rate	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723
State of New Mexico	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530
Municipality:														
Santa Fe	1.772	3.247	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.062	3.916	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.040	7.350	-	-	-	-	7.040	7.350	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	12.563	12.832	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.689	-	-	-	-	11.126	11.283	-	-
Espanola School District	-	-	5.775	5.795	-	-	-	-	-	-	-	-	5.775	5.795
Santa Fe Community College	3.220	4.015	-	-	-	-	3.220	4.015	-	-	-	-	-	-
Total Mil Rate Applicable	20.132	29.865	16.937	24.964	18.652	25.942	18.360	26.618	20.663	28.085	19.226	26.536	13.875	21.048
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2009														
Santa Fe County														
County Operational	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850
County Debt Service	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930
Total Direct Rate	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780
State of New Mexico	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150
Municipality:														
Santa Fe	1.595	2.856	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.101	3.856	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.038	7.310	-	-	-	-	7.038	7.310	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.741	11.984	-	-	-	-
Moriarty School District	-	-	-	-	11.323	11.464	-	-	-	-	11.323	11.464	-	-
Espanola School District	-	-	5.683	5.698	-	-	-	-	-	-	-	-	5.683	5.698
Santa Fe Community College	3.236	4.046	-	-	-	-	3.236	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	19.619	29.142	16.534	24.484	19.073	26.394	18.024	26.286	19.491	26.914	19.073	26.394	13.433	20.628
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2008														
Santa Fe County														
County Operational	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531
County Debt Service	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969
Total Direct Rate	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500
State of New Mexico	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250
Municipality:														
Santa Fe	1.516	2.459	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.026	3.736	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.982	7.247	-	-	-	-	6.982	7.247	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.896	12.083	-	-	-	-
Moriarty School District	-	-	-	-	10.571	10.717	-	-	-	-	10.571	10.717	-	-
Espanola School District	-	-	6.108	6.120	-	-	-	-	-	-	-	-	6.108	6.120
Santa Fe Community College	3.160	4.046	-	-	-	-	3.160	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	19.384	27.502	16.860	23.606	18.297	24.467	17.868	25.043	19.622	25.833	18.297	24.467	13.834	19.870
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.928	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2007														
Santa Fe County														
County Operational	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989
County Debt Service	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867
Total Direct Rate	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856
State of New Mexico	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221
Municipality:														
Santa Fe	1.026	1.945	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	2.940	3.491	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.960	7.237	-	-	-	-	6.960	7.237	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.897	12.041	-	-	-	-
Moriarty School District	-	-	-	-	9.459	9.659	-	-	-	-	9.459	9.659	-	-
Espanola School District	-	-	5.317	5.318	-	-	-	-	-	-	-	-	5.317	5.318
Santa Fe Community College	3.119	4.030	-	-	-	-	3.119	4.030	-	-	-	-	-	-
Total Mil Rate Applicable	18.608	26.289	15.760	21.886	16.962	22.736	17.582	24.344	19.400	25.118	16.962	22.736	12.820	18.395
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.922	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2006														
Santa Fe County														
County Operational	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238
County Debt Service	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697
Total Direct Rate	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935
State of New Mexico	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291
Municipality:														
Santa Fe	1.033	1.901	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.003	3.512	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.999	7.269	-	-	-	-	6.999	7.269	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.893	12.236	-	-	-	-
Moriarty School District	-	-	-	-	9.556	9.714	-	-	-	-	9.556	9.714	-	-
Espanola School District	-	-	7.778	7.359	-	-	-	-	-	-	-	-	7.778	7.359
Santa Fe Community College	2.220	4.046	-	-	-	-	2.220	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	17.690	26.442	18.219	24.097	16.994	22.940	16.657	24.541	19.331	25.462	16.994	22.940	15.216	20.585
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.947	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2005														
Santa Fe County														
County Operational	4.452	9.957	4.452	9.957	4.452	9.957	4.452	9.957	4.452	9.957	4.452	9.957	4.452	9.957
County Debt Service	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867
Total Direct Rate	6.319	11.824	6.319	11.824	6.319	11.824	6.319	11.824	6.319	11.824	6.319	11.824	6.319	11.824
State of New Mexico	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234
Municipality:														
Santa Fe	0.440	1.284	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	2.910	3.384	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.022	7.443	-	-	-	-	7.022	7.443	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.882	12.212	-	-	-	-
Moriarty School District	-	-	-	-	10.595	10.754	-	-	-	-	10.595	10.754	-	-
Espanola School District	-	-	8.858	8.452	-	-	-	-	-	-	-	-	8.858	8.452
Santa Fe Community College	4.046	4.046	-	-	-	-	4.046	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	19.061	25.831	19.321	24.894	18.148	23.812	18.621	24.547	19.435	25.270	18.148	23.812	16.411	21.510
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.962	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Concluded)

Source:

State of New Mexico, Department of Taxation & Revenue; Certified by Santa Fe County

Notes:

- (a) Edgewood Soil & Water only applies to residents in the unincorporated areas of Edgewood.
- (b) Rancho Viejo Special Assesment District Levy paid in full and no longer in effect as of Tax Year 2012

(Chart does not include rates for livestock)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX YEARS
(Unaudited)

Tax Year	Total Tax Levy for Year ^(a)	Collected within the Tax Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	\$ 101,055,904	\$ 95,003,813	94.0%	\$ 5,823,623	\$ 100,827,436	99.8%
2006	105,267,465	99,380,102	94.4%	5,555,054	104,935,156	99.7%
2007	121,554,429	113,646,696	93.5%	7,448,433	121,095,129	99.6%
2008	133,819,761	124,332,592	92.9%	8,929,657	133,262,250	99.6%
2009	142,682,736	132,269,257	92.7%	9,703,483	141,972,740	99.5%
2010	149,340,937	140,663,676	94.2%	7,813,494	148,477,170	99.4%
2011	150,731,681	142,374,476	94.5%	7,253,639	149,628,115	99.3%
2012	148,252,677	140,793,450	95.0%	5,905,519	146,698,969	99.0%
2013	150,628,241	143,534,371	95.3%	4,405,506	147,939,877	98.2%
2014	159,131,951	152,201,398	95.6%	NA	152,201,398	95.6%

Source:

County Treasurer's Office/Financial Records

Notes:

(a) Total Tax Levy is subject to change between years due to omitted bills and corrected bills.

The Year is the tax year based on the date the bill is sent out (i.e. Tax Year 2011 is the billing sent out November 1, 2011)

The Collections are based on the Fiscal Year that ends on June 30 after the tax year

(i.e. Collections within tax year 2011 are through FY 2012 which ended June 30, 2012)

**STATE OF NEW MEXICO
SANTA FE COUNTY
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Debt Limit	\$ 195,527,471	\$ 216,200,590	\$ 239,016,184	\$ 257,771,684	\$ 265,325,270	\$ 271,638,211	\$ 275,859,809	\$ 270,202,233	\$ 270,244,864	\$ 255,751,777
Total Net Debt Applicable to Limit	<u>36,098,998</u>	<u>49,478,998</u>	<u>68,038,998</u>	<u>80,295,000</u>	<u>123,410,000</u>	<u>116,505,000</u>	<u>123,325,000</u>	<u>133,455,000</u>	<u>127,010,000</u>	<u>167,595,000</u>
Legal Debt Margin	<u>\$ 159,428,473</u>	<u>\$ 166,721,592</u>	<u>\$ 170,977,186</u>	<u>\$ 177,476,684</u>	<u>\$ 141,915,270</u>	<u>\$ 155,133,211</u>	<u>\$ 152,534,809</u>	<u>\$ 136,747,233</u>	<u>\$ 143,234,864</u>	<u>\$ 88,156,777</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	18.46%	22.89%	28.47%	31.15%	46.51%	42.89%	44.71%	49.39%	47.00%	65.53%

Legal Debt Margin Calculation for Fiscal Year 2015

Assessed Value	\$ 6,393,794,432
Debt Limit (4% of total assessed value)	255,751,777
Debt Applicable to Limit:	
General Obligation Bonds	167,595,000
Legal Debt Margin	<u>\$ 88,156,777</u>

Source:
County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year Ended June 30	Governmental Activities			Business Type Activities		Total Outstanding Debt	Total Personal Income	Percentage of Personal Income	Total Population	Ratio of Total Debt per Capita
	General Obligation Bonds	Special Revenue Bonds ^(a)	NMFA Loans	Special Revenue Bonds ^(a)						
2006	\$ 36,098,998	\$ 5,090,000	\$ -	\$ 27,045,000	\$ 68,233,998	4,105,026,800	1.66%	142,407	\$ 479.15	
2007	49,478,998	4,950,000	572,648	26,310,000	81,311,646	4,273,565,200	1.90%	142,955	568.79	
2008	68,038,998	34,805,000	290,733	25,535,000	128,669,731	4,640,387,200	2.77%	143,937	893.93	
2009	80,295,000	101,510,000	505,596	-	182,310,596	4,317,066,300	4.22%	147,532	1,235.74	
2010	124,845,000	98,960,000	485,285	-	224,290,285	4,319,815,900	5.19%	144,187	1,555.55	
2011	131,785,000	96,465,000	459,191	-	228,709,191	4,577,387,500	5.00%	145,648	1,570.29	
2012	123,325,000	93,620,000	433,097	-	217,378,097	4,533,617,600	4.79%	146,375	1,485.08	
2013	133,455,000	90,600,000	434,462	-	224,489,462	4,558,279,800	4.92%	147,423	1,522.76	
2014	127,010,000	87,460,000	373,565	-	214,843,565	4,748,685,300	4.52%	148,164	1,450.04	
2015	167,595,000	84,030,000	348,404	-	251,973,404	NA	NA	NA	NA	

Source:
County Financial Records

Notes:

(a) The Correctional System 1997 Special Revenue Bond was considered a business-type activity from FY1998 till FY 2008;
moved to Governmental Activity in FY 2009

NA = Information not available

STATE OF NEW MEXICO
SANTA FE COUNTY
RATIOS OF NET GENERAL BONDED DEBT
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended June 30	General Obligation Bonds	Less: Available in Debt Service Fund	Net Bonded Debt	Taxable Value of Property	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Total Population	Ratio of Net Bonded Debt per Capita
2006	\$ 36,098,998	\$ 8,989,924	\$ 27,109,074	\$ 4,374,594,705	0.62%	142,407	\$ 190.36
2007	49,478,998	9,113,197	40,365,801	4,887,341,479	0.83%	142,955	282.37
2008	68,038,998	10,679,995	57,359,003	5,405,014,766	1.06%	143,937	398.50
2009	80,295,000	11,257,198	69,037,802	6,074,890,747	1.14%	147,532	467.95
2010	124,845,000	12,044,202	112,800,798	6,538,977,008	1.73%	144,187	782.32
2011	131,785,000	10,572,003	121,212,997	6,704,617,692	1.81%	145,648	832.23
2012	123,325,000	11,088,230	112,236,770	6,890,742,053	1.63%	146,375	766.78
2013	133,455,000	9,768,384	123,686,616	6,896,495,216	1.79%	147,423	838.99
2014	127,010,000	10,054,259	116,955,741	6,756,121,591	1.73%	148,164	789.37
2015	167,595,000	10,020,371	157,574,629	6,393,794,432	2.46%	NA	NA

Source:
County Financial Records

Notes:
NA = Information not available

**STATE OF NEW MEXICO
SANTA FE COUNTY
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	SPECIAL REVENUE BONDS					CORRECTIONAL FACILITY BOND				
	Gross Receipts Revenues	Debt Service			Coverage	Care of Prisoners Revenues	Debt Service			Coverage
		Principal	Interest	Total			Principal	Interest	Total	
2006	\$ 4,717,621 ^(a)	\$ 135,000	\$ 290,905	\$ 425,905	1108%	\$ 4,396,471	\$ 700,000	\$ 1,544,890	\$ 2,244,890	196%
2007	4,820,373 ^(a)	140,000	284,425	424,425	1136%	4,807,780	735,000	1,511,290	2,246,290	214%
2008	5,250,840 ^(a)	145,000	277,425	422,425	1243%	4,474,381	775,000	1,474,540	2,249,540	199%
2009	4,884,472 ^(a)	155,000	270,175	425,175	1149%	2,642,388	810,000	1,435,790	2,245,790	118%
2010	6,768,745 ^(b)	1,435,000	1,628,676	3,063,676	221%	2,744,885	850,000	1,394,480	2,244,480	122%
2011	13,146,976 ^(c)	1,600,000	3,276,825	4,876,825	270%	2,474,305	895,000	1,350,280	2,245,280	110%
2012	10,516,016 ^(d)	2,380,407	3,235,085	5,615,492	187%	2,945,970	945,000	1,303,740	2,248,740	131%
2013	10,138,256 ^(d)	2,038,500	3,188,775	5,227,275	194%	6,063,343	995,000	1,254,600	2,249,600	270%
2014	10,374,332 ^(d)	2,135,800	3,123,050	5,258,850	197%	5,852,611	1,040,000	1,204,850	2,244,850	261%
2015	10,506,606 ^(d)	2,360,161	3,052,209	5,412,370	194%	3,699,371	1,095,000	1,152,850	2,247,850	165%

Source:
County Financial Records

Notes:

- (a) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
- (b) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
- (c) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
Capital Outlay GRT dedicated to Utility projects
- (d) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
Capital Outlay GRT dedicated to Debt Service Payments

STATE OF NEW MEXICO
SANTA FE COUNTY
DIRECT AND OVERLAPPING
GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2015
(UNAUDITED)

	<u>Debt Outstanding</u>	<u>Applicable to Santa Fe County</u>	<u>County Share of Debt</u>
DIRECT DEBT:			
Santa Fe County	\$ 251,973,404	100.00%	\$ 251,973,404
OVERLAPPING DEBT:			
State of New Mexico	\$ 1,149,350,000	11.96%	\$ 137,500,832
Municipalities:			
City of Santa Fe	287,280,000	100.00%	287,280,000
Town of Edgewood	3,670,000	100.00%	3,670,000
City of Espanola	1,655,000	26.66%	441,164
School Districts:			
Santa Fe Public Schools	175,972,091	100.00%	175,972,091
Pojoaque Valley Schools	6,845,000	100.00%	6,845,000
Moriarty Municipal Schools	16,695,000	46.84%	7,819,311
Espanola Public Schools	30,590,000	18.96%	5,800,121
Santa Fe Community College	27,755,000	100.00%	27,755,000
Total Overlapping Debt			\$ 653,083,519
Total Direct & Overlapping Debt			<u>\$ 905,056,923</u>
RATIOS:			
Ratio of Total Direct & Overlapping Debt to 2014 Assessed Valuation:			14.16%
Ratio of Santa Fe County's Outstanding General Obligation Debt to 2014 Estimated Actual Valuation:			4.61%
Per Capita Direct & Overlapping Debt:			\$ 6,108.48
	Net Taxable Valuation:		\$ 6,393,794,432.00
	Total Estimated Actual Valuation:		\$ 19,628,544,996.00
	Total Population - Estimated		148,164

Notes:

Percentage applicable to Santa Fe County is derived by taking the Valuation for the Entity within Santa Fe County divided by the total valuation of the entity for all counties it is a portion of

Source:

Santa Fe County Financial Records
State of New Mexico, Dept. of Finance & Admin., Budget & Finance Bureau
State of New Mexico, Office of the State Auditor
Individual Financial Reports of Overlapping Entites for Debt Outstanding

**STATE OF NEW MEXICO
SANTA FE COUNTY
DEMOGRAPHIC INFORMATION
LAST TEN YEARS
(UNAUDITED)**

Year	Total Population	Total Personal Income	Per Capita Personal Income	Unemployment Rate ^(a)	Median Household Income	Housing Units	Births ^(b)	Deaths ^(b)	School Enrollment
2005	137,758	\$ 4,204,522,600	\$ 30,521	4.3	\$ 45,304	61,051	1,662	892	34,509
2006	142,407	4,105,026,800	28,826	3.6	50,148	61,464	1,688	904	34,457
2007	142,955	4,273,565,200	29,894	3.2	51,601	62,074	1,852	943	34,400
2008	143,937	4,640,387,200	32,239	3.3	55,000	64,280	1,686	507	33,631
2009	147,532	4,317,066,300	29,262	5.9	52,220	64,635	1,452	916	34,513
2010	144,187	4,319,815,900	29,873	7.0	52,696	71,290	1,511	988	33,486
2011	145,648	4,577,387,500	31,428	6.8	49,959	72,231	1,394	1,057	34,903
2012	146,375	4,533,617,600	30,973	6.4	50,720	71,567	1,358	1,102	34,725
2013	147,423	4,558,279,800	30,920	6.0	51,833	71,357	1,310	1,113	34,961
2014	148,164	4,748,685,300	32,050	6.0	52,809	71,726	NA	NA	31,581

Source:

US Dept. of Commerce, Bureau of Economic Analysis

(a) Federal Reserve Bank of St. Louis, Economic Research as of January of each year

(b) Births & Deaths Information from State of New Mexico, Bureau of Vital Records and Health Statistics Annual Report

NA = Information Not Available as of yet

**STATE OF NEW MEXICO
SANTA FE COUNTY
PRINCIPAL EMPLOYERS
LAST YEAR AND TEN YEARS PRIOR
(UNAUDITED)**

Employer	Business	2014			2005		
		Number of Employees	Rank	% of Total Employment	Number of Employees	Rank	% of Total Employment
State of New Mexico	Government	19,355	1	32.03%	9,443	1	15.15%
Los Alamos National Laboratory	Government	9,543	2	15.79%			
Christus St. Vincent Regional Medical Center	Health Care	2,021	3	3.34%	1,450	5	2.33%
Santa Fe Public Schools	Education	1,763	4	2.92%	1,850	2	2.97%
City of Santa Fe	Government	1,500	5	2.48%	1,719	4	2.76%
Santa Fe Community College	Education	909	6	1.50%	717	6	1.15%
Santa Fe County	Government	846	7	1.40%	566	8	0.91%
Peters Corporation	Fine Arts	730	8	1.21%			
Hilton SF Golf Resort & Spa at Buffalo Thunder	Gaming/Government	700	9	1.16%	470	10	0.75%
Santa Fe Opera	Fine Arts	630	10	1.04%	650	7	1.04%
US Government	Government				1,750	3	2.81%
College of Santa Fe	Education				564	9	0.91%
Total Top Ten Employers		37,997		62.88%	19,179		30.78%
Total Employment for Santa Fe County		60,427			62,318		

Source:

Santa Fe Chamber of Commerce
Total Employment from the New Mexico Department of Workforce Solutions

STATE OF NEW MEXICO
SANTA FE COUNTY
AVERAGE EMPLOYMENT BY INDUSTRY
LAST TEN YEARS
(UNAUDITED)

Industry	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Agriculture, Forestry, Fishing & Hunting	129	122	144	114	113	134	156	157	172	150
Mining	161	155	155	120	101	93	99	86	102	130
Construction	5,102	5,088	4,786	3,540	3,160	3,147	3,008	3,146	2,927	2,734
Manufacturing	1,130	1,069	928	815	783	814	787	839	849	893
Wholesale Trade	1,148	1,218	1,254	1,114	1,005	978	913	947	921	957
Retail Trade	8,846	9,030	9,193	8,630	8,493	8,995	8,965	9,016	8,883	8,592
Transportation and Warehousing	624	655	922	854	853	826	912	934	981	946
Utilities	NA	261	239	267	265	255	252	247	254	250
Information	1,475	1,954	1,882	1,363	1,297	1,082	959	1,054	999	948
Finance and Insurance	1,909	1,810	1,830	1,780	1,718	1,750	1,776	1,781	1,649	1,605
Real Estate, Rental and Leasing	1,250	1,137	1,005	913	865	836	802	866	881	849
Professional, Scientific and Technical Services	2,819	2,905	2,901	2,701	2,641	2,646	2,558	2,475	2,429	2,518
Management of Companies & Enterprises	269	250	225	225	223	241	192	194	182	223
Administrative and Waste Services	2,306	2,706	2,505	2,044	1,843	2,092	1,986	2,073	2,002	1,967
Educational Services	5,560	5,248	5,003	4,619	4,585	5,151	4,643	4,597	4,664	4,901
Health Care and Social Assistance	6,968	8,123	8,456	8,650	8,963	9,434	9,335	9,113	9,203	9,393
Arts, Entertainment and Recreation	2,058	2,103	2,316	2,309	2,169	2,052	2,189	2,363	2,365	2,325
Accommodation and Food Service	8,344	8,429	8,235	8,179	8,211	8,166	8,426	8,474	8,532	8,095
Other Services (Except Public Administration)	2,405	2,405	2,509	2,368	2,441	2,458	2,527	2,531	2,572	2,496
Public Administration	10,849	10,975	11,226	11,185	10,809	9,638	9,766	9,788	9,860	10,087
Total Employment	<u>63,352</u>	<u>65,643</u>	<u>65,714</u>	<u>61,790</u>	<u>60,538</u>	<u>60,788</u>	<u>60,251</u>	<u>60,681</u>	<u>60,427</u>	<u>60,059</u>
Governmental Jobs included above totals	18,695	18,558	18,757	18,616	18,094	17,168	14,631	16,907	16,931	17,195

Source:

New Mexico Department of Workforce Solutions, Economic Research and Analysis Bureau

Notes:

Current year statistics are only for the first quarter of the Calendar Year

STATE OF NEW MEXICO
SANTA FE COUNTY
FULL-TIME EQUIVALENT EMPLOYEES BY COUNTY DEPARTMENT/DIVISION OR ELECTED OFFICE
LAST TEN FISCAL YEARS
(UNAUDITED)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
BOARD OF COUNTY COMMISSIONERS	9.0	8.0	8.0	8.0	10.0	9.0	10.0	10.0	10.0	10.0
COUNTY MANAGER'S OFFICE										
Manager's Office	9.0	12.0	8.0	10.0	9.0	11.0	7.0	8.0	8.0	9.0
Human Resources	6.0	10.0	8.0	10.0	10.0	11.0	11.0	11.0	11.0	11.0
Finance Division ^(a)	23.5	21.5	19.5	19.5	20.0	22.5	21.5	22.5	23.5	24.5
ADMINISTRATIVE SERVICES										
Administration	-	-	2.0	3.0	4.0	2.0	2.0	2.0	2.0	3.0
Information Technology (IT) ^(b)	16.0	17.0	10.0	13.0	13.0	12.0	12.0	12.0	13.0	17.0
Legal	9.0	11.0	11.0	9.0	9.0	9.0	9.0	9.0	8.0	9.0
Procurement ^(a)	-	-	5.0	5.0	5.0	6.0	5.0	6.0	7.0	7.0
Mail Room	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Risk Management	1.0	2.0	3.0	3.0	3.0	3.0	4.0	3.0	3.0	3.0
Motor Pool ^(d)	-	-	-	1.0	-	-	-	-	-	-
GROWTH MANAGEMENT DEPARTMENT										
Administration	6.0	5.0	5.0	5.0	4.0	4.0	4.0	4.0	4.0	4.0
Planning	6.0	6.0	8.0	7.0	7.0	8.0	6.0	6.0	7.0	7.0
Building Development	17.0	18.0	19.0	19.0	17.5	17.0	15.0	16.0	17.0	15.0
Regional Planning Authority ^(k)	2.0	1.0	2.0	2.0	1.0	1.0	-	1.0	-	-
Economic Development ^(l)	-	-	-	-	-	-	-	-	1.0	1.0
Affordable Housing ^(e)	-	-	1.0	2.0	2.3	2.0	2.0	2.0	2.0	2.0
Geographic Information Systems (GIS) ^{(b) (c)}	-	-	4.0	4.0	4.0	8.0	9.0	9.0	9.0	9.0
Rural Addressing (E-911) ^{(b) (c)}	-	-	5.0	5.0	5.0	-	-	-	-	-
PUBLIC WORKS										
Administration & Business Unit	6.0	6.0	6.0	6.0	7.0	7.0	9.0	14.3	17.5	13.4
TRANSPORTATION & SOLID WASTE										
Fleet Maintenance	10.0	10.0	10.0	10.0	10.0	10.0	9.0	10.0	10.0	9.0
Traffic Engineering	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	7.0
Road Maintenance	24.0	25.0	25.0	25.0	25.0	25.0	33.0	38.0	39.0	42.0
Solid Waste	21.0	23.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	23.0
PROJECTS, FACILITIES & OPEN SPACE ^(f)						30.0	-	-	-	-
Property Control ^(g)	14.0	14.0	14.0	14.0	15.0	-	14.0	21.0	16.0	15.0
Building Services (General Services) ^(f)	13.0	13.0	13.0	14.0	15.0	-	14.5	16.0	18.0	17.5
Facilities Project Development ^(m)	4.0	5.0	5.0	7.0	7.0	1.0	4.0	7.7	-	-
Road Project Development ⁽ⁿ⁾	16.0	16.0	16.0	16.0	17.0	17.0	3.0	3.0	-	-
Project Development ^(m)	-	-	-	-	-	-	-	-	11.0	10.6
Open Space & Trails	3.0	3.0	4.0	5.0	5.0	8.0	8.0	8.0	6.0	5.0
UTILITIES										
Water/Wastewater Operations	9.0	12.0	12.5	12.5	13.5	14.5	20.0	20.5	26.5	26.5
COMMUNITY SERVICES DEPARTMENT										
Community Services Administration	3.0	3.0	3.0	4.0	5.0	11.0	6.0	3.5	3.0	3.0
Health & Human Services	31.5	35.8	44.1	42.3	40.6	18.7	16.8	16.0	17.8	18.8
Senior Services ^(g)	-	-	-	3.0	4.0	5.0	17.6	21.5	24.5	25.5
Housing	19.0	19.0	18.0	19.0	14.2	15.0	14.0	15.0	15.0	15.0
Teen Court	2.8	1.7	1.0	1.8	3.2	3.0	2.6	3.0	3.0	3.0
PUBLIC SAFETY										
Corrections										
Administration ^(h)	-	11.5	13.0	15.0	14.0	15.0	13.0	14.0	14.0	7.0
Inmate Medical Services ⁽ⁱ⁾	-	-	33.0	37.0	37.0	38.0	34.4	36.0	36.0	27.0
Adult Detention Facility	201.4	190.9	169.0	169.0	166.0	165.0	160.0	186.0	186.0	156.0
Corrections Maintenance ^(m)	-	-	-	-	-	-	-	-	7.0	7.0
Electronic Monitoring	7.0	7.0	7.0	9.0	9.0	9.0	9.0	9.0	10.0	10.0
Youth Development Program	91.0	90.5	77.9	76.9	57.5	69.4	56.4	80.0	80.0	39.0
RECC ^(k)	-	-	48.0	48.0	48.0	49.0	45.0	49.5	48.5	48.5
Fire	51.0	52.0	57.0	94.0	97.0	107.0	93.0	112.5	113.5	114.5
Sheriff's Office	103.0	103.0	105.0	109.0	109.0	111.0	109.0	117.0	124.0	126.0
OTHER ELECTED OFFICES										
CLERK	27.5	27.0	29.0	33.5	33.5	33.5	33.5	33.5	35.5	35.5
TREASURER	9.5	10.5	10.5	10.5	10.0	12.5	12.5	12.5	13.0	14.5
ASSESSOR	36.5	36.5	37.5	37.5	42.5	42.5	44.5	44.5	44.5	44.5
PROBATE JUDGE	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
SURVEYOR ^(l)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	-	-
TOTAL FULL-TIME EQUIVALENT EMPLOYEES	<u>818.6</u>	<u>837.9</u>	<u>912.0</u>	<u>979.5</u>	<u>963.8</u>	<u>977.6</u>	<u>934.3</u>	<u>1,048.5</u>	<u>1,078.8</u>	<u>997.4</u>

Source:
County Records

Notes:
The Hierarchy displayed is based on the Official Departmental Structure at the end of Fiscal Year 2015

- (a) Procurement was under Finance until FY 2008
- (b) Information Technology included GIS and Rural Addressing until FY 2008
- (c) Rural Addressing moved under GIS in FY 2011
- (d) Motor Pool was only in existence for FY 2009
- (e) Affordable Housing started in FY 2008
- (f) Facilities Division encompasses both Property Control & Building Services for FY 2011
- (g) Senior Services started in FY 2009
- (h) Corrections Administration became a division in FY 2007; before this each section reported to the manager's office
- (i) Corrections Medical Services were done by a contractor until FY 2008
- (j) The Economic Development Position took the place of the Regional Planning Coordinator in FY2014
- (k) The RECC (Regional Emergency Communications Center) was a Joint Agency governed by both the County and the City of Santa Fe until FY 2008
- (l) The Surveyor position was eliminated for all Counties in New Mexico starting January 2013. This position was in effect from July 1-December 31, 2012
- (m) The Correction's Maintenance Section was started in FY14. Previous to this Maintenance at Corrections was handled by PW Staff
- (n) The Facilities Project Development and Road Project Development Sections were combined to just Project Development in FY2014

STATE OF NEW MEXICO
SANTA FE COUNTY
REAL ESTATE - HOME VALUES
FOR LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)

Value	2014		2005		CHANGE	
	Number of Homes	Percentage of Total	Number of Homes	Percentage of Total	Number of Homes	Percentage Change
Less than \$50,000	5,629	13.64%	3,008	8.10%	2,621	87.13%
\$50,000 - \$99,999	1,863	4.51%	1,743	4.69%	120	6.88%
\$100,000 - \$149,999	3,722	9.02%	2,843	7.65%	879	30.92%
\$150,000 - \$199,999	3,511	8.51%	4,501	12.11%	(990)	-22.00%
\$200,000 - \$299,999	8,381	20.31%	8,704	23.42%	(323)	-3.71%
\$300,000 - \$499,999	9,871	23.92%	9,544	25.68%	327	3.43%
\$500,000 - \$999,999	5,972	14.47%	5,522	14.86%	450	8.15%
\$1,000,000 or More	2,324	5.63%	1,293	3.48%	1,031	79.74%
Total Homes	41,273	100.00%	37,158	100.00%	4,115	11.07%
Median Value of Home	\$ 269,300		\$ 260,900		\$ 8,400	3.22%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2014 American Community Survey, 1-Year Estimates
2005 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

**STATE OF NEW MEXICO
SANTA FE COUNTY
HOUSEHOLD INCOME
FOR LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)**

Value	2014		2005		CHANGE	
	Number of Households	Percentage of Total	Number of Households	Percentage of Total	Number of Households	Percentage Change
Less than \$10,000	3,210	5.30%	4,310	8.16%	(1,100)	-25.52%
\$10,000 - \$14,999	2,968	4.90%	2,798	5.30%	170	6.06%
\$15,000 - \$24,999	7,328	12.10%	6,068	11.49%	1,260	20.77%
\$25,000 - \$34,999	7,298	12.05%	7,158	13.56%	140	1.96%
\$35,000 - \$49,999	8,085	13.35%	8,356	15.83%	(271)	-3.24%
\$50,000 - \$74,999	10,508	17.35%	8,417	15.94%	2,091	24.84%
\$75,000 - \$99,999	7,601	12.55%	6,047	11.45%	1,554	25.70%
\$100,000 - \$149,999	7,571	12.50%	4,774	9.04%	2,797	58.58%
\$150,000 - \$199,999	3,210	5.30%	1,966	3.72%	1,244	63.27%
\$200,000 or More	2,786	4.60%	2,905	5.50%	(119)	-4.10%
Total Households	60,565	100.00%	52,799	100.00%	7,766	14.71%
Median Income	\$ 52,809		\$ 45,304		\$ 7,505	16.57%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2014 American Community Survey, 1-Year Estimates
2005 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
EDUCATIONAL ATTAINMENT FOR POPULATION 25 YEARS AND OLDER
FOR THE LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)

Value	2014		2005		CHANGE	
	Number	Percentage of Total	Number	Percentage of Total	Number	Percentage Change
Less than 9th Grade	7,126	6.60%	6,220	6.41%	906	14.56%
9th to 12th Grade, No Diploma	7,557	7.00%	5,944	6.12%	1,613	27.14%
High School Diploma or Equivalent	24,184	22.40%	23,189	23.89%	995	4.29%
Some College, No Degree	21,053	19.50%	17,702	18.24%	3,351	18.93%
Associate's Degree	5,722	5.30%	4,492	4.63%	1,230	27.38%
Bachelor's Degree	21,377	19.80%	20,442	21.06%	935	4.57%
Graduate or Professional Degree	20,945	19.40%	19,069	19.65%	1,876	9.84%
Total	107,964		97,058		10,906	11.24%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2014 American Community Survey 1-Year Estimates
2005 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHOOL ENROLLMENT FOR POPULATION 3 YEARS AND OLDER
FOR THE LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)

Value	2014		2005		CHANGE	
	Number	Percentage of Total	Number	Percentage of Total	Number	Percentage Change
Nursery School/Preschool	1,249	3.95%	1,559	4.52%	(310)	-19.88%
Kindergarten	1,705	5.40%	2,006	5.81%	(301)	-15.00%
Elementary School (Grades 1-8)	13,984	44.28%	14,322	41.50%	(338)	-2.36%
High School (Grades 9-12)	6,857	21.71%	7,041	20.40%	(184)	-2.61%
College or Graduate School	7,786	24.65%	9,581	27.76%	(1,795)	-18.73%
Total	31,581		34,509		(2,928)	-8.48%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2014 American Community Survey 1-Year Estimates
2005 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
POPULATION BY AGE GROUP
FOR THE LAST YEAR AND NINE YEARS PRIOR
(UNAUDITED)

Value	2014		2005		CHANGE	
	Number in Age group	Percentage of Total	Number in Age group	Percentage of Total	Number in Age group	Percentage Change
Under 5 Years Old	7,112	4.80%	7,137	4.9%	(25)	-0.35%
5 - 9 Years Old	8,149	5.50%	9,030	6.2%	(881)	-9.76%
10 - 14 Years Old	8,594	5.80%	9,321	6.4%	(728)	-7.81%
15 - 19 Years Old	7,853	5.30%	9,030	6.2%	(1,177)	-13.04%
20 - 24 Years Old	8,445	5.70%	8,448	5.8%	(2)	-0.03%
25 - 29 Years Old	8,297	5.60%	8,448	5.8%	(150)	-1.78%
30 - 34 Years Old	8,594	5.80%	10,195	7.0%	(1,602)	-15.71%
35 - 39 Years Old	8,594	5.80%	10,924	7.5%	(2,330)	-21.33%
40 - 44 Years Old	8,890	6.00%	10,778	7.4%	(1,888)	-17.52%
45 - 49 Years Old	9,186	6.20%	11,652	8.0%	(2,466)	-21.16%
50 - 54 Years Old	10,816	7.30%	12,817	8.8%	(2,001)	-15.61%
55 - 59 Years Old	12,149	8.20%	12,817	8.8%	(668)	-5.21%
60 - 64 Years Old	12,446	8.40%	7,865	5.4%	4,581	58.24%
65 - 69 Years Old	11,260	7.60%	5,243	3.6%	6,017	114.76%
70 - 74 Years Old	7,408	5.00%	4,806	3.3%	2,602	54.13%
75 - 79 Years Old	4,593	3.10%	3,059	2.1%	1,534	50.17%
80 - 84 Years Old	3,111	2.10%	2,039	1.4%	1,072	52.59%
85 Years Old and Over	2,667	1.80%	2,039	1.4%	628	30.79%
Total	148,164	100.00%	137,758	100.00%	10,406	7.55%
Median Age	44.6		40.1		4.5	11.22%

Source:
US Dept. of Commerce, Bureau of Economic Analysis
American Community Survey

STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
FIRE										
Calls Received	NA	NA	5,225	5,973	6,731	7,676	7,170	6,686	6,672	7,480
Fire Responses	NA	NA	1,438	1,664	1,733	2,431	1,977	1,878	1,650	1,930
EMS Responses	NA	NA	3,787	4,309	4,998	5,245	5,193	4,808	5,022	5,550
Fire Inspections-Sprinkler/Fire Alarm	34	91	112	34	26	37 ^(c)	43	32	38	32
Fire Inspections-Developments	79	98	144	219	175	200 ^(c)	210	213	301	203
Fire Inspections-Commercial Business	32	80	69	98	80	100 ^(c)	115	124	86	67
SHERIFF^(c)										
Crime Reports ^(c)	NA	NA	NA	11,079	12,619	16,496	15,715	15,598	13,092	NA
Traffic Accidents ^(c)	NA	NA	NA	913	834	795	746	895	697	NA
DUI Arrests ^(c)	NA	NA	NA	350	251	302	187	165	215	NA
Total Sheriff Responses ^(c)	NA	NA	NA	52,682	53,399	53,678	62,583	69,826	74,151	NA
DWI										
Offenders Being Tracked	NA	NA	NA	NA	NA	NA ^(a)	NA	739	736	863
Cases Closed Out Successfully	NA	NA	NA	NA	NA	NA ^(a)	NA	379	294	295
Offenders that completed Treatment	NA	NA	NA	NA	NA	NA ^(a)	NA	311	270	377
Offenders referred to DWI School	NA	NA	NA	NA	NA	NA ^(a)	NA	331	356	398
Offenders referred to Victim Impact	NA	NA	NA	NA	NA	NA ^(a)	NA	380	421	505
Offenders referred to Community Service	NA	NA	NA	NA	NA	NA ^(a)	NA	416	432	515
Offenders referred to Ignition Interlock Term	NA	NA	NA	NA	NA	NA ^(a)	NA	442	448	517
Offenders Screened	NA	NA	NA	NA	NA	NA ^(a)	NA	386	392	529
CADDy Rides Provided	NA	NA	NA	NA	NA	NA ^(a)	NA	12,441	11,862	10,800
Alcohol Involved Crashes	NA	NA	NA	NA	NA	NA ^(a)	NA	75	116	NA
Alcohol Involved Fatalities	NA	NA	NA	NA	NA	NA ^(a)	NA	8	8	6
Schools Receiving Prevention Services	NA	NA	NA	NA	NA	NA ^(a)	NA	29	29	27
Students Receiving Prevention Services	NA	NA	NA	NA	NA	NA ^(a)	NA	6,535	14,214	5,600
DWI Checkpoints Conducted	NA	NA	NA	NA	NA	NA ^(a)	NA	16	28	9
Saturation Patrols Conducted	NA	NA	NA	NA	NA	NA ^(a)	NA	35	41	77
RECC										
Number of Calls Answered ^(c)	393,470	303,315	301,554	278,759	282,827	288,758	410,526	413,058	546,413	329,214
Total Calls for Service (Personnel Dispatched) ^(c)	175,861	163,143	177,326	187,448	191,386	184,496	183,588	226,368	247,462	158,090
MOBILE HEALTH SERVICES										
Visits to the Mobile Health Van	NA	NA	NA	NA	NA	NA ^(a)	NA	1,578	2,648	3,500
Blood Pressure Checks	NA	NA	NA	NA	NA	NA ^(a)	NA	1,119	2,625	3,113
Blood Glucose Checks	NA	NA	NA	NA	NA	NA ^(a)	NA	1,459	2,354	3,010
Total Cholesterol Screenings	NA	NA	NA	NA	NA	NA ^(a)	NA	-	1,472	2,951
Immunizations	NA	NA	NA	NA	NA	NA ^(a)	NA	46	185	379
Discount Drug Cards Distributed	NA	NA	NA	NA	NA	NA ^(a)	NA	NA	595	323
Referrals to Primary Care Providers	NA	NA	NA	NA	NA	NA ^(a)	NA	237	459	295
Community Locations Visited	NA	NA	NA	NA	NA	NA ^(a)	NA	NA	53	154
SENIOR SERVICES										
Congregate Meals Served	NA	NA	NA	NA	NA	NA ^(a)	NA	28,906	36,467	40,317
Home Delivered Meals Served	NA	NA	NA	NA	NA	NA ^(a)	NA	27,115	41,784	51,192
Number of Senior Transportation Rides	NA	NA	NA	NA	NA	NA ^(a)	NA	7,692	9,230	8,338
CORRECTIONS										
Number of Adult Bookings	NA	NA ^(b)	9,592	9,965	10,114	9,858	10,615	10,513	9,781	8,436
Number of Adult Mandays	196,219	185,300	186,349	168,732	146,950	145,480	163,560	202,124	200,917	183,740
Number of Juvenile Mandays	24,906	20,815	17,074	7,108	9,484	8,355	8,244	6,577	5,739	5,131
RISK MANAGEMENT										
Worker's Compensation Claims Filed ^(c)	NA	NA	NA	NA	NA	NA ^(a)	92	71	84	53
FINANCE										
Warrants (Checks) Issued	15,324	16,154	16,042	16,846	15,713	14,685	14,575	14,901	15,633	15,529
Manual Warrants/AP Wires Processed	128	144	173	204	189	167	173	166	169	174
Warrant/Check Runs	382	383	391	410	403	437	442	429	435	453
Invoices Paid	43,437	44,893	45,574	48,870	46,287	43,774	44,077	44,416	44,237	43,348
Payroll Warrants (Checks) Issued	7,031	6,924	7,861	6,659	6,445	5,627	5,031	4,846	4,643	4,474
PROCUREMENT										
Purchase Orders Issued	12,499	11,666	12,438	11,706	9,577	9,073	9,229	9,021	9,190	9,776
TREASURER										
Receipts Issued	153,178	152,126	143,242	149,418	150,188	159,306	153,985	152,940	153,865	178,750
INFORMATION TECHNOLOGY										
Technical Support Work Orders	NA	NA	NA	NA	NA	NA ^(a)	2,342	2,220	3,032	3,376
LAND USE										
Code Enforcement Cases	NA	NA	NA	NA	NA	NA ^(a)	127	118	254	348
Building Permits Issued	1,094	1,306	939	717	558	483	477	516	618	768
Active Business Licenses	1,646	1,780	1,801	1,834	1,885	3,854	3,583	3,571	3,158	3,204
FLEET MANAGEMENT										
Total Miles Driven in County Vehicles	NA	NA	NA	NA	NA	NA ^(a)	2,467,894	1,934,214	5,816,564	6,315,122
SOLID WASTE										
Residential Refuse Permits Issued	NA	NA	NA	NA	NA	NA ^(a)	8,677	6,693	6,028	4,647
Recycling Tons Collected	NA	NA	NA	NA	NA	NA ^(a)	2,930	2,036	2,112	2,630

Source:
County Records from internal Departments/Divisions

Notes:
(a) Santa Fe County implemented Performance Based Budgeting criteria in FY 2012; numbers prior to this time were not tracked and are unavailable
(b) The Adult Facility was managed by an outside contractor with another computer system until October 2006; data not available prior to this time.
(c) Information is not based on Fiscal Year Counts, but Calendar Year Counts; Current Year is Year-to-Date

NA = Information not available

STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING EXPENDITURES BY FUNCTION (CASH BASIS)
LAST TEN FISCAL YEARS
(UNAUDITED)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 ^(c)
FINANCIAL ADMINISTRATION ^(a)	3,391,928	3,586,031	4,430,800	4,868,689	4,981,687	5,329,673	5,441,786	7,004,125	6,467,007	6,428,345
CENTRAL ADMINISTRATION ^(b)	4,929,949	7,322,425	7,263,386	8,689,856	8,039,704	6,042,264	5,604,779	5,612,798	6,637,735	6,532,167
INFORMATION TECHNOLOGY/GIS	1,578,388	2,114,774	2,804,415	2,856,141	2,355,784	2,058,957	2,011,787	2,601,679	3,068,599	3,417,270
ECONOMIC DEVELOPMENT	-	-	-	-	-	137,481	350,420	423,482	-	174,178
FIRE	6,242,817	8,335,168	7,437,885	9,836,766	10,643,459	11,475,557	13,980,841	13,826,633	12,726,764	10,891,795
POLICE	7,421,200	7,018,302	10,380,029	11,174,472	10,976,859	9,989,594	10,925,494	11,913,324	13,671,593	12,554,299
PUBLIC WELFARE	6,348,765	2,110,734	7,175,576	5,782,517	3,395,820	1,257,859	5,172,672	3,939,767	2,665,247	4,517,551
JUDICIAL AND LEGAL	758,079	1,440,358	6,244,066	10,582,766	4,891,116	11,138,047	18,145,460	20,342,550	2,234,997	1,266,976
CORRECTIONAL INSTITUTIONS	14,418,783	14,046,290	15,328,923	16,631,043	14,898,361	12,600,928	12,714,582	15,762,268	16,908,136	14,585,804
OTHER CORRECTIONS	1,371,674	1,321,787	1,202,663	1,086,738	103,358	942,964	785,239	855,467	829,585	973,884
HEALTH/HOSPITALS	7,728,464	13,881,107	5,425,674	4,782,558	4,788,656	9,255,830	4,068,551	3,683,409	4,042,993	2,608,905
LIBRARIES	17,455	36,913	189,275	221,413	46,451	55,740	96,821	139,106	960,489	240,355
EDUCATION	13,611	62,525	231,316	327,714	337,831	61,855	8,992	-	4,710	331
PARKS AND OTHER RECREATION	1,501,731	3,967,624	1,565,177	8,924,127	3,858,687	3,057,121	3,830,298	4,762,431	2,792,905	4,031,198
NATURAL RESOURCES	183,789	471,275	106,870	166,079	7,205,329	340,679	341,888	360,807	177,419	355,944
HOUSING AND COMMUNITY DEVELOPMENT	2,896,675	3,896,412	4,889,328	3,982,021	3,699,962	13,272,551	6,205,261	4,215,624	3,798,682	4,005,168
SOLID WASTE MANAGEMENT	1,442,506	1,539,364	1,920,514	2,461,138	1,952,419	1,616,175	3,031,875	2,068,650	1,829,196	2,131,818
SEWERAGE	288,103	248,900	446,149	252,146	1,186,578	754,845	359,619	369,082	632,509	534,812
WATER SUPPLY SYSTEM	8,300,724	1,885,468	19,249,027	29,064,431	54,178,097	21,372,103	5,220,024	5,298,532	4,286,728	3,455,351
GENERAL PUBLIC BUILDINGS	5,409,704	3,256,788	18,947,463	8,891,763	5,246,285	3,796,368	3,545,176	2,550,608	3,601,848	4,137,319
HIGHWAYS	8,062,441	9,880,076	6,241,510	13,521,652	12,370,559	8,565,903	8,893,611	10,230,963	15,684,413	11,181,521
TRANSIT OR BUS SYSTEM	-	-	100,000	120,000	398,139	3,834,023	3,971,276	3,993,667	4,233,049	4,295,081
FICA FOR EMPLOYEES	1,726,480	1,968,391	2,358,462	2,645,283	2,720,261	2,556,044	2,561,994	2,613,633	2,765,112	2,854,518
RETIREMENT FOR EMPLOYEES	5,078,978	5,418,126	7,214,778	8,073,642	8,258,952	7,995,104	7,957,599	8,251,619	9,200,727	9,576,562
INSURANCE/JUDGEMENTS/SETTLEMENTS	2,206,506	84,457	5,498,785	7,220	478,933	4,704,178	1,600,630	1,817,558	65,473	3,365,021

Source:

Information from County Records provided to the US Census Bureau for their Annual Survey of County, Municipal, and Township Government Finance Survey

Notes:

(a) Includes Finance, Treasurer, Tax Collections, and Purchasing

(b) Includes the County Commission, Manager, Clerk's Office, Zoning and Personnel

(c) The US Census Bureau at the time of this CAFR has not asked for this information; information prepared based on previous survey criteria.

**STATE OF NEW MEXICO
SANTA FE COUNTY
CAPITAL ASSETS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
SHERIFF										
Sheriff Vehicle Units	NA	NA	NA	154	147	145	130	149	172	139
FIRE										
Fire Stations	28	28	28	29	29	30	30	31	31	31
Fire Vehicles	NA	NA	NA	NA	176	178	200	183	181	170
PUBLIC WORKS										
County Maintained Roads (Miles)	582.6	581.2	575.3	576.0	573.8	574.3	575.8	580.2	580.1	574.6
OPEN SPACE										
Trails (Number of)	8	10	11	11	11	11	13	13	14	14
Trails (Miles)	29.5	36.5	37.5	37.5	37.5	39.5	43.4	43.5	46.5	46.5
Parks (Number of)	11	11	11	10	11	12	14	14	14	14
Parks (Acres)	41.0	41.0	41.0	41.0	41.2	42.2	45.6	45.6	45.6	45.6
Open Space (Acres)	4,467.2	5,931.3	5,931.3	6,231.3	6,232.2	6,403.4	6,457.8	6,457.8	6,457.8	6,457.8
COMMUNITY SERVICES										
Community Centers Alone (Number of)	1	1	1	2	2	3	3	3	3	3
Senior Centers Alone (Number of)	-	-	1	1	1	1	1	1	1	1
Community/Senior Centers (Number of)	5	5	5	5	5	5	5	6	6	6

Source:
County Records from Departments

Notes:
NA = Information not available



OTHER SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF RECONCILIATION OF TAX RECEIPTS, DISBURSEMENTS,
AND PROPERTY TAX RECEIVABLE
YEAR ENDED JUNE 30, 2015**

Property taxes receivable, beginning of year	\$ 16,087,482
Changes to Tax Roll:	
Net taxes charged to treasurer for fiscal year	158,901,613
Adjustments:	
Increases in taxes receivable	1,092,760
Charge off of taxes receivable	<u>(1,234,365)</u>
Total receivables prior to collections	174,847,490
Collections for fiscal year ended June 30, 2014	<u>(159,419,948)</u>
Property taxes receivable, end of year	<u>\$ 15,427,542</u>
Property taxes receivable as of year end,	
Property taxes receivable by year:	
2005	\$ 228,467
2006	332,309
2007	459,301
2008	557,512
2009	709,996
2010	863,767
2011	1,103,567
2012	1,553,708
2013	2,688,363
2014	<u>6,930,552</u>
Total taxes receivable	<u>\$ 15,427,542</u>
Distribution of collected property taxes:	
Santa Fe County	\$ 59,498,881
State of New Mexico	8,940,870
Edgewood Soil and Water Conservation	148,998
City of Santa Fe	9,582,104
City of Espanola	167,946
Town of Edgewood	278,053
School Districts	56,370,670
Santa Fe Community College	22,249,631
Santa Fe Charter Schools	1,298,625
Eldorado Water and Sanitation	872,548
Livestock Board	11,622
Rancho Viejo Improvement District	<u>-</u>
Total tax distribution	<u>\$ 159,419,948</u>
Property taxes receivable distribution:	
Santa Fe County	\$ 6,426,920
State of New Mexico	862,216
Edgewood Soil and Water Conservation	22,969
City of Santa Fe	780,283
City of Espanola	41,888
Town of Edgewood	12,707
School Districts	5,139,511
Santa Fe Community College	2,010,042
Santa Fe Charter Schools	85,564
Eldorado Water and Sanitation	31,097
Livestock Board	14,345
Rancho Viejo Improvement District	<u>-</u>
	<u>\$ 15,427,542</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015**

AGENCY	Property Tax Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed To Date	Undistributed at Year End	County Receivable at Year End
State of New Mexico:							
State Debt							
2005-2013	\$ 74,677,012	\$ 439,249	\$ 74,185,312	\$ 416,372	\$ 74,162,435	\$ 22,877	\$ 491,700
2014	8,872,137	8,501,621	8,501,621	8,392,778	8,392,778	108,843	370,516
Total	83,549,149	8,940,870	82,686,933	8,809,150	82,555,213	131,720	862,216
Livestock Board							
2005-2013	127,868	338	115,766	338	115,766	-	12,102
2014	13,527	11,284	11,284	11,069	11,069	215	2,243
Livestock Board	141,395	11,622	127,050	11,407	126,835	215	14,345
Total State of New Mexico	\$ 83,690,544	8,952,492	82,813,983	8,820,557	82,682,048	131,935	876,561
Santa Fe County:							
Operational							
2005-2013	\$ 358,034,331	\$ 2,360,723	\$ 355,026,777	\$ 2,229,071	\$ 354,895,125	\$ 131,653	\$ 3,007,554
2014	48,071,781	45,769,621	45,769,621	45,170,955	45,170,955	598,665	2,302,160
Total	406,106,112	48,130,344	400,796,397	47,400,026	400,066,080	730,318	5,309,714
Debt Service							
2005-2013	103,277,862	547,716	102,632,248	519,165	102,603,696	28,551	645,614
2014	11,292,413	10,820,821	10,820,821	10,682,286	10,682,286	138,535	471,592
Total	114,570,275	11,368,537	113,453,069	11,201,451	113,285,982	167,086	1,117,206
Total Santa Fe County	\$ 520,676,387	59,498,881	514,249,466	58,601,477	513,352,062	897,404	6,426,920
Municipalities:							
City of Santa Fe							
2005-2013	\$ 56,350,384	\$ 394,302	\$ 55,984,687	\$ 370,511	\$ 55,960,896	\$ 23,791	\$ 365,697
2014	9,602,388	9,187,802	9,187,802	9,062,634	9,062,634	125,168	414,586
Total	65,952,772	9,582,104	65,172,489	9,433,145	65,023,530	148,959	780,283
City of Espanola							
2005-2013	1,305,054	11,882	1,278,801	11,330	1,278,249	552	26,253
2014	171,699	156,064	156,064	152,934	152,934	3,129	15,635
Total	1,476,753	167,946	1,434,865	144,264	1,431,183	3,681	41,888
Edgewood Town Municipal Debt Svc							
2005-2013	-	-	-	-	-	-	-
2014	290,760	278,053	278,053	276,318	276,318	1,735	12,707
Total	290,760	278,053	278,053	276,318	276,318	1,735	12,707
Total Municipalities	\$ 67,720,285	\$ 10,028,103	\$ 66,885,407	\$ 9,873,727	\$ 66,731,031	\$ 154,375	\$ 834,878
School Districts:							
Santa Fe Schools							
2005-2013	\$ 371,007,238	\$ 2,023,569	\$ 368,821,675	\$ 1,917,053	\$ 368,715,159	\$ 106,516	\$ 2,185,563
2014	50,537,608	48,524,342	48,524,342	47,892,875	47,892,875	631,467	2,013,266
Total	421,544,846	50,547,911	417,346,017	49,809,928	416,608,034	737,983	4,198,829
Espanola Schools							
2005-2013	5,985,298	75,625	5,844,709	71,224	5,840,308	4,401	140,589
2014	739,512	658,015	658,015	647,334	647,334	10,681	81,497
Total	6,724,810	733,640	6,502,724	718,558	6,487,642	15,082	222,086
Pojoaque Schools							
2005-2013	17,514,611	152,552	17,306,217	146,950	17,300,615	5,602	208,394
2014	2,186,004	2,029,603	2,029,603	2,004,152	2,004,152	25,451	156,401
Total	19,700,615	2,182,155	19,335,820	2,151,102	19,304,767	31,053	364,795
Moriarty Schools							
2005-2013	20,911,560	119,619	20,686,186	113,583	20,680,150	6,036	225,374
2014	2,876,245	2,752,172	2,752,172	2,733,250	2,733,250	18,923	124,073
Total	23,787,805	2,871,791	23,438,358	2,846,833	23,413,400	24,959	349,447
Santa Fe Community College							
2005-2013	179,370,272	1,020,062	178,248,156	965,931	178,194,024	54,132	1,122,116
2014	22,117,495	21,229,569	21,229,569	20,952,950	20,952,950	276,619	887,926
Total	201,487,767	22,249,631	199,477,725	21,918,881	199,146,974	330,751	2,010,042
Santa Fe Charter Schools							
2005-2013	2,787,614	50,105	2,753,434	47,487	2,750,816	2,618	34,180
2014	1,299,904	1,248,520	1,248,520	1,232,293	1,232,293	16,227	51,384
Total	4,087,518	1,298,625	4,001,954	1,279,780	3,983,109	18,845	85,564
Espanola Charter Schools							
2005-2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2014	39,527	35,173	35,173	34,602	34,602	571	4,354
Total	39,527	35,173	35,173	34,602	34,602	571	4,354
Total School Districts	\$ 677,372,888	\$ 79,918,926	\$ 670,137,771	\$ 78,759,684	\$ 668,978,528	\$ 1,159,244	\$ 7,235,117
Special Districts:							
Edgewood Soil & Water Conservation							
2005-2013	\$ 1,229,493	\$ 6,541	\$ 1,212,867	\$ 6,143	\$ 1,212,468	\$ 399	\$ 16,626
2014	148,799	142,457	142,457	141,416	141,416	1,040	6,343
Total	1,378,292	148,998	1,355,324	147,559	1,353,884	1,439	22,969
Eldorado Water & Sanitation							
2005-2013	8,482,576	16,266	8,467,348	15,862	8,466,945	403	15,228
2014	872,151	856,282	856,282	849,133	849,133	7,149	15,869
Total	9,354,727	872,548	9,323,630	864,995	9,316,078	7,552	31,097
Rancho Viejo Improvement District							
2005-2013	2,272,658	-	2,272,658	-	2,272,658	-	-
2014	-	-	-	-	-	-	-
Total	2,272,658	-	2,272,658	-	2,272,658	-	-
Total Special Districts	\$ 13,005,677	1,021,546	12,951,612	1,012,554	12,942,620	8,991	54,066
Grand Total	\$ 1,362,465,781	159,419,948	1,347,038,239	157,067,999	1,344,686,289	2,351,949	15,427,542

**STATE OF NEW MEXICO
SANTA FE COUNTY
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING**

Other Participant(s)	Contract Number	Summarized Description	Beginning Date	Ending Date	Estimated Amount of Project	Santa Fe County's Current Year Contribution	Other Participant's Current Year Contribution	Audit Responsibility
McCook Community College	2014-0265-FD/IC	EMS Clinical Agreement	4/3/2014	4/3/2015	Agreement	\$ -	\$ -	Each Responsible
City of Santa Fe	2015-0075-CSD/GG	Library Program	9/22/2015	6/30/2015	\$ 30,000.00	\$ -	\$ -	Each Responsible
City of Santa Fe	2015-0124-SO/BT	Reallocate Jag Funds	11/6/2015	9/30/2017	\$ 13,584.50	\$ -	\$ -	Each Responsible
City of Santa Fe	2015-0133-FI/MM	Renovation of MRC Soccer Fields	7/1/2014	6/30/2015	\$ 5,000.00	\$ -	\$ -	Each Responsible
City of Santa Fe	2015-0137-CORR/GG	Bond processing for Detention Center	2/11/2015	2/11/2017	Agreement	\$ -	\$ -	Each Responsible
City of Santa Fe	2014-0025-PW/BT	Solid Waste & Recycling Services	1/1/2014	12/31/2020	Unspecified	\$ -	\$ -	Each Responsible
City of Santa Fe	2013-0348-CMO/BT	Parking	5/17/2013	6/30/2015	\$ 21,660.00	\$ 21,665.00	\$ -	Each Responsible
City of Santa Fe	2013-0247-OS/PL	Right of Way Camino Carlos Rael	12/28/2012	6/30/2017	Unspecified	\$ -	\$ -	Each Responsible
City of Santa Fe	2014-0317-HHSD-GG	LEAD Project	1/1/2014	12/31/2017	\$ 20,000.00	\$ -	\$ -	Each Responsible
City of Santa Fe	2015-0262-GIS/PL	LIDAR Sharing Data	4/9/2015	4/9/2016	Agreement	\$ -	\$ -	Each Responsible
City of Santa Fe	2015-0259-DWI/MM	DWI Program	6/9/2015	6/30/2015	\$ 10,000.00	\$ -	\$ -	Each Responsible
City of Santa Fe	2014-0317-HHSD GG	Lead Task Force	5/12/2014	12/31/2017	\$ 20,000.00	\$ -	\$ -	Each Responsible
First Judicial District Court	2015-0034-JJ/MM	Teen Court Program	7/1/2014	Upon Completion	\$ 60,000.00	\$ -	\$ -	Each Responsible
Town of Edgewood	2015-0076-CSD/GG	Library Program	10/9/2014	6/30/2015	\$ 30,000.00	\$ -	\$ -	Each Responsible
Administrative Offices of the Courts	2015-0096-SO/BT	AOC Security Services at Courts	7/1/2014	6/30/2016	\$ 60,000.00	\$ -	\$ -	Each Responsible
Santa Fe Community College	2015-0141-GM/GG	Microgrid Training Center	10/24/2014	10/24/2016	\$ 50,000.00	\$ -	\$ -	Each Responsible
NM Dept. of Game & Fish	2015-0149-FD/GG	OHV Training Site	1/27/2015	1/27/2020	\$ 5,500.00	\$ -	\$ -	Each Responsible
Vista Redondo MDWCA	2015-0050-PW/GG	Road Drainage Improvements	1/30/2015	1/30/2017	\$ 90,000.00	\$ -	\$ -	Each Responsible
Santa Fe/Pojoaque Water & Soil Conservation	2015-0299-PW/PL	Soil & Water Conservation Programs	4/21/2015	6/30/2016	\$ 16,000.00	\$ -	\$ -	Each Responsible

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
JUNE 30, 2015

	Account Type	Total Deposits with bank	Reconciling Items	Reconciled Balance
Bank of Albuquerque	FHLMC	\$ 1,635,234	\$ -	\$ 1,635,234
BNY Western Trust	Money Market	14,573,876	-	14,573,876
Cantor Fitzgerald	FHLB	2,168,416	-	2,168,416
Cantor Fitzgerald	FHLMC	502,409	-	502,409
Charles Schwab International	FFCB	929,619	-	929,619
Charles Schwab International	FHLB	5,890,282	-	5,890,282
Charles Schwab International	FHLMC	708,986	-	708,986
Charles Schwab International	FNMA	9,446,924	-	9,446,924
Charles Schwab International	FICO	4,903,474	-	4,903,474
Charles Schwab International	Money Market	4,732,214	24,715,008	29,447,222
Charles Schwab International	US Treasuries	50,031	-	50,031
Community Bank	Certificate of Deposit	250,000	-	250,000
Guadalupe Credit Union	Certificate of Deposit	250,000	-	250,000
First National Bank of Santa Fe	Money Market	3,018,047	-	3,018,047
First National Bank of Santa Fe	Money Market	6,012,934	-	6,012,934
Los Alamos National Bank	Certificate of Deposit	6,058,730	-	6,058,730
Los Alamos National Bank	Checking	10,111,930	(27,194)	10,084,736
Los Alamos National Bank	Premium NOW	25,973,435	(1,760,131)	24,213,304
Los Alamos National Bank	Savings	11,618,352	-	11,618,352
Morgan Keegan	FNMA	1,002,501	-	1,002,501
Morgan Keegan	FHLMC	1,491,152	-	1,491,152
Mutual Securities	FHLB	11,707,912	-	11,707,912
Mutual Securities	FHLMC	6,675,575	-	6,675,575
Mutual Securities	FNMA	5,417,603	-	5,417,603
Mutual Securities	FFCB	3,892,993	-	3,892,993
Mutual Securities	Municipal Bond	5,056,747	-	5,056,747
New Mexico Bank and Trust	Certificate of Deposit	248,000	-	248,000
NM State Investment Pool	State Treasurer LGIP	26,913	-	26,913
Piper Jaffray	FHLMC	2,994,171	-	2,994,171
Piper Jaffray	US Treasuries	1,019,871	-	1,019,871
Piper Jaffray	Municipal Bond	1,146,390	-	1,146,390
Shearson	FHLB	8,842,522	-	8,842,522
Shearson	FNMA	1,884,728	-	1,884,728
Shearson	FFCB	2,918,052	-	2,918,052
Sterne Agee	Municipal Bond	3,060,957	-	3,060,957
Sterne Agee	FHLMC	1,976,762	-	1,976,762
Sterne Agee	FNMA	6,969,713	-	6,969,713
Washington Federal	Certificate of Deposit	250,000	-	250,000
Wells Fargo	FNMA	985,187	-	985,187
Wells Fargo	Money Market	30,029,496	-	30,029,496
Portigon/West LB	Repurchase Agreement	425,905	-	425,905
		<u>\$ 206,858,043</u>	<u>\$ 22,927,683</u>	<u>\$ 229,785,726</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2015**

	Community Bank	Washington Federal	New Mexico Bank & Trust	Guadalupe Credit Union	Los Alamos National Bank	West LB
Bank Accounts:						
Checking accounts	\$ -	\$ -	\$ -	\$ -	\$ 36,085,365	\$ -
Savings accounts	-	-	-	-	11,618,352	425,905
Certificates of deposit	250,000	250,000	248,000	250,000	6,058,730	-
Total amount of deposits	250,000	250,000	248,000	250,000	53,762,447	425,905
Less: FDIC coverage	250,000	250,000	248,000	250,000	250,000	-
Total uninsured public funds	-	-	-	-	53,512,447	425,905
Collateral requirements (Per 6-10-10 & 6-10-17, NMSA 1978):						
50% of uninsured time and demand accounts	-	-	-	-	26,756,224	212,953
Total collateral required	-	-	-	-	26,756,224	212,953
Collateral requirements (Per 6-10-10(H), NMSA 1978):						
102% of uninsured time and demand accounts	-	-	-	-	-	-
Total collateral required	-	-	-	-	-	-
Pledged collateral:						
FHLMC, matures 8/1/2019, CUSIP 3137EADK2	-	-	-	-	-	-
FNMA, matures 10/26/2017, CUSIP 3135G0PQ0	-	-	-	-	-	-
FNMA, matures 6/1/2018, CUSIP 31381QW77	-	-	-	-	4,903,509	-
FNMA, matures 12/1/2024, CUSIP 31418BK70	-	-	-	-	4,714,641	-
FNMA, matures 5/1/2032, CUSIP 31418AE95	-	-	-	-	4,329,605	-
FNMA, matures 9/1/2034, CUSIP 31418BHN9	-	-	-	-	4,310,767	-
FHLMC, matures 10/1/2034, CUSIP 3128P76U2	-	-	-	-	4,641,872	-
FNMA, matures 9/1/2038, CUSIP 3138ELE25	-	-	-	-	9,911,759	-
FHLMC, matures 10/1/2042, CUSIP 31300MK36	-	-	-	-	2,642,168	-
FHLB, matures 10/17/2016, CUSIP 313380XB8	-	-	-	-	1,375,094	-
FPCB, matures 12/27/2016, CUSIP 3133ECBU7	-	-	-	-	3,000,231	-
FHR, matures 12/15/2020, CUSIP 3137A3V30	-	-	-	-	820,813	-
FHR, matures 12/15/2023, CUSIP 3137B6RG8	-	-	-	-	3,734,330	-
FHR, matures 5/15/2027, CUSIP 3137AQME5	-	-	-	-	664,675	-
FHR, matures 12/15/2042, CUSIP 3137BDQP4	-	-	-	-	4,374,456	-
FNW, matures 6/25/2033, CUSIP 31393UB28	-	-	-	-	3,132,767	-
FSPC, matures 3/25/2036, CUSIP 31396HZR3	-	-	-	-	3,751,129	-
FNW, matures 6/25/2043, CUSIP 31393DUG4	-	-	-	-	6,021,039	-
FNW, matures 12/25/2043, CUSIP 31394ACS3	-	-	-	-	3,093,059	-
FNW, matures 6/25/2044, CUSIP 31394ALP9	-	-	-	-	2,595,508	-
FSPC, matures 7/25/2044, CUSIP 31395A3J2	-	-	-	-	1,307,772	-
FHLMC, matures 1/1/2038, CUSIP 31300MJ95	-	-	-	-	1,341,906	-
FHLMC, matures 1/1/2038, CUSIP 31300MJ95	-	-	-	-	432,873	-
GNMA, matures 4/20/2040, CUSIP 36225EYP1	-	-	-	-	1,316,316	-
FHLMC, matures 9/1/2040, CUSIP 3128S5ZL1	-	-	-	-	6,025,225	-
FHLB, matures 9/11/2015, CUSIP 313370JB5	-	-	-	-	1,003,181	-
FNR, matures 12/25/2018, CUSIP 31398GZS1	-	-	-	-	217,921	-
GNMA, matures 7/20/2043, CUSIP 36179NJU3	-	-	-	-	-	41,503
US Treasury, matures 5/31/2017, CUSIP 912828SY7	-	-	-	-	-	420,155
Total collateral	-	-	-	-	79,662,616	461,658
Over / (under) secured	\$ -	\$ -	\$ -	\$ -	\$ 52,906,392	\$ 248,705
Custodial Credit Risk:						
Insured	\$ 250,000	\$ 250,000	\$ 248,000	\$ 250,000	\$ 250,000	\$ -
Collateralized with securities held by pledging financial institution's trust department	-	-	-	-	79,662,616	425,905
Uninsured and uncollateralized	-	-	-	-	(26,150,169)	-
Total deposits	\$ 250,000	\$ 250,000	\$ 248,000	\$ 250,000	\$ 53,762,447	\$ 425,905

Location of collateral:
Wells Fargo Bank, Minneapolis, MN
Federal Home Loan Bank of Dallas
Federal Reserve Bank and MIT

STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE
JUNE 30, 2015

FDS Line Item No.	Low Rent Public Housing	Housing Choice Voucher	CFP Programs	Home Sales	Total
ASSETS AND DEFERRED OUTFLOWS					
Current assets:					
111	\$ 783,247	234,468	-	4,381,728	5,399,443
113	39,840	130,434	-	-	170,274
114	59,190	-	-	-	59,190
100	882,277	364,902	-	4,381,728	5,628,907
125-050	-	62,340	807	-	63,147
126	234,617	-	-	-	234,617
126.1	(208,624)	-	-	-	(208,624)
	-	(36,048)	-	-	(36,048)
120.0	25,993	26,292	807	-	53,092
142	12,841	-	-	-	12,841
145	-	-	-	192,188	192,188
150	921,111	391,194	807	4,573,916	5,887,028
Non-current assets:					
161	728,415	-	-	-	728,415
162	7,836,345	-	-	-	7,836,345
164	437,236	-	-	-	437,236
166	(3,815,753)	-	-	-	(3,815,753)
160	5,186,243	-	-	-	5,186,243
180	5,186,243	-	-	-	5,186,243
200	97,697	-	-	-	97,697
290	\$ 6,205,051	391,194	807	4,573,916	11,170,968
LIABILITIES AND DEFERRED INFLOWS					
Current liabilities:					
312	\$ 18,425	2,526	170	52,829	73,950
321	31,067	12,260	1,240	-	44,567
341	135,160	-	-	-	135,160
345	-	-	35,013	-	35,013
310	184,652	14,786	36,423	52,829	288,690
353	-	130,433	-	-	130,433
357	525,608	-	-	-	525,608
350	525,608	130,433	-	-	656,041
300	710,260	145,219	36,423	52,829	944,731
400	171,730	32,210	-	-	203,940
FUND BALANCE/NET POSITION					
508.4	\$ 5,186,243	-	-	-	5,186,243
511.4	-	346	-	-	346
512.4	136,818	213,419	(35,616)	4,521,087	4,835,708
513	5,323,061	213,765	(35,616)	4,521,087	10,022,297
600	\$ 6,205,051	391,194	807	4,573,916	11,170,968

STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE
JUNE 30, 2015

FDS Line Item No.		Low Rent Public Housing	Housing Choice Voucher	CFP Programs	Home Sales	Total
OPERATING REVENUES						
70300	Net tenant rental revenue	\$ 461,255	-	-	-	461,255
70500	Total tenant revenue	<u>461,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>461,255</u>
70600	HUD PHA operating grants	523,288	1,677,782	104,533	-	2,305,603
70700	Total fee revenue	<u>523,288</u>	<u>1,677,782</u>	<u>104,533</u>	<u>-</u>	<u>2,305,603</u>
71100	Investment income - unrestricted	5,755	359	-	37,187	43,301
71400	Fraud recovery	-	-	-	-	-
71500	Other revenue	-	220,641	-	-	220,641
70000	Total revenue	<u>990,298</u>	<u>1,898,782</u>	<u>104,533</u>	<u>37,187</u>	<u>3,030,800</u>
EXPENSES						
91100	Administrative salaries	205,751	183,472	-	-	389,223
91200	Auditing fees	852	2,044	-	-	2,896
91500	Employee benefit contributions - administrative	63,482	79,140	-	-	142,622
91600	Office expenses	10,695	8,078	-	-	18,773
91800	Travel	5,515	6	-	-	5,521
91900	Other	-	17,635	39,088	441	57,164
91000	Total Operating - Administrative	<u>286,295</u>	<u>290,375</u>	<u>39,088</u>	<u>441</u>	<u>616,199</u>
92100	Tenant services salaries	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-
92500	Total tenant services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
93100	Water	42,136	635	568	928	44,267
93200	Electricity	18,432	2,471	131	50	21,084
93300	Gas	8,300	684	274	455	9,713
93800	Other utilities expense	52,305	-	-	-	52,305
93000	Total utilities	<u>121,173</u>	<u>3,790</u>	<u>973</u>	<u>1,433</u>	<u>127,369</u>
94100	Ordinary maintenance and operations - labor	237,377	-	-	-	237,377
94200	Ordinary maintenance and operations - materials and other	79,809	-	42,148	650	122,607
94300	Ordinary maintenance and operations contracts	-	-	49,480	7,257	56,737
94500	Employee benefit contributions - ordinary maintenance	107,779	-	-	-	107,779
94000	Total maintenance	<u>424,965</u>	<u>-</u>	<u>91,628</u>	<u>7,907</u>	<u>524,500</u>
96110	Property insurance	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-
96130	Workmen's compensation	-	-	-	-	-
96140	All other insurance	39,526	-	-	-	39,526
96100	Total insurance premiums	<u>39,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,526</u>
96200	Other general expenses	4,520	-	-	-	4,520
96900	Total operating expenses	<u>876,479</u>	<u>294,165</u>	<u>131,689</u>	<u>9,781</u>	<u>1,312,114</u>
97000	Excess operating revenues over operating expenses	<u>113,819</u>	<u>1,604,617</u>	<u>(27,156)</u>	<u>27,406</u>	<u>1,718,686</u>
97300	Housing assistance payments	-	1,803,783	-	-	1,803,783
97350	Housing assistance payments portability-in	-	186,119	-	-	186,119
97400	Depreciation expense	216,868	-	-	-	216,868
90000	Total expenses	<u>216,868</u>	<u>1,989,902</u>	<u>-</u>	<u>-</u>	<u>2,206,770</u>
10000	Excess (deficiency) of total revenues over (under) total expenses	<u>\$ (103,049)</u>	<u>(385,285)</u>	<u>(27,156)</u>	<u>27,406</u>	<u>(488,084)</u>
MEMO ACCOUNT INFORMATION						
11030	Beginning equity	\$ 6,043,775	\$ 599,050	\$ (8,460)	\$ 4,493,681	\$ 11,128,046
11040	Prior period adjustments, equity transfers and correction of errors	(617,665)	-	-	-	(617,665)
11170	Administrative fee equity	5,323,061	213,765	(35,616)	4,521,087	10,022,297
11180	Housing assistance payments equity	-	-	-	-	-
11190	Unit months available	2,388	3,384	-	-	5,772
11210	Number of unit months leased	2,244	3,099	-	-	5,343
11270	Excess cash	614,414	-	-	-	614,414

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF VENDOR INFORMATION**

Project Name	Project Number	Name of Vendor	Location	Preferences	Scope of Work	Award Amount
Professional Hydrology Services	RFP: 2015-0004-PW/PL	Golder Associates Inc. (Awarded) WetWater Environmental	In State In State	In State Veterans	Phased planning and design document for installation of groundwater and surface water	\$60,000.00
Banking Services For Treasurer's Office	RFP: 2015-0074-TR/IC	First National Bank of Santa Fe (Awarded) Bank of Albuquerque Wells Fargo	In State In State In State	In State In State In State	Santa Fe County is soliciting proposals to provide Banking Services for the County.	This price varies by Santa Fe County assets, but will exceed \$60,000.00
Implementation Plan & Legal Services for the Santa Fe County Sustainable Growth Management Plan (SGMP) and Sustainable Land	RFP: 2015-0154-GM/BT	Consensus Planning Inc. (Awarded) SGMP & SLDC Amendments	In State Out of State	In State None	The contractor shall provide planning and legal services as requested in support of the County's efforts to amid SGMPand SLDC.	\$192,323.00
Food Services For Adult Detention Facility & Youth Development Program	RFP: 2015-0062-CORR/IC	Summit Food Service Management (Awarded) Trinity Services CEI Facilities Services	Out of State Out of State Out of State	None None None	The contractor should provide on-site dietary operations to include meal preparation and serving of meals for inmates, residents, and staff at the facilities.	\$4,000,000.00
Commissary Services for Adult Detention Facility & Youth Development Program	RFP: 2015-0063-CORR/IC	Keefe Commissary Group (Awarded) Trinity Services Group Inc.	Out of State Out of State	None None	The contractor agrees to manage the Santa Fe County Detention Facilities' Commissary Operation in a professional manner while upholding federal, state, and local laws.	\$1,200,000.00
Creation of Management Plans for Three Open Space Properties	RFP: 2015-0183-GM/MM	Ecotone (Awarded)	In State	In State	A detailed existing conditions and inventory report, a master plan that identifies, maps, prioritizes, and estimates timing and costs for key projects. Develop a strategic management plan for each property that includes community outreach	\$150,000.00
Custodial Banking Services For Treasurer's Office	RFP: 2015-0178-TR/IC	First National Bank of Santa Fe (Awarded) Los Alamos National Bank of Santa Fe Wells Fargo	In State In State In State	In State None In State	The Santa Fe County Treasurer handles all investment activities on behalf of Santa Fe County, as defined by state law and the SFC Investment Policy. Santa Fe County is seeking proposals that shall enable safekeeping of securities and support in compliance and reporting to the Investment Committee and County Board of Finance.	The annual fee will be 2 Basis Points of market value of assets in custody calculated and billed monthly.
Construction Services for the Rio Quemado Watershed	RFP: 2015-0143-PW/PL	Reineke Construction Padilla Industries	In State In State	In State None	Stream bank stabilization and restoration and includes the rehab of existing in stream irrigation diversions structures using fluvial geomorphic restoration techniques.	No Amount As of 08/14/2015
Mobile Crisis Response Team for Adults and Adolescents	RFP: 2015-0188-CSD/MM	Presbyterian Medical Services (Awarded)	In State	In State	The mobile crisis team will target adults and adolescents throughout Santa Fe County who are experiencing a behavioral health crisis.	\$350,000.00
Low Birth Rate Prevention Initiative	RFP: 2015-0229-CSD/MM	La Familia Medical Center (Awarded) Las Cumbres Community Services (Awarded) The Changing Women Initiative	In State In State In State	None None None	Deliver evidence-based programming and services shown to prevent low birth rate, provide public awareness and outreach, provide experienced, qualified, and trained personnel to implement culturally competent programing, and contribute to filling data gaps.	\$185,000.00

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF VENDOR INFORMATION**

Project Name	Project Number	Name of Vendor	Location	Preferences	Scope of Work	Award Amount
Recreation Yard Door Replacement at Adult Detention Facility	IFB: 2015-0059-CORR/IC	Century Club Construction (Awarded)	In State	Veterans	The Santa Fe County Corrections Department is requesting bids to repair and replace a section of approximately 1049 square feet concrete in the recreation yard as well as replace metal door.	\$137,000.00
Installation of Guard Rails Barrier Cable and Components	IFB: 2015-0129-PW/PL	San Bar (Awarded) Apache Construction	In State In State	In State In State	Installation of roadway guardrails, barrier cables, and components	\$250,000.00
Urban Search and Rescue Strut System	IFB: 2015-0156-FD/IC	LN Curtis & Sons (Awarded)	Out of State	None	Procuring an urban search and rescue strut system for the Santa Fe County Fire Department utilizing State Homeland Security Grant Funds.	\$68,250.00
Construction Services for the Hondo Fire Station #1	IFB: 2015-0159-PW/PL	Big Rock Builders (Awarded) New Image Construction Anissa Construction	In State In State In State	None In State In State	The Santa Fe County Fire Department is requesting bids to procure a licensed company for the Hondo Fire Station No. 1 apparatus addition. The work consists of the construction of a new truck bay with associated site work, new roof over existing truck bay and new LED lighting.	\$280,300.00
Construction Services for the Pojoaque Fire Station Improvements	IFB: 2015-0160-FD/PL	Big Rock Builders (Awarded) RCC, LLC Anissa Construction Duran Enterprises de Santa Fe Davenport Construction Mgmt.	In State In State In State In State In State	None In State In State In State None	The Santa Fe County Fire Department is requesting bids to procure a licensed construction company for improvements to the Pojoaque Fire Station. The work in the existing north wing consists of selective demolition, cutting and patching, refinishing existing floors (carpet and tile), new suspended acoustical ceiling and grids, painting, new restroom countertops and lavatories, new kitchen cabinets and countertops, fixtures and appliances, data termination point replacements, selective cabinetry and new access to the proposed Fitness Room addition.	\$289,699.00
Construction Services for the Pojoaque Valley Recreation Complex Phase I	IFB: 2015-0147-PW/PL	Royal Enterprises General Contractors (Awarded) Robert Cohen Company Lone Mountain Contracting Hellas Constructions Inc.	In State In State In State Out of State	In State In State In State None	The Santa Fe County Public Works Department is requesting bids from licensed and certified construction companies for the Pojoaque Valley Recreation Complex Improvements to include installation of artificial turf and associated work.	\$984,383.58
Quill Waste Water Treatment Plant Upgrades and Repairs- Entrance Works Influent Screen	IFB: 2015-0189-PW/MM	Done Right Construction (Awarded) Big Rock Builders Advanced Environmental Solutions	In State In State In State	None None None	The work consists of purchasing and installing a new Influent Screen. The installation will include electrical, mechanical, structural, and demolition elements.	\$120,000.00

(Continued)

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF VENDOR INFORMATION**

Project Name	Project Number	Name of Vendor	Location	Preferences	Scope of Work	Award Amount
Romero Park Phase I Civil Improvement	IFB: 2015-0194-PW/PL	EMCO of Santa Fe (Awarded) MaxTek Contractors A.A.C Construction Country Club Construction Sparling Construction Universal Constructors	In State In State In State In State In State In State	In State In State In State Veterans In State In State	The work designated as Romero Park Phase I Civil Improvements consists of, but is not limited to, the complete construction of: site improvements (selective site demolition, site preparation, grading, subgrade preparation, entry drive and parking, regulatory signage/stripping, utilities, hardscape improvements and irrigation sleeving) around existing facilities and improvements.	\$315,041.23
Romero Park Landscape Improvements Phase I	IFB: 2015-0195-PW/PL	Accent Landscape Contractors, Inc. (Awarded)	In State	In State	The work designated as Romero Park Landscape Improvements Phase I consists of, but is not limited to, the complete construction of: site improvements (site furnishings, north playground, shade structure, signage, fencing and access control, landscape surfacing, planting, irrigation) around existing facilities and improvements.	\$431,051.10
Road Improvements to Richards Avenue	IFB: 2015-0244-PW/MM	Desert Fox (Awarded) A.A.C Construction Armour Pavement Sparling Construction Universal Construction RL Leader	In State In State In State In State In State In State	In State In State In State In State In State None	The work consists of, but is not limited to grading & drainage improvements, new signs, curbs, gutters, sidewalks, paving and striping.	\$115,131.25
Eldorado Trail Improvements	IFB: 2015-0291-PW/MM	Sparling Construction Inc. (Awarded) Maxtek Contractors, Inc. A.A.C. Construction, LLC	In State In State In State	None In State In State	The Contractor shall supply all labor, materials and equipment necessary to complete the work in accordance with the construction plans and specifications.	\$113,834.00
Server Rooms at Adult Detention Facility & Youth Development Program	IFB: 2015-0292-CORR/IC	Prime Builders, LLC (Awarded)	In State	In State	Evaluate and relocate the current server room and construct a new server room at the Adult Detention Facility. Convert current family room into a server room at Youth Development Program.	\$449,291.91
Road Improvements to Vista Redonda	IFB: 2015-0366-PW/MM	A.A.C. Construction (Awarded) EMCO	In State In State	In State In State	The work consists of, but is not limited to grading & drainage improvements, new signs, curbs, gutters, sidewalks, paving and striping.	\$687,196.30
Corrections Department Uniforms	IFB: 2015-0378-CORR/IC (A-C)	Galls LLC (Awarded) Neve's Uniforms & Equipment (Awarded) Apparel Sewn Right, Inc. (Awarded)	Out of State In State Out of State	None In State None	The Santa Fe County Public Safety Department is requesting bids for the purpose of procuring uniforms for the Corrections Division	Indefinite Quantities

(Concluded)



SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission
Santa Fe County
and Mr. Tim Keller
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of Santa Fe County ("County"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated November 2, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs, that we consider to be a significant deficiency. 2015-001

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Finding

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Albuquerque, New Mexico
November 2, 2015

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the County Commission
Santa Fe County
and Mr. Tim Keller
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited Santa Fe County's ("County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to

determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Albuquerque, New Mexico
November 2, 2015

STATE OF NEW MEXICO
SANTA FE COUNTY
Supplemental Schedule of Expenditures of Federal Awards
Year Ended June 30, 2015

Federal Grantor/Program Title <u>Grantor/Program Title</u>	<u>Federal CFDA #</u>	<u>Pass-Through Grantor's Number</u>	<u>Federal Expenditures</u>
DIRECT ASSISTANCE			
U.S. Department of Housing and Urban Development			
CFP - 2011	14.872	N/A	\$ 2,543
CFP - 2012	14.872	N/A	24,982
CFP - 2013	14.872	N/A	110,437
CFP - 2014	14.872	N/A	7,347
Section 8 Voucher	14.871	N/A	2,294,762
Low Rent Subsidy	14.850	N/A	902,895
Total U.S. Department of Housing and Urban Development			3,342,966
U.S. Department of Justice			
2013 Edward Byrne Memorial - JAG	16.738	2013-DJ-BX-0843	13,089
High Intensity Drug Trafficking Area (HIDTA)	95.001	G14SN0011A	329,140
SWIFT Grant	16.738	M14-DS1-O-000161	1,189
SCAAP Grant	16.606	N/A	40,705
SCAAP Grant	16.606	2015-AP-BX-0399	32,827
Total U.S. Department of Justice			416,950
U.S. Department of Agriculture - Forest Service			
Collaborative Forest Restorative Grant	10.679	10-DG-11031000-030	49,318
U.S. Department of Homeland Security			
FEMA-Homeland Security Grant	97.044	EMW-2012-FO-04883	119,930
FEMA-Homeland Security Grant	97.067	EMW-2013-SS-00152-S01	99,738
FEMA-Homeland Security Grant	97.067	EMW-2014-SS-00030-S01	31,738
Total U.S. Department of Homeland Security			251,406
U.S. Department of the Interior			
LiDAR Project	15.808	G14AC00125	100,000
El Camino Real	15.935	P13AC00949	18,327
Total U.S. Department of the Interior			118,327
Total Direct Assistance			4,178,967
PASS-THROUGH ASSISTANCE			
U.S. Department of Transportation			
pass through NM Dept. of Transportation			
Operation DWI (ENDDWI)	20.608	14-AL-64-091	16,280
Operation DWI (ENDDWI)	20.608	15-AL-64-091	22,953
Operation Buckle Down	20.608	15-OP-RF-091	8,265
Selective Traffic Enforcement Program (STEP)	20.608	14-RE-01-091	2,820
100 Days and Nights of Summer	20.608	14-EE-DS-091	5,000
Statewide Expanded Oper. DWI-SEDWI	20.608	15-AL-64-P05 SFSO	11,520
Don't Text (DNTXT)	20.608	15-DD-02-091	4,722
Vehicle Seizure Program	20.608	14-AL-64-P10/15-AL-64-P08	44,564
NE/SE Connector	20.200	S100120	86,232
Subtotal			202,356
U.S. Department of Transportation			
pass through NM Dept. of Transportation			
Highway Planning and Construction Cluster			
Rail Trail (Multi Use Trail)	20.219	S100040	777,616
TCSP Grant	20.205	S100220	298,412
Subtotal Highway Planning and Construction Cluster			1,076,028
Total U.S. Department of Transportation			1,278,384
Department of Agriculture			
pass through NM Energy, Minerals & Natural Resources			
New Mexico Fire Protection Grant	10.664	14-521-041000000-0089	12,318
Youth Conservation Corp Grant	15.649	14-522-0150-0059	60,349
Youth Conservation Corp Grant	15.649	15-522-0150-0058	48,977
pass through NM Dept. of Finance and Administration			
U.S. Forest Service	10.666	SRS Title I	11,566
Total U.S. Department of Agriculture			133,210
Department of Interior, Bureau of Land Management			
pass through from Dept. of Finance and Administration			
Taylor Grazing	15.227	N/A	721
pass through from NMAC:			
Rancho Alegre Firewise	15.228	GDA 040021	471
Total Department of Interior, Bureau of Land Management			1,192
U.S. Department of Justice:			
pass through from NM Dept. of Public Safety:			
Region III Drug Enforcement	16.738	14-JAG-RegIII-SFY15	122,431
U.S. Department of Homeland Security			
pass through from N.M. Dept. of Public Safety			
Assistance to Firefighters Grant Prog./SAFER Program	97.083	#EMW-2009-FF-00453	141,477
pass through from State Fire Marshal's Office			
HAZMAT	97.093	N/A	4,269
Total U.S. Department of Homeland Security			145,746
U.S. Department of Housing and Urban Development			
pass through NM Dept. of Finance and Administration			
Community Development Block	14.218	12-C-NR-I-01-G-36	224,275
U.S. Dept. of Education			
pass through from NM Dept. of Education			
Student Nutrition	10.555		106,836
U.S. Department of Health and Human Services			
Aging Cluster-Passed through New Mexico Central Economic Community			
Nutrition Services	93.045	Title IIIB	16,159
Nutrition Services	93.045	Title IIIC-1	59,692
Nutrition Services	93.045	Title IIIC-2	27,644
Nutrition Services Incentive Program	93.053	NSIP	33,758
Total U.S. Department of Health & Human Services			137,253
Total pass through assistance			2,149,327
Total Assistance to County			\$ 6,328,294

See Accompanying Notes to Schedule of Expenditures of Federal Awards

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2015**

NOTE 1 - BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Santa Fe County, New Mexico and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

NOTE 2 - CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The program titles and CFDA numbers were obtained from the federal or pass-through grantor or the 2015 *Catalog of Federal Domestic Assistance*.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2015**

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes x No
- Significant deficiency identified that are not considered to be material weakness(es)? _____ Yes x None Reported

Non-compliance material to financial statements noted? _____ Yes x No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes x No
- Significant deficiency identified that are not considered to be material weakness(es) _____ Yes x None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? _____ Yes x No

Identification of Major Program

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.871	Section 8 Housing Choice Vouchers
14.850	Public and Indian Housing Low Rent Subsidy
20.219/20.205	Department of Transportation Cluster

Dollar threshold used to distinguish between type A and type B programs \$ 300,000

Auditee qualified as low-risk auditee? _____ Yes x No

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2015**

B. FINANCIAL STATEMENT FINDINGS

2015-001 Clerks Office Cash Receipts (Significant Deficiency)

CONDITION

During our update of understanding of the cash receipts transaction cycle within the County Clerk's Office it was identified:

- Cash receipts are kept in a zipped bag in each cashier's desk and each desk does not lock nor are the desks located in a secure area.
- The two computers running the Clerk Track software system to log payments do not require each cashier to log in each time they enter a transaction. The transactions are processed under whoever logged in that morning.
- The end of day compiled cash count could be counted by someone who acted as the cashier for that day. A second employee is not brought in to re-verify that cashier's drawer.

CRITERIA

6-5-2C NMSA 1978 states that an entity shall implement internal accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters.

EFFECT

Absent policies, procedures and safeguarding of assets can lead to increased risk for misappropriation of public monies.

CAUSE

The County Clerk's office was unaware of additional safeguarding procedures that can assist to strengthen controls over the cash receipting transaction cycle.

RECOMMENDATION

It is recommended that the County Clerk's Office evaluate their safekeeping procedures for cash received by the public. It is further recommended that the Office implement requirements for separate log-in per County personnel and require secondary cash count verification. The secondary verification should be completed by an individual who was not involved with the initial receipt or recording of the transaction.

MANAGEMENT RESPONSE

The Clerk's Office staff, in coordination with the Finance Division staff, will update and develop desk procedures to ensure adequate physical security of cash collected. Updated desk procedures will also include a second cash verification during the end of day processing by a staff person who is not responsible for receiving cash. An analysis will be done on the Clerk Track system to determine what protocols can be implemented to identify individual user transactions. Security cameras will continue to be utilized as an additional security measure. The County Clerk and Finance Director will oversee updating cash procedures and expect to have updated procedures in place no later than June 30, 2016.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2015**

C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

**D. COMMENTS INCLUDED IN ACCORDANCE WITH NEW MEXICO STATE AUDITOR
RULE**

None

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2015**

STATUS OF PRIOR YEAR FINDINGS

<u>Description</u>	<u>Status</u>
2013-001 Prior Period Adjustment	Resolved
2013-002 Payroll Disbursements Transaction Cycle	Resolved
2014-001 Special Tests - Public and Indian Housing Grant	Resolved
2014-002 Procurement	Resolved

**STATE OF NEW MEXICO
SANTA FE COUNTY
EXIT CONFERENCE
JUNE 30, 2015**

An exit conference was conducted on October 26, 2015, in a closed meeting, in which the contents of the report were discussed with the following:

Santa Fe County

Miguel Chavez, County Commissioner
Katherine Miller, County Manager
Geraldine Salazar, County Clerk
Carole H. Jaramillo, Finance Division Director
Gregory S. Shaffer, County Attorney
Pablo Sedillo III, Public Safety Director
James Ron Pacheco, Executive Director of Housing Operations
Daniel Sanchez, Information Technology Division Director
Bernadette Salazar, Human Resources Division Director
Ericka Quintana, Clerk's Office Manager
Erica Lovato, Business Finance Manager
Diana M. Lovato, Senior Accountant
Anna Brandsford, Program Manager
David Sperling, Fire Chief
Bill Taylor, Procurement Manager
Samuel L. Montoya, Accounting Supervisor
Melissa L. Martinez, Senior Accountant
Lynette Kennard, Accounting and Financial Reporting Manager

Axiom Certified Public Accountants, LLC

Chris Garner, Partner
Jim Cox, Manager



Finance Staff