

# SANTA FE COUNTY ASSESSOR'S OFFICE



DOMINGO P. MARTINEZ  
ASSESSOR

4/29/14

# 2014 ANNUAL REPORT

# Taxable Valuation Comparison

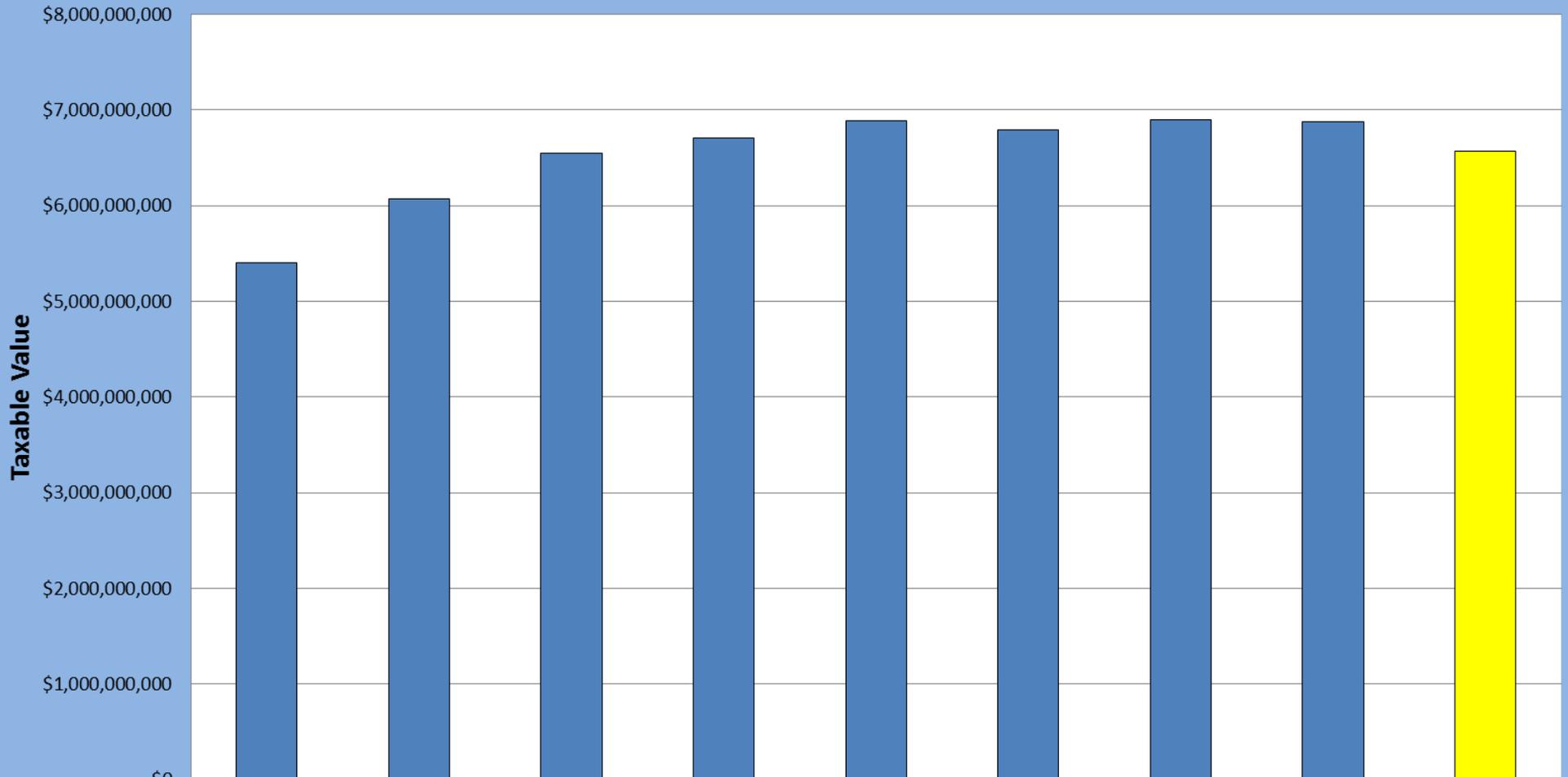
	<b>Tax Year 2012</b>	<b>Tax Year 2013</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Total Taxable Value</b>	<b>\$6,896,495,216</b>	<b>\$ 6,943,124,940</b>	<b>+ \$ 46,629,724</b> <i>(\$ 30,666,666 net new)</i>	<b>+ 0.67%</b>
<b>Total Res. Value</b>	\$5,275,470,450	\$5,278,736,608	+ \$ 3,266,158	<b>+ .06%</b>
<b>Total Non- Res. Value</b>	\$1,621,024,766	\$1,664,388,332	+\$ 43,363,566	<b>+2.7 %</b>

# Taxable Valuation Comparison

	<b>Tax Year 2013</b>	<b>Tax Year 2014</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Total Taxable Value</b>	<b>\$ 6,877,915,963</b>	<b>\$ 6,566,009,775</b>	<b>- \$ 311,906,188</b>  <i>(\$ 331,000,000 net new)</i>	<b>- 4.84%</b>
<b>Total Res. Value</b>	<b>\$ 5,240,480,417</b>	<b>\$ 4,924,655,039</b>	<b>- \$ 315,825,378</b>	<b>-6.00%</b>
<b>Total Non- Res. Value</b>	<b>\$ 1,637,435,546</b>	<b>\$ 1,641,354,736</b>	<b>+\$ 3,919,190</b>	<b>+ .24 %</b>



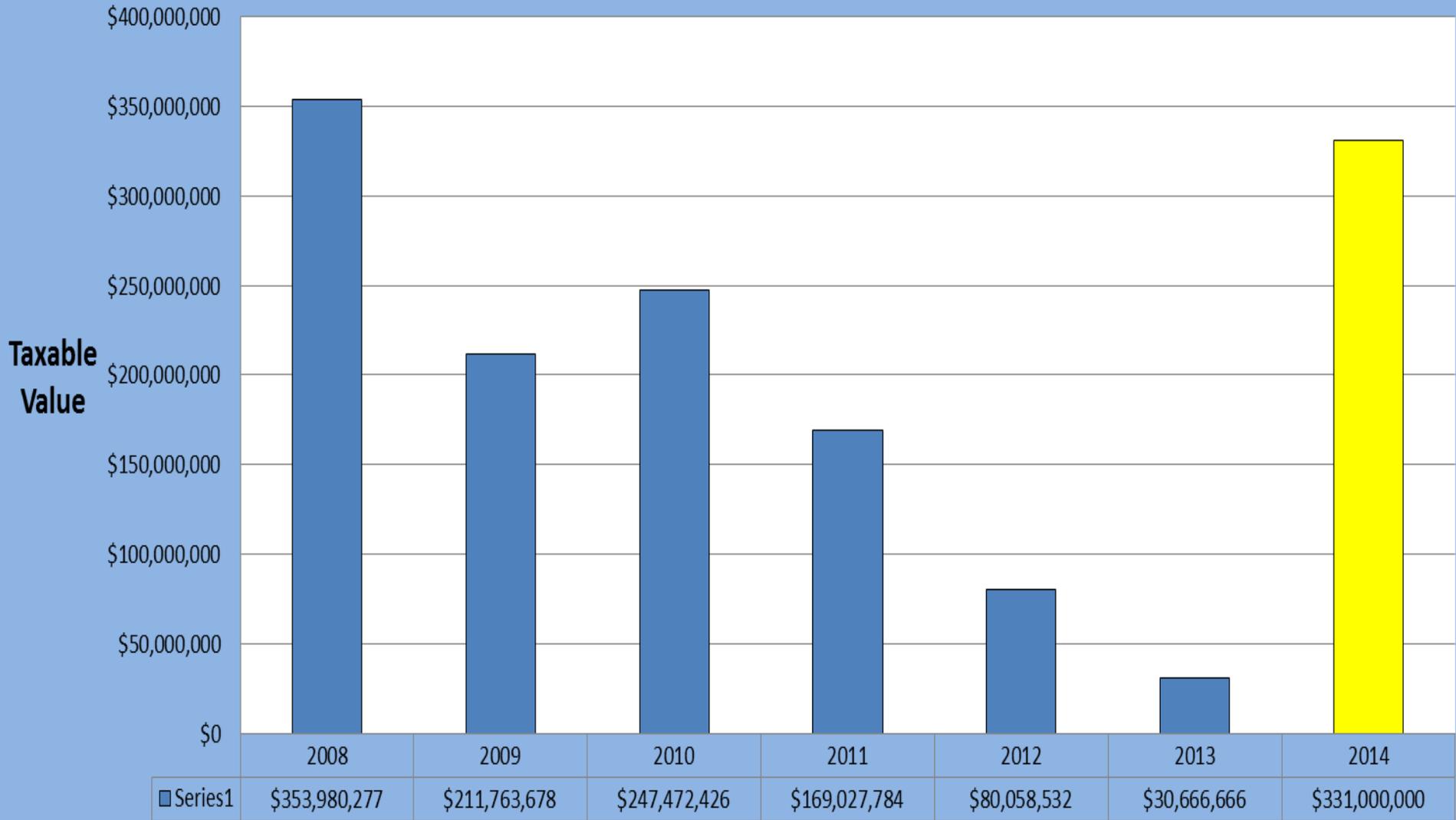
## Total Taxable Value History



Series1	\$5,405,014,763	\$6,074,890,750	\$6,550,808,648	\$6,704,619,684	\$6,890,742,053	\$6,797,475,523	6,896,495,216	\$6,877,915,963	\$6,566,009,775
---------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	---------------	-----------------	-----------------



## New Taxable Value Added





## Santa Fe County Assessor's Sales Ratio Study 2014 Residential Property Assessed Values Vs 2013 Sales Prices

Number of Sales:	1,635	<u>I.A.A.O. Standard</u>
Mean Ratio:	91.00%	90% to 110%
Median Ratio:	89.81%	90% to 110%
Coefficient of Dispersion:	10.152%	5% to 15%
Price Related Differential:	101.32%	98% to 103%



**Coefficient of dispersion (COD).** The average deviation of a group of numbers from the median expressed as a percentage of the median. In ratio studies, the average percentage deviation from the median ratio.

**Price-related differential.** The mean divided by the weighted mean. The statistic has a slight bias upward. Price-related differentials above 1.03 tend to indicate assessment regressivity; price-related differentials below 0.98 tend to indicate assessment progressivity.



# Itemized Comparison 2013 Vs. 2014

Santa Fe		2014 as of: 3/18/2014					
<i>(County)</i>		<i>(Tax Year)</i>					
<b>ASSESSOR'S TAXABLE VALUES</b>		<b>RESIDENTIAL</b>		<b>NON-RESIDENTIAL</b>		<b>TOTAL</b>	
<i>(From Current Abstract Run)</i>		Count	Value	Count	Value	Count	Value
Land		54,381	1,382,498,066	20,463	846,778,445	74,844	\$ 2,229,276,511
Improvements			3,614,447,830		655,673,211		4,270,121,041
Personal Property					60,448,313		60,448,313
Manufactured Homes		7,008	24,714,029	16	43,953	7,024	24,757,982
Livestock				7,432	1,433,103	7,432	1,433,103
<b>TOTAL TAXABLE VALUE</b>			5,021,659,925		1,564,377,025		6,586,036,950
<b>EXEMPTIONS</b>		<b>RESIDENTIAL</b>		<b>NON-RESIDENTIAL</b>		<b>TOTAL</b>	
<i>(From Current Abstract Run)</i>		Count	Value	Count	Value	Count	Value
Head of Household		19,679	38,859,716	58	108,708	19,737	38,968,424
Veterans		5,473	21,479,035	180	701,814	5,653	22,180,849
Exemption Waiver - Veterans		538	36,335,932			538	36,335,932
Others		11	330,203	587	42,211,767	598	42,541,970
<b>TOTAL EXEMPTIONS</b>		25,701	97,004,886	825	43,022,289	26,526	140,027,175
<b>CENTRAL or STATE ASSESSED</b>				120,000,000		120,000,000	
<b>ASSESSORS NET TAXABLE VALUE</b>		4,924,655,039		1,641,354,736		6,566,009,775	

Santa Fe		2013					
<i>(County)</i>		<i>(Tax Year)</i>					
<b>ASSESSOR'S TAXABLE VALUES</b>		<b>RESIDENTIAL</b>		<b>NON-RESIDENTIAL</b>		<b>TOTAL</b>	
<i>(From 2013 Abstract)</i>		Count	Value	Count	Value	Count	Value
Land		53,921	1,324,781,613	21,056	854,610,008	74,977	\$ 2,179,391,621
Improvements			3,984,135,004		639,893,214		4,624,028,218
Personal Property					63,434,470		63,434,470
Manufactured Homes		7,042	31,112,711	15	35,351	7,057	31,148,062
Livestock				8,831	1,686,888	8,831	1,686,888
<b>TOTAL TAXABLE VALUE</b>			5,340,029,328		1,559,659,931		6,899,689,259
<b>EXEMPTIONS</b>		<b>RESIDENTIAL</b>		<b>NON-RESIDENTIAL</b>		<b>TOTAL</b>	
<i>(From 2013 Abstract)</i>		Count	Value	Count	Value	Count	Value
Head of Household		20,234	39,943,512	43	80,988	20,277	40,024,500
Veterans		5,646	22,162,590	192	743,612	5,838	22,906,202
Exemption Waiver - Veterans		531	37,435,703			531	37,435,703
Others		4	7,106	595	41,507,269	599	41,514,375
<b>TOTAL EXEMPTIONS</b>		26,415	99,548,911	830	42,331,869	27,245	141,880,780
<b>CENTRAL or STATE ASSESSED</b>				120,107,484		120,107,484	
<b>TOTAL NET TAXABLE VALUE</b>							
<b>ASSESSORS NET TAXABLE VALUE</b>		5,240,480,417		1,637,435,546		6,877,915,963	

SANTA FE		% Change from 2013 to 2014 as of: 3/18/2014					
<i>(County)</i>							
<b>ASSESSOR'S TAXABLE VALUES</b>		<b>RESIDENTIAL</b>		<b>NON-RESIDENTIAL</b>		<b>TOTAL</b>	
		Count	Value	Count	Value	Count	Value
Land		0.85%	4.36%	-2.82%	-0.92%	-0.18%	2.29%
Improvements			-9.28%		2.47%		-7.65%
Personal Property					-4.71%		-4.71%
Manufactured Homes		-0.48%	-20.57%	6.67%	24.33%	-0.47%	-20.52%
Livestock				-15.84%	-15.04%	-15.84%	-15.04%
<b>TOTAL TAXABLE VALUE</b>							-4.84%
<b>EXEMPTIONS</b>		<b>RESIDENTIAL</b>		<b>NON-RESIDENTIAL</b>		<b>TOTAL</b>	
		Count	Value	Count	Value	Count	Value
Head of Household		-2.74%	-2.71%	34.88%	34.23%	-2.66%	-2.64%
Veterans		-3.06%	-3.08%	-6.25%	-5.62%	-3.17%	-3.17%
Exemption Waiver - Veterans		1.32%	-2.94%			1.32%	-2.94%
Others		175.00%	4546.82%	-1.34%	1.70%	-0.17%	2.48%
<b>TOTAL EXEMPTIONS</b>							
<b>CENTRAL or STATE ASSESSED</b>				-0.09%		-0.09%	
<b>CHANGE IN ASSESSORS NET TAXABLE VALUE</b>						-311,906,188	



## **OMITTED PROPERTIES ADDED TO TAX ROLLS BY ASSESSOR'S OFFICE**

---

<b>Year</b>	<b>Number of Accounts</b>	<b>Total Tax Amount</b>	<b>Total Taxable Value</b>
<b>2014</b>	<b>176</b>	<b>1,104,802.00</b>	
2013	187	\$746,249	\$41,458,279
2012	329	\$1,779,123	\$98,840,192
2011	281	\$1,231,166	\$68,398,107
2010	226	\$1,257,093	\$69,838,478
2009	101	\$299,137	\$16,618,698
2008	146	\$592,017	\$32,889,833
2007	127	\$270,017	\$15,000,952
<b>Total</b>	<b>1573</b>	<b>\$7,279,604</b>	<b>\$343,044,540</b>