



New Mexico

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2020

WITH AUDITOR'S REPORTS THEREON





SANTA FE COUNTY

**SANTA FE COUNTY
NEW MEXICO
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
JUNE 30, 2020**

**Prepared by:
Santa Fe County Finance Division**

STATE OF NEW MEXICO
SANTA FE COUNTY
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Arroyo Hondo, Erik Aaboe



SANTA FE COUNTY

INTRODUCTORY SECTION

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Henry Roybal
Commissioner, District 1

Anna Hansen
Commissioner, District 2

Rudy N. Garcia
Commissioner, District 3



Anna T. Hamilton
Commissioner, District 4

Hank Hughes
Commissioner, District 5

Katherine Miller
County Manager

December 1, 2020

To the Santa Fe County Board of County Commissioners, the County Manager,
and the Citizens of Santa Fe County

We are pleased to submit to you the Comprehensive Annual Financial Report for Santa Fe County for the fiscal year ended June 30, 2020. The financial statements and supporting schedules have been prepared in conformity with generally accepted accounting principles (GAAP) for government, and with the requirements of the State of New Mexico, Office of the State Auditor.

This report consists of management's representations concerning the finances of Santa Fe County. County management assumes full responsibility for the completeness and reliability of the information presented in this report based on a comprehensive framework of internal controls that were established for this purpose. Santa Fe County has established a comprehensive internal control framework that is intended to provide reasonable assurance that assets are safeguarded against loss or unauthorized use, and that financial records can be relied upon to produce financial statements according to GAAP. "Reasonable assurance" is intended to recognize that the cost of maintaining the system of internal accounting controls should not exceed the benefits derived. The County's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. The County's management team asserts that, to the best of our knowledge, this financial report is complete and reliable in all material respects.

This report consists of the Introductory Section, the Financial Section that includes the opinion of the County's independent auditor, REDW LLC (REDW), the Management's Discussion and Analysis (MD&A), the Statistical Section with 10 years of summary data, and the Other Information Section. The Introductory Section includes this transmittal letter, the County's organizational chart and a list of County Officials and administrative staff. Readers should refer to the MD&A beginning on page 18 of this report for a more detailed overview of how to use this report, and for an introduction to the County's basic financial statements and an analytical overview of the County's financial activities.

REDW has audited the County's financial statements for the fiscal year ended June 30, 2020. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; thus, resulting in an assessment of the overall financial statements. REDW concluded that there was a reasonable basis for rendering an unmodified (or clean) opinion that Santa Fe County's financial statements for the fiscal year ended June 30, 2020, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The report may be found on pages 14-16 of this report.

The Reporting Entity and Its Services

Santa Fe County was established by the laws of the Territory of New Mexico of 1852, under provisions of Section 4-26-1 NMSA 1978. Santa Fe County is located in north-central New Mexico. The City of Santa Fe is the capital of the State of New Mexico and is in the center of the County, approximately 60 miles northeast of Albuquerque, New Mexico's largest city. Santa Fe County has a total area of 1,911 square miles, including 1,909 square miles of land and 2 square miles of water.

The 2010 decennial census revealed a population of 144,227, which included 67,947 individuals located in the City of Santa Fe. Based on 2019 population estimates, Santa Fe County had a population of 150,358. This reflects a countywide population percentage increase since the 2000 decennial census of 4.25%. During that period, Santa Fe County experienced a higher percentage population increase than the State as a whole, which saw a 1.8% increase. Santa Fe County experienced the 6th highest county population growth rate in the State (behind Sandoval, Lea, Eddy, Los Alamos, and Otero) and was the 3rd most populous County (behind Bernalillo and Doña Ana). Santa Fe County's unemployment rate in June 2020 was 9.50%, which was higher than the State rate of 8.40%.

The County operates under the commission-manager form of government. All legislative power within the County is vested in an elected five-member Board of Commissioners (BCC). The executive function is divided and shared by the BCC and five other elected county officials - the Assessor, Clerk, Probate Judge, Sheriff, and Treasurer. The County provides the following services: public safety (inclusive of sheriff, fire, emergency communications center and adult corrections), highways and streets, sanitation, health and social services, housing assistance, affordable housing, culture and recreation, senior services, public works, planning and zoning, economic development, and general administration services. A regional planning authority, created by the City of Santa Fe and Santa Fe County, as well as a County Housing Authority, utilities and home sales enterprises are included within the business activity of the County's financial statements.

Santa Fe County maintains extensive budgetary controls in compliance with State statutes. The annual budget approved by the BCC serves as the foundation for Santa Fe County's financial planning and control. The fiscal year 2020 budget continued utilizing a results-accountable, priority-driven budget methodology (referred to generically as performance-based budgeting) for budget development. Staff built budget requests focusing on four specific countywide population goals: 1) provide a safe community; 2) promote a sustainable community; 3) support a healthy community; and 4) be a proficient, transparent, and accessible government. Staff was further instructed to leave budgets flat to the extent possible.

The fiscal year 2020 budget showed modest increases to major revenue sources. Funding for youth programs, senior services, development of a behavioral health crisis center, and employee compensation and development remained high budget priorities in fiscal year 2020. The fiscal year 2020 budget also provided for one-time expenditures for large maintenance and repair items, significant asset renewal and replacement expenditures, and resources needed to achieve various programmatic outcomes.

Economic Outlook

In March 2020 the United States started to confront a new pandemic with the outbreak of the novel Coronavirus 2019 (COVID-19). This has had a major impact to not only Santa Fe County's economy, but also the state, country and world. Most areas implemented some type of shut-down of businesses

in order to combat the spread of the virus. Santa Fe County immediately began fiscal measures to limit the financial impact of COVID-19 on County operations and ensuring essential services continued to be provided to the citizens.

Major industries in the Santa Fe County area include government, retail trade, tourism and cultural and recreational activities. Education and health care contribute a large portion of the jobs in the area as well. Professional scientific and management industries also contribute significantly to the employment base of Santa Fe County. According to the New Mexico Department of Workforce Solutions, for the Santa Fe metropolitan area as of March 2020, total employment was 62,484. Of that total, government employees comprised 15,200 jobs or 24.30% of the workforce; of those government employees, 7,900 worked in State government, 6,200 worked in local government, and 1,100 worked in federal government. An additional 10,188 employees, or 16.30%, worked in the accommodation and food service sector, while 9,362 employees, or 15.00% worked in the health care and social assistance sector.

Budget and Reserves

Following months of study sessions, each year's budget is reviewed and approved by the BCC through adoption of a formal budget resolution. The State of New Mexico requires a balanced budget for each fund. Santa Fe County imposes this balanced budget standard in conjunction with the additional standard that recurring expenses in each fund be sourced with recurring revenues. The Finance Division provides a monthly report to the BCC detailing all revenues and expenditures, and comparing current year events to the same period of the previous fiscal year. Lastly, quarterly budget updates are submitted to the New Mexico Department of Finance and Administration's Local Government Division, pursuant to state law.

Santa Fe County's property tax base was assessed at \$8.2 billion for property tax year 2019 (the property tax year applicable to fiscal year 2020), which comprised 14.55% of the statewide total. This represented a 5.84% growth in assessed values over the previous property tax year, compared with a statewide increase in assessed values of 5.80%. Property tax collections continued to be strong in fiscal year 2020 with a collection of 96.36%.

In fiscal year 2020, Santa Fe County increased the budget for countywide and unincorporated gross receipts taxes by 1.8%, keeping with conservative projection of collections, which continued to grow until the State of New Mexico declared a public health emergency. Santa Fe County continues to have steady growth the property tax collections, fiscal year 2020 budgeted revenues were increased by 34.56%; however, the large increase is due to under projections used for the fiscal year 2019 budget. The actual growth in property tax for fiscal year was \$2.9 million or 4.25%.

A principal financial issue for Santa Fe County is the funding of a large regional water system that will serve the northern part of the County, which has historically obtained its drinking water from wells. The Aamodt Settlement of water rights requires that a regional water system be designed and constructed. The cost of building this regional system will be borne by the Federal government, the State of New Mexico, and Santa Fe County.

The County strives to incorporate robust financial planning into its long-range vision to remain solvent throughout economic cycles. The County maintains the State-mandated cash reserve requirements in its general fund and the road fund. In addition to State-mandated reserves, the County adopted Resolution 2019-7 on January 8, 2019, which provides for the commitment of additional fund balances

set aside for specific purposes. On June 30, 2020, the BCC approved the commitment of the following reserves in addition to State-mandated reserves: \$9.0 million contingency reserve (10.0% of fiscal year 2021 operating budget); \$8.5 million disaster recovery reserve (11.0% of fiscal year 2019 unrestricted fund balance); \$7.7 million uninsured losses reserve (10.0% of fiscal year 2020 unrestricted fund balance); \$9.3 million major infrastructure repair and replacement reserve (12.0% of fiscal year 2020 unrestricted fund balance); cumulative \$16.9 million reserves in various special revenue funds that support ongoing operations; cumulative \$6.1 million reserves in various enterprise funds; and cumulative \$1.9 million reserves in the Self Insurance fund balance (20% of fiscal year 2020 operating budget).

Santa Fe County has both conscientiously and strategically maintained sufficient reserves and continued to be conservative with revenue projections. This strategy has insulated County services and employees from the effects of economic downturns, bolstered the credit rating on the County's bonds, and allowed the County to cash-finance many of its capital expenditures.

Debt Administration

Santa Fe County routinely issues general obligation bonds backed by the full faith and credit of the County, and payable from property tax revenues. Issuance of general obligation bonds requires approval of a majority of the electorate. General obligation bonds are issued for specific capital purposes contained in the ballot language, including but not limited to purposes related to utility infrastructure, roads, open space and trails, and various county facilities. As of June 30, 2020, the County had \$119.7 million of outstanding general obligation bonds. Standard and Poor's (S&P) has assigned the County's general obligation bonds a rating of AAA, the highest possible ratings given by S&P, with a stable outlook.

Santa Fe County also routinely issues revenue bonds backed by various gross receipts tax increments. Issuance of gross receipts tax bonds requires approval by the BCC. Gross receipts tax bonds are also issued for specific capital purposes, including but not limited to purposes related to utility infrastructure, roads, open space and trails, and various county facilities. As of June 30, 2020, the County had \$56.7 million of outstanding gross receipts tax bonds and \$25.0 million of outstanding capital outlay gross receipts tax bonds. Standard and Poor's has assigned the County's capital outlay gross receipts tax bonds and junior-subordinate lien gross receipts tax a rating of AA+ with a stable outlook.

Financial Policies

Santa Fe County's accounting records for general government operations are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when services are rendered or goods are received, and the liabilities are incurred. Accounting records for Santa Fe County's utilities and other enterprise activities are maintained on an accrual basis.

In developing and maintaining the County's accounting system, constant consideration is given to the adequacy of the internal control structure. We believe that Santa Fe County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. In addition to this strong control system, Santa Fe County also employs an independent internal auditor to review and make observations on various programs and systems under the direction of the County Audit Committee.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Santa Fe County for its comprehensive annual financial report for the fiscal year ended June 30, 2019. This was the ninth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the dedication of staff within the Finance Division. A special thanks is extended to Samuel L. Montoya, Capital and Grants Manager, Jo A. Rowe, Budget Administrator, and William Thiers, Accounting and Financial Reporting Manager. Mr. Montoya, Ms. Rowe, and Mr. Thiers contributed countless insights and suggestions to improve Santa Fe County's accounting processes during fiscal year 2020, and displayed interminable commitment and professionalism in coordinating the audit process and in preparing these financial statements.

We wish to express our sincere appreciation to all staff members whose efforts made the preparation of the report possible. We would also like to thank the staff from other Santa Fe County departments who assisted and contributed to its preparation. Finally, without the leadership and support of the County Manager and the members of the BCC, preparation of this report would not have been possible.

Respectfully submitted,



Yvonne S. Herrera
Finance Division Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Santa Fe County
New Mexico

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

**STATE OF NEW MEXICO
SANTA FE COUNTY
OFFICIAL ROSTER
JUNE 30, 2020**

COUNTY COMMISSIONERS



Henry Roybal
Chair, District 1



Anna Hansen
Member, District 2



Rudy N. Garcia
Member, District 3



Anna T. Hamilton
Member, District 4



Ed Moreno
Member, District 5

ELECTED OFFICIALS



Gus Martinez
County Assessor



Patrick Varela
County Treasurer



Adan Mendoza
County Sheriff



Geraldine Salazar
County Clerk



Cordilia Montoya
Probate Judge

ADMINISTRATIVE OFFICIALS

Katherine Miller

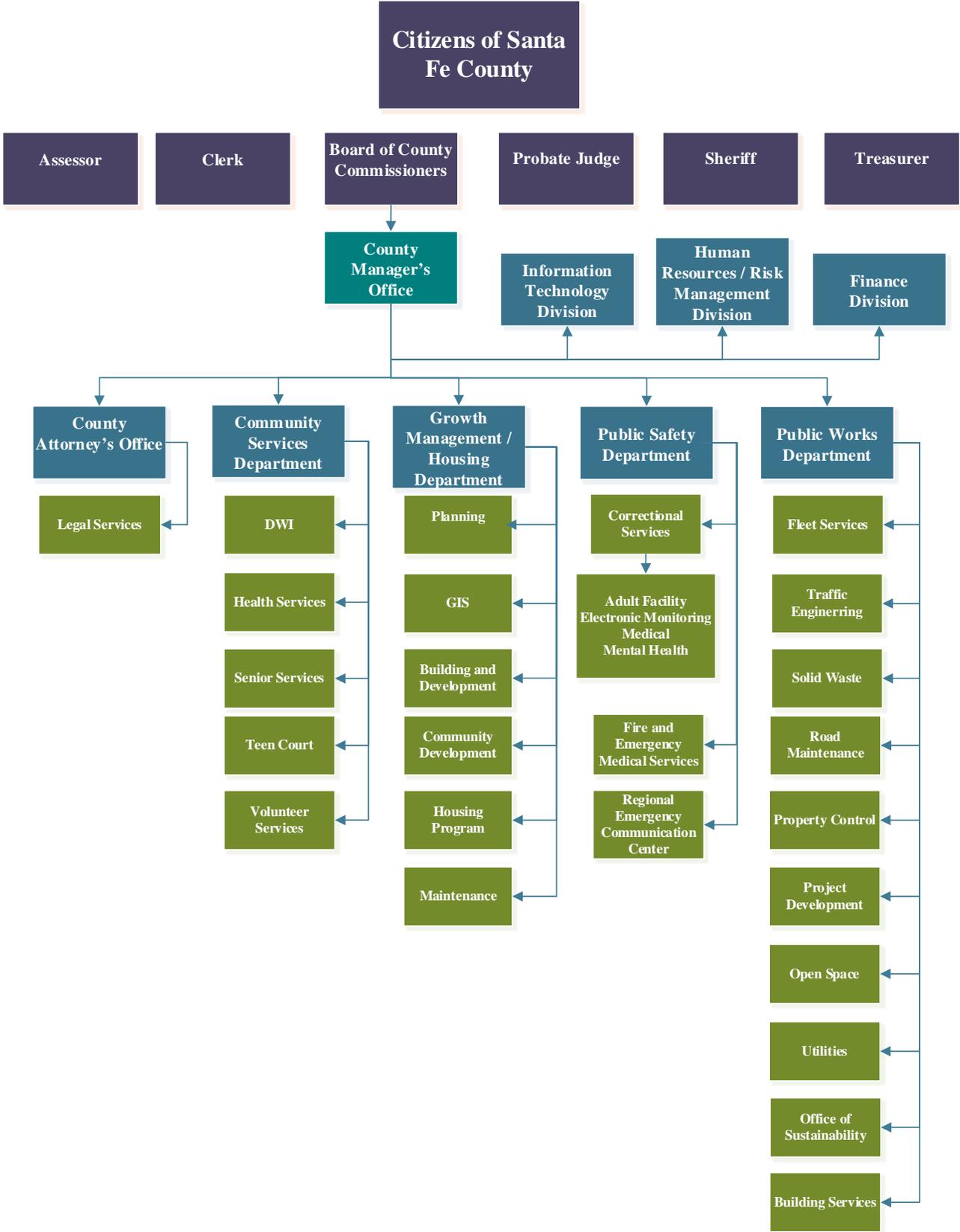


County Manager

Gregory S. Shaffer
Rachel O'Connor
Penny Ellis-Green
Pablo Sedillo III
Gregory S. Shaffer
Gary L.J. Giron
John Dupuis
Sonya Quintana
Yvonne S. Herrera

Acting Deputy County Manager
Community Services Department Director
Growth Management Department Director
Public Safety Department Director
County Attorney
Public Works Director
Utilities Division Director
Human Resources Division Director
Finance Division Director

**STATE OF NEW MEXICO
SANTA FE COUNTY
ORGANIZATIONAL CHART
JUNE 30, 2020**





SANTA FE COUNTY

FINANCIAL SECTION

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Independent Auditor's Report

Mr. Brian S. Colón, Esq., New Mexico State Auditor
and
To the Honorable Members of the Board of County Commissioners
Santa Fe County, New Mexico

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the general fund and major special revenue funds of the Santa Fe County, New Mexico (the "County"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers

internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and the major special revenue funds of the County as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Schedule of the County's Proportionate Share of the Net Pension Liability, the Schedule of County Contributions (PERA), Notes to Required Pension Supplementary Information, Schedule of the County's Proportionate Share of the Net OPEB Liability, Schedule of County Contributions (NMRHCA), and Notes to Required OPEB Supplementary Information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, supplementary information, other supplementary information, and statistical section, as listed in the table of contents, are presented for the purposes of additional analysis or are required by Section 2.2.2.10 NMAC and are not a required part of the basic financial statements. The

schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information, other supplementary information, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary and other supplementary information, required by Section 2.2.2 NMAC, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Albuquerque, New Mexico
December 1, 2020



Hyde Park, Annette Baca

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020**

INTRODUCTION

As management of Santa Fe County (County), New Mexico, we offer the readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2020. Please read it in conjunction with the transmittal letter in the Introductory Section of this report and with the financial statements that follow.

FINANCIAL HIGHLIGHTS

Government-wide Level

- ❖ The County's total government-wide assets and deferred outflows of resources exceed the County's liabilities and deferred inflows of resources as of June 30, 2020 by \$424.4 million (net position).
- ❖ The combined net change in net position for current year activities was \$8.7 million lower than the prior year as a result of increased public safety expenses in conjunction with overall total flat program and general revenues. The County continues to have a strong financial position, operating reserves and assets available to provide services to its citizens.
- ❖ As of June 30, 2020 the County's governmental activities and business-type activities have a net position of \$265.9 million and \$158.5 million, respectively.

Capital Assets and Long-term Liabilities

- ❖ The County added \$45.3 million in capital assets including improvements to community centers, senior centers, housing facilities, fire stations, adult detention facility, equipment, and the Santa Fe River Greenway project of approximately 15 miles of continuous greenway of public parks and trails from downtown Santa Fe to the Wastewater Treatment Plant west of NM 599. In addition, the County's new Administrative Offices located at 100 Catron St. was completed September 2019 with a final cost of \$25.4 million.
- ❖ As of June 30, 2020, the County had not issued any new debt; however, the County still has unspent bond proceeds of \$55.0 million for improvements to County roads, water and waste water facilities, public safety buildings, open space projects, the new administrative building, and American with Disabilities Act compliance improvements.
- ❖ As of June 30, 2020, the County's share of the New Mexico Public Employees Retirement Association (PERA) net pension liability and the New Mexico Retiree Healthcare Fund OPEB liability was \$108.8 million and \$33.8 million, respectively.

Fund Level

- ❖ The General Fund ended the year with an unassigned fund balance of \$28.9 million, which equals 82.7% of the fund's annual expenditures and is well above the industry's recommended level of 15.0%.
- ❖ On a budgetary basis, General Fund revenues were \$8.8 million (12.40%) above budget and General Fund expenditures were \$20.2 million (37.54%) below the final budget.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020

- ❖ The Utility Fund's net change in net position for current year activities was \$1.6 million lower than the prior year and ended the year at \$147.2 million.
- ❖ The Housing Services Fund's net change in net position for current year activities was \$1.3 million lower than the prior year and ended the year at \$6.9 million.

OVERVIEW OF FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. This means all revenues and expenses are recognized regardless of when cash is received or spent, and all assets and liabilities, including capital assets and long-term debt, are reported at the entity level.

The statement of net position presents information on all of the County's assets, deferred outflows, liabilities and deferred inflows with assets and deferred outflows minus liabilities and deferred inflows reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities indicates how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused, compensated absences).

The government-wide statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or most of their costs through user fees and charges (*business-type activities*). Santa Fe County's governmental activities include general government, public safety, public works, culture and recreation, highways and streets, health and welfare and housing programs. The County has four business-type activities that include a water / waste water utility, the Regional Planning Authority and home sales and housing services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Some funds are required by law to exist, while others are established internally to maintain control over a particular activity. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020**

❖ **Governmental funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year, modified accrual basis of accounting. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide statements.

Under New Mexico Administrative Code Section 2.2.2, governments in New Mexico must include the budgetary comparison statement for the General Fund and major special revenue funds as a component of the fund financial statements within the Basic Financial Statements.

❖ **Proprietary funds**

The County maintains five proprietary funds. These enterprise funds are used to report certain functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its home sales program, regional planning authority, utilities, and housing authority. Enterprise funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Activities whose customers are primarily County departments are accounted for in an internal service fund. The internal service fund is consolidated with the governmental activities in the government-wide statements because those services predominately benefit governmental rather than business-type activities.

❖ **Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the economic resources measurement focus and the accrual basis of accounting.

Reconciliation Between Government-wide and Fund Statements

The financial statements include schedules that reconcile the amounts reported for governmental activities on the government-wide statements with amounts reported on the governmental fund statements. Following are some of the major differences between the two statements:

- Capital assets, long-term debt, and pension / OPEB liabilities are included on the government-wide statements but are not included on the governmental fund statements.

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT’S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020**

- Capital spending produces assets on the government-wide statements but is considered an expenditure on the governmental fund statements.
- Delinquent property tax revenues that are owed to the County but not yet collected are reported as revenue on the government-wide statements but are deferred inflows on the governmental fund statements.

Notes to the Financial Statements

The notes (pages 53-105) provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

This section includes required information related to the County’s pension and OPEB plans.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this section includes combining statements for the County’s non-major governmental funds, budgetary comparison schedules for all funds other than the General Fund, and statutorily required schedules related to the County’s cash and investment balances, state appropriations, vendors, and inter-local agreements between the County and other governmental entities.

Statistical Information

This section provides up to ten years of financial, economic, and demographic information about the County.

Single Audit Section

This section reports on the County’s expenditures of federal awards and is required by federal and state statutes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

Net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by \$424.4 million at the current fiscal year end.

Total assets and deferred outflows of the County as of June 30, 2020, were \$849.9 million, an increase of \$17.0 million or 2.00% from prior fiscal year. The majority of the increase is due to increased capital asset investment.

- For governmental activities, total assets and deferred outflows were \$679.7 million, an increase of \$5.9 million, or 0.87%.
- For business-type activities, total assets and deferred outflows were \$170.2 million, an increase of \$11.2 million or 7.02%.

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020**

Total liabilities and deferred inflows as of June 30, 2020 were \$425.5 million, a decrease of \$8.5 million from the prior year due in part to no new debt being issued in conjunction with debt payments reducing overall liability.

- Total liabilities and deferred inflows for governmental activities were \$413.8 million, down \$13.8 million, or 3.24%.
- For business-type activities, total liabilities and deferred inflows were \$11.7 million, an increase of \$5.4 million or (84.62%).

The County's total net position of \$424.4 million was \$25.5 million or 6.4% higher in fiscal year 2020 compared to the prior year. Of the County's net position, \$289.8 million was invested in capital assets, net of related debt, while \$69.1 million was restricted by state statute or other legal requirements and was not available to finance day-to-day operations of the County. Unrestricted net position was \$65.5 million.

A significant portion of the County's net position reflects its investment in capital assets (e.g. land, construction in progress, infrastructure, buildings and improvements, and vehicles, furniture and equipment), less any related debt used to acquire those assets that is still outstanding plus any unspent proceeds and deferred outflows on advance refunding of bonds. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table presents comparative information of the County's net position for the fiscal years ending June 30, 2020, and June 30, 2019.

SANTA FE COUNTY STATEMENT OF NET POSITION (IN THOUSANDS)						
	2020			2019		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
ASSETS						
Current and other assets	\$ 334,870	\$ 26,743	\$ 361,613	\$ 345,164	\$ 22,529	\$ 367,693
Capital Assets, net	316,048	142,763	458,811	295,687	135,703	431,390
Total Assets	650,918	169,506	820,424	640,851	158,232	799,083
DEFERRED OUTFLOWS	28,734	717	29,451	32,942	829	33,771
LIABILITIES						
Current and other liabilities	40,599	6,855	47,454	42,658	1,672	44,330
Long-term liabilities	350,663	4,176	354,839	367,572	4,147	371,719
Total Liabilities	391,262	11,031	402,293	410,230	5,819	416,049
DEFERRED INFLOWS	22,521	694	23,215	17,390	532	17,922
NET POSITION						
Net investment in capital assets	146,994	142,763	289,757	160,868	135,703	296,571
Restricted	69,080	-	69,080	219,837	-	219,837
Unrestricted (deficit)	49,795	15,735	65,530	(134,532)	17,007	(117,525)
Total Net Position	\$ 265,869	\$ 158,498	\$ 424,367	\$ 246,173	\$ 152,710	\$ 398,883

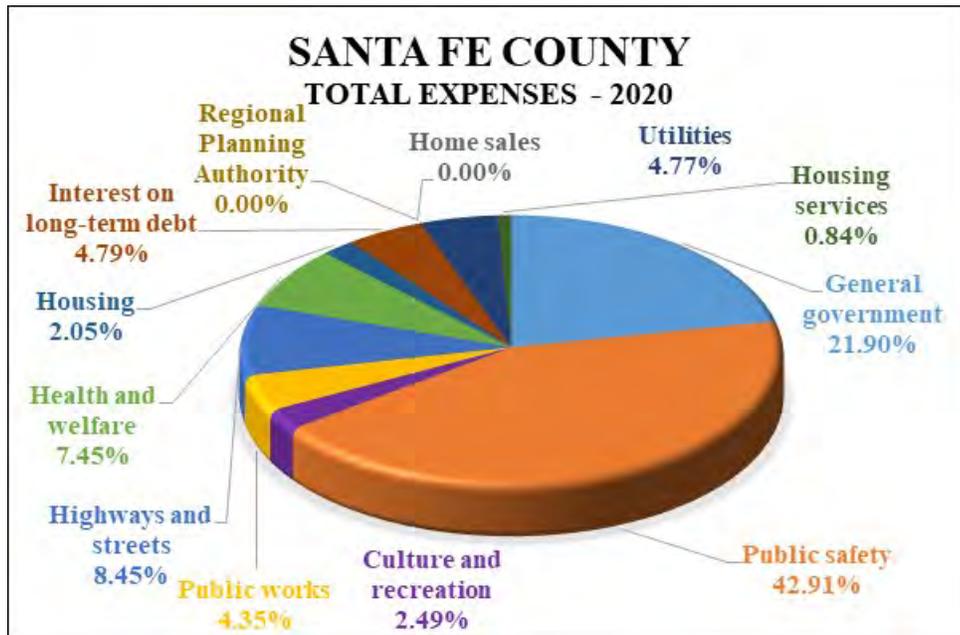
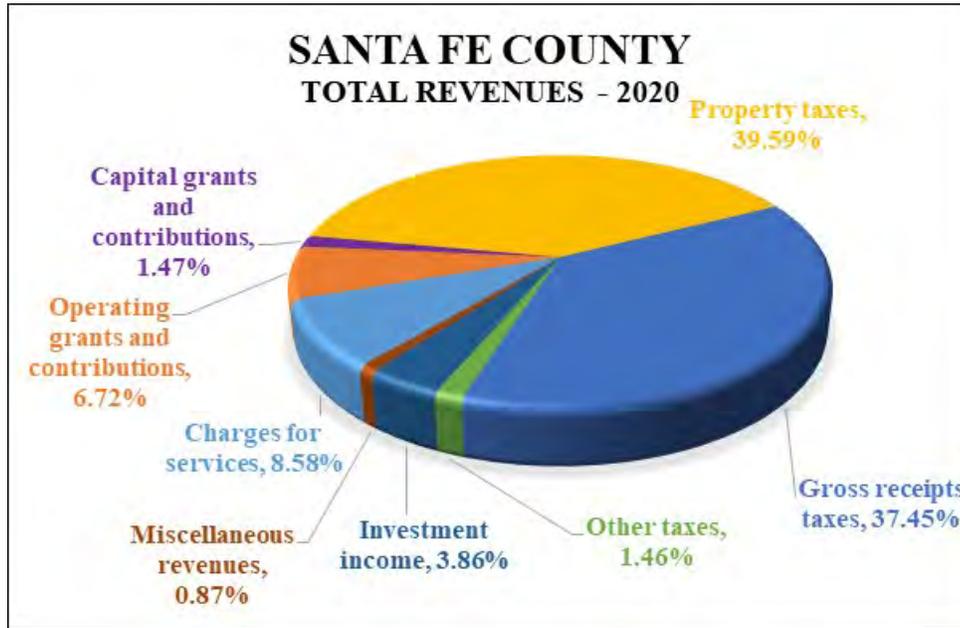
**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020**

Changes in Net Position

The following table presents the cost of the 12 major County functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the County's taxpayers by each of these functions.

SANTA FE COUNTY CHANGES IN NET POSITION FOR THE YEAR ENDED JUNE 30, (IN THOUSANDS)							
	2020			2019			Total Percentage Change 2019 to 2020
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total	
Revenues							
Program revenues:							
Charges for services	\$ 8,536	\$ 6,983	\$ 15,519	\$ 10,326	\$ 6,502	\$ 16,828	(7.78) %
Operating grants and contributions	11,645	514	12,159	8,712	322	9,034	34.59 %
Capital grants and contributions	2,667	-	2,667	935	7,311	8,246	(67.66) %
General revenue:							
Property taxes	71,585	-	71,585	68,665	-	68,665	4.25 %
Gross receipts taxes	67,716	-	67,716	64,938	-	64,938	4.28 %
Other taxes	2,632	-	2,632	2,676	-	2,676	(1.64) %
Investment income	6,771	203	6,974	8,062	243	8,305	(16.03) %
Miscellaneous revenues	1,575	7	1,582	1,467	2	1,469	7.69 %
Total Revenues	173,127	7,707	180,834	165,781	14,380	180,161	0.37 %
Expenses							
General government	34,016	-	34,016	33,172	-	33,172	2.54 %
Public safety	66,657	-	66,657	59,433	-	59,433	12.15 %
Culture and recreation	3,867	-	3,867	4,371	-	4,371	(11.53) %
Public works	6,764	-	6,764	7,043	-	7,043	(3.96) %
Highways and streets	13,126	-	13,126	12,022	-	12,022	9.18 %
Health and welfare	11,572	-	11,572	10,912	-	10,912	6.05 %
Housing	3,183	-	3,183	2,924	-	2,924	8.86 %
Interest on long-term debt	7,447	-	7,447	7,794	-	7,794	(4.45) %
Home sales	-	-	-	-	-	-	-
Regional Planning Authority	-	-	-	-	-	-	-
Utilities	-	7,412	7,412	-	7,217	7,217	2.70 %
Housing services	-	1,306	1,306	-	1,047	1,047	24.74 %
Total Expenses	146,632	8,718	155,350	137,671	8,264	145,935	6.45 %
Increase (decrease) in net position							
before transfers	26,495	(1,011)	25,484	28,110	6,116	34,226	
Transfers	(6,799)	6,799	-	(2,386)	2,386	-	
Change in Net Position	19,696	5,788	25,484	25,724	8,502	34,226	
Net position, beginning	246,173	152,710	398,883	220,449	144,208	364,657	
Net position, ending	\$ 265,869	\$ 158,498	\$ 424,367	\$ 246,173	\$ 152,710	\$ 398,883	6.39 %

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020**



- The cost of all governmental activities this year was \$146.6 million; the increase of \$9.0 million from the prior year was primarily due to increases in expenses related to general government, public safety and highways and streets.
- The expenses of all business-type activities this year was \$8.7 million, remaining flat as compared to the prior year.

**STATE OF NEW MEXICO
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MANAGEMENT'S DISCUSSION AND ANALYSIS
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- Charges for services and grants and contributions subsidized certain governmental programs and business-type programs with revenues of \$30.3 million, a net decrease of \$3.8 million or 11.03% from the prior year. Governmental programs had a net increase of \$2.9 million as a result of increased operating grants and contributions. Revenues in business-type programs decreased by \$6.6 million as a result a contribution of water rights in the prior fiscal year.

The following table shows to what extent the County's governmental activities relied on self-generated revenues to cover program costs. For 2020, these activities covered \$22.8 million (15.58%) of their total expenses through grants and charges for services. Taxes and other general revenues covered the remaining 84.42% of expenses. The majority of costs can be attributed to general government, public safety, highways and streets, and health and welfare.

**SANTA FE COUNTY
NET COST OF GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020
(IN THOUSANDS)**

	Less		Net Program Costs		Program Revenues as a	
	Program	Program			Percentage of Program	
	Expenses	Revenues	2020	2019	Expenses	Expenses
	2020	2020	2020	2019	2020	2019
Activities:						
General government	\$ 34,016	\$ (3,333)	\$ 30,683	\$ 29,269	9.80 %	11.77 %
Public safety	66,657	(11,553)	55,104	49,170	17.33 %	17.27 %
Culture and recreation	3,867	(906)	2,961	4,018	23.43 %	8.08 %
Public works	6,764	-	6,764	6,554	-	6.94 %
Highways and streets	13,126	(1,752)	11,374	11,702	13.35 %	2.66 %
Health and welfare	11,572	(1,814)	9,758	9,352	15.68 %	14.30 %
Housing	3,183	(3,488)	(305)	(161)	109.58 %	105.51 %
Interest on long-term debt	7,447	-	7,447	7,794	-	-
Total Expenses	<u>\$ 146,632</u>	<u>\$ (22,846)</u>	<u>\$ 123,786</u>	<u>\$ 117,698</u>	15.58 %	14.51 %

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Fund Balances

At June 30, 2020, the County's governmental funds reported combined ending fund balances of \$300.8 million. The County reported \$201.5 million, or 67.00%, as restricted. Note 2 – Classification of Net Position and Fund Balances contains more details about the fund balance classifications at June 30, 2020. Committed, assigned and unassigned totaled \$98.2 million, or 32.65%.

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SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020**

**SANTA FE COUNTY
FUND BALANCES AS OF JUNE 30, 2020
(IN THOUSANDS)**

	<u>General Fund</u>	<u>Developer Fees</u>	<u>Corrections Operations</u>	<u>Capital Outlay GRT</u>	<u>Non-Major Other Governmental Funds</u>	<u>Total</u>
Nonspendable	\$ 195	\$ -	\$ 419	\$ -	\$ 431	\$ 1,045
Restricted	16,520	1,375	2,253	41,523	139,872	201,543
Committed	34,509	-	6,617	-	10,259	51,385
Assigned	21,448	-	-	-	-	21,448
Unassigned (deficit)	28,863	-	(3,448)	-	(24)	25,391
Total Fund Balances	<u>\$ 101,535</u>	<u>\$ 1,375</u>	<u>\$ 5,841</u>	<u>\$ 41,523</u>	<u>\$ 150,538</u>	<u>\$ 300,812</u>

Governmental Funds

The focus of the County's governmental funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted fund balances may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The financial performance of the County as a whole is reflected in its governmental funds. As the County completed June 30, 2020, its governmental funds reported a combined fund balance of \$300.8 million, a decrease of \$10.6 million or 3.41%. This decrease is attributable to the combination of \$3.3 million more in public safety expenditures and \$1.9 million in debt service principal payments.

The General Fund is the principal operating fund of the County. The General Fund's fund balance increased over the previous fiscal year \$6.8 million to \$101.5 million. Overall revenue increased by \$2.5 million, which is the result of increases in property and gross receipts tax collections and intergovernmental revenues. Expenses decreased by \$1.6 million as the result of a decreases in capital outlay. Additionally, the transfers out to other funds decreased by \$2.1 million.

Major special revenue Developer Fees Fund provides affordable housing programs. The Developer Fees Fund's fund balance increased \$0.2 million from the prior fiscal year due to the County spending \$0.9 million more during the prior fiscal year on a tract of land to expand its affordable housing programs.

The major special revenue Corrections Operations Fund stayed flat as compared to prior fiscal year. The Corrections Operations Fund has the second highest expenditures at \$21.1 million for the County; however, only generates 21.61% of revenue as support. The Corrections Operations Fund is heavily dependent on the other funds for support through transfers. There was no significant change in the amount of transfers from the prior fiscal year.

The Capital Outlay Gross Receipts Tax Fund, the only capital improvement fund reported this fiscal year as a major fund, realized a decrease in its fund balance of \$2.9 million. Total revenue stayed flat compared to the prior year. Expenditures grew significantly due to building renovations for the roof

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at the Adult Detention Center, the Administrative offices on Grant Avenue and the Quill Plan improvements for a total of \$11.5 million, an increase of \$5.0 million from the prior fiscal year.

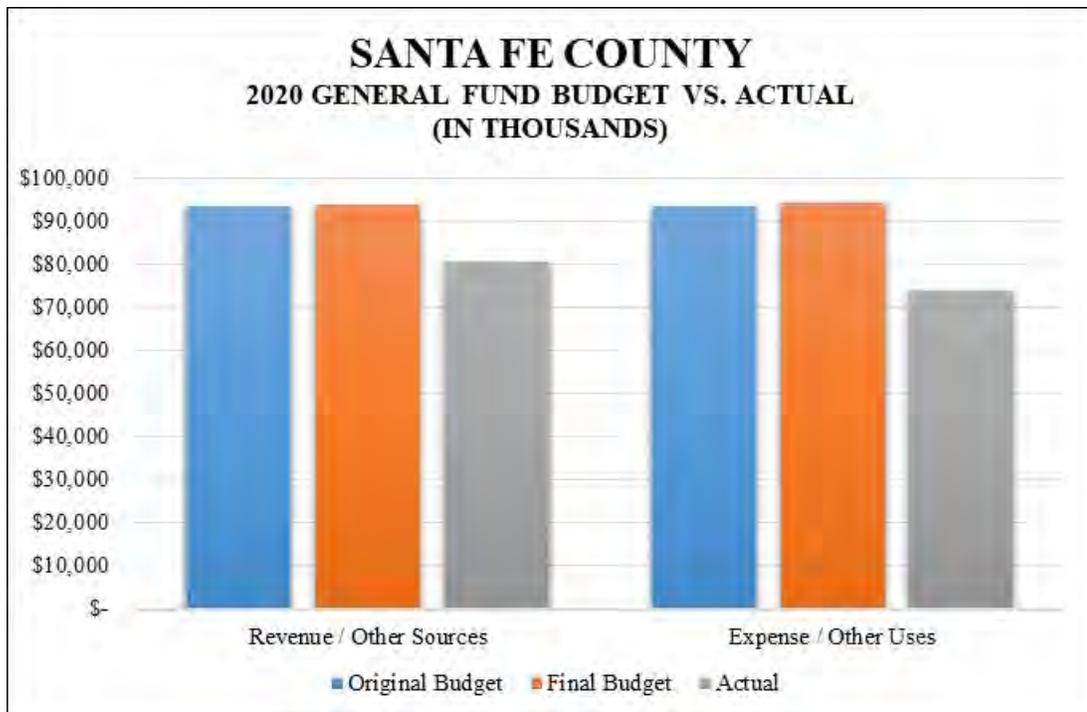
Proprietary Funds

The Enterprise Funds net position increased by \$5.8 million to \$158.5 million at year end. The increase can be attributed to Utilities Fund receiving \$6.3 million in a capital contributions and the Housing Services Fund also receiving \$0.4 million in capital contributions. Both funds experienced no significant change in their respective program expenditures and revenues.

BUDGETARY HIGHLIGHTS

The fiscal year 2020 budget was developed using a results-accountable, performance-based budgeting methodology and marked the eighth year using this form of budgeting. Staff built budget requests focusing on four specific countywide population goals: 1) provide a safe community; 2) promote a sustainable community; 3) support a healthy community; and 4) be a proficient, transparent, and accessible government. Staff was further instructed to leave budgets flat to the extent possible.

The General Fund saw great impacts to the budget as departments identified new ways of using funds to purchase equipment and assets that would greatly benefit the County. Departments within the General Fund also helped fund other areas such as health programs, senior services, opens space and trails. The General Fund made transfers to other funds that were authorized to help enhance the 4 pillars of the population goals and addressed that by creating a Strategic Plan to help ensure that the citizens of Santa Fe County could express their views but also County officials could identify the needs of those residents and help fund certain programs that would help enhance Santa Fe County as an innovative and creative county when it came to how to best use county resources.



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MANAGEMENT’S DISCUSSION AND ANALYSIS
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The General Fund’s original budget for revenue and expenditures were amended for the following increases (decreases) as of June 30, 2019:

Grants	\$ 48,792
General government	(179,954)
Culture and recreation	(32,000)
Public works	(54,923)
Health and welfare	45,736
Capital outlays	784,533

On a budgetary basis, total General Fund revenues were \$8.8 million over the original budget and \$8.8 million in excess of the final budget. The increase is attributable to property and gross receipts taxes projections for the current fiscal year exceeded by \$5.5 million. In addition, investment earnings, excluding the fair market value changes, resulted in significant earnings of \$2.3 million above budget for the fiscal year.

The General Fund’s final expenditure budget was \$1.6 million less than the prior fiscal year. All General Fund departments came in under budget by \$20.2 million, with the general government activities experiencing the greatest savings at \$14.7 million.

The budgetary comparison statement on page 44 presents budget to actual results for all major revenue sources in, and each function of, the General Fund. The statement also reconciles the County’s budgetary-basis revenues and expenditures to amounts reported in the financial statements on a modified accrual basis.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

For the fiscal year ended June 30, 2020, the County invested \$45.3 million in capital assets, including buildings, water systems, facilities, vehicles, computers, equipment, and other infrastructure. The investment in capital assets decreased by \$6.8 million. Total depreciation expense for the current fiscal year was \$14.9 million. The County continues to make investments in the Arroyo Hondo Trail, Santa Fe River Greenway, various county area trails, along with various County buildings such as the Adult Detention Facility, fire stations, the Santa Fe Fairgrounds Extension office renovation, the East Mountain Healthcare Facility, and both administrative building on Grant Avenue and Catron Street.

Additional information on the County’s capital assets can be found in Note 5 – Capital Assets, pages 73 through 75.

Debt Administration

At fiscal year end, the County had \$372.3 million in long-term liabilities outstanding. The following table presents a comparative summary of the County’s outstanding long-term debt for the fiscal year ended June 30, 2020, and June 30, 2019. Additional information on the County’s debt can be found in Note 9 – Bonds Payable and Note 10 – Changes in Long-term Liabilities, pages 79 through 84.

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**SANTA FE COUNTY
LONG-TERM LIABILITIES AS OF JUNE 30, 2020
(IN THOUSANDS)**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>		<u>Total Percentage Change</u>
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	
Governmental Activities							
General obligation bond \$	119,705	\$ 131,530	\$ -	\$ -	\$ 119,705	\$ 131,530	(8.99) %
Revenue bonds	94,165	100,220	-	-	94,165	100,220	(6.04) %
Landfill closure and post-closure costs	1,014	1,033	-	-	1,014	1,033	(1.84) %
Compensated absences	3,773	3,637	-	-	3,773	3,637	3.74 %
Unamortized premiums, discounts	15,178	16,845,705	-	-	15,178	16,845,705	(99.91) %
Net pension liability	105,624	92,982	3,159	2,781	108,783	95,763	13.60 %
Net OPEB liability	32,822	44,092	1,017	1,366	33,839	45,458	(25.56) %
Total	<u>\$ 372,281</u>	<u>\$ 17,219,199</u>	<u>\$ 4,176</u>	<u>\$ 4,147</u>	<u>\$ 376,457</u>	<u>\$ 17,223,346</u>	(97.81) %

The County had \$213.9 million in bonds outstanding as of June 30, 2020. State statute limits the amount of general obligation debt a County may issue for general purposes to 4.0% of its total assessed property valuation. The general obligation debt limitation for general purposes for the County as of June 30, 2020 is \$329.7 million. State statute currently does not limit the amount of general obligation debt a County may issue for Water and Wastewater systems. Debt service per capita in fiscal year 2020 totals \$119.15; \$78.80 for general obligation debt service and \$40.35 for revenue bond debt service. Outstanding debt per capita totals \$1,653.36; \$942.88 for general obligation debt and \$710.48 for revenue bond debt.

Credit Ratings

The financial condition of the County is strong as reflected by the County's general obligation bond rating of AA+ from Standard & Poor's (S&P), which assigned a stable outlook to the rating. The rating reflects that the County has a strong economy, strong management with good financial policies and practices, strong budgetary performance, very strong budgetary flexibility, very strong liquidity, strong debt and contingent liability profile, and a very strong institutional framework score.

On April 12, 2019, Moody's Investors Service affirmed the Aa3 rating on the County's outstanding County Capital Gross Receipts Tax (CGRT) bonds. The outlook was revised to positive from stable based on the County's large and stable tax base, anchored by the state capital, and solid debt service coverage, and a result of a change in the percentage of revenues pledged to the bonds. The positive outlook reflects Moody's expectation that debt service coverage will continue to improve in the next 18 to 24 months. The County's taxing base is large and regionally important, which drives continued growth in the County's CGRT collections, translating to healthy coverage relative to declining debt service. The County does not plan to further leverage the revenue stream.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

In fiscal year 2020 Santa Fe County continued with its performance-based budget with the formal approval of four population goals – Provide a Safe Community, Promote a Sustainable Community, Support a Healthy Community, and Be a Proficient, Transparent, and Accessible Government – and

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priorities revealed by the citizen survey conducted during fiscal year 2014 and approved by the Board of County Commissioners in Resolution 2015-127. Priorities included public safety, senior services, sustainability, behavioral health, youth programs, programming and operational funding for new facilities, open space and trails master planning and maintenance, facility maintenance and water planning. The most significant priority change was in the area of behavioral health and staffing within public safety. Santa Fe County enacted an additional 1/8th percent gross receipt tax to fund the areas of public safety and behavioral health that began generating revenue January 2018.

On March 11, 2020, Governor Lujan Grisham declared a statewide public health emergency due to the novel Coronavirus 2019 (COVID-19) with Executive Orders 2020-4 through 2020-18. The US Government issued a Proclamation on March 13, 2020 declaring a national emergency concerning the COVID-19 outbreak. Then on March 24, 2020, the Santa Fe County Board of County Commissioners declared Santa Fe County to be an emergency area due to the public health emergency and the economic emergency being caused by the virus and the response to it with Resolution 2020-24.

The County began to see an immediate impact to gross receipts tax revenue from the non-essential business closures and took immediate action to mitigate COVID-19's impact County operations. The Fiscal Year 2020 budget was reduced by \$6.8 million.

For Fiscal Year 2021, the original direction for departments was to prepare a flat budget. As result of COVID-19, the original budget for Fiscal Year 2021 is \$25.7 million lower than Fiscal Year 2020's original budget. With reduced revenue projections of 20%, the County used \$21.1 million of cash reserves to balance the Fiscal Year 2021 budget for recurring expenditures. The County continues to review actual results and economic factors to ensure the County can continue to effectively and efficiently provide essential services while being fiscally responsible in these trying times.

The County was awarded State of New Mexico Local Government Relief Grant from the State of New Mexico in the amount of \$10,506,939.00 from the Coronavirus Aid, Relief, and Economic Security (CARES) Act for necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19). The County is able to use the funds to cover costs not accounted for in the budget most recently approved as of March 27, 2020 and were incurred during the period of March 1, 2020 through December 30, 2020. To date, the County has spent \$6.2 million in County direct expenditures and support to county residents through housing and basic needs such as food security and daycare.

The County, City of Santa Fe, and Town of Edgewood were awarded State of New Mexico Local Government Relief Grant from the State of New Mexico in the amount of \$3,799,688.00 for providing continuity grants to small businesses within the County, for non-owner employee payroll, rent, scheduled mortgage payments, insurance, utilities, or marketing. Funding may also be available for business redesign activities such as reconfiguring physical space, installing Plexiglas barriers, purchasing web-conferencing or other technology to facilitate work-at-home, or PPE for employees. To date, the County has spent \$194,952 on small business grants.

**STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED JUNE 30, 2020**

We believe this written analysis and the accompanying financial reports will indicate to the reader that Santa Fe County is in good financial health. Factors such as bond ratings, fund balances, cash on hand and budget management, reflect a positive financial direction and management.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customer, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the resources it receives. If you have any questions about this report or need additional information, contact the Finance Division, Santa Fe County, 102 Grant Avenue, Santa Fe, New Mexico 87501 or visit our website at www.santafecountynm.gov.



SANTA FE COUNTY

BASIC FINANCIAL STATEMENTS

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2020**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 204,996,986	\$ 25,717,488	\$ 230,714,474
Cash and investments – restricted	93,601,387	21,267	93,622,654
Accounts receivable, net of allowance	35,226,404	983,003	36,209,407
Prepaid and other assets	1,044,983	21,053	1,066,036
Total Current Assets	<u>334,869,760</u>	<u>26,742,811</u>	<u>361,612,571</u>
Noncurrent Assets:			
Capital assets, not being depreciated	69,634,303	27,779,957	97,414,260
Capital assets, net of accumulated depreciation	246,413,379	114,982,660	361,396,039
Total Noncurrent Assets	<u>316,047,682</u>	<u>142,762,617</u>	<u>458,810,299</u>
Total Assets	<u>650,917,442</u>	<u>169,505,428</u>	<u>820,422,870</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	21,173,487	637,160	21,810,647
OPEB related	2,569,392	79,598	2,648,990
Advance refunding of bonds	4,990,629	-	4,990,629
Total Deferred Outflows	<u>28,733,508</u>	<u>716,758</u>	<u>29,450,266</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2020**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 10,720,011	\$ 6,234,161	\$ 16,954,172
Accrued wages and benefits	2,039,867	53,774	2,093,641
Deposits held for others	149,577	194,661	344,238
Due to other governments	-	259,229	259,229
Other current liabilities	273,250	114,050	387,300
Unearned revenue	1,752,417	-	1,752,417
Accrued interest payable	2,924,543	-	2,924,543
Claims payable	1,120,106	-	1,120,106
Long-term liabilities, due in one year	21,618,235	-	21,618,235
Total Current Liabilities	<u>40,598,006</u>	<u>6,855,875</u>	<u>47,453,881</u>
Noncurrent Liabilities:			
Long-term liabilities, net of amount due in one year	212,217,078	-	212,217,078
Net pension liability	105,623,671	3,159,110	108,782,781
Net OPEB liability	32,821,758	1,016,784	33,838,542
Total Noncurrent Liabilities	<u>350,662,507</u>	<u>4,175,894</u>	<u>354,838,401</u>
Total Liabilities	<u>391,260,513</u>	<u>11,031,769</u>	<u>402,292,282</u>
DEFERRED INFLOWS OF RESOURCES			
Pension related	3,284,936	98,251	3,383,187
OPEB related	19,235,782	595,904	19,831,686
Total Deferred Inflows	<u>22,520,718</u>	<u>694,155</u>	<u>23,214,873</u>
NET POSITION			
Net investment in capital assets	146,993,912	142,762,617	289,756,529
Restricted for:			
State reserve requirement	8,918,175	-	8,918,175
Loan guarantee	5,157,035	-	5,157,035
Public safety	9,933,949	-	9,933,949
Culture and recreation	885,955	-	885,955
Health and welfare	3,273,254	-	3,273,254
General government	3,243,361	-	3,243,361
Public works	4,161,390	-	4,161,390
Community development	1,849,539	-	1,849,539
Debt service	31,521,659	-	31,521,659
Capital outlay	135,306	-	135,306
Unrestricted	49,796,184	15,733,645	65,529,829
Total Net Position	<u>\$ 265,869,719</u>	<u>\$ 158,496,262</u>	<u>\$ 424,365,981</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020**

Activities:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental activities:				
General government	\$ 34,013,879	\$ 1,901,274	\$ 1,431,894	\$ -
Public safety	66,656,859	6,176,661	5,376,708	-
Culture and recreation	3,867,093	-	106,377	799,842
Public works	6,764,207	-	-	-
Highways and streets	13,126,222	8,306	328,754	1,414,745
Health and welfare	11,572,059	82,422	1,731,673	-
Housing	3,182,992	367,157	2,669,133	452,579
Interest on long-term debt	7,447,155	-	-	-
Total Governmental Activities	146,630,466	8,535,820	11,644,539	2,667,166
Business-type activities:				
Home sales	-	-	-	-
Regional Planning Authority	-	-	-	-
Utilities	7,412,712	6,377,905	-	-
Housing services	1,305,726	604,729	513,865	-
Total Business-type Activities	8,718,438	6,982,634	513,865	-
Total Primary Government	\$ 155,348,904	\$ 15,518,454	\$ 12,158,404	\$ 2,667,166

General Revenues and Transfers:

Taxes:

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Gross receipts taxes
- Other taxes

Investment income

Miscellaneous revenues

Transfers

Total General Revenues and Transfers

Change in Net Position

Net position, Beginning of Year

Net Position, End of Year

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-type Activities	Totals
\$ (30,680,711)	\$ -	\$ (30,680,711)
(55,103,490)	-	(55,103,490)
(2,960,874)	-	(2,960,874)
(6,764,207)	-	(6,764,207)
(11,374,417)	-	(11,374,417)
(9,757,964)	-	(9,757,964)
305,877	-	305,877
(7,447,155)	-	(7,447,155)
<u>(123,782,941)</u>	<u>-</u>	<u>(123,782,941)</u>
-	-	-
-	-	-
-	(1,034,807)	(1,034,807)
<u>-</u>	<u>(187,132)</u>	<u>(187,132)</u>
-	(1,221,939)	(1,221,939)
<u>(123,782,941)</u>	<u>(1,221,939)</u>	<u>(125,004,880)</u>
55,856,360	-	55,856,360
15,728,302	-	15,728,302
67,715,867	-	67,715,867
2,631,826	-	2,631,826
6,771,473	202,602	6,974,075
1,574,597	7,003	1,581,600
<u>(6,799,019)</u>	<u>6,799,019</u>	<u>-</u>
<u>143,479,406</u>	<u>7,008,624</u>	<u>150,488,030</u>
19,696,465	5,786,685	25,483,150
<u>246,173,254</u>	<u>152,709,577</u>	<u>398,882,831</u>
<u>\$ 265,869,719</u>	<u>\$ 158,496,262</u>	<u>\$ 424,365,981</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2020

	Major Funds			
	General	Special Revenue		Capital Projects
		Developer Fees	Corrections Operations	Capital Outlay GRT
ASSETS				
Cash and investments	\$ 91,054,569	\$ -	\$ -	\$ 39,976,932
Cash and investments – restricted	6,442,057	1,403,588	6,429,987	-
Accounts receivable, net	77,901	-	370,927	-
Taxes receivable	6,750,568	-	-	1,744,134
Interest receivable	747,333	-	-	-
Grantor agencies receivable, net	199,049	-	15,828	-
Mortgages receivable, net	-	13,403,446	-	-
Down payment assistance receivable	-	992,725	-	-
Prepays and other	194,872	-	418,741	-
Due from other funds	1,073,921	-	-	-
Total Assets	\$ 106,540,270	\$ 15,799,759	\$ 7,235,483	\$ 41,721,066
LIABILITIES				
Accounts payable	\$ 1,330,898	\$ 28,491	\$ 988,294	\$ 198,299
Accrued wages and benefits	704,958	-	381,149	-
Deposits held for others	11,497	-	15,530	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	10,422	-
Total Liabilities	2,047,353	28,491	1,395,395	198,299
DEFERRED INFLOWS				
Property taxes	2,958,706	-	-	-
Mortgages and down payment assistance	-	14,396,171	-	-
Total Deferred Inflows	2,958,706	14,396,171	-	-
FUND BALANCES				
Nonspendable	194,872	-	418,741	-
Restricted	16,520,383	1,375,097	2,252,700	41,522,767
Committed	34,508,644	-	6,616,675	-
Assigned	21,447,708	-	-	-
Unassigned (deficit)	28,862,604	-	(3,448,028)	-
Total Fund Balances	101,534,211	1,375,097	5,840,088	41,522,767
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 106,540,270	\$ 15,799,759	\$ 7,235,483	\$ 41,721,066

Non-Major Other Governmental Funds		Total Governmental Funds	
\$	72,688,988	\$	203,720,489
	79,325,755		93,601,387
	1,152,638		1,601,466
	7,268,821		15,763,523
	28,521		775,854
	2,474,513		2,689,390
	-		13,403,446
	-		992,725
	431,370		1,044,983
	-		1,073,921
<u>\$</u>	<u>163,370,606</u>	<u>\$</u>	<u>334,667,184</u>
\$	7,985,875	\$	10,531,857
	953,760		2,039,867
	122,550		149,577
	273,250		273,250
	1,073,921		1,073,921
	1,741,995		1,752,417
<u></u>	<u>12,151,351</u>	<u></u>	<u>15,820,889</u>
	679,768		3,638,474
	-		14,396,171
<u></u>	<u>679,768</u>	<u></u>	<u>18,034,645</u>
	431,370		1,044,983
	139,872,428		201,543,375
	10,259,394		51,384,713
	-		21,447,708
	(23,705)		25,390,871
<u></u>	<u>150,539,487</u>	<u></u>	<u>300,811,650</u>
<u>\$</u>	<u>163,370,606</u>	<u>\$</u>	<u>334,667,184</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2020**

Total fund balances governmental funds **\$ 300,811,650**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	\$ 483,103,190	
Less accumulated depreciation	<u>(167,055,508)</u>	316,047,682

Some revenues will not be available to pay for current period expenditures and, therefore, are recorded as deferred inflows in the governmental funds.

Property taxes	3,638,474	
Mortgages and down payment assistance	<u>14,396,171</u>	18,034,645

An internal service fund (ISF) is used by management to charge for insurance. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.

(31,763)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Accrued interest payable	(2,924,543)	
Compensated absences payable	(3,773,263)	
Bonds payable	(213,870,000)	
Premium on bonds payable	(15,177,882)	
Landfill closure and post closure costs payable	(1,014,168)	
Net pension liability	(105,623,671)	
Net OPEB liability	<u>(32,821,758)</u>	(375,205,285)

Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds.

21,173,487

Multiple employer cost sharing OPEB plan deferred outflows are not financial resources and, therefore, are not reported in the funds.

2,569,392

Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.

(3,284,936)

Multiple employer cost sharing OPEB plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.

(19,235,782)

Bond refunding deferred outflows are not financial resources and, therefore, are not reported in the funds.

4,990,629

Net position of governmental activities **\$ 265,869,719**



Sunflower, Melissa Martinez

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Major Funds			
	General	Special Revenue		Capital Projects
		Developer Fees	Corrections Operations	Capital Outlay GRT
REVENUES				
Property taxes	\$ 53,929,309	\$ -	\$ -	\$ -
Gross receipts taxes	16,870,751	-	-	11,422,644
Other taxes and assessments	1,559,655	-	-	-
Licenses, permits, and fees	1,058,704	-	-	-
Charges for services	1,272,086	361,710	4,306,103	-
Fines and forfeitures	-	-	-	-
Investment income	4,871,544	6,502	98,309	284,553
Federal grants	329,041	-	49,619	-
State grants	269,180	-	14,578	-
Other	114,644	-	89,275	5,000
Intergovernmental	824,238	-	-	-
Total Revenues	81,099,152	368,212	4,557,884	11,712,197
EXPENDITURES				
Current				
General government	25,389,911	-	-	-
Public safety	-	-	20,551,822	-
Culture and recreation	1,448,017	-	-	-
Public works	4,684,508	-	-	161,163
Highways and streets	-	-	-	-
Health and welfare	1,961,918	-	-	-
Housing	-	183,801	-	-
Capital outlays	1,406,848	-	540,098	11,382,533
Debt service – principal	-	-	-	-
Debt service – interest	-	-	-	-
Commitments and other fees	-	-	-	-
Total Expenditures	34,891,202	183,801	21,091,920	11,543,696
Excess (Deficiency) of Revenues Over (Under) Expenditures	46,207,950	184,411	(16,534,036)	168,501
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	724,675	-	18,276,771	-
Transfers to other funds	(40,144,586)	-	(2,438,843)	(3,034,250)
Net Other Financing Sources (Uses)	(39,419,911)	-	15,837,928	(3,034,250)
Net Change in Fund Balances	6,788,039	184,411	(696,108)	(2,865,749)
Fund Balances, beginning of period	94,746,172	1,190,686	6,536,196	44,388,516
Fund Balances, ending	\$ 101,534,211	\$ 1,375,097	\$ 5,840,088	\$ 41,522,767

Non-Major Other Governmental Funds	Total Governmental Funds
\$ 17,370,005	\$ 71,299,314
39,422,472	67,715,867
1,072,171	2,631,826
49,829	1,108,533
1,876,125	7,816,024
239,401	239,401
1,506,292	6,767,200
5,320,293	5,698,953
6,889,371	7,173,129
285,049	493,968
615,385	1,439,623
<u>74,646,393</u>	<u>172,383,838</u>
2,207,549	27,597,460
33,962,584	54,514,406
796,426	2,244,443
239,400	5,085,071
10,218,079	10,218,079
8,961,576	10,923,494
2,872,669	3,056,470
28,808,766	42,138,245
17,880,000	17,880,000
8,949,131	8,949,131
3,691	3,691
<u>114,899,871</u>	<u>182,610,490</u>
<u>(40,253,478)</u>	<u>(10,226,652)</u>
44,985,567	63,987,013
<u>(18,749,334)</u>	<u>(64,367,013)</u>
<u>26,236,233</u>	<u>(380,000)</u>
(14,017,245)	(10,606,652)
<u>164,556,732</u>	<u>311,418,302</u>
<u>\$ 150,539,487</u>	<u>\$ 300,811,650</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Net changes in fund balances – total governmental funds **\$ (10,606,652)**

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. When assets are sold a gain or loss is recognized for the difference between the cost and sale of the asset.

Expenditures for capital assets	\$ 42,138,245	
Less current year depreciation	<u>(14,899,051)</u>	27,239,194

Loss on disposal of capital assets is not reported in the funds statements. (199,586)

Transfers of capital assets from governmental capital assets to proprietary funds are not recorded in governmental funds. (6,679,019)

An internal service fund (ISF) is used by management to charge for insurance. The net revenue (expense) of the internal service fund is reported with governmental activities. (363,865)

Revenues in the governmental funds that provide current financial resources are not included in the Statement of Activities because they were recognized in a prior period.

Property taxes	285,348	
Mortgages and down payment assistance	<u>1,080,629</u>	1,365,977

Amortization of deferred amounts related to advance refunding of long-term debt is not recorded in the governmental funds, but is included in the government-wide statement of activities.

Deferred outflows – advance refunding of bonds (384,247)

Change in general obligation bonds payable	11,825,000	
Change in revenue bonds payable	6,055,000	
Change in compensated absences payable	(136,737)	
Change in accrued interest on long-term debt	222,091	
Landfill closure and post-closure	18,532	
Premium on bonds payable	1,667,823	
Net effect of pension entries on Statement of Activities	(13,309,220)	
Net effect of OPEB entries on Statement of Activities	<u>2,982,174</u>	<u>9,324,663</u>

Change in net position in governmental activities **\$ 19,696,465**

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ 51,556,655	\$ 51,556,655	\$ 53,899,427	\$ 2,342,772
Gross receipts taxes	13,882,576	13,882,576	17,066,781	3,184,205
Other taxes and assessments	1,200,000	1,200,000	1,547,341	347,341
Licenses, permits, and fees	547,850	547,850	1,028,180	480,330
Charges for services	1,106,575	1,106,575	1,253,270	146,695
Fines and forfeitures	-	-	-	-
Interest earnings	1,200,000	1,200,000	3,485,918	2,285,918
Grants	386,753	435,545	364,595	(70,950)
Other	91,675	91,675	106,247	14,572
Intergovernmental	842,485	842,485	897,736	55,251
Total Revenues	70,814,569	70,863,361	79,649,495	\$ 8,786,134
Cash Balance Carryforward	21,872,739	22,387,339		
Total	\$ 92,687,308	\$ 93,250,700		
EXPENDITURES				
General government	\$ 39,740,092	\$ 39,560,138	24,821,958	\$ 14,738,180
Public safety	-	-	-	-
Culture and recreation	1,894,100	1,862,100	1,309,127	552,973
Public works	6,630,093	6,575,170	4,553,752	2,021,418
Highways and streets	-	-	-	-
Health and welfare	2,533,471	2,579,207	1,937,234	641,973
Housing	-	-	-	-
Capital outlays	2,519,641	3,304,174	1,030,155	2,274,019
Total Expenditures	\$ 53,317,397	\$ 53,880,789	33,652,226	\$ 20,228,563
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 724,675	\$ 724,675	724,675	\$ -
Transfers to other funds	(40,094,586)	(40,214,586)	(40,144,586)	70,000
Total Other Financing Sources (Uses)	\$ (39,369,911)	\$ (39,489,911)	(39,419,911)	\$ 70,000
Net Change in Fund Balance – Budgetary Basis			6,577,358	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			731,837	
Adjustments to expenditures for modified accrual purposes			(1,238,976)	
To reflect fair market value adjustment not budgeted			717,820	
Change in Fund Balance – GAAP basis			\$ 6,788,039	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
DEVELOPER FEES FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	361,710	361,710
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	6,502	6,502
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>368,212</u>	<u>\$ 368,212</u>
Cash Balance Carryforward	<u>776,903</u>	<u>778,146</u>		
Total	<u>\$ 776,903</u>	<u>\$ 778,146</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	776,903	776,903	155,310	621,593
Capital outlays	-	1,243	-	1,243
Total Expenditures	<u>\$ 776,903</u>	<u>\$ 778,146</u>	<u>155,310</u>	<u>\$ 622,836</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			212,902	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(28,491)	
To reflect fair market value adjustment not budgeted			<u>-</u>	
Change in Fund Balance – GAAP basis			<u>\$ 184,411</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
CORRECTIONS OPERATIONS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	5,715,000	5,715,000	4,468,777	(1,246,223)
Fines and forfeitures	-	-	-	-
Interest earnings	150,000	150,000	98,309	(51,691)
Grants	-	25,000	25,000	-
Other	75,000	75,000	89,274	14,274
Intergovernmental	14,000	14,000	33,791	19,791
Total Revenues	<u>5,954,000</u>	<u>5,979,000</u>	<u>4,715,151</u>	<u>\$ (1,263,849)</u>
Cash Balance Carryforward	<u>1,980,930</u>	<u>2,631,336</u>		
Total	<u>\$ 7,934,930</u>	<u>\$ 8,610,336</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	23,909,801	24,137,697	19,699,709	4,437,988
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	304,600	752,110	477,436	274,674
Total Expenditures	<u>\$ 24,214,401</u>	<u>\$ 24,889,807</u>	<u>20,177,145</u>	<u>\$ 4,712,662</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 18,531,771	\$ 18,531,771	18,276,771	\$ (255,000)
Transfers to other funds	(2,252,300)	(2,252,300)	(2,438,843)	(186,543)
Total Other Financing Sources (Uses)	<u>\$ 16,279,471</u>	<u>\$ 16,279,471</u>	<u>15,837,928</u>	<u>\$ (441,543)</u>
Net Change in Fund Balance – Budgetary Basis			375,934	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(157,267)	
Adjustments to expenditures for modified accrual purposes			(914,775)	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			<u>\$ (696,108)</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF NET POSITION – PROPRIETARY FUNDS
JUNE 30, 2020**

	Business-type Activities – Proprietary Funds					Governmental Activities – Self-Insurance Fund
	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds	
ASSETS						
Current assets:						
Cash and investments	\$ 4,091,729	\$ 213,023	\$ 19,453,432	\$ 1,959,304	\$ 25,717,488	\$ 1,276,497
Cash and investments – restricted	-	-	-	21,267	21,267	-
Grantor agencies receivable	-	-	-	-	-	-
Accounts receivable, net	-	-	936,953	46,050	983,003	-
Prepaid and other assets	-	-	6,144	14,909	21,053	-
Due from other funds	-	-	-	-	-	-
Total Current Assets	4,091,729	213,023	20,396,529	2,041,530	26,742,811	1,276,497
Noncurrent assets:						
Capital assets, not being depreciated	-	-	25,757,507	2,022,450	27,779,957	-
Capital assets, net of accumulated depreciation	-	-	110,631,498	4,351,162	114,982,660	-
Total Noncurrent Assets	-	-	136,389,005	6,373,612	142,762,617	-
Total Assets	4,091,729	213,023	156,785,534	8,415,142	169,505,428	1,276,497
DEFERRED OUTFLOWS OF RESOURCES						
Pension related	-	-	405,239	231,921	637,160	-
OPEB related	-	-	57,972	21,626	79,598	-
Total Deferred Outflows of Resources	-	-	463,211	253,547	716,758	-

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF NET POSITION – PROPRIETARY FUNDS (CONTINUED)
JUNE 30, 2020**

	Business-type Activities – Proprietary Funds					Governmental Activities – Self-Insurance Fund
	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds	
LIABILITIES						
Current liabilities:						
Accounts payable	\$ -	\$ -	\$ 6,219,258	\$ 14,903	\$ 6,234,161	\$ 188,154
Accrued wages and benefits	-	-	35,982	17,792	53,774	-
Deposits held for others	-	-	134,474	60,187	194,661	-
Other current liabilities	-	-	114,050	-	114,050	-
Due to other governments	-	-	259,229	-	259,229	-
Claims payable	-	-	-	-	-	1,120,106
Total Current Liabilities	-	-	6,762,993	92,882	6,855,875	1,308,260
Noncurrent liabilities:						
Net pension	-	-	2,009,219	1,149,891	3,159,110	-
OPEB liability	-	-	740,536	276,248	1,016,784	-
Total Noncurrent Liabilities	-	-	2,749,755	1,426,139	4,175,894	-
Total Liabilities	-	-	9,512,748	1,519,021	11,031,769	1,308,260
DEFERRED INFLOWS OF RESOURCES						
Pension related	-	-	62,489	35,762	98,251	-
OPEB related	-	-	434,004	161,900	595,904	-
Total Deferred Inflows of Resources	-	-	496,493	197,662	694,155	-
NET POSITION						
Net investment in capital assets	-	-	136,389,005	6,373,612	142,762,617	-
Unrestricted	4,091,729	213,023	10,850,499	578,394	15,733,645	(31,763)
Total Net Position (Deficit)	\$ 4,091,729	\$ 213,023	\$ 147,239,504	\$ 6,952,006	\$ 158,496,262	\$ (31,763)

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION – PROPRIETARY FUNDS
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	Business-type Activities – Proprietary Funds					Governmental Activities – Self-Insurance Fund
	Regional Planning Authority		Housing Services		Total Enterprise Funds	
	Home Sales		Utilities			
OPERATING REVENUES						
Rentals, charges for services and sales, net	\$ -	\$ -	\$ 6,349,700	\$ 604,729	\$ 6,954,429	\$ 8,957,349
Miscellaneous	-	-	28,205	-	28,205	-
Total Operating Revenues	-	-	6,377,905	604,729	6,982,634	8,957,349
OPERATING EXPENSES						
Housing	-	-	-	1,071,044	1,071,044	-
Administrative expenses	-	-	4,845,773	-	4,845,773	9,585,487
Depreciation expense	-	-	2,566,939	234,682	2,801,621	-
Total Operating Expenses	-	-	7,412,712	1,305,726	8,718,438	9,585,487
Operating Income (Loss)	-	-	(1,034,807)	(700,997)	(1,735,804)	(628,138)
NON-OPERATING REVENUES (EXPENSES)						
Investment income	30,426	1,594	154,644	15,938	202,602	4,273
Intergovernmental operating subsidy	-	-	-	513,865	513,865	-
Gain on donated / disposed capital assets	857	-	6,146	-	7,003	-
Net Non-Operating Revenues (Expenses)	31,283	1,594	160,790	529,803	723,470	4,273
Income (Loss) Before Contributions	31,283	1,594	(874,017)	(171,194)	(1,012,334)	(623,865)
CAPITAL CONTRIBUTIONS						
Capital contributions	-	-	6,259,331	419,688	6,679,019	-
TRANSFERS						
Transfers from other funds	-	-	120,000	98,286	218,286	260,000
Transfers to other funds	(98,286)	-	-	-	(98,286)	-
Change in Net Position	(67,003)	1,594	5,505,314	346,780	5,786,685	(363,865)
Net position, beginning	4,158,732	211,429	141,734,190	6,605,226	152,709,577	332,102
Net position, ending (deficit)	\$ 4,091,729	\$ 213,023	\$ 147,239,504	\$ 6,952,006	\$ 158,496,262	\$ (31,763)

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	Business-type Activities – Proprietary Funds					Governmental Activities – Self- Insurance Fund
	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds	
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received from customers	\$ -	\$ -	\$ 6,038,859	\$ 716,783	\$ 6,755,642	\$ 8,957,349
Cash payments to vendors for goods and services	-	-	1,788,633	(373,048)	1,415,585	(9,574,591)
Cash payments to employees for services	-	-	(1,269,082)	(570,740)	(1,839,822)	-
Net Cash Provided by (Used for) Operating Activities	-	-	6,558,410	(227,005)	6,331,405	(617,242)
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES:						
Operating grants received	-	-	-	612,371	612,371	-
Interfund transfers	(98,286)	-	120,000	98,286	120,000	260,000
Cash paid from short-term interfund loans	20,720	-	-	-	20,720	-
Net Cash Provided by (Used for) Noncapital Financing Activities	(77,566)	-	120,000	710,657	753,091	260,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Purchases of capital assets	-	-	(3,182,413)	-	(3,182,413)	-
Proceeds from sale of capital assets	857	-	6,146	-	7,003	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	857	-	(3,176,267)	-	(3,175,410)	-
CASH FLOWS FROM INVESTING ACTIVITIES:						
Investment earnings	30,426	1,594	154,644	15,938	202,602	4,273
Net Cash Provided by (Used for) Investing Activities	30,426	1,594	154,644	15,938	202,602	4,273
Net Increase (Decrease) in Cash and Cash Equivalents	(46,283)	1,594	3,656,787	499,590	4,111,688	(352,969)
Cash and Cash Equivalents, beginning of year	\$ 4,138,012	\$ 211,429	\$ 15,796,645	\$ 1,480,981	\$ 21,627,067	\$ 1,629,466
Cash and Cash Equivalents, end of year	\$ 4,091,729	\$ 213,023	\$ 19,453,432	\$ 1,980,571	\$ 25,738,755	\$ 1,276,497

The accompanying notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS (CONTINUED)
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Business-type Activities – Proprietary Funds</u>				<u>Total Enterprise Funds</u>	<u>Governmental Activities – Self- Insurance Fund</u>
	<u>Home Sales</u>	<u>Regional Planning Authority</u>	<u>Utilities</u>	<u>Housing Services</u>		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES						
Operating income (loss)	\$ -	\$ -	\$ (1,034,807)	\$ (700,997)	\$ (1,735,804)	\$ (628,138)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation expense	-	-	2,566,939	234,682	2,801,621	-
Net pension expense	-	-	251,790	144,100	395,890	-
OPEB expense	-	-	(67,285)	(25,100)	(92,385)	-
Change in assets and liabilities:						
Prepaid and other assets	-	-	1,401	4,428	5,829	-
Receivables, net	-	-	(339,046)	112,054	(226,992)	-
Accounts payable	-	-	5,129,132	(9,503)	5,119,629	(15,332)
Accrued payroll and employee benefits	-	-	828	3,679	4,507	-
Due to other governments	-	-	48,975	-	48,975	-
Deposits held for others	-	-	24,483	9,652	34,135	-
Other liabilities	-	-	(24,000)	-	(24,000)	-
Claims payable	-	-	-	-	-	26,228
Total Adjustments	<u>-</u>	<u>-</u>	<u>7,593,217</u>	<u>473,992</u>	<u>8,067,209</u>	<u>10,896</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,558,410</u>	<u>\$ (227,005)</u>	<u>\$ 6,331,405</u>	<u>\$ (617,242)</u>
Schedule of Non Cash Capital and Financing Activities						
Contributed capital assets	\$ -	\$ -	\$ 6,259,331	\$ 419,688	\$ 6,679,019	\$ -
Allocation of fair value adjustment for investments	41,087	2,139	195,342	19,743	258,311	-
Total Non Cash Transactions	<u>\$ 41,087</u>	<u>\$ 2,139</u>	<u>\$ 6,454,673</u>	<u>\$ 439,431</u>	<u>\$ 6,937,330</u>	<u>\$ -</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES – AGENCY FUNDS
JUNE 30, 2020

ASSETS

Cash and investments – held in trust	\$ 5,198,414
Property taxes receivable	<u>7,911,391</u>
Total Assets	<u><u>\$ 13,109,805</u></u>

LIABILITIES

Deposits held for others	\$ 827,393
Taxes paid in advance	1,326,088
Due to other governments	7,911,391
Undistributed taxes to other governments	<u>3,044,933</u>
Total Liabilities	<u><u>\$ 13,109,805</u></u>

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

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STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 1

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Santa Fe County (County) was established by the laws of the Territory of New Mexico of 1852, under provisions of the act now referred to as Section 4-26-1 of the New Mexico Statutes Annotated, 1978 Compilation. The County operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (sheriff, fire, emergency communications, and corrections), highways and streets, sanitation, health and social services, low rent housing assistance, culture-recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's significant accounting policies are described below.

Reporting Entity

The County's major operations include public safety - sheriff and fire protection, emergency communication operations, adult detention operations; public works – roads, solid waste, projects and facilities management, utilities (water and wastewater operations); certain health, social and community services; general administrative services; planning and zoning; low income housing assistance and the collection and distribution of property taxes.

The County's basic financial statements include the accounts of all County operations. GASB Statement No. 14 as amended by GASBs 39 and 61, *The Financial Reporting Entity*, establishes the standards for defining and reporting on the financial reporting entity. GASB 14 defines the financial reporting entity as consisting of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A primary government is any state government or general-purpose local government, consisting of all organizations that make up its legal entity. The County is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, the County has not identified any component units for the fiscal year ended June 30, 2020.

During July 1996, the Housing Authority's (Authority) Board resigned and day to day operations became a County responsibility. The Authority's operations are included in the financial statements as County proprietary and special revenue funds. The Santa Fe County Housing Authority Proprietary Fund is now known as Housing Services Proprietary Fund (Housing Services).

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the County as a whole. The reported information includes all of the non-fiduciary activities of the County. The effect of internal activity has been removed from these statements. These statements distinguish between governmental and business-type activities of the County. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, investment income and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and the fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. In addition, the fiduciary fund financial statements are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met.

In general, eliminations have been made to minimize the double-counting of internal activity, including internal service fund activity. However, interfund services provided and used between different functional categories have not been eliminated when to do so would distort the direct costs and program revenues of the applicable functions. Interfund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities, if any, which are shown as “internal balances.”

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. In addition, derived tax revenues, such as gross receipts and gasoline taxes, are recognized as revenues when the underlying exchange transaction has occurred. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, gross receipts taxes, state shared taxes, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Miscellaneous revenue is not susceptible to accrual because generally they are not measurable until received.

Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Unearned inflows of resources also arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Property taxes recognized are net of estimated refunds and uncollectible amounts. Delinquent property taxes have been recorded as unavailable revenue. Receivables that will not be collected within the available period have also been reported as unavailable revenue on the governmental fund financial statements.

Customer contributions owed to the Utilities Division for the extension of the water system to their property are recorded as revenue when the customer begins to receive water service. Customer contributions owed to the Utilities Division are recorded as notes receivable and unearned revenue if water service has not yet been extended to the customer.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column.

Presentation of Funds

The accounts of the County are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. The transactions of each fund are summarized in a separate set of accounts, which include its assets, liabilities, fund equity, revenues, and expenses / expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Governmental funds are reported as major funds in the accompanying financial statements if they meet both of the following criteria:

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

- 10.0% criterion – An individual governmental fund reports at least 10.0% of any of the following for its particular fund type (government or proprietary): a) total governmental fund assets and deferred outflows, b) total governmental fund liabilities and deferred inflows, c) total governmental fund revenues, or d) total governmental fund expenditures.
- 5.0% criterion – An individual government fund reports at least 5.0% of the total for both governmental and proprietary funds of any of the items for which it met the 10.0% criterion.

The County reports the following major governmental funds:

General Fund – This fund accounts for all financial activities except those required to be accounted for in other funds. It is funded primarily through property, gross receipts and other miscellaneous taxes.

Developer Fees Fund – This fund accounts for funds contributed by Las Campanas Limited Partnership and others for affordable housing programs and other projects. The fund was created by the Board of County Commissioners. In prior years, this fund had received approximately \$2.0 million in payments from the private Las Campanas housing development project and the Affordable Housing program, which assists low income persons in the purchase of homes. Current revenue is from interest on the cash balance of this fund and developer funds to assist the affordable housing program. Mortgages funded by developers as part of an affordable housing program are recorded to this fund.

Corrections Operations Fund – This fund accounts for the funding and expense of the County Adult and Juvenile Detention Facilities, through charges for care of prisoners from outside jurisdictions, property taxes and gross receipts taxes. This fund also accounts for expenditures associated with the care of Santa Fe County adult and juvenile inmates. This fund was identified as the Jail Operations Fund in prior years. Effective March 31, 2020, the Board of County Commissioners approved the closure of the youth detention center.

Capital Outlay GRT Fund – This fund accounts for a 1/4th cent gross receipt tax to be used for various capital projects.

The County has elected to report all of its proprietary funds and its internal service fund as major funds although only the Utilities Fund met the basic criteria of a major fund established by GASB Statement No. 34.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services.

The following are major proprietary funds:

Home Sales Fund – This proprietary fund is used to account for the construction and sales of housing to eligible buyers of affordable housing.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

Regional Planning Authority Fund – This proprietary fund is used to account for the funding and expense of the Regional Planning Authority, created by agreement between the City of Santa Fe and Santa Fe County.

Utilities Fund – This proprietary fund is used to account for the funding and expense of the water and wastewater utilities of Santa Fe County.

Housing Services Fund – This proprietary fund is used to account for the funding and expense of the County's Public Housing Authority. Revenue for this fund is derived from housing rentals and Housing and Urban Development (HUD) grants and subsidies.

Self-Insurance Fund – This fund is used to account for revenues collected from employee / employer contributions for the purpose of self-funding health / prescription and dental insurance and other fully funded benefits to County employees.

Operating expenses for this fund include sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Additionally, the County reports the following fund type:

Fiduciary Funds – The Fiduciary Funds are agency funds that account for resources held by the County on behalf of others including inmate deposits, bail money posted, seized and / or forfeited amounts, court ordered writs of execution, and funds utilized by the multi-jurisdictional narcotic task force. In addition, the County Treasurer Fund accounts for collection of property taxes billed on behalf of the County and other taxing entities, and distribution of those taxes, plus any interest and penalties assessed, to the County and other recipient entities.

C. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports a deferred outflow of resources related to advance refunding of bonds. The County also records deferred outflows of resources related to its participation in the New Mexico Public Employees Retirement Association (PERA) pension plan and the New Mexico Retiree Health Care Authority (NMRHCA) postemployment healthcare benefits plan.

Also, in addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County records deferred inflows of resources related to its participation in the PERA pension plan and the NMRHCA postemployment

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NOTES TO FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

healthcare benefits plan. Deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefit plans (OPEB) are the result of the changes in the net pension and OPEB liabilities not included in pension expense.

Additionally, the County has four types of items that arise only under modified accrual basis of accounting that qualify for reporting in the deferred inflows of resources category. Those amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Accordingly, the items under the deferred inflows category (*property taxes, mortgages and down payment assistance, and unearned revenue*) are reported only in the governmental funds balance sheet.

The County reports unearned revenue on its governmental fund balance sheet and the government-wide statement of net position. Unearned revenues reported by the County represent resources received by the County before it has legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods the County may reimburse unearned revenue amounts and remove the liability from the balance sheet and statement of net position. Alternatively, the County may remove the liability for unearned revenue from the balance sheet and statement of net position and recognize revenue when it meets both revenue recognition criteria methods and the County has a legal claim to the resources.

D. Cash and Investments

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents at year end were cash in bank and investments held by the County.

Section 6-10-10 NMSA 1978, as amended, authorizes the County Treasurer, with the advice and consent of the County board of finance, to invest public monies in interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S. government; and bonds of the State of New Mexico, counties, cities, school districts, and special districts as specified by statute. A significant portion of the cash and investment of funds of the County is pooled for investment purposes. Equity in pooled cash and investments includes amounts in demand deposit accounts, money market accounts, certificates of deposit, U.S. Treasury securities, and repurchase agreements secured by collateral with a market value greater than 102.0% of the value of the agreement. The securities are held by a third party in the County's name. Repurchase agreements are recorded at fair market value. Interest earned is allocated to the applicable County funds based on the County's policy of allocating interest to those funds, which is required by law or by debt covenants. The remaining interest income is recorded in the General Fund.

Certain resources set aside for the repayment of debt, State of New Mexico and County required contingency are classified as cash and investments – restricted on the statement of net position / balance sheet, because their use is limited by applicable bond covenants or statutory and other contractual requirements. Trust accounts, recorded in the Debt Service Funds, are used to segregate resources accumulated for future debt service payments.

STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

E. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

F. Receivables and Payables

Activity between funds that are representative of lending / borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to / from other funds” (i.e., the current portion of interfund loans) or “advances to / from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to / from other funds.” All receivables are shown net of allowance for uncollectible balances.

The County is responsible for assessing, collecting and distributing property taxes for its own operational and debt service purposes and for certain outside entities. Unpaid property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable in two installments no later than the following December 10 and May 10. Collections and remittance of property taxes are accounted for in the County Treasurer's Agency Fund. Amounts are recognized as revenue in the applicable governmental fund types under accounting principles generally accepted in the United States. The property taxes receivable for the General Fund and for the Debt Service Fund in the governmental fund financial statements are net of an allowance for uncollectible accounts. Refunds related to the settlement of property tax protests are only recorded when the case is completed.

G. Inventory

Inventories on hand at year end were immaterial and therefore not included on the fund or government-wide financial statements.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements and are recognized using the consumption method proportionately over the periods the service is provided.

I. Capital Assets

Capital assets, which include land and improvements; buildings and improvements; plant; vehicles, furniture, and equipment; construction in progress; computer software; and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of \$3,000 or more and an estimated useful life of more than one year. Effective July 1, 2006, State law requires capitalization of assets greater than \$5,000. The County has elected to use the more conservative threshold of \$3,000 for internal tracking purposes.

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NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

Such assets are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art, historical treasures, and similar items are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Such assets, including infrastructure, have higher limits that must be met before they are capitalized. Governmental capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and structures	40
Improvements other than buildings	25-40
Infrastructure	25-30
Machinery and equipment	3-10
Furniture, vehicles and other assets	3-5

All additions to the infrastructure have been capitalized. The Utilities Fund infrastructure consists of engineering costs and other expenses to plan and build a water system. Depreciation expense is recorded in the Utilities Fund over the estimated 50-year life of the water system. Proprietary capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Utilities	Housing Services
Water system	50 years	-
Buildings	40 years	40 years
Machinery and equipment	10 years	10 years
Furniture, vehicles, other assets	3-5 years	3-5 years

J. Compensated Absences

The County’s employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay. Accumulated sick leave benefits in excess of 240 hours are eligible to be “sold back” to the County upon an employee’s retirement at a rate of 50.0% of the excess leave. Sick leave that is eligible to be sold back and vested or accumulated vacation leave is expected to be liquidated with available financial resources and is recorded as an expenditure and fund liability of those funds that will pay it. No liability is recorded for sick leave benefits that are estimated or will be taken prior to retirement. In the entity-wide statements vested or accumulated vacation and sick leave eligible to be sold back to the County are recorded as an expense and liability as the benefits accrue to employees. The General Fund has been used in prior years to liquidate the liability for compensated absences. The total amount of compensated absences is estimated due within one year because of the uncertainty of when the amounts will be paid.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

K. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to / deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Postemployment Benefits Other Than Pensions

For purposes of measuring the net Other Postemployment Benefits other than Pensions (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

M. Long-term Obligations

In the government-wide financial statements and proprietary fund types, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts and the difference between the reacquisition price and net carrying amount of the old debt are deferred and amortized over the life of the bonds using the straight line method, which approximates the effective interest method over the term of the related debt. Bond issuance costs are recognized as expenditures in both the governmental fund types and entity-wide financial statements when bonds are issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, and similar items when bonds are issued. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

N. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund statements are reported as other financing sources / uses in governmental funds and non-operating revenues / expenses in proprietary funds.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

O. Budgets

Budgets are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Appropriations of funds unused or underspent during the fiscal year may be carried over into the next fiscal year by budgeting those amounts in the subsequent year's budget. For the current fiscal year actual to budget comparisons, the actual amounts are reported on the budgetary basis, which differs from the modified accrual basis for governmental fund types and the accrual basis for proprietary funds.

Differences between the budgetary basis and GAAP include the following:

1. The budget includes encumbrances (unperformed contracts for goods or services). GAAP does not include encumbrances.
2. The budget does not include certain liabilities, receivables, and depreciation expense for proprietary funds. Transfers are not reported as nonoperating revenues / expenses for proprietary funds. The GAAP basis financial statements does include these transactions.

Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, and proprietary funds. Department heads and elected officials are required to complete budget request forms for each organizational unit. The County Manager's Office prepares a management budget recommendation based upon budget requests as well as Board of County Commissioner (Commission) and community priorities. The Commission reviews the management budget recommendations and makes changes as needed. The amended budget is then adopted and approved by resolution. The Finance Division prepares the adopted budget for submission to the Local Government Division of the New Mexico Department of Finance and Administration (DFA / LGD) by June 1, for interim approval.

Before July 1, DFA grants interim approval of the budget. The County's final annual budget document, which incorporates any changes recommended by DFA / LGD is prepared and submitted to DFA / LGD by July 31. During August, the County's final annual budget is reviewed and certified by DFA / LGD.

After the annual budget is adopted, the following types of adjustments must be approved by the governing body through a resolution and submitted to DFA / LGD for review and approval: 1) budget increases; 2) transfers of budget or cash between funds; and 3) budget decreases. Additionally, it is County policy to prepare an internal budget adjustment request form for the following:

- Transfers within organizational units (between expenditure categories)
- Transfers between organizational units (same department and same fund)

Organizational unit budgets are monitored by the Finance Division to ensure that DFA / LGD and County policy are being followed. Additionally, a mid-year budget review is conducted with each organizational unit which includes a hearing with the County Manager or designee, Finance Division

STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

staff, and department heads and elected officials. During the hearing, department goals and objectives and budget status are reviewed. This review may result in budget adjustments.

The legal level of budgetary control is the fund level. Expenditures may not legally exceed budgeted appropriations at the fund level except for the following funds, whose legal level of budgetary authority is at the program or district level:

- Emergency Medical Services
- Fire Districts

The following funds were not budgeted in fiscal year 2020:

- Recreation Special Revenue Fund
- Federal Forfeiture Special Revenue Fund
- Linkages Special Revenue Fund
- EMS Health Hospital Special Revenue Fund
- Equipment Loan Debt Service Fund
- Water Trust Board Loan / Grant Debt Service Fund
- Community Development Block Grants Capital Projects Fund
- Equipment Loan Proceeds Capital Projects Fund
- Regional Planning Authority Proprietary Fund

P. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting is used for purchase orders, contracts, and other commitments for the expenditures of monies to reserve that portion of the applicable appropriation, as an extension of formal budgetary integration. In governmental fund types, encumbrances outstanding at year-end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Significant encumbrances, those greater than \$200,000, are disclosed in Note 12 – Contingent Liabilities.

Q. Net Position

In the government-wide financial statements, net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds and deferred outflow of resources related to refunding of bonds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. Unrestricted net position represents assets of the County not restricted for any other project or purpose.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 1 (CONTINUED)

R. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

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STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 2

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES

Fund Balance Classifications:

Nonspendable – Represents amounts that are not in a spendable form, cannot be spent, or required by legal or other contractual reasons to be maintained intact. This classification includes permanent fund principal, inventory, assets held for sale, prepaids, and long-term receivables net of unearned revenue. At June 30, 2020, the County had \$1,044,983 in nonspendable fund balance made up of prepaid insurance for general and law enforcement liability, automobile, property, and boiler and machinery.

Restricted – Represents amounts that have been constrained by specific purposes stipulated by external providers, creditors, grantors and other governments, constitutionally, or through enabling legislation. At June 30, 2020, the County had \$201,543,375 in restricted fund balance. Restrictions included bond covenants restricted for capital projects, debt service restrictions, grantor agency restrictions, and other contractual amounts statutorily restricted by State or Federal law. Restricted fund balance also includes \$5,157,035 set aside for a loan guarantee with Santa Fe Film and Media Studios for the construction of a film and multi-media production studio.

Committed – Includes amounts that have been committed by formal action by the highest level of authority for specific purposes (via Commission resolution or adopted ordinance, both equally binding) and can only be changed or lifted by the same formal action. At June 30, 2020, the County had \$51,384,713 in committed fund balance. Committed amounts include a 10.0% to 25.0% reserve of the current fiscal year's operating budget in those governmental funds that directly support County operations and personnel totaling \$10,259,394 in non-major governmental funds, and \$6,616,675 in major funds excluding the General Fund. In the General Fund, there is a contingency reserve of approximately \$9,044,312 equal to 10.0% of the general fund operating budget for the succeeding fiscal year (including transfers), a disaster recovery reserve equal to 11.0% of unassigned fund balance as of the most recently released County CAFR, an uninsured loss reserve equal to 10.0% of unassigned fund balance as of the most recently released County CAFR, and a major infrastructure repair and replacement reserve equal to 12.0% of unassigned fund balance as of the most recently released County CAFR.

Assigned – Amounts that are intended to be used for specific purposes by the County, but do not meet the definition of other fund balance classifications. The General Fund is the only fund that has assigned fund balance due to the restricted nature of other fund types. The authority to assign fund balance can be that of the Commission or an official (usually the County Manager or County Finance Director) who has been delegated that authority. The County had assigned fund balance in the General Fund of \$21,447,708.

Unassigned – This is the fund balance that is the residual classification for the General Fund not contained in other classifications. Only the General Fund can report a positive unassigned fund balance. Other governmental funds may have a negative unassigned fund balance after all restrictions or commitments have been accounted for via other classifications. In the General Fund, the unassigned

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS – NOTE 2 (CONTINUED)

fund balance at June 30, 2020, was \$28,862,604 and represents residual fund balance undesignated by other classifications.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

The following schedule represents fund balance classifications at June 30, 2020:

	<u>General Fund</u>	<u>Developer Fees</u>	<u>Corrections Operations</u>	<u>Capital Outlay GRT</u>	<u>Non-Major Funds</u>	<u>Total</u>
FUND BALANCES						
Nonspendable:						
Prepaid items	\$ 194,872	\$ -	\$ 418,741	\$ -	\$ 431,370	\$ 1,044,983
Restricted:						
Debt service	2,868,969	-	2,252,700	5,061,156	21,338,834	31,521,659
Capital projects	-	-	-	36,461,611	55,179,153	91,640,764
Loan guarantee						
Santa Fe Studios	5,157,035	-	-	-	-	5,157,035
Statutory budget reserve	8,494,379	-	-	-	423,796	8,918,175
Other contractual and statutory requirements	-	1,375,097	-	-	62,930,645	64,305,742
Subtotal	<u>16,520,383</u>	<u>1,375,097</u>	<u>2,252,700</u>	<u>41,522,767</u>	<u>139,872,428</u>	<u>201,543,375</u>
Committed:						
Contingency reserve above requirement	9,044,312	-	6,616,675	-	10,259,394	25,920,381
Uninsured losses	7,716,464	-	-	-	-	7,716,464
Disaster recovery	8,488,111	-	-	-	-	8,488,111
Facility / infrastructure	9,259,757	-	-	-	-	9,259,757
Subtotal	<u>34,508,644</u>	<u>-</u>	<u>6,616,675</u>	<u>-</u>	<u>10,259,394</u>	<u>51,384,713</u>
Assigned:						
Budget requirements	21,447,708	-	-	-	-	21,447,708
Subtotal	<u>21,447,708</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,447,708</u>
Unassigned (deficit):	<u>28,862,604</u>	<u>-</u>	<u>(3,448,028)</u>	<u>-</u>	<u>(23,705)</u>	<u>25,390,871</u>
Total Fund Balances	<u>\$ 101,534,211</u>	<u>\$ 1,375,097</u>	<u>\$ 5,840,088</u>	<u>\$ 41,522,767</u>	<u>\$ 150,539,487</u>	<u>\$ 300,811,650</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 3

NOTE 3 – CASH AND INVESTMENTS

At year end, the carrying amount of the County’s deposits was \$68,964,495 and the bank balance was \$72,312,866. The difference represents outstanding checks, deposits, and other reconciling items. The County also has \$2,570 representing cash on hand with various departments throughout the County as cash drawers.

Custodial Credit Risk – Investments - To control custody risk, State law and the County-adopted Investment Policy requires all securities and all collateral for time and demand deposits, as well as repurchase agreement collateral, be transferred delivery versus payment and held by an independent party required to provide original safekeeping receipts. Repurchase agreements must be collateralized to 102.0%.

Custodial Credit Risk - Deposits - Custodial credit risk on deposits is the risk that in the event of a bank failure, the County’s deposits may not be returned. The County has a deposit policy for custodial credit risk which follows New Mexico law. All deposits with financial institutions must be collateralized in an amount not less than 50.0% of the uninsured balance.

No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At year end, \$72,312,866 of the County’s bank balance was exposed to custodial credit risk as uninsured. Pledged securities totaling \$40,402,919 collateralized the uninsured amount, exceeding the collateralization requirement by \$11,879,789. The County had nine accounts that were not collateralized in an amount not less than 50% of the uninsured balanced, which aggregated to \$162,864 at June 30, 2020. See the Schedule of Pledge Collateral for details of County deposit balances and their respective collateral requirements.

The pledged collateral at year end consists of the following:

	50.0% Requirement
Deposits	\$ 72,312,866
Less FDIC coverage	15,266,611
Total unsecured public funds	57,046,255
Collateral requirement	28,523,130
Pledged securities, fair value	40,402,919
Over (Under) Collateralized	\$ 11,879,789

Interest Rate Risk – Interest rate risk is the risk that changes in the interest rates of investments will adversely affect the fair value of the investment. As a means of limiting its exposure to fair value losses from rising interest rates and to meet the County's liquidity needs, the County’s investment policy limits portfolio maturities to five years or less, with the exception of the Core Portfolio which is at 10 years. The Core Portfolio shall not exceed a total market value of \$25.0 million.

**STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 3 (CONTINUED)

At year end the County’s investments consisted of the following:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1</u>	<u>1 - 5</u>	<u>6 - 10</u>
Money market investments	\$ 101,082,372	\$ 101,082,372	\$ -	\$ -
Municipal Bonds	15,515,049	3,067,985	10,300,348	2,146,716
Corporate Bonds	36,922,633	3,029,880	33,892,753	-
U.S. Treasuries	31,993,519	31,993,519	-	-
U.S. Agencies:				
Federal Farm Credit Bank	24,463,960	1,013,022	14,703,506	8,747,432
Federal National Mortgage Association	9,953,522	5,731,668	3,726,005	495,849
Federal Home Loan Mortgage Corporation	22,958,230	3,533,894	18,423,972	1,000,364
Federal Home Loan Bank	16,341,935	4,007,284	7,706,134	4,628,517
Federal Agricultural Mortgage Corporation	1,337,257	-	-	1,337,257
Total	<u>\$ 260,568,477</u>	<u>\$ 153,459,624</u>	<u>\$ 88,752,718</u>	<u>\$ 18,356,135</u>

Credit Quality Risk – The County investment policy further limits its investment choices. Risk is mitigated by limiting callable and variable rate securities to 25.0% of the investment portfolio, laddering maturities, limiting certificates of deposit to \$250,000 per certificate of deposit, limiting investment in any one US Agency’s securities to 35.0% of the investment portfolio, limiting repurchase agreements to 25.0% per counterparty and to 10.0% of the investment portfolio, and limiting municipal securities to 15.0% of the investment portfolio.

All of the County’s investments in U.S. Agencies in the preceding table were rated Aaa by Moody’s Investors Services (Moody’s), except for two that are Not Rated totaling \$1,337,257. Standard and Poor’s (S&P) rated the same investments between AA+ with the exception of the same two investments above that were also Not Rated by S&P. All of the County’s investments in municipal bonds, except for five Not Rated Bonds totaling \$3,313,297, are rated A1 or better by Moody’s and A+ or better by S&P. The County’s investment in corporate bonds are rated Aaa by Moody’s and AAA by S&P, with the exception of two bonds equaling \$8,448,923.

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 3 (CONTINUED)

Concentration of Credit Risk – Investments in securities of any issues, other than U.S. Treasury Securities, mutual funds, local government investment pool, that represent 5.0% or more of the total investments at year end are as follows:

<u>Investment Type</u>	<u>Amount</u>	<u>Percentage of Investments</u>
Treasury Money Market	\$ 101,082,372	38.8%
Municipal Bonds	15,515,049	6.0%
Corporate Bonds	36,922,633	14.2%
U.S. Agencies:		
Federal Farm Credit Banks	24,463,960	9.4%
Federal Home Loan Mortgage Corporation	22,958,230	8.8%
Federal Home Loan Bank	<u>16,341,935</u>	6.3%
Total	<u>\$ 217,284,179</u>	83.5%

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of June 30, 2020:

- U.S. Treasury securities of approximately \$31,993,519 and Corporate Bonds of approximately \$36,922,633 are valued using quoted market prices (Level 1 inputs).
- Municipal Bonds of \$15,515,050 and U.S. Agencies of \$75,054,903 are valued using a matrix pricing model (Level 2 inputs).

The County did not have any investments at June 30, 2020 that were valued using nonrecurring fair value measurements (Level 3 inputs).

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 4

NOTE 4 – RECEIVABLES

Governmental receivable balances, net of allowance for uncollectible accounts, as of year-end for the County’s individual major governmental funds and non-major governmental funds in the aggregate, were as follows:

	<u>General Fund</u>	<u>Developer Fees *</u>	<u>Corrections Operations</u>	<u>Capital Outlay GRT</u>	<u>Non-Major Funds</u>	<u>Total</u>
RECEIVABLES						
Accounts	\$ 283,488	\$ -	\$ 3,943,282	\$ -	\$ 3,149,411	\$ 7,376,181
Taxes	6,750,568	-	-	1,744,134	7,268,821	15,763,523
Interest	747,333	-	-	-	28,521	775,854
Grantor and other	213,261	-	15,828	-	2,648,597	2,877,686
Mortgage notes	-	14,429,340	-	-	-	14,429,340
Down payment assistance	-	992,725	-	-	-	992,725
	<u>7,994,650</u>	<u>15,422,065</u>	<u>3,959,110</u>	<u>1,744,134</u>	<u>13,095,350</u>	<u>42,215,309</u>
Less:						
Allowance	<u>(219,799)</u>	<u>(1,025,894)</u>	<u>(3,572,355)</u>	<u>-</u>	<u>(2,170,857)</u>	<u>(6,988,905)</u>
Total	<u>\$ 7,774,851</u>	<u>\$ 14,396,171</u>	<u>\$ 386,755</u>	<u>\$ 1,744,134</u>	<u>\$ 10,924,493</u>	<u>\$ 35,226,404</u>

*Developer fees receivable fund accounts receivable are not expected to be collected within 1 year; therefore, are considered long term assets.

Proprietary funds report revenues net of allowances. The Utilities and Housing Services funds are the only proprietary funds with allowances as follows:

	<u>Utilities</u>	<u>Housing Services</u>	<u>Total</u>
RECEIVABLES			
Rentals and charges for services and sales	\$ 1,639,639	\$ 190,371	\$ 1,830,010
Grantor and other	-	-	-
Allowance	<u>(702,686)</u>	<u>(144,321)</u>	<u>(847,007)</u>
Total	<u>\$ 936,953</u>	<u>\$ 46,050</u>	<u>\$ 983,003</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 4 (CONTINUED)

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also report deferred inflows in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows reported in the governmental funds were as follows:

	General Fund	Developer Fees	Non-Major Funds	Total
DEFERRED INFLOWS				
Unavailable				
Delinquent property				
taxes	\$ 2,958,706	\$ -	\$ 679,768	\$ 3,638,474
Mortgage notes	-	14,396,171	-	14,396,171
Total	\$ 2,958,706	\$ 14,396,171	\$ 679,768	\$ 18,034,645

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 5

NOTE 5 – CAPITAL ASSETS

A summary of capital asset activity for the current fiscal year follows:

Governmental Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers / Adjustments</u>	<u>Ending Balance</u>
Capital assets not being depreciated:					
Land	\$ 41,818,807	\$ 707,975	\$ -	\$ -	\$ 42,526,782
Right of way land	10,109,940	-	-	-	10,109,940
Construction in progress	29,852,408	27,551,874	-	(40,406,701)	16,997,581
Total capital assets not being depreciated	<u>81,781,155</u>	<u>28,259,849</u>	<u>-</u>	<u>(40,406,701)</u>	<u>69,634,303</u>
Assets being depreciated:					
Buildings and improvements	203,533,493	2,073,964	(171,037)	30,891,497	236,327,917
Infrastructure	90,349,907	2,357,323	-	2,837,235	95,544,465
Vehicles, furniture, fixtures, and equipment	74,252,051	9,447,109	(2,101,605)	(1,050)	81,596,505
Total assets being depreciated:	<u>368,135,451</u>	<u>13,878,396</u>	<u>(2,272,642)</u>	<u>33,727,682</u>	<u>413,468,887</u>
Less: accumulated depreciation					
Buildings and improvements	(63,526,705)	(5,800,415)	80,382	(1,050)	(69,247,788)
Infrastructure	(35,500,696)	(3,186,293)	-	-	(38,686,989)
Vehicle, furniture, fixtures, and equipment	(55,202,112)	(5,912,343)	1,992,674	1,050	(59,120,731)
Total accumulated depreciation	<u>(154,229,513)</u>	<u>(14,899,051)</u>	<u>2,073,056</u>	<u>-</u>	<u>(167,055,508)</u>
Total assets being depreciated, net	<u>213,905,938</u>	<u>(1,020,655)</u>	<u>(199,586)</u>	<u>33,727,682</u>	<u>246,413,379</u>
Capital assets, net	<u>\$ 295,687,093</u>	<u>\$ 27,239,194</u>	<u>\$ (199,586)</u>	<u>\$ (6,679,019)</u>	<u>\$ 316,047,682</u>

Depreciation expense was charged to governmental functions / programs as follows:

Governmental activities:	
General government	\$ 3,538,300
Public safety	5,865,841
Culture and recreation	1,546,964
Public works	1,099,006
Highways and streets	2,583,814
Health and welfare	265,126
Total depreciation expense – governmental activities	<u>\$ 14,899,051</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 5 (CONTINUED)

Business-type Activities:

UTILITIES

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers / Adjustments</u>	<u>Ending Balance</u>
Capital assets not being depreciated:					
Land	\$ 183,307	\$ -	\$ -	\$ -	\$ 183,307
Water rights	25,118,591	10,610	-	444,999	25,574,200
Construction in progress	1,568,884	-	-	(1,568,884)	-
Total capital assets not being depreciated	<u>26,870,782</u>	<u>10,610</u>	<u>-</u>	<u>(1,123,885)</u>	<u>25,757,507</u>
Assets being depreciated:					
Buildings and improvements	48,612	-	-	-	48,612
Water systems	124,310,652	2,959,042	-	7,383,216	134,652,910
Vehicles, furniture, fixtures, and equipment	1,069,990	212,761	(27,860)	-	1,254,891
Total assets being depreciated:	<u>125,429,254</u>	<u>3,171,803</u>	<u>(27,860)</u>	<u>7,383,216</u>	<u>135,956,413</u>
Less: accumulated depreciation					
Buildings and improvements	(20,387)	(521)	-	-	(20,908)
Water systems	(21,979,600)	(2,488,667)	-	-	(24,468,267)
Vehicles, furniture, fixtures, and equipment	(785,849)	(77,751)	27,860	-	(835,740)
Total accumulated depreciation	<u>(22,785,836)</u>	<u>(2,566,939)</u>	<u>27,860</u>	<u>-</u>	<u>(25,324,915)</u>
Total assets being depreciated, net	<u>102,643,418</u>	<u>604,864</u>	<u>-</u>	<u>7,383,216</u>	<u>110,631,498</u>
Capital assets, net	<u>\$ 129,514,200</u>	<u>\$ 615,474</u>	<u>\$ -</u>	<u>\$ 6,259,331</u>	<u>\$ 136,389,005</u>

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 5 (CONTINUED)

HOUSING SERVICES

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers / Adjustments</u>	<u>Ending Balance</u>
Capital assets not being depreciated:					
Land	\$ 1,600,497	\$ -	\$ -	\$ -	\$ 1,600,497
Construction in progress	2,265	-	-	419,688	421,953
Total capital assets not being depreciated	<u>1,602,762</u>	<u>-</u>	<u>-</u>	<u>419,688</u>	<u>2,022,450</u>
Assets being depreciated:					
Buildings and improvements	8,840,036	-	-	-	8,840,036
Vehicles, furniture, fixtures, and equipment	298,832	-	(26,165)	-	272,667
Total assets being depreciated:	<u>9,138,868</u>	<u>-</u>	<u>(26,165)</u>	<u>-</u>	<u>9,112,703</u>
Less: accumulated depreciation					
Buildings and improvements	(4,254,192)	(234,682)	-	-	(4,488,874)
Vehicles, furniture, fixtures, and equipment	(298,832)	-	26,165	-	(272,667)
Total accumulated depreciation	<u>(4,553,024)</u>	<u>(234,682)</u>	<u>26,165</u>	<u>-</u>	<u>(4,761,541)</u>
Total assets being depreciated, net	<u>4,585,844</u>	<u>(234,682)</u>	<u>-</u>	<u>-</u>	<u>4,351,162</u>
Capital assets, net	<u>\$ 6,188,606</u>	<u>\$ (234,682)</u>	<u>\$ -</u>	<u>\$ 419,688</u>	<u>\$ 6,373,612</u>
Capital assets, net - business-type activities	<u>\$ 135,702,806</u>	<u>\$ 380,792</u>	<u>\$ -</u>	<u>\$ 6,679,019</u>	<u>\$ 142,762,617</u>

Depreciation expense was charged to business-type activities' functions / programs as follows:

Business-type activities:	
Utilities	\$ 2,566,939
Housing Services	<u>234,682</u>
Total depreciation expense – business-type activities	<u>\$ 2,801,621</u>

Construction Commitments – At year end, the County had contractual commitments related to capital projects for the construction of upgrades to the Santa Fe County Public Safety Facility, Pojoaque Recreation Complex, the Pojoaque Basin Regional Water System, the Quill Wastewater Treatment Plant, the Santa Fe County Administrative Complex, the Santa Fe County Public Works Complex, Arroyo Hondo Trail, La Puebla Fire Station #1, and other various projects. At year end, the County had spent \$37,406,756 on construction projects and had estimated remaining contractual commitments of \$18,725,898. These projects are being funded primarily with bond proceeds and capital outlay gross receipts taxes.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 6

NOTE 6 – OPERATING LEASES

The County leases equipment and office space under the provisions of long-term lease agreements classified as operating leases for accounting purposes. Expenditures under the terms of the operating leases totaled \$960,079 for the current fiscal year. The operating leases are subject to future appropriation and, as such, cancelable by the County at the end of a fiscal year. The future minimum rental payments required under the operating leases at year end were as follows:

Year Ending June 30:		
2021	\$	698,649
2022		108,269
2023		80,119
2024		82,056
2025		74,307
2026-2030		230,839
2031-2035		162,055
2036-2040		179,923
2041-2043		<u>59,681</u>
Total minimum payments required	\$	<u><u>1,675,898</u></u>

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STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 7

NOTE 7 – LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on the County-operated landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Because closure and post-closure care costs will be incurred after the date the landfill stops accepting waste, the County reports these closure and post-closure care costs as a liability as of each balance sheet date. The County closed the landfill during fiscal year 1997. The \$1,014,168 reported as landfill closure and post-closure care liability at year end represents management's estimate of the costs for standard monitoring and compliance to 2030.

Annual ground water monitoring has demonstrated the County is in compliance regarding ground water contamination regulations. The County is required to perform monitoring of the ground water every five years. Current year expenditures of \$18,532 were paid by the General Fund. The County estimates it will not expend any significant monies for post-closure costs in the next fiscal year. This estimate is based on what it would cost to perform all closure and post-closure care in fiscal year 2021. Actual costs may be higher due to inflation, changes in technology, or changes in regulations; therefore, an amount due within one year is not recorded.

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 8

NOTE 8 – CONDUIT DEBT OBLIGATIONS

The County has issued Project Revenue Bonds to provide assistance for the El Castillo Retirement Residences Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. At year end, there were two series of Project Revenue Bonds outstanding, with an aggregate principal amount payable of \$7,425,000.

The County issued \$7,400,000 of tax-exempt variable rate and \$2,965,000 of taxable fixed rate Education Facility Revenue Bonds in April 2008 to provide assistance for building an elementary school for the Archdiocese of Santa Fe. The bonds are secured by Education Facility Revenues. At year end, the amount of bonds outstanding was \$5,585,000.

Total conduit debt outstanding at June 30, 2020, was \$13,010,000. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 9

NOTE 9 – BONDS PAYABLE

Bonds payable at year end consisted of the following outstanding general obligation and revenue bonds. The bonds are both callable and non-callable with interest payable semiannually. Property taxes or gross receipts taxes as applicable from the respective debt service funds are used to pay bonded debt.

Sinking fund requirements for the Correctional System and Gross Receipts Tax (GRT) Revenue Bonds are: 1) 10.0% of the original principal amount of the bonds; or 2) the maximum annual debt service of the bonds; or 3) 125.0% of the average annual debt service of the bonds. The County has chosen option 2.

Revenue and general obligation bonds outstanding as reported in governmental-type activities at year end were as follows:

<u>Purpose</u>	<u>Original Amount Issued</u>	<u>Interest Rates</u>	<u>Maturity</u>	<u>Balance June 30, 2020</u>	<u>Due Within one Year</u>
Governmental activities:					
General Obligation Bonds:					
GOB Series 2011 – Refund 2001A and Road, Fire, Water, OS, Transfer Stations	\$ 17,500,000	2.5% to 4.0%	7/1/2026	\$ 6,750,000	\$ 1,000,000
GOB Series 2013 – Road, Water	19,000,000	2.0% to 4.0%	7/1/2028	16,125,000	1,000,000
GOB Series 2015 – Refunding 2005A, 2007A and B, and Road, Water, OS	47,220,000	2.7% to 5.0%	7/1/2030	39,680,000	3,015,000
GOB Series 2016 – Refunding 2008, and Road, Water, OS	24,860,000	2.0% to 5.0%	7/1/2031	20,260,000	3,640,000
GOB Series 2017 – Refunding 2009, and Road, Fire, Water, OS, Health	27,755,000	2.6% to 5.0%	7/1/2033	25,405,000	975,000
GOB Series 2018 – Road, Water, Public Safety, and OS	12,985,000	3.125% to 5.0%	7/1/2035	<u>11,485,000</u>	<u>650,000</u>
Total general obligation bonds				<u>119,705,000</u>	<u>10,280,000</u>

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 9 (CONTINUED)

<u>Purpose (continued)</u>	<u>Original Amount Issued</u>	<u>Interest Rates</u>	<u>Maturity</u>	<u>Balance June 30, 2020</u>	<u>Due Within one Year</u>
Revenue Bonds:					
Correctional System 1997	\$ 30,000,000	5.0% to 6.0%	2/1/2027	\$ 12,545,000	\$ 1,495,000
Sheriff's Facility – 1997A	6,000,000	5.0% to 6.0%	2/1/2027	2,360,000	280,000
2016 Series GRT – Administrative Building and Refunding 2008	30,365,000	2.0% to 5.0 %	6/1/2035	26,705,000	1,565,000
2017 Series Capital Outlay GRT Refunding 2009, 2010A, and 2010B	25,470,000	2.0% to 5.0%	6/1/2030	24,950,000	2,015,000
2019 Series GRT Improvement – Administrative Building, Roads, and ADA Compliance	28,520,000	3.125% to 5.0%	6/1/2039	27,605,000	960,000
Total revenue bonds				<u>94,165,000</u>	<u>6,315,000</u>
Total				<u>\$ 213,870,000</u>	<u>\$ 16,595,000</u>

General Obligation Bonds – purposes

The County issues General Obligation Bonds for Road (acquire, construct, design, equip, and improve roads within Santa Fe County), Fire (acquire, construct, design, equip, and improve fire safety facilities within Santa Fe County), Water (acquire real property and necessary water rights, construct, design, equip, rehabilitate, and improve water projects within Santa Fe County), Open Space (OS) (acquire, design, construct, equip, restore, and improve open space, trails and parks within Santa Fe County), Transfer Stations (acquire, construct, design, equip, rehabilitate, and improve waste transfer stations within Santa Fe County), and Health (acquire, construct, design, equip, and improve community health facilities within Santa Fe County). Refunding of prior General Obligation Bonds is reflected in the schedule.

Revenue Bonds – purposes

Correctional System 1997 Bonds were used to construct the Adult Detention Facility in Santa Fe County. Sheriff's Facility – 1997A Bonds were used to construct the Sheriff's Administration Building. Series 2010A and 2010B Bonds were used for the Buckman Direct Diversion which is used to supply water to Santa Fe County. Series 2016 Bonds were used to construct and renovate County Administration Buildings. Series 2017 Bonds were used to refund Series 2009, 2010A, and 2010B bonds. Series 2019 Bonds were used for the County Administration Complex and related facilities. Refunding of prior Revenue Bonds is reflected in the schedule.

Pledged revenues – governmental activities

The County has pledged future gross receipts tax revenues to repay outstanding revenue bonds of \$96,165,000 as of June 30, 2020. Proceeds from the original bond issuances provided financing for the acquisition and construction of major capital facilities and water systems.

The revenue bonds described in the schedule above are secured by pledged revenue as outlined in the bond covenants associated with each issuance. The 1997 Correctional Facility Bond, the 1997A Sheriff's Facility Bond, 2008 Judicial Center Revenue and the 2016 Series Gross Receipts Tax

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTES TO THE FINANCIAL STATEMENTS – NOTE 9 (CONTINUED)

Improvement and Refunding Revenue bond have pledged revenue totaling a 5/16th cent gross receipts tax (two 1/8th cent increments and a 1/16th cent increment) dedicated to general purposes including debt service. The pledged revenue is 1.65 times the amount of debt service in the subsequent fiscal year for the bonds which averages \$4,315,959 per year over the next 10 years. Thus, the total pledge requirement is approximately \$7,102,353 per year or 53.5% of the 5/16th tax increments annually (based on fiscal year 2020 collections). The revenue pledge will remain in place until the bonds mature or they are called, if callable. Both the 1997 Series and the 1997A Series mature in fiscal year 2027 and are not callable. The 2016 Series will mature in fiscal year 2035 with an optional call date of June 1, 2025.

The four other revenue bonds described, 2010A Series, 2010B Series, the 2017 Series and the 2019 Series, are secured by pledged capital outlay gross receipts tax. This tax is a 1/4th cent tax increment dedicated to capital projects or debt service thereon. The pledged revenue is 1.69 times the amount of debt service for the bonds in the subsequent fiscal year which averages \$5,059,416 per year over the next 10 years. Thus, the total pledge requirement is approximately \$8,544,707 or 53.9% of the capital outlay gross receipts tax annually (based on fiscal year 2020 collections). The revenue pledge will remain in place until the bonds mature or they are called. The 2010A and 2010B Series matured in fiscal year 2020. The 2017 Series matures in fiscal year 2030 with an optional call date of June 1, 2027. The 2019 Series matures in fiscal year 2039 with an optional call date of June 1, 2027.

Refunding – governmental activities

2015 County Issued Bonds

The County issued \$39,220,000 in refunding bonds through GOB Series 2015, with an effective interest rate of 2.1% to refund the 2005A GOB Series and advance refund the 2007A and 2007B GOB Series general obligation bonds. The 2005A, 2007A and 2007B GOB Series bonds had average interest rates of 4.2%, 4.4%, and 4.2%, respectively. The total refunded principal was \$42,050,000. The net proceeds of \$44,246,869 of the refunding bonds, which includes \$5,026,869 net bond premium, were deposited with an escrow agent and invested in open market securities. Those securities were deposited in an irrevocable trust with an escrow and provided for payment of the refunded bonds on their call dates of July 1, 2015 (2005A Series) and July 1, 2016 (2007A and 2007B Series). As a result, the refunded general obligation bonds are considered to be defeased, and the liability for those bonds has been removed from the government-wide financial statements. The refunding / advance refunding was undertaken to reduce the total debt service payments over eight years by an average of \$440,000 per year with a savings in debt service payments to the County of \$5,679,464. The County recognized an economic gain of \$5,120,207. The 2007A and 2007B GOB Series were advance refunded with the call date and subsequent redemption, both dated July 1, 2016.

2016 County Issued Bonds

The County issued \$24,645,000 through Series 2016 GRT bonds to advance refund revenue bonds, with an effective interest rate of 2.2%. The revenue bond advance refunded the 2008 Gross Receipts Revenue bond that had an average interest rate of 4.9%. The total refunded principle was \$24,305,000 for the revenue bond. The net proceeds of \$26,389,550 of the advance refunding included \$1,774,550

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS – NOTE 9 (CONTINUED)

net bond premium and were deposited with an escrow agent and invested in State and Local Government Securities. The securities were deposited in an irrevocable trust with an escrow agent to pay interest when due and to redeem the callable maturities of Series 2008 Revenue Bond on their call date of July 1, 2018. Therefore, the gross receipts tax revenue bond is reflected as being defeased and the liability has been removed from the government-wide financial statements. The advance refunding was for the purpose of generating savings in debt service payments to the County of \$5,938,076. The County recognized an economic gain of \$4,625,608. The 2008 Gross Receipts Revenue Series was advance refunded with the call date and subsequent redemption, which both occurred on June 1, 2018.

The County issued \$16,860,000 through GOB Series 2016 to refund bonds, with an effective interest rate of 1.5%. The bonds were issued to advance refund the 2008 GOB Series bond that had an average interest rate of 4.1%. The total refunded principal was \$18,400,000 for the bond. The net proceeds of \$19,649,349 from the advance refunding, which included \$2,789,349 net bond premium, were deposited with an escrow agent and invested in State and Local Government Securities. The securities were deposited in an irrevocable trust with an escrow agent to provide for payment of the refunded bonds on the call date of July 1, 2018. Therefore, the general obligation bond is reflected as being defeased and the liability has been removed from the government-wide financial statements. The advance refunding was carried out to reduce payments by an average of \$175,000 per year over the next eight years with a savings in debt service payments to the County of \$1,408,542. The County recognized an economic gain of \$1,297,951. At year end, \$18,400,000 of the defeased bonds were still outstanding. The 2008 GOB Series was advance refunded with the call date and subsequent redemption which both occurred on July 1, 2018.

2017 County Issued Bonds

The County issued \$5,740,000 through GOB Series 2017 to refund bonds, with an effective interest rate of 1.5%. The bond was issued to advance refund the 2009 GOB Series bond that had an average interest rate of 4.1%. The total refunded principal was \$6,250,000 for the bond. The net proceeds of \$6,601,320 of the advance / refunding, which include \$935,480 bond premium were deposited with an escrow agent and invested in State and Local Government Securities. The securities were deposited in an irrevocable trust with an escrow agent to provide for payment of the refunded bond on the call date of July 1, 2019. Therefore, the general obligation bond is reflected as being defeased, and the liability has been removed from the government-wide financial statements. The advanced refunding was carried out to reduce payments by an average of \$68,000 per year over the next seven years with a savings in debt service payments to the County of \$475,698. The County recognized an economic gain of \$429,891. At year end, \$6,250,000 of the defeased bonds was still outstanding. The 2009 GOB Series was advance refunded with the call date and subsequent redemption occurring on July 1, 2019.

The County issued \$25,470,000 through Capital Outlay GRT Series 2017 to refund bonds, with an effective interest rate of 2.4%. The bond was issued to advance refund the 2009 GRT Series, 2010A GRT Series, and 2010B GRT Series bonds that had a combined average interest rate of 4.2%. The total refunded principal was \$26,260,000 for the bonds. The net proceeds of \$28,162,006 of the advanced refunding, which include \$3,151,668 bond premium, were deposited with an escrow agent

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 9 (CONTINUED)

and invested in State and Local Government Securities. The securities were deposited in an irrevocable trust with an escrow agent to provide for payment of the refunded bond on the call dates of June 1, 2019 and June 1, 2020. Therefore, the gross receipts tax bonds are reflected as being defeased, and the liability has been removed from the government-wide financial statements. The advance refunding was carried out to reduce payments by a combined average of \$190,000 per year over the next 13 years with a savings in debt service payments to the County of \$2,462,575. The County recognized an economic gain of \$2,139,847. At year end, \$26,260,000 of the defeased bonds were still outstanding. The 2009 GRT Series, 2010A GRT Series, and 2010B GRT Series bonds were advance refunded with the call date and subsequent redemption occurring on June 1, 2019 and June 1, 2020.

Annual debt service requirements to maturity on revenue and general obligation bonds for governmental activities at year end are summarized as follows:

Year ending June 30:	Principal	Interest
2021	\$ 16,595,000	\$ 8,243,281
2022	17,805,000	7,460,481
2023	18,040,000	6,577,881
2024	19,145,000	5,658,931
2025	19,785,000	4,706,781
2026-2030	82,115,000	12,369,631
2031-2035	29,515,000	3,634,828
2036-2040	10,870,000	709,044
Total	\$ 213,870,000	\$ 49,360,858

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 10

NOTE 10 – CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the current fiscal year was as follows:

Governmental Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 131,530,000	\$ -	\$ (11,825,000)	\$ 119,705,000	\$ 10,280,000
Revenue bonds	100,220,000	-	(6,055,000)	94,165,000	6,315,000
Landfill closure and post-closure costs	1,032,700	-	(18,532)	1,014,168	-
Compensated absences	3,636,526	3,364,445	(3,227,708)	3,773,263	3,773,263
Unamortized premiums, discounts	16,845,705	-	(1,667,823)	15,177,882	1,249,972
Net pension liability	92,981,656	17,815,108	(5,173,093)	105,623,671	-
Net OPEB liability	44,092,206	-	(11,270,448)	32,821,758	-
Total	<u><u>\$ 390,338,793</u></u>	<u><u>\$ 21,179,553</u></u>	<u><u>\$ (39,237,604)</u></u>	<u><u>\$ 372,280,742</u></u>	<u><u>\$ 21,618,235</u></u>

Business-type Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Net pension liability	\$ 2,780,999	\$ 532,834	\$ (154,723)	\$ 3,159,110	\$ -
Net OPEB liability	1,365,930	-	(349,146)	1,016,784	-
Total	<u><u>\$ 4,146,929</u></u>	<u><u>\$ 532,834</u></u>	<u><u>\$ (503,869)</u></u>	<u><u>\$ 4,175,894</u></u>	<u><u>\$ -</u></u>

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 11

NOTE 11 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

At year end, two governmental funds were involved in borrowing arrangements with the General Fund due to the existence of a negative cash balance. All interfund balances are expected to be paid within one year.

The interfund assets and liabilities reported in the governmental fund balance sheet consist of the following:

	Receivables	Payables
Major Funds:		
General Fund	\$ 1,073,921	\$ -
Total major funds	1,073,921	-
Non-Major Funds:		
Housing Capital Improvement Fund	-	150,755
Road Projects Fund	-	923,166
Total non-major funds	-	1,073,921
Total	\$ 1,073,921	\$ 1,073,921

The County records transfers to fund the operations and projects of other funds, to provide debt service, and as otherwise needed and required. All transfers made during the year were considered routine and were consistent with County transfer policy and adopted budget statements.

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 11 (CONTINUED)

Interfund transfers for the year ended June 30, 2020, are listed as follows:

	Transfers
Transfers from General Fund to:	
Road Maintenance Fund	\$ 4,450,976
Farm and Range Fund	7,350
Economic Development Fund	88,000
EMS Health Care Fund	970,731
Alcohol Programs Fund	100,225
Fire Operations Fund	4,428,429
Law Enforcement Operations Fund	14,474,254
Corrections Operations Fund	12,324,053
Renewable Energy Fund	50,000
GRT Revenue Bond Debt Service Fund	2,870,568
Utilities Fund	120,000
Self-Insurance Fund	260,000
Total General Fund	40,144,586
Transfers from Hold Harmless GRT Fund to	
Gross Receipts Tax Revenue Bond Fund	2,024,806
Transfer from Hold Harmless GRT 2nd 1/8th Fund to:	
Health Care Assistance Program Fund	1,588,000
Fire Operations Fund	1,084,734
Law Enforcement Operations Fund	1,000,000
Corrections Operations Fund	738,558
Total Hold Harmless GRT 2nd 1/8th Fund	4,411,292
Transfers from Environmental GRT Fund to	
General Fund	709,675
Transfer from Correctional GRT Fund to	
Corrections Operations Fund	5,149,160
Transfer from Indigent Hospital Fund to	
Health Care Assistance Program Fund	1,574,565
Transfer from Homes Sales Fund to	
Housing Services Enterprise Fund	98,286
Transfer from EMS Health Care Fund to	
Housing Choice Voucher Section 8 Fund	61,500

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 11 (CONTINUED)

	<u>Transfers (Continued)</u>
Transfer from Alcohol Programs Fund to:	
General Fund	\$ 15,000
Law Enforcement Operations Fund	75,000
Corrections Operations Fund	<u>65,000</u>
Total Alcohol Programs Fund	<u>155,000</u>
Transfer from Fire Operations Fund to	
Emergency Communications Operations Fund	4,663,336
Transfers from Corrections Operations Fund to	
Jail Revenue Bond Debt Service Fund	2,438,843
Transfer from Capital Outlay GRT Fund to:	
GRT Revenue Bond Service Fund	<u>3,034,250</u>
Total Transfers Government and Enterprise Funds	<u>\$ 64,465,299</u>

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 12

NOTE 12 – CONTINGENT LIABILITIES

Encumbrances - In accordance with GASB 54, encumbrances are no longer presented on the face of the fund financials. Santa Fe County’s significant encumbrances, those greater than \$200,000, for fiscal year ended June 30, 2020, are as follows:

	<u>Major Fund Capital Projects Capital Outlay GRT</u>	<u>Non-Major Other Governmental Funds</u>	<u>Total</u>
Correctional Facility Upgrades	\$ 351,182	\$ -	\$ 351,182
County Administration Complex	-	1,883,857	1,883,857
Health Community	-	3,016,288	3,016,288
Fire Station Improvements	-	1,510,503	1,510,503
New Fire/EMS Apparatus	-	1,712,171	1,712,171
Open Space Projects	-	278,175	278,175
Right-of-Way Surveys (Aamodt Settlement)	-	335,154	335,154
Road Paving - Various Projects	-	682,542	682,542
Senior Centers	-	800,000	800,000
Sheriff Vehicles	-	307,937	307,937
Soccer Complex	500,000	-	500,000
Upgrade Emergency Communications System	-	570,340	570,340
Water/Wastewater System Improvements	3,323,830	1,597,685	4,921,515
Total	<u>\$ 4,175,012</u>	<u>\$ 12,694,652</u>	<u>\$ 16,869,664</u>

Compliance – Amounts received or receivable from grantor agencies (principally the federal government) are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures / expenses that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Lawsuits – The County is a defendant in a number of lawsuits as of June 30, 2020. It is the opinion of management and County counsel that the amount of losses resulting from these remaining litigations at June 30, 2020, would not be material to the financial position of the County.

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 13

NOTE 13 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The County belongs to the New Mexico Counties (NMC), a public entity risk pool currently operating as a common risk management and insurance program for its member counties. The County pays an annual premium to NMC for its general and law enforcement liability, excess liability, automobile, property and workers' compensation insurance coverage. The agreement for formation of the NMC provides that NMC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of amounts that range from \$250,000 for property to \$1,000,000 for other liability claims. The County carries commercial insurance for employee accident insurance as well as for medical malpractice, builders risk, pollution and temporary use liability.

Employee Group Coverage

Beginning January 1, 2017, the County began offering all regular and limited-term employees the choice of two medical insurance options, which are HMO and Preferred Provider, both provided through Presbyterian Health Services, and dental insurance provided by Delta Dental. The County pays 80.0% of the premium for employees that earn \$30,000 or less annually; 75.0% of the premium for employees that earn between \$30,001 to \$50,000 annually; 70.0% of the premium for employees that earn between \$50,001 and \$70,000 annually; and 65.0% of the premium for employees earning above \$70,001 annually. The County reports its self-insurance programs in the internal service fund. Amounts are charged to the departments of the County to provide sufficient resources to cover claims incurred and to pay the insurance service agent's administrative fee. The County maintains specific stop loss coverage for individual claims in excess of \$150,000.

The following schedule represents the changes in claims liability for fiscal years 2020 and 2019:

<u>Self-Insured Claims Liability</u>	<u>Balance at 6/30/2020</u>	<u>Balance at 6/30/2019</u>
Beginning Liability	\$ 1,093,878	\$ 939,917
Claims Incurred and Changes in Estimates	7,900,248	7,170,185
Claims Paid	<u>(7,874,020)</u>	<u>(7,016,224)</u>
Ending Liability	<u>\$ 1,120,106</u>	<u>\$ 1,093,878</u>

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 14

NOTE 14 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Plan description. The Public Employees Retirement Fund (PERA) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police / Adult Correction Officer, Municipal General, Municipal Police / Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). As provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund, unless specifically excluded.

PERA issues a publicly-available financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits Provided. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. Effective July 1, 2013, new legislation enabled two benefit tiers under each PERA coverage plan. The coverage plans include Municipal General, Municipal Police and Municipal Fire Plans. Members are eligible to retire when they meet the age and service credit requirement for the plan in which they participate. Plan members are required to contribute between 13.15%-17.80% of their gross salary, depending on the specific plan type and salary range. The County is required to contribute between 9.80%-21.90% of the gross covered salary, depending on the specific plan type.

Contributions. The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the Legislature. For the employer and employee contribution rates in effect for fiscal year 2020 for the various PERA coverage options, for both Tier I and Tier II, refer to Note1C in PERA’s fiscal year 2019 financial statements for a table of all retirement plans and required contribution rates. The PERA coverage options that apply to the County are: Municipal Plan 3 (Municipal General), Municipal Police Plan 5 (Municipal Police) and Municipal Fire Plan 5 (Municipal Fire). Statutorily required contributions to the pension plan from the County were approximately \$5,327,668 and employer paid member benefits that were “picked up” by the employer were approximately \$5,051,114 for the year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2018. The PERA pension liability amounts for each division were rolled forward from the valuation date to the plan year ending June 30, 2019. Therefore, the employer’s portion was

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS – NOTE 14 (CONTINUED)

established as of the measurement date of June 30, 2018. The liability is expected to be liquidated by the General Fund, Utilities Proprietary Fund and Housing Services Proprietary Fund in which salary expenditures occur.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to Chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County's proportion of the net pension liability for each membership group that the employer participates in, is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2019. Only employer contributions for the pay period end dates that fell within the period of July 1, 2018, to June 30, 2019, were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to fiscal year 2019 are included in the total contribution amounts. In the event that an employer is behind in reporting its required contributions to PERA, an estimate of the receivable was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General, at June 30, 2020, the County reported a liability of \$62,378,438 for its proportionate share of the net pension liability. At June 30, 2020, the County's proportion was 3.6034%, which was 0.0145% greater than its proportion measured as of June 30, 2019.

For the year ended June 30, 2020, the County recognized PERA Fund Division Municipal General pension expense of \$11,606,455. At June 30, 2020, the County reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 14 (CONTINUED)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,870,223	\$ 674,796
Changes of assumptions	2,781,422	153,636
Net difference between projected and actual earnings on pension plan investments	2,101,983	-
Changes in proportion and differences between the County's contributions and proportionate share of contributions	790,128	20,780
County's contributions subsequent to the measurement date	<u>3,101,907</u>	<u>-</u>
Total	<u>\$ 10,645,663</u>	<u>\$ 849,212</u>

The County reported \$3,101,097 as deferred outflows of resources related to pensions resulting from the PERA Fund Division Municipal General contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>		
2021	\$	3,581,398
2022		1,735,663
2023		1,031,652
2024		<u>345,831</u>
Total	\$	<u>6,694,544</u>

For PERA Fund Division Municipal Police at June 30, 2020, the County reported a liability of \$16,197,534 for its proportionate share of the net pension liability. At June 30, 2020, the County's proportion was 2.1928%, which was 0.1156% lower than its proportion measured as of June 30, 2019.

For the year ended June 30, 2020, the County recognized PERA Fund Division Municipal Police pension expense of \$2,519,966. At June 30, 2020, the County reported PERA Fund Division Municipal Police deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 14 (CONTINUED)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 676,686	\$ 689,988
Changes of assumptions	918,766	41,210
Net difference between projected and actual earnings on pension plan investments	505,801	-
Changes in proportion and differences between the County's contributions and proportionate share of contributions	241,800	642,182
County's contributions subsequent to the measurement date	975,642	-
Total	\$ 3,318,695	\$ 1,373,380

The County reported \$975,642 as deferred outflows of resources related to pensions resulting from the PERA Fund Division Municipal Police contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2021	\$	297,164
2022		498,355
2023		91,143
2024		83,011
Total	\$	969,673

For PERA Fund Division Municipal Fire at June 30, 2020, the County reported a liability of \$30,206,809 for its proportionate share of the net pension liability. At June 30, 2020, the County's proportion was 4.3954%, a 0.8345% increase in its proportion measured as of June 30, 2019.

For the year ended June 30, 2020, the County recognized PERA Fund Division Municipal Fire pension expense of \$4,963,436. At June 30, 2020, the County reported PERA Fund Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 14 (CONTINUED)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 513,029	\$ 954,560
Changes of assumptions	828,764	47,794
Net difference between projected and actual earnings on pension plan investments	483,060	-
Changes in proportion and differences between the County's contributions and proportionate share of contributions	4,771,317	158,241
County's contributions subsequent to the measurement date	<u>1,250,119</u>	<u>-</u>
Total	<u>\$ 7,846,289</u>	<u>\$ 1,160,595</u>

The County reported \$1,250,119 as deferred outflows of resources related to pensions resulting from the PERA Fund Division Municipal Fire contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	
2021	\$ 1,683,735
2022	2,211,766
2023	1,461,233
2024	<u>78,841</u>
Total	<u>\$ 5,435,575</u>

Total pension expense recognized for Fiscal Year 2020 for all membership groups the County participates in was \$19,089,857.

Actuarial Assumptions. As described above, the total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2018. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2019. These assumptions were adopted by the Public Employees Retirement Board for use in the June 30, 2019, actuarial valuation.

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**STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS – NOTE 14 (CONTINUED)

Actuarial valuation date	June 30, 2018
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Actuarial assumptions:	
• Investment rate of return	7.25% annual rate, net of investment expense
• Projected benefit payment	100 years
• Payroll growth	3.00%
• Projected salary increases	3.25% to 13.50% annual rate
• Includes inflation at	2.50% 2.75% all other years
• Mortality Assumption	The mortality assumptions are based on the RPH-2014 Blue Collar Mortality Table with female ages set forward one year. Future improvement in mortality rates is assumed using 60.00% of the MP-2017 projection scale generationally. For non-public safety groups, 25.00% of in-service deaths are assumed to be duty related and 35.00% are assumed to be duty-related for public safety groups.
• Experience Study Dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2013 through June 20, 2017 (economic).

The long-term expected rate of return on pension plan investments was determined using statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	42.33%	7.48%
Risk Reduction and Mitigation	21.37%	2.37%
Credit Oriented Fixed Income	15.00%	5.47%
Real Assets to include Real Estate Equity	20.00%	6.48%
Multi-Risk Allocation	1.30%	
	<u>100.00%</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 14 (CONTINUED)

Discount Rate. The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASB Statement No. 67. Therefore, the 7.25% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of PERA Fund, calculated using the discount rate of 7.25%, as well as what PERA Fund’s net pension liability would be if it were calculated using a discount rate that is 1% point lower (6.25%) or 1 - percentage - point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
PERA Fund Municipal General Division			
County’s proportionate share of the net pension liability	\$ 94,343,625	\$ 62,378,438	\$ 35,931,528
	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
PERA Fund Municipal Police Division			
County’s proportionate share of the net pension liability	\$ 24,512,014	\$ 16,197,534	\$ 9,414,485
	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
PERA Fund Municipal Fire Division			
County’s proportionate share of the net pension liability	\$ 40,033,444	\$ 30,206,809	\$ 22,153,659

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued fiscal year 2019 PERA financial report.

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**STATE OF NEW MEXICO
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JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 15

NOTE 15 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS – STATE RETIREE HEALTHCARE PLAN

Plan Description. Employees of the County are provided with Postemployment Benefits Other than Pensions (OPEB) through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA’s financial information is included with the financial presentation of the State of New Mexico.

Benefits Provided. The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Employees Covered by Benefit Terms. At June 30, 2019, the Fund’s measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	52,179
Inactive and eligible for deferred benefit	10,916
Current active members	91,082
	154,177
Active membership	
State general	17,097
State police and corrections	1,830
Municipal general	17,538
Municipal police	3,159
Municipal fire	1,966
Educational Retirement Board	49,492
	91,082

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NOTES TO THE FINANCIAL STATEMENTS – NOTE 15 (CONTINUED)

Contributions. Employer and employee contributions to the Fund total 3.00% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund. Contributions to the Fund from the County were \$300,000 for the year ended June 30, 2020.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. At June 30, 2020, the County reported a liability of \$33,838,542 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018 and rolled forward to June 30, 2019 for measurement of the net OPEB liability and other OPEB amounts. The County’s proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2019. At June 30, 2019, the County’s proportion was 1.04363%. The liability is expected to be liquidated by the General Fund, Utilities Proprietary Fund and Housing Services Proprietary Fund in which salary expenditures occur.

For the year ended June 30, 2020, the County recognized OPEB expense of (\$2,162,971). At June 30, 2020 the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 8,515,496
Change in proportion	1,661,721	80,130
Changes of assumptions	-	10,921,445
Difference between actual and projected earnings on OPEB plan investments	-	314,615
Contributions made after the measurement date	987,269	-
Total	\$ 2,648,990	\$ 19,831,686

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 15 (CONTINUED)

Deferred outflows of resources totaling \$987,269 represent the County’s contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year ended June 30:</u>	
2021	\$ (4,919,261)
2022	(4,919,261)
2023	(4,240,754)
2024	(2,552,347)
2025	<u>(1,538,342)</u>
Total	<u>\$ (18,169,965)</u>

Actuarial Assumptions. The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Actuarial valuation date	June 30, 2019
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
• Inflation	2.50% for Public Employees Retirement Association of New Mexico
• Projected payroll increases	3.25% to 13.50%, based on years of service, including inflation
• Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
• Health care cost trend rate	8.00% graded down to 4.50% over 14 years for Non-Medicare medical plan costs and 7.50% graded down to 4.50% over 12 years for Medicare medical plan costs
• Mortality	Public Employees Retirement Association of New Mexico members: RP-2014 Combined Healthy Mortality

Rate of Return. The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 15 (CONTINUED)

The best estimates for the long-term expected rate of return is summarized as follows:

Asset	Target Allocation	Long-Term Rate of Return
U.S. Core Fixed Income	20.00%	2.10%
U.S. Equity – Large Cap	20.00%	7.10%
Non U.S. – Emerging Markets	15.00%	10.20%
Non U.S. – Developed Equities	12.00%	7.80%
Private Equity	10.00%	11.80%
Credit and Structured Finance	10.00%	5.30%
Real Estate	5.00%	4.90%
Absolute Return	5.00%	4.10%
U.S. Equity – Small/Mid Cap	3.00%	7.10%

Discount Rate. The discount rate used to measure the Fund’s total OPEB liability is 4.16% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary-determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2039. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2039. Beyond 2039, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA / Aa or higher (3.50%) was applied. Thus, 4.16% is the blended discount rate.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates. The following represents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (3.16%) or 1 percentage-point higher (5.16%) than the current discount rate:

	1% Decrease (3.16%)	Current Discount Rate (4.16%)	1% Increase (5.16%)
County’s proportionate share of the net OPEB liability	\$ 41,392,692	\$ 33,838,542	\$ 27,900,269

The following represents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage-point lower or 1 percentage-point higher than the current healthcare cost trend rates:

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 15 (CONTINUED)

	1.0% Decrease	Current Trend Rates	1.0% Increase
County's proportionate share of the net OPEB liability	\$ 28,172,767	\$ 33,838,542	\$ 38,374,797

OPEB Plan Fiduciary Net Position. Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2019.

Payable to the OPEB Plan. At June 30, 2020, the County had no outstanding contributions due to NMRHCA for the year ended June 30, 2020.

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STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTES 16 AND 17

NOTE 16 – TAX ABATEMENT

The City of Santa Fe issued an Industrial Revenue Bond Series 2007 for the Ridgetop Road, LLC Project to provide funds to finance the acquisition, construction and equipping of certain land and other improvements to be used as a portion of an office campus facility located at 2300 North Ridgetop Road in Santa Fe, New Mexico. This office campus is currently being used by Thornburg Investment Management.

The amount of property taxes being abated to Santa Fe County as a result of the City of Santa Fe's Industrial Revenue Bond during fiscal year 2020 is \$240,306. No payments were received by Santa Fe County in association with the foregone tax revenue. The County has set no threshold for individual disclosure as only one tax abatement from other governmental entities impacted the County.

NOTE 17 – DEFICIT FUND BALANCE

GAAP requires disclosure of deficit fund balances of individual funds. The Corrections Special Revenue Fund, the Road Projects Capital Project Fund, and had unassigned deficit fund balances in the amounts of \$3,448,028 and \$23,705, respectively, as of June 30, 2020. The Self-Insurance Internal Service Fund had a deficit unrestricted net position in the amount of \$31,763.

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**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS – NOTE 18

NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS

The Government Accounting Standards Board's (GASB) following standards were implemented in fiscal year 2020 and may be applicable to the County:

GASB Statement No. 83, *Certain Asset Retirement Obligations*

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*

The following GASB pronouncements have been issued, but are not yet effective as of June 30, 2020:

GASB Statement No. 84, *Fiduciary Activities*

GASB Statement No. 87, *Leases*

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

GASB Statement No. 90, *Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61*

GASB Statement No. 91, *Conduit Debt Obligations*

The County will implement each new GASB pronouncement in the applicable fiscal year no later than the required effective date. The County believes that the above-listed new GASB pronouncements will not have a significant impact to the County financially or in it issuing its financial statements.

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STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 19

NOTE 19 – CORONAVIRUS DISEASE 2019

On March 11, 2020, Governor Lujan Grisham declared a statewide public health emergency due to the novel Coronavirus Disease 2019 (COVID-19) with Executive Orders 2020-4 through 2020-18. The US Government issued a Proclamation on March 13, 2020 declaring a national emergency concerning the COVID-19 outbreak. Then on March 24, 2020, the Santa Fe County Board of County Commissions declared Santa Fe County to be an emergency area due to the public health emergency and the economic emergency being caused by COVID-19 and the response to it with Resolution 2020-24. In response to COVID-19, the County has seen significant changes to the County's operations since March 2020 into fiscal year 2021. In light of recent Executive Order 2020-080, Renewing the State of Public Health Emergency Initially Declared in Executive Order 2020-004, all non-essential staff and staff eligible to telecommute were sent home. The safety and health of our employees as well as the general public we serve is of great importance to the County. The County remains committed to serving the Santa Fe community and ensuring that adequate internal controls over financial transactions and reporting are maintained.

As a result of the pandemic, the economy has seen significant declines in gross receipts tax (GRT) revenues which is a significant source of revenue for the County. Due to the economic impact of the pandemic, the County reduced its Fiscal Year 2020 budget by \$6.8 million through hiring freezes of non-essential positions and non-essential expenditures. The Fiscal Year 2021 original draft budget was reduced by \$6.4 million with continued hiring freezes, fixed asset purchase freeze, and non-essential expenditures. The Fiscal Year 2021 budget projection included a 10.00% reduction in property tax revenue and a 30.00% reduction in GRT revenue, which combined make up 80.00% of the County's general revenue to support operations. The County continues to monitor revenue sources and its operational needs with additional budget reductions or reallocation of funds to essential services.

In September 2020, the County was awarded \$10,506,939 and \$3,799,688 of Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") funds through the State of New Mexico Local Government Relief grant and the New Mexico Small Business Continuity grant, respectively. Similar to other federal awards, revenues associated with these funds are recognized as eligible expenditures are incurred. The County is able to use the Local Government Relief funds to cover costs not accounted for in the budget most recently approved as of March 27, 2020 and were incurred during the period of March 1, 2020 through December 30, 2020. As of June 30, 2020, the County reported \$218,971 of revenues and expenditures related to these funds. The County, City of Santa Fe, and Town of Edgewood were awarded as one unit the New Mexico Small Business Continuity grant. These grant funds are to be specifically used for providing continuity grants to small businesses within the County, with the exception of the City of Espanola, for non-owner employee payroll, rent, scheduled mortgage payments, insurance, utilities, or marketing. Funding may also be used for business redesign activities such as reconfiguring physical space, installing Plexiglas barriers, purchasing web-conferencing or other technology to facilitate work-at-home, or PPE for employees. As of June 30, 2020, the County did not report any revenues and expenditures related to these funds.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

NOTES TO THE FINANCIAL STATEMENTS – NOTE 20 (CONTINUED)

If the County has not used the funds it has received to cover costs that were incurred by December 30, 2020, as required by Section 601(a) of the Social Security Act, any unspent funds must be returned to the State of New Mexico. The County anticipates that all funds will be expended on eligible expenditures by December 30, 2020.



SANTA FE COUNTY

**REQUIRED SUPPLEMENTARY
INFORMATION**

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
JUNE 30, 2020**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General, Police and Fire Divisions Combined Summary
(Dollars in Thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
County's Proportion of the Net Pension Liability (Asset)	1.50%	1.53%	1.55%	1.50%	1.55%	1.98%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 49,724	\$ 64,987	\$ 95,309	\$ 78,830	\$ 95,762	\$ 108,782	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 37,029	\$ 37,978	\$ 37,669	\$ 37,652	\$ 42,149	\$ 43,590	\$ -	\$ -	\$ -	\$ -
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	134.28%	171.12%	253.02%	209.36%	227.20%	249.56%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	71.13%	70.52%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2018. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
JUNE 30, 2020**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General Division
(Dollars in Thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
County's Proportion of the Net Pension Liability (Asset)	3.53%	0.85%	3.48%	3.49%	3.59%	3.60%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 27,541	\$ 36,409	\$ 55,610	\$ 47,906	\$ 57,220	\$ 62,378	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 28,659	\$ 29,610	\$ 29,809	\$ 29,466	\$ 32,743	\$ 33,326	\$ -	\$ -	\$ -	\$ -
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	96.10%	122.96%	186.55%	162.58%	174.75%	187.18%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	71.13%	70.52%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2018. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
JUNE 30, 2020**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Police Division
(Dollars in Thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
County's Proportion of the Net Pension Liability (Asset)	2.32%	0.26%	2.33%	2.22%	2.31%	2.19%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 7,567	\$ 10,989	\$ 17,210	\$ 12,356	\$ 15,750	\$ 16,197	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 4,466	\$ 4,483	\$ 3,930	\$ 4,412	\$ 4,877	\$ 4,874	\$ -	\$ -	\$ -	\$ -
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	169.44%	245.13%	437.91%	280.05%	322.94%	332.31%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	71.13%	70.52%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2018. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
JUNE 30, 2020**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Fire Division
(Dollars in Thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
County's Proportion of the Net Pension Liability (Asset)	3.50%	0.41%	3.37%	3.25%	3.56%	4.40%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 14,616	\$ 17,589	\$ 22,489	\$ 18,568	\$ 22,792	\$ 30,207	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 3,904	\$ 3,885	\$ 3,930	\$ 3,774	\$ 4,529	\$ 5,390	\$ -	\$ -	\$ -	\$ -
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	374.39%	452.74%	572.24%	492.00%	503.25%	560.43%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	76.99%	69.18%	73.74%	71.13%	70.52%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2018. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS
JUNE 30, 2020**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General, Police and Fire Divisions Combined Summary
(Dollars in Thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Contractually Required Contribution	\$ 4,279	\$ 4,574	\$ 4,827	\$ 5,029	\$ 5,271	\$ 5,445	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	8,360	8,840	9,350	9,796	10,299	10,496	-	-	-	-
Contribution Deficiency (Excess)**	<u>\$ (4,081)</u>	<u>\$ (4,266)</u>	<u>\$ (4,523)</u>	<u>\$ (4,767)</u>	<u>\$ (5,028)</u>	<u>\$ (5,051)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll	\$ 37,978	\$ 37,669	\$ 37,652	\$ 42,149	\$ 43,590	\$ 43,788	\$ -	\$ -	\$ -	\$ -
Contributions as a Percentage of Covered Payroll	22.01%	23.47%	24.83%	23.24%	23.63%	23.97%	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

<u>Year</u>	<u>Total</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
2014	\$ 15,738	5	\$ 3,934	\$ 3,934	\$ 3,934	\$ 3,934	\$ 2				
2015	(390)	4		849	849	849	(2,937)	\$ -			
2016	23,847	4			5,448	5,448	9,201	3,750	\$ -		
2017	3,158	4				785	4,503	(488)	(1,641)	\$ (1)	
2018	13,830	5					8,366	3,165	1,980	319	\$ -
2019	13,100	5						5,562	4,446	2,584	508
2020	-	5							-	-	-
2021	-	5								-	-
2022	-	5								-	-
2023	-	5								-	-
	<u>\$ 69,283</u>		<u>\$ 3,934</u>	<u>\$ 4,783</u>	<u>\$ 10,231</u>	<u>\$ 11,016</u>	<u>\$ 19,135</u>	<u>\$ 11,989</u>	<u>\$ 4,785</u>	<u>\$ 2,902</u>	<u>\$ 508</u>

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2018. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS
JUNE 30, 2020**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
General Division
(Dollars in Thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Contractually Required Contribution	\$ 2,623	\$ 2,846	\$ 3,039	\$ 3,127	\$ 3,183	\$ 3,219	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	5,741	6,122	6,536	6,725	6,845	6,832	-	-	-	-
Contribution Deficiency (Excess)**	<u>\$ (3,118)</u>	<u>\$ (3,276)</u>	<u>\$ (3,497)</u>	<u>\$ (3,598)</u>	<u>\$ (3,662)</u>	<u>\$ (3,613)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll	\$ 29,610	\$ 29,809	\$ 29,466	\$ 32,743	\$ 33,326	\$ 32,947	\$ -	\$ -	\$ -	\$ -
Contributions as a Percentage of Covered Payroll	19.39%	20.54%	22.18%	20.54%	20.54%	20.74%	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

<u>Year</u>	<u>Total</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
2014	\$ 10,793	5	\$ 2,698	\$ 2,698	\$ 2,698	\$ 2,698	\$ 1				
2015	936	4		964	964	964	(1,956)	\$ -			
2016	15,238	4			3,301	3,301	6,068	2,568	\$ -		
2017	4,767	4				1,253	4,026	637	(1,149)	\$ -	
2018	10,002	4					6,204	2,710	872	216	\$ -
2019	6,695	5						3,581	1,736	1,032	346
2020	-	5							-	-	-
2021	-	5								-	-
2022	-	5									-
2023	-	5									-
	<u>\$ 48,431</u>		<u>\$ 2,698</u>	<u>\$ 3,662</u>	<u>\$ 6,963</u>	<u>\$ 8,216</u>	<u>\$ 14,343</u>	<u>\$ 9,496</u>	<u>\$ 1,459</u>	<u>\$ 1,248</u>	<u>\$ 346</u>

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2018. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS
JUNE 30, 2020**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Police Division
(Dollars in Thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Contractually Required Contribution	\$ 827	\$ 877	\$ 901	\$ 922	\$ 921	\$ 976	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	<u>1,276</u>	<u>1,346</u>	<u>1,383</u>	<u>1,490</u>	<u>1,572</u>	<u>1,656</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution Deficiency (Excess)**	<u>\$ (449)</u>	<u>\$ (469)</u>	<u>\$ (482)</u>	<u>\$ (568)</u>	<u>\$ (651)</u>	<u>\$ (680)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll	\$ 4,483	\$ 3,930	\$ 4,412	\$ 4,877	\$ 4,874	\$ 5,117	\$ -	\$ -	\$ -	\$ -
Contributions as a Percentage of Covered Payroll	28.46%	34.25%	31.35%	30.55%	32.25%	32.36%	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

<u>Year</u>	<u>Total</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
2014	\$ 3,428	5	\$ 856	\$ 856	\$ 856	\$ 856	\$ 4				
2015	(283)	4		94	94	94	(565)	\$ -			
2016	4,892	4			1,163	1,163	1,865	701	\$ -		
2017	(479)	4				(182)	488	(493)	(291)	\$ (1)	
2018	2,120	4					1,297	280	485	58	\$ -
2019	969	5						297	498	91	83
2020	-	5							-	-	-
2021	-	5								-	-
2022	-	5								-	-
2023	-	5									-
	<u>\$ 10,647</u>		<u>\$ 856</u>	<u>\$ 950</u>	<u>\$ 2,113</u>	<u>\$ 1,931</u>	<u>\$ 3,089</u>	<u>\$ 785</u>	<u>\$ 692</u>	<u>\$ 148</u>	<u>\$ 83</u>

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2018. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS
JUNE 30, 2020**

**Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data*
Fire Division
(Dollars in Thousands)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Contractually Required Contribution	\$ 829	\$ 851	\$ 887	\$ 980	\$ 1,167	\$ 1,250	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	<u>1,343</u>	<u>1,372</u>	<u>1,431</u>	<u>1,581</u>	<u>1,882</u>	<u>2,008</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution Deficiency (Excess)**	<u>\$ (514)</u>	<u>\$ (521)</u>	<u>\$ (544)</u>	<u>\$ (601)</u>	<u>\$ (715)</u>	<u>\$ (758)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll	\$ 3,885	\$ 3,930	\$ 3,774	\$ 4,529	\$ 5,390	\$ 5,724	\$ -	\$ -	\$ -	\$ -
Contributions as a Percentage of Covered Payroll	34.57%	34.91%	37.92%	34.91%	34.92%	35.08%	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 1,517	5	\$ 380	\$ 380	\$ 380	\$ 380	\$ (3)				
2015	(1,043)	4		(209)	(209)	(209)	(416)	\$ -			
2016	3,717	4			984	984	1,268	481	\$ -		
2017	(1,130)	4				(286)	(11)	(632)	(201)	\$ -	
2018	1,708	4					865	175	623	45	\$ -
2019	5,436	5						1,684	2,212	1,461	79
2020	-	5							-	-	-
2021	-	5								-	-
2022	-	5								-	-
2023	-	5									-
	<u>\$ 10,205</u>		<u>\$ 380</u>	<u>\$ 171</u>	<u>\$ 1,155</u>	<u>\$ 869</u>	<u>\$ 1,703</u>	<u>\$ 1,708</u>	<u>\$ 2,634</u>	<u>\$ 1,506</u>	<u>\$ 79</u>

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2018. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO REQUIRED PENSION SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020**

Change of Benefit Terms: There were no changes to the benefit terms which impact the measurements provided in the Public Employees Retirement Association GASB 67 Supplement Report.

Change in Assumptions: Actuarial assumptions changed during the fiscal year ending June 30, 2017. The actuarial assumptions are contained in Appendix A of the Public Employees Retirement Association GASB 67 Supplement Report and are the basis used for the calculations of the TPL contained in the supplemental report. Assumption changes effective June 30, 2016: the single assumed long-term expected rate of return on pension plan investments increased from 7.48% to 7.51% as of June 30, 2017. There were no other changes to the actuarial assumptions or benefit terms which impact the measurements.

The PERA CAFR, GASB 67 Supplemental and Annual Actuarial Valuation reports as of June 30, 2017 are available at the web address listed below.

<http://www.nmpera.org/financial-overview/gasb-67-supplemental-reports>

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**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
JUNE 30, 2020**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
County's Proportion of the Net OPEB Liability (Asset)	1.00%	1.05%	1.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net OPEB Liability (Asset)	\$ 45,293	\$ 45,458	\$ 33,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered-Employee Payroll	\$ 37,653	\$ 41,635	\$ 43,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Its Covered-Employee Payroll	120.29%	109.18%	77.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	11.34%	13.14%	18.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2019. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS
JUNE 30, 2020**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Contractually Required Contribution	\$ 3,174	1,633	924	-	-	-	-	-	-	-
Contributions in Relation to the Contractually Required Contribution	<u>1,593</u>	<u>1,614</u>	<u>924</u>	<u>-</u>						
Contribution Deficiency (Excess)**	<u>\$ 1,581</u>	<u>\$ 19</u>	<u>\$ -</u>							
County's Covered-Employee Payroll	41,635	44,854	43,550	-	-	-	-	-	-	-
Contributions as a Percentage of Covered-Employee Payroll	3.83%	3.60%	2.12%	-	-	-	-	-	-	-

*The amounts presented for fiscal year 2020 were determined as of the measurement date of June 30, 2019. This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

**Excess contributions represent the employee portion covered by the employer.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO REQUIRED OPEB SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2020

Change of Benefit Terms: There were no changes to the benefit terms which impact the measurements provided in the New Mexico Retiree Health Care Authority (NMRHCA) GASB 75 Schedule of Employer Allocations and OPEB Amounts by Employer Report.

Change in Assumptions: Actuarial assumptions changed during the fiscal year ending June 30, 2017. The actuarial assumptions are contained in Note 4 of the NMRHCA GASB 75 Schedule of Employer Allocations and OPEB Amounts by Employer Report. The total OPEB liability as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2019. The mortality, retirement, disability, turnover and salary increase assumptions are based on the PERA actuarial valuation as of June 30, 2018. There were no other changes to the actuarial assumptions or benefit terms which impact the measurements.

The RHCA financial statements, 2019 GASB 75 Schedule of Employer Allocations and OPEB Amounts by Employer Report and GASB 74 Actuarial Valuation reports as of June 30, 2019 are available at the web address listed below.

<http://nmrhca.org/gasb-reporting.aspx>

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SANTA FE COUNTY

SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
CAPITAL OUTLAY GRT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	10,298,320	10,298,320	11,665,668	1,367,348
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	5,000	5,000	-
Intergovernmental	-	-	-	-
Total Revenues	<u>10,298,320</u>	<u>10,303,320</u>	<u>11,670,668</u>	<u>\$ 1,367,348</u>
Cash Balance Carryforward	<u>22,309,826</u>	<u>37,305,030</u>		
Total	<u>\$ 32,608,146</u>	<u>\$ 47,608,350</u>		
EXPENDITURES				
General government	\$ 8,364,682	\$ 8,418,782	81,852	\$ 8,336,930
Public safety	-	-	-	-
Culture and recreation	500,000	500,000	-	500,000
Public works	904,844	3,379,750	67,561	3,312,189
Highways and streets	-	25,000	-	25,000
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	<u>19,804,370</u>	<u>32,250,568</u>	<u>11,192,764</u>	<u>21,057,804</u>
Total Expenditures	<u>\$ 29,573,896</u>	<u>\$ 44,574,100</u>	<u>11,342,177</u>	<u>\$ 33,231,923</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	<u>(3,034,250)</u>	<u>(3,034,250)</u>	<u>(3,034,250)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ (3,034,250)</u>	<u>\$ (3,034,250)</u>	<u>(3,034,250)</u>	<u>\$</u>
Net Change in Fund Balance – Budgetary Basis			(2,705,759)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(243,024)	
Adjustments to expenditures for modified accrual purposes			(201,519)	
To reflect fair market value adjustment not budgeted			<u>284,553</u>	
Change in Fund Balance – GAAP basis			<u>\$ (2,865,749)</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION –
BUDGET TO ACTUAL
HOME SALES FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
OPERATING REVENUES				
Rentals and charges for services and sales	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total Operating Revenues	-	-	-	\$ -
Cash Balance Carryforward	98,286	102,593		
Total	\$ 98,286	\$ 102,593		
OPERATING EXPENSES				
Housing	\$ -	\$ 4,307	-	\$ 4,307
Administrative expenses	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expenses	\$ -	\$ 4,307	-	\$ 4,307
NON-OPERATING REVENUES (EXPENSES)				
Interest earnings on cash and investments	\$ -	\$ -	857	\$ (857)
HUD operating subsidy and other intergovernmental	-	-	-	-
Total Non-Operating Revenue (Expenses)	\$ -	\$ -	857	\$ (857)
Net Income (Loss) Before Transfers:	\$ -	\$ -	(857)	\$ -
Transfers from (to) other funds	\$ (98,286)	\$ (98,286)	(98,286)	\$ -
Change in Net Position			(99,143)	
Reconciliation to GAAP basis income (loss):				
Depreciation expenses not recorded as budgetary expenditures			-	
Revenue accruals, net of prior year revenue reversals			30,545	
To record contributed capital not recorded as budgetary revenue			-	
Adjustments to expenditures for accrual purposes			-	
Pension and OPEB expense			-	
To reflect fair market value adjustment not budgeted			1,595	
Change in net position – GAAP basis			\$ (67,003)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION –
BUDGET TO ACTUAL
UTILITIES FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
OPERATING REVENUES				
Rentals and charges for services and sales	\$ 5,496,185	\$ 5,496,185	\$ 6,349,701	\$ 853,516
Miscellaneous	-	-	34,350	34,350
Total Operating Revenues	5,496,185	5,496,185	6,384,051	<u>\$ 887,866</u>
Cash Balance Carryforward	6,424,469	6,515,779		
Total	<u>\$ 11,920,654</u>	<u>\$ 12,011,964</u>		
OPERATING EXPENSES				
Public Works	\$ 11,920,654	\$ 12,011,964	2,309,898	\$ 9,702,066
Administrative expenses	-	-	-	-
Depreciation				
Total Operating Expenses	<u>\$ 11,920,654</u>	<u>\$ 12,011,964</u>	2,309,898	<u>\$ 9,702,066</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest earnings on cash and investments	\$ -	\$ -	-	\$ -
HUD operating subsidy and other intergovernmental				
Total Non-Operating Revenue (Expenses)	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Net Income (Loss) Before Transfers:	\$ -	\$ -	4,074,153	\$ -
Transfers from (to) other funds	<u>\$ -</u>	<u>\$ 120,000</u>	120,000	<u>\$ -</u>
Change in Net Position			4,194,153	
Reconciliation to change in net position – GAAP Basis				
Depreciation expenses not recorded as budgetary expenditures			(2,566,939)	
Revenue accruals and adjustments, net of prior year revenue reversals			-	
To record contributed capital not recorded as budgetary revenue			6,259,331	
Adjustments to expenditures for accrual purposes			(2,351,370)	
Pension and OPEB expense			(184,505)	
To reflect fair market value adjustment not budgeted			154,644	
Change in net position – GAAP basis			<u>\$ 5,505,314</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION –
BUDGET TO ACTUAL
HOUSING SERVICES FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
OPERATING REVENUES				
Rentals and charges for services and sales	\$ 440,500	\$ 440,500	\$ 604,567	\$ 164,067
Miscellaneous	-	-	-	-
Total Operating Revenues	440,500	440,500	604,567	<u>\$ 164,067</u>
Cash Balance Carryforward	-	-		
Total	<u>\$ 440,500</u>	<u>\$ 440,500</u>		
OPERATING EXPENSES				
Housing	\$ 966,883	\$ 966,883	788,951	\$ 177,932
Administrative expenses	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expenses	<u>\$ 966,883</u>	<u>\$ 966,883</u>	788,951	<u>\$ 177,932</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest earnings on cash and investments	\$ -	\$ -	-	\$ -
HUD operating subsidy and other intergovernmental	428,097	428,097	513,865	85,768
Total Non-Operating Revenue (Expenses)	<u>\$ 428,097</u>	<u>\$ 428,097</u>	513,865	<u>\$ 85,768</u>
Net Income (Loss) Before Transfers:	\$ -	\$ -	329,481	\$ -
Transfers from (to) other funds	\$ 98,286	\$ 98,286	98,286	\$ -
Change in Net Position			427,767	
Reconciliation to change in net position – GAAP Basis				
Depreciation expenses not recorded as budgetary expenditures			(234,682)	
Revenue accruals and adjustments, net of prior year revenue reversals			162	
To record contributed capital not recorded as budgetary revenue			419,688	
Adjustments to expenditures for accrual purposes			(163,093)	
Pension and OPEB expense			(119,000)	
To reflect fair market value adjustment not budgeted			15,938	
Change in net position – GAAP basis			<u>\$ 346,780</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION –
BUDGET TO ACTUAL
SELF-INSURANCE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
OPERATING REVENUES				
Rentals and charges for services and sales	\$ 9,270,762	\$ 9,270,762	\$ 8,957,349	\$ (313,413)
Miscellaneous	-	-	-	-
Total Operating Revenues	9,270,762	9,270,762	8,957,349	\$ (313,413)
Cash Balance Carryforward	-	30,000		
Total	<u>\$ 9,270,762</u>	<u>\$ 9,300,762</u>		
OPERATING EXPENSES				
Self-insurance	\$ 9,533,262	\$ 9,563,262	9,371,089	\$ 192,173
Administrative expenses	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expenses	<u>\$ 9,533,262</u>	<u>\$ 9,563,262</u>	9,371,089	\$ 192,173
NON-OPERATING REVENUES (EXPENSES)				
Interest earnings on cash and investments	\$ 2,500	\$ 2,500	4,273	\$ 1,773
HUD operating subsidy and other intergovernmental	-	-	-	-
Total Non-Operating Revenue (Expenses)	<u>\$ 2,500</u>	<u>\$ 2,500</u>	4,273	\$ 1,773
Net Income (Loss) Before Transfers:	\$ -	\$ -	(409,467)	\$ -
Transfers from (to) other funds	<u>\$ 260,000</u>	<u>\$ 260,000</u>	260,000	<u>\$ -</u>
Change in Net Position			(149,467)	
Reconciliation to change in net position – GAAP Basis				
Depreciation expenses not recorded as budgetary expenditures			-	
Revenue accruals and adjustments, net of prior year revenue reversals			-	
To record contributed capital not recorded as budgetary revenue			-	
Adjustments to expenditures for accrual purposes			(214,398)	
Pension and OPEB expense			-	
To reflect fair market value adjustment not budgeted			-	
Change in net position – GAAP basis			<u>\$ (363,865)</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING BALANCE SHEET
ALL NON-MAJOR GOVERNMENTAL FUNDS – BY FUND TYPE
JUNE 30, 2020**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and investments	\$ 72,142,819	\$ 418,730	\$ 127,439	\$ 72,688,988
Cash and investments – restricted	61,290	20,567,274	58,697,191	79,325,755
Accounts receivable, net	1,152,638	-	-	1,152,638
Taxes receivable	6,236,223	1,032,598	-	7,268,821
Interest receivable	-	-	28,521	28,521
Grantor agencies receivable, net	936,887	-	1,537,626	2,474,513
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays and other	431,370	-	-	431,370
Due from other funds	-	-	-	-
Total Assets	<u>\$ 80,961,227</u>	<u>\$ 22,018,602</u>	<u>\$ 60,390,777</u>	<u>\$ 163,370,606</u>
LIABILITIES				
Accounts payable	\$ 3,857,800	\$ -	\$ 4,128,075	\$ 7,985,875
Accrued wages and benefits	953,760	-	-	953,760
Deposits held for others	61,290	-	61,260	122,550
Other current liabilities	273,250	-	-	273,250
Due to other funds	150,755	-	923,166	1,073,921
Unearned revenue	1,619,167	-	122,828	1,741,995
Total Liabilities	<u>6,916,022</u>	<u>-</u>	<u>5,235,329</u>	<u>12,151,351</u>
DEFERRED INFLOWS				
Property taxes	-	679,768	-	679,768
Total Deferred Inflows	<u>-</u>	<u>679,768</u>	<u>-</u>	<u>679,768</u>
FUND BALANCES				
Nonspendable	431,370	-	-	431,370
Restricted	63,354,441	21,338,834	55,179,153	139,872,428
Committed	10,259,394	-	-	10,259,394
Assigned	-	-	-	-
Unassigned (deficit)	-	-	(23,705)	(23,705)
Total Fund Balances	<u>74,045,205</u>	<u>21,338,834</u>	<u>55,155,448</u>	<u>150,539,487</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 80,961,227</u>	<u>\$ 22,018,602</u>	<u>\$ 60,390,777</u>	<u>\$ 163,370,606</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
REVENUES				
Property taxes	\$ 1,641,703	\$ 15,728,302	\$ -	\$ 17,370,005
Gross receipts taxes	39,422,472	-	-	39,422,472
Other taxes and assessments	1,072,171	-	-	1,072,171
Licenses, permits, and fees	49,829	-	-	49,829
Charges for services	1,876,125	-	-	1,876,125
Fines and forfeitures	239,401	-	-	239,401
Investment income	554,826	173,427	778,039	1,506,292
Federal grants	4,156,139	-	1,164,154	5,320,293
State grants	5,838,938	-	1,050,433	6,889,371
Other	275,595	9,311	143	285,049
Intergovernmental	615,385	-	-	615,385
Total Revenues	<u>55,742,584</u>	<u>15,911,040</u>	<u>2,992,769</u>	<u>74,646,393</u>
EXPENDITURES				
Current				
General government	1,392,576	-	814,973	2,207,549
Public safety	33,839,997	-	122,587	33,962,584
Culture and recreation	796,426	-	-	796,426
Public works	-	-	239,400	239,400
Highways and streets	9,984,802	-	233,277	10,218,079
Health and welfare	8,797,329	-	164,247	8,961,576
Housing	2,872,669	-	-	2,872,669
Capital outlays	7,554,439	-	21,254,327	28,808,766
Debt service – principal	-	17,880,000	-	17,880,000
Debt service – interest	-	8,949,131	-	8,949,131
Commitments and other fees	-	3,691	-	3,691
Total Expenditures	<u>65,238,238</u>	<u>26,832,822</u>	<u>22,828,811</u>	<u>114,899,871</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,495,654)</u>	<u>(10,921,782)</u>	<u>(19,836,042)</u>	<u>(40,253,478)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of debt – refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Issuance of debt	-	-	-	-
Bond premium	-	-	-	-
Transfers from other funds	34,617,100	10,368,467	-	44,985,567
Transfers to other funds	(18,749,334)	-	-	(18,749,334)
Net Other Financing Sources (Uses)	<u>15,867,766</u>	<u>10,368,467</u>	<u>-</u>	<u>26,236,233</u>
Net Change in Fund Balances	6,372,112	(553,315)	(19,836,042)	(14,017,245)
Fund Balances, beginning of period	67,673,093	21,892,149	74,991,490	164,556,732
Fund Balances, ending	<u>\$ 74,045,205</u>	<u>\$ 21,338,834</u>	<u>\$ 55,155,448</u>	<u>\$ 150,539,487</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
DESCRIPTION OF NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The following non-major special revenue funds are maintained by the County.

Regional Transit – To account for a 1/8th cent gross receipts tax imposed on July 1, 2001 in support of the North Central Regional Transit District (District). Funds are remitted in their entirety to the District and 50.0% is dedicated to the Rail Runner, 14.0% of the remaining 50.0% is used for administrative costs of the District and the balance is used for Santa Fe County mass transit projects.

Corrections – To account for corrections fees levied by the Magistrate courts (e.g. a \$10 fee associated with a speeding or seat belt violation) and distributed to the County. This revenue is utilized in the local corrections system. These funds are to be used for the operation of the County jail and other costs related to housing County prisoners. See Section 33-3-25(C), NMSA 1978.

Property Valuation – To establish and account for a 1.0% administrative charge assessed against the property tax collections of all taxing entities in the County. This revenue is utilized by the Assessor's Office for its property re-valuation activities. See Chapter 7, Article 38 NMSA 1978.

Road Maintenance – To establish and account for revenues consisting of half of the vehicle registration fees in the County (the other half goes to municipalities) and a 21 cent per gallon gasoline tax, both collected and distributed to the County by the State of New Mexico. Also, the federal government collects a logging fee of which 25.0% is distributed to school districts and the County Road Fund. Road Fund expenses are also funded by transfers from the General Fund. State law mandates that the Road Fund be utilized for "the construction, reconstruction, resurfacing or other improvement or maintenance of public roads ..." See Section 7-1-6.9, NMSA 1978.

Hold Harmless Gross Receipts Tax Fund (1st 1/8th) – To establish and account for a 1/8th cent gross receipts tax enacted in 2015 and dedicated to maintenance and capital improvements of County facilities and infrastructure including debt service for bonds issued for those purposes.

Emergency Medical Services – To establish and account for the Emergency Medical Services Fund Act, which makes funds available from the New Mexico State General Fund municipalities and counties for use in the establishment and enhancement of local emergency medical services, statewide emergency medical services and trauma services in order to reduce injury and loss of life. See Chapter 24, Article 10A NMSA 1978.

Hold Harmless Gross Receipts Tax Fund (2nd 1/8th) – To establish and account for the second 1/8th cent gross receipts tax enacted in 2017 and dedicated to capital, maintenance, and operating expenditures for the Sheriff's Office, Fire Department, Corrections Division, behavioral health services, and debt service for bonds issued for any purpose.

Farm and Range – To establish and account for the Farm and Range Improvement Act, which directs the County commissioners to expend funds derived from the State's share of the 1934 Taylor Grazing Act's public lands grazing district fees paid to the Bureau of Land Management.

STATE OF NEW MEXICO
SANTA FE COUNTY
DESCRIPTION OF NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The funds may be used for the purposes of soil and water conservation, control of rodents and predatory animals, extermination of poisonous noxious weeds, and construction and maintenance of secondary roads within the County. See Section 6-11-6 NMSA 1978.

Fire Protection – To establish and account for revenues of the Fire Protection Fund derived from fees on property and motor vehicle insurance businesses, which are collected and distributed by the State. Fire Protection Fund distributions to the County must be used for maintenance of fire departments, the purchase, construction, maintenance, repair and operation of fire stations and substations, fire apparatus, and equipment, and the payment of insurance premiums on fire stations, substations, and fire fighters. See Section 59A-53-5 NMSA 1978. Also reported in this fund is a 1/4th cent gross receipts tax known as the County Fire Protection Excise Tax that is levied in the unincorporated area of the County. This tax may be used for operational expenses, ambulance services, or capital outlay costs in the County Fire Districts and regional fire stations. See Section 7-20E-15 NMSA 1978.

Law Enforcement Protection – To account for revenues derived from 10.0% of fees, licenses, penalties, and taxes from life, general casualty, and title insurance business pursuant to the New Mexico Insurance Code (See Chapter 59A NMSA 1978). A distribution of this revenue is made to the County on the basis of population and the number of full-time certified County police officers. Proceeds from this fund may be spent on the Law Enforcement Protection Fund Act (see Article 29, Section 13 NMSA 1978) including but not limited to law enforcement equipment, advanced law enforcement training and conferences, and purchasing and training of dogs in K-9 units and related equipment.

Environmental Gross Receipts Tax (GRT) – To establish and account for the pledged 1/8th cent gross receipts tax enacted in 1999 that was used to pay off principal and interest related to the County's Environmental Gross Receipts Tax Revenue Bonds, and also for the purpose of acquisition, construction, operation and maintenance of solid waste, water and wastewater facilities.

Lodgers Tax – To establish and account for a 4.0% occupancy tax on lodging facilities in the unincorporated area of Santa Fe County. Fifty percent (50%) of the proceeds from the first 3.0% and 100.0% of the next 1.0% of the occupancy tax is used for advertising, publicizing, or promoting tourist attractions in Santa Fe County, as well as the County Fairgrounds, exposition buildings, field houses, auditoriums, welcome centers, tourist information centers, museums, performing art facilities, and convention facilities. Fifty percent (50%) of the proceeds from the first 3.0% of the occupancy tax is designated to equip, furnish, improve, acquire grounds for, advertise, and promote the tourist facilities noted above, and to administer the tax. Established pursuant to Santa Fe County Lodgers' Occupancy Tax Ordinance No. 1999-10 and Chapter 3, Article 38 NMSA 1978.

Fire Impact Fees – To establish and account for fees charged for new development pursuant to Santa Fe Ordinance 1995-04 and Resolution 2013-119. The proceeds are used for capital improvements and facility expansion that are necessitated by the new development.

Recreation – To account for 1 cent of a 21 cent per pack state cigarette tax designated for County and municipal recreation funds. The fund is designated for operating recreational facilities, including salaries of instructors and other employees. See Section 7-12-15 NMSA 1978.

STATE OF NEW MEXICO
SANTA FE COUNTY
DESCRIPTION OF NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Clerk Recording – To account for the fee for recording documents such as deeds, mortgages, contracts, liens, bills of sale, power of attorney, mining location, and transcripts of judgment of \$9 for the first page and \$2 for each subsequent page. Of this fee, \$4 of the \$9 for the first page is designated as an equipment recording fee and is received into this fund. This fund is designated for the purchase of equipment associated with recording, filing, maintaining or reproducing documents. See Section 14-8-12.2, NMSA, 1978 Compilation.

Correctional GRT – To account for a 1/8th cent County-wide gross receipts tax approved by the voters in 2004. Proceeds from this fund are transferred to the Corrections Operations fund for the operation of the Adult Detention Facility and to pay debt service on the 1997 Correctional System Revenue Bonds issued for construction of the facility.

Indigent Hospital – To establish and account for a countywide 1/8th cent gross receipts tax received into this fund. This tax is dedicated to providing support for indigent health services and includes funding the County's required payment to the State's Safety Net Care Pool. See Section 7-20E-9 NMSA 1978.

Health Care Assistance Program – To account for hospital care, ambulance services or other health care services to indigent people living in the County. Support for this Fund comes from a transfer from the Indigent Hospital Fund.

Economic Development – To establish and account for services in support of economic diversification, transition, and development programs within Santa Fe County.

Federal Forfeiture – To establish and account for money from federal seizures associated with anti-drug law enforcement activities received in this fund and spent by the Sheriff's Office on these activities. Revenue in this fund is not anticipated in the initial budget. Budget is established when revenue is received during the fiscal year.

Linkages – To account for a rental assistance program specific to families with identified disabilities funded by the New Mexico Mortgage Finance Authority. The program ended in fiscal year 2014.

Housing Choice Voucher Section 8 – To account for rent subsidies received from U.S. Department of Housing and Urban Development (HUD) for vouchers to low-income persons renting housing in the private sector. This fund was created in accordance with the HUD contract.

EMS Health Care – To establish and account for health service programs. Support for this Fund comes from a transfer from the 3rd 1/8th cent local option gross receipts tax fund known as the EMS Health Hospital Fund.

Wildlife / Mountains / Trails – To account for County Resolution No. 2000-57 that requires, "in all future property acquisition negotiations for Wildlife, Mountains, Trails and Historic Places Program, that participating landowners donate at least 5.0% of the fair market value of properties, as determined by an appraisal, in lieu of a real estate commission ..." to fund capital improvements and maintenance

STATE OF NEW MEXICO
SANTA FE COUNTY
DESCRIPTION OF NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

of properties acquired for the Program." This is paid through the title company to the County as part of the closing on the purchase of the property.

EMS Health Hospital – To account for the 3rd 1/8th cent local option gross receipts tax used to support County health services.

Alcohol Programs – To account for state grants for DWI and alcohol education grants and programs and grants associated with the County Teen Court program.

Detox Programs – To account for federal and state grants for the construction and operation of Detox programs in the County.

Fire Operations – To account for the funding and expenses of the County's career fire and emergency medical services, and the volunteer stipend program. It is funded primarily through gross receipts taxes, charges for ambulance services, and revenue from various grants.

Emergency Communication Operations – To account for the operation and management of the Regional Emergency Communication Center, which is the dispatch center for all emergency calls taken for the City of Santa Fe, Santa Fe County, and the Town of Edgewood.

Law Enforcement Operations – To account for the operations of the County Sheriff, including grants pertaining thereto. Non-grant funding comes through a transfer of property taxes from the General Fund. This fund was established in fiscal year 2010 to isolate the operations of the Sheriff's Office in its own fund, especially due to the volume of grants that needed to be segregated from the General Fund. Prior to fiscal year 2010 the revenues and expenditures were recorded in the General Fund.

Renewable Energy Special Fund: To establish and account for the energy savings realized by the County through its installation of renewable energy generating equipment and implementation of energy conservation measures at its facilities. This revenue is to be utilized to pay for its subscription to a 1.3 MW renewable energy subscription under Public Service Company of New Mexico (PNM) Rate Rider 50 for potential payments due under the PNM Solar Direct Program.

Housing Capital Improvement – To account for the Capital Fund Program (CFP) funded by the HUD. These monies are used to make comprehensive repairs to the existing public housing of Santa Fe County, and are applied for and granted on an annual basis. This fund was created in accordance with the grant agreement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	<u>Regional Transit</u>	<u>Corrections</u>	<u>Property Valuation</u>	<u>Road Maintenance</u>
ASSETS				
Cash and investments	\$ -	\$ 105,332	\$ 2,428,647	\$ 4,923,129
Cash and investments – restricted	-	-	-	-
Accounts receivable, net	-	49,170	-	2,261
Taxes receivable	793,207	-	-	84,352
Interest receivable	-	-	-	-
Grantor agencies receivable, net	-	-	7,420	176,235
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays and other	-	-	-	21,660
Due from other funds	-	-	-	-
Total Assets	<u>\$ 793,207</u>	<u>\$ 154,502</u>	<u>\$ 2,436,067</u>	<u>\$ 5,207,637</u>
LIABILITIES				
Accounts payable	\$ 793,207	\$ -	\$ 17,982	\$ 529,743
Accrued wages and benefits	-	-	23,930	102,989
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>793,207</u>	<u>-</u>	<u>41,912</u>	<u>632,732</u>
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable	-	-	-	21,660
Restricted	-	129,502	2,190,181	3,958,147
Committed	-	25,000	203,974	595,098
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>-</u>	<u>154,502</u>	<u>2,394,155</u>	<u>4,574,905</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 793,207</u>	<u>\$ 154,502</u>	<u>\$ 2,436,067</u>	<u>\$ 5,207,637</u>

Hold Harmless Gross Receipts Tax 1st 1/8th	Emergency Medical Services	Hold Harmless Gross Receipts Tax 2nd 1/8th	Farm and Range	Fire Protection	Law Enforcement Protection
\$ 11,115,345	\$ 186,062	\$ 1,214,589	\$ 18,281	\$ 9,322,599	\$ 24,063
-	-	-	-	-	-
-	-	-	-	-	-
784,697	-	784,698	-	284,541	-
-	-	-	-	-	-
-	-	-	-	6,188	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	11,357	-
-	-	-	-	-	-
<u>\$ 11,900,042</u>	<u>\$ 186,062</u>	<u>\$ 1,999,287</u>	<u>\$ 18,281</u>	<u>\$ 9,624,685</u>	<u>\$ 24,063</u>
\$ 131,976	\$ 45,935	\$ -	\$ 8,000	\$ 492,595	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	15,672	-	-	1,116,682	6,609
<u>131,976</u>	<u>61,607</u>	<u>-</u>	<u>8,000</u>	<u>1,609,277</u>	<u>6,609</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	11,357	-
11,768,066	124,455	1,999,287	10,281	7,845,477	17,454
-	-	-	-	158,574	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>11,768,066</u>	<u>124,455</u>	<u>1,999,287</u>	<u>10,281</u>	<u>8,015,408</u>	<u>17,454</u>
<u>\$ 11,900,042</u>	<u>\$ 186,062</u>	<u>\$ 1,999,287</u>	<u>\$ 18,281</u>	<u>\$ 9,624,685</u>	<u>\$ 24,063</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2020**

	<u>Environmental GRT</u>	<u>Lodgers Tax</u>	<u>Fire Impact Fees</u>	<u>Recreation</u>
ASSETS				
Cash and investments	\$ 730,031	\$ 889,727	\$ 1,622,130	\$ 11,051
Cash and investments – restricted	-	-	-	-
Accounts receivable, net	-	-	-	-
Taxes receivable	143,051	30,311	-	-
Interest receivable	-	-	-	-
Grantor agencies receivable, net	-	-	-	-
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays and other	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	<u>\$ 873,082</u>	<u>\$ 920,038</u>	<u>\$ 1,622,130</u>	<u>\$ 11,051</u>
LIABILITIES				
Accounts payable	\$ -	\$ 45,134	\$ -	\$ -
Accrued wages and benefits	-	-	-	-
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>45,134</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	802,114	827,140	1,622,130	11,051
Committed	70,968	47,764	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>873,082</u>	<u>874,904</u>	<u>1,622,130</u>	<u>11,051</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 873,082</u>	<u>\$ 920,038</u>	<u>\$ 1,622,130</u>	<u>\$ 11,051</u>

<u>Clerk Recording</u>	<u>Correctional GRT</u>	<u>Indigent Hospital</u>	<u>Health Care Assistance Program</u>	<u>Economic Development</u>	<u>Federal Forfeiture</u>
\$ 853,749	\$ 2,172,366	\$ 2,401,195	\$ 3,609,366	\$ 6,707,797	\$ 54,400
-	-	-	-	-	-
-	-	-	-	100,000	-
-	872,016	872,059	-	-	-
-	-	-	-	-	-
-	-	-	82,157	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 853,749</u>	<u>\$ 3,044,382</u>	<u>\$ 3,273,254</u>	<u>\$ 3,691,523</u>	<u>\$ 6,807,797</u>	<u>\$ 54,400</u>
\$ 4,543	\$ -	\$ -	\$ 588,266	\$ 58,727	\$ -
-	-	-	11,667	3,405	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,543</u>	<u>-</u>	<u>-</u>	<u>599,933</u>	<u>62,132</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
830,142	2,529,466	3,115,797	2,641,668	6,602,148	54,400
19,064	514,916	157,457	449,922	143,517	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>849,206</u>	<u>3,044,382</u>	<u>3,273,254</u>	<u>3,091,590</u>	<u>6,745,665</u>	<u>54,400</u>
<u>\$ 853,749</u>	<u>\$ 3,044,382</u>	<u>\$ 3,273,254</u>	<u>\$ 3,691,523</u>	<u>\$ 6,807,797</u>	<u>\$ 54,400</u>

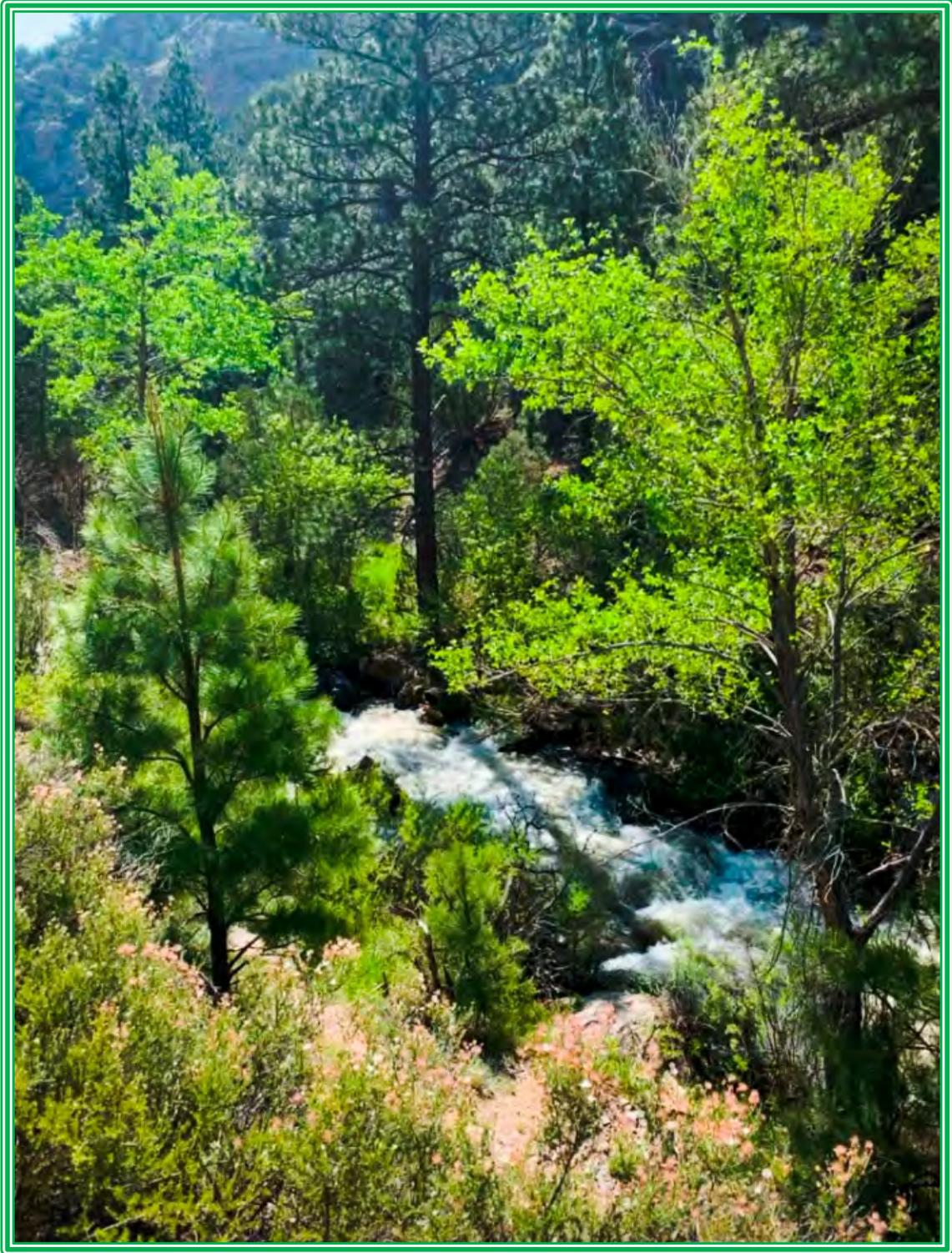
**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2020**

	<u>Linkages</u>	<u>Housing Choice Voucher Section 8</u>	<u>EMS Health Care</u>	<u>Wildfire / Mountains / Trails</u>
ASSETS				
Cash and investments	\$ 33,209	\$ 499,305	\$ 2,436,317	\$ 48,824
Cash and investments – restricted	-	61,290	-	-
Accounts receivable, net	-	1,769	-	-
Taxes receivable	-	-	-	-
Interest receivable	-	-	-	-
Grantor agencies receivable, net	-	17,933	20,483	-
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays and other	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	<u>\$ 33,209</u>	<u>\$ 580,297</u>	<u>\$ 2,456,800</u>	<u>\$ 48,824</u>
LIABILITIES				
Accounts payable	\$ -	\$ 6,262	\$ 132,835	\$ -
Accrued wages and benefits	-	9,588	11,380	-
Deposits held for others	-	61,290	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	75,974	-	-
Total Liabilities	<u>-</u>	<u>153,114</u>	<u>144,215</u>	<u>-</u>
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	33,209	427,183	2,192,604	48,824
Committed	-	-	119,981	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>33,209</u>	<u>427,183</u>	<u>2,312,585</u>	<u>48,824</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 33,209</u>	<u>\$ 580,297</u>	<u>\$ 2,456,800</u>	<u>\$ 48,824</u>

<u>EMS Health Hospital</u>	<u>Alcohol Programs</u>	<u>Detox Programs</u>	<u>Fire Operations</u>	<u>Emergency Communication Operations</u>	<u>Law Enforcement Operations</u>
\$ 3,792,313	\$ 542,754	\$ 434,022	\$ 7,355,234	\$ 1,894,177	\$ 6,666,298
-	-	-	-	-	-
-	-	-	999,438	-	-
-	-	-	1,587,291	-	-
-	-	-	-	-	-
-	141,832	165,000	53,249	17,408	20,042
-	-	-	-	-	-
-	-	-	-	-	-
-	8,574	-	102,021	7,639	280,119
-	-	-	-	-	-
<u>\$ 3,792,313</u>	<u>\$ 693,160</u>	<u>\$ 599,022</u>	<u>\$ 10,097,233</u>	<u>\$ 1,919,224</u>	<u>\$ 6,966,459</u>
\$ -	\$ 34,604	\$ 82,500	\$ 187,574	\$ 23,627	\$ 616,773
-	23,804	-	351,621	104,313	308,377
-	-	-	-	-	-
-	273,250	-	-	-	-
-	-	-	-	-	-
-	-	-	400,000	-	-
-	<u>331,658</u>	<u>82,500</u>	<u>939,195</u>	<u>127,940</u>	<u>925,150</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	8,574	-	102,021	7,639	280,119
3,792,313	198,298	516,522	4,420,052	513,027	4,069,244
-	154,630	-	4,635,965	1,270,618	1,691,946
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,792,313</u>	<u>361,502</u>	<u>516,522</u>	<u>9,158,038</u>	<u>1,791,284</u>	<u>6,041,309</u>
<u>\$ 3,792,313</u>	<u>\$ 693,160</u>	<u>\$ 599,022</u>	<u>\$ 10,097,233</u>	<u>\$ 1,919,224</u>	<u>\$ 6,966,459</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2020**

	<u>Renewable Energy</u>	<u>Housing Capital Improvement</u>	<u>Total Non-Major Special Revenue Funds</u>
ASSETS			
Cash and investments	\$ 50,507	\$ -	\$ 72,142,819
Cash and investments – restricted	-	-	61,290
Accounts receivable, net	-	-	1,152,638
Taxes receivable	-	-	6,236,223
Interest receivable	-	-	-
Grantor agencies receivable, net	-	228,940	936,887
Mortgages receivable, net	-	-	-
Down payment assistance receivable	-	-	-
Prepays and other	-	-	431,370
Due from other funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 50,507</u>	<u>\$ 228,940</u>	<u>\$ 80,961,227</u>
LIABILITIES			
Accounts payable	\$ -	\$ 57,517	\$ 3,857,800
Accrued wages and benefits	-	2,686	953,760
Deposits held for others	-	-	61,290
Other current liabilities	-	-	273,250
Due to other funds	-	150,755	150,755
Unearned revenue	-	4,230	1,619,167
	<u>-</u>	<u>4,230</u>	<u>1,619,167</u>
Total Liabilities	<u>-</u>	<u>215,188</u>	<u>6,916,022</u>
DEFERRED INFLOWS			
Property taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Nonspendable	-	-	431,370
Restricted	50,507	13,752	63,354,441
Committed	-	-	10,259,394
Assigned	-	-	-
Unassigned	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>50,507</u>	<u>13,752</u>	<u>74,045,205</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 50,507</u>	<u>\$ 228,940</u>	<u>\$ 80,961,227</u>



River In Cundiyo, Melissa Martinez

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Regional Transit</u>	<u>Corrections</u>	<u>Property Valuation</u>	<u>Road Maintenance</u>
REVENUES				
Property taxes	\$ -	\$ -	\$ 1,641,703	\$ -
Gross receipts taxes	5,111,762	-	-	-
Other taxes and assessments	-	-	-	611,842
Licenses, permits, and fees	-	-	-	8,306
Charges for services	-	-	208	-
Fines and forfeitures	-	156,954	-	-
Investment income	-	1,058	18,850	36,166
Federal grants	-	-	7,420	297,627
State grants	-	-	-	31,127
Other	-	-	126	73
Intergovernmental	-	-	-	-
Total Revenues	<u>5,111,762</u>	<u>158,012</u>	<u>1,668,307</u>	<u>985,141</u>
EXPENDITURES				
General government	-	-	1,202,018	38,332
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	5,111,762	-	-	4,873,040
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	59,043	536,398
Total Expenditures	<u>5,111,762</u>	<u>-</u>	<u>1,261,061</u>	<u>5,447,770</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>158,012</u>	<u>407,246</u>	<u>(4,462,629)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	4,450,976
Transfers to other funds	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,450,976</u>
Net Change in Fund Balances	-	158,012	407,246	(11,653)
Fund Balances (Deficits), beginning of period	-	(3,510)	1,986,909	4,586,558
Fund Balances, ending	<u>\$ -</u>	<u>\$ 154,502</u>	<u>\$ 2,394,155</u>	<u>\$ 4,574,905</u>

Hold Harmless Gross Receipts Tax 1st 1/8th	Emergency Medical Services	Hold Harmless Gross Receipts Tax 2nd 1/8th	Farm and Range	Fire Protection	Law Enforcement Protection
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,049,332	-	5,049,331	-	1,700,828	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
88,602	1,501	11,040	143	68,741	37
-	-	-	2,015	6,188	-
-	89,714	-	-	3,055,244	97,138
-	-	-	-	10,714	-
-	-	-	-	-	-
<u>5,137,934</u>	<u>91,215</u>	<u>5,060,371</u>	<u>2,158</u>	<u>4,841,715</u>	<u>97,175</u>
-	-	-	8,000	-	-
-	89,714	-	-	2,782,226	97,138
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,012,176	-	-	-	2,296,551	-
<u>1,012,176</u>	<u>89,714</u>	<u>-</u>	<u>8,000</u>	<u>5,078,777</u>	<u>97,138</u>
4,125,758	1,501	5,060,371	(5,842)	(237,062)	37
-	-	-	7,350	-	-
(2,024,806)	-	(4,411,292)	-	-	-
<u>(2,024,806)</u>	<u>-</u>	<u>(4,411,292)</u>	<u>7,350</u>	<u>-</u>	<u>-</u>
2,100,952	1,501	649,079	1,508	(237,062)	37
9,667,114	122,954	1,350,208	8,773	8,252,470	17,417
<u>\$ 11,768,066</u>	<u>\$ 124,455</u>	<u>\$ 1,999,287</u>	<u>\$ 10,281</u>	<u>\$ 8,015,408</u>	<u>\$ 17,454</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Environmental GRT</u>	<u>Lodgers Tax</u>	<u>Fire Impact Fees</u>	<u>Recreation</u>
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	854,896	-	-	-
Other taxes and assessments	-	460,329	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	346,500	-
Fines and forfeitures	-	-	-	-
Investment income	5,831	6,503	13,035	83
Federal grants	-	-	-	-
State grants	-	6,377	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>860,727</u>	<u>473,209</u>	<u>359,535</u>	<u>83</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	431,624	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>-</u>	<u>431,624</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>860,727</u>	<u>41,585</u>	<u>359,535</u>	<u>83</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	(709,675)	-	-	-
Net Other Financing Sources (Uses)	<u>(709,675)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	151,052	41,585	359,535	83
Fund Balances (Deficits), beginning of period	722,030	833,319	1,262,595	10,968
Fund Balances, ending	<u>\$ 873,082</u>	<u>\$ 874,904</u>	<u>\$ 1,622,130</u>	<u>\$ 11,051</u>

<u>Clerk Recording</u>	<u>Correctional GRT</u>	<u>Indigent Hospital</u>	<u>Health Care Assistance Program</u>	<u>Economic Development</u>	<u>Federal Forfeiture</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	5,711,079	5,711,330	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
198,414	-	-	-	-	-
-	-	-	-	-	-
6,243	18,024	19,913	28,367	49,935	407
-	-	-	82,157	-	-
-	-	-	-	-	-
9	-	-	-	-	-
-	-	-	-	100,000	-
<u>204,666</u>	<u>5,729,103</u>	<u>5,731,243</u>	<u>110,524</u>	<u>149,935</u>	<u>407</u>
144,226	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	364,802	-
-	-	-	-	-	-
-	-	3,506,580	2,725,108	-	-
-	-	-	-	-	-
104,820	-	-	-	-	-
<u>249,046</u>	<u>-</u>	<u>3,506,580</u>	<u>2,725,108</u>	<u>364,802</u>	<u>-</u>
<u>(44,380)</u>	<u>5,729,103</u>	<u>2,224,663</u>	<u>(2,614,584)</u>	<u>(214,867)</u>	<u>407</u>
-	-	-	3,162,565	88,000	-
-	(5,149,160)	(1,574,565)	-	-	-
-	(5,149,160)	(1,574,565)	3,162,565	88,000	-
(44,380)	579,943	650,098	547,981	(126,867)	407
893,586	2,464,439	2,623,156	2,543,609	6,872,532	53,993
<u>\$ 849,206</u>	<u>\$ 3,044,382</u>	<u>\$ 3,273,254</u>	<u>\$ 3,091,590</u>	<u>\$ 6,745,665</u>	<u>\$ 54,400</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Linkages</u>	<u>Housing Choice Voucher Section 8</u>	<u>EMS Health Care</u>	<u>Wildfire / Mountains / Trails</u>
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	5,447	-	-
Fines and forfeitures	-	-	-	-
Investment income	248	3,848	18,169	366
Federal grants	-	2,669,133	20,483	-
State grants	-	-	-	-
Other	-	2,952	644	-
Intergovernmental	-	-	-	-
Total Revenues	<u>248</u>	<u>2,681,380</u>	<u>39,296</u>	<u>366</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	1,007,718	-
Housing	-	2,672,170	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>-</u>	<u>2,672,170</u>	<u>1,007,718</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>248</u>	<u>9,210</u>	<u>(968,422)</u>	<u>366</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	61,500	970,731	-
Transfers to other funds	-	-	(61,500)	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>61,500</u>	<u>909,231</u>	<u>-</u>
Net Change in Fund Balances	248	70,710	(59,191)	366
Fund Balances (Deficits), beginning of period	32,961	356,473	2,371,776	48,458
Fund Balances, ending	<u>\$ 33,209</u>	<u>\$ 427,183</u>	<u>\$ 2,312,585</u>	<u>\$ 48,824</u>

<u>EMS Health Hospital</u>	<u>Alcohol Programs</u>	<u>Detox Programs</u>	<u>Fire Operations</u>	<u>Emergency Communication Operations</u>	<u>Law Enforcement Operations</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	10,233,914	-	-
-	-	-	-	-	-
-	-	-	41,523	-	-
-	-	-	1,323,855	1,701	-
-	82,422	-	-	-	25
28,383	4,036	3,295	51,890	15,290	54,315
-	-	-	276,585	45	341,907
-	1,329,033	300,000	907,100	23,205	-
-	-	360	213,129	-	43,890
-	-	-	434,135	81,250	-
<u>28,383</u>	<u>1,415,491</u>	<u>303,655</u>	<u>13,482,131</u>	<u>121,491</u>	<u>440,137</u>
-	-	-	-	-	-
-	-	-	14,308,151	3,826,912	12,735,856
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,257,923	300,000	-	-	-
-	-	-	-	-	-
-	-	-	923,151	536,880	1,833,340
<u>-</u>	<u>1,257,923</u>	<u>300,000</u>	<u>15,231,302</u>	<u>4,363,792</u>	<u>14,569,196</u>
<u>28,383</u>	<u>157,568</u>	<u>3,655</u>	<u>(1,749,171)</u>	<u>(4,242,301)</u>	<u>(14,129,059)</u>
-	100,225	-	5,513,163	4,663,336	15,549,254
-	(155,000)	-	(4,663,336)	-	-
<u>-</u>	<u>(54,775)</u>	<u>-</u>	<u>849,827</u>	<u>4,663,336</u>	<u>15,549,254</u>
28,383	102,793	3,655	(899,344)	421,035	1,420,195
<u>3,763,930</u>	<u>258,709</u>	<u>512,867</u>	<u>10,057,382</u>	<u>1,370,249</u>	<u>4,621,114</u>
<u>\$ 3,792,313</u>	<u>\$ 361,502</u>	<u>\$ 516,522</u>	<u>\$ 9,158,038</u>	<u>\$ 1,791,284</u>	<u>\$ 6,041,309</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Renewable Energy</u>	<u>Housing Capital Improvement</u>	<u>Total Non-Major Special Revenue Funds</u>
REVENUES			
Property taxes	\$ -	\$ -	\$ 1,641,703
Gross receipts taxes	-	-	39,422,472
Other taxes and assessments	-	-	1,072,171
Licenses, permits, and fees	-	-	49,829
Charges for services	-	-	1,876,125
Fines and forfeitures	-	-	239,401
Investment income	507	-	554,826
Federal grants	-	452,579	4,156,139
State grants	-	-	5,838,938
Other	-	3,698	275,595
Intergovernmental	-	-	615,385
Total Revenues	<u>507</u>	<u>456,277</u>	<u>55,742,584</u>
EXPENDITURES			
General government	-	-	1,392,576
Public safety	-	-	33,839,997
Culture and recreation	-	-	796,426
Public works	-	-	-
Highways and streets	-	-	9,984,802
Health and welfare	-	-	8,797,329
Housing	-	200,499	2,872,669
Capital outlays	-	252,080	7,554,439
Total Expenditures	<u>-</u>	<u>452,579</u>	<u>65,238,238</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>507</u>	<u>3,698</u>	<u>(9,495,654)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	50,000	-	34,617,100
Transfers to other funds	-	-	(18,749,334)
Net Other Financing Sources (Uses)	<u>50,000</u>	<u>-</u>	<u>15,867,766</u>
Net Change in Fund Balances	50,507	3,698	6,372,112
Fund Balances (Deficits), beginning of period	-	10,054	67,673,093
Fund Balances, ending	<u>\$ 50,507</u>	<u>\$ 13,752</u>	<u>\$ 74,045,205</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
REGIONAL TRANSIT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				\$
Property taxes	\$ -	\$ -	\$ -	-
Gross receipts taxes	5,500,000	5,500,000	5,230,665	(269,335)
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>5,500,000</u>	<u>5,500,000</u>	<u>5,230,665</u>	<u>\$ (269,335)</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 5,500,000</u>	<u>\$ 5,500,000</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	5,500,000	5,500,000	5,230,665	269,335
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 5,500,000</u>	<u>\$ 5,500,000</u>	<u>5,230,665</u>	<u>\$ 269,335</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			-	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(118,903)	
Adjustments to expenditures for modified accrual purposes			118,903	
To reflect fair market value adjustment not budgeted			<u>-</u>	
Change in Fund Balance – GAAP basis			<u>\$ -</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
CORRECTIONS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	250,000	250,000	139,932	(110,068)
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>139,932</u>	<u>\$ (110,068)</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 250,000</u>	<u>\$ 250,000</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	(250,000)	(250,000)	-	250,000
Total Other Financing Sources (Uses)	<u>\$ (250,000)</u>	<u>\$ (250,000)</u>	<u>-</u>	<u>\$ 250,000</u>
Net Change in Fund Balance – Budgetary Basis			139,932	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			17,022	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>1,058</u>	
Change in Fund Balance – GAAP basis			<u>\$ 158,012</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
PROPERTY VALUATION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
REVENUES				
Property taxes	\$ 1,515,153	\$ 1,515,153	\$ 1,641,703	\$ 126,550
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	208	208
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	126	126
Intergovernmental	-	-	-	-
Total Revenues	<u>1,515,153</u>	<u>1,515,153</u>	<u>1,642,037</u>	<u>\$ 126,884</u>
Cash Balance Carryforward	<u>524,590</u>	<u>554,085</u>		
Total	<u>\$ 2,039,743</u>	<u>\$ 2,069,238</u>		
EXPENDITURES				
General government	\$ 1,516,905	\$ 1,531,663	1,185,126	\$ 346,537
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	522,838	537,575	59,043	478,532
Total Expenditures	<u>\$ 2,039,743</u>	<u>\$ 2,069,238</u>	<u>1,244,169</u>	<u>\$ 825,069</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			397,868	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			7,420	
Adjustments to expenditures for modified accrual purposes			(16,892)	
To reflect fair market value adjustment not budgeted			<u>18,850</u>	
Change in Fund Balance – GAAP basis			<u>\$ 407,246</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
ROAD MAINTENANCE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	615,000	615,000	625,574	10,574
Licenses, permits, and fees	5,500	5,500	8,306	2,806
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	230,890	230,890	152,518	(78,372)
Other	-	-	73	73
Intergovernmental	-	-	-	-
Total Revenues	851,390	851,390	786,471	\$ (64,919)
Cash Balance Carryforward	648,613	903,202		
Total	\$ 1,500,003	\$ 1,754,592		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	5,370,481	5,590,999	4,309,647	1,281,352
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	580,498	614,569	533,585	80,984
Total Expenditures	\$ 5,950,979	\$ 6,205,568	4,843,232	\$ 1,362,336
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 4,450,976	\$ 4,450,976	4,450,976	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ 4,450,976	\$ 4,450,976	4,450,976	\$ -
Net Change in Fund Balance – Budgetary Basis			394,215	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			162,504	
Adjustments to expenditures for modified accrual purposes			(604,538)	
To reflect fair market value adjustment not budgeted			36,166	
Change in Fund Balance – GAAP basis			\$ (11,653)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
HOLD HARMLESS GROSS RECEIPTS TAX 1ST 1/8TH FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	4,411,292	4,411,292	5,165,544	754,252
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	4,411,292	4,411,292	5,165,544	\$ 754,252
Cash Balance Carryforward	3,889,859	7,256,425		
Total	\$ 8,301,151	\$ 11,667,717		
EXPENDITURES				
General government	\$ 4,879,897	\$ 4,879,897	-	\$ 4,879,897
Public safety	13,062	13,062	-	13,062
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	1,383,386	4,749,952	880,199	3,869,753
Total Expenditures	\$ 6,276,345	\$ 9,642,911	880,199	\$ 8,762,712
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	(2,024,806)	(2,024,806)	(2,024,806)	-
Total Other Financing Sources (Uses)	\$ (2,024,806)	\$ (2,024,806)	(2,024,806)	\$ -
Net Change in Fund Balance – Budgetary Basis			2,260,539	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(116,212)	
Adjustments to expenditures for modified accrual purposes			(131,977)	
To reflect fair market value adjustment not budgeted			88,602	
Change in Fund Balance – GAAP basis			\$ 2,100,952	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
EMERGENCY MEDICAL SERVICES FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	106,358	102,839	102,839	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>106,358</u>	<u>102,839</u>	<u>102,839</u>	<u>\$ -</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 106,358</u>	<u>\$ 102,839</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	101,537	99,575	43,776	55,799
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	4,821	3,264	-	3,264
Total Expenditures	<u>\$ 106,358</u>	<u>\$ 102,839</u>	<u>43,776</u>	<u>\$ 59,063</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			59,063	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(13,125)	
Adjustments to expenditures for modified accrual purposes			(45,938)	
To reflect fair market value adjustment not budgeted			<u>1,501</u>	
Change in Fund Balance – GAAP basis			<u>\$ 1,501</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
HOLD HARMLESS GROSS RECEIPTS TAX 2ND 1/8TH FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	4,411,292	4,411,292	5,165,544	754,252
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,411,292</u>	<u>4,411,292</u>	<u>5,165,544</u>	<u>\$ 754,252</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 4,411,292</u>	<u>\$ 4,411,292</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	<u>(4,411,292)</u>	<u>(4,411,292)</u>	<u>(4,411,292)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ (4,411,292)</u>	<u>\$ (4,411,292)</u>	<u>(4,411,292)</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			754,252	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(116,212)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>11,039</u>	
Change in Fund Balance – GAAP basis			<u>\$ 649,079</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
FARM AND RANGE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	650	650	2,016	1,366
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>650</u>	<u>650</u>	<u>2,016</u>	<u>\$ 1,366</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 650</u>	<u>\$ 650</u>		
EXPENDITURES				
General government	\$ 8,000	\$ 8,000	-	\$ 8,000
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>-</u>	<u>\$ 8,000</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 7,350	\$ 7,350	7,350	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 7,350</u>	<u>\$ 7,350</u>	<u>7,350</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			9,366	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(8,000)	
To reflect fair market value adjustment not budgeted			<u>142</u>	
Change in Fund Balance – GAAP basis			<u>\$ 1,508</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
FIRE PROTECTION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	1,402,552	1,402,552	1,695,903	293,351
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	2,416,121	2,559,636	4,171,924	1,612,288
Other	-	-	10,715	10,715
Intergovernmental	-	-	-	-
Total Revenues	<u>3,818,673</u>	<u>3,962,188</u>	<u>5,878,542</u>	<u>\$ 1,916,354</u>
Cash Balance Carryforward	<u>928,191</u>	<u>7,457,409</u>		
Total	<u>\$ 4,746,864</u>	<u>\$ 11,419,597</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	2,479,230	3,318,185	1,587,287	1,730,898
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	2,267,634	8,101,412	3,000,913	5,100,499
Total Expenditures	<u>\$ 4,746,864</u>	<u>\$ 11,419,597</u>	<u>4,588,200</u>	<u>\$ 6,831,397</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			1,290,342	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(1,105,568)	
Adjustments to expenditures for modified accrual purposes			(490,577)	
To reflect fair market value adjustment not budgeted			<u>68,741</u>	
Change in Fund Balance – GAAP basis			<u>\$ (237,062)</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
LAW ENFORCEMENT PROTECTION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	79,800	79,800	103,748	23,948
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>79,800</u>	<u>79,800</u>	<u>103,748</u>	<u>\$ 23,948</u>
Cash Balance Carryforward	<u>-</u>	<u>17,417</u>		
Total	<u>\$ 79,800</u>	<u>\$ 97,217</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	79,800	97,217	97,138	79
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 79,800</u>	<u>\$ 97,217</u>	<u>97,138</u>	<u>\$ 79</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			6,610	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(6,610)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>37</u>	
Change in Fund Balance – GAAP basis			<u>\$ 37</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
ENVIRONMENTAL GRT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	709,675	709,675	852,132	142,457
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>709,675</u>	<u>709,675</u>	<u>852,132</u>	<u>\$ 142,457</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 709,675</u>	<u>\$ 709,675</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	<u>(709,675)</u>	<u>(709,675)</u>	<u>(709,675)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ (709,675)</u>	<u>\$ (709,675)</u>	<u>(709,675)</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			142,457	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			2,763	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>5,832</u>	
Change in Fund Balance – GAAP basis			<u>\$ 151,052</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
LODGERS TAX FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	470,210	470,210	489,800	19,590
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	7,429	7,429	6,377	(1,052)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>477,639</u>	<u>477,639</u>	<u>496,177</u>	<u>\$ 18,538</u>
Cash Balance Carryforward	<u>-</u>	<u>110,000</u>		
Total	<u>\$ 477,639</u>	<u>\$ 587,639</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	477,639	587,639	386,491	201,148
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 477,639</u>	<u>\$ 587,639</u>	<u>386,491</u>	<u>\$ 201,148</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			109,686	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(29,471)	
Adjustments to expenditures for modified accrual purposes			(45,133)	
To reflect fair market value adjustment not budgeted			<u>6,503</u>	
Change in Fund Balance – GAAP basis			<u>\$ 41,585</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
FIRE IMPACT FEES FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	346,500	346,500
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	346,500	\$ 346,500
Cash Balance Carryforward	262,456	778,152		
Total	\$ 262,456	\$ 778,152		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	262,456	778,152	-	778,152
Total Expenditures	\$ 262,456	\$ 778,152	-	\$ 778,152
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			346,500	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			13,035	
Change in Fund Balance – GAAP basis			\$ 359,535	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
CLERK RECORDING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	190,643	190,643	198,414	7,771
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	9	9
Intergovernmental	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	190,643	190,643	198,423	\$ 7,780
Cash Balance Carryforward	<u>-</u>	<u>166,170</u>		
Total	<u>\$ 190,643</u>	<u>\$ 356,813</u>		
EXPENDITURES				
General government	\$ 190,643	\$ 251,884	139,683	\$ 112,201
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	104,929	104,820	109
	<u>-</u>	<u>104,929</u>	<u>104,820</u>	<u>109</u>
Total Expenditures	<u>\$ 190,643</u>	<u>\$ 356,813</u>	<u>244,503</u>	<u>\$ 112,310</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			(46,080)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(4,543)	
To reflect fair market value adjustment not budgeted			<u>6,243</u>	
Change in Fund Balance – GAAP basis			<u>\$ (44,380)</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
CORRECTIONAL GRT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	5,149,160	5,149,160	5,832,607	683,447
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>5,149,160</u>	<u>5,149,160</u>	<u>5,832,607</u>	<u>\$ 683,447</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 5,149,160</u>	<u>\$ 5,149,160</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	<u>(5,149,160)</u>	<u>(5,149,160)</u>	<u>(5,149,160)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ (5,149,160)</u>	<u>\$ (5,149,160)</u>	<u>(5,149,160)</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			683,447	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(121,528)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>18,024</u>	
Change in Fund Balance – GAAP basis			<u>\$ 579,943</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
INDIGENT HOSPITAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	5,149,160	5,149,160	5,832,855	683,695
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>5,149,160</u>	<u>5,149,160</u>	<u>5,832,855</u>	<u>\$ 683,695</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 5,149,160</u>	<u>\$ 5,149,160</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	3,574,595	3,574,595	3,506,580	68,015
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 3,574,595</u>	<u>\$ 3,574,595</u>	<u>3,506,580</u>	<u>\$ 68,015</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	<u>(1,574,565)</u>	<u>(1,574,565)</u>	<u>(1,574,565)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ (1,574,565)</u>	<u>\$ (1,574,565)</u>	<u>(1,574,565)</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			751,710	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(121,525)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>19,913</u>	
Change in Fund Balance – GAAP basis			<u>\$ 650,098</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
HEALTH CARE ASSISTANCE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	-	-	-	\$ -
Cash Balance Carryforward	1,336,657	1,336,657		
Total	\$ 1,336,657	\$ 1,336,657		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	4,499,222	4,499,222	2,137,404	2,361,818
Housing	-	-	-	-
Capital outlays	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	\$ 4,499,222	4,499,222	2,137,404	\$ 2,361,818
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 3,162,565	\$ 3,162,565	3,162,565	\$ -
Transfers to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	\$ 3,162,565	\$ 3,162,565	3,162,565	\$ -
Net Change in Fund Balance – Budgetary Basis			1,025,161	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			82,157	
Adjustments to expenditures for modified accrual purposes			(587,704)	
To reflect fair market value adjustment not budgeted			<u>28,367</u>	
Change in Fund Balance – GAAP basis			\$ 547,981	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
ECONOMIC DEVELOPMENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	150,000	150,000	150,000	-
Total Revenues	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>\$ -</u>
Cash Balance Carryforward	<u>1,197,172</u>	<u>1,197,172</u>		
Total	<u>\$ 1,347,172</u>	<u>\$ 1,347,172</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	1,435,172	1,435,172	306,304	1,128,868
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 1,435,172</u>	<u>\$ 1,435,172</u>	<u>306,304</u>	<u>\$ 1,128,868</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 88,000	\$ 88,000	88,000	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 88,000</u>	<u>\$ 88,000</u>	<u>88,000</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			(68,304)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(50,000)	
Adjustments to expenditures for modified accrual purposes			(58,498)	
To reflect fair market value adjustment not budgeted			<u>49,935</u>	
Change in Fund Balance – GAAP basis			<u>\$ (126,867)</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
HOUSING CHOICE VOUCHER SECTION 8 FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	78,619	78,619	6,507	(72,112)
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	113,070	179,973	246,108	66,135
Other	-	-	2,656	2,656
Intergovernmental	2,691,105	2,691,105	2,484,222	(206,883)
Total Revenues	<u>2,882,794</u>	<u>2,949,697</u>	<u>2,739,493</u>	<u>\$ (210,204)</u>
Cash Balance Carryforward	<u>-</u>	<u>21,600</u>		
Total	<u>\$ 2,882,794</u>	<u>\$ 2,971,297</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	61,500	-	61,500
Housing	2,882,794	2,971,297	2,662,684	308,613
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 2,882,794</u>	<u>\$ 3,032,797</u>	<u>2,662,684</u>	<u>\$ 370,113</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ 61,500	61,500	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ 61,500</u>	<u>61,500</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			138,309	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(61,961)	
Adjustments to expenditures for modified accrual purposes			(9,486)	
To reflect fair market value adjustment not budgeted			<u>3,848</u>	
Change in Fund Balance – GAAP basis			<u>\$ 70,710</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
EMS HEALTH CARE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	644	644
Intergovernmental	-	-	-	-
Total Revenues	-	-	644	644
Cash Balance Carryforward	229,083	429,119		
Total	\$ 229,083	429,119		
EXPENDITURES				
General government	\$ -	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	1,199,814	1,337,612	870,323	467,289
Housing	-	-	-	-
Capital outlays	-	738	-	738
Total Expenditures	\$ 1,199,814	1,338,350	870,323	468,027
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 970,731	970,731	970,731	-
Transfers to other funds	-	(61,500)	(61,500)	-
Total Other Financing Sources (Uses)	\$ 970,731	909,231	909,231	-
Net Change in Fund Balance – Budgetary Basis			39,552	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			20,483	
Adjustments to expenditures for modified accrual purposes			(137,395)	
To reflect fair market value adjustment not budgeted			18,169	
Change in Fund Balance – GAAP basis			\$ (59,191)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
WILDFIRE / MOUNTAINS / TRAILS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	-	-	<u>\$ -</u>
Cash Balance Carryforward	<u>47,558</u>	<u>47,558</u>		
Total	<u>\$ 47,558</u>	<u>\$ 47,558</u>		
 EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	47,558	47,558	-	47,558
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	<u>\$ 47,558</u>	<u>\$ 47,558</u>	<u>-</u>	<u>\$ 47,558</u>
 OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
 Net Change in Fund Balance – Budgetary Basis				
			-	
 Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>366</u>	
 Change in Fund Balance – GAAP basis				
			<u>\$ 366</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
ALCOHOL PROGRAMS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	86,000	86,000	82,422	(3,578)
Interest earnings	-	-	-	-
Grants	1,260,075	1,355,675	822,223	(533,452)
Other	-	-	-	-
Intergovernmental	100,000	100,000	60,000	(40,000)
Total Revenues	<u>1,446,075</u>	<u>1,541,675</u>	<u>964,645</u>	<u>\$ (577,030)</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 1,446,075</u>	<u>\$ 1,541,675</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	1,456,300	1,486,900	1,223,714	263,186
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 1,456,300</u>	<u>\$ 1,486,900</u>	<u>1,223,714</u>	<u>\$ 263,186</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 100,225	100,225	100,225	\$ -
Transfers to other funds	(90,000)	(155,000)	(155,000)	-
Total Other Financing Sources (Uses)	<u>\$ 10,225</u>	<u>\$ (54,775)</u>	<u>(54,775)</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			(313,844)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			446,810	
Adjustments to expenditures for modified accrual purposes			(34,209)	
To reflect fair market value adjustment not budgeted			<u>4,036</u>	
Change in Fund Balance – GAAP basis			<u>\$ 102,793</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
DETOX PROGRAMS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	300,000	300,000	135,000	(165,000)
Other	-	-	360	360
Intergovernmental	-	-	-	-
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>135,360</u>	<u>\$ (164,640)</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 300,000</u>	<u>\$ 300,000</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	300,000	300,000	217,500	82,500
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 300,000</u>	<u>300,000</u>	<u>217,500</u>	<u>\$ 82,500</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			(82,140)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			165,000	
Adjustments to expenditures for modified accrual purposes			(82,500)	
To reflect fair market value adjustment not budgeted			<u>3,295</u>	
Change in Fund Balance – GAAP basis			<u>\$ 3,655</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
FIRE OPERATIONS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	9,356,763	9,356,763	10,473,508	1,116,745
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	37,282	37,282	41,523	4,241
Charges for services	1,400,000	1,400,000	1,273,178	(126,822)
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	235,802	817,938	1,136,772	318,834
Other	118,000	118,000	213,129	95,129
Intergovernmental	388,000	388,000	434,135	46,135
Total Revenues	11,535,847	12,117,983	13,572,245	\$ 1,454,262
Cash Balance Carryforward	1,494,849	3,624,276		
Total	\$ 13,030,696	\$ 15,742,259		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	13,880,523	15,162,927	13,999,932	1,162,995
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	1,429,159	1,023,409	405,750
Total Expenditures	\$ 13,880,523	\$ 16,592,086	15,023,341	\$ 1,568,745
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 5,513,163	\$ 5,513,163	5,513,163	\$ -
Transfers to other funds	(4,663,336)	(4,663,336)	(4,663,336)	-
Total Other Financing Sources (Uses)	\$ 849,827	\$ 849,827	849,827	\$ -
Net Change in Fund Balance – Budgetary Basis			(601,269)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(142,004)	
Adjustments to expenditures for modified accrual purposes			(207,961)	
To reflect fair market value adjustment not budgeted			51,890	
Change in Fund Balance – GAAP basis			\$ (899,344)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
EMERGENCY COMMUNICATION OPERATIONS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	2,000	2,000	1,701	(299)
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	33,000	33,000	18,943	(14,057)
Other	-	-	-	-
Intergovernmental	175,000	175,000	81,250	(93,750)
Total Revenues	210,000	210,000	101,894	\$ (108,106)
Cash Balance Carryforward	345,510	1,537,050		
Total	\$ 555,510	\$ 1,747,050		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	4,929,636	5,499,976	3,799,799	1,700,177
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	19,100	19,100	-	19,100
Housing	-	-	-	-
Capital outlays	133,734	754,934	536,879	218,055
Total Expenditures	\$ 5,082,470	\$ 6,274,010	4,336,678	\$ 1,937,332
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 4,663,336	\$ 4,663,336	4,663,336	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ 4,663,336	\$ 4,663,336	4,663,336	\$ -
Net Change in Fund Balance – Budgetary Basis			428,552	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			4,307	
Adjustments to expenditures for modified accrual purposes			(27,114)	
To reflect fair market value adjustment not budgeted			15,290	
Change in Fund Balance – GAAP basis			\$ 421,035	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
LAW ENFORCEMENT OPERATIONS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	75,000	75,000	-	(75,000)
Fines and forfeitures	-	-	25	25
Interest earnings	-	-	-	-
Grants	676,209	470,391	324,880	(145,511)
Other	14,000	51,167	43,890	(7,277)
Intergovernmental	5,000	5,000	-	(5,000)
Total Revenues	770,209	601,558	368,795	\$ (232,763)
Cash Balance Carryforward	600,000	862,249		
Total	\$ 1,370,209	\$ 1,463,807		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	14,643,534	14,484,217	12,482,497	2,001,720
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	2,275,929	2,528,844	1,626,895	901,949
Total Expenditures	\$ 16,919,463	\$ 17,013,061	14,109,392	\$ 2,903,669
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 15,549,254	\$ 15,549,254	15,549,254	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ 15,549,254	\$ 15,549,254	15,549,254	\$ -
Net Change in Fund Balance – Budgetary Basis			1,808,657	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			17,027	
Adjustments to expenditures for modified accrual purposes			(459,804)	
To reflect fair market value adjustment not budgeted			54,315	
Change in Fund Balance – GAAP basis			\$ 1,420,195	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
RENEWABLE ENERGY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>\$ -</u>		
 EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	50,000	50,000	-	50,000
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>-</u>	<u>\$ 50,000</u>
 OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 50,000	\$ 50,000	50,000	\$ -
Transfers to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>50,000</u>	<u>\$ -</u>
 Net Change in Fund Balance – Budgetary Basis			 50,000	
 Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>507</u>	
 Change in Fund Balance – GAAP basis			 <u>\$ 50,507</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
HOUSING CAPITAL IMPROVEMENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	616,204	636,519	351,773	(284,746)
Other	-	-	2,786	2,786
Intergovernmental	-	-	-	-
Total Revenues	<u>616,204</u>	<u>636,519</u>	<u>354,559</u>	<u>\$ (281,960)</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 616,204</u>	<u>\$ 636,519</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	469,127	270,007	196,323	73,684
Capital outlays	147,077	366,512	198,890	167,622
Total Expenditures	<u>\$ 616,204</u>	<u>\$ 636,519</u>	<u>395,213</u>	<u>\$ 241,306</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			(40,654)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			101,718	
Adjustments to expenditures for modified accrual purposes			(57,366)	
To reflect fair market value adjustment not budgeted			<u>-</u>	
Change in Fund Balance – GAAP basis			<u>\$ 3,698</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
DESCRIPTION OF NON-MAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The following non-major debt service funds are maintained by the County.

GOB Debt Service – To establish and account for the pledged property taxes and payment of principal and interest related to the County’s General Obligation Bonds.

Equipment Loan Debt Service – To establish a budget and account for the pledged revenues and payments of principal, interest, and other costs related to the borrowings through the New Mexico Finance Authority (NMFA). This fund was formerly called NMFA Debt Service.

Jail Revenue Bond Debt Service – To account for pledged revenue transferred for the payment of principal and interest related to the County’s Jail Facility Bonds.

GRT Revenue Bond Debt Service – To account for pledged revenue (various gross receipts taxes) transferred for the payment of principal and interest on various gross receipts tax revenue bonds.

WTB Loan / Grant Debt Service – To establish and account for funds transferred to pay principal, interest and other debt service costs for Water Trust Board Loans.

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING BALANCE SHEET
NON-MAJOR DEBT SERVICE FUNDS
JUNE 30, 2020**

	<u>GOB Debt Service</u>	<u>Equipment Loan Debt Service</u>	<u>Jail Revenue Bond Debt Service</u>	<u>GRT Revenue Bond Debt Service</u>
ASSETS				
Cash and investments	\$ -	\$ -	\$ 418,730	\$ -
Cash and investment – restricted	15,168,073	128,505	3,728,319	920,345
Accounts receivable, net	-	-	-	-
Taxes receivable	1,032,598	-	-	-
Interest receivable	-	-	-	-
Grantor agencies receivable, net	-	-	-	-
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays and other	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	<u>\$ 16,200,671</u>	<u>\$ 128,505</u>	<u>\$ 4,147,049</u>	<u>\$ 920,345</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits	-	-	-	-
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS				
Property taxes	679,768	-	-	-
Total Deferred Inflows	<u>679,768</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	15,520,903	128,505	4,147,049	920,345
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>15,520,903</u>	<u>128,505</u>	<u>4,147,049</u>	<u>920,345</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 16,200,671</u>	<u>\$ 128,505</u>	<u>\$ 4,147,049</u>	<u>\$ 920,345</u>

<u>WTB Loan / Grant Debt Service</u>	<u>Total Non-Major Debt Service Funds</u>
\$ -	\$ 418,730
622,032	20,567,274
-	-
-	1,032,598
-	-
-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>\$ 622,032</u>	<u>\$ 22,018,602</u>
\$ -	\$ -
-	-
-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>679,768</u>
<u>-</u>	<u>679,768</u>
-	-
622,032	21,338,834
-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>622,032</u>	<u>21,338,834</u>
<u>\$ 622,032</u>	<u>\$ 22,018,602</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE
NON-MAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>GOB Debt Service</u>	<u>Equipment Loan Debt Service</u>	<u>Jail Revenue Bond Debt Service</u>	<u>GRT Revenue Bond Debt Service</u>
REVENUES				
Property taxes	\$ 15,728,302	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	111,054	961	45,337	11,396
Federal grants	-	-	-	-
State grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>15,839,356</u>	<u>961</u>	<u>45,337</u>	<u>11,396</u>
EXPENDITURES				
Debt service – principal	11,825,000	-	1,410,000	4,645,000
Debt service – interest	4,827,206	-	837,300	3,284,625
Commitments and other fees	-	-	3,691	-
Total Expenditures	<u>16,652,206</u>	<u>-</u>	<u>2,250,991</u>	<u>7,929,625</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(812,850)</u>	<u>961</u>	<u>(2,205,654)</u>	<u>(7,918,229)</u>
OTHER FINANCING SOURCES (USES)				
Bond premium	-	-	-	-
Transfers from other funds	-	-	2,438,843	7,929,624
Transfers to other funds	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>2,438,843</u>	<u>7,929,624</u>
Net Change in Fund Balances	(812,850)	961	233,189	11,395
Fund Balances, beginning of period	<u>16,333,753</u>	<u>127,544</u>	<u>3,913,860</u>	<u>908,950</u>
Fund Balances, ending	<u>\$ 15,520,903</u>	<u>\$ 128,505</u>	<u>\$ 4,147,049</u>	<u>\$ 920,345</u>

<u>WTB Loan / Grant Debt Service</u>	<u>Total Non-Major Debt Service Funds</u>
\$ -	\$ 15,728,302
-	-
-	-
-	-
-	-
-	-
4,679	173,427
-	-
-	-
9,311	9,311
-	-
13,990	15,911,040
-	17,880,000
-	8,949,131
-	3,691
-	26,832,822
13,990	(10,921,782)
-	-
-	10,368,467
-	-
-	10,368,467
13,990	(553,315)
608,042	21,892,149
\$ 622,032	\$ 21,338,834

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GOB DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

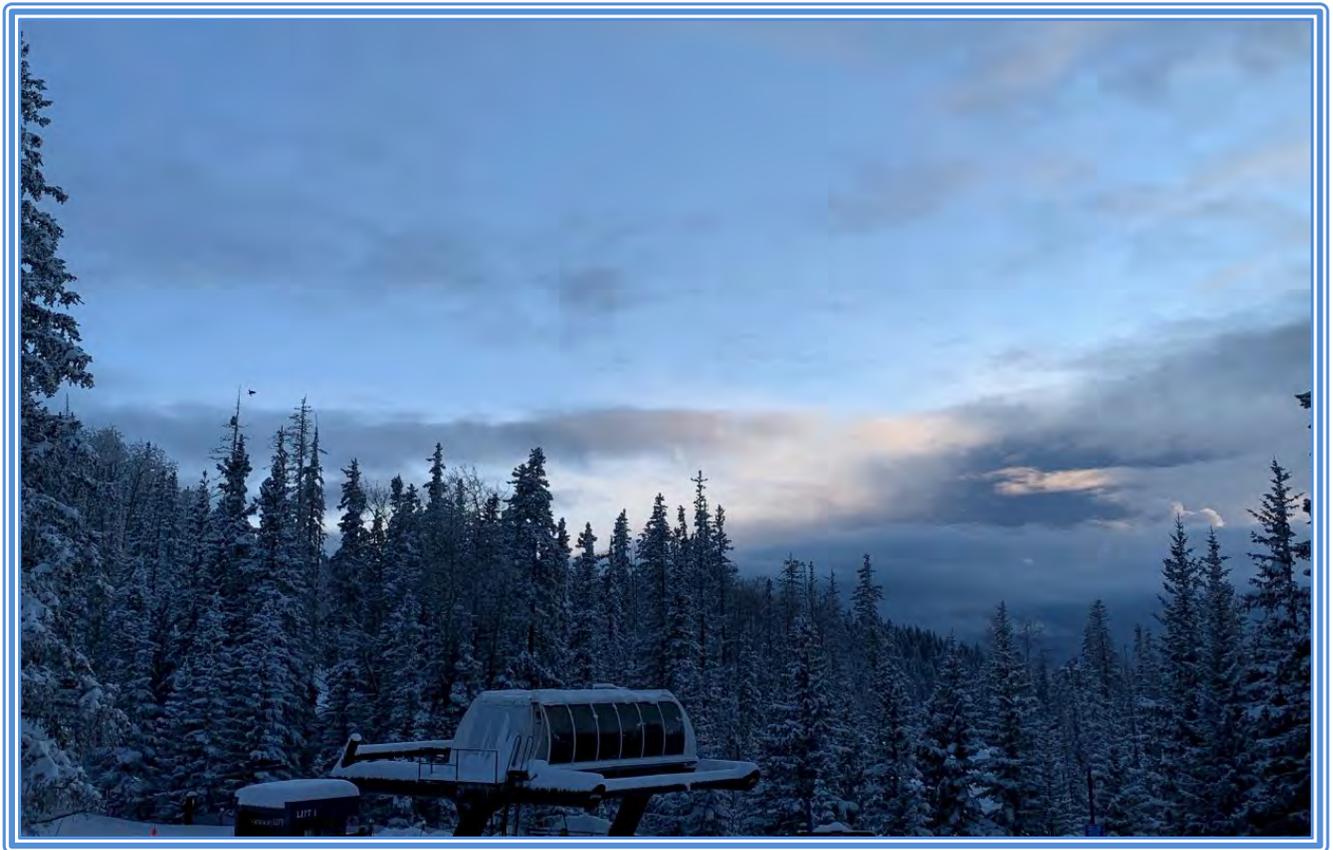
	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ 16,652,207	\$ 16,652,207	\$ 15,696,001	\$ (956,206)
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>16,652,207</u>	<u>16,652,207</u>	<u>15,696,001</u>	<u>\$ (956,206)</u>
Cash Balance Carryforward	<u>-</u>	<u>-</u>		
Total	<u>\$ 16,652,207</u>	<u>\$ 16,652,207</u>		
EXPENDITURES				
General government	\$ 16,652,207	\$ 16,652,207	16,652,206	\$ 1
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	<u>\$ 16,652,207</u>	<u>\$ 16,652,207</u>	<u>16,652,206</u>	<u>\$ 1</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			(956,205)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			32,301	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>111,054</u>	
Change in Fund Balance – GAAP basis			<u>\$ (812,850)</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
JAIL REVENUE BOND DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	41,132	41,132
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	41,132	\$ 41,132
Cash Balance Carryforward	-	-		
Total	\$ -	\$ -		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	2,252,300	2,252,300	2,250,991	1,309
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	\$ 2,252,300	\$ 2,252,300	2,250,991	\$ 1,309
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 2,252,300	\$ 2,252,300	2,438,842	\$ 186,542
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ 2,252,300	\$ 2,252,300	2,438,842	\$ 186,542
Net Change in Fund Balance – Budgetary Basis			228,983	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			4,206	
Change in Fund Balance – GAAP basis			\$ 233,189	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GRT REVENUE BOND DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	7,763	7,763
Grants	-	-	-	-
Other	853,788	853,788	-	(853,788)
Intergovernmental	-	-	-	-
Total Revenues	853,788	853,788	7,763	\$ (846,025)
Cash Balance Carryforward	-	-		
Total	\$ 853,788	\$ 853,788		
EXPENDITURES				
General government	\$ 8,783,412	\$ 8,783,412	7,929,625	\$ 853,787
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	-	-	-	-
Total Expenditures	\$ 8,783,412	\$ 8,783,412	7,929,625	\$ 853,787
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ 7,929,624	\$ 7,929,624	7,929,624	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ 7,929,624	\$ 7,929,624	7,929,624	\$ -
Net Change in Fund Balance – Budgetary Basis			7,762	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(509)	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			4,142	
Change in Fund Balance – GAAP basis			\$ 11,395	



Santa Fe Ski Basin, Annette Baca

STATE OF NEW MEXICO
SANTA FE COUNTY
DESCRIPTION ON NON-MAJOR CAPITAL PROJECT FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

The following non-major capital project funds are maintained by the County.

Community Development Block Grants (CDBG) – To establish and account for CDBG Grants funded by the U.S. Department of Housing and Urban Development (HUD), passed through and administered by the State of New Mexico Department of Finance and Administration, and other projects funded by outside donations.

Transfer Development Rights – To account for revenue and expense for development rights purchased by the County from qualified properties for conservation. The fund provides the County with a secure and reliable source of transfer development rights through the protection of areas with high conservation value. Funds from the proceeds of the sale of these development rights will be utilized to acquire additional development rights to replenish funds in order to maintain an adequate supply of development in receiving areas.

Road Projects – To account for the revenue and expense for road projects conducted by the County. Only those road projects with present agreements for funding are included in the fiscal year budget. Established by the County to account for funding from the New Mexico Department of Transportation and other sources for road improvements.

Special Appropriations & Other Projects – To account for revenue and expense for capital grants received from the State of New Mexico. The fund contains only those projects that have signed grant agreements. As additional grant agreements are executed during the fiscal year they are added to the budget.

General Obligation Bond (GOB) Series 2009 – To account for the proceeds of a \$17 million bond issuance for the purpose of improving open spaces, trails and parks, County roads, fire safety facilities, water projects, and solid waste transfer stations. The debt service on this bond series is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation Bond (GOB) Series 2011 Improvement and Refunding – To account for the proceeds of a \$17.5 million bond issuance for the purpose of refunding GOB Series 2001A and improving open spaces, trails and parks, County roads, fire safety facilities, water projects, and waste transfer stations. The debt service on this bond series is paid with property taxes through the General Obligation Bond Debt Service Fund.

Equipment Loan Proceeds – To account for the proceeds of loans from the New Mexico Finance Authority to purchase capital equipment. Payments on equipment loans are made through the Equipment Loan Debt Service Fund (403).

General Obligation Bond (GOB) Series 2013 – To account for the proceeds of a \$19 million bond issuance for the purpose of improving open spaces, trails and parks, County roads, water projects, and solid waste transfer stations. The debt service on this bond series is paid with property taxes through the General Obligation Bond Debt Service Fund.

STATE OF NEW MEXICO
SANTA FE COUNTY
DESCRIPTION ON NON-MAJOR CAPITAL PROJECT FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

General Obligation Bond (GOB) Series 2015 Improvement and Refunding Bond – To account for the proceeds of a \$47.22 million bond issuance for the purpose of refunding GOB Series 2005A, advance refunding GOB Series 2007A and GOB 2007B, and improving open spaces, trails and parks, County roads, and water or wastewater projects. The debt service on this bond series is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation Bond (GOB) Series 2016 Improvement and Refunding Bond – To account for the proceeds of a \$24.9 million bond issuance for the purpose of advance refunding GOB Series 2008 and improving open space, trails and parks, County roads, and water or wastewater projects. The debt service on this bond series is paid with property taxes through the General Obligation Debt Service Fund.

Gross Receipts Tax (GRT) Revenue Series 2016 Improvement and Refunding Bond – To account for the proceeds of a \$30.4 million bond issuance for the construction of the Grant Street Complex (New Administrative Building) and restoration of the administrative building and advance refunding Series 2008 Gross Receipts Tax Revenue Bond. Debt service on this bond is paid with gross receipts taxes.

General Obligation Bond (GOB) Series 2017 Improvement and Refunding Bond – To account for the proceeds of a \$27.8 million bond issuance for the purpose of advance refunding Series 2009 GOB, and improving open space, trails and parks, County roads, fire and public safety facilities, community health facilities, and water or wastewater projects. The debt service on this bond series is paid with property taxes through the General Obligation Debt Service Fund.

General Obligation Bond (GOB) Series 2018 Improvement Bond – To account for the proceeds of a \$13.0 million bond issuance for the purpose of improving County roads, water and wastewater projects, fire and other public safety facilities, and open space, trails and parks. The debt service on this bond series is paid with property taxes through the General Obligation Debt Service Fund.

Gross Receipts Tax (GRT) Revenue Series 2019 Improvement Bond – To account for the proceeds of a \$28.5 million bond issuance for the restoration and equipping and furnishing a County administration complex and related facilities, and County roads pursuant to a settlement agreement with the Pueblo de San Ildefonso, and improvements necessary to comply with the Americans with Disabilities Act Countywide. Debt service on this bond is paid with gross receipts taxes.

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2020**

	<u>Community Development Block Grants</u>	<u>Transfer Development Rights</u>	<u>Road Projects</u>	<u>Special Appropriations and Other Projects</u>
ASSETS				
Cash and investments	\$ 298	\$ 38,850	\$ -	\$ 87,076
Cash and investments – restricted	-	-	96,977	-
Accounts receivable, net	-	-	-	-
Taxes receivable	-	-	-	-
Interest receivable	-	-	-	-
Grantor agencies receivable, net	-	-	1,050,682	486,944
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays and other	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	<u>\$ 298</u>	<u>\$ 38,850</u>	<u>\$ 1,147,659</u>	<u>\$ 574,020</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 186,938	\$ 315,886
Accrued wages and benefits	-	-	-	-
Deposits held for others	-	-	61,260	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	923,166	-
Unearned revenue	-	-	-	122,828
Total Liabilities	<u>-</u>	<u>-</u>	<u>1,171,364</u>	<u>438,714</u>
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	298	38,850	-	135,306
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	(23,705)	-
Total Fund Balances (Deficits)	<u>298</u>	<u>38,850</u>	<u>(23,705)</u>	<u>135,306</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 298</u>	<u>\$ 38,850</u>	<u>\$ 1,147,659</u>	<u>\$ 574,020</u>

<u>GOB Series 2009</u>	<u>GOB Series 2011 – Improvement and Refunding</u>	<u>Equipment Loan Proceeds</u>	<u>GOB Series 2013</u>	<u>GOB Series 2015 – Improvement and Refunding</u>	<u>GOB Series 2016 – Improvement and Refunding</u>
\$ -	\$ -	\$ 1,215	\$ -	\$ -	\$ -
135,464	4,492,806	-	5,702,087	4,700,009	6,053,705
-	-	-	-	-	-
-	-	-	-	-	-
-	486	-	19,537	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 135,464</u>	<u>\$ 4,493,292</u>	<u>\$ 1,215</u>	<u>\$ 5,721,624</u>	<u>\$ 4,700,009</u>	<u>\$ 6,053,705</u>
\$ -	\$ 285	\$ -	\$ 246,057	\$ 7,736	\$ 5,809
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	285	-	246,057	7,736	5,809
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
135,464	4,493,007	1,215	5,475,567	4,692,273	6,047,896
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>135,464</u>	<u>4,493,007</u>	<u>1,215</u>	<u>5,475,567</u>	<u>4,692,273</u>	<u>6,047,896</u>
<u>\$ 135,464</u>	<u>\$ 4,493,292</u>	<u>\$ 1,215</u>	<u>\$ 5,721,624</u>	<u>\$ 4,700,009</u>	<u>\$ 6,053,705</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECT FUNDS (CONTINUED)
JUNE 30, 2020**

	<u>GRT Revenue Series 2016 – Improvement and Refunding</u>	<u>GOB Series 2017 – Improvement and Refunding</u>	<u>GOB Series 2018 – Improvements</u>	<u>GRT Revenue Series 2019 – Improvements</u>
ASSETS				
Cash and investments	\$ -	\$ -	\$ -	\$ -
Cash and investments – restricted	515,843	12,097,629	11,080,035	13,822,636
Accounts receivable, net	-	-	-	-
Taxes receivable	-	-	-	-
Interest receivable	-	2,799	4,320	1,379
Grantor agencies receivable, net	-	-	-	-
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays and other	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	<u>\$ 515,843</u>	<u>\$ 12,100,428</u>	<u>\$ 11,084,355</u>	<u>\$ 13,824,015</u>
LIABILITIES				
Accounts payable	\$ 17,531	\$ 425,946	\$ 867,386	\$ 2,054,501
Accrued wages and benefits	-	-	-	-
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>17,531</u>	<u>425,946</u>	<u>867,386</u>	<u>2,054,501</u>
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	498,312	11,674,482	10,216,969	11,769,514
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total Fund Balances (Deficits)	<u>498,312</u>	<u>11,674,482</u>	<u>10,216,969</u>	<u>11,769,514</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 515,843</u>	<u>\$ 12,100,428</u>	<u>\$ 11,084,355</u>	<u>\$ 13,824,015</u>

**Total Non-Major
Capital Project
Funds**

\$ 127,439
58,697,191
-
-
28,521
1,537,626
-
-
-
-

\$ 60,390,777

\$ 4,128,075
-
61,260
-
923,166
122,828

5,235,329

-

-

-
55,179,153
-
-

(23,705)

55,155,448

\$ 60,390,777

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Community Development Block Grants</u>	<u>Transfer Development Rights</u>	<u>Road Projects</u>	<u>Special Appropriations and Other Projects</u>
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	3	291	388	726
Federal grants	-	-	1,164,154	-
State grants	-	-	250,591	799,842
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>3</u>	<u>291</u>	<u>1,415,133</u>	<u>800,568</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	122,587
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	233,277	-
Health and welfare	-	-	-	164,247
Housing	-	-	-	-
Capital outlays	-	-	1,045,529	512,831
Total Expenditures	<u>-</u>	<u>-</u>	<u>1,278,806</u>	<u>799,665</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3</u>	<u>291</u>	<u>136,327</u>	<u>903</u>
OTHER FINANCING SOURCES (USES)				
Issuance of debt	-	-	-	-
Bond premium	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	3	291	136,327	903
Fund Balances (Deficits), beginning of period	<u>295</u>	<u>38,559</u>	<u>(160,032)</u>	<u>134,403</u>
Fund Balances (Deficits), ending	<u>\$ 298</u>	<u>\$ 38,850</u>	<u>\$ (23,705)</u>	<u>\$ 135,306</u>

<u>GOB Series 2009</u>	<u>GOB Series 2011 – Improvement and Refunding</u>	<u>Equipment Loan Proceeds</u>	<u>GOB Series 2013</u>	<u>GOB Series 2015 – Improvement and Refunding</u>	<u>GOB Series 2016 – Improvement and Refunding</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
547	53,474	9	116,759	91,453	97,944
-	-	-	-	-	-
-	143	-	-	-	-
-	-	-	-	-	-
<u>547</u>	<u>53,617</u>	<u>9</u>	<u>116,759</u>	<u>91,453</u>	<u>97,944</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	200,659	-	-	-	9,505
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	460,989	-	1,957,643	398,450	1,525,727
<u>-</u>	<u>661,648</u>	<u>-</u>	<u>1,957,643</u>	<u>398,450</u>	<u>1,535,232</u>
-	-	-	-	-	-
547	(608,031)	9	(1,840,884)	(306,997)	(1,437,288)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
547	(608,031)	9	(1,840,884)	(306,997)	(1,437,288)
<u>134,917</u>	<u>5,101,038</u>	<u>1,206</u>	<u>7,316,451</u>	<u>4,999,270</u>	<u>7,485,184</u>
<u>\$ 135,464</u>	<u>\$ 4,493,007</u>	<u>\$ 1,215</u>	<u>\$ 5,475,567</u>	<u>\$ 4,692,273</u>	<u>\$ 6,047,896</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>GRT Revenue Series 2016 – Improvement and Refunding</u>	<u>GOB Series 2017 – Improvement and Refunding</u>	<u>GOB Series 2018 – Improvements</u>	<u>GRT Revenue Series 2019 – Improvements</u>
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	14,816	256,459	64,505	80,665
Federal grants	-	-	-	-
State grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>14,816</u>	<u>256,459</u>	<u>64,505</u>	<u>80,665</u>
EXPENDITURES				
General government	21,231	-	-	793,742
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	29,236	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	661,765	2,433,108	2,749,324	9,508,961
Total Expenditures	<u>682,996</u>	<u>2,462,344</u>	<u>2,749,324</u>	<u>10,302,703</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(668,180)</u>	<u>(2,205,885)</u>	<u>(2,684,819)</u>	<u>(10,222,038)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of debt	-	-	-	-
Bond premium	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(668,180)	(2,205,885)	(2,684,819)	(10,222,038)
Fund Balances (Deficits), beginning of period	<u>1,166,492</u>	<u>13,880,367</u>	<u>12,901,788</u>	<u>21,991,552</u>
Fund Balances (Deficits), ending	<u>\$ 498,312</u>	<u>\$ 11,674,482</u>	<u>\$ 10,216,969</u>	<u>\$ 11,769,514</u>

**Total Non-Major
Capital Project
Funds**

\$	-
	-
	-
	-
	-
	778,039
	1,164,154
	1,050,433
	143
	-
	<u>2,992,769</u>
	814,973
	122,587
	-
	239,400
	233,277
	164,247
	-
	<u>21,254,327</u>
	<u>22,828,811</u>
	<u>(19,836,042)</u>
	-
	-
	-
	-
	<u>-</u>
	<u>-</u>
	(19,836,042)
	<u>74,991,490</u>
\$	<u><u>55,155,448</u></u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
TRANSFER DEVELOPMENT RIGHTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
Cash Balance Carryforward	<u>38,000</u>	<u>38,000</u>		
Total	<u>\$ 38,000</u>	<u>\$ 38,000</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	38,000	38,000	-	38,000
Total Expenditures	<u>\$ 38,000</u>	<u>\$ 38,000</u>	<u>-</u>	<u>\$ 38,000</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			-	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			<u>291</u>	
Change in Fund Balance – GAAP basis			<u>\$ 291</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
ROAD PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	388	388
Grants	531,339	949,755	847,874	(101,881)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>531,339</u>	<u>949,755</u>	<u>848,262</u>	<u>\$ (101,493)</u>
Cash Balance Carryforward	<u>-</u>	<u>1,372,326</u>		
Total	<u>\$ 531,339</u>	<u>\$ 2,322,081</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	393,138	661,554	250,591	410,963
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	138,201	1,660,527	841,276	819,251
Total Expenditures	<u>\$ 531,339</u>	<u>\$ 2,322,081</u>	<u>1,091,867</u>	<u>\$ 1,230,214</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			(243,605)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			566,871	
Adjustments to expenditures for modified accrual purposes			(186,939)	
To reflect fair market value adjustment not budgeted			<u>-</u>	
Change in Fund Balance – GAAP basis			<u>\$ 136,327</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
SPECIAL APPROPRIATIONS AND OTHER PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Grants	3,751,144	7,081,248	435,726	(6,645,522)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>3,751,144</u>	<u>7,081,248</u>	<u>435,726</u>	<u>\$ (6,645,522)</u>
Cash Balance Carryforward	<u>-</u>	<u>125,585</u>		
Total	<u>\$ 3,751,144</u>	<u>\$ 7,206,833</u>		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	58,600	273,989	66,503	207,486
Culture and recreation	-	18,344	5,692	12,652
Public works	-	110,000	3,253	106,747
Highways and streets	-	-	-	-
Health and welfare	-	275,848	114,471	161,377
Housing	-	-	-	-
Capital outlays	3,692,544	6,528,652	297,257	6,231,395
Total Expenditures	<u>\$ 3,751,144</u>	<u>\$ 7,206,833</u>	<u>487,176</u>	<u>\$ 6,719,657</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Net Change in Fund Balance – Budgetary Basis			(51,450)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			364,116	
Adjustments to expenditures for modified accrual purposes			(312,489)	
To reflect fair market value adjustment not budgeted			<u>726</u>	
Change in Fund Balance – GAAP basis			<u>\$ 903</u>	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GOB SERIES 2009 FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	547	547
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	547	\$ 547
Cash Balance Carryforward	134,344	134,344		
Total	\$ 134,344	\$ 134,344		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	128,964	128,964	-	128,964
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	5,380	5,380	-	5,380
Total Expenditures	\$ 134,344	\$ 134,344	-	\$ 134,344
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			547	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			\$ 547	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GOB SERIES 2011 – IMPROVEMENT AND REFUNDING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	53,474	53,474
Grants	-	-	-	-
Other	-	-	143	143
Intergovernmental	-	-	-	-
Total Revenues	-	-	53,617	\$ 53,617
Cash Balance Carryforward	4,267,984	5,330,670		
Total	\$ 4,267,984	\$ 5,330,670		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	920,745	200,659	720,086
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	4,267,984	4,409,925	460,704	3,949,221
Total Expenditures	\$ 4,267,984	\$ 5,330,670	661,363	\$ 4,669,307
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			(607,746)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(285)	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			\$ (608,031)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GOB SERIES 2013 FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	116,758	116,758
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	116,758	\$ 116,758
Cash Balance Carryforward	4,831,662	7,266,267		
Total	\$ 4,831,662	\$ 7,266,267		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	197,542	1,417,456	1,231,557	185,899
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	4,634,120	5,848,811	480,028	5,368,783
Total Expenditures	\$ 4,831,662	\$ 7,266,267	1,711,585	\$ 5,554,682
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			(1,594,827)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			(11,013)	
Adjustments to expenditures for modified accrual purposes			(246,058)	
To reflect fair market value adjustment not budgeted			11,014	
Change in Fund Balance – GAAP basis			\$ (1,840,884)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GOB SERIES 2015 – IMPROVEMENT AND REFUNDING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	91,453	91,453
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	91,453	\$ 91,453
Cash Balance Carryforward	4,384,081	4,958,446		
Total	\$ 4,384,081	\$ 4,958,446		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	254,439	254,439	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	4,384,081	4,704,007	136,276	4,567,731
Total Expenditures	\$ 4,384,081	\$ 4,958,446	390,715	\$ 4,567,731
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			(299,262)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(7,735)	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			\$ (306,997)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GOB SERIES 2016 – IMPROVEMENT AND REFUNDING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	97,944	97,944
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	97,944	\$ 97,944
Cash Balance Carryforward	5,257,953	6,787,361		
Total	\$ 5,257,953	\$ 6,787,361		
EXPENDITURES				
General government	\$ -	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	1,490,507	1,240,505	250,002
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	5,257,953	5,296,854	288,921	5,007,933
Total Expenditures	\$ 5,257,953	\$ 6,787,361	1,529,426	\$ 5,257,935
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			(1,431,482)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(5,806)	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			\$ (1,437,288)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GRT REVENUE SERIES 2016 – IMPROVEMENT AND REFUNDING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	14,816	14,816
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	14,816	\$ 14,816
Cash Balance Carryforward	177,675	1,018,042		
Total	\$ 177,675	\$ 1,018,042		
EXPENDITURES				
General government	\$ -	\$ 23,000	21,231	\$ 1,769
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	177,675	995,042	644,235	350,807
Total Expenditures	\$ 177,675	\$ 1,018,042	665,466	\$ 352,576
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			(650,650)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(17,530)	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			\$ (668,180)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GOB SERIES 2017 – IMPROVEMENT AND REFUNDING FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	256,459	256,459
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	256,459	\$ 256,459
Cash Balance Carryforward	11,949,448	13,960,916		
Total	\$ 11,949,448	\$ 13,960,916		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	28,272	28,269	3
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	11,949,448	13,932,644	2,008,128	11,924,516
Total Expenditures	\$ 11,949,448	\$ 13,960,916	2,036,397	\$ 11,924,519
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			(1,779,938)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(425,947)	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			\$ (2,205,885)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GOB SERIES 2018 – IMPROVEMENTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	64,505	64,505
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	64,505	\$ 64,505
Cash Balance Carryforward	10,054,461	12,872,771		
Total	\$ 10,054,461	\$ 12,872,771		
EXPENDITURES				
General government	\$ -	\$ -	-	\$ -
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	2,800,000	1,307,683	1,492,317
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	10,054,461	10,072,771	574,256	9,498,515
Total Expenditures	\$ 10,054,461	\$ 12,872,771	1,881,939	\$ 10,990,832
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			(1,817,434)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(867,385)	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			\$ (2,684,819)	

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET TO ACTUAL
GRT REVENUE SERIES 2019 – IMPROVEMENTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Non-GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Other taxes and assessments	-	-	-	-
Licenses, permits, and fees	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest earnings	-	-	80,665	80,665
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	80,665	\$ 80,665
Cash Balance Carryforward	18,445,626	21,935,033		
Total	\$ 18,445,626	\$ 21,935,033		
EXPENDITURES				
General government	\$ -	\$ 375,013	788,696	\$ (413,683)
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Public works	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Housing	-	-	-	-
Capital outlays	18,445,626	21,560,020	7,459,507	14,100,513
Total Expenditures	\$ 18,445,626	\$ 21,935,033	8,248,203	\$ 13,686,830
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	\$ -	\$ -	-	\$ -
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	-	\$ -
Net Change in Fund Balance – Budgetary Basis			(8,167,538)	
Reconciliation to change in fund balance – GAAP Basis				
Revenue accruals, net of prior year revenue reversals			-	
Adjustments to expenditures for modified accrual purposes			(2,054,500)	
To reflect fair market value adjustment not budgeted			-	
Change in Fund Balance – GAAP basis			\$ (10,222,038)	



Sangre de Cristo Mountains, Melissa Martinez

**STATE OF NEW MEXICO
SANTA FE COUNTY
DESCRIPTION OF AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

The following agency funds are maintained by the County.

County Treasurer – To account for collections and payment to the County and other recipient entities of property taxes, interest and penalties billed and collected by the County on their behalf.

Sheriff Forfeiture – To account for assets confiscated during arrests pursuant to Chapter 30, Article 31 NMSA 1978. Property is held until disposed of pursuant to court order.

Bail Bond – To account for bond monies held by the County until legal disposition of the appropriate case.

Sheriff Writ – To account for court judgments issued to the Sheriff’s department to collect monies or remove property in satisfaction of said judgments.

Adult Inmate Trust – To account for adult inmate monies held by the County until legal disposition of the appropriate case.

Juvenile Inmate Trust – To account for juvenile inmate monies held by the County until legal disposition of the appropriate case.

Region III Narcotic Task Force – To account for grant monies disbursed by Santa Fe County as fiscal agent, held by the multi-jurisdictional Region III Narcotic Task Force to be used for its initiatives.

Region III HIDTA – To account for High Intensity Drug Trafficking Areas (HIDTA) grant monies disbursed by Santa Fe County as fiscal agent, held by the multi-jurisdictional Region III Task Force to be used for its initiatives.

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2020**

	<u>County Treasurer</u>	<u>Sheriff Forfeiture</u>	<u>Bail Bond</u>	<u>Sheriff Writ</u>
ASSETS				
Cash and investments – held in trust	\$ 4,371,021	\$ 57,690	\$ 283,608	\$ 14,887
Property taxes receivable	<u>7,911,391</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 12,282,412</u>	<u>\$ 57,690</u>	<u>\$ 283,608</u>	<u>\$ 14,887</u>
LIABILITIES				
Deposits held for others	\$ -	\$ 57,690	\$ 283,608	\$ 14,887
Taxes paid in advance	1,326,088	-	-	-
Due to other governments	7,911,391	-	-	-
Undistributed taxes to other governments	<u>3,044,933</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>\$ 12,282,412</u>	<u>\$ 57,690</u>	<u>\$ 283,608</u>	<u>\$ 14,887</u>

<u>Adult Inmate Trust</u>	<u>Juvenile Inmate Trust</u>	<u>Region III Narcotic Task Force</u>	<u>Region III HIDTA</u>	<u>Total</u>
\$ 455,831	\$ 10,377	\$ 5,000	\$ -	\$ 5,198,414
-	-	-	-	7,911,391
<u>\$ 455,831</u>	<u>\$ 10,377</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 13,109,805</u>
\$ 455,831	\$ 10,377	\$ 5,000	\$ -	\$ 827,393
-	-	-	-	1,326,088
-	-	-	-	7,911,391
-	-	-	-	3,044,933
<u>\$ 455,831</u>	<u>\$ 10,377</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 13,109,805</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES –
AGENCY FUNDS
FOR FISCAL YEAR ENDED JUNE 30, 2020**

<u>COUNTY TREASURER</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
ASSETS				
Cash and investments – held in trust	\$ 4,368,738	\$ 192,747,185	\$ 192,744,902	\$ 4,371,021
Property taxes receivable	7,211,464	13,142,507	12,442,580	7,911,391
Total assets	\$ 11,580,202	\$ 205,889,692	\$ 205,187,482	\$ 12,282,412
LIABILITIES				
Due to other governments	\$ 7,211,464	\$ 12,680,956	\$ 11,981,029	\$ 7,911,391
Taxes paid in advance	1,381,797	3,273,024	3,328,733	1,326,088
Undistributed taxes to other governments	2,986,941	189,935,712	189,877,720	3,044,933
Total liabilities	\$ 11,580,202	\$ 205,889,692	\$ 205,187,482	\$ 12,282,412
SHERIFF FORFEITURE				
ASSETS				
Cash and investments – held in trust	\$ 57,459	\$ 57,691	\$ 57,460	\$ 57,690
Total assets	\$ 57,459	\$ 57,691	\$ 57,460	\$ 57,690
LIABILITIES				
Deposits held for others	\$ 57,459	\$ 57,691	\$ 57,460	\$ 57,690
Total liabilities	\$ 57,459	\$ 57,691	\$ 57,460	\$ 57,690
BAIL BOND				
ASSETS				
Cash and investments – held in trust	\$ 282,475	\$ 283,607	\$ 282,474	\$ 283,608
Total assets	\$ 282,475	\$ 283,607	\$ 282,474	\$ 283,608
LIABILITIES				
Deposits held for others	\$ 282,475	\$ 283,607	\$ 282,474	\$ 283,608
Total liabilities	\$ 282,475	\$ 283,607	\$ 282,474	\$ 283,608

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES –
AGENCY FUNDS (CONTINUED)
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>SHERIFF WRIT</u>				
ASSETS				
Cash and investments – held in trust	\$ 7,870	\$ 18,397	\$ 11,380	\$ 14,887
Total assets	<u>\$ 7,870</u>	<u>\$ 18,397</u>	<u>\$ 11,380</u>	<u>\$ 14,887</u>
LIABILITIES				
Deposits held for others	\$ 7,870	\$ 18,397	\$ 11,380	\$ 14,887
Total liabilities	<u>\$ 7,870</u>	<u>\$ 18,397</u>	<u>\$ 11,380</u>	<u>\$ 14,887</u>
<u>ADULT INMATE TRUST</u>				
ASSETS				
Cash and investments – held in trust	\$ 438,566	\$ 1,184,655	\$ 1,167,390	\$ 455,831
Total assets	<u>\$ 438,566</u>	<u>\$ 1,184,655</u>	<u>\$ 1,167,390</u>	<u>\$ 455,831</u>
LIABILITIES				
Deposits held for others	\$ 438,566	\$ 1,184,655	\$ 1,167,390	\$ 455,831
Total liabilities	<u>\$ 438,566</u>	<u>\$ 1,184,655</u>	<u>\$ 1,167,390</u>	<u>\$ 455,831</u>
<u>JUVENILE INMATE TRUST</u>				
ASSETS				
Cash and investments – held in trust	\$ 10,495	\$ 12,952	\$ 13,070	\$ 10,377
Total assets	<u>\$ 10,495</u>	<u>\$ 12,952</u>	<u>\$ 13,070</u>	<u>\$ 10,377</u>
LIABILITIES				
Deposits held for others	\$ 10,495	\$ 12,952	\$ 13,070	\$ 10,377
Total liabilities	<u>\$ 10,495</u>	<u>\$ 12,952</u>	<u>\$ 13,070</u>	<u>\$ 10,377</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES –
AGENCY FUNDS (CONTINUED)
FOR FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>REGION III NARCOTIC TASK FORCE</u>				
ASSETS				
Cash and investments – held in trust	\$ -	\$ 40,000	\$ 35,000	\$ 5,000
Total assets	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ 35,000</u>	<u>\$ 5,000</u>
LIABILITIES				
Deposits held for others	\$ -	\$ 40,000	\$ 35,000	\$ 5,000
Total liabilities	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ 35,000</u>	<u>\$ 5,000</u>
<u>REGION III HIDTA</u>				
ASSETS				
Cash and investments – held in trust	\$ -	\$ 28,250	\$ 28,250	\$ -
Total assets	<u>\$ -</u>	<u>\$ 28,250</u>	<u>\$ 28,250</u>	<u>\$ -</u>
LIABILITIES				
Deposits held for others	\$ -	\$ 28,250	\$ 28,250	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 28,250</u>	<u>\$ 28,250</u>	<u>\$ -</u>
<u>TOTAL AGENCY FUNDS</u>				
ASSETS				
Cash and investments – held in trust	\$ 5,165,603	\$ 194,372,737	\$ 194,339,926	\$ 5,198,414
Property taxes receivable	7,211,464	13,142,507	12,442,580	7,911,391
Total assets	<u>\$ 12,377,067</u>	<u>\$ 207,515,244</u>	<u>\$ 206,782,506</u>	<u>\$ 13,109,805</u>
LIABILITIES				
Due to other governments	\$ 7,211,464	\$ 12,680,956	\$ 11,981,029	\$ 7,911,391
Deposits held for others	796,865	1,625,552	1,595,024	827,393
Taxes paid in advance	1,381,797	3,273,024	3,328,733	1,326,088
Undistributed taxes to other governments	2,986,941	189,935,712	189,877,720	3,044,933
Total liabilities	<u>\$ 12,377,067</u>	<u>\$ 207,515,244</u>	<u>\$ 206,782,506</u>	<u>\$ 13,109,805</u>



SANTA FE COUNTY

STATISTICAL SECTION

**STATE OF NEW MEXICO
SANTA FE COUNTY
STATISTICAL SECTION
JUNE 30, 2020**

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below:

Financial Trends

These schedules contain information on financial trends to help the reader understand how the County's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate revenue.

Debt Capacity

These schedules contain information to help the reader evaluate the County's current levels of outstanding debt as well as assess the County's ability to make debt payments and / or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the County's financial activities take place and to help make comparisons with other Counties.

Operating Information

These schedules contain information about the County's operations and various resources to help the reader draw conclusion as to how the County's financial information relates to the services provided by the County.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (Restated)</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Governmental Activities										
Net investment in Capital Assets	\$ 132,366,999	\$ 124,639,859	\$ 24,886,224	\$ 45,169,178	\$ 76,764,029	\$ 90,599,612	\$ 102,692,738	\$ 101,612,558	\$ 160,868,475	\$ 146,993,912
Restricted	30,985,985	30,678,614	147,780,759	124,217,639	139,319,113	146,347,058	164,070,578	188,115,376	219,837,341	69,079,623
Unrestricted	10,217,681	50,408,078	42,092,430	73,957,706	(8,494,450)	(7,188,855)	(20,680,635)	(69,278,965)	(134,532,562)	49,796,184
Total Governmental Activities Net Position	<u>\$ 173,570,665</u>	<u>\$ 205,726,551</u>	<u>\$ 214,759,413</u>	<u>\$ 243,344,523</u>	<u>\$ 207,588,692</u>	<u>\$ 229,757,815</u>	<u>\$ 246,082,681</u>	<u>\$ 220,448,969</u>	<u>\$ 246,173,254</u>	<u>\$ 265,869,719</u>
Business-Type Activities										
Net investment in Capital Assets	\$ 141,600,472	\$ 142,676,638	\$ 143,021,433	\$ 141,724,453	\$ 134,830,541	\$ 133,422,467	\$ 130,744,915	\$ 128,391,634	\$ 135,702,806	\$ 142,762,617
Restricted	2,058,886	-	-	-	-	-	-	-	-	-
Unrestricted	11,576,930	10,301,147	10,119,152	14,674,080	15,738,607	16,917,244	17,594,300	15,816,476	17,006,771	15,733,645
Total Business-Type Activities Net Position	<u>\$ 155,236,288</u>	<u>\$ 152,977,785</u>	<u>\$ 153,140,585</u>	<u>\$ 156,398,533</u>	<u>\$ 150,569,148</u>	<u>\$ 150,339,711</u>	<u>\$ 148,339,215</u>	<u>\$ 144,208,110</u>	<u>\$ 152,709,577</u>	<u>\$ 158,496,262</u>
Primary Government										
Net investment in Capital Assets	\$ 273,967,471	\$ 267,316,497	\$ 167,907,657	\$ 186,893,631	\$ 211,594,570	\$ 224,022,079	\$ 233,437,653	\$ 230,004,192	\$ 296,571,281	\$ 289,756,529
Restricted	33,044,871	30,678,614	147,780,759	124,217,639	139,319,113	146,347,058	164,070,578	188,115,376	219,837,341	69,079,623
Unrestricted	21,794,611	60,709,225	52,211,582	88,631,786	7,244,157	9,728,389	(3,086,335)	(53,462,489)	(117,525,791)	65,529,829
Total Primary Government Net Position	<u>\$ 328,806,953</u>	<u>\$ 358,704,336</u>	<u>\$ 367,899,998</u>	<u>\$ 399,743,056</u>	<u>\$ 358,157,840</u>	<u>\$ 380,097,526</u>	<u>\$ 394,421,896</u>	<u>\$ 364,657,079</u>	<u>\$ 398,882,831</u>	<u>\$ 424,365,981</u>

Source:

County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (Restated)</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
EXPENSES										
Governmental activities:										
General government	\$ 20,507,599	\$ 18,783,921	\$ 24,478,996	\$ 23,975,201	\$ 27,191,186	\$ 28,036,400	\$ 34,718,551	\$ 32,235,442	\$ 33,171,755	\$ 34,013,879
Public safety	45,421,966	45,179,971	45,927,496	46,116,609	47,837,664	51,658,671	54,452,296	56,749,265	59,432,521	66,656,859
Culture and recreation	10,950,419	3,128,532	2,322,140	2,072,097	2,113,464	2,387,033	3,173,984	4,072,009	4,370,560	3,867,093
Public works	3,749,786	4,328,527	5,865,205	5,200,881	5,706,823	5,283,281	4,007,649	6,672,990	7,042,939	6,764,207
Highways and streets	12,261,763	22,260,565	15,372,972	12,146,864	11,799,859	12,390,623	12,195,251	12,570,637	12,022,045	13,126,222
Health and welfare	6,755,667	4,178,798	7,997,909	10,363,114	8,376,767	9,958,877	10,398,424	10,396,896	10,912,165	11,572,059
Housing	3,284,034	2,952,147	3,104,389	2,956,709	2,720,326	2,596,101	2,613,812	2,581,035	2,924,364	3,182,992
Interest on long-term debt	9,457,847	9,253,219	8,826,158	7,426,852	9,087,710	8,280,066	7,510,653	7,751,134	7,794,229	7,447,155
Total Government Activities Expenses	<u>112,389,081</u>	<u>110,065,680</u>	<u>113,895,265</u>	<u>110,258,327</u>	<u>114,833,799</u>	<u>120,591,052</u>	<u>129,070,620</u>	<u>133,029,408</u>	<u>137,670,578</u>	<u>146,630,466</u>
Business-type activities:										
Housing services	1,017,817	1,408,845	1,174,668	1,139,191	1,093,347	1,060,633	1,070,895	1,131,243	1,047,112	1,305,726
Utilities	2,576,235	6,018,733	5,920,643	4,977,961	8,592,558	6,228,714	8,124,968	7,346,491	7,216,828	7,412,712
Regional Planning Authority	8,491	3,722	30,036	13,543	-	-	-	-	-	-
Home sales	-	132,395	256,773	14,023	9,781	1,312	-	-	-	-
Total Business-Type Expenses	<u>3,602,543</u>	<u>7,563,695</u>	<u>7,382,120</u>	<u>6,144,718</u>	<u>9,695,686</u>	<u>7,290,659</u>	<u>9,195,863</u>	<u>8,477,734</u>	<u>8,263,940</u>	<u>8,718,438</u>
Total Primary Government Expenses	<u>\$ 115,991,624</u>	<u>\$ 117,629,375</u>	<u>\$ 121,277,385</u>	<u>\$ 116,403,045</u>	<u>\$ 124,529,485</u>	<u>\$ 127,881,711</u>	<u>\$ 138,266,483</u>	<u>\$ 141,507,142</u>	<u>\$ 145,934,518</u>	<u>\$ 155,348,904</u>
PROGRAM REVENUES										
Government activities:										
Charges for services										
General government	\$ 2,041,593	\$ 3,162,962	\$ 3,051,347	\$ 2,751,837	\$ 2,526,887	\$ 2,113,618	\$ 6,279,687	\$ 2,681,560	\$ 2,029,308	\$ 1,901,274
Public safety	4,935,134	5,428,742	8,617,806	8,317,627	6,022,240	6,194,046	6,836,876	9,059,815	7,661,248	6,176,661
Culture and recreation	600	-	-	-	-	-	-	-	-	-
Highways and streets	13,683	-	-	9,392	6,432	7,132	6,287	9,090	8,022	8,306
Health and welfare	395,733	2,490	2,225	50,824	106,408	148,012	134,390	92,957	80,027	82,422
Housing	37,588	153,603	164,719	167,071	410,101	373,375	282,558	579,155	547,109	367,157
Operating grants and contributions										
General government	1,663,540	2,486,535	1,878,468	1,146,447	834,076	1,217,979	1,604,818	1,824,026	1,873,232	1,431,894
Public safety	4,827,758	3,636,807	3,715,425	3,852,412	4,545,185	4,235,147	4,310,289	3,109,955	2,601,550	5,376,708
Culture and recreation	9,669,457	1,526,103	-	2,499	255,000	-	197,685	158,000	158,000	106,377
Public works	-	3,165,771	784,378	-	-	-	-	-	-	-
Highways and streets	28,708	69,725	63,593	63,598	11,566	180,396	13,109	68,523	60,797	328,754
Health and welfare	2,492,462	1,414,369	1,368,512	1,322,984	1,951,567	1,104,191	1,280,291	1,688,123	1,479,629	1,731,673
Housing	2,411,807	2,223,716	1,922,580	2,427,113	1,782,315	2,331,646	2,646,766	2,241,729	2,538,397	2,669,133

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (Restated)</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
PROGRAM REVENUES (CONTINUED)										
Government activities:										
Capital grants and contributions										
General government	\$ 3,807,693	\$ 1,428,040	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	715,370	-	-	-	-	-	-	-
Culture and recreation	-	-	2,432	264,806	1,658,376	425,872	541,812	1,603,734	194,870	799,842
Public works	-	-	-	255,036	257,071	214,476	105,543	-	488,519	-
Highways and streets	268,287	825,981	524,966	574,948	735,614	392,429	641,288	670,554	251,579	1,414,745
Health and welfare	-	-	819,786	-	-	-	-	-	-	-
Housing	519,282	251,108	335,998	-	-	-	-	-	-	452,579
Total Government Activities Program Revenue	<u>33,113,325</u>	<u>25,775,952</u>	<u>23,967,605</u>	<u>21,206,594</u>	<u>21,102,838</u>	<u>18,938,319</u>	<u>24,881,399</u>	<u>23,787,221</u>	<u>19,972,287</u>	<u>22,847,525</u>
Business-type activities:										
Charges for services										
Housing services	264,402	349,916	416,085	431,989	461,255	534,794	514,970	573,244	594,726	604,729
Utilities	2,072,078	2,466,334	3,335,366	8,585,128	4,466,546	4,520,474	5,240,856	5,065,292	5,906,814	6,377,905
Regional Planning Authority	5,000	3,986	14,148	-	-	-	-	-	-	-
Home sales	-	4,137	-	31,038	-	59,426	-	5,722	-	-
Operating grants and contributions										
Housing services	717,719	438,353	423,198	524,444	523,288	478,713	539,763	365,771	321,712	513,865
Capital grants and contributions										
Utilities	-	-	-	-	-	-	-	-	7,310,523	-
Total Business-Type Activities Program Revenue	<u>3,059,199</u>	<u>3,262,726</u>	<u>4,188,797</u>	<u>9,572,599</u>	<u>5,451,089</u>	<u>5,593,407</u>	<u>6,295,589</u>	<u>6,010,029</u>	<u>14,133,775</u>	<u>7,496,499</u>
Total Primary Government Program Revenues	<u>\$ 36,172,524</u>	<u>\$ 29,038,678</u>	<u>\$ 28,156,402</u>	<u>\$ 30,779,193</u>	<u>\$ 26,553,927</u>	<u>\$ 24,531,726</u>	<u>\$ 31,176,988</u>	<u>\$ 29,797,250</u>	<u>\$ 34,106,062</u>	<u>\$ 30,344,024</u>
Net (Expenses) / Revenue										
Governmental Activities	\$ (79,275,756)	\$ (84,289,728)	\$ (89,927,660)	\$ (89,051,733)	\$ (93,730,961)	\$ (101,652,733)	\$ (104,189,221)	\$ (109,242,187)	\$ (117,698,291)	\$ (123,782,941)
Business-Type Activities	(543,344)	(4,300,969)	(3,193,323)	3,427,881	(4,244,597)	(1,697,252)	(2,900,274)	(2,467,705)	5,869,835	(1,221,939)
Total Primary Governmental Net Expenses	<u>\$ (79,819,100)</u>	<u>\$ (88,590,697)</u>	<u>\$ (93,120,983)</u>	<u>\$ (85,623,852)</u>	<u>\$ (97,975,558)</u>	<u>\$ (103,349,985)</u>	<u>\$ (107,089,495)</u>	<u>\$ (111,709,892)</u>	<u>\$ (111,828,456)</u>	<u>\$ (125,004,880)</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (Restated)</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
GENERAL REVENUE AND OTHER CHANGES IN NET POSITION										
Government activities:										
Taxes:										
Property taxes	\$ 59,288,429	\$ 58,870,697	\$ 50,498,986	\$ 59,733,627	\$ 61,377,367	\$ 64,220,924	\$ 64,877,042	\$ 66,957,158	\$ 68,665,389	\$ 71,584,662
Gross receipt taxes	37,989,774	48,434,191	39,875,559	47,999,014	47,801,199	53,712,221	54,765,671	60,435,597	64,938,208	67,715,867
Other taxes	6,531,461	5,572,038	6,063,758	1,262,783	2,185,022	2,368,087	2,526,038	2,556,857	2,675,872	2,631,826
Government activities:										
Investment income	2,244,503	1,891,471	2,973,577	1,883,376	2,049,343	3,117,041	1,093,456	1,932,129	8,061,887	6,771,473
Miscellaneous revenues	-	-	-	2,159,729	1,298,075	1,788,588	1,695,764	435,602	1,467,709	1,574,597
Contributions not restricted to a specific program	-	-	-	-	-	-	-	-	(2,386,489)	(6,799,019)
Transfers	(21,031,925)	1,652,350	(319,043)	-	-	(1,318,552)	(942,218)	(92,535)	-	-
Total Government Activities	<u>85,022,242</u>	<u>116,420,747</u>	<u>99,092,837</u>	<u>113,038,529</u>	<u>114,711,006</u>	<u>123,888,309</u>	<u>124,015,753</u>	<u>132,224,808</u>	<u>143,422,576</u>	<u>143,479,406</u>
Business-type activities:										
Investment income	23,788	21,377	31,879	43,092	112,131	149,263	(42,440)	(139,315)	243,461	202,602
Other	-	3,673,439	3,005,200	-	-	-	-	-	1,682	7,003
Contributions	-	-	-	-	-	-	-	-	2,386,489	6,799,019
Transfers	21,031,925	(1,652,350)	319,043	-	-	1,318,552	942,218	92,535	-	-
Total Business-Type Activities	<u>21,055,713</u>	<u>2,042,466</u>	<u>3,356,122</u>	<u>43,092</u>	<u>112,131</u>	<u>1,467,815</u>	<u>899,778</u>	<u>(46,780)</u>	<u>2,631,632</u>	<u>7,008,624</u>
Total Primary Government	<u>\$ 106,077,955</u>	<u>\$ 118,463,213</u>	<u>\$ 102,448,959</u>	<u>\$ 113,081,621</u>	<u>\$ 114,823,137</u>	<u>\$ 125,356,124</u>	<u>\$ 124,915,531</u>	<u>\$ 132,178,028</u>	<u>\$ 146,054,208</u>	<u>\$ 150,488,030</u>
Changes in Net Position										
Governmental Activities	\$ 5,746,486	\$ 32,131,019	\$ 9,165,177	\$ 23,986,796	\$ 20,980,045	\$ 22,235,576	\$ 19,826,532	\$ 22,982,621	\$ 25,724,285	\$ 19,696,465
Business-Type Activities	20,512,369	(2,258,503)	162,799	3,470,973	(4,132,466)	(229,437)	(2,000,496)	(2,514,485)	8,501,467	5,786,685
Total Primary Governmental Changes in Net Position	<u>\$ 26,258,855</u>	<u>\$ 29,872,516</u>	<u>\$ 9,327,976</u>	<u>\$ 27,457,769</u>	<u>\$ 16,847,579</u>	<u>\$ 22,006,139</u>	<u>\$ 17,826,036</u>	<u>\$ 20,468,136</u>	<u>\$ 34,225,752</u>	<u>\$ 25,483,150</u>

Source:
County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011^(a)</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (Restated)</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Fund										
Nonspendable	\$ -	\$ -	\$ 48,450	\$ 122,035	\$ 130,298	\$ 211,881	\$ 220,057	\$ 221,688	\$ 239,735	\$ 194,872
Restricted:										
Debt service	1,866,606	1,892,867	1,967,556	2,140,006	2,191,956	1,257,143	3,483,628	2,870,669	2,870,568	2,868,969
Loan guarantee – Santa Fe Studios	-	-	-	-	6,058,730	5,901,082	5,700,000	5,551,952	5,342,628	5,157,035
Statutory budget reserve	14,794,284	25,129,222	28,302,242	26,519,171	12,886,281	12,347,340	12,720,800	8,033,637	9,128,600	8,494,379
Committed:										
Contingency reserve above requirement	7,500,000	7,500,000	7,500,000	7,500,000	7,671,654	8,263,940	8,755,103	9,005,931	9,306,957	9,044,312
Loan guarantee – Santa Fe Studios	6,500,000	6,500,000	6,300,000	6,300,000	-	-	-	-	-	-
Fixed asset replacement	-	7,000,000	10,000,000	12,000,000	-	-	-	-	-	-
Uninsured losses	-	-	-	-	3,088,818	4,271,941	5,848,020	6,350,360	7,336,129	7,716,464
Disaster recovery	-	-	5,000,000	5,000,000	4,853,857	6,407,912	7,017,624	7,620,432	8,069,742	8,488,111
Facility / infrastructure	-	-	5,000,000	7,000,000	4,853,857	6,407,912	7,602,426	8,255,468	8,803,354	9,259,757
Assigned	-	-	-	-	26,834,420	27,630,343	26,491,897	27,335,641	21,872,739	21,447,708
Unassigned	27,549,516	23,580,299	5,322,287	6,325,975	6,096,658	6,486,613	7,788,530	14,793,455	21,775,720	28,862,604
Total General Fund	<u>\$ 58,210,406</u>	<u>\$ 71,602,388</u>	<u>\$ 69,440,535</u>	<u>\$ 72,907,187</u>	<u>\$ 74,666,529</u>	<u>\$ 79,186,107</u>	<u>\$ 85,628,085</u>	<u>\$ 90,039,233</u>	<u>\$ 94,746,172</u>	<u>\$ 101,534,211</u>
All other governmental funds:										
Nonspendable	\$ 25,702	\$ 19,833	\$ 115,089	\$ 613,477	\$ 628,060	\$ 795,552	\$ 881,839	\$ 986,393	\$ 1,008,296	\$ 850,111
Restricted:										
Debt service	15,367,074	15,554,402	12,976,497	11,232,761	16,842,209	18,119,495	23,441,564	27,026,009	30,057,293	28,652,690
Capital projects	62,340,031	69,082,502	66,080,878	59,458,056	64,112,993	59,928,792	72,065,113	89,545,242	113,627,194	91,640,764
Statutory budget reserve	659,735	-	-	-	-	-	-	-	345,447	423,796
Other contractual and statutory requirements	64,728,857	36,336,479	38,453,584	46,740,176	49,485,622	59,677,194	59,139,589	61,497,319	58,625,643	64,305,742
Committed										
Contingency reserve above requirement	2,889,350	1,660,520	4,880,641	4,960,542	8,250,678	7,598,748	8,292,498	9,250,275	15,959,528	16,876,069
Emergency Communication Operations	546,060	561,601	720,273	1,212,627	250,000	250,000	250,000	-	-	-
Unassigned	(2,687,962)	-	-	-	(250,449)	(22,813)	(13)	(189,862)	(2,951,271)	(3,471,733)
Total All Other Governmental Funds	<u>\$ 143,868,847</u>	<u>\$ 123,215,337</u>	<u>\$ 123,226,962</u>	<u>\$ 124,217,639</u>	<u>\$ 139,319,113</u>	<u>\$ 146,346,968</u>	<u>\$ 164,070,590</u>	<u>\$ 188,115,376</u>	<u>\$ 216,672,130</u>	<u>\$ 199,277,439</u>

Source:

County Financial Records

Notes:

(a) Santa Fe County implemented the formatting of GASB 54 starting with 2011.

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (Restated)</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
REVENUES										
Property taxes	\$ 59,817,141	\$ 57,916,764	\$ 57,969,325	\$ 60,821,645	\$ 62,338,152	\$ 64,914,717	\$ 64,877,073	\$ 67,802,733	\$ 68,656,805	\$ 71,299,314
Gross receipts taxes	37,989,774	48,434,191	39,875,559	47,999,014	47,801,199	53,712,221	54,765,671	60,435,597	64,938,208	67,715,867
Other taxes and assessments	6,080,728	5,572,038	6,063,758	1,262,783	2,185,022	2,368,087	2,526,038	2,556,857	2,675,872	2,631,826
Grants and intergovernmental	23,060,363	15,968,273	11,205,612	9,909,843	12,030,770	10,102,226	11,602,197	11,364,644	9,646,573	14,311,705
Investment income	2,244,503	1,891,471	2,170,084	1,883,376	2,049,343	3,117,039	1,092,783	1,929,882	8,057,881	6,767,200
Charges for services	6,326,762	7,723,117	10,713,152	10,138,792	7,810,944	7,631,075	8,344,668	10,882,791	9,282,552	7,816,024
Other	1,575,697	2,173,111	2,048,841	3,019,560	1,796,247	4,045,925	1,709,687	2,279,845	3,111,157	1,841,902
Total Revenues	<u>137,094,968</u>	<u>139,678,965</u>	<u>130,046,331</u>	<u>135,035,013</u>	<u>136,011,677</u>	<u>145,891,290</u>	<u>144,918,117</u>	<u>157,252,349</u>	<u>166,369,048</u>	<u>172,383,838</u>
EXPENDITURES										
General government	21,100,147	19,755,009	23,035,784	22,716,971	25,034,437	25,569,913	25,602,288	26,737,827	27,261,834	27,597,460
Public safety	42,322,285	44,075,273	44,908,601	44,889,242	44,872,493	47,625,539	46,547,078	50,085,282	51,205,721	54,514,406
Culture and recreation	10,567,112	4,571,600	1,701,100	1,307,602	1,311,061	1,895,924	2,166,896	2,763,605	2,808,460	2,244,443
Public works	3,749,786	4,328,527	5,865,205	6,200,881	5,084,907	4,655,534	4,718,014	5,375,331	5,023,057	5,085,071
Highways and streets	11,201,879	21,156,704	29,994,960	16,070,884	8,881,020	9,339,880	8,885,030	9,886,625	9,942,733	10,218,079
Health and welfare	12,594,831	13,755,032	7,342,469	9,457,093	7,775,686	9,075,529	9,436,991	9,925,894	10,418,882	10,923,494
Economic development	-	-	-	-	-	-	-	-	-	-
Housing	3,284,034	2,952,147	3,104,389	2,956,709	2,732,263	2,574,671	2,524,222	2,517,460	2,853,775	3,056,470
Capital outlay	37,422,591	16,966,734	12,156,455	8,349,712	13,547,187	15,495,241	14,827,725	23,841,053	42,808,382	42,138,245
Debt service - principal	12,106,332	11,729,972	11,928,535	9,638,554	10,091,093	10,786,095	11,980,000	13,490,000	15,945,000	17,880,000
Debt service - interest	9,438,259	9,239,266	9,003,472	8,983,450	8,872,993	7,877,350	8,296,434	7,932,179	8,272,322	8,949,131
Commitments and other fees	192,831	62,579	304,019	6,586	3,835	3,791	721,869	550,901	3,744	3,691
Total Expenditures	<u>163,980,087</u>	<u>148,592,843</u>	<u>149,344,989</u>	<u>130,577,684</u>	<u>128,206,975</u>	<u>134,899,467</u>	<u>135,706,547</u>	<u>153,106,157</u>	<u>176,543,910</u>	<u>182,610,490</u>
Excess (Deficiency) of Revenue over Expenditures	<u>\$ (26,885,119)</u>	<u>\$ (8,913,878)</u>	<u>\$ (19,298,658)</u>	<u>\$ 4,457,329</u>	<u>\$ 7,804,702</u>	<u>\$ 10,991,823</u>	<u>\$ 9,211,570</u>	<u>\$ 4,146,192</u>	<u>\$ (10,174,862)</u>	<u>\$ (10,226,652)</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017 (Restated)</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
OTHER FINANCING SOURCES (USES)										
Transfer from other funds	\$ 11,502,436	\$ 16,224,562	\$ 52,858,638	\$ 51,366,444	\$ 51,634,135	\$ 50,872,384	\$ 55,549,045	\$ 56,168,122	\$ 60,912,546	\$ 63,987,013
Transfer to other funds	(12,933,600)	(14,572,212)	(53,177,674)	(51,366,444)	(51,634,135)	(50,872,384)	(55,549,045)	(56,093,122)	(60,933,266)	(64,367,013)
Issuance of debt - refunding bonds	23,719	-	-	-	-	10,808,938	41,225,000	31,210,000	-	-
Payment to refunded bond escrow agent	-	-	-	-	(44,246,869)	(10,808,938)	(46,038,899)	(34,773,153)	-	-
Bond premium	227,635	-	-	-	6,082,983	-	6,584,213	5,782,895	1,954,275	-
Loan proceeds	500,000	-	-	-	-	-	-	-	-	-
Issuance of debt	16,500,000	-	19,937,192	-	47,220,000	-	13,444,300	22,015,000	41,505,000	-
Total Other Financing Sources (Uses)	<u>15,820,190</u>	<u>1,652,350</u>	<u>19,618,156</u>	<u>-</u>	<u>9,056,114</u>	<u>-</u>	<u>15,214,614</u>	<u>24,309,742</u>	<u>43,438,555</u>	<u>(380,000)</u>
Net Change in Fund Balances	<u>\$ (11,064,929)</u>	<u>\$ (7,261,528)</u>	<u>\$ 319,498</u>	<u>\$ 4,457,329</u>	<u>\$ 16,860,816</u>	<u>\$ 10,991,823</u>	<u>\$ 24,426,184</u>	<u>\$ 28,455,934</u>	<u>\$ 33,263,693</u>	<u>\$ (10,606,652)</u>
Debt service as a percentage of noncapital expenditures ^(a)	17.02%	15.93%	15.26%	15.24%	16.54%	15.63%	16.77%	16.57% (b)	18.11% (b)	19.10%

Source:

County Financial Records

Notes:

(a) This ratio uses expenditures for capital asset amount found in the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances.

(b) The debt service percentage was restated for 2018.

**STATE OF NEW MEXICO
SANTA FE COUNTY
GROSS RECEIPTS TAX RATES
LAST FIVE FISCAL YEARS (TEN PERIODS)
(Unaudited)**

Governmental Entity	Location Code	July - Dec, 2015	Jan - June, 2016	July - Dec, 2016	Jan - June, 2017	July - Dec, 2017	Jan - June, 2018	July - Dec, 2018	Jan - June, 2019	July - Dec, 2019	Jan - June, 2020
Edgewood	01-320	8.0000%	8.0000%	8.0000%	8.0625%	8.0625%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%
Espanola (Santa Fe County)	01-226	8.9375%	8.9375%	8.9375%	8.9375%	8.9375%	9.0625%	9.0625%	9.0625%	9.0625%	9.0625%
Espanola / Santa Clara Grant ^{(1)a}	01-903	8.9375%	8.9375%	8.9375%	8.9375%	8.9375%	9.0625%	9.0625%	9.0625%	9.0625%	9.0625%
Espanola / Santa Clara Grant ^{(2)a}	01-904	8.9375%	8.9375%	8.9375%	8.9375%	8.9375%	9.0625%	9.0625%	9.0625%	9.0625%	9.0625%
Kewa Pueblo ⁽¹⁾ – Formerly Santo Domingo Pueblo	01-973	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Kewa Pueblo ⁽²⁾ – Formerly Santo Domingo Pueblo	01-974	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Nambe Pueblo ⁽¹⁾	01-951	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Nambe Pueblo ⁽²⁾	01-952	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Pojoaque Pueblo ⁽¹⁾	01-961	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Pojoaque Pueblo ⁽²⁾	01-962	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Pueblo de Cochiti ⁽¹⁾	01-971	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Pueblo de Cochiti ⁽²⁾	01-972	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Pueblo de San Ildefonso ⁽¹⁾	01-975	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Pueblo de San Ildefonso ⁽²⁾	01-976	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Santa Clara Pueblo ⁽¹⁾	01-901	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Santa Clara Pueblo ⁽²⁾	01-902	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Santa Fe (City)	01-123	8.3125%	8.3125%	8.3125%	8.3125%	8.3125%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%
Santa Fe Indian School/ Nineteen Pueblos of NM ⁽¹⁾	01-907	8.3125%	8.3125%	8.3125%	8.3125%	8.3125%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%
Santa Fe Indian School/ Nineteen Pueblos of NM ⁽²⁾	01-908	8.3125%	8.3125%	8.3125%	8.3125%	8.3125%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%
Pueblo of Tesuque ⁽¹⁾	01-953	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Pueblo of Tesuque ⁽²⁾	01-954	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%
Remainder of County	01-001	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.1250%	7.1250%	7.1250%	7.1250%	7.1250%

Source:

State of New Mexico, Taxation & Revenue Department

Notes:

- (1) Sales to tribal entities or members.
- (2) Sales to tribal non-members by tribal non-members.
- (3) The State of New Mexico receives the first 5.125% of the Gross Receipts Tax; the remainder is specific to the government entity and the County.
- (a) Businesses located on Pueblo land within the city limit.

**STATE OF NEW MEXICO
SANTA FE COUNTY
GROSS RECEIPTS TAX COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

Fund	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund	\$ 4,383,915	\$ 4,522,525	\$ 4,530,980	\$ 4,766,040	\$ 4,822,829	\$ 4,993,348	\$ 5,151,379 *	\$ 6,184,198	\$ 6,136,383	\$ 6,813,607
Indigent	4,383,915	4,522,555	4,530,980	4,766,040	4,822,829	4,993,348	5,046,927	5,423,945	5,502,866	5,903,045
Health Care / EMS	4,383,915	4,522,525	4,530,980	4,766,040	4,822,829	4,993,348	5,863,609 *	4,930,180	5,095,214	5,308,684
Environmental	677,749	650,840	630,373	704,415	699,698	694,792	688,202	733,126	807,090	885,463
Infrastructure	677,567	650,572	630,288	704,400	698,469	694,787	684,796	713,519	789,201	866,442
Fire ⁽¹⁾	52,738	47,314	42,321	1,124,422	1,375,983	1,367,929	1,361,211	1,466,361	1,604,787	1,761,653
Capital Outlay	8,761,470	9,040,335	9,060,278	9,528,695	9,635,152	9,980,419	10,096,245	10,847,486	11,006,128	11,806,074
Corrections	4,372,212	4,512,508	4,527,326	4,760,951	4,814,532	4,990,937	5,047,353	5,423,037	5,094,720	5,308,425
General Fund (1/16TH) ⁽²⁾	2,191,958	2,261,262	2,265,490	2,383,020	2,411,414	2,496,674	2,489,779	2,465,090	2,547,607	2,654,342
Emergency & Medical ⁽³⁾	7,722,808	7,973,863	8,018,820	8,521,700	8,635,691	8,969,659	9,199,992	9,848,098	10,177,646	10,611,795
Regional Transit District ⁽⁴⁾	3,834,023	3,971,276	3,993,667	4,233,049	4,295,081	4,470,075	4,591,719	4,916,102	5,079,366	5,300,497
Equalization ⁽⁵⁾	271,917	512,493	636,622	669,608	543,605	672,437	898,279	333,995	667,677	1,107,412
Hold Harmless (first 1/8%) ⁽⁶⁾	-	-	-	-	-	3,568,734	4,530,231	4,811,527	5,010,937	5,235,760
Hold Harmless (second 1/8%) ⁽⁷⁾	-	-	-	-	-	-	-	2,338,932	5,010,937	5,235,760
Total GRT Collected	\$ 41,714,187	\$ 43,188,068	\$ 43,398,125	\$ 46,928,380	\$ 47,578,112	\$ 52,886,487	\$ 55,649,722	\$ 60,435,596	\$ 64,530,559	\$ 68,798,959

Source:
County Financial Records

- Notes:**
- (1) The Fire Gross Receipts Tax (GRT) Sunsetted in June 2009 and was re-established in July 2013; taxes collected between these dates are due to delinquent payments.
 - (2) The General Fund additional 1/16th GRT went into effect starting in January 2006.
 - (3) The Emergency & Medical GRT went into effect starting in July 2007.
 - (4) The Regional Transit District GRT went into effect starting in July 2009.
 - (5) The Equalization was started by the state in FY 2010 to help smaller counties that do not generate extensive GRT collections.
 - (6) The first 1/8% Hold Harmless GRT went into effect starting in July 2015.
 - (7) The second 1/8% Hold Harmless GRT went into effect starting in January 2018.
- * Restated

**STATE OF NEW MEXICO
SANTA FE COUNTY
FEDERAL AND STATE FUNDS RECEIVED (INTERGOVERNMENTAL)
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Recipient Department / Division</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Federal										
Payment in Lieu of Taxes	\$ 701,166	\$ 670,806	\$ 682,763	\$ 668,483	\$ 698,926	\$ 705,425	\$ 1,429,248	\$ 812,533	\$ 793,795	\$ 824,238
Taylor Grazing	1,078	1,036	1,411	675	721	894	1,566	991	693	2,015
Health and Human Services	-	-	-	-	33,758	141,177 *	160,919 *	116,151	201,142	487,258
Land Use / Economic Development	217,231	308,135	278,749	24,866	-	-	-	-	-	-
Road Projects	63,814	776,521	107,145	163,069	157,160	527,197 *	368,494	123,158	60,797	56,712
Fire	229,914	470,529	575,846	264,642	396,057	307,447	604,023 *	399,519	121,714	260,989
Sheriff	646,234	748,384	654,867	497,813	516,261	438,472	- *	-	591,574	334,086
Corrections	123,054	118,922	29,902	83,442	147,541	59,909	49,534	2,291	14,703	33,804
Housing	4,139,887	2,797,592	2,654,264	2,929,739	2,357,350	2,682,501	3,223,165	2,607,500	3,348,628	3,636,576
Public Works / Projects and Facilities	78,366	416,572	50,222	63,598	120,767	712,513 *	- *	-	-	240,914
Total Federal Funds Received	6,200,744	6,308,497	5,035,169	4,696,327	4,428,541	5,575,535	5,836,949	4,062,143	5,133,046	5,876,592
State										
Lodger's Tax Advisory Board	2,850	2,100	-	-	-	-	49,685	-	-	-
Health and Human Services	855,669	1,203,143	1,388,883	655,594	26,160	276,636 *	241,274 *	301,062	588,301	524,367
DWI Prevention	1,122,172	1,125,077	1,187,962	1,233,274	1,268,934	1,856,515 *	1,176,061 *	1,438,123	1,079,629	1,529,032
Land Use / Economic Development	4,768,890	4,594,667	582,943	2,500	255,000	-	-	8,000	8,000	-
Road Projects	245,447	-	319,208	100,000	563,525	267,426	285,903	615,919	240,446	281,718
Solid Waste	70,255	60,605	1,902	670	4,885	-	-	-	-	51,512
Fire	2,577,328	2,507,752	2,397,620	2,243,606	2,807,986	3,026,215	3,188,543	2,136,015	1,383,983	4,112,150
Clerk	-	5,950	-	-	-	-	-	-	-	-
Sheriff	552,436	146,683	87,544	109,757	105,955	110,816	68,696 *	95,228	87,103	177,737
Water / Wastewater Projects	-	-	-	36,730	239,791	16,975	- *	-	75,059	109,340
Housing	110,153	98,694	89,592	22,365	-	-	-	-	-	160,647
Corrections	-	-	-	-	-	-	-	-	-	14,578
RECC	7,191	17,002	17,060	24,704	16,779	25,822	12,389 *	8,076	19,704	23,205
Public Works / Projects & Facilities	3,093,885	1,633,508	499,122	174,607	573,570	729,833	541,812 *	1,604,908	78,770	1,269,213
Total State Funds Received	13,406,276	11,395,181	6,571,836	4,603,807	5,862,585	6,310,238	5,564,363	6,207,331	3,560,995	8,253,499
Total Intergovernmental Funds	\$ 19,607,020	\$ 17,703,678	\$ 11,607,005	\$ 9,300,134	\$ 10,291,126	\$ 11,885,773	\$ 11,401,312	\$ 10,269,474	\$ 8,694,041	\$ 14,130,091

**STATE OF NEW MEXICO
SANTA FE COUNTY
TAXABLE VALUE OF PROPERTY
LAST TEN TAX YEARS
(Unaudited)**

Tax Year	Land	Improvements	Personal Property	Manufactured Homes	Livestock	State Assessed Property	Exemptions	Total Taxable Value ^(a)	Estimated Fair Market Value ^(b)	Effective Rate ^(c)
2011	\$ 2,242,489,365	\$ 4,586,323,106	\$ 65,211,083	\$ 35,730,283	\$ 1,296,820	\$ 119,334,897	\$ (133,575,136)	\$ 6,796,178,701	\$ 20,789,261,511	2.09%
2012	2,202,382,329	4,615,982,628	62,480,943	33,738,479	1,569,237	119,745,937	(139,404,337)	6,775,180,042	20,743,753,137	2.08%
2013	2,179,391,621	4,624,028,218	63,434,470	31,148,062	1,686,888	120,107,484	(141,880,780)	6,756,121,591	20,694,007,113	2.12%
2014	2,214,329,809	4,244,058,320	59,422,089	25,038,114	1,356,690	127,536,772	(158,854,988)	6,383,993,344	19,628,544,996	2.38%
2015	2,242,151,343	4,305,944,881	58,817,507	25,603,035	1,747,281	135,438,597	(149,053,900)	6,483,462,866	19,897,550,298	2.45%
2016	2,253,958,275	4,489,599,036	60,493,390	25,742,442	2,038,102	142,451,206	(194,330,649)	6,635,462,494	20,489,379,429	2.45%
2017	2,259,606,033	4,959,811,583	58,578,034	27,456,193	1,845,658	147,189,206	(334,056,535)	6,971,395,308 *	21,916,355,529	2.49%
2018	2,367,785,754	5,456,035,290	54,370,091	26,436,927	1,547,559	137,370,734	(116,605,597)	7,788,022,465	23,713,884,186	2.27%
2019	2,369,560,806	5,909,184,446	58,491,060	26,654,671	1,623,414	151,479,378	(121,281,190)	8,242,609,793	25,091,672,949	2.23%
2020	2,392,074,576	6,323,834,696	62,240,917	26,819,240	1,643,388	N/A	(123,738,502)	8,681,230,927	26,414,908,287	0.00%

Source:

County Assessor's Information - Annual Report

Notes:

- (a) The Total Taxable Value does not include Livestock or the State Assessed Property.
- (b) The Estimated Fair Market Value is three times the Taxable Value.
- (c) Due to the complexity of Santa Fe County's rate structure, Santa Fe County is calculating the effective rate, which is equal to total revenue expressed as a percentage of the total taxable value.

* Restated

**STATE OF NEW MEXICO
SANTA FE COUNTY
PRINCIPAL PROPERTY TAX PAYERS
CURRENT TAX YEAR AND TEN YEARS PRIOR
(Unaudited)**

Taxpayer	Business	Tax Year 2019			Tax Year 2009		
		Taxable Value	Rank	Percentage of Total Taxable Value	Taxable Value	Rank	Percentage of Total Taxable Value
Public Service Co. of NM	Electric Utility	\$ 183,934,873	1	2.23%	\$ 25,931,571	1	0.40%
New Mexico Gas Company	Gas Utility	46,852,812	2	0.57%	N/A		N/A
Truzaf Ltd. Partnership	Retail	46,516,511	3	0.56%	11,304,075	5	0.18%
BNSF Railway Company	Railroad	46,016,480	4	0.56%	6,360,127		0.10%
Mid-America Pipeline Company	Pipelines	36,778,345	5	0.45%	3,986,998		0.06%
El Castillo Retire Residences	Retirement Community	34,237,627	6	0.42%	3,543,354		0.06%
Wal-Mart	Retail	30,934,604	7	0.38%	11,578,703	4	0.18%
Guadalupe Hotel Investment LLC	Hotel	30,388,234	8	0.37%	8,084,092	8	0.13%
Corporation de La Fonda	Hotel	30,226,118	9	0.37%	5,512,369		0.09%
Rancho Encantado LLC	Real Estate	25,955,213	10	0.31%	8,944,283	6	0.14%
Qwest Corporation	Telephone Utility	20,271,566		0.25%	21,776,884	2	0.34%
DeVargas Center Associates LLC	Shopping Center	24,193,656		0.29%	6,833,333	9	0.11%
C & Z LLC	Retail	19,712,905		0.24%			0.00%
La Luz Holdings, LLC	Studio Productions			N/A			0.00%
Total		<u>\$ 576,018,944</u>		7.00%	<u>\$ 113,855,789</u>		1.79%
Total Taxable Value		\$ 8,242,609,793			\$ 6,442,413,631		

Source:

County Treasurer's Office

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) – DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN YEARS
(Unaudited)

Tax Year ^(c)	Incorporated Areas								Unincorporated Areas							
	City of Santa Fe		City of Espanola		Town of Edgewood – 8		Town of Edgewood – 8A		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2019																
Santa Fe County																
County Operational	5.799	11.850	5.799	11.850	5.799	11.850	5.799	11.850	5.799	11.850	5.799	11.850	5.799	11.850	5.799	11.850
County Debt Service	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124	2.124
Total Direct Rate	7.923	13.974	7.923	13.974	7.923	13.974	7.923	13.974	7.923	13.974	7.923	13.974	7.923	13.974	7.923	13.974
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:																
Santa Fe	2.093	3.670	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.597	6.271	-	-	-	-	-	-	-	-	-	-	-	-
Edgewood 8T	-	-	-	-	5.275	5.297	-	-	-	-	-	-	-	-	-	-
Edgewood 8T-A	-	-	-	-	-	-	2.978	3.000	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	9.362	9.807	-	-	-	-	-	-	9.362	9.807	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	11.528	11.812	-	-	-	-
Moriarty School District	-	-	-	-	10.582	10.688	10.582	10.688	-	-	-	-	10.582	10.688	-	-
Espanola School District	-	-	7.360	7.455	-	-	-	-	-	-	-	-	-	-	7.360	7.455
Santa Fe Community College	3.667	3.985	-	-	-	-	-	-	3.667	3.985	-	-	-	-	-	-
	-	-	2.000	2.000	-	-	-	-	-	-	-	-	-	-	2.000	2.000
Total Mil Rate Applicable	24.405	32.796	22.240	31.060	25.140	31.319	22.843	29.022	22.312	29.126	20.811	27.146	19.865	26.022	18.643	24.789
Special Assessment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	3.891	3.891	-	-	-	-	-	-
2018																
Santa Fe County																
County Operational	5.822	11.850	5.822	11.850	5.822	11.850	5.822	11.850	5.822	11.850	5.822	11.850	5.822	11.850	5.822	11.850
County Debt Service	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123
Total Direct Rate	7.945	13.973	7.945	13.973	7.945	13.973	7.945	13.973	7.945	13.973	7.945	13.973	7.945	13.973	7.945	13.973
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:																
Santa Fe	2.199	3.766	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.503	5.935	-	-	-	-	-	-	-	-	-	-	-	-
Edgewood 8T	-	-	-	-	5.244	5.253	-	-	-	-	-	-	-	-	-	-
Edgewood 8T-A	-	-	-	-	-	-	2.991	3.000	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	9.389	9.807	-	-	-	-	-	-	9.389	9.807	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	11.523	11.808	-	-	-	-
Moriarty School District	-	-	-	-	10.582	10.705	10.582	10.705	-	-	-	-	10.582	10.705	-	-
Espanola School District	-	-	7.291	7.380	-	-	-	-	-	-	-	-	-	-	7.291	7.380
Santa Fe Community College	3.690	3.994	-	-	-	-	-	-	3.900	3.994	-	-	-	-	-	-
Total Mil Rate Applicable	24.583	32.900	20.099	28.648	25.131	31.291	22.878	29.038	22.594	29.134	20.828	27.141	19.887	26.038	16.596	22.713

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) – DIRECT AND OVERLAPPING (CONTINUED)
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)**

Tax Year ^(c)	Incorporated Areas								Unincorporated Areas							
	City of Santa Fe		City of Espanola		Town of Edgewood – 8		Town of Edgewood – 8A		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2018 (CONTINUED)																
Special Assessment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	4.012	4.012	-	-	-	-	-	-
2017																
Santa Fe County																
County Operational	5.801	11.850	5.801	11.850	5.801	11.850	5.801	11.850	5.801	11.850	5.801	11.850	5.801	11.850	5.801	11.850
County Debt Service	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123	2.123
Total Direct Rate	7.924	13.973	7.924	13.973	7.924	13.973	7.924	13.973	7.924	13.973	7.924	13.973	7.924	13.973	7.924	13.973
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:																
Santa Fe	2.419	3.977	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.336	5.584	-	-	-	-	-	-	-	-	-	-	-	-
Edgewood 8T	-	-	-	-	4.844	4.844	-	-	-	-	-	-	-	-	-	-
Edgewood 8T-A	-	-	-	-	-	-	3.000	3.000	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	9.292	9.807	-	-	-	-	-	-	9.292	9.807	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	11.532	11.824	-	-	-	-
Moriarty School District	-	-	-	-	10.559	10.728	10.559	10.728	-	-	-	-	10.559	10.728	-	-
Espanola School District	-	-	8.094	8.173	-	-	-	-	-	-	-	-	-	-	8.094	8.173
Santa Fe Community College	3.690	4.000	-	-	-	-	-	-	3.690	4.000	-	-	-	-	-	-
Total Mil Rate Applicable	24.685	33.117	20.714	29.090	24.687	30.905	22.843	29.061	22.266	29.140	20.816	27.157	19.843	26.061	17.378	23.506
Special Assessment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	4.183	4.183	-	-	-	-	-	-
2016																
Santa Fe County																
County Operational	5.893	11.850	5.893	11.850	5.893	11.850	5.893	11.850	5.893	11.850	5.893	11.850	5.893	11.850	5.893	11.850
County Debt Service	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971	1.971
Total Direct Rate	7.864	13.821	7.864	13.821	7.864	13.821	7.864	13.821	7.864	13.821	7.864	13.821	7.864	13.821	7.864	13.821
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:																
Santa Fe	2.442	3.956	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.198	5.611	-	-	-	-	-	-	-	-	-	-	-	-
Edgewood	-	-	-	-	2.496	2.496	2.496	2.496	-	-	-	-	-	-	-	-

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) – DIRECT AND OVERLAPPING (CONTINUED)
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

Tax Year ^(c)	Incorporated Areas								Unincorporated Areas							
	City of Santa Fe		City of Espanola		Town of Edgewood – 8		Town of Edgewood – 8A		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2016 (CONTINUED)																
Public School District:																
Santa Fe Public Schools	8.617	9.075	-	-	-	-	-	-	8.617	9.075	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	8.313	8.606	-	-	-	-
Moriarty School District	-	-	-	-	10.771	10.926	10.771	10.926	-	-	-	-	10.771	10.926	-	-
Espanola School District	-	-	9.732	9.839	-	-	-	-	-	-	-	-	-	-	9.732	9.839
Santa Fe Community College	3.690	4.000	-	-	-	-	-	-	3.690	4.000	-	-	-	-	-	-
Total Mil Rate Applicable	23.973	32.212	22.154	30.631	22.491	28.603	22.491	28.603	21.531	28.256	17.537	23.787	19.995	26.107	18.956	25.020
Special Assessment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	4.025	4.025	-	-	-	-	-	-
2015																
Santa Fe County																
County Operational	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786	6.065	11.786
County Debt Service	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974	1.974
Total Direct Rate	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760	8.039	13.760
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:																
Santa Fe	2.372	3.754	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.193	5.407	-	-	-	-	-	-	-	-	-	-	-	-
Edgewood	-	-	-	-	2.496	2.496	2.496	2.496	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	8.572	8.868	-	-	-	-	-	-	8.572	8.868	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	11.627	11.934	-	-	-	-
Moriarty School District	-	-	-	-	11.239	11.348	11.239	11.348	-	-	-	-	11.239	11.348	-	-
Espanola School District	-	-	7.684	7.758	-	-	-	-	-	-	-	-	-	-	7.684	7.758
Santa Fe Community College	3.776	3.995	-	-	-	-	-	-	3.776	3.995	-	-	-	-	-	-
Total Mil Rate Applicable	24.119	31.737	20.276	28.285	23.134	28.964	23.134	28.964	21.747	27.983	21.026	27.054	20.638	26.468	17.083	22.878
Special Assessment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	4.246	4.246	-	-	-	-	-	-
2014																
Santa Fe County																
County Operational	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850	5.911	11.850
County Debt Service	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731	1.731
Total Direct Rate	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581	7.642	13.581

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) – DIRECT AND OVERLAPPING (CONTINUED)
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

Tax Year ^(c)	Incorporated Areas								Unincorporated Areas							
	City of Santa Fe		City of Espanola		Town of Edgewood – 8		Town of Edgewood – 8A		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2014 (CONTINUED)																
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:																
Santa Fe	2.151	3.643	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.239	4.289	-	-	-	-	-	-	-	-	-	-	-	-
Edgewood	-	-	-	-	2.935	2.935	2.935	2.935	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	8.585	8.933	-	-	-	-	-	-	8.585	8.933	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	11.647	11.958	-	-	-	-
Moriarty School District	-	-	-	-	11.571	11.682	11.571	11.682	-	-	-	-	11.571	11.682	-	-
Espanola School District	-	-	7.078	7.118	-	-	-	-	-	-	-	-	-	-	7.078	7.118
Santa Fe Community College	3.625	3.930	-	-	-	-	-	-	3.625	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	23.363	31.447	19.319	26.348	23.508	29.558	23.508	29.558	21.212	27.804	20.649	26.899	20.573	26.623	16.080	22.059
Special Assesment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	3.104	3.104	-	-	-	-	-	-
2013																
Santa Fe County																
County Operational	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850
County Debt Service	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641
Total Direct Rate	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:																
Santa Fe	2.082	3.693	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.241	4.470	-	-	-	-	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	7.049	7.416	-	-	-	-	-	-	7.049	7.416	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	11.702	12.022	-	-	-	-
Moriarty School District	-	-	-	-	11.225	11.350	11.225	11.350	-	-	-	-	11.225	11.350	-	-
Espanola School District	-	-	8.049	8.090	-	-	-	-	-	-	-	-	-	-	8.049	8.090
Santa Fe Community College	3.386	3.930	-	-	-	-	-	-	3.386	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	20.737	29.890	19.510	27.411	19.445	26.201	19.445	26.201	18.655	26.197	19.922	26.873	19.445	26.201	16.269	22.941
Special Assesment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	2.942	2.942	-	-	-	-	-	-

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) – DIRECT AND OVERLAPPING (CONTINUED)
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

Tax Year ^(c)	Incorporated Areas								Unincorporated Areas							
	City of Santa Fe		City of Espanola		Town of Edgewood – 8		Town of Edgewood – 8A		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2012																
Santa Fe County																
County Operational	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850
County Debt Service	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640
Total Direct Rate	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:																
Santa Fe	1.729	3.381	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.188	4.167	-	-	-	-	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	7.048	7.420	-	-	-	-	-	-	7.048	7.420	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	11.725	12.049	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.689	10.552	10.689	-	-	-	-	10.552	10.689	-	-
Espanola School District	-	-	5.284	5.312	-	-	-	-	-	-	-	-	-	-	5.284	5.312
Santa Fe Community College	3.292	3.930	-	-	-	-	-	-	3.292	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	20.091	29.581	16.494	24.329	18.574	25.539	18.574	25.539	18.362	26.200	19.747	26.899	18.574	25.539	13.306	20.162
Special Assessment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	0.949	0.949	-	-	-	-	-	-
2011																
Santa Fe County																
County Operational	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850
County Debt Service	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851
Total Direct Rate	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701
State of New Mexico	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362
Municipality:																
Santa Fe	1.878	3.560	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.209	3.884	-	-	-	-	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	7.120	7.485	-	-	-	-	-	-	7.120	7.485	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	11.754	12.050	-	-	-	-
Moriarty School District	-	-	-	-	11.167	11.336	11.167	11.336	-	-	-	-	11.167	11.336	-	-
Espanola School District	-	-	5.704	5.722	-	-	-	-	-	-	-	-	-	-	5.704	5.722
Santa Fe Community College	3.314	4.015	-	-	-	-	-	-	3.314	4.015	-	-	-	-	-	-
Total Mil Rate Applicable	20.416	30.123	17.017	24.669	19.271	26.399	19.271	26.399	18.538	26.563	19.858	27.113	19.271	26.399	13.808	20.785
Special Assessment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) – DIRECT AND OVERLAPPING (CONTINUED)
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)**

Tax Year ^(c)	Incorporated Areas								Unincorporated Areas							
	City of Santa Fe		City of Espanola		Town of Edgewood – 8		Town of Edgewood – 8A		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2010																
Santa Fe County																
County Operational	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850
County Debt Service	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873
Total Direct Rate	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723
State of New Mexico	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530
Municipality:																
Santa Fe	1.772	3.247	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.062	3.916	-	-	-	-	-	-	-	-	-	-	-	-
Public School District:																
Santa Fe Public Schools	7.040	7.350	-	-	-	-	-	-	7.040	7.350	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	-	-	12.563	12.832	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.689	10.552	10.689	-	-	-	-	11.126	11.283	-	-
Espanola School District	-	-	5.775	5.795	-	-	-	-	-	-	-	-	-	-	5.775	5.795
Santa Fe Community College	3.220	4.015	-	-	-	-	-	-	3.220	4.015	-	-	-	-	-	-
Total Mil Rate Applicable	20.132	29.865	16.937	24.964	18.652	25.942	18.652	25.942	18.360	26.618	20.663	28.085	19.226	26.536	13.875	21.048
Special Assessment Districts:																
Edgewood Soil & Water	-	-	-	-	1.000	1.000	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

Source:

State of New Mexico, Department of Taxation & Revenue; Certified by Santa Fe County

Notes:

- (a) Edgewood Soil & Water only applies to residents in the unincorporated areas of Edgewood.
- (b) Rancho Viejo Special Assessment District Levy paid in full and no longer in effect as of Tax Year 2012.
- (c) Chart does not include rates for livestock.

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX YEARS
(Unaudited)**

Tax Year ^(b)	Total Tax Levy for Year ^(a)	Collected within the Tax Year of the Levy		Collections in Subsequent Years ^(c)	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 149,252,203	\$ 140,663,676	94.25%	\$ 8,333,458	\$ 148,997,134	99.83%
2011	150,630,969	142,374,476	94.52%	7,989,838	150,364,314	99.82%
2012	148,220,644	140,793,450	94.99%	7,127,841	147,921,291	99.80%
2013	150,563,118	143,534,371	95.33%	6,731,523	150,265,894	99.80%
2014	159,079,486	152,201,398	95.68%	6,519,330	158,720,728	99.77%
2015	164,761,660	158,750,208	96.35%	5,579,975	164,330,183	99.74%
2016	168,749,501	162,656,064	96.39%	5,256,727	167,912,791	99.50%
2017	179,114,686	173,269,194	96.74%	4,834,070	178,103,264	99.44%
2018	183,078,113	176,420,838	96.36%	4,004,703	180,425,541	98.55%
2019	191,160,772	184,211,903	96.36%	-	184,211,903	96.36%

Source:

County Treasurer's Office/Financial Records

Notes:

- (a) Total Tax Levy is subject to change between years due to omitted bills and corrected bills.
- (b) The Year is the tax year based on the date the bill is sent out (i.e. Tax Year 2017 is the billing sent out November 1, 2017).
- (c) The Collections are based on the Fiscal Year that ends on June 30 after the tax year (i.e. Collections within tax year 2017 are through FY 2018 which ended June 30, 2018).

**STATE OF NEW MEXICO
SANTA FE COUNTY
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Debt Limit	\$ 271,638,211	\$ 275,859,809	\$ 270,202,233	\$ 270,244,864	\$ 255,751,777	\$ 262,529,811	\$ 271,198,072	\$ 279,785,867	\$ 311,520,899	\$ 347,249,237
Total Net Debt Applicable to Limit	<u>116,505,000</u>	<u>123,325,000</u>	<u>133,455,000</u>	<u>127,010,000</u>	<u>167,595,000</u>	<u>113,240,000</u>	<u>117,105,000</u>	<u>129,420,000</u>	<u>131,530,000</u>	<u>119,705,000</u>
Legal Debt Margin	<u>\$ 155,133,211</u>	<u>\$ 152,534,809</u>	<u>\$ 136,747,233</u>	<u>\$ 143,234,864</u>	<u>\$ 88,156,777</u>	<u>\$ 149,289,811</u>	<u>\$ 154,093,072</u>	<u>\$ 150,365,867</u>	<u>\$ 179,990,899</u>	<u>\$ 227,544,237</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	42.89%	44.71%	49.39%	47.00%	65.53%	43.13%	43.18%	46.26%	42.22%	34.47%

Legal Debt Margin Calculation for Fiscal Year 2020

2019 Assessed Value	\$ 8,242,609,793
Debt Limit (4.00% of Total Assessed Value)	329,704,392
Debt Applicable to Limit:	
General Obligation Bonds	<u>119,705,000</u>
Legal Debt Margin	<u>\$ 209,999,392</u>

Source:
County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30	Governmental Activities		Total Outstanding Debt	Total Personal Income	Percentage of Personal Income	Total Population	Ratio of Total Debt per Capita
	General Obligation Bonds	Special Revenue Bonds					
2011	\$ 131,785,000	\$ 96,465,000	\$ 228,250,000	\$ 6,509,790,000	3.51%	145,378	\$ 1,570.04
2012	123,325,000	93,620,000	216,945,000	6,821,679,000	3.18%	146,157	1,484.33
2013	133,455,000	90,600,000	224,055,000	6,823,197,000	3.28%	146,754	1,526.74
2014	127,010,000	87,460,000	214,470,000	7,314,853,000	2.93%	147,329	1,455.72
2015	131,627,983 (a)	84,030,000	215,657,983	7,515,234,000	2.87%	147,708	1,460.03
2016	124,087,451 (a)	80,405,000	204,492,451	7,649,744,000	2.67%	148,651	1,375.65
2017	125,733,714 (a)	84,284,293 (a)	210,018,007	8,263,561,000	2.54%	148,750	1,411.89
2018	140,050,623 (a)	81,848,892 (a)	221,899,515	8,779,840,000	2.53%	150,056	1,478.78
2019	141,769,901	106,825,804 *	248,595,705	NA	NA	150,358	1,653.36
2020	128,950,717	100,097,165	229,047,882	NA	NA	NA	NA

Source:

County Financial Records
U.S Commerce Department, Bureau of Economic Analysis

Notes:

(a) The amounts in the General Obligation Bonds Column and Special Revenue Bonds Column were corrected to reflect the amounts of unamortized premiums and discounts for the respective bonds.

NA = Information not available

* Restated

**STATE OF NEW MEXICO
SANTA FE COUNTY
RATIOS OF NET GENERAL BONDED DEBT
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ended June 30,	General Obligation Bonds	Less: Available in Debt Service Fund	Net Bonded Debt	Taxable Value of Property	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Total Population	Ratio of Net Bonded Debt per Capita
2011	\$ 131,785,000	\$ 10,572,003	\$ 121,212,997	\$ 6,704,617,692	1.81%	145,378	\$ 833.78
2012	123,325,000	11,088,230	112,236,770	6,890,742,053	1.63%	146,157	767.92
2013	133,455,000	9,768,384	123,686,616	6,896,495,216	1.79%	146,754	842.82
2014	127,010,000	10,054,259	116,955,741	6,756,121,591	1.73%	147,329	793.84
2015	131,627,983 (a)	10,020,371	121,607,612	6,383,993,344	1.90%	147,708	823.30
2016	124,087,451 (a)	11,978,414	112,109,037	6,483,462,866	1.73%	148,651	754.18
2017	125,733,714 (a)	13,752,402 *	111,981,312	6,635,462,494	1.69%	148,750	752.82
2018	140,050,623	16,512,914	123,537,709	6,971,395,308 *	1.77%	150,056	823.28
2019	141,769,901	15,971,967	125,797,934	7,788,022,465	1.62%	150,358	836.66
2020	128,950,717	15,520,903	113,429,814	8,242,609,793	1.38%	N/A	N/A

Source:

County Financial Records
U.S. Department of Commerce, Bureau of Economic Analysis

Notes:

(a) The amounts in the General Obligation Bonds Column was corrected to reflect the amounts of unamortized premiums and discounts.

NA = Information not available

* Restated

**STATE OF NEW MEXICO
SANTA FE COUNTY
PLEDGED REVENUE COVERAGE
LAST TEN TAX YEARS
(Unaudited)**

Fiscal Year	Special Revenue Bonds					Correctional Facility Bond				
	Gross Receipts Revenues	Principal	Debt Service		Coverage	Care of Prisoners Revenues	Debt Service		Coverage	
			Interest	Total			Principal	Interest		Total
2011	\$ 13,146,976 ^(c)	\$ 1,600,000	\$ 3,276,825	\$ 4,876,825	269.58%	2,474,305	\$ 895,000	\$ 1,350,280	\$ 2,245,280	110.20%
2012	11,306,312 ^(d)	1,900,000 *	3,235,085	5,135,085	220.18%	2,945,970	945,000	1,303,740	2,248,740	131.01%
2013	11,327,450 ^(d)	2,025,000 *	3,188,775	5,213,775	217.26%	6,063,343	995,000	1,254,600	2,249,600	269.53%
2014	21,443,797 ^(d)	2,100,000 *	3,123,050	5,223,050	410.56%	5,852,611	1,040,000	1,204,850	2,244,850	260.71%
2015	21,692,223 ^(d)	2,335,000 *	3,051,275 *	5,386,275	402.73%	3,634,961 *	1,095,000	1,152,850	2,247,850	161.71%
2016	22,463,789 ^(d)	2,475,000 *	2,962,875 *	5,437,875	413.10%	3,926,471	1,150,000	1,098,100	2,248,100	174.66%
2017	18,314,893 ^{(d)*}	3,010,000 *	2,452,141 *	5,462,141	335.31%	4,076,708 *	1,205,000	1,040,600	2,245,600	181.54%
2018	18,242,756 ^(d)	3,035,000	2,441,501	5,476,501	333.11%	5,434,210	1,265,000	980,350	2,245,350	242.02%
2019	18,648,410 ^(d)	3,740,000	2,545,327	6,285,327	296.70%	4,706,077	1,330,000	917,100	2,247,100	209.43%
2020	19,769,099 ^(d)	4,645,000	3,284,625	7,929,625	249.31%	3,616,306	1,410,000	837,300	2,247,300	160.92%

Source:

County Financial Records

Notes:

- (a) Gross Receipts Tax (GRT) revenues dedicated to debt service are:
1st 1/8th General Fund increment
- (b) GRT revenues dedicated to debt service are:
1st 1/8th General Fund increment
1/16th General Fund increment
- (c) GRT revenues dedicated to debt service are:
1st 1/8th General Fund increment
1/16th General Fund increment
Capital Outlay GRT dedicated to utility projects

- (d) GRT revenues dedicated to debt service are:
1st 1/8th General Fund increment
1/16th General Fund increment
3rd 1/8th General Fund increment
Capital Outlay GRT dedicated to debt service payments
- * Restated

**STATE OF NEW MEXICO
SANTA FE COUNTY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2020
(Unaudited)**

	<u>Debt Outstanding</u>	<u>Applicable to Santa Fe County ^(a)</u>	<u>County Share of Debt</u>
Direct Debt:			
Santa Fe County	\$ 229,047,882	100.00%	\$ 229,047,882
Overlapping Debt:			
State of New Mexico	2,644,607,000	11.24%	297,253,827
Municipalities:			
City of Santa Fe	121,471,279	100.00%	121,471,279
Town of Edgewood	6,631,462	99.62%	6,606,262
City of Espanola	6,213,852	25.49%	1,583,911
School Districts:			
Santa Fe Public Schools	216,240,533	100.00%	216,240,533
Pojoaque Valley Schools	8,610,000	100.00%	8,610,000
Moriarty-Edgewood Schools	29,068,555	61.92%	17,999,249
Espanola Public Schools	21,626,215	16.15%	3,492,634
Santa Fe Community College	16,119,469	100.00%	<u>16,119,469</u>
Total Overlapping Debt			<u>689,377,164</u>
Total Direct & Overlapping Debt			<u>\$ 918,425,046</u>
Ratios:			
Ratio of Total Direct and Overlapping Debt to 2019 Assessed Valuation:			12.21%
Ratio of Santa Fe County's Outstanding General Obligation Debt to 2019 Estimated Actual Valuation:			3.87%
Per Capita Direct and Overlapping Debt:			\$ 6,121
	Net Taxable Valuation:		\$ 7,521,589,551
	Total Estimated Fair Market Valuation:		\$ 23,713,884,186
	Total Population – Estimated:		150,056

Source:

Santa Fe County Financial Records
State of New Mexico, Department of Finance and Administration, Budget and Finance Bureau
State of New Mexico, Office of the State Auditor
Individual Financial Reports of Overlapping Entites for Debt Outstanding

Notes:

(a) Percentage applicable to Santa Fe County is derived by taking the Valuation for the Entity within Santa Fe County divided by the total valuation of the entity in total for all counties it is within.

**STATE OF NEW MEXICO
SANTA FE COUNTY
DEMOGRAPHIC INFORMATION
LAST TEN YEARS
(Unaudited)**

Year	Total Population	Total Personal Income^(a)	Per Capita Personal Income^(a)	Unemployment Rate^(a)	Median Household Income^(c)	Housing Units^(c)	Births^(b)	Deaths^(b)	Total School Enrollment^(c)
2010	144,465	\$ 6,145,472,000	\$ 42,540	6.8	\$ 47,080	71,356	1,511	988	32,602
2011	145,378	6,509,790,000	44,778	6.2	49,959	71,719	1,394	1,057	33,388
2012	146,157	6,821,679,000	46,674	5.8	50,720	71,984	1,358	1,102	33,673
2013	146,754	6,823,197,000	46,494	5.6	51,833	72,246	1,310	1,113	33,781
2014	147,329	7,314,853,000	49,650	5.4	52,809	72,495	1,325	1,110	33,891
2015	147,708	7,515,234,000	50,879	5.3	55,676	72,778	1,252	1,169	33,940
2016	148,651	7,649,744,000	51,461	5.3	57,863	72,955	1,291	1,230	33,356
2017	148,750	8,263,561,000	55,553	5.1	58,821	73,146	1,222	1,187	29,667
2018	150,056	8,779,840,000	58,510	4.6	60,193	73,456	1,181	1,212	30,436
2019	150,358	NA	NA	4.4	61,298	73,550	NA	NA	27,133

Source:

- (a) Fred Economic Data, Federal Reserve Bank of St. Louis. Unemployment rate is as of January of each year.
- (b) Births and deaths information from State of New Mexico, Bureau of Vital Records and Health Statistics Annual Report.
- (c) US Census Bureau

Notes:

NA = Information not available

**STATE OF NEW MEXICO
SANTA FE COUNTY
PRINCIPAL EMPLOYERS
LAST YEAR AND TEN YEARS PRIOR
(Unaudited)**

<u>Employer</u>	<u>Business</u>	<u>2019</u>			<u>2009</u>		
		<u>Number of Employees</u>	<u>Rank</u>	<u>% of Total Employment</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>% of Total Employment</u>
State of New Mexico	Government	26,280	1	41.51%	8,344	2	13.50%
Los Alamos National Laboratory	Government	11,956	2	18.88%	10,470	1	16.94%
Christus St. Vincent Regional Medical Center	Health Care	2,365	3	3.74%	1,900	3	3.07%
Santa Fe Public Schools	Education	1,800	4	2.84%	1,800	4	2.91%
City of Santa Fe	Government	1,500	5	2.37%	1,486	5	2.40%
Santa Fe Community College	Education	1,200	6	1.90%	750	8	1.21%
Santa Fe County	Government	894	7	1.41%	890	7	1.44%
Santa Fe Opera	Fine Arts	715	8	1.13%	662	9	1.07%
Walmart	Sales	547	9	0.86%	N/A		
Peters Corporation	Fine Arts	565	10	0.89%	472		0.76%
Hilton SF Golf Resort & Spa at Buffalo Thunder	Gaming/Government	220		0.35%	1,000	6	1.62%
Cities of Gold Casino	Gaming / Government	<u>N/A</u>			<u>531</u>	10	0.86%
Total Top Ten Employers		<u>48,042</u>		75.88%	<u>28,305</u>		45.78%
Total Employment for Santa Fe County		63,310			61,790		

Source:

Santa Fe Chamber of Commerce ^(a)
Total Employment from the New Mexico Department of Workforce Solutions

Note:

(a) In some instances, Chamber of Commerce data includes employees employed and located outside of Santa Fe County.
Also, some numbers may be estimated.
NA = Information not available

**STATE OF NEW MEXICO
SANTA FE COUNTY
AVERAGE EMPLOYMENT BY INDUSTRY
LAST TEN YEARS
(Unaudited)**

Industry	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Agriculture, Forestry, Fishing and Hunting	113	141	156	173	187	165	170	239	279	348
Mining	96	92	99	86	101	143	142	112	66	68
Construction	2,783	2,718	2,682	2,759	2,559	2,587	2,630	2,702	2,701	2,917
Manufacturing	764	765	780	825	836	860	849	897	837	945
Wholesale Trade	1,017	971	911	944	920	982	1,000	979	984	1,011
Retail Trade	8,435	8,576	8,870	8,902	8,810	8,630	8,590	8,272	8,094	8,332
Transportation and Warehousing	535	515	525	559	602	554	541	517	515	695
Utilities	133	125	126	124	125	131	136	119	117	119
Information	1,050	852	744	847	781	817	849	824	831	903
Finance and Insurance	1,694	1,734	1,772	1,779	1,645	1,585	1,555	1,529	1,515	1,480
Real Estate, Rental and Leasing	808	759	747	801	814	798	836	826	823	900
Professional, Scientific and Technical Services	2,542	2,577	2,473	2,378	2,347	2,423	2,389	2,487	2,566	2,852
Management of Companies and Enterprises	223	234	192	192	182	229	228	239	257	254
Administrative and Waste Services	1,601	1,970	1,726	1,826	1,720	1,841	1,867	1,972	1,795	2,235
Educational Services	1,190	1,295	1,410	1,486	1,562	1,614	1,703	1,565	1,472	1,540
Health Care and Social Assistance	8,146	8,429	8,445	8,236	8,304	8,682	8,845	8,829	8,800	8,939
Arts, Entertainment and Recreation	893	888	926	971	1,056	1,114	1,177	1,320	1,483	1,578
Accommodation and Food Service	8,031	8,089	8,279	8,386	8,484	8,660	9,228	9,296	9,027	10,028
Other Services (Except Public Administration)	2,357	2,394	2,449	2,459	2,490	2,548	2,568	2,562	2,507	2,656
Public Administration	18,092	17,400	16,960	16,908	16,926	16,717	15,634	15,234	15,536	15,510
Total Employment	60,503	60,524	60,272	60,641	60,451	61,080	60,937	60,520	60,205	63,310

Source:

New Mexico Department of Workforce Solutions, Economic Research and Analysis Bureau

**STATE OF NEW MEXICO
SANTA FE COUNTY
FULL-TIME EQUIVALENT EMPLOYEES BY COUNTY DEPARTMENTS /
DIVISIONS OR ELECTED OFFICE
LAST TEN FISCAL YEARS
(Unaudited)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Board of County Commissioners	9.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
County Manager's Office										
Manager's Office	11.0	7.0	8.0	8.0	9.0	9.0	8.0	8.0	9.0	8.0
Human Resources	11.0	11.0	11.0	11.0	11.0	12.0	12.0	13.0	13.0	13.0
Finance Division ^(a)	22.5	21.5	22.5	23.5	24.5	24.0	26.5	27.0	26.0	25.0
Purchasing ^(a)	6.0	5.0	6.0	7.0	7.0	7.0	7.0	9.0	9.0	9.0
Mail Room ^(a)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Santa Fe Film Office	-	-	-	-	-	-	2.0	2.0	2.0	2.0
Legal ^(a)	9.0	9.0	9.0	8.0	9.0	9.0	9.0	11.0	10.0	10.0
Risk Management ^(a)	3.0	4.0	3.0	3.0	3.0	3.0	3.0	5.0	5.0	4.0
Information Technology ^(b)	12.0	12.0	12.0	13.0	17.0	17.0	17.0	21.0	21.0	22.0
Administrative Services										
Administration ^(a)	2.0	2.0	2.0	2.0	3.0	3.0	3.0	-	-	-
Growth Management Department										
Administration	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	5.0	3.0
Planning	8.0	6.0	6.0	7.0	7.0	8.0	8.0	10.0	9.0	10.0
Building Development	17.0	15.0	16.0	17.0	15.0	15.0	15.0	15.0	15.0	15.0
Regional Planning Authority	1.0	-	1.0	-	-	-	-	-	-	-
Economic Development ^(e)	-	-	-	1.0	1.0	1.0	1.0	1.0	3.5	5.0
Affordable Housing	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0	-	-
Geographic Information Systems ^{(b)(c)}	8.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Rural Addressing (E-911) ^{(b)(c)}	-	-	-	-	-	-	-	-	-	-
Public Works										
Administration & Business Unit	7.0	9.0	14.3	17.5	13.4	13.4	12.4	13.0	12.4	13.0
Transportation and Solid Waste										
Fleet Maintenance	10.0	9.0	10.0	10.0	9.0	9.0	10.0	10.0	10.0	10.0
Traffic Engineering	8.0	8.0	8.0	8.0	7.0	7.0	7.0	7.0	7.0	7.0
Road Maintenance	25.0	33.0	38.0	39.0	42.0	42.0	41.0	40.0	40.0	41.0
Solid Waste	24.0	24.0	24.0	24.0	23.0	22.2	21.2	22.0	21.6	21.2
Office of Sustainability	-	-	-	-	-	-	3.0	3.0	3.0	3.0
Projects, Facilities, and Open Space ^(d)	30.0	-	-	-	-	-	-	-	-	-
Property Control ^(d)	-	14.0	21.0	16.0	15.0	15.0	14.0	14.0	14.0	14.0
Building Services (General Services) ^(d)	-	14.5	16.0	18.0	17.5	17.5	17.5	18.0	17.5	17.5
Facilities Project Development ^(h)	1.0	4.0	7.7	-	-	-	-	-	-	-
Road Project Development ^(h)	17.0	3.0	3.0	-	-	-	-	-	-	-
Project Development ^(h)	-	-	-	11.0	10.6	10.6	10.6	11.0	9.6	10.0
Open Space and Trails	8.0	8.0	8.0	6.0	5.0	5.0	5.0	9.0	9.0	9.0
Utilities										
Water / Wastewater Operations	14.5	20.0	20.5	26.5	26.5	21.9	21.9	23.0	24.0	22.0
Community Services Department										
Community Services Administration	11.0	6.0	3.5	3.0	3.0	5.0	4.3	4.0	5.3	5.0
Health and Human Services	18.7	16.8	16.0	17.8	18.8	16.8	17.9	20.0	20.8	19.0
Senior Services	5.0	17.6	21.5	24.5	25.5	28.0	28.0	30.0	32.0	33.0
Housing	15.0	14.0	15.0	15.0	15.0	15.0	15.0	17.0	17.4	16.5
Teen Court	3.0	2.6	3.0	3.0	3.0	3.0	3.0	3.0	3.0	1.0
Public Safety										
Corrections										
Administration	15.0	13.0	14.0	14.0	7.0	6.0	6.0	6.0	7.0	7.0
Inmate Medical Services	38.0	34.4	36.0	36.0	27.0	29.0	36.6	33.0	33.5	32.5
Adult Detention Facility	165.0	160.0	186.0	186.0	156.0	157.0	155.0	157.0	157.0	154.0
Corrections Maintenance ^(g)	-	-	-	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Electronic Monitoring	9.0	9.0	9.0	10.0	10.0	10.0	10.0	9.0	7.0	7.0
Youth Development Program ⁽ⁱ⁾	69.4	56.4	80.0	80.0	39.0	29.0	28.0	29.0	29.0	-

**STATE OF NEW MEXICO
SANTA FE COUNTY
FULL-TIME EQUIVALENT EMPLOYEES BY COUNTY DEPARTMENTS /
DIVISIONS OR ELECTED OFFICE (CONTINUED)
LAST TEN FISCAL YEARS
(Unaudited)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public Safety (Continued)										
RECC	49.0	45.0	49.5	48.5	48.5	48.5	48.5	51.0	52.5	51.0
Fire	107.0	93.0	112.5	113.5	114.5	108.5	120.5	132.0	150.5	149.0
Sheriff's Office	111.0	109.0	117.0	124.0	126.0	124.0	126.0	131.0	133.0	132.0
Other Elected Offices										
Clerk	33.5	33.5	33.5	35.5	35.5	32.5	34.5	34.0	34.0	36.0
Treasurer	12.5	12.5	12.5	13.0	14.5	14.6	14.6	14.0	15.5	15.0
Assessor	42.5	44.5	44.5	44.5	44.5	43.0	43.0	42.0	44.0	44.5
Probate Judge	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Surveyor ^(f)	1.0	1.0	1.0	-	-	-	-	-	-	-
Total Full-Time Equivalent Employees	977.6	934.3	1,048.5	1,078.8	997.3	974.5	999.0	1,037.0	1,065.1	1,024.2

Source:

County Records

Notes:

- The Hierarchy displayed is based on the Official Departmental Structure at the end of Fiscal Year 2019.
- (a) Administrative Services Division was eliminated in FY 2018. Legal, Risk Management, Mail Room, and Information Technology moved under County Manager's Office; Purchasing moved under Finance.
 - (b) Information Technology included GIS and Rural Addressing until FY 2008.
 - (c) Rural Addressing moved under GIS in FY 2011.
 - (d) Facilities Division encompasses both Property Control & Building Services for FY 2011.
 - (e) The Economic Development Position took the place of the Regional Planning Coordinator in FY 2014.
 - (f) The Surveyor position was eliminated for all Counties in New Mexico starting January 2013. This position was in effect from July 1 - December 31, 2012.
 - (g) The Correction's Maintenance Section was started in FY 2014. Previous to this Maintenance at Corrections was handled by Public Works Staff.
 - (h) The Facilities Project Development and Road Project Development Sections were combined into Project Development in FY 2014.
 - (i) The Youth Development Program was closed early in 2020.

**STATE OF NEW MEXICO
SANTA FE COUNTY
REAL ESTATE – HOME VALUES
FOR LAST YEAR AND NINE YEARS PRIOR
(Unaudited)**

<u>Value</u>	<u>2019</u>		<u>2010</u>		<u>Change</u>	
	<u>Number of Households</u>	<u>Percentage of Total</u>	<u>Number of Households</u>	<u>Percentage of Total</u>	<u>Number of Households</u>	<u>Percentage Change</u>
Less than \$50,000	3,308	7.29%	4,262	10.08%	(954)	-22.38%
\$50,000 - \$99,999	1,614	3.56%	2,492	5.89%	(878)	-35.23%
\$100,000 - \$149,999	2,701	5.95%	3,301	7.81%	(600)	-18.18%
\$150,000 - \$199,999	3,341	7.36%	4,204	9.94%	(863)	-20.53%
\$200,000 - \$299,999	10,159	22.38%	8,127	19.22%	2,032	25.00%
\$300,000 - \$499,999	13,655	30.09%	9,995	23.64%	3,660	36.62%
\$500,000 - \$999,999	7,757	17.09%	7,935	18.77%	(178)	-2.24%
\$1,000,000 or More	<u>2,850</u>	<u>6.28%</u>	<u>1,963</u>	<u>4.64%</u>	<u>887</u>	<u>45.19%</u>
Total Homes	<u>45,385</u>	100.00%	<u>42,279</u>	100.00%	<u>3,106</u>	7.35%
Median Value of Home	\$ 314,700		\$ 284,800		\$ 29,900	10.50%

Source:

US Census Bureau

2019 American Community Survey, 1-Year Estimates

2010 American Community Survey

**STATE OF NEW MEXICO
SANTA FE COUNTY
HOUSEHOLD INCOME
FOR LAST YEAR AND NINE YEARS PRIOR
(Unaudited)**

Value	2019		2010		Change	
	Number of Households	Percentage of Total	Number of Households	Percentage of Total	Number of Households	Percentage Change
Less than \$10,000	4,160	6.7%	5,965	9.7%	(1,805)	-30.3%
\$10,000 - \$14,999	2,481	4.0%	4,120	6.7%	(1,639)	-39.8%
\$15,000 - \$24,999	4,968	8.0%	7,748	12.6%	(2,780)	-35.9%
\$25,000 - \$34,999	6,461	10.4%	6,149	10.0%	312	5.1%
\$35,000 - \$49,999	7,767	12.5%	7,871	12.8%	(104)	-1.3%
\$50,000 - \$74,999	11,000	17.7%	11,868	19.3%	(868)	-7.3%
\$75,000 - \$99,999	8,015	12.9%	5,780	9.4%	2,235	38.7%
\$100,000 - \$149,999	8,202	13.2%	7,379	12.0%	823	11.1%
\$150,000 or more	<u>9,128</u>	14.7%	<u>4,612</u>	7.5%	<u>4,516</u>	97.9%
Total Households	<u>62,182</u>	100.0%	<u>61,492</u>	100.0%	<u>690</u>	1.1%
Median Income	\$ 60,193		\$ 47,080		\$ 13,113	27.9%

Source:

US Census Bureau
2019 American Community Survey, 1-Year Estimates
2009 American Community Survey

**STATE OF NEW MEXICO
SANTA FE COUNTY
EDUCATIONAL ATTAINMENT FOR POPULATION 25 YEARS AND OLDER
FOR LAST YEAR AND NINE YEARS PRIOR
(Unaudited)**

<u>Value</u>	<u>2019</u>		<u>2010</u>		<u>Change</u>	
	<u>Number</u>	<u>Percentage of Total</u>	<u>Number</u>	<u>Percentage of Total</u>	<u>Number</u>	<u>Percentage Change</u>
Less than 9th Grade	6,546	5.80%	4,854	4.70%	1,692	34.9%
9th to 12th Grade, No Diploma	6,777	6.01%	8,882	8.60%	(2,105)	-23.7%
High School Diploma or Equivalent	21,824	19.34%	22,722	22.00%	(898)	-4.0%
Some College, No Degree	24,404	21.63%	22,206	21.50%	2,198	9.9%
Associate's Degree	8,008	7.10%	5,371	5.20%	2,637	49.1%
Bachelor's Degree	24,250	21.49%	19,417	18.80%	4,833	24.9%
Graduate or Professional Degree	<u>21,033</u>	18.64%	<u>19,830</u>	19.20%	<u>1,203</u>	6.1%
Total	<u><u>112,842</u></u>	100.00%	<u><u>103,282</u></u>	100.00%	<u><u>9,560</u></u>	9.3%

Source:

US Census Bureau

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHOOL ENROLLMENT FOR POPULATION 3 YEARS AND OLDER
FOR LAST YEAR AND NINE YEARS PRIOR
(Unaudited)**

<u>Value</u>	<u>2019</u>		<u>2010</u>		<u>Change</u>	
	<u>Number</u>	<u>Percentage of Total</u>	<u>Number</u>	<u>Percentage of Total</u>	<u>Number</u>	<u>Percentage Change</u>
Nursery School / Preschool	2,019	7.44%	1,326	4.13%	693	52.26%
Kindergarten	1,177	4.34%	1,675	5.22%	(498)	-29.73%
Elementary School (Grades 1 - 8)	11,830	43.60%	13,361	41.63%	(1,531)	-11.46%
High School (Grades 9 - 12)	5,978	22.03%	6,898	21.49%	(920)	-13.34%
College or Graduate School	<u>6,129</u>	22.59%	<u>8,834</u>	27.53%	<u>(2,705)</u>	-30.62%
Total	<u><u>27,133</u></u>	100.00%	<u><u>32,094</u></u>	100.00%	<u><u>(4,961)</u></u>	-15.46%

Source:

US Census Bureau

**STATE OF NEW MEXICO
SANTA FE COUNTY
POPULATION BY AGE GROUP
FOR LAST YEAR AND NINE YEARS PRIOR
(Unaudited)**

Value	2019		2010		Change	
	Number in Age Group	Percentage of Total	Number in Age Group	Percentage of Total	Number in Age Group	Percentage Change
Under 5 Years Old	6,086	4.0%	8,532	5.9%	(2,446)	-28.7%
5 - 9 Years Old	6,903	4.6%	8,821	6.1%	(1,918)	-21.7%
10 - 14 Years Old	8,421	5.6%	8,098	5.6%	323	4.0%
15 - 19 Years Old	7,629	5.1%	8,387	5.8%	(758)	-9.0%
20 - 24 Years Old	8,477	5.6%	7,520	5.2%	957	12.7%
25 - 29 Years Old	8,102	5.4%	7,664	5.3%	438	5.7%
30 - 34 Years Old	8,758	5.8%	8,532	5.9%	226	2.7%
35 - 39 Years Old	9,391	6.2%	8,676	6.0%	715	8.2%
40 - 44 Years Old	7,769	5.2%	9,833	6.8%	(2,064)	-21.0%
45 - 49 Years Old	9,567	6.4%	10,556	7.3%	(989)	-9.4%
50 - 54 Years Old	8,287	5.5%	12,147	8.4%	(3,860)	-31.8%
55 - 59 Years Old	11,313	7.5%	12,725	8.8%	(1,412)	-11.1%
60 - 64 Years Old	11,719	7.8%	11,858	8.2%	(139)	-1.2%
65 - 69 Years Old	13,319	8.9%	8,387	5.8%	4,932	58.8%
70 - 74 Years Old	10,647	7.1%	4,772	3.3%	5,875	123.1%
75 - 79 Years Old	6,619	4.4%	3,471	2.4%	3,148	90.7%
80 - 84 Years Old	4,007	2.7%	2,603	1.8%	1,404	53.9%
85 Years Old and Over	<u>3,344</u>	2.2%	<u>2,024</u>	1.4%	<u>1,320</u>	65.2%
Total	<u>150,358</u>	100.0%	<u>144,606</u>	100.0%	<u>5,752</u>	4.0%
Median Age	47.3		43.1		4.2	9.74%

Source:
US Census Bureau

**STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Fire										
Calls Received	7,676	7,170	6,686	6,672	7,480	7,703	8,373	9,006	8,617	7,016
Fire Responses	2,431	1,977	1,878	1,650	1,930	1,976	2,123	2,358	2,163	1,921
EMS Responses	5,245	5,193	4,808	5,022	5,550	5,727	6,250	6,648	6,454	5,095
Plan Review-Fire Protection System	37	43	32	38	32	41	49	47	152	110
Plan Review-Developments	200	210	213	301	203	284	564	468	579	620
Commercial Business Fire Inspection	100	115	124	86	67	79	129	170	248	230
Sheriff										
Crime Reports	16,496	15,715	15,598	13,092	15,445	15,341	14,064	15,108	16,985 *	15,460
Traffic Accidents	795	746	895	697	882	993	963	899	1,005 *	869
DWI Arrests	302	187	165	215	213	232	153	151	209 *	227
Total Sheriff Responses	53,678	62,583	69,826	74,151	52,206	61,465	59,293	67,393	63,253 *	57,450
DWI										
Offenders Being Tracked	NA ^(a)	NA	739	736	863	764	489 *	503	460	NA
Cases Closed Out Successfully	NA ^(a)	NA	379	294	295	366	268	279	203	NA
Offenders that completed Treatment	NA ^(a)	NA	311	270	377	285	172	188	159	NA
Offenders referred to DWI School	NA ^(a)	NA	331	356	398	318	187	143	144	NA
Offenders referred to Victim Impact	NA ^(a)	NA	380	421	505	413	265	206	183	NA
Offenders referred to Community Service	NA ^(a)	NA	416	432	515	419	273	219	192	NA
Offenders referred to Ignition Interlock Term	NA ^(a)	NA	442	448	517	738	280	236	214	NA
Offenders Screened	NA ^(a)	NA	386	392	529	402	259	228	207	NA
CADDy Rides Provided	NA ^(a)	NA	12,441	11,862	10,800	7,681	4,621 ^(d)	NA	NA	NA
Alcohol Involved Crashes	214 *	172	155 *	172 *	161	179	NA	NA	167	NA
Alcohol Involved Fatalities	NA ^(a)	NA	8	8	6	4	10	9	7	NA
Schools Receiving Prevention Services	NA ^(a)	NA	29	29	27	11	21	30	20	NA
Students Receiving Prevention Services	NA ^(a)	NA	6,535	14,214	5,600	2,486	7,962	5,350	2,500	NA
DWI Checkpoints Conducted	NA ^(a)	NA	16	28	9	2	-	3	5	NA
Saturation Patrols Conducted	NA ^(a)	NA	35	41	77	25	-	54	144	NA
RECC										
Number of Calls Answered ^(b)	288,758	410,526 *	420,094 *	411,600 *	554,175 *	402,918 *	353,241 *	363,594	375,792 *	302,504
Total Calls for Service (Personnel Dispatched) ^(b)	184,496	176,278 *	204,677 *	245,516 *	239,570 *	231,592 *	218,392 *	219,584	210,032 *	149,881
Mobile Health Services										
Visits to the Mobile Health Van	NA ^(a)	NA	1,578	2,648	3,500	2,508	2,267 ^(c)	NA ^(c)	NA	NA
Blood Pressure Checks	NA ^(a)	NA	1,119	2,625	3,113	2,488	2,150 ^(c)	NA ^(c)	NA	NA
Blood Glucose Checks	NA ^(a)	NA	1,459	2,354	3,010	2,285	2,025 ^(c)	NA ^(c)	NA	NA
Total Cholesterol Screenings	NA ^(a)	NA	-	1,472	2,951	2,170	1,983 ^(c)	NA ^(c)	NA	NA

**STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING INDICATORS BY FUNCTION (CONTINUED)
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Mobile Health Services (Continued)										
Immunizations	NA ^(a)	NA	46	185	379	95	456 ^(c)	NA ^(c)	NA	NA
Discount Drug Cards Distributed	NA ^(a)	NA	NA	595	323	303	402 ^(c)	NA ^(c)	NA	NA
Referrals to Primary Care Providers	NA ^(a)	NA	237	459	295	247	299 ^(c)	NA ^(c)	NA	NA
Community Locations Visited	NA ^(a)	NA	NA	53	154	279	436 ^(c)	NA ^(c)	NA	NA
Senior Services										
Congregate Meals Served	NA ^(a)	NA	28,906	36,467	40,317	41,886	40,963	37,199	35,980	24,866
Home Delivered Meals Served	NA ^(a)	NA	27,115	41,784	51,192	61,310	65,033	64,729	68,692	75,525
Number of Senior Transportation Rides	NA ^(a)	NA	7,692	9,230	8,338	7,440	6,051	8,779	9,562	7,742
Corrections										
Number of Adult Bookings	9,858	10,615	10,513	9,781	8,436	8,750	8,156	8,399	8,223	6,178
Number of Adult Mandays	145,480	163,560	202,124	200,917	183,740	236,280	198,202	190,733	190,220	156,737
Number of Juvenile Mandays	8,355	8,244	6,577	5,739	5,131	4,975	3,286	5,031	5,027	2,426
Risk Management										
Worker's Compensation Claims Filed ^(b)	NA ^(a)	92	71	84	53	73	73	70	62 *	48
Finance										
Warrants (Checks) Issued	14,685	14,575	14,901	15,633	15,529	16,061	25,833	15,051	13,702	12,990
Manual Warrants / AP Wires Processed	167	173	166	169	174	170	334	537	622	614
Warrant / Check Runs	437	442	429	435	453	445	444	530	493	539
Invoices Paid	43,774	44,077	44,416	44,237	43,348	44,486	42,499	41,493	44,086	39,094
Payroll Warrants (Checks) Issued	5,627	5,031	4,846	4,643	4,474	4,689	3,988	4,276	4,990	4,415
Procurement										
Purchase Orders Issued	9,073	9,229	9,021	9,190	9,776	7,042	7,646	6,194	6,567	5,085
Treasurer										
Receipts Issued	159,306	153,985	152,940	153,865	178,750	217,847	171,018	176,374	168,135	164,906
Information Technology										
Technical Support Work Orders	NA ^(a)	2,342	2,220	3,032	3,376	3,804	2,821	2,967	3,035	3,714
Land Use										
Code Enforcement Cases	NA ^(a)	127	118	254	348	224	238	216	262	330
Building Permits Issued	483	477	516	618	768	765	631	756	1,193	941
Active Business Licenses	3,854	3,583	3,571	3,158	3,204	2,191	1,802	3,970	2,619	NA

**STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING INDICATORS BY FUNCTION (CONTINUED)
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Fleet Management										
Total Miles Driven in County Vehicles	NA ^(a)	2,467,894	1,934,214	5,816,564	6,315,122	7,066,826	6,286,301	6,415,919	6,816,770	5,700,976
Solid Waste										
Residential Refuse Permits Issued	NA ^(a)	8,677	6,693	6,028	4,647	4,643	5,782	5,900	3,587	6,486
Recycling Tons Collected ^(b)	NA ^(a)	2,930	2,036	2,112	2,630	2,038	2,079	1,338	1,962	993

Source:

County Records from internal Departments / Divisions

Notes:

(a) Santa Fe County implemented Performance Based Budgeting criteria in FY 2012; numbers prior to this time were not tracked and are unavailable.

(b) Information based on calendar year counts; current year is year-to-date.

(c) The Santa Fe County Mobile Health Van Program was taken over by the state in 2018. Statistics are no longer available.

(d) The CADDy program ceased in FY2018 due to the closure of the only taxi cab company in Santa Fe.

NA = Information not available

* Restated

**STATE OF NEW MEXICO
SANTA FE COUNTY
CAPITAL ASSETS BY FUNCTIONS
LAST TEN FISCAL YEARS
(Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Sheriff										
Sheriff Vehicle Units	145	130	149	172	139	160	165	185	179	182
Fire										
Fire Stations	30	30	31	31	31	31	31	31	32	32
Fire Vehicles	178	200	183	181	170	185	174	209	249	251
Public Works										
County Maintained Roads (Miles)	574.3	575.8	580.2	580.1	574.6	574.6	574.6	560.3	561.3	555.2
Open Space										
Number of Trails	11	13	13	14	14	14	14	16	16	NA
Miles of Trails	39.5	43.4	43.5	46.5	46.5	46.5	46.5	60.3	61.3	NA
Number of Parks	12	14	14	14	14	17	17 *	17	17	NA
Acres of Parks	42.2	45.6	45.6	45.6	45.6	56.7	56.7 *	56.7	56.7	NA
Acres of Open Space	6,403.4	6,457.8	6,457.8	6,457.8	6,457.8	6,477.4	6,457.5 *	6,485.3	6,492.2	NA
Community Services										
Number of Community Centers Alone	3	3	3	3	3	4	4	3	4	4
Number of Senior Centers Alone	1	1	1	1	1	1	2	5	2	2
Number of Community / Senior Centers	5	5	6	6	6	7	7	3	4	4

Source:

County Records from Departments

Notes:

NA = Information not available

* Restated



SANTA FE COUNTY

**OTHER SUPPLEMENTARY
INFORMATION – REQUIRED BY THE
NEW MEXICO STATE AUDITOR**

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF RECONCILIATION OF TAX RECEIPTS, DISBURSEMENTS, AND
PROPERTY TAX RECEIVABLE
YEAR ENDED JUNE 30, 2020**

Property taxes receivable, beginning of year	\$ 12,095,049
Changes to tax roll:	
Net taxes charged to treasurer for fiscal year	191,139,476
Adjustments:	
Increases in taxes receivable	415,679
Charge off of taxes receivable	<u>(680,659)</u>
Total Receivables Prior to Collections	202,969,545
Collections for fiscal year ended June 30, 2020	<u>(189,827,040)</u>
Property Taxes Receivable, End of Year	<u>\$ 13,142,505</u>
Property taxes receivable as of year end, by year:	
2010	\$ 241,369
2011	250,300
2012	281,774
2013	275,135
2014	330,658
2015	410,001
2016	640,531
2017	998,734
2018	2,616,308
2019	<u>7,097,695</u>
Total Taxes Receivable	<u>\$ 13,142,505</u>
Distribution of collected property taxes:	
Santa Fe County	\$ 69,038,065
State of New Mexico	10,155,203
Edgewood Soil and Water Conservation	138,911
City of Santa Fe	10,949,428
City of Espanola	204,781
Town of Edgewood	744,359
School Districts and Charter Schools	71,089,320
Santa Fe Community College	25,713,691
Northern New Mexico Community College	536,605
Eldorado Water and Sanitation	1,242,363
New Mexico Livestock Board	<u>14,314</u>
Total Tax Distribution	<u>\$ 189,827,040</u>
Property taxes receivable distribution:	
Santa Fe County	\$ 5,231,114
State of New Mexico	680,612
Edgewood Soil and Water Conservation	16,758
City of Santa Fe	754,741
City of Espanola	40,907
Town of Edgewood	39,572
School Districts and Charter Schools	4,696,053
Santa Fe Community College	1,587,349
Northern New Mexico Community College	48,886
Eldorado Water and Sanitation	28,635
New Mexico Livestock Board	<u>17,878</u>
Total Taxes Receivable Distribution	<u>\$ 13,142,505</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

AGENCY	Property Tax Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed To Date	Undistributed at Year End	County Receivable at Year End
State of New Mexico:							
State Debt							
2009 – 2018	\$ 84,886,094	\$ 298,917	\$ 84,570,410	\$ 286,131	\$ 84,557,624	\$ 12,786	\$ 315,684
2019	10,221,214	9,856,286	9,856,286	9,717,463	9,717,463	138,823	364,928
Total	95,107,308	10,155,203	94,426,696	10,003,594	94,275,087	151,609	680,612
Livestock Board							
2009 – 2018	135,713	1,120	120,332	1,010	120,222	110	15,381
2019	15,691	13,194	13,194	12,992	12,992	202	2,497
Total	151,404	14,314	133,526	14,002	133,214	312	17,878
Total State of New Mexico	95,258,712	10,169,517	94,560,222	10,017,596	94,408,301	151,921	698,490
Santa Fe County:							
Operational							
2009 – 2018	430,028,490	1,795,732	427,992,339	1,724,324	427,920,931	71,408	2,036,151
2019	53,551,748	51,389,384	51,389,383	50,626,879	50,626,878	762,505	2,162,365
Total	483,580,238	53,185,116	479,381,722	52,351,203	478,547,809	833,913	4,198,516
Debt Service							
2009 – 2018	115,870,124	459,753	115,407,458	440,004	115,387,709	19,749	462,666
2019	15,963,128	15,393,196	15,393,196	15,176,387	15,176,387	216,809	569,932
Total	131,833,252	15,852,949	130,800,654	15,616,391	130,564,096	236,558	1,032,598
Total Santa Fe County	615,413,490	69,038,065	610,182,376	67,967,594	609,111,905	1,070,471	5,231,114
Municipalities:							
City of Santa Fe							
2009 – 2018	87,864,768	338,520	87,531,578	325,756	87,518,814	12,764	333,190
2019	11,032,459	10,610,908	10,610,908	10,453,512	10,453,512	157,396	421,551
Total	98,897,227	10,949,428	98,142,486	10,779,268	97,972,326	170,160	754,741

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX SCHEDULE (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

<u>AGENCY</u>	<u>Property Tax Levied</u>	<u>Collected in Current Year</u>	<u>Collected to Date</u>	<u>Distributed in Current Year</u>	<u>Distributed To Date</u>	<u>Undistributed at Year End</u>	<u>County Receivable at Year End</u>
City of Espanola							
2009 – 2018	\$ 1,594,819	\$ 14,664	\$ 1,571,453	\$ 13,435	\$ 1,570,224	\$ 1,229	\$ 23,366
2019	207,659	190,117	190,118	187,415	187,416	2,702	17,541
Total	<u>1,802,478</u>	<u>204,781</u>	<u>1,761,571</u>	<u>200,850</u>	<u>1,757,640</u>	<u>3,931</u>	<u>40,907</u>
Edgewood Town Municipal Debt Service							
2009 – 2018	2,145,256	27,784	2,128,434	26,860	2,127,510	924	16,822
2019	739,325	716,575	716,575	709,726	709,726	6,849	22,750
Total	<u>2,884,581</u>	<u>744,359</u>	<u>2,845,009</u>	<u>736,586</u>	<u>2,837,236</u>	<u>7,773</u>	<u>39,572</u>
Total Municipalities	<u>103,584,286</u>	<u>11,898,568</u>	<u>102,749,066</u>	<u>11,716,704</u>	<u>102,567,202</u>	<u>181,864</u>	<u>835,220</u>
School Districts:							
Santa Fe Schools							
2009 – 2018	448,785,669	1,670,680	447,186,741	1,603,733	447,119,794	66,947	1,598,928
2019	62,511,270	60,394,445	60,394,445	59,540,311	59,540,311	854,134	2,116,825
Total	<u>511,296,939</u>	<u>62,065,125</u>	<u>507,581,186</u>	<u>61,144,044</u>	<u>506,660,105</u>	<u>921,081</u>	<u>3,715,753</u>
Espanola Schools							
2009 – 2018	7,085,969	67,904	6,964,210	63,868	6,960,174	4,036	121,759
2019	803,124	731,366	731,366	718,527	718,527	12,839	71,758
Total	<u>7,889,093</u>	<u>799,270</u>	<u>7,695,576</u>	<u>782,395</u>	<u>7,678,701</u>	<u>16,875</u>	<u>193,517</u>
Pojoaque Schools							
2009 – 2018	18,545,291	123,736	18,382,726	114,975	18,373,965	8,761	162,565
2019	2,076,894	1,910,899	1,910,899	1,874,735	1,874,735	36,164	165,995
Total	<u>20,622,185</u>	<u>2,034,635</u>	<u>20,293,625</u>	<u>1,989,710</u>	<u>20,248,700</u>	<u>44,925</u>	<u>328,560</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX SCHEDULE (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

<u>AGENCY</u>	<u>Property Tax Levied</u>	<u>Collected in Current Year</u>	<u>Collected to Date</u>	<u>Distributed in Current Year</u>	<u>Distributed To Date</u>	<u>Undistributed at Year End</u>	<u>County Receivable at Year End</u>
Moriarty Schools							
2009 – 2018	\$ 24,890,277	\$ 154,294	\$ 24,725,210	\$ 147,318	\$ 24,718,234	\$ 6,976	\$ 165,067
2019	2,993,984	2,880,245	2,880,245	2,852,577	2,852,577	27,668	113,739
Total	<u>27,884,261</u>	<u>3,034,539</u>	<u>27,605,455</u>	<u>2,999,895</u>	<u>27,570,811</u>	<u>34,644</u>	<u>278,806</u>
Santa Fe Community College							
2009 – 2018	205,347,098	703,395	204,642,038	675,425	204,614,068	27,970	705,060
2019	25,892,585	25,010,296	25,010,296	24,655,807	24,655,807	354,489	882,289
Total	<u>231,239,683</u>	<u>25,713,691</u>	<u>229,652,334</u>	<u>25,331,232</u>	<u>229,269,875</u>	<u>382,459</u>	<u>1,587,349</u>
Northern New Mexico College							
2009 – 2018	-	-	-	-	-	-	-
2019	585,491	536,605	536,605	526,752	526,752	9,853	48,886
Total	<u>585,491</u>	<u>536,605</u>	<u>536,605</u>	<u>526,752</u>	<u>526,752</u>	<u>9,853</u>	<u>48,886</u>
Santa Fe Charter Schools							
2009 – 2018	13,838,646	72,280	13,776,462	69,373	13,773,555	2,907	62,184
2019	3,040,263	2,937,673	2,937,673	2,896,179	2,896,179	41,494	102,590
Total	<u>16,878,909</u>	<u>3,009,953</u>	<u>16,714,135</u>	<u>2,965,552</u>	<u>16,669,734</u>	<u>44,401</u>	<u>164,774</u>
Espanola Charter Schools							
2009 – 2018	183,182	2,683	178,973	2,513	178,803	170	4,209
2019	34,214	31,158	31,158	30,612	30,612	546	3,056
Total	<u>217,396</u>	<u>33,841</u>	<u>210,131</u>	<u>33,125</u>	<u>209,415</u>	<u>716</u>	<u>7,265</u>
Moriarty Charter Schools							
2009 – 2018	324,519	4,150	321,395	3,941	321,186	209	3,124
2019	112,061	107,807	107,807	106,773	106,773	1,034	4,254
Total	<u>436,580</u>	<u>111,957</u>	<u>429,202</u>	<u>110,714</u>	<u>427,959</u>	<u>1,243</u>	<u>7,378</u>
Total School Districts	<u>817,050,537</u>	<u>97,339,616</u>	<u>810,718,249</u>	<u>95,883,419</u>	<u>809,262,052</u>	<u>1,456,197</u>	<u>6,332,288</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX SCHEDULE (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2020**

<u>AGENCY</u>	<u>Property Tax Levied</u>	<u>Collected in Current Year</u>	<u>Collected to Date</u>	<u>Distributed in Current Year</u>	<u>Distributed To Date</u>	<u>Undistributed at Year End</u>	<u>County Receivable at Year End</u>
Special Districts:							
Edgewood Soil and Water Conservation							
2009 – 2018	\$ 1,317,392	\$ 8,497	\$ 1,306,781	\$ 8,086	\$ 1,306,370	\$ 411	\$ 10,611
2019	<u>136,561</u>	<u>130,414</u>	<u>130,414</u>	<u>129,192</u>	<u>129,192</u>	<u>1,222</u>	<u>6,147</u>
Total	<u>1,453,953</u>	<u>138,911</u>	<u>1,437,195</u>	<u>137,278</u>	<u>1,435,562</u>	<u>1,633</u>	<u>16,758</u>
Eldorado Water and Sanitation							
2009 – 2018	9,548,839	19,854	9,540,796	19,453	9,540,395	401	8,043
2019	<u>1,243,101</u>	<u>1,222,509</u>	<u>1,222,509</u>	<u>1,206,728</u>	<u>1,206,728</u>	<u>15,781</u>	<u>20,592</u>
Total	<u>10,791,940</u>	<u>1,242,363</u>	<u>10,763,305</u>	<u>1,226,181</u>	<u>10,747,123</u>	<u>16,182</u>	<u>28,635</u>
Rancho Viejo Improvement District							
2009 – 2018	693,929	-	693,929	-	693,929	-	-
2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>693,929</u>	<u>-</u>	<u>693,929</u>	<u>-</u>	<u>693,929</u>	<u>-</u>	<u>-</u>
Total Special Districts	<u>12,939,822</u>	<u>1,381,274</u>	<u>12,894,429</u>	<u>1,363,459</u>	<u>12,876,614</u>	<u>17,815</u>	<u>45,393</u>
Grand Total	<u>\$ 1,644,246,847</u>	<u>\$ 189,827,040</u>	<u>\$ 1,631,104,342</u>	<u>\$ 186,948,772</u>	<u>\$ 1,628,226,074</u>	<u>\$ 2,878,268</u>	<u>\$ 13,142,505</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
YEAR ENDED JUNE 30, 2020**

Other Participant(s)	Contract Number	Summarized Description	Beginning Date	Ending Date	Estimated Amount of Project	Santa Fe County's Current Year Contribution	Other Participant's Current Year Contribution	Audit Responsibility
City of Santa Fe	2014-0025-PW	Solid waste and recycling services	1/1/2014	12/31/2020	\$ Unspecified	\$ -	\$ -	Each Responsible
City of Santa Fe	2018-0197-PW	Alameda Drainage Improvement Project	2/15/2018	12/31/2021	50,000	25,000	25,000	Each Responsible
City of Santa Fe	2018-0273-PW	BDD Project PV Cost Sharing Agreement	3/13/2018	6/1/2034	2,974,507	76,597	76,597	Each Responsible
City of Santa Fe	2019-0026-RECC	Rave mobile safety	7/27/2018	Upon Completion	4,000	4,000	-	Each Responsible
City of Santa Fe	2020-0027-PW	Soccer field maintenance	7/30/2019	Upon Completion	500,000	500,000	750,000	Each Responsible
Santa Fe Community College	2020-0165-GM	PROTEC Program	2/26/2020	2/26/2021	50,000	50,000	-	Each Responsible
Solace Crisis Treatment Center	2019-0310-CORR	Prison services	7/25/2019	Upon Completion	Agreement	-	-	Each Responsible
State of New Mexico Department of Cultural Affairs, Historic Preservation Division	2019-0168-PW	SiteWatch Program	2/12/2019	1/22/2024	Agreement	-	-	Each Responsible
University of New Mexico	2019-0124-GM	Pinyon jay surveys	2/14/2019	12/31/2020	35,000	15,000	-	Each Responsible
State of New Mexico Judicial Offices	2019-0070-CSD	LEAD Project	10/31/2019	Upon Completion	-	-	-	Each Responsible
New Mexico State University	2019-0181-GM	La Bajada Ranch	4/5/2019	4/5/2021	9,500	9,500	-	Each Responsible
North Central Regional Transit District	2019-0120-GM	The Mountain Trail Route	1/8/2019	12/31/2020	50,344	50,344	-	Each Responsible
Canoncito at Apache Canyon Mutual Domestic Water Consumers Association	2019-0074-PW	Canoncito Apache Canyon Debt Consolidation	9/11/2018	Upon Completion	343,200	21,123	24,000	Each Responsible
200 West De Vargas Street Association	2018-0332-PW	Courthouse parking rental spaces	6/8/2018	6/30/2023	60,000	12,000	-	Each Responsible
Chupadero Water-Sewage Corporation	2018-0364-PW	Groundwater Supply Project	6/12/2018	Upon Completion	382,000	196,619	-	Each Responsible
U.S. Bureau of Land Management	2016-0059-PW	La Cieneguilla Petroglyphs	7/17/2015	7/31/2020	Unspecified	-	-	Each Responsible
New Mexico Energy Minerals and Natural Resources	2016-0061-OS	Pojoaque Recreation Area	10/1/2015	Upon Completion	Unspecified	-	-	Each Responsible
New Mexico Energy Minerals and Natural Resources	2020-0135-FD	WIPP Transportation Funds	1/26/2020	Upon Completion	15,000	-	15,000	Each Responsible
Region III Drug Enforcement Task Force	2020-0080-SHF	Region III Drug Task Force	1/6/2020	Upon Completion	Unspecified	-	-	Each Responsible
200 West De Vargas Street Association	2018-0033-PW	District Attorney building remodel	Upon Project St	Upon Completion	2,500	-	-	Each Responsible
New Mexico Department of Public Safety / Pueblo of Tesuque	2018-0165-SO	Tribal safety functions	1/12/2018	Upon Completion	Agreement	-	-	Each Responsible

**STATE OF NEW MEXICO
SANTA FE COUNTY
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING (CONTINUED)
YEAR ENDED JUNE 30, 2020**

Other Participant(s)	Contract Number	Summarized Description	Beginning Date	Ending Date	Estimated Amount of Project	Santa Fe County's Current Year Contribution	Other Participant's Current Year Contribution	Audit Responsibility
Santa Fe Public Schools	2020-0115-CSD	Teen Court Restorative Justice and Intervention	3/4/2020	3/4/2021	\$ -	\$ -	\$ -	Each Responsible
Nambé Pueblo	2020-0148-CSD A	2020 Census Outreach	2/26/2020	8/31/2020	7,500	7,500	-	Each Responsible
Pueblo of Tesuque	2020-0148-CSD B	2020 Census Outreach	2/26/2020	8/31/2020	7,500	7,500	-	Each Responsible
Pueblo of San Ildefonso	2020-0148-CSD C	2020 Census Outreach	2/26/2020	11/30/2020	7,500	7,500	-	Each Responsible
Pueblo of Pojoaque	2020-0148-CSD D	2020 Census Outreach	2/26/2020	8/31/2020	7,500	7,500	-	Each Responsible
U.S. Federal Bureau of Investigation	2020-0151-CORR	Albuquerque Violent Crime Task Force	8/5/2020	Upon Completion	Agreement	-	-	Each Responsible
Cuatro Villas Mutual Domestic Water Users Association	2016-0359-PW	Water System Capital Improvements	6/14/2016	Upon Completion	625,000	58,946	-	Each Responsible
Greater Chimayo Mutual Domestic Water Consumers Association	2016-0179-PW	Water System Capital Improvements	6/14/2016	Upon Completion	625,000	-	-	Each Responsible

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
YEAR ENDED JUNE 30, 2020

	Account Type	Total Deposits With Bank	Reconciling Items	Reconciled Balance
280SEC	Federal Agricultural Mortgage Corporation	\$ 337,531	\$ -	\$ 337,531
BNY Mellon	Money Market	11,928,708	(7,430)	11,921,278
Cantor Fitzgerald	Federal Home Loan Bank	1,995,378	-	1,995,378
Century Bank	Certificate of Deposit	250,000	-	250,000
Charles Schwab Institutional	Brokered Certificate of Deposit	1,042,307	-	1,042,307
Charles Schwab Institutional	Checking	1,324	-	1,324
Charles Schwab Institutional	Money Market	1,659	-	1,659
Charles Schwab Institutional	US Treasury Note	31,993,519	-	31,993,519
Enterprise Bank and Trust	Certificate of Deposit	5,157,035	-	5,157,035
First National Santa Fe	Brokered Certificate of Deposit	1,504,211	-	1,504,211
First National Santa Fe	Checking	51,807,961	(3,348,371)	48,459,590
First National Santa Fe	Federal National Mortgage Association	2,022,768	-	2,022,768
First National Santa Fe	Money Market	60,873,552	-	60,873,552
Guadalupe Credit Union	Certificate of Deposit	250,000	-	250,000
Guadalupe Credit Union	Checking	2	-	2
InCapital	Brokered Certificate of Deposit	1,768,471	-	1,768,471
InCapital	Federal Farm Credit Bank	801,581	-	801,581
InCapital	Federal Home Loan Bank	500,040	-	500,040
INTL FCStone	Federal Home Loan Bank	2,028,448	-	2,028,448
Mesirow Financial	Brokered Certificate of Deposit	1,245,458	-	1,245,458
Mesirow Financial	Federal Agricultural Mortgage Corporation	999,726	-	999,726
Mesirow Financial	Federal Farm Credit Bank	8,783,791	-	8,783,791
Mesirow Financial	Federal Home Loan Bank	2,673,415	-	2,673,415
Mesirow Financial	Federal Home Mortgage Corporation	2,233,591	-	2,233,591
Mesirow Financial	Federal National Mortgage Association	4,174,544	-	4,174,544
Mesirow Financial	Municipal Bond	378,698	-	378,698
Mutual Securities, Inc.	Brokered Certificate of Deposit	5,695,904	-	5,695,904
Mutual Securities, Inc.	Corporate Bond	12,887,110	-	12,887,110
Mutual Securities, Inc.	Federal Farm Credit Bank	2,077,716	-	2,077,716
Mutual Securities, Inc.	Federal Home Loan Bank	6,145,894	-	6,145,894
Mutual Securities, Inc.	Federal Home Mortgage Corporation	4,002,020	-	4,002,020
Mutual Securities, Inc.	Federal National Mortgage Association	3,005,133	-	3,005,133
Mutual Securities, Inc.	Municipal Bond	9,146,544	-	9,146,544
New Mexico Bank and Trust	Certificate of Deposit Account Registry Service	260,901	-	260,901
Piper Sandler and Company	Brokered Certificate of Deposit	2,302,031	-	2,302,031
Piper Sandler and Company	Corporate Bond	4,020,000	-	4,020,000
Piper Sandler and Company	Federal Farm Credit Bank	11,161,787	-	11,161,787
Piper Sandler and Company	Federal Home Loan Bank	996,086	-	996,086
Piper Sandler and Company	Federal Home Mortgage Corporation	8,576,689	-	8,576,689
Piper Sandler and Company	Federal National Mortgage Association	751,077	-	751,077
Piper Sandler and Company	Municipal Bond	1,986,240	-	1,986,240
Raymond James and Association, Inc.	Federal Home Mortgage Corporation	3,001,440	-	3,001,440
Suntrust Robinson Humphrey	Federal Home Loan Bank	2,002,674	-	2,002,674
UBS Financial Services, Inc.	Certificate of Deposit	276,499	-	276,499
UBS Financial Services, Inc.	Checking	23	-	23
UBS Financial Services, Inc.	Money Market	28,285,883	-	28,285,883
US Eagle Federal Credit Union	Certificate of Deposit	250,000	-	250,000
US Eagle Federal Credit Union	Checking	5	-	5
Vining Sparks	Brokered Certificate of Deposit	250,734	-	250,734
Vining Sparks	Corporate Bond	20,015,523	-	20,015,523
Vining Sparks	Federal Farm Credit Bank	1,639,085	-	1,639,085
Vining Sparks	Federal Home Mortgage Corporation	5,144,490	-	5,144,490
Vining Sparks	Municipal Bond	4,003,567	-	4,003,567
Washington Federal Bank	Certificate of Deposit	250,000	-	250,000
		<u>\$ 332,888,773</u>	<u>\$ (3,355,801)</u>	<u>329,532,972</u>
Cash Drawers	Petty Cash			2,570
Total Deposits, Investments, and Cash				<u>\$ 329,535,542</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2020**

	Century Bank	Washington Federal Bank	Guadalupe Credit Union	US Eagle Federal Credit Union	Enterprise Bank and Trust	UBS Financial Services Inc.
BANK ACCOUNTS:						
Checking accounts	\$ -	\$ -	\$ 2	\$ 5	\$ -	\$ 23
Brokered certificates of deposit	-	-	-	-	-	-
Certificates of deposit	250,000	250,000	250,000	250,000	5,157,035	276,499
CDAR	-	-	-	-	-	-
Total Amount of Deposits	250,000	250,000	250,002	250,005	5,157,035	276,522
Less: FDIC coverage	250,000	250,000	250,000	250,000	250,000	265,920
Total Uninsured Public Funds	-	-	2	5	4,907,035	10,602
Collateral requirements (Per 6-10-10 & 6-10-17, NMSA 1978):						
50.0% of uninsured time and demand accounts	-	-	1	3	2,453,518	5,301
Total Collateral Required	-	-	1	3	2,453,518	5,301
Collateral requirements (Per 6-10-10(H), NMSA 1978):						
102.0% of uninsured time and demand accounts	-	-	-	-	-	-
Total Collateral Required	-	-	-	-	-	-
PLEDGED COLLATERAL:						
FNMA, matures 12/1/2049, CUSIP 3136B7PA3	-	-	-	-	5,629,607	-
FHLMC, matures 4/1/2032, CUSIP 3128E6ET0	-	-	-	-	-	-
FHLMC, matures 5/1/2027, CUSIP 3128MMPU1	-	-	-	-	-	-
FHLMC, matures 6/1/2033, CUSIP 3128P73T8	-	-	-	-	-	-
FNMA, matures 10/1/2045, CUSIP 3138YWJD0	-	-	-	-	-	-
FHLMC, matures 10/15/2030, CUSIP 31398QUU9	-	-	-	-	-	-
FNMA, matures 10/1/2032, CUSIP 31418AKN7	-	-	-	-	-	-
FNR, matures 2/25/2052, CUSIP 3136B0SD9	-	-	-	-	-	-
FHR, matures 12/15/2047, CUSIP 3137FCEH3	-	-	-	-	-	-
FNMA, matures 3/1/2029, CUSIP 3140HTBK4	-	-	-	-	-	-
GNR, matures 7/20/2065, CUSIP 3837GREA0	-	-	-	-	-	-
GNR, matures 11/20/2068, CUSIP 38380LQE6	-	-	-	-	-	-
Total Collateral	-	-	-	-	5,629,607	-
Over / (Under) Secured	\$ -	\$ -	\$ (1)	\$ (3)	\$ 3,176,089	\$ (5,301)
CUSTODIAL CREDIT RISK:						
Insured	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 265,920
Collateralized with securities held by pledging financial institution's trust department	-	-	-	-	5,629,607	-
Uninsured and uncollateralized	-	-	-	5	(722,572)	10,602
Total Deposits	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,005	\$ 5,157,035	\$ 276,522
Location of Collateral:						
Sunflower Bank, Salina, Kansas						
Enterprise Bank and Trust, Los Alamos, NM						

Charles Schwab	Mesirow Financial	Mutual Securities, Inc.	Piper Sandler and Company	Vining Sparks	New Mexico Bank and Trust	InCapital	First National Santa Fe	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,809,285	\$ 51,809,315
1,042,307	1,245,458	5,695,904	2,302,031	250,734	-	1,768,471	1,504,211	13,809,116
-	-	-	-	-	-	-	-	6,433,534
-	-	-	-	-	260,901	-	-	260,901
1,042,307	1,245,458	5,695,904	2,302,031	250,734	260,901	1,768,471	53,313,496	72,312,866
1,000,000	1,243,478	5,496,312	2,250,000	250,000	260,901	1,750,000	1,500,000	15,266,611
42,307	1,980	199,592	52,031	734	-	18,471	51,813,496	57,046,255
21,154	990	99,796	26,016	367	-	9,236	25,906,748	28,523,130
21,154	990	99,796	26,016	367	-	9,236	25,906,748	28,523,130
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	5,629,607
-	-	-	-	-	-	-	1,609,647	1,609,647
-	-	-	-	-	-	-	1,253,037	1,253,037
-	-	-	-	-	-	-	2,011,716	2,011,716
-	-	-	-	-	-	-	1,511,603	1,511,603
-	-	-	-	-	-	-	1,227,181	1,227,181
-	-	-	-	-	-	-	1,765,125	1,765,125
-	-	-	-	-	-	-	4,095,430	4,095,430
-	-	-	-	-	-	-	4,322,039	4,322,039
-	-	-	-	-	-	-	7,982,720	7,982,720
-	-	-	-	-	-	-	4,482,453	4,482,453
-	-	-	-	-	-	-	4,512,361	4,512,361
-	-	-	-	-	-	-	34,773,312	40,402,919
<u>\$ (21,154)</u>	<u>\$ (990)</u>	<u>\$ (99,796)</u>	<u>\$ (26,016)</u>	<u>\$ (367)</u>	<u>\$ -</u>	<u>\$ (9,236)</u>	<u>\$ 8,866,564</u>	<u>\$ 11,879,789</u>
\$ 1,000,000	\$ 1,243,478	\$ 5,496,312	\$ 2,250,000	\$ 250,000	\$ 260,901	\$ 1,750,000	\$ 1,500,000	\$ 15,266,611
-	-	-	-	-	-	-	34,773,312	40,402,919
42,307	1,980	199,592	52,031	734	-	18,471	17,040,184	16,643,336
<u>\$ 1,042,307</u>	<u>\$ 1,245,458</u>	<u>\$ 5,695,904</u>	<u>\$ 2,302,031</u>	<u>\$ 250,734</u>	<u>\$ 260,901</u>	<u>\$ 1,768,471</u>	<u>\$ 53,313,496</u>	<u>\$ 72,312,866</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE
JUNE 30, 2020**

FDS Line Item No.	Low Rent Public Housing	Housing Choice Voucher	HCV CARES Act	Family Self Sufficiency
ASSETS AND DEFERRED OUTFLOWS				
Current assets:				
111	\$ 1,920,384	\$ 396,987	\$ -	\$ -
112	-	-	-	-
113	21,267	61,290	6,745	-
114	38,920	-	-	-
100	1,980,571	458,277	6,745	-
121	-	-	-	-
122	-	-	-	-
124	-	-	-	-
125	77	-	-	-
126	190,294	36,782	-	-
126.1	(144,321)	(35,013)	-	-
120.0	46,050	1,769	-	-
142	14,909	-	-	-
150	2,041,530	460,046	6,745	-
Non-current assets:				
161	1,600,497	-	-	-
162	8,840,036	-	-	-
164	272,666	-	-	-
166	(4,761,540)	-	-	-
167	421,953	-	-	-
160	6,373,612	-	-	-
180	6,373,612	-	-	-
200	253,547	-	-	-
290	\$ 8,668,689	\$ 460,046	\$ 6,745	\$ -
LIABILITIES AND DEFERRED INFLOWS				
Current liabilities:				
311	\$ -	\$ -	\$ -	\$ -
312	14,903	6,262	-	-
321	17,792	9,588	-	-
333	-	-	-	-
341	38,920	-	-	-
342	-	17,987	6,745	-
345	21,267	61,290	-	-
346	-	-	-	-
310	92,882	95,127	6,745	-
357	1,426,139	-	-	-
350	1,426,139	-	-	-
300	1,519,021	95,127	6,745	-
400	197,662	-	-	-
FUND BALANCE/ NET POSITION				
508.4	6,373,612	-	-	-
511.4	-	364,919	-	-
512.4	578,394	-	-	-
513	6,952,006	364,919	-	-
600	\$ 8,668,689	\$ 460,046	\$ 6,745	\$ -

Resident Opportunity & Self-Sufficiency	Mainstream Vouchers	Mainstream Vouchers - CARES Act	CFP Programs	Home Sales	Total
\$ -	\$ -	\$ -	\$ -	\$ 4,091,729	\$ 6,409,100
-	-	-	-	-	-
58,598	-	52,006	-	-	199,906
-	-	-	-	-	38,920
58,598	-	52,006	-	4,091,729	6,647,926
-	-	-	-	-	-
2,902	15,031	-	-	-	17,933
-	-	-	228,940	-	228,940
-	-	-	-	-	77
-	-	-	-	-	227,076
-	-	-	-	-	(179,334)
2,902	15,031	-	228,940	-	294,692
-	-	-	-	-	14,909
61,500	15,031	52,006	228,940	4,091,729	6,957,527
-	-	-	-	-	1,600,497
-	-	-	-	-	8,840,036
-	-	-	-	-	272,666
-	-	-	-	-	(4,761,540)
-	-	-	-	-	421,953
-	-	-	-	-	6,373,612
-	-	-	-	-	6,373,612
-	-	-	-	-	253,547
\$ 61,500	\$ 15,031	\$ 52,006	\$ 228,940	\$ 4,091,729	\$ 13,584,686
\$ -	\$ 15,031	\$ -	\$ -	\$ -	\$ 15,031
-	-	-	57,517	-	78,682
-	-	-	2,686	-	30,066
-	-	-	150,755	-	150,755
-	-	-	-	-	38,920
-	-	51,242	4,230	-	80,204
-	-	-	-	-	82,557
-	-	-	-	-	-
-	15,031	51,242	215,188	-	476,215
-	-	-	-	-	1,426,139
-	-	-	-	-	1,426,139
-	15,031	51,242	215,188	-	1,902,354
-	-	-	-	-	197,662
-	-	-	-	-	6,373,612
61,500	-	764	13,752	-	440,935
-	-	-	-	4,091,729	4,670,123
61,500	-	764	13,752	4,091,729	11,484,670
\$ 61,500	\$ 15,031	\$ 52,006	\$ 228,940	\$ 4,091,729	\$ 13,584,686

**STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE (CONTINUED)
JUNE 30, 2020**

FDS Line Item No.	Low Rent Public Housing	Housing Choice Voucher	HCV CARES Act	Family Self Sufficiency
OPERATING REVENUES				
70300	\$ 588,090	\$ 3,775	\$ -	\$ -
70400	16,639	1,672	-	-
70500	604,729	5,447	-	-
70600	513,865	2,437,957	-	33,543
70610	-	-	-	-
70700	513,865	2,437,957	-	33,543
71100	-	3,848	-	-
71500	-	2,952	-	-
71600	-	-	-	-
72000	15,938	-	-	-
70000	1,134,532	2,450,204	-	33,543
EXPENSES				
91100	333,812	178,778	-	-
91200	1,596	3,724	-	-
91300	-	-	-	-
91500	98,180	80,756	-	-
91600	25,977	9,177	-	-
91800	-	-	-	-
91900	26,439	27,031	-	-
91000	486,004	299,466	-	-
92100	-	-	-	23,390
92300	-	-	-	10,153
92500	-	-	-	33,543
93100	29,381	-	-	-
93200	12,659	414	-	-
93300	3,456	-	-	-
93400	9,185	-	-	-
93600	49,228	-	-	-
93800	2,125	1,020	-	-
93000	106,034	1,434	-	-
94100	175,394	-	-	-
94200	27,809	789	-	-
94300	-	-	-	-
94500	86,032	-	-	-
94000	289,235	789	-	-
96110	28,252	-	-	-
96120	6,932	-	-	-
96130	9,847	-	-	-
96140	-	-	-	-
96100	45,031	-	-	-
96200	160	-	-	-
96400	144,580	3,802	-	-
96000	144,740	3,802	-	-
96900	1,071,044	305,491	-	33,543
97000	63,488	2,144,713	-	-

Resident Opportunity & Self-Sufficiency	Mainstream Vouchers	Mainstream Vouchers - CARES Act	CFP Programs	Home Sales	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 591,865
-	-	-	-	-	18,311
-	-	-	-	-	610,176
27,413	169,456	764	-	-	3,182,998
-	-	-	452,579	-	452,579
27,413	169,456	764	452,579	-	3,635,577
-	-	-	-	30,426	34,274
-	-	-	912	-	3,864
-	-	-	2,786	857	3,643
-	-	-	-	-	15,938
27,413	169,456	764	456,277	31,283	4,303,472
-	-	-	57,913	-	570,503
-	-	-	-	-	5,320
-	-	-	-	-	-
-	-	-	23,451	-	202,387
5,046	5,608	-	15,301	-	61,109
-	-	-	7,993	-	7,993
-	-	-	27,073	-	80,543
5,046	5,608	-	131,731	-	927,855
16,760	-	-	-	-	40,150
5,130	-	-	-	-	15,283
21,890	-	-	-	-	55,433
50	-	-	-	-	29,431
18	-	-	-	-	13,091
50	-	-	-	-	3,506
-	-	-	-	-	9,185
50	-	-	-	-	49,278
309	-	-	-	-	3,454
477	-	-	-	-	107,945
-	-	-	-	-	175,394
-	-	-	55,909	-	84,507
-	-	-	-	-	-
-	-	-	-	-	86,032
-	-	-	55,909	-	345,933
-	-	-	-	-	28,252
-	-	-	-	-	6,932
-	-	-	-	-	9,847
-	-	-	-	-	-
-	-	-	-	-	45,031
-	-	-	264,939	-	265,099
-	-	-	-	-	148,382
-	-	-	264,939	-	413,481
27,413	5,608	-	452,579	-	1,895,678
-	163,848	764	3,698	31,283	2,407,794

**STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE (CONTINUED)
JUNE 30, 2020**

FDS Line Item No.	Low Rent Public Housing	Housing Choice Voucher	Family Self Sufficiency	Family Self Sufficiency
EXPENSES (CONTINUED)				
97300	Housing assistance payments	\$ -	\$ 2,129,417	\$ -
97350	HAP Portability-In	-	6,850	-
97400	Depreciation expense	234,682	-	-
90000	Total expenses	1,305,726	2,441,758	33,543
10010	Operating transfer in	98,286	-	-
10020	Operating transfer out	-	-	-
10030	Operating transfer from/to primary government	419,688	-	-
10100	Total other financing sources (uses)	517,974	-	-
10000	Excess (deficiency) of total revenues over (under) total expenses	\$ 346,780	\$ 8,446	\$ -
MEMO ACCOUNT INFORMATION				
11030	Beginning equity	\$ 6,605,226	\$ 356,473	\$ -
11040	Prior period adjustments, equity transfers and correction of errors	\$ -	\$ -	\$ -
11170	Administrative fee equity	\$ -	\$ 138,572	\$ -
11180	Housing assistance payments equity	\$ -	\$ 226,347	\$ -
11190	Unit months available	2,376	3,456	-
11210	Number of unit months leased	2,328	3,301	-
11270	Excess cash	\$ 1,836,503	-	-
11610	Land purchases	\$ 6,962	-	-
11620	Building purchases	\$ 412,726	-	-

Resident Opportunity & Self-Sufficiency	Mainstream Vouchers	Mainstream Vouchers	CFP Programs	Home Sales	Total
\$ -	\$ 163,848	\$ -	\$ -	\$ -	\$ 2,293,265
-	-	-	-	-	6,850
-	-	-	-	-	234,682
<u>27,413</u>	<u>169,456</u>	<u>-</u>	<u>452,579</u>	<u>-</u>	<u>4,430,475</u>
-	-	-	-	-	98,286
-	-	-	-	(98,286)	(98,286)
<u>61,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>481,188</u>
<u>61,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(98,286)</u>	<u>481,188</u>
<u>\$ 61,500</u>	<u>\$ -</u>	<u>\$ 764</u>	<u>\$ 3,698</u>	<u>\$ (67,003)</u>	<u>\$ 354,185</u>
\$ -	\$ -	\$ -	\$ 10,054	\$ 4,158,732	\$ 11,130,485
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,572
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,347
-	-	-	-	-	5,832
-	264	-	-	-	5,893
-	239	-	-	-	1,836,742
-	-	-	-	-	6,962
-	-	-	-	-	412,726



SANTA FE COUNTY

SINGLE AUDIT SECTION

Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

Mr. Brian S. Colón, Esq., New Mexico State Auditor
and
To the Honorable Members of the Board of County Commissioners
Santa Fe County, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the general fund and major special revenue funds of the Santa Fe County (the "County"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 1, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal controls, described in the accompanying schedule of findings and questioned costs as item 2020-001, that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*; however, the results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Section 12-6-5 NMSA 1978. These matters are described in the accompanying schedule of findings and questioned costs as items 2020-002, 2020-003, 2020-004, and 2020-005.

The County's Responses to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Albuquerque, New Mexico
December 1, 2020

Independent Auditor's Report on Compliance for
Each Major Federal Program and Report on Internal Control Over
Compliance Required by the Uniform Guidance

Mr. Brian S. Colón, Esq., New Mexico State Auditor
and
To the Honorable Members of the Board of County Commissioners
Santa Fe County, New Mexico

Report on Compliance for Each Major Federal Program

We have audited the Santa Fe County, New Mexico's, (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of the County, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Albuquerque, New Mexico
December 1, 2020

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2020**

Federal Grantor / Program Title Grantor / Program Title	Federal CFDA #	Pass-Through Grantor's Number / Other Identifying Grantor Number	Federal Expenditures
DIRECT ASSISTANCE			
U.S. Department of Housing and Urban Development			
Housing Voucher Cluster			
Section 8 Voucher	14.871	NM050	\$ 2,437,957
Mainstream Vouchers	14.879	NM050_FND_20180905	<u>169,456</u>
Total Housing Voucher Cluster			<u>2,607,413</u>
Public Housing Capital Fund (CFP) - 2016	14.872	NM02P050501-16	109,045
Public Housing Capital Fund (CFP) - 2017	14.872	NM02P050501-17	90,702
Public Housing Capital Fund (CFP) - 2018	14.872	NM02P050501-18	252,832
Family Self Sufficiency (FSS Grant)	14.896	FSS18NM2391-01-00	33,543
Resident Opportunity & Self-Sufficiency Program (ROSS)	14.870	ROSS181123	27,413
Low Rent Subsidy	14.850	NM05000000118D	<u>513,864</u>
Total U.S. Department of Housing and Urban Development			<u>3,634,812</u>
U.S. Department of Justice			
JELO-BYRNE	16.738	JLEOTFS4	1,868
Bulletproof Vest Partnership	16.607	BVP	3,249
SCAAP Grant	16.606	2016-AP-BX-0373	<u>33,791</u>
Total U.S. Department of Justice			<u>38,908</u>
U.S. Department of the Interior			
BLM Law Enforcement	15.222	140L2218Q0006	<u>14,855</u>
Total U.S. Department of the Interior			<u>14,855</u>
U.S. Department of Health and Human Services			
CARES Provider Relief Fund	93.498		<u>23,431</u>
Total U.S. Department of Health and Human Services			<u>23,431</u>
Executive Office of the President			
High Intensity Drug Trafficking Area (HIDTA)	95.001	G19SN0011A	<u>131,634</u>
Total Executive Office of the President			<u>131,634</u>
Total Direct Assistance			<u>3,843,640</u>
PASS-THROUGH ASSISTANCE			
U.S. Department of Transportation			
Highway Planning and Construction Cluster			
Pass through New Mexico Department of Transportation:			
Federal-Aid Highway Program	20.205	S100560	805,480
Federal-Aid Highway Program	20.205	S100550	<u>222,736</u>
Total Highway Planning and Construction Cluster			<u>1,028,216</u>
STEP	20.608	19-ST-RF-091	2,700
BKLUP/CIOT	20.608	19-OP-RF-091	2,985
Operation DWI (ENDDWI)	20.608	19-AL-64-091	8,726
Operation DWI (ENDDWI, BKLUP, STEP)	20.608	20-AL-64-091	<u>2,234</u>
Total U.S. Department of Transportation			<u>1,044,861</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
YEAR ENDED JUNE 30, 2020**

Federal Grantor / Program Title Grantor / Program Title	Federal CFDA #	Pass-Through Grantor's Number / Other Identifying Grantor Number	Federal Expenditures
U.S. Department of Agriculture			
Forest Service Schools and Roads Cluster			
Pass-through from New Mexico Department of Public Education:			
U.S. Forest Service	10.666	SRS Title I	\$ 56,712
Total Forest Service Schools and Roads Cluster			<u>56,712</u>
Collabrative Forest Restoration	10.679	19-PA-11031000-016	<u>19,188</u>
Total U.S. Department of Agriculture			<u>75,900</u>
U.S. Department of Interior			
Pass-through from New Mexico Energy, Minerals and Natural Resources:			
Youth Conservation Corp Grant	15.649	20-522-0150-0103	25,145
Youth Conservation Corp Grant	15.649	19-522-0150-0077	<u>36,693</u>
			61,838
Pass-through from New Mexico Energy, Minerals and Natural Resources:			
Wildland Urban Interface Coummunity Fire Assistance	15.228	L14AS00201	<u>15,000</u>
Pass-through from New Mexico Department of Finance and Administration:			
Taylor Grazing	15.227	FY20 Federal Taylor Grazing	<u>2,015</u>
Total U.S. Department of Interior			<u>78,853</u>
U.S. Department of Justice			
Pass-through from New Mexico Department of Public Safety:			
Region III-Byrne JAG Program	16.738	18-JAG-REG3-SFY20	<u>104,624</u>
Pass through from New Mexico Department of Transportation:			
Adam Walsh	16.750	2017-AW-BX-0012	12,603
Adam Walsh	16.750	2018-AW-BX-0007	1,214
Adam Walsh	16.750	2019-AW-BX-0012	<u>48,747</u>
Total U.S. Department of Justice			<u>167,188</u>
U.S. Department of Homeland Security			
Pass-through from New Mexico Department of Homeland Security and Emergency:			
FEMA-Road Fund Emergency	97.036	PA-06-NM-4152-PW-00426	240,914
FEMA-COVID	97.036	049-99049-00	<u>60,076</u>
Total U.S. Department of Homeland Security			<u>300,990</u>
U.S. Department of Health and Human Services			
Aging Cluster			
Pass-through from New Mexico Central Economic Community:			
Nutrition Services	93.045	Title IIIB	48,431
Nutrition Services - CARES Act	93.045	Title IIIB	3,301
Nutrition Services	93.045	Title IIIC-1	22,762
Nutrition Services - CARES Act	93.045	Title IIIC-1	26,862
Nutrition Services	93.044	Title IIIC-2	24,972
Nutrition Services Incentive Program	93.053	NSIP	<u>73,499</u>
Total Aging Cluster			<u>199,827</u>
Opioid STR	93.788	Falling Colors / SOR Grant	<u>141,552</u>
Total U.S. Department of Health and Human Services			<u>341,379</u>
U.S. Department of the Treasury			
Pass-through from New Mexico Department of Finance and Administration:			
Coronavirus Aid, Relief, and Economic Security (CARES) Act	21.019	CARES-01000-SFC	<u>218,971</u>
Total U.S. Department of the Treasury			<u>218,971</u>
Total Pass-Through Assistance			<u>2,228,142</u>
Total Assistance to County			<u>\$ 6,071,782</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2020

NOTE 1 - BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Santa Fe County, New Mexico and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards*. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the financial statements. The County has elected not to use the 10% de minimis indirect cost rate.

NOTE 2 - CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The program titles and CFDA numbers were obtained from the federal or pass-through grantor or the *Assistance Listings*.

NOTE 3 – SUB-RECEIPIENTS

The County did not provide Federal awards to sub-recipients during the year ended June 30, 2020.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

Section I — Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies reported?	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Type of auditor’s report issued on compliance for major federal programs:	Unmodified
Internal control over compliance for major federal programs:	
Material weaknesses identified?	No
Significant deficiencies reported?	None reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
14.871 / 14.879	Housing Voucher Cluster
20.205	Highway Planning and Construction Cluster

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

Section II — Financial Statement Findings

2020-001 — Bank Reconciliations (Significant Deficiency)

Criteria: As a necessary part of controls over cash receipts and disbursements, the County should complete bank reconciliations on a monthly basis and adequate documentation should support all reconciling items.

Condition: During our audit procedures over the County's Operating bank account, an unknown difference of \$306,181 was reported as a reconciling item on the June 30, 2020 bank reconciliation. This unknown difference has been carried as a reconciling item on the bank reconciliation since the prior fiscal year and has not been investigated.

Cause and Effect: While the County has designed and implemented controls to substantially reconcile their cash accounts, this unknown difference between the bank balances and book balances was not investigated in a timely fashion and is not adequately supported on the bank reconciliation. By not investigating this unknown difference, the County does not have adequate information to support the amount, and is resulting in a reduction of its cash balances at year-end.

Auditor's Recommendations: The County should ensure that unknown differences between bank balances and book balances are researched periodically to reduce amounts being carried from month to month and are cleared off the bank reconciliation as deemed appropriate. Further, the County should ensure that all reconciling items carried on the bank reconciliation are supported with adequate documentation.

Management's Response: Management agrees there is an unknown difference of \$306,181 on the June 30, 2020 bank reconciliation. The Finance Division was unable to resolve the unknown difference as of June 30, 2020 and continues to carry it forward into Fiscal Year 2021. The reconciliation process is being revamped to a simpler presentation, which the Finance Division believes will be easier to locate discrepancies timely. The reconciliations for Fiscal Year 2020 will be reviewed and adjusted until the unknown difference is resolved. All reconciling items will be reviewed and cleared timely. If any reconciling items cannot be cleared, documentation for the reconciling item will be prepared with an explanation and kept as part of the monthly reconciliation documents.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

Section III — Section 12-6-5 NMSA 1978 Findings

2020-002 [2018-005] — Cash Receipts (Other Noncompliance)

Criteria: According to Section 6-10-3 of the Public Money Act, all public monies in the custody or under the control of any state official or agency obtained or received by any official or agency from any source, except as in Section 6-10-54 NMSA 1978 provided, shall be paid into the state treasury. It is the duty of every official or person in charge of any state agency receiving any money in cash or by check, draft or otherwise for or on behalf of the state or any agency thereof from any source, except as in Section 6-10-54 NMSA 1978 provided, to forthwith and before the close of the next succeeding business day after the receipt of the money to deliver or remit it to the state treasurer.

Condition: There has been no change in business processes that would ensure compliance with the above state statute. For one of twenty-five cash receipts tested, the County did not deposit the money into its bank before the close of the next succeeding business day.

Questioned Costs: None.

Cause and Effect: Controls were not in place at the County Treasurer's Office to ensure cash receipts were deposited before the close of the next succeeding business day. As a result, the County did not comply with the Public Money Act.

Auditor's Recommendations: We recommend that the County put in place procedures at the Treasurer's Office and any other relevant offices to comply with the Public Money Act.

Management's Response: Section 6-10-3 NMSA 1978 has traditionally been interpreted to include local public bodies. While this interpretation has been questioned, following the 24-hour deposit rule is best practice, and it is the current position of the Office of the State Auditor that the requirement does apply to local public bodies. To the extent they apply to counties, management agrees that the County Treasurer's Office continues to not meet the requirements for timely deposit contained in the Public Money Act. In an effort to mitigate this issue, the County Treasurer did work with the County's fiscal agent bank on remote desktop scanning devices for County offices to be able to make deposits directly to the bank on a daily basis. This process is currently being implemented in select offices throughout the County. The Finance Division will work with the newly elected County Treasurer to review its business processes to ensure compliance in the future. The Finance Division's Accountant Supervisor will also conduct outreach to other departments that receive money on behalf of the County to increase awareness of depository deadlines.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

Section IV — Section 12-6-5 NMSA 1978 Findings — continued

2020-003 [2018-008] — Collateralization (Other Noncompliance)

Criteria: New Mexico State Statute Section 6-10-17, NMSA 1978 and the County's investment policy statement, requires the County to collateralize an amount equal to one-half of the balance not covered by the Federal Deposit Insurance Corporation (FDIC) for depository accounts.

Condition: As of June 30, 2020, the County held checking accounts and certificates of deposit with the following financial institutions that did not have additional pledged collateral to cover one-half of the amount in excess of FDIC deposit insurance, as required by State Statute Section 6-10-17, NMSA 1978:

- Guadalupe Credit Union – uninsured deposits exceeded pledged collateral by \$1.
- U.S. Eagle Credit Union – uninsured deposits exceeded pledged collateral by \$3.
- UBS Financial Services – uninsured deposits exceeded pledged collateral by \$5,301.
- Charles Schwab – uninsured deposits exceeded pledged collateral by \$21,154.
- Mesirow Financial – uninsured deposits exceeded pledged collateral by \$990.
- Mutual Securities, Inc. – uninsured deposits exceeded pledged collateral by \$99,796.
- Piper Sandler & Co. – uninsured deposits exceeded pledged collateral by \$26,016.
- Vining Sparks – uninsured deposits exceeded pledged collateral by \$367.
- InCapital – uninsured deposits exceeded pledged collateral by \$9,236.

In total, the County had \$162,864 in uninsured deposits that exceeded pledged collateral requirements as of June 30, 2020.

Questioned Costs: None.

Cause and Effect: Additional collateral was not pledged to cover one-half of the amount in excess of FDIC for nine of the County's deposits, which caused the County to be out of compliance with the cash collateralization requirements.

Auditor's Recommendations: The County Treasurer's Office should have a procedure in place to routinely monitor the collateral held for all deposits.

Management's Response: Management agrees with the above list of deposits that were under collateralized as of June 30, 2020. The Finance Division will work with the newly elected County Treasurer to improve its monitoring of collateral held for all deposits by training staff and obtaining regular reporting from all depositories. The County Treasurer will also be asked to report on collateralization monthly to the County Investment Committee and quarterly to the County Board of Finance.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

Section IV — Section 12-6-5 NMSA 1978 Findings — continued

2020-004 [2019-004] — Budgeted Expenditures in Excess of Budgeted Revenues (Other Noncompliance)

Criteria: According to 2.2.2.10 (R)(1)(b) NMAC, if budgeted expenditures exceed budgeted revenues (after prior-year cash balance and any applicable federal receivables used to balance the budget), that fact shall be reported in a finding.

Condition: The County ensured budgeted expenditures agreed to budgeted revenues for the Housing Services and the Hold Harmless GRT 1st 1/8 funds, which were not in balance for the fiscal year-ended June 30, 2019. While corrective actions were made for these two funds, the County posted a budget adjustment in the current fiscal year that caused budgeted expenditures in the General Fund to exceed budgeted revenues by \$120,000 for the year-ended June 30, 2020. The budget adjustment increased budgeted expenditures for the General Fund; however, budgeted revenues were not adjusted to match the increase in budgeted expenditures.

Questioned Costs: None.

Cause and Effect: Controls were not in place to ensure budgeted expenditures did not exceed budgeted revenue amounts for the County's General Fund. As a result, the County did not comply with regulatory requirements regarding budgeted expenditures for fiscal year-ended June 30, 2020.

Auditor's Recommendations: The County should ensure budgeted expenditures do not exceed budgeted revenues (after prior-year cash balance and any applicable federal receivables used to balance the budget) at the time budgets are prepared, adjusted, and authorized.

Management's Response: Management agrees that the General Fund had budgeted expenditures exceed budgeted revenues. During budget preparations, the Finance Division's Budget Administrator will ensure each fund's budgeted expenditures do not exceed budgeted revenue amounts (after prior-year cash balances and applicable federal receivables for fiscal year end) and take the necessary actions to resolve any budget deficiencies prior to Board of County Commissioners' approval. The Budget Administrator will also monitor the budget by verifying that total budgeted revenues and expenditures are equal when budget adjustments are prepared and subsequently posted to accounting systems. In addition, the Budget Administrator will increase the frequency of its monitoring process by including additional reviews as each fiscal year draws to a close and taking necessary action to resolve any budget deficiencies.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

Section III — Section 12-6-5 NMSA 1978 Findings — continued

2020-005 [2019-005] — Budget Reconciliation (Other Noncompliance)

Criteria: Per 2.2.2.10 (Q)(3) NMAC, budgetary comparisons shall show the original and final appropriated budget (same as final budget approved by DFA), the actual amounts on the budgetary basis, and a column with the variance between the final budget and actual amounts.

Condition: The budget to actual reports presented in the County's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2020, did not agree to the final budgeted amounts reported by Department of Finance and Administration (DFA) through the Local Government Budget Management System (LGBMS). Additionally, the County's final budgeted amounts for the Clerk's Recording and Road Project funds included cash balances carried forward from prior year that were not included in the final budgets approved by DFA.

Questioned Costs: None.

Cause and Effect: Controls were not in place to ensure budgeted amounts for all funds were in agreement with budgeted amounts approved by DFA. As a result, the County did not comply with budgetary reporting requirements for the fiscal year ended June 30, 2020.

Auditor's Recommendations: The County should ensure final budgets, including carried forward cash balances, are properly authorized and reconciled to LGBMS. Any variances should be investigated and resolved in a timely manner.

Management's Response: Management agrees the budget to actual reports presented in the County's CAFR for the fiscal year ended June 30, 2020, did not agree to the final budgeted amounts reported by DFA through the LGBMS. The Finance Division's reconciliation procedures overlooked reconciling the budget amounts. The Budget Administrator will monitor the budget by verifying that total budgeted revenues and expenditures are equal when budget adjustments are prepared and subsequently posted to accounting system.

Henry Roybal
Commissioner, District 1

Anna Hansen
Commissioner, District 2

Rudy N. Garcia
Commissioner, District 3



Anna T. Hamilton
Commissioner, District 4

Hank Hughes
Commissioner, District 5

Katherine Miller
County Manager

**Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2020**

Prior-Year Number	Description	Current Status
2019-001	Accounts Payable Cutoff Procedures	Resolved
2019-002	Cash Receipts	Unresolved Current County Treasurer disputes Section 6-10-3 NMSA 1978 is applicable to county government; however, the County Treasurer is working with the County's fiscal agent bank to implement remote desktop scanning of deposits.
2019-003	Collateralization	Unresolved Current County Treasurer does not believe the fair market value of a certificate of deposit requires collateralization and has not reduced the amount of investments to allow for market value adjustments to be covered by the FDIC deposit insurance.
2019-004	Budgeted Expenditures in Excess of Budgeted Revenues	Unresolved During budget preparations, Finance will ensure each fund's budgeted expenditures do not exceed budgeted revenue amounts (after prior-year cash balances and applicable federal receivables for fiscal year end) and take the necessary actions to resolve any budget deficiencies prior to

Board of County Commissioners' approval. Finance will also monitor the budget by verifying that total budgeted revenues and expenditures are equal when budget adjustments are prepared and subsequently posted to accounting system. In addition, Finance will increase the frequency of its monitoring process by including additional reviews as each fiscal year draws to a close and taking necessary action to resolve any budget deficiencies.

2019-005 Budget Reconciliations

Unresolved

The Finance Division's budget reconciliation process was lacking in complete procedures to ensure the budget amounts agreed between the County's accounting system and LGBMS.

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Anna Hansen
Commissioner, District 2

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Commissioner, District 3



Anna T. Hamilton
Commissioner, District 4

Hank Hughes
Commissioner, District 5

Katherine Miller
County Manager

**Corrective Action Plan
For the Year Ended June 30, 2020**

Audit Finding	Corrective Action Plan	Person Responsible	Estimated Completion Date
2020-001 – Bank Reconciliations	The Finance Division is reworking its monthly reconciliation process to simplify the reconciliation presentation to locate issues timely. The unknown difference will continue to be researched until resolved.	Yvonne Herrera, Finance Division Director	June 30, 2021
2020-002 – Cash Receipts	The Treasurer’s Office will review its business processes to ensure full compliance in the future, and the Finance Division will reach out to other departments to increase awareness of depository deadlines.	Patrick Varela, County Treasurer and Jennifer J. Manzanares, County Treasurer Elect	June 30, 2021
2020-003 – Collateralization	The Treasurer’s Office will improve its monitoring of collateral held for all deposits by training staff and obtaining regular reporting from all depositories. The Treasurer’s Office will also be asked to report on collateralization regularly to the Investment Committee and the County Board of Finance.	Patrick Varela, County Treasurer and Jennifer J. Manzanares, County Treasurer Elect	June 30, 2021
2020-004 – Budgeted Expenditures in Excess of Budgeted Revenues	During budget preparations, Finance will ensure each fund’s budgeted expenditures do not exceed budgeted revenue amounts (after prior-year cash balances and applicable federal receivables for fiscal year end) and take the necessary actions to resolve any budget deficiencies prior to Board of County Commissioners’ approval. Finance will also monitor the budget by verifying that total budgeted revenues and expenditures are equal when budget adjustments are prepared and subsequently posted to accounting system. In addition, Finance will increase the frequency of its	Yvonne Herrera, Finance Division Director	June 30, 2021

monitoring process by including additional reviews as each fiscal year draws to a close and taking necessary action to resolve any budget deficiencies.

2020-005 – Budget Reconciliations

During budget preparations, the Finance Division will monitor the budget by verifying that total budgeted revenues and expenditures are equal when budget adjustments are prepared and subsequently posted to the accounting system.

Yvonne Herrera,
Finance Division
Director

June 30, 2021

**STATE OF NEW MEXICO
SANTA FE COUNTY
EXIT CONFERENCE
JUNE 30, 2020**

An exit conference was conducted on November 30, 2020, in a closed meeting, in which the contents of the report were discussed with the following:

Santa Fe County

Anna C. Hansen, County Commissioner, Audit Committee Chair

Anna T. Hamilton, County Commissioner

Teresa Martinez, Audit Committee Public Member

Katherine Miller, County Manager

Yvonne S. Herrera, Finance Division Director

Erik Aaboe, Compliance Coordinator

Adamina Pino, Accounts Payable Supervisor

Jo A. Rowe, Budget Administrator

Jennifer T. Wilson, Accounting Supervisor

Sam L. Montoya, Grants and Capital Manager

Will Thiers, Accounting and Financial Reporting Manager

Joseph Montoya, Executive Director / Housing Operations

Anjala Coughlin, Senior Accountant Housing Authority

J. Jordan Barela, Deputy Director Housing Operations

Jennifer J. Manzanares, County Treasurer Elect

Patrick J. Varela, County Treasurer

REDW, LLC

Stephen Montoya, Principal

Jonathan Rothweiler, Audit & Consulting Senior Manager

Ethan Loya, Audit Associate I



SANTA FE COUNTY FINANCE BUNCH