

SANTA FE COUNTY, NEW MEXICO

2014



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED
JUNE 30, 2014

With Auditors' Reports Thereon

Santa Fe County, NM • 102 Grant Avenue • Santa Fe, NM 87501

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**SANTA FE COUNTY
NEW MEXICO
COMPREHENSIVE ANNUAL
FINANCIAL REPORT
JUNE 30, 2014**



**Prepared by:
Santa Fe County Finance Division
Axiom Certified Public Accountants and Business Advisors LLC**

STATE OF NEW MEXICO
SANTA FE COUNTY
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INTRODOUCTORY SECTION



District Attorney's Complex

Daniel “Danny” Mayfield
Commissioner, District 1

Miguel M. Chavez
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3



Kathy Holian
Commissioner, District 4

Liz Stefanics
Commissioner, District 5

Katherine Miller
County Manager

November 14, 2014

To the Board of County Commissioners, the County
Manager and the citizens of Santa Fe County

New Mexico state law, Section 12-6-3 NMSA 1978, requires that an annual audit of a governmental unit’s accounting records and Comprehensive Annual Financial Report be performed by independent public accountants. We are pleased to submit to you the Comprehensive Annual Financial Report for Santa Fe County for the fiscal year ended June 30, 2014.

This report consists of management’s representations concerning the finances of Santa Fe County. County management assumes full responsibility for the completeness and reliability of the information presented in this report based on a comprehensive framework of internal controls that were established for this purpose. Santa Fe County has established a comprehensive internal control framework that is intended to provide reasonable assurance that assets are safeguarded against loss or unauthorized use, and that financial records can be relied upon to produce financial statements according to generally accepted accounting principles. “Reasonable assurance” is intended to recognize that the cost of maintaining the system of internal accounting controls should not exceed the benefits derived. The County’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. The County’s management team asserts that, to the best of our knowledge, this financial report is complete and reliable on all material respects.

This report consists of an Introductory Section, the Financial Section which includes the opinion of the County’s independent auditor Axiom Certified Public Accountants and Business Advisors LLC (Axiom), a Management’s Discussion and Analysis, a Statistical Section with ten years of summary data, and the Other Information Section. The introductory section includes this transmittal letter, the County’s organization chart and a list of County Officials and administrative staff. Readers should refer to the Management’s Discussion and Analysis beginning on page 16 of this report for a more detailed overview of how to use this report, and introduction to the County’s basic financial statements and an analytical overview of the County’s financial activities.

Axiom has audited the County's financial statements for the fiscal year ended June 30, 2014. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for fiscal year ended June 30, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; thus, resulting in an assessment of the overall financial statements. Axiom concluded that there was a reasonable basis for rendering an unmodified (or clean) opinion that Santa Fe County's financial statements for the fiscal year ended June 30, 2014, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The report may be found on pages 13-15 of this report.

The Reporting Entity and Its Services

Santa Fe County was established by the laws of the Territory of New Mexico of 1852, under provisions of the act now referred to as Section 4-26-1 of the New Mexico Statutes Annotated, 1978 Compilation. Santa Fe County is located in north-central New Mexico. The City of Santa Fe is the capital of the State of New Mexico and is in the center of the County approximately 60 miles northeast of Albuquerque. Santa Fe County has a total area of 1,911 square miles, 1,909 square miles of land and 2 square miles of water. The 2010 decennial census revealed a population of 144,170, which includes 67,947 individuals located in the City of Santa Fe. This reflects a countywide population percentage *increase* since the 2000 decennial census of 11.5%, which is a lower percentage increase than the State as a whole which saw a 13.2% increase during that same period. Santa Fe County has the 6th highest population growth rate in the State (behind Sandoval, Dona Ana, Lea, Valencia, San Juan and Bernalillo) and is the 3rd most populous County (behind Bernalillo and Dona Ana). The County's 2013 population and average unemployment rate were 147,423 and 5.9%, respectively.

The County operates under the commission-manager form of government. All legislative power within the County is vested in a five-member Board of Commissioners (BCC). The executive function is divided and shared by the Board and five elected county officials - the Assessor, Clerk, Probate Judge, Sheriff and Treasurer. The County provides the following services: public safety (sheriff, fire, emergency communications and corrections), highways and streets, sanitation, health and social services, low rent housing assistance, affordable housing, culture and recreation, senior services, public projects' improvements, planning and zoning, economic development, jail function, and general administration services. A regional planning authority created by the City and County of Santa Fe, as well as County housing services, utility and home sales enterprises are included within the business activity of the County's financial statements.

The County currently has several component units that are part of the operations. The County has the Housing Authority and the Regional Emergency Communications Center (RECC). Both of which are included in the County's financial statements. The County has accepted all responsibility for both the Housing Authority and the RECC.

Santa Fe County maintains extensive budgetary controls; the budget serves as the foundation for Santa Fe County's financial planning and control. Fiscal year 2014 marks the second transitional year where the budget was developed using a results-accountable, priority-driven budget methodology (referred to generically as performance-based budgeting). Staff was instructed to build their budget requests in such a manner as to fund each function adequately to achieve the

function's desired outcome even if it resulted in an increase to their budget. The FY 2014 budget contemplates modest increases to some revenue sources, changes to benefits and increases to staff compensation, significant one-time expenditures for large maintenance and repair items and significant asset renewal and replacement expenditures and provides Departments with the resources that they need to achieve the desired outcomes of their functions.

Public safety, road maintenance, improvement and construction, and expanding the utility into a self-sustaining enterprise as well as investing in employees are all priorities in FY 2014. The most significant priority change was a new focus on maintaining existing county assets. Other new priorities, smaller budgeted amounts but yet very important, include development of a long-term emergency operations preparedness plan for which one new FTE was approved, increasing the size of the operating contingency from \$750K to \$1.5 million, revising out-of-date ordinances and resolutions where necessary and improving transparency through additional public service announcements and radio exposure.

Economic Condition and Outlook

Major industries in the Santa Fe County area center on tourism and recreation. These include all associated industries such as food, lodging, arts and entertainment. Education and health care also contribute a large portion of the jobs in the area. Professional scientific and management industries also add significantly to the employment base of Santa Fe County. Government employees comprise 43% of the workforce with 32,894 employees and the local hospital employs a total of 2,000 employees. The County is the 7th largest employer with 846 employees based on 2013 figures.

Economic development emerged as a key citizen priority of the quality of life for citizens of Santa Fe County. As a result, this service area received more focus and more resources during the FY 2015 budget process. Film and media, arts, culture and cultural tourism, and alternative and renewable energy initiatives received targeted funding.

Santa Fe County is fortunate to have a large property tax base with a current assessed valuation of \$6.7 billion. In FY 2013 the County Assessor completed a County-wide reappraisal. This reappraisal is intended to ensure that all properties have been captured on the tax rolls as well as to ensure "true and correct" valuations of all properties in the County and is statutorily required on a periodic basis. The taxable valuation comparison of tax year 2013 to tax year 2014 witnessed a decrease of \$311 million or 4.8%. Given that the values are true and correct, the result is a more fair distribution of the tax burden across all property owners. Property tax collections continued to be strong in FY2014 with a slight increase up to 95.25 percent.

In FY 2014 Santa Fe County increased the budget for countywide gross receipts taxes by a very conservative one percent. This increase represents the first time that gross receipt tax budgets have been increased since FY 2009. Santa Fe County budgeted for the unincorporated GRTs down just two percent in FY 2014 estimating that the GRTs had bottomed out.

A principal issue for Santa Fe County is the funding of a large regional water system which will serve the Northern part of the County, which has historically obtained its drinking water from wells. The Aamodt Settlement of water rights requires that a regional water system be designed

and constructed. The cost of building this regional system will be borne by the Federal government, the State of New Mexico and Santa Fe County. The current understanding is that Santa Fe County' funding commitment will be approximately \$24 million.

The County continues to strive to incorporate financial planning in its long-range vision to remain solvent in the current economy. The County maintains the State mandated cash reserve requirements as well as an additional one month's operational reserve for all other county funds that support operations. Additionally, the County continues to maintain a \$5.0 million contingency reserve to assist if necessary in this recessed economy. Thus far the County has not had to make use of the contingency reserve.

In this recovering economy, the County has both conscientiously and strategically maintained sufficient reserves and continued to be conservative with revenue projections. This strategy has enabled the County to not impact employees either by reduced salaries or furloughs. Actually this strategy has enabled the County to increase contributions to health insurance for employees continue cost of living increases.

Financial Policies

The County's accounting records for general government operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. Accounting records for the County's utilities and other enterprise activities are maintained on an accrual basis.

In developing and maintaining the County's accounting system, consideration is given to the adequacy of the internal control structure. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The State of New Mexico requires a balanced budget for each fund. The budget is reviewed by the Governing Body and is formally adopted by the passage of a budget resolution. Santa Fe County imposes this balanced budget standard in conjunction with the standard that recurring expense in each fund be sourced with recurring revenue. A monthly report of major revenue sources, costs category and fund expenses and major fund cash positions is produced and reported to the Board of County Commissioners. Lastly, quarterly budget updates are approved by the Governing body and submitted to the State Department of Finance and Administration Local Government Division, pursuant to state law.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Santa Fe County for its comprehensive annual financial report for the fiscal year ended June 30, 2013. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. This is the third

year that the County has received this GFOA award. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Santa Fe County also received the Government Finance Officers Association Distinguished Budget Presentation award for the fiscal year 2013 Final Program Budget. The County has received this award multiple times in prior fiscal years as well as for the past three consecutive fiscal years. We believe our current budget continues to conform to program requirements.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated services of the staff within the Finance Division. A special thanks to Samuel Montoya, accounting supervisor. Mr. Montoya took on the lead role for the audit and financial statement preparation given the finance division's current reduced staffing level due to vacancies.

We wish to express our sincere appreciation to all staff members whose dedication and professionalism made the preparation of the report possible. We would also like to thank the staff from other County departments who assisted and contributed to its preparation. Finally, without the leadership and support of the County Manager and the members of the Board of County Commissioners, preparation of this report would not have been possible.

Respectfully submitted,

A handwritten signature in blue ink that reads "Teresa C. Martinez". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Teresa C. Martinez
Finance Division Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Santa Fe County
New Mexico**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

STATE OF NEW MEXICO
SANTA FE COUNTY

OFFICIAL ROSTER

JUNE 30, 2014

COUNTY COMMISSIONERS



Daniel "Danny" Mayfield
Chair, District 1



Miguel M. Chavez
Member, District 2



Robert Anaya
Member, District 3



Kathy Holian
Member, District 4



Liz Stefanics
Member, District 5

ELECTED OFFICIALS



Domingo P. Martinez
County Assessor



Patrick Varela
County Treasurer



Robert Garcia
County Sheriff



Geraldine Salazar
County Clerk



Mark A. Basham
Probate Judge

ADMINISTRATIVE OFFICIALS

Katherine Miller



County Manager

Rachel O'Connor

Jeff Trujillo

Penny Ellis-Green

Pablo Sedillo III

Greg Shaffer

Adam Leigland

Claudia I. Borchert

Bernadette Salazar

Teresa C. Martinez

Community Services Department

Administrative Services Department Director

Growth Management Department Director

Public Safety Department Director

County Attorney

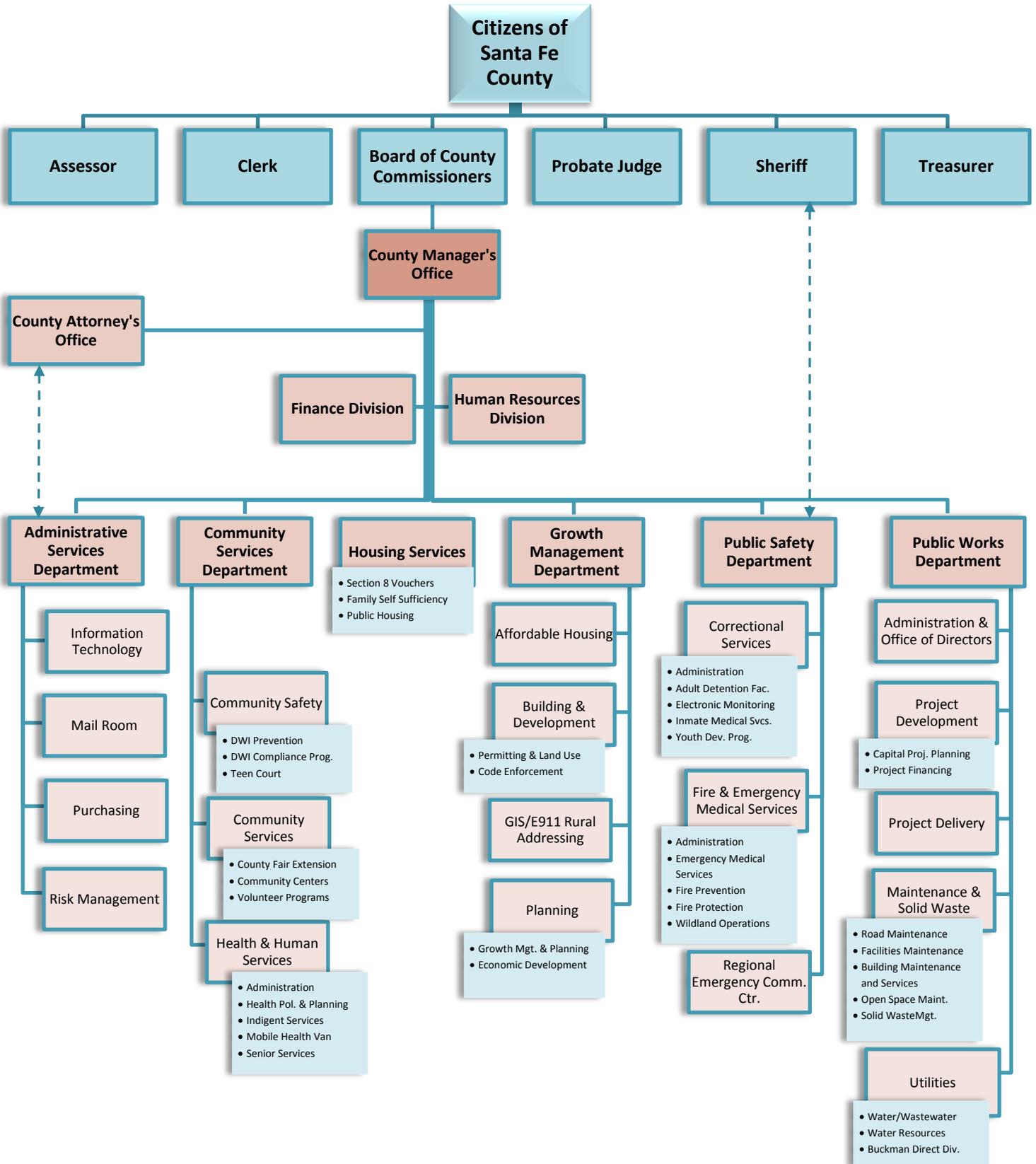
Public Works Director

Utilities Division Director

Human Resources Division Director

Finance Division Director

STATE OF NEW MEXICO
SANTA FE COUNTY
ORGANIZATIONAL CHART
FISCAL YEAR ENDED JUNE 30, 2014



FINANCIAL SECTION



El Rancho Community Center

INDEPENDENT AUDITOR'S REPORT

To the County Commission
Santa Fe County
and Mr. Hector H. Balderas
New Mexico State Auditor

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Santa Fe County, New Mexico ("County") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds, and the budgetary comparison for the major capital projects fund and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the County as of June 30, 2014, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital projects fund and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion on pages 16 and 26 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, introductory and statistical sections, and the other schedules as required by Section 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of federal awards and other schedules required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been

subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of federal awards and other schedules required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Change in Accounting Principle

As discussed in Note 18 to the financial statements, in 2014 the County adopted new accounting guidance, *GASB Statement No. 65, Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Albuquerque, New Mexico
November 14, 2014

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

As management of Santa Fe County (County), New Mexico, we offer the reader's of the County's financial statements this narrative overview and analysis of the financial activities of the County for the current fiscal year.

FINANCIAL HIGHLIGHTS

The financial statements, which follow the Management's Discussion and Analysis, provide the significant key financial highlights for fiscal year 2014 as follows.

- In the Statement of Net Position the County's total net position of governmental activities increased \$28.6 million and business-type activities increased by \$3.3 million. In total, the net change of \$31.9 million represents an increase of 8 percent from the prior year. The County continues to have a strong financial position, operating reserves and assets available to provide services to the citizens.
- In the Statement of Activities, the total governmental activities revenues amounted to \$134.2 million, of which general revenues from governmental activities accounted for \$113 million or 84.2 percent of all revenues from governmental activities. Program specific revenues in the form of charges for services and grants and contributions accounted for \$21.2 million or 15.8 percent of total governmental activities.
- In the Statement of Activities, the total business-type activities revenues amounted to \$9.6 million, of which general revenues from business-type activities accounted for \$43,092 or .4 percent of all revenues from business-type activities. Program specific revenues in the form of charges for services and operating grants and contributions accounted for \$9.6 million or 99.6 percent of business-type activities.
- In the Statement of Activities the County had \$110.3 million in expenses related to governmental activities, of which \$21.2 million were offset by program specific charges for services or grants and contributions. General revenues of \$113 million were adequate to provide for the remaining costs of these programs. The County had \$6.1 million in expenses related to business-type activities. These expenses were offset by program specific revenues in the form of charges for services and operating grants and contributions of \$9.6 million.
- The General Fund had \$64.2 million in revenues, which primarily consisted of taxes, charges for services and interest earnings. The total expenditures of the General Fund were \$30.8 million. The General Fund's fund balance increased \$3.5 million, partially due to an increase in property tax collections and decreased expenditures witnessed for public safety, culture and recreation, health and welfare, and capital improvements. Additionally, the transfers to other funds decreased by \$1.8 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal period (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements of the County's activities are presented in the following categories:

- **Governmental activities** – Most of the County's basic services are included here, such as general government, public safety, public works, economic development and culture and recreation. Gross receipt taxes, property taxes, and intergovernmental revenues finance most of these activities.
- **Business-type activities** – The services provided by the County included here are home sales, regional planning, utilities and housing services. These services are primarily financed through charges for services.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, Fire Operations Fund, Capital Outlay GRT Fund, Developer Fees Fund, Corrections Operations Fund, all of which are considered to be the County's major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules.

Proprietary funds. The County maintains four proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its home sales program, regional planning authority, utilities, and housing authority.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the county. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes (pages 46-81) provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Under New Mexico Administrative code Section 2.2.2, governments in New Mexico must include the budgetary comparison statement for the General Fund and major special revenue fund data as a component of the fund financial statements within the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$399.7 million at the current fiscal year end.

A significant portion of the County's net position reflects its investment in capital assets (e.g. land, construction in progress, infrastructure, buildings and improvements, and vehicles, furniture and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, an amount of \$72.8 million of the County's resources are restricted for the specified purposes of debt service repayment and capital outlay investment.

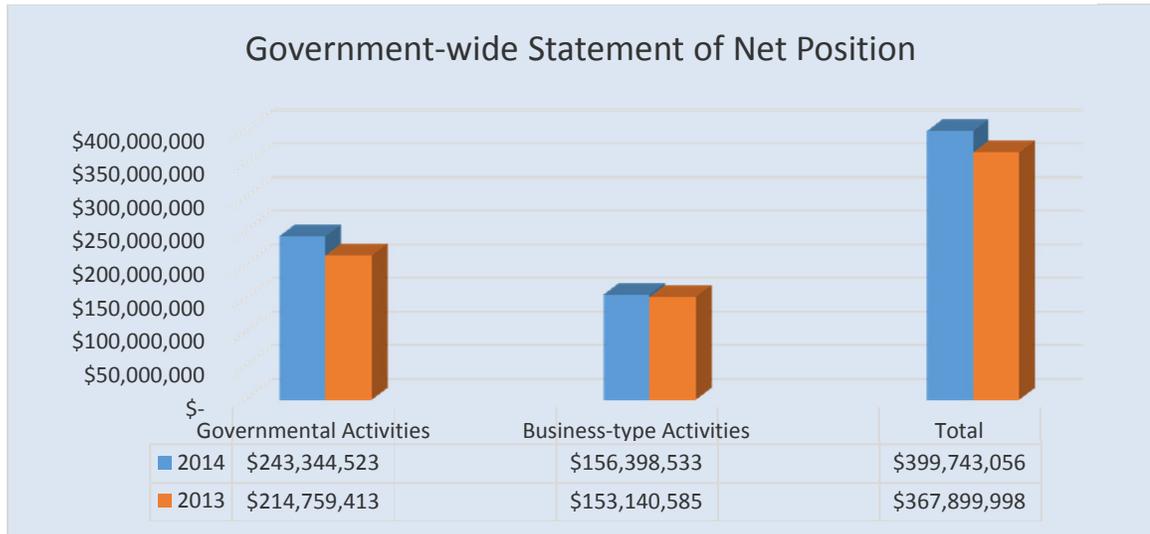
The County's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. At fiscal year end, the County reported positive balances in all categories of net assets. The same situation held true for the prior fiscal year. The

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

significant current year transaction was the addition of \$13.5 million of governmental capital assets. The following table presents a summary of the County's net assets for the fiscal years ending June 30, 2014, and June 30, 2013.

	Government-wide Statement of Net Position					
	2014			2013		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
ASSETS						
Current and other assets	\$ 223,550,383	\$ 15,357,680	\$ 238,908,063	\$ 222,792,795	\$ 10,891,211	\$ 233,684,006
Capital assets, net	249,519,178	141,724,453	391,243,631	236,036,224	143,021,433	379,057,657
Total Assets	473,069,561	157,082,133	630,151,694	458,829,019	153,912,644	612,741,663
LIABILITIES						
Current and other liabilities	23,081,392	683,600	23,764,992	14,353,928	772,059	15,125,987
Long-term liabilities	206,643,646		206,643,646	229,715,678	-	229,715,678
Total Liabilities	229,725,038	683,600	230,408,638	244,069,606	772,059	244,841,665
NET POSITION						
Net Investment in capital assets	45,169,178	141,724,453	186,893,631	24,886,224	143,021,433	167,907,657
Restricted						
Restricted for:						
Contractual & statutory Requirements	51,386,816	-	51,386,816	68,723,382	-	68,723,382
Debt service	13,372,767	-	13,372,767	12,976,499	-	12,976,499
Capital outlay	59,458,056	-	59,458,056	66,080,878	-	66,080,878
Unrestricted	73,957,706	14,674,080	88,631,786	42,092,430	10,119,152	52,211,582
Total net position	\$ 243,344,523	\$ 156,398,533	\$ 399,743,056	\$ 214,759,413	\$ 153,140,585	\$ 367,899,998



Changes in net position. The County's total revenues for the current fiscal year were \$143.9 million. The total cost of all programs and services was \$116.4 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2014 and June 30, 2013.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

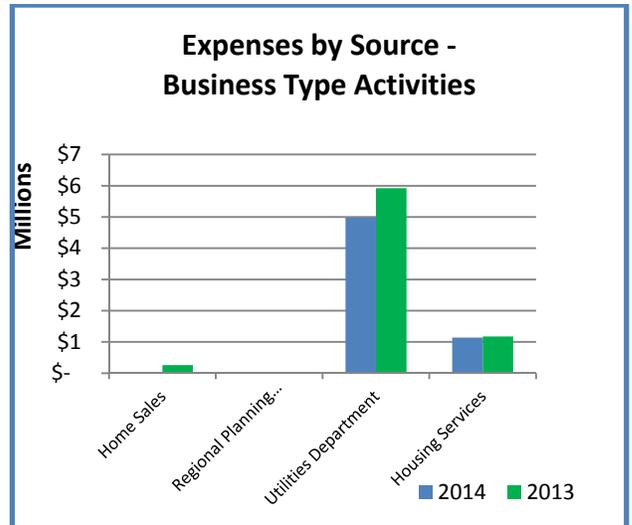
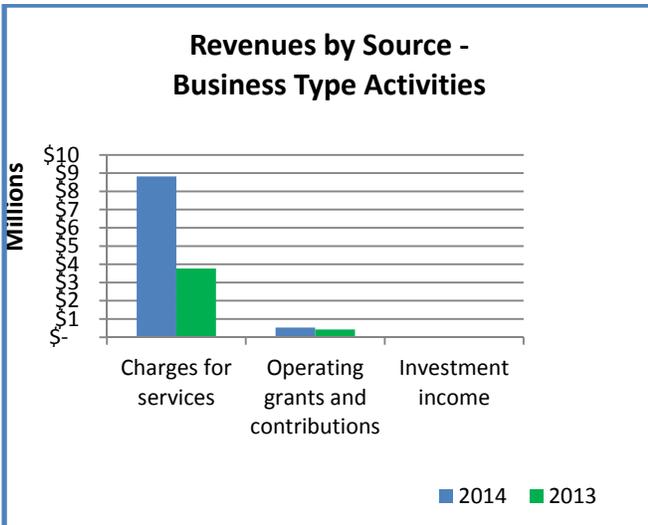
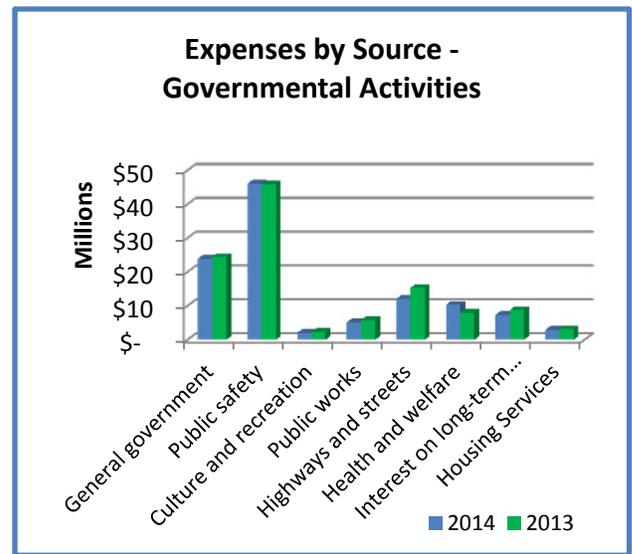
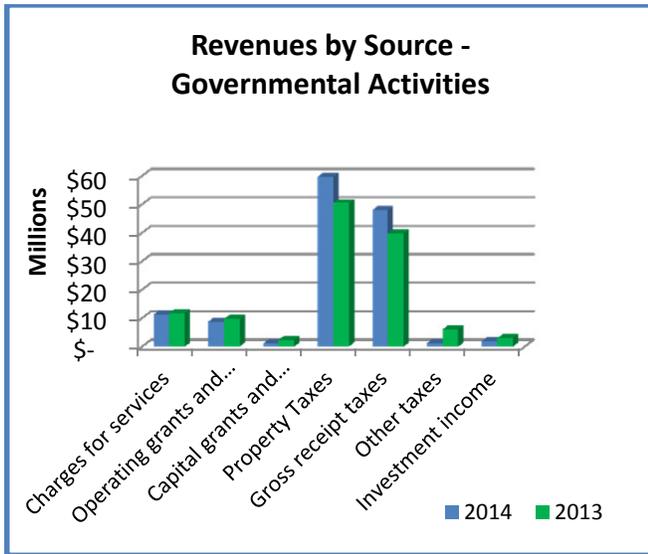
	2014			2013		
	Changes in Net Position			Changes in Net Position		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Revenues						
Program revenues						
Charges for services	\$ 11,296,751	\$ 9,048,155	\$ 20,344,906	\$ 11,836,097	\$ 3,765,599	\$ 15,601,696
Operating grants and contributions	8,815,053	524,444	9,339,497	9,732,956	423,198	10,156,154
Capital grants and contributions	1,094,790	-	1,094,790	2,398,552	-	2,398,552
General revenues						
Property taxes, levied for debt svc.	11,325,637	-	11,325,637	11,068,955	-	11,068,955
Property taxes, levied for general	48,407,990	-	48,407,990	39,430,031	-	39,430,031
Gross receipt taxes	47,999,014	-	47,999,014	39,875,559	-	39,875,559
Other taxes	1,262,783	-	1,262,783	6,063,758	-	6,063,758
Miscellaneous Revenue	2,159,729	-	2,159,729	-	-	-
Investment income	1,883,376	43,092	1,926,468	2,973,577	31,879	3,005,456
Total revenues	<u>134,245,123</u>	<u>9,615,691</u>	<u>143,860,814</u>	<u>123,379,485</u>	<u>4,220,676</u>	<u>127,600,161</u>
Expenses						
General government	23,975,201	-	23,975,201	24,478,996	-	24,478,996
Public safety	46,116,609	-	46,116,609	45,927,496	-	45,927,496
Culture and recreation	2,072,097	-	2,072,097	2,322,140	-	2,322,140
Public works	5,200,881	-	5,200,881	5,865,205	-	5,865,205
Highways and streets	12,146,864	-	12,146,864	15,372,975	-	15,372,975
Health and welfare	10,363,114	-	10,363,114	7,997,909	-	7,997,909
Interest on long-term debt	7,426,852	-	7,426,852	8,826,158	-	8,826,158
Home Sales		14,023	14,023	-	256,773	256,773
Regional Planning Authority	-	13,543	13,543	-	30,036	30,036
Utilities Department	-	4,977,961	4,977,961	-	5,920,643	5,920,643
Housing Services	2,956,709	1,139,191	4,095,900	3,104,389	1,174,668	4,279,057
Total expenses	<u>110,258,327</u>	<u>6,144,718</u>	<u>116,403,045</u>	<u>113,895,268</u>	<u>7,382,120</u>	<u>121,277,388</u>
Increase (decrease) in net assets before transfers	<u>23,986,796</u>	<u>3,470,973</u>	<u>27,457,769</u>	<u>9,484,217</u>	<u>(3,161,444)</u>	<u>6,322,773</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>(319,043)</u>	<u>319,043</u>	<u>-</u>
Change in net position	<u>\$ 23,986,796</u>	<u>\$ 3,470,973</u>	<u>\$ 27,457,769</u>	<u>\$ 9,165,174</u>	<u>\$ (2,842,401)</u>	<u>\$ 6,322,773</u>

Governmental and Business-type activities. The following table presents the cost of the twelve (12) major County functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and County's taxpayers by each of these functions.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

	2014		2013	
	Total Expenses	Net (Expense)/ Revenue	Total Expenses	Net (Expense)/ Revenue
Governmental Activities				
General government	\$ 23,975,201	\$ (20,076,917)	\$ 24,478,996	\$ (19,549,181)
Public safety	46,116,609	(33,946,570)	45,927,496	(32,878,895)
Culture and recreation	2,072,097	(1,804,792)	2,332,140	(2,319,708)
Public works	5,200,881	(4,945,845)	5,865,205	(5,080,827)
Highways and streets	12,146,864	(11,498,926)	15,372,972	(14,784,413)
Health and welfare	10,363,114	(8,989,306)	7,997,909	(5,807,386)
Housing	2,956,709	(362,525)	3,104,389	(681,092)
Interest on long-term debt	7,426,852	(7,426,852)	8,826,158	(8,826,158)
Total	\$ 110,258,327	\$ (89,051,733)	\$ 113,905,265	\$ (89,927,660)
Business-type Activities				
Home Sales	\$ 14,023	\$ 17,015	\$ 256,773	\$ (256,773)
Regional planning authority	13,543	(13,543)	30,036	(15,888)
Utilities	4,977,961	3,007,167	5,920,643	(2,585,277)
Housing services	1,139,191	(182,758)	1,174,668	(335,385)
Total	\$ 6,144,718	\$ 2,827,881	\$ 7,382,120	\$ (3,193,323)



STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

- The cost of all governmental activities this year was \$110.3 million; the decrease of \$3.6 million from the prior year was primarily due to a decrease in expenses for general government, culture and recreation, public works, highways and streets, and housing which were also offset by increases relative to public safety, and health and welfare. The increase witnessed in public safety can be attributed to an increase in staffing for the Sheriff's Office for both field operations and the opening of the new Judicial Center.
- The cost of all business-type activities this year was \$6.1 million, a decrease of \$1.2 million from the prior year. The decrease was witnessed in home sales and in utilities.
- Charges for services and contributions subsidized certain governmental programs and business-type programs with revenues of \$30.8 million, an increase of \$2.6 million from the prior year. The increase may be attributed to the receipt of \$5.4 million specific to the Aamodt settlement, which the County will use to fund a regional water system in the northern part of Santa Fe County. The overall increase was offset by decreases to general government, public safety and health and welfare. The revenues reflected within operating grants and contributions witnessed a decrease of \$816,657 due to decreases in general government, public works and health and welfare.
- Net cost of governmental activities of \$89.1 million was financed by general revenues, which are made up primarily of property taxes and gross receipts taxes of \$96.4 million. The majority of costs can be attributed to general government, public safety and highways and streets.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The focus of the County's governmental funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirement. In particular, unreserved fund balances may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The financial performance of the County as a whole is reflected in its governmental funds. As the County completed the year, its governmental funds reported a combined fund balance of \$197.1 million, an increase of \$4.5 million.

The General Fund is the principal operating fund of the County. The General Fund's fund balance increased \$3.5 million to \$72.9 million at year end. The increase can be attributed to increased collections of taxes and reduced expenditures in public safety, culture and recreation, and health and welfare. The increase also resulted from reduced transfers to other funds.

The Developer Fees Fund is major fund and reflects a decrease in fund balance of \$202,734, which can be attributed to decreased collections of charges for services and was offset by a slight increase in interest earnings. Also, the Corrections Operations Fund saw an increase of \$903,580 in fund balance. The increase is minimal due to increased interest earnings, federal grants and intergovernmental revenues that were offset by decreased charges for services and transfers from other funds.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS (Continued)

The Fire Operations Fund was reflected as a major fund this fiscal year and witnessed an increase of \$594,558 in fund balance. The increase is due to increased gross receipt tax collections and decreased expenditures.

Proprietary funds. Net position of the Enterprise Funds increased by \$3.5 million to \$156.4 million at year end. The increase can be attributed to a slight increase in the utilities customer base due to the annexation agreement with the City of Santa Fe as well as the receipt of \$5.4 million for the Aamodt settlement reflected in charges for services.

BUDGETARY HIGHLIGHTS

The fiscal year 2014 budget was developed using a results-accountable, performance-based budgeting methodology and marked the second transitional year to this form of budgeting. Staff was instructed to build their budget requests in such a manner as to fund each function adequately to achieve the function's desired outcome even if it resulted in an increase to the budget.

The fiscal year 2014 budget totaled \$236.0 million of which \$54.4 million represented interfund transfers. Excluding these transfers the total fiscal year 2014 budget was \$182.6 million. This represents a \$3.3 million decrease from the fiscal year 2013 budget.

The vast majority of the County's budget was within its special revenue funds totaling \$95.8 million. A distant second majority was the General Fund totaling \$76.6 million. The remainder of the budget was comprised of capital improvement funds (\$39.4 million), debt service funds (\$18.6 million) and enterprise funds (\$5.5 million).

Many of the funding priorities remained from fiscal year 2013 to fiscal year 2014. Public safety, road maintenance, improvement and construction, and expanding the utility into a self-sustaining enterprise as well as investing in employees were all priorities that carried over from FY 13 to FY 14. The Public Safety Department (including the Sheriff's Office) continued to have the largest operating budget of any department in the County. The General Fund heavily supported these operations by transferring funds. Road maintenance, improvement and construction of new roads are a perpetual priority for the citizens and the Commission. In FY 14 the road maintenance budget was increased and as a result, General Fund support also increased from \$4.5 million in FY 13 to \$5.5 million in FY 14. Expanding the Water and Wastewater Utility to become a self-sustaining enterprise is underway. In FY 14 there will be a large increase to the Utility's customer base due to service phasing agreements made with the City of Santa Fe as part of an annexation settlement agreement. The level of investment in employees increased in FY 14 and totaled more than \$4.0 million across all funds. Funding was approved for cost of living increases, retention incentive payments, creation of a merit pool, restructuring of the County contribution to health insurance for employees making under \$50,000/year, additional education benefits, improvement to the physical work environment and capital funding to provide better equipment with which employees do their work.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. At year end, the County had invested \$14.5 million in capital assets, including buildings, water systems, facilities, vehicles, computers, equipment, and infrastructure assets. This amount represents a net increase prior to depreciation of \$12.2 million. Total depreciation

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

expense for the current fiscal year was \$13.5 million. The following schedule presents capital asset balances for the fiscal years ended June 30, 2014, and June 30, 2013.

Additional information on the County's capital assets can be found in Note 5 Capital Assets, pages 62-67. Lastly, the County completed the following projects at the end of fiscal year 2014 – SFC Town of Edgewood Fire Station, Caja Del Rio Road and Vista Grande Library Addition.

Governmental Activities	As of June 30, 2014	As of June 30, 2013
Land	\$ 36,435,442	\$ 35,340,699
Buildings and improvements	\$ 180,608,832	172,203,661
Infrastructure	\$ 70,213,172	45,632,861
Vehicles, Furn. Fixtures & Equip.	\$ 61,076,417	58,368,294
Construction in progress	\$ 5,495,935	6,263,113
Right of way land	\$ 10,109,940	10,109,940
Less: Accumulated depreciation	\$ (114,420,560)	(91,882,344)
Total	\$ 249,519,178	\$ 236,036,224
Business-type Activities		
Land	\$ 2,165,532	\$ 2,164,596
Buildings and improvements	\$ 7,858,096	7,858,096
Water systems	\$ 122,210,296	121,174,258
Vehicles, Furn. Fixtures & Equip.	\$ 1,143,723	1,039,991
Construction in progress	\$ 428,419	43,814
Water rights	\$ 21,704,696	21,704,696
Less: Accumulated depreciation	\$ (13,786,309)	(10,964,017)
Total	\$ 141,724,453	\$ 143,021,434

Debt Administration. At year end, the County had \$214.5 million in long-term debt outstanding. The following table presents a summary of the County's outstanding long-term debt for the fiscal year ended June 30, 2014, and June 30, 2013. Additional information on the County's debt can be found in Note 9 Bonds Payable, pages 66 through 68.

	2014	2013
Bonds payable	\$127,010,000	\$133,455,000
Revenue bonds payable	<u>\$ 87,460,000</u>	<u>\$ 90,600,000</u>
TOTAL	<u>\$214,470,000</u>	<u>\$224,055,000</u>

State statutes currently limit the amount of general obligation debt a County may issue for general purposes to 4 percent of its total assessed property valuation. The current debt limitation for general purposes for the County is \$270 million. State statute currently does not limit the amount of general obligation debt a County may issue for Water and Wastewater systems. Debt service per capita in fiscal year 2014 totals \$127.60; \$76.15 for general obligation debt service and \$51.45 for revenue bond and other debt service.

STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

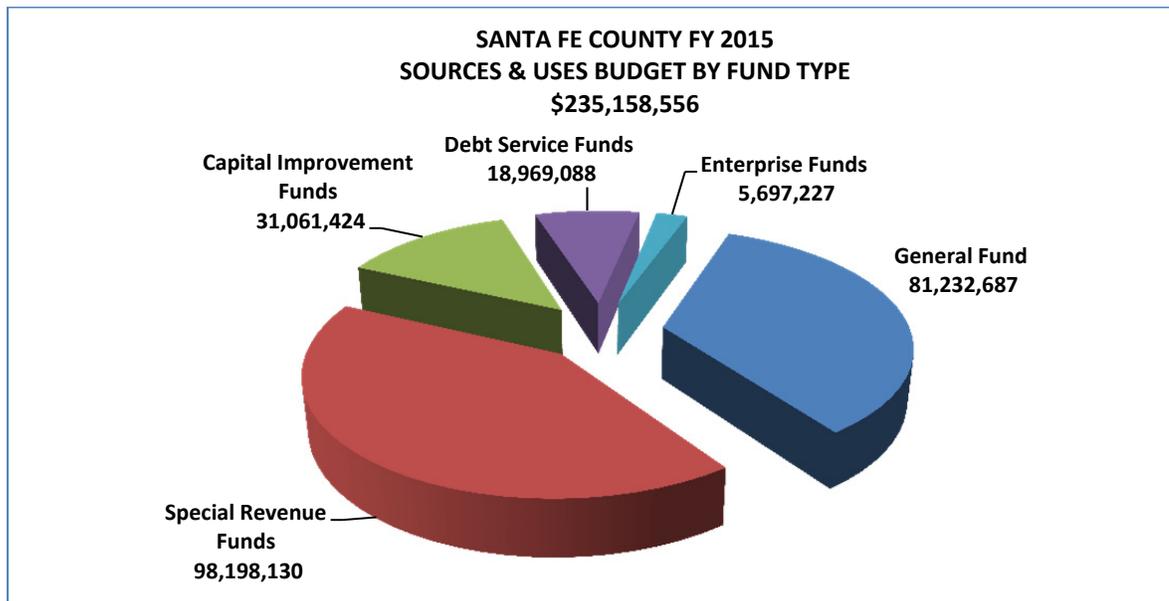
CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

Credit Ratings. The financial condition of the County is strong as reflected by the County's bond rating of AA+ from Standard & Poor for the General Obligation Series 2013. Such a rating was assigned given that the County's restricted revenues provide satisfactory debt service coverage, the County has a large and diverse tax base and the County maintains solid financial operations with strong reserves.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

In fiscal year 2015 Santa Fe County continued with its transition to a performance-based budget. With the up-to-date priorities revealed by the citizen survey conducted during FY2014, input from various advisory boards, and direct input from citizens to their Commissioners, the County's budget was developed. Priorities included public safety, roads, expansion of the utility into a self-sustaining enterprise as well as investing in employees. The most significant priority change was in the area of economic development and the funding of contractual services for three of the County's open space properties to complete management plans that will address safety issues and ensure a balance between the preservation and public use of properties.

The fiscal year 2015 established budget totaled \$235.2 million, or \$182 million excluding inter-fund transfers. This budget was actually \$815,825 less than the prior year budget of \$235.9 million. In fiscal year 2015 revenue projections supported a slight increase in property tax based on trend analysis of collections from the past three years and a small increase 3 percent increase for countywide gross receipts taxes.



STATE OF NEW MEXICO
SANTA FE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (MDA)
YEAR ENDED JUNE 30, 2014

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES (Continued)

Changes from the fiscal year 2014 budget resulted in a decrease across all funds from fiscal year 2014 to fiscal year 2015.

- Major changes in the General Fund (101) are:
 - Increased the Asset Renewal and Replacement package (formerly known as the capital package) and set asides (\$2.0M).
 - Decreased General Fund support of the Road Fund (\$0.6 M).
 - Increased General Fund support of the Law Enforcement Operations Fund (\$0.4 M).
 - Increased General Fund support of the Corrections Operations Fund (\$0.1 M).
 - Addition of Renewable Energy program funding (\$0.5M).
- In FY 15 all capital improvement funds totaled \$31.1 million versus FY 14 with total capital improvement funding of \$39.4 million.
- The Capital Outlay GRT Fund was reclassified from a special revenue fund (213) to a capital improvement fund (313). In FY 2014 the Capital Outlay GRT Fund budget was \$14.2 M but was increased slightly by \$0.2 M in FY 2015.
- The Fire Operations Fund (244) budget increased by \$0.5 M.
- The Regional Emergency Communications Center (RECC) Operations Fund (245) remained flat at approximately \$3.5 M. Since this fund has no significant funding of its own, it is reliant upon transfers from other funds. In FY 2015 the Fire Operations fund will transfer \$3.4 M to the RECC.
- Bond proceeds from the 2011 Series GOB were budgeted at \$7.3 M across all project categories. This is a decrease of \$1.5 M from the FY 2014 budget.
- Bond proceeds from the 2013 Series GOB were budgeted at \$6.3 M, which is a decrease of \$2.1 M from FY 2014.
- The County's debt service schedule saw an increase of \$346K from FY 14 (\$18.6 M) to FY 15 (\$19.0 M).

We believe this written analysis and the accompanying financial reports will indicate to the reader that Santa Fe County is in good financial health. Factors such as bond ratings, fund balances, cash on hand and budget management, will reflect a positive financial direction and management.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customer, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the resources it receives. If you have any questions about this report or need additional information, contact the Finance Division, Santa Fe County, 102 Grant Avenue, Santa Fe, New Mexico 87501 or visit our website at www.santafecountynm.gov.



Judge Steve Herrera Judicial Complex

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2014

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and investments	\$ 175,792,424	14,837,044	190,629,468
Cash and investments - restricted	15,996,895	96,492	16,093,387
Accounts receivable, net of allowance for uncollectibles	31,025,552	264,783	31,290,335
Prepaid and other assets	735,512	16,332	751,844
Held for sale - Land	-	35,000	35,000
Held for sale - Buildings/Improvements	-	108,029	108,029
Capital assets, not depreciated	52,041,317	24,298,647	76,339,964
Capital assets, net of accumulated depreciation	<u>197,477,861</u>	<u>117,425,806</u>	<u>314,903,667</u>
Total Assets	<u>473,069,561</u>	<u>157,082,133</u>	<u>630,151,694</u>
LIABILITIES			
Accounts payable	3,874,629	226,037	4,100,666
Accrued wages and benefits	2,427,031	73,789	2,500,820
Deposits held for others	251,155	271,069	522,224
Due to other governments	-	112,622	112,622
Other current liabilities	484,176	83	484,259
Accrued interest payable	2,843,902	-	2,843,902
Long-term liabilities, due in one year	13,200,499	-	13,200,499
Long-term liabilities, due in more than one year	<u>206,643,646</u>	<u>-</u>	<u>206,643,646</u>
Total Liabilities	<u>229,725,038</u>	<u>683,600</u>	<u>230,408,638</u>
NET POSITION			
Net investment in capital assets	45,169,178	141,724,453	186,893,631
Restricted for:			
Contractual & Statutory requirements	51,386,816	-	51,386,816
Debt service	13,372,767	-	13,372,767
Capital outlay	59,458,056	-	59,458,056
Unrestricted	<u>73,957,706</u>	<u>14,674,080</u>	<u>88,631,786</u>
Total Net Position	<u>\$ 243,344,523</u>	<u>156,398,533</u>	<u>399,743,056</u>

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2014

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Totals
Primary Government							
Governmental activities:							
General government	\$ 23,975,201	2,751,837	1,146,447	-	(20,076,917)	-	(20,076,917)
Public safety	46,116,609	8,317,627	3,852,412	-	(33,946,570)	-	(33,946,570)
Culture & recreation	2,072,097	-	2,499	264,806	(1,804,792)	-	(1,804,792)
Public works	5,200,881	-	-	255,036	(4,945,845)	-	(4,945,845)
Highways & streets	12,146,864	9,392	63,598	574,948	(11,498,926)	-	(11,498,926)
Health & welfare	10,363,114	50,824	1,322,984	-	(8,989,306)	-	(8,989,306)
Housing	2,956,709	167,071	2,427,113	-	(362,525)	-	(362,525)
Interest on long-term debt	7,426,852	-	-	-	(7,426,852)	-	(7,426,852)
Total governmental activities	110,258,327	11,296,751	8,815,053	1,094,790	(89,051,733)	-	(89,051,733)
Business-type activities:							
Home sales	14,023	31,038	-	-	-	17,015	17,015
Regional planning authority	13,543	-	-	-	-	(13,543)	(13,543)
Utilities	4,977,961	8,585,128	-	-	-	3,607,167	3,607,167
Housing services	1,139,191	431,989	524,444	-	-	(182,758)	(182,758)
Total business-type activities	6,144,718	9,048,155	524,444	-	-	3,427,881	3,427,881
Total primary government	\$ 116,403,045	20,344,906	9,339,497	1,094,790	(89,051,733)	3,427,881	(85,623,852)

General revenues:

Taxes:

Property taxes, levied for general purposes	\$ 48,407,990	-	48,407,990
Property taxes, levied for debt service	11,325,637	-	11,325,637
Gross receipts taxes	47,572,724	-	47,572,724
Other taxes	1,689,073	-	1,689,073
Investment income	1,883,376	43,092	1,926,468
Miscellaneous revenues	2,159,729	-	2,159,729
Total general revenues and transfers	113,038,529	43,092	113,081,621

Change in net position

	23,986,796	3,470,973	27,457,769
Net position, beginning of year	214,759,413	153,140,585	367,899,998
Restatement (Note 20)	4,598,314	(213,025)	4,385,289
Net position, beginning of year, as restated	219,357,727	152,927,560	372,285,287
Net position, end of year	\$ 243,344,523	156,398,533	399,743,056

The accompanying notes to the financial statements are an integral part of this statement.



La Cienega Community Center

FUND FINANCIAL STATEMENTS

**STATE OF NEW MEXICO
SANTA FE COUNTY
Balance Sheet
Governmental Funds
June 30, 2014**

	Major Funds						
	Special Revenue				Capital Projects	Non-Major Other	Total Governmental
	General	Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT	Governmental Funds	Funds
ASSETS							
Cash and investments	\$ 62,719,467	-	5,869,478	5,014,399	29,546,643	72,642,437	175,792,424
Cash and investments - restricted	8,099,490	1,606,018	1,081	3,479,784	-	2,810,522	15,996,895
Accounts receivable, net	223,815	2,338	248,879	568,068	-	1,703,466	2,746,566
Taxes receivable	6,950,608	-	1,386,418	-	1,548,222	4,644,669	14,529,917
Interest receivable	242,585	-	-	64,871	-	12,282	319,738
Grantor agencies receivable	121,029	-	229,450	-	-	1,548,245	1,898,724
Mortgages receivable, net	-	11,001,007	-	-	-	-	11,001,007
Down Payment Assistance receivable	-	529,600	-	-	-	-	529,600
Prepays & other	122,035	-	64,673	286,294	-	262,510	735,512
Due from other funds	1,345,930	-	-	-	-	219,792	1,565,722
Total Assets	\$ 79,824,959	13,138,963	7,799,979	9,413,416	31,094,865	83,843,923	225,116,105
LIABILITIES							
Accounts payable	\$ 907,243	8,101	198,081	452,445	262,273	2,046,486	3,874,629
Accrued wages and benefits	828,959	-	362,195	543,235	-	692,642	2,427,031
Deposits held for others	119,671	-	-	-	-	131,484	251,155
Other current liabilities	22,427	-	91	25,309	-	436,349	484,176
Due to other funds	6,062	295,805	1,002	-	-	1,262,853	1,565,722
Total Liabilities	1,884,362	303,906	561,369	1,020,989	262,273	4,569,814	8,602,713
DEFERRED INFLOWS							
Property taxes	4,819,419	-	-	-	-	1,025,307	5,844,726
Mortgages and down payment assistance	-	11,530,607	-	-	-	-	11,530,607
Unavailable revenue	213,991	2,338	101,611	-	-	1,695,293	2,013,233
Total Deferred Inflows	5,033,410	11,532,945	101,611	-	-	2,720,600	19,388,566
FUND BALANCE							
Nonspendable	122,035	-	64,673	286,294	-	262,510	735,512
Restricted	28,659,177	1,302,112	6,175,470	6,205,061	30,832,592	72,915,758	146,090,170
Committed	37,800,000	-	896,856	1,901,072	-	3,375,241	43,973,169
Assigned	-	-	-	-	-	-	-
Unassigned	6,325,975	-	-	-	-	-	6,325,975
Total Fund Balance	72,907,187	1,302,112	7,136,999	8,392,427	30,832,592	76,553,509	197,124,826
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 79,824,959	13,138,963	7,799,979	9,413,416	31,094,865	83,843,923	225,116,105

The accompanying notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2014**

Total fund balance governmental funds **\$ 197,124,826**

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Governmental capital assets	363,939,738	
Less accumulated depreciation	<u>(114,420,560)</u>	249,519,178

Some revenues will not be available to pay for current period expenditures and, therefore, are recorded as deferred inflows in the governmental funds.

Property taxes	5,844,726	
Mortgages and down payment assistance	11,530,607	
Receivables not available to pay for current period expenditures	<u>2,013,233</u>	19,388,566

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Accrued interest payable	(2,843,902)	
Compensated absences payable	(3,093,389)	
Loans payable	(380,908)	
Bonds payable	(214,470,000)	
Landfill closure and post closure costs payable	<u>(1,899,848)</u>	<u>(222,688,047)</u>

Net position of governmental activities **\$ 243,344,523**

The accompanying notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2014**

	Major Funds						Total Governmental Funds
	General	Special Revenue			Capital Projects	Non-Major Other Governmental Funds	
		Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT		
REVENUES							
Property taxes	\$ 48,196,257	-	-	-	-	12,625,388	60,821,645
Gross receipts taxes	8,572,788	-	8,453,365	-	9,467,360	21,079,211	47,572,724
Other taxes & assessments	1,262,783	-	-	-	-	426,290	1,689,073
Licenses, permits, & fees	703,243	-	36,736	-	-	9,392	749,371
Charges for services	1,849,949	200	886,920	6,783,020	-	618,703	10,138,792
Fines & forfeitures	660	-	-	-	-	407,928	408,588
Interest earnings	1,576,111	1,013	-	207,306	-	98,946	1,883,376
Federal grants	-	-	451,512	36,910	-	1,113,602	1,602,024
State grants	477,289	-	164,093	-	-	4,164,963	4,806,345
Other	845,126	-	145,425	-	15,000	856,050	1,861,601
Intergovernmental	668,483	-	306,627	106,227	-	2,420,137	3,501,474
Total Revenues	64,152,689	1,213	10,444,678	7,133,463	9,482,360	43,820,610	135,035,013
EXPENDITURES							
Current							
General Government	21,102,917	-	-	-	-	1,614,054	22,716,971
Public Safety	212,281	-	10,477,848	18,958,313	-	15,240,800	44,889,242
Culture & Recreation	910,187	-	-	-	-	397,415	1,307,602
Public Works	5,693,737	-	-	-	-	507,144	6,200,881
Highways & Streets	-	-	-	-	-	16,070,884	16,070,884
Health & Welfare	1,804,825	-	-	-	-	7,652,268	9,457,093
Housing	173,059	203,947	-	-	-	2,579,703	2,956,709
Capital Improvements	916,729	-	-	-	5,552,818	1,880,165	8,349,712
Debt Service - Principal	-	-	-	-	53,554	9,585,000	9,638,554
Debt Service - Interest	-	-	-	-	-	8,983,450	8,983,450
Commitments & other fees	-	-	-	-	-	6,586	6,586
Total Expenditures	30,813,735	203,947	10,477,848	18,958,313	5,606,372	64,517,469	130,577,684
Excess (deficiency) of revenues over expenditures	33,338,954	(202,734)	(33,170)	(11,824,850)	3,875,988	(20,696,859)	4,457,329
Other Financing Sources (Uses)							
Transfers from other funds	640,520	-	4,037,249	14,976,545	-	31,712,130	51,366,444
Transfers to other funds	(30,512,822)	-	(3,409,521)	(2,248,115)	(3,225,271)	(11,970,715)	(51,366,444)
Net Other Financing Sources (Uses)	(29,872,302)	-	627,728	12,728,430	(3,225,271)	19,741,415	-
Net Change in Fund Balance	3,466,652	(202,734)	594,558	903,580	650,717	(955,444)	4,457,329
<i>Fund Balance, beginning of period</i>	69,440,535	1,504,846	6,542,441	7,488,847	30,181,875	77,508,953	192,667,497
Fund Balance, end of period	\$ 72,907,187	1,302,112	7,136,999	8,392,427	30,832,592	76,553,509	197,124,826

The accompanying notes to the financial statements are an integral part of this statement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2014**

Net changes in fund balances - total governmental funds **\$ 4,457,329**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Expenditures for capital assets	19,692,692	
Less current year depreciation	<u>(10,808,052)</u>	8,884,640

Revenues in the governmental funds that provide current financial resources are not included in the Statement of Activities because they were recognized in a prior period.

Property taxes	(1,088,018)	
Mortgages and down payment assistance	1,166,649	
Other receivables	<u>(868,521)</u>	(789,890)

The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

The following table represents the changes in long-term debt for the fiscal year:

Change in revenue bonds payable	3,140,000	
Change in general obligation bonds payable	6,445,000	
Change in loans payable	53,554	
Change in compensated absences payable	216,963	
Accrued interest on long-term debt	427,866	
GASB 65 write off of previously capitalized bond issuance items	1,135,318	
Landfill closure and post-closure	<u>16,016</u>	<u>11,434,717</u>

Change in net position in governmental activities **\$ 23,986,796**

The accompanying notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
General Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to</u>
	<u>Original</u>	<u>Final</u>		<u>Final to</u>
Revenues				
Property Taxes	\$ 42,600,000	42,720,593	47,788,735	5,068,142
Gross Receipts Taxes	7,087,145	7,087,145	8,523,068	1,435,923
Other Taxes & Assessments	1,181,000	1,181,000	1,262,783	81,783
Licenses, Permits, & Fees	490,075	490,075	696,964	206,889
Charges for Services	1,899,064	1,939,802	1,929,886	(9,916)
Fines & Forfeitures	-	-	660	660
Interest Earnings	1,260,000	1,260,000	1,576,111	316,111
Grants	40,176	48,176	356,264	308,088
Other	90,000	90,000	844,336	754,336
Intergovernmental	611,000	611,000	668,483	57,483
Total Revenues	<u>55,258,460</u>	<u>55,427,791</u>	<u>63,647,290</u>	<u>8,219,499</u>
Cash balance carryforward	<u>20,593,137</u>	<u>23,879,631</u>		
Total	<u>\$ 75,851,597</u>	<u>79,307,422</u>		
Expenditures				
General Government	\$ 34,190,541	35,006,216	21,554,003	13,452,213
Public Safety	35,268	226,668	212,282	14,386
Culture & Recreation	1,180,778	1,533,140	910,186	622,954
Public Works	6,307,425	7,189,576	5,693,738	1,495,838
Highways & Streets	25,000	8,126	-	8,126
Health & Welfare	1,839,527	2,198,130	1,810,025	388,105
Housing	178,447	180,923	173,059	7,864
Capital Improvements	331,429	1,092,341	916,729	175,612
Total Expenditures	<u>\$ 44,088,415</u>	<u>47,435,120</u>	<u>31,270,022</u>	<u>16,165,098</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 750,520	640,520	640,520	-
Transfers to other funds	<u>(32,513,702)</u>	<u>(32,512,822)</u>	<u>(30,512,822)</u>	<u>2,000,000</u>
Total Other Financing Sources (Uses)	<u>\$ (31,763,182)</u>	<u>(31,872,302)</u>	<u>(29,872,302)</u>	<u>2,000,000</u>
Net Change in Fund Balance - Budgetary Basis			\$ 2,504,966	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 505,399	
Adjustments to expenditures for modified accrual purposes			(742,334)	
To reflect fair market value adjustment not budgeted			(879,640)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>2,078,261</u>	
Change in fund balance - GAAP basis			<u>\$ 3,466,652</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Developer Fees
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable)
	Original	Final		Final to
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	200	200
Fines & Forfeitures	-	-	-	-
Interest Earnings	-	-	161	161
Grants	-	-	-	-
Other	-	-	852	852
Intergovernmental	-	-	-	-
Total Revenues	-	-	1,213	1,213
Cash balance carryforward	568,800	590,854		
Total	\$ 568,800	590,854		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Housing	-	-	-	-
Capital Improvements	-	-	-	-
Health & Welfare	-	-	-	-
Housing	568,880	590,854	203,947	386,907
Total Expenditures	\$ 568,880	590,854	203,947	386,907
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (202,734)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			-	
			\$ (202,734)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Operations
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		Non - GAAP <u>Actual</u>	Variance Favorable (Unfavorable) <u>Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	7,616,410	7,616,410	8,521,700	905,290
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	31,000	31,000	36,736	5,736
Charges for Services	750,000	750,000	740,470	(9,530)
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	885,483	1,217,626	430,858	(786,768)
Other	-	139,720	144,608	4,888
Intergovernmental	270,000	270,000	306,627	36,627
Total Revenues	<u>9,552,893</u>	<u>10,024,756</u>	<u>10,180,999</u>	<u>156,243</u>
Cash balance carryforward	581,650	1,468,930		
Total	<u>\$ 10,134,543</u>	<u>11,493,686</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	10,762,271	12,121,414	10,570,784	1,550,630
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 10,762,271</u>	<u>12,121,414</u>	<u>10,570,784</u>	<u>1,550,630</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 4,037,249	4,037,249	4,037,249	-
Transfers to other funds	(3,409,521)	(3,409,521)	(3,409,521)	-
Total Other Financing Sources (Uses)	<u>\$ 627,728</u>	<u>627,728</u>	<u>627,728</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 237,943	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 263,679	
Adjustments to expenditures for modified accrual purposes			(157,927)	
To reflect fair market value adjustment not budgeted			(80,232)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>331,095</u>	
Change in fund balance - GAAP basis			<u>\$ 594,558</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Corrections Operations
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to</u>
	<u>Original</u>	<u>Final</u>		<u>Final to</u>
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	5,962,799	5,962,799	6,702,952	740,153
Fines & Forfeitures	-	-	-	-
Interest Earnings	-	-	142,512	142,512
Grants	40,000	40,000	36,910	(3,090)
Other	45,000	45,000	64,795	19,795
Intergovernmental	70,000	70,000	106,227	36,227
Total Revenues	<u>6,117,799</u>	<u>6,117,799</u>	<u>7,053,396</u>	<u>935,597</u>
Cash balance carryforward	<u>2,000,000</u>	<u>4,251,111</u>		
Total	<u>\$ 8,117,799</u>	<u>10,368,910</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	22,812,863	25,097,340	19,263,054	5,834,286
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 22,812,863</u>	<u>25,097,340</u>	<u>19,263,054</u>	<u>5,834,286</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 16,943,179	16,976,545	14,976,545	(2,000,000)
Transfers to other funds	<u>(2,248,115)</u>	<u>(2,248,115)</u>	<u>(2,248,115)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ 14,695,064</u>	<u>14,728,430</u>	<u>12,728,430</u>	<u>(2,000,000)</u>
Net Change in Fund Balance - Budgetary Basis			\$ 518,772	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 80,067	
Adjustments to expenditures for modified accrual purposes			(1,704,613)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>2,009,354</u>	
Change in fund balance - GAAP basis			<u>\$ 903,580</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-type Activities-Enterprise Funds				
	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds
ASSETS					
Current assets:					
Cash and investments	\$ 4,354,322	208,041	9,584,447	690,234	14,837,044
Cash and investments - restricted	-	-	83	96,409	96,492
Accounts receivable, net	-	-	247,406	17,377	264,783
Prepaid and other assets	-	-	4,980	11,352	16,332
Held For Sale - Land	35,000	-	-	-	35,000
Held For Sale - Buildings/Improvements	108,029	-	-	-	108,029
Total current assets	<u>4,497,351</u>	<u>208,041</u>	<u>9,836,916</u>	<u>815,372</u>	<u>15,357,680</u>
Noncurrent assets:					
Capital assets, not depreciated	-	-	23,573,442	725,205	24,298,647
Capital assets, net of accumulated depreciation	-	-	112,751,110	4,674,696	117,425,806
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>136,324,552</u>	<u>5,399,901</u>	<u>141,724,453</u>
Total Assets	<u>4,497,351</u>	<u>208,041</u>	<u>146,161,468</u>	<u>6,215,273</u>	<u>157,082,133</u>
LIABILITIES					
Current liabilities:					
Accounts payable	3,670	-	206,484	15,883	226,037
Accrued wages and benefits	-	-	47,425	26,364	73,789
Deposits held for others	-	-	141,818	129,251	271,069
Other Current Liabilities	-	-	83	-	83
Due to other Governments	-	-	112,622	-	112,622
Total Current Liabilities	<u>3,670</u>	<u>-</u>	<u>508,432</u>	<u>171,498</u>	<u>683,600</u>
NET POSITION					
Investment in capital assets	-	-	136,324,552	5,399,901	141,724,453
Unrestricted	4,493,681	208,041	9,328,484	643,874	14,674,080
Total Net Position	<u>\$ 4,493,681</u>	<u>208,041</u>	<u>145,653,036</u>	<u>6,043,775</u>	<u>156,398,533</u>

The accompanying notes to the financial statements are an integral part of this statement

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For Fiscal Year Ended June 30, 2014

	Business-type Activities-Enterprise Funds				Total Enterprise Funds
	Home Sales	Regional Planning Authority	Utilities	Housing Services	
Operating Revenues					
Rentals and charges for services & sales	\$ -	-	3,183,286	431,989	3,615,275
Miscellaneous	31,038	-	5,401,842	-	5,432,880
Total Operating Revenues	<u>31,038</u>	<u>-</u>	<u>8,585,128</u>	<u>431,989</u>	<u>9,048,155</u>
Operating Expenses					
Housing	14,023	2,843	-	911,283	928,149
Administrative expenses	-	10,700	2,253,461	-	2,264,161
Bad debt expense	-	-	233,043	-	233,043
Depreciation expense	-	-	2,491,457	227,908	2,719,365
Total Operating Expenses	<u>14,023</u>	<u>13,543</u>	<u>4,977,961</u>	<u>1,139,191</u>	<u>6,144,718</u>
Operating Income (Loss)	<u>17,015</u>	<u>(13,543)</u>	<u>3,607,167</u>	<u>(707,202)</u>	<u>2,903,437</u>
Non-Operating Revenues (Expenses)					
Interest earnings on cash & investments	-	-	25,223	17,869	43,092
HUD operating subsidy & other intergovernmental	-	-	-	524,444	524,444
Net Non-Operating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>25,223</u>	<u>542,313</u>	<u>567,536</u>
Income Before Contributions & Transfers	17,015	(13,543)	3,632,390	(164,889)	3,470,973
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Change in Net Position	<u>17,015</u>	<u>(13,543)</u>	<u>3,632,390</u>	<u>(164,889)</u>	<u>3,470,973</u>
Net position, beginning of year	4,476,666	221,584	142,025,410	6,416,925	153,140,585
Restatement (Note 20)	-	-	(4,764)	(208,261)	(213,025)
Net position, beginning of year, as restated	<u>4,476,666</u>	<u>221,584</u>	<u>142,020,646</u>	<u>6,208,664</u>	<u>152,927,560</u>
Net position, end of year	<u>\$ 4,493,681</u>	<u>208,041</u>	<u>145,653,036</u>	<u>6,043,775</u>	<u>156,398,533</u>

The accompanying notes to the financial statements are an integral part of this statement

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Cash Flows
Proprietary Funds
For Fiscal Year Ended June 30, 2014

	Business-type Activities-Enterprise Funds				
	Home Sales	Regional Planning Authority	Utilities	Housing Services	Total Enterprise Funds
<u>Increase (Decrease) in Cash and Cash Equivalents</u>					
Cash flows from operating activities:					
Cash received from customers	\$ 195,880	14,489	3,397,457	422,295	4,030,121
Cash received from water rights	-	-	5,400,000	-	5,400,000
Cash payments to supplies for goods and services	-	(13,543)	(1,243,943)	(291,612)	(1,549,097)
Cash payments to employees for services	(85,364)	-	(1,044,781)	(601,527)	(1,731,672)
Net cash provided by (used for) operating activities	110,516	946	6,508,733	(470,843)	6,149,352
Cash flows from noncapital and related financing					
Operating grants received	-	-	-	524,444	524,444
Net cash provided by noncapital financing activities	-	-	-	524,444	524,444
Cash flows from investing activities:					
Investment Earnings	-	-	25,223	17,869	43,092
Purchases of assets	-	-	(1,589,110)	(46,301)	(1,635,411)
Sales of held for sale assets	215,823	-	-	-	215,823
Net cash provided by (used for) investing activities	215,823	-	(1,563,887)	(28,432)	(1,376,496)
Net increase in cash and cash equivalents	326,339	946	4,944,846	25,169	5,297,300
Cash and cash equivalents, beginning of year	4,027,983	207,095	4,639,684	761,474	9,636,236
Cash and cash equivalents, end of year	\$ 4,354,322	208,041	9,584,530	786,643	14,933,536
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Operating income (loss)	\$ 17,015	(13,543)	3,607,167	(707,202)	2,903,437
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation expense	-	-	2,491,457	227,908	2,719,365
Bad debt expense	-	-	233,043	-	233,043
Change in assets and liabilities:					
Prepaid and other assets	-	-	(3,323)	(9,694)	(13,017)
Receivables	164,842	14,489	215,652	-	394,983
Accounts Payable	(71,341)	-	(92,283)	9,863	(153,761)
Accrued payroll and employee benefits	-	-	9,681	2,754	12,435
Due to other governments	-	-	27,966	-	27,966
Deposits held for others	-	-	19,290	6,286	25,576
Other liabilities	-	-	83	(758)	(675)
Total Adjustments	93,501	14,489	2,901,566	236,359	3,245,915
Net cash provided by (used for) operating activities	\$ 110,516	946	6,508,733	(470,843)	6,149,352
<u>Non-cash capital and financing activities</u>					
None					

The accompanying notes to the financial statements are an integral part of this statement

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Fiduciary Assets and Liabilities-Agency Funds
June 30, 2014

	Agency
	Totals
ASSETS	
Cash and investments - held in trust	\$ 4,227,538
Property taxes receivable	9,306,969
<i>Total Assets</i>	<i>\$ 13,534,507</i>
LIABILITIES	
Deposits held for others	\$ 710,560
Taxes paid in advance	537,914
Due to other Governments	9,306,969
Undistributed taxes to other Governments	2,979,064
<i>Total Liabilities</i>	<i>\$ 13,534,507</i>

The accompanying notes to the financial statements are an integral part of this statement

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Santa Fe County (County) was established by the laws of the Territory of New Mexico of 1852, under provisions of the act now referred to as Section 4-26-1 of the New Mexico Statutes Annotated, 1978 Compilation. The County operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (police, fire), highways and streets, sanitation, health and social services, low rent housing assistance, culture-recreation, public improvements, planning and zoning, and general administration services.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's significant accounting policies are described below.

Reporting Entity

The County's major operations include public safety - sheriff and fire protection, emergency communication operations, adult and juvenile detention operations; public works – roads, solid waste, projects and facilities management, utilities (water and wastewater operations); certain health, social and community services, general administration services, planning and zoning, low income housing assistance, and the collection of and distribution of property taxes.

The financial reporting entity consists of a primary government and its component units. The County is a primary government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, component units combined with the County for financial statement presentation purposes, and the County, are not included in any other governmental reporting entity. Consequently, the County's financial statements include only the financial activity of those organizational entities for which its elected governing body is financially accountable.

During July 1996, the Housing Authority's Board resigned and day to day operations became a County responsibility. The Authority's operations are included in the financial statements as County enterprise and special revenue funds. The Santa Fe County Housing Authority Enterprise Fund is now known as Housing Services Enterprise Fund (Housing Services).

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the County as a whole. The reported information includes all of the non-fiduciary activities of the County. For the most part, the effect of internal activity has been removed from these statements. These statements distinguish

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

between governmental and business-type activities of the County. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, investment income and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and the fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. In addition, the fiduciary fund financial statements are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule the effect of internal activity has been eliminated from the government-wide financial statements, however the effect of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their exchange value. The County does not allocate indirect expenses to functions in the statement of activities.

Fund Financial Statements – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. In addition, derived tax revenues, such as gross receipts and gasoline taxes, are recognized as

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

revenues when the underlying exchange transaction has occurred. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, gross receipts taxes, state shared taxes, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Miscellaneous revenue is not susceptible to accrual because generally they are not measurable until received.

Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Deferred inflows of resources also arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column.

Property taxes recognized are net of estimated refunds and uncollectible amounts. Delinquent property taxes have been recorded as deferred revenue. Receivables that will not be collected within the available period have also been reported as deferred revenue on the governmental fund financial statements.

Customer contributions owed to the Utilities Division for the extension of the water system to their property are recorded as revenue when the customer begins to receive water service. Customer contributions owed to the Utilities Division are recorded as notes receivable and deferred revenue if water service has not yet been extended to the customer. Mortgage receivables owed to the Housing Services Fund when the homeowner purchased the property under the Home Sales program is not owed unless the homeowner sells or refinances the property. These mortgages represent the deferred profit from the sale of the property. Ten percent of the mortgage balance is reduced each year the homeowner owns the property. Deferred revenue is recorded until the homeowner sells the property or the mortgage receivable is paid off.

The County reports the following major governmental funds.

General Fund – This fund accounts for all financial activities except those required to be accounted for in other funds. It is funded primarily through property, gross receipts and other miscellaneous taxes.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Developer Fees Fund – This fund accounts for funds contributed by Las Campanas Limited Partnership and others for affordable housing programs and other projects. The fund was created by the Board of County Commissioners. In prior years this fund had received approximately \$2.0 million in payments from the private Las Campanas housing development project and the Affordable Housing program, which assists low income persons in the purchase of homes. Current revenue is from interest on the cash balance of this fund and developer funds to assist the affordable housing program. Mortgages funded by developers as part of an affordable housing program are recorded to this fund.

Fire Operations Fund – This fund accounts for the funding and expenses of the County’s career fire and emergency medical services. It is funded primarily through gross receipts taxes, charges for ambulance services, and revenue from various grants.

Corrections Operations Fund – This fund accounts for the funding and expense of the County Adult and Juvenile Detention Facilities, through charges for care of prisoners from outside jurisdictions, property taxes, along with gross receipts taxes. This fund also accounts for expenditures associated with the care of Santa Fe County adult and juvenile inmates. This fund was identified as the Jail Facility Fund in prior years.

Capital Outlay GRT Fund – This fund accounts for a 1/4 cent gross receipt tax to be used for various capital projects.

The County has elected to report all of its enterprise funds as major funds. The following are major proprietary (enterprise) funds:

Home Sales Fund – This enterprise fund is used to account for the construction and sales of housing to eligible buyers of affordable housing.

Regional Planning Authority Fund – This enterprise fund is used to account for the funding and expense of the Regional Planning Authority, created by agreement between the City of Santa Fe and Santa Fe County.

Utilities Fund – This enterprise fund is used to account for the funding and expense of the Water and Wastewater utilities of Santa Fe County.

Housing Services Fund – This enterprise fund is used to account for the funding and expense of the County's Public Housing Authority. Revenue for this fund is derived from housing rentals and Housing and Urban Development (HUD) grants and subsidies.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for this fund include sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Additionally, the County reports the following fund type:

Fiduciary Funds – The Fiduciary Funds are agency funds which account for resources held by the County on behalf of others including inmates, bail money posted, seized and/or forfeited amounts, court ordered writs of execution, and funds utilized by the multi-jurisdictional narcotic task force. In addition, the County Treasurer Fund accounts for collections and payments to the County and other recipient entities of property taxes, interest and penalties, billed and collected by the County on their behalf.

C. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County does not have any items that qualify for reporting in this category.

Also, in addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has three types of items, which arise only under modified accrual basis of accounting, that qualify for reporting in this category. Accordingly, the items under the deferred inflows category (*property taxes, mortgages and down payment assistance, and unavailable revenue*) are reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

D. Cash and Investments

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents at year end were cash in bank and investments held by the County.

New Mexico Statutes Annotated (NMSA) authorizes the County to invest public monies in the State Treasurer's Local Government Investment Pool, interest-bearing savings accounts, certificates of deposit, and repurchase agreements in eligible depositories; bonds or other obligations of the U.S. government that are guaranteed as to principal and interest by the U.S.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

government; and bonds of the State of New Mexico, counties, cities, school districts, and special districts as specified by statute.

The State of New Mexico Local Government Investment Pool is a pool that is not registered with the United States Securities Exchange Commission. Section 6-10-101, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money for short-term investment in securities that are issued by the United States government or by its departments or agencies and are either direct obligations of the United States or are backed by the full faith and credit of the United States government or are agencies sponsored by the United States government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the Local Government Investment Pool is voluntary. The investment in the State of New Mexico Local Government Investment Pool approximates the value of the participant's pool share.

A significant portion of the cash and investment of funds of the County is pooled for investment purposes. Equity in pooled cash and investments includes amounts in demand deposit accounts, money market accounts, certificates of deposit, U.S. Treasury securities, and repurchase agreements secured by collateral with a market value greater than 102% of the value of the agreement. The securities are held by a third party in the County's name. Repurchase agreements are recorded at fair market value. Interest earned is allocated to the applicable County funds based on the County's policy of allocating interest to those funds which is required by law or by debt covenants. The remaining interest income is recorded in the General Fund.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

Certain resources set aside for the repayment of debt, State of NM and County required contingency are classified as cash and investments – restricted on the statement of net position/balance sheet, because their use is limited by applicable bond covenants or statutory and other contractual requirements. Trust accounts, recorded in the Debt Service Funds, are used to segregate resources accumulated for future debt service payments.

E. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” All receivables are shown net of allowance for uncollectible.

The County is responsible for assessing, collecting and distributing property taxes for its own operational and debt service purposes and for certain outside entities. Unpaid property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable in two installments no later than December 10 and May 10. Collections and remittance of property taxes are accounted for in the County Treasurer's Agency Fund. Amounts are recognized as revenue in the applicable governmental fund types under accounting principles generally accepted in the United States. The property taxes receivable for the General Fund and for the Debt Service Fund in the governmental fund financial statements are net of an allowance for uncollectible. Refunds related to the settlement of property tax protests are only recorded when the case is completed.

G. Inventory

Inventories on hand at year end were immaterial and therefore not included on the fund or government-wide financial statements.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

I. Capital Assets

Capital assets, which include land and improvements; buildings and improvements; plant; vehicles, furniture, and equipment; construction in progress; computer software; and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of \$3,000 or more and an estimated useful life of more than one year. Effective July 1, 2006, State law requires capitalization of assets greater than \$5,000. The County has elected to use the more conservative threshold of \$3,000 for internal tracking purposes. Such assets are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Such assets, including infrastructure, have higher limits that must be met before they are capitalized. Governmental capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and structures	40
Improvements other than buildings	25-40
Infrastructure	25-30
Machinery and equipment	3-10
Furniture, vehicles and other assets	3-5

All additions to the infrastructure have been capitalized. The Utilities Fund consists of engineering costs and other expenses to plan and build a water system. Depreciation expense is recorded by the Utilities Fund over the estimated 50 year life of the water system. Proprietary capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Utilities	Housing Services
Water system	50 years	
Buildings	40 years	40 years
Machinery and equipment	10 years	10 years
Furniture, vehicles, other assets	3-5 years	3-5 years

J. Compensated Absences

The County’s employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay. Accumulated sick leave benefits in excess of 240 hours are eligible to be “sold back” to the County upon an employee’s retirement at a rate of 50% of the excess leave. Sick leave that is eligible to be sold back and vested or accumulated vacation leave is expected to be liquidated with available financial resources and is recorded as an expenditure and fund liability of those funds that will pay it. No liability is recorded for sick leave benefits that are estimated or will be taken prior to retirement. In the entity-wide statements vested or accumulated vacation and sick leave eligible to be sold back to the County are recorded as an expense and liability as the benefits accrue to employees. The General Fund has been used in prior years to liquidate the liability for compensated absences.

K. Long-term Obligations

In the government-wide financial statements and proprietary fund types, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts and the difference between the reacquisition price and net carrying

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

amount of the old debt are deferred and amortized over the life of the bonds using the straight line method, which approximates the effective interest method, over the term of the related debt. Bond issuance costs are recognized as an expenditure in both the governmental fund types and entity-wide financial statements when bonds are issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, and similar items when bonds are issued. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

L. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund statements are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

M. Budgets

Budgets are adopted on a basis inconsistent with generally accepted accounting principles (GAAP). Appropriations of funds unused or underspent during the fiscal year may be carried over into the next fiscal year by budgeting those amounts in the subsequent year's budget. For the current fiscal year actual to budget comparisons, the actual amounts are reported on the budgetary basis, which differs from the modified accrual basis for governmental fund types and accrual basis for the enterprise funds.

Differences between the budgetary basis and GAAP include the following:

1. The budget includes encumbrances (unperformed contracts for goods or services). GAAP does not include encumbrances.

2. The budget does not include certain liabilities, receivables, and depreciation expense for Enterprise funds. The GAAP basis financial statements do include these transactions.

Annual appropriated budgets are adopted for the general, special revenue, debt service, capital projects, and the enterprise funds.

Department heads and elected officials are required to complete budget request forms for each organizational unit. The County Manger's Office prepares a management budget

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

recommendation based upon budget requests as well as Board of County Commissioner and community priorities. The Commissions reviews the management budget recommendations and makes changes as needed. The amended budget is then adopted and approved by resolution. The Finance Division prepares the adopted budget for submission to the Local Government Division (LGD) of the Department of Finance and Administration (DFA) by June 1, for interim approval.

Before July 1, DFA grants interim approval of the budget. The County's final annual budget document, which incorporates any changes recommended by DFA/LGD is prepared and submitted to DFA/LGD by July 31. During August, the County's final annual budget is reviewed and certified by DFA/LGD.

After the annual budget is adopted, the following types of adjustments must be approved by the governing body through a resolution and submitted to DFA for review and approval: 1) budget increases, 2) transfers of budget or cash between funds, and 3) budget decreases.

Additionally, it is County policy to prepare an internal budget adjustment request form for the following:

- Transfers within organizational units (between expenditure categories)
- Transfers between organizational units (same department and same fund)

Organizational unit budgets are monitored by the Finance Division to ensure that DFA and County policy are being followed. Additionally, a mid-year budget review is conducted which may include a hearing with the County Manager, Finance Division staff, and department heads and elected officials. During the hearing, department goals and objectives and budget status are reviewed. This review may result in budget adjustments.

The legal level of budgetary control is the fund level. Expenditures may not legally exceed budgeted appropriations at the fund level except for the following funds, whose legal level of budgetary authority is at the program or district level:

Emergency Medical Services
Fire Districts

The following funds were not budgeted in fiscal year 2014:

Recreation Special Revenue Fund
Equipment Loan Debt Service Fund

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting is used for purchase orders, contracts, and other commitments for the expenditures of monies to reserve that portion of the applicable appropriation, as an extension of formal budgetary integration. In governmental fund types, encumbrances outstanding at year-end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Significant encumbrances, those greater than \$200,000, are disclosed in the Commitments and Contingencies Note 13.

O. Net Position

In the government-wide financial statements, net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. Unrestricted net position represents assets of the County not restricted for any other project or purpose.

P. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES

Fund Balance Classifications:

Nonspendable – Represents amounts that are not in a spendable form, cannot be spent, or required by legal or other contractual reasons to be maintained intact. This classification includes permanent fund principal, inventory, assets held for sale, prepaids, and long-term receivables net of deferred revenue. At June 30, 2014, the County had \$735,512 in nonspendable fund balance made up of prepaid insurance on boiler and machinery equipment and prepaid insurance on law enforcement.

Restricted – Represents amounts that have been constrained by specific purposes stipulated by external providers, creditors, grantors and other governments, constitutionally, or through enabling legislation. At June 30, 2014, the County had \$146,090,170 in restricted fund balance. Restrictions included bond covenants restricted for capital projects, debt service restrictions, grantor agency restrictions, and other contractual amounts statutorily restricted by State or Federal law.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES (Continued)

Committed – Includes amounts that have been committed by formal action by the highest level of authority for specific purposes (via Board of County Commissioners [BCC] action, resolution or adopted ordinance-both equally binding) and can only be changed or lifted by the same formal action. At June 30, 2014, the County had \$1,212,627 in committed fund balance in the Emergency Communications Operations Fund, which represents \$250,000 in capital contingency and the remaining fund balance in excess of statutory restrictions formally committed by the Board of County Commissioners during the budget adoption for the operation of the Regional Emergency Communication Center (RECC). Other committed amounts include a 1/12th (one month) fund expense reserve in those funds that directly support County operations and personnel totaling \$2.2M in non major governmental funds, and \$2.8M in major funds. This was adopted by BCC Resolution No. 2008-47, establishing a budget policy, and continues to be formally committed via resolution formally adopting the FY14 budget. In the General Fund, there is an economic contingency reserve of \$7.5M set aside via prior years' BCC actions, to help offset future budget shortfalls relative to unfavorable economic conditions. There is also \$6.3M in committed fund balance set aside for a loan guarantee with Santa Fe Film and Media Studios for the construction of a film and multi-media production studio. Additionally, there is \$12M in fixed asset replacement set aside to replace obsolete, old, and disposed fixed assets.

Assigned – Amounts that are intended to be used for specific purposes by the County, but do not meet the definition of other fund balance classifications. Aside from the General Fund, this category represents the residual fund balance classification for all governmental funds that contain a positive fund balance in excess of nonspendable, restricted, and committed amounts. The County does not have Assigned Fund Balance balances as of June 30, 2014.

The authority to assign fund balance can be that of the Board of County Commissioners, or by an official (usually the County Manager or County Finance Director) that has been delegated that authority. The County had no assigned fund balance in the governmental funds at June 30, 2014, as all fund balance amounts had been classified in their respective category.

Unassigned – This is the fund balance that is the residual classification for the General Fund not contained in other classifications. Only the General Fund can report a positive unassigned fund balance. Other governmental funds may have a negative unassigned fund balance after all restrictions or commitments have been accounted for via other classifications. In the General Fund, the unassigned fund balance at June 30, 2014, was \$6.3M and represents residual fund balance undesignated by other classifications.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 2 – CLASSIFICATION OF NET POSITION AND FUND BALANCES (Continued)

The following schedule presents fund balance classifications at June 30, 2014:

	General Fund	Developer Fees	Fire Operations	Corrections Operations	Capital Outlay GRT	Non-Major Funds
FUND BALANCE						
Nonspendable:						
Prepaid Insurance	\$ 122,035	-	64,673	286,294	-	262,510
Subtotal:	122,035	-	64,673	286,294	-	262,510
Restricted:						
Debt Service	2,140,006	-	-	-	-	11,232,761
Capital Projects	-	-	-	-	30,832,592	28,625,464
Statutory budget reserve	26,519,171	-	-	-	-	-
Other contractual & statutory requirements	-	1,302,112	6,175,470	6,205,061	-	33,057,533
Subtotal:	28,659,177	1,302,112	6,175,470	6,205,061	30,832,592	72,915,758
Committed:						
Contingency reserve above requirement	7,500,000	-	896,856	1,901,072	-	2,162,614
Loan guarantee-Santa Fe Studios	6,300,000	-	-	-	-	-
Fixed asset replacement	12,000,000	-	-	-	-	-
Disaster recovery	5,000,000	-	-	-	-	-
Facility/infrastructure	7,000,000	-	-	-	-	-
Emergency Communication Operations	-	-	-	-	-	1,212,627
Subtotal:	37,800,000	-	896,856	1,901,072	-	3,375,241
Unassigned:	6,325,975	-	-	-	-	-
Total Fund Balance	\$ 72,907,187	1,302,112	7,136,999	8,392,427	30,832,592	76,553,509

NOTE 3 – CASH AND INVESTMENTS

At year end, the carrying amount of the County's deposits was \$62,409,170 and the bank balance was \$66,155,241. The difference represents outstanding checks, deposits, and other reconciling items.

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County has a deposit policy for custodial credit risk; which follows New Mexico law. All deposits with financial institutions must be collateralized in an amount not less than 50% of the uninsured balance.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3 – CASH AND INVESTMENTS (Continued)

No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At year end, \$1,284,103 of the County’s bank balance was exposed to custodial credit risk as uninsured and collateralized with securities held by the pledging financial institution’s trust department.

The pledged collateral by bank at year end consists of the following:

	50%
	Requirement
Deposits	\$ 66,155,241
Less FDIC coverage	<u>1,748,000</u>
Total unsecured public funds	<u>64,407,241</u>
Collateral requirement	32,203,621
Pledged securities, fair value	<u>88,840,364</u>
Pledged in excess of requirement	<u>\$ 56,636,743</u>

At year end the County’s investments consisted of the following:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More than 10
Money market-investments	\$ 57,479,153	\$ 57,479,153	\$ -	\$ -	\$ -
State Treasurer’s Investment Pool	53,509	53,509	-	-	-
Marketable CD’s	250,000	-	250,000	-	-
U.S Treasuries	1,020,000	-	1,020,000	-	-
U.S. Agencies:					
Federal Farm Credit Banks	7,929,545	-	2,929,545	2,000,000	3,000,000
Federal National Mortgage Association	24,936,693	-	17,456,440	6,480,253	1,000,000
Federal Home Loan Mortgage Corporation	18,154,575	3,009,087	10,997,330	2,652,042	1,496,116
Federal Home Loan Bank	36,122,803	1,000,299	11,476,980	14,035,387	9,610,137
Fing Corp FICO	4,893,000	-	4,893,000	-	-
Total	<u>\$ 150,839,278</u>	<u>\$ 61,542,048</u>	<u>\$ 49,023,295</u>	<u>\$ 25,167,682</u>	<u>\$ 15,532,158</u>

Interest Rate Risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The weighted average maturity of the State Treasurer’s local government investment pool was 50 days at year end.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3 – CASH AND INVESTMENTS (Continued)

Credit Quality Risk - The County has an investment policy that would further limit its investment choices. Risk classifications are limited to primary capital asset ratio of 6.1 percent for “Class A”, 5 percent for “Class B”, less than 5 percent for “Class C”, and less than 2.5 percent for “Class D”. All of the County’s investments in U.S. Agencies in the preceding table were rated Aaa by Moody’s Investors Service and AAA by Standard & Poor’s. The *New MexiGROW* Local Government Investment Pool (LGIP), a government investment pool is rated AAAM by Standard & Poor’s and is authorized by the New Mexico State statute.

Custodial Credit Risk – Investments - To control custody risk, State law and the County adopted Investment Policy requires all securities and all collateral for time and demand deposits, as well as repurchase agreement collateral, be transferred delivery versus payment and held by an independent party required to provide original safekeeping receipts. Repurchase agreements must be collateralized to 102%.

The County’s investment in the New Mexico State Treasurer’s Investment Pool represents a proportionate interest in the Pool’s portfolio. The County’s portion is not identified with specific investments and is not subject to custodial risk; however, separately issued financial statements of the Office of the State Treasurer disclose the collateral pledged to secure the State Treasurer’s cash and investments. The most recent report may be obtained by contacting the Office of the State Treasurer, PO Box 608, Santa Fe, NM 87504-0608.

Concentration of Credit Risk – Investments in securities of any issues, other than U.S. Treasury Securities, mutual funds, local government investment pool, that represent 5% or more of the total investments at year end are as follows:

	Amount	% of Investments
Treasury Money Market	\$ 57,905,058	38%
U.S. Agencies		
Federal Farm Credit Banks	7,929,545	5%
Federal National Mortgage Association	24,936,693	17%
Federal Home Loan Mortgage Corporation	18,154,574	12%
Federal Home Loan Bank	36,122,803	24%

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 4 – RECEIVABLES

Governmental receivable balances, net of allowance for uncollectible accounts, as of year-end for the County’s individual major governmental funds and non-major governmental funds in the aggregate, were as follows:

	General Fund	Developer Fees*	Fire Operations	Corrections Operations	Capital Outlay GRT	Non-Major Governmental Funds
Accounts	\$ 252,901	\$ -	\$ 8,437,033	\$ 3,757,536	\$ -	\$ 1,733,635
Taxes	6,950,608	143,858	1,386,418	-	1,548,222	4,644,669
Interest	242,585	-	-	64,871	-	12,282
Grantor & other	121,029	-	229,450	-	-	1,548,245
Mortgage Notes	-	13,743,919	-	-	-	-
Down Payment Assistance	-	529,600	-	-	-	-
Less: Allowance for uncollectible	(29,086)	(2,884,432)	(8,188,154)	(3,189,468)	-	(30,169)
Net receivables	\$ 7,538,037	\$ 11,532,945	\$ 1,864,747	\$ 632,939	\$ 1,548,222	\$ 7,908,662

*Developer fees receivable fund accounts receivable are not expected to be collected within 1 year; therefore, are considered long term assets.

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also report deferred inflows in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable (General Fund)	\$ 4,819,419	-
Mortgages receivable (Developer Fees Fund)	11,530,607	-
Charges for services receivables (Fire Operations Fund)	101,611	-
Delinquent property taxes receivable (Non-Major Governmental Funds)	1,025,307	-
Charges for services receivable (Non-Major Governmental Funds)	1,911,622	-
Total deferred revenue for governmental funds	\$ 19,388,566	\$ -

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 5 – CAPITAL ASSETS

A summary of capital asset activity for the current fiscal year follows:

Governmental Activities:

	Balance June 30, 2013 as restated	Additions	Deletions	Transfers	Balance June 30, 2014
Land	\$ 35,340,699	344,899	-	749,844	36,435,442
Right of Way Land	10,109,940	-	-	-	10,109,940
Construction in progress	<u>5,439,516</u>	<u>6,023,913</u>	<u>-</u>	<u>(5,967,494)</u>	<u>5,495,935</u>
Total	<u>50,890,155</u>	<u>6,368,812</u>	<u>-</u>	<u>(5,217,650)</u>	<u>52,041,317</u>
Assets being depreciated:					
Buildings & Improvements	172,203,661	3,187,521	-	5,217,650	180,608,832
Infrastructure	65,454,745	4,758,427	-	-	70,213,172
Vehicles, Furniture, Fixtures & Equipment	<u>58,368,294</u>	<u>5,377,933</u>	<u>(2,669,810)</u>	<u>-</u>	<u>61,076,417</u>
Total	<u>296,026,700</u>	<u>13,323,881</u>	<u>(2,669,810)</u>	<u>5,217,650</u>	<u>311,898,421</u>
Less: Accumulated Depreciation					
Buildings & Improvements	(38,970,966)	(4,736,582)	-	-	(43,707,548)
Infrastructure	(22,204,607)	(2,179,411)	-	-	(24,384,018)
Vehicle, Furniture, Fixtures, & Equipment	<u>(45,106,745)</u>	<u>(3,892,059)</u>	<u>2,669,810</u>	<u>-</u>	<u>(46,328,994)</u>
Total	<u>(106,282,318)</u>	<u>(10,808,052)</u>	<u>2,669,810</u>	<u>-</u>	<u>(114,420,560)</u>
Net Fixed Assets	<u>\$ 240,634,537</u>	<u>8,884,641</u>	<u>-</u>	<u>-</u>	<u>249,519,178</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 5 – CAPITAL ASSETS (Continued)

Business Type Activities:

REGIONAL PLANNING AUTHORITY

	Balance June 30, 2013	Additions	Deletions	Transfers	Balance June 30, 2014
Vehicles, Furniture, Fixtures, & Equipment	\$ 6,736	-	(3,107)	-	3,629
Total	6,736	-	(3,107)	-	3,629
Less: Accumulated Depreciation Vehicle, Furniture, Fixtures, & Equipment	(6,736)	-	3,107	-	(3,629)
Total	(6,736)	-	3,107	-	(3,629)
Net Fixed Assets	\$ -	-	-	-	-

UTILITIES DEPARTMENT

	Balance June 30, 2013 as restated	Additions	Deletions	Transfers	Balance June 30, 2014
Land	\$ 1,439,391	936	-	-	1,440,327
Water Rights	21,704,696	-	-	-	21,704,696
Construction in progress	43,814	384,605	-	-	428,419
Total	23,187,901	385,541	-	-	23,573,442
Assets being depreciated:					
Buildings & Improvements	21,751	-	-	-	21,751
Water Systems	121,174,258	1,036,038	-	-	122,210,296
Vehicles, Furniture, Fixtures & Equipment	628,358	167,532	(93,032)	-	702,858
Total	121,824,367	1,203,570	(93,032)	-	122,934,905
Less: Accumulated Depreciation Buildings & Improvements	(9,030)	(2,886)	-	-	(11,916)
Water Systems	(7,301,212)	(2,426,913)	-	-	(9,728,125)
Vehicle, Furniture, Fixtures, & Equipment	(475,128)	(61,658)	93,032	-	(443,754)
Total	(7,785,370)	(2,491,457)	93,032	-	(10,183,795)
Net Fixed Assets	\$ 137,226,898	(902,346)	-	-	136,324,552

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 5 – CAPITAL ASSETS (Continued)

Business Type Activities (Continued):

HOUSING SERVICES

	Balance June 30, 2013 as restated	Additions	Deletions	Transfers	Balance June 30, 2014
Land	\$ 725,205	-	-	-	725,205
Assets being depreciated:					
Buildings & Improvements	7,836,345	-	-	-	7,836,345
Vehicles, Furniture, Fixtures & Equipment	404,897	46,302	(13,963)	-	437,236
Total	8,241,242	46,302	(13,963)	-	8,273,581
Less: Accumulated Depreciation					
Buildings & Improvements	(2,999,062)	(210,730)	-	-	(3,209,792)
Vehicle, Furniture, Fixtures, & Equipment	(385,878)	(17,178)	13,963	-	(389,093)
Total	(3,384,940)	(227,908)	13,963	-	(3,598,885)
Net Fixed Assets	5,581,507	(181,606)	-	-	5,399,901
Business-type activities capital assets, net	\$142,808,405	(1,083,952)	-	-	141,724,453

Depreciation expense was charged to functions/programs as follows:

Governmental Activities:	
General government	\$ 1,491,209
Public safety	5,254,103
Health and welfare	906,021
Culture and recreation	764,495
Highways and streets	2,392,224
Total depreciation expense – governmental activities	<u>\$ 10,808,052</u>
Business-Type Activities:	
Regional Planning Authority	\$ -
Utilities	2,491,457
Housing Services	227,908
Total depreciation expense – business-type activities	<u>\$ 2,719,365</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 5 – CAPITAL ASSETS (Continued)

Construction Commitments – At year end, the County had contractual commitments related to capital projects for the construction of County road 98 and Caja Del Rio and other various projects. At year end the County had spent \$14M on the projects and had estimated remaining contractual commitments of \$6.6M. These projects are being funded primarily with bond proceeds and capital outlay gross receipts taxes.

NOTE 6 – OPERATING LEASES

The County leases equipment and office space under the provisions of long-term lease agreements classified as operating leases for accounting purposes. Expenditures under the terms of the operating leases totaled \$362,719 for the current fiscal year. The operating leases are subject to future appropriation and, as such, cancelable by the County at the end of a fiscal year. The future minimum rental payments required under the operating leases at year end, were as follows:

Year Ending June 30:		
2015	\$	103,910
2016		48,928
2017		50,020
2018		51,486
2019		52,121
2020-24		271,461
2025-29		150,385
2030-31		<u>3,822</u>
Total minimum payments required	<u>\$</u>	<u>732,133</u>

NOTE 7 – LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require the County to place a final cover on the County-operated landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be incurred after the date the landfill stops accepting waste, the County reports these closure and post-closure care costs as a liability as of each balance sheet date. The County closed the landfill during fiscal year 1997. The \$1,899,848 reported as landfill closure and post-closure care liability at year end represents management's estimate based on an expert hired to estimate the costs for standard monitoring and compliance to 2027.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 7 – LANDFILL CLOSURE AND POST-CLOSURE COSTS (Continued)

Annual ground water monitoring has demonstrated the County is in compliance with ground water contamination. The County is required to perform monitoring of the ground water every five years. The County estimates it will not expend any significant monies for post-closure costs in the next fiscal year. Current year expenditures of \$16,016 were paid by the General Fund. These amounts are based on what it would cost to perform all closure and post-closure care in fiscal 2014. Actual costs may be higher due to inflation, changes in technology, or changes in regulations; therefore, an amount due within one year is not recorded.

NOTE 8 – CONDUIT DEBT OBLIGATIONS

The County has issued Project Revenue Bonds to provide assistance for the El Castillo Retirement Residences Project. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. At year end, there were two series of Project Revenue Bonds outstanding, with an aggregate principal amount payable of \$10,920,000.

The County issued \$3,000,000 multi-family Housing Revenue Bonds in August 1998 to provide assistance for the construction of the Villa Grande Apartments. The bonds are secured by the revenues and mortgage of the property. At year end, the amounts of bonds outstanding were \$2,820,000.

The County issued \$7,400,000 of tax-exempt variable rate and \$2,650,000 of taxable fixed rate Education Facility Revenue Bonds in April 2008 to provide assistance for building an elementary school for the Archdiocese of Santa Fe. The bonds are secured by Education Facility Revenues. At year end, the amounts of bonds outstanding were \$8,535,000.

Total conduit debt outstanding at June 30, 2014, was \$22,275,000. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

NOTE 9 – BONDS PAYABLE

Bonds payable at year end consisted of the following outstanding general obligation and revenue bonds. The bonds are both callable and non-callable with interest payable semiannually. Property taxes or gross receipts taxes as applicable from the respective debt service funds are used to pay bonded debt.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 9 – BONDS PAYABLE (Continued)

Sinking fund requirements for the Correctional System and GRT Revenue Bonds Requirement revenue bonds are 1) 10% of the original principal amount of the bonds or 2) the maximum annual debt service of the bonds or 3) 125% of the average annual debt service of the bonds. The County has chosen option 2.

Revenue and general obligation bonds outstanding as reported in governmental-type activities at year end were as follows:

Purpose	Original Amount Issued	Interest Rates	Maturity	Outstanding Principal June 30, 2014	Due Within One Year
Governmental activities:					
General Obligation Bonds:					
GOB Series 2005A - Roads, Public Works, Water	\$ 20,000,000	4.0% to 4.375%	7/1/25	\$ 10,450,000	\$ 500,000
GOB Series 2005 - Refunding 97 GOB	8,490,000	3.75% to 4.192%	7/1/16	2,980,000	950,000
GOB Series 2007A - Judicial Center	25,000,000	4% to 4.5%	7/1/26	20,050,000	250,000
GOB Series 2007B – Roads & Water	20,000,000	4% to 5.5%	7/1/27	15,800,000	500,000
GOB Series 2008 - Buckman Direct Diversion Water	32,500,000	3% to 4.25%	7/1/24	25,900,000	1,000,000
GOB Series 2009 - Road, Fire, Water, OS, Transfer Stations	17,000,000	3% to 4.3%	7/1/24	12,250,000	1,000,000
GOB Series 2010 - Refund 2001A & 1999 Series	13,505,000	2.125% to 3%	7/1/18	7,140,000	920,000
GOB Series 2011 – Refund 2001A & Road, Fire, Water, OS, Transfer Stations	17,500,000	2.5% to 4%	7/1/26	13,440,000	1,165,000
GOB Series 2013-Roads, Public Works, Water	19,000,000	2.0% to 4.0%	7/1/28	19,000,000	350,000
Total				<u>127,010,000</u>	<u>6,635,000</u>
Revenue Bonds:					
Correctional System 1997	30,000,000	5.0% to 6.0%	2/1/27	20,000,000	1,095,000
Sheriff's Facility - 1997A	6,000,000	5.0% to 6.0%	2/1/27	3,760,000	205,000
Subordinate Judicial Center – 2008	30,000,000	3.5% to 5%	6/1/33	26,520,000	445,000
2009 Series Capital Outlay GRT - Water Rights	12,090,000	2% to 5%	6/1/29	10,000,000	490,000
2010A Series Capital Outlay GRT - Buckman Direct Diversion	21,215,000	2% to 5%	6/1/30	18,295,000	825,000
2010B Series Capital Outlay GRT - Buckman Direct Diversion	10,195,000	2% to 4.25%	6/1/30	8,885,000	370,000
Total				<u>87,460,000</u>	<u>3,430,000</u>
Grand Total				<u>\$ 214,470,000</u>	<u>\$ 10,065,000</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 9 – BONDS PAYABLE (Continued)

Annual debt service requirements to maturity on revenue and refunding bonds for governmental activities at year end are summarized as follows:

Year ending June 30:	<u>Principal</u>	<u>Interest</u>
2015	\$ 10,065,000	\$ 8,872,993
2016	10,760,000	8,506,055
2017	11,650,000	8,098,846
2018	13,005,000	7,648,287
2019	13,445,000	7,149,638
2020-24	73,095,000	26,998,642
2025-29	69,435,000	9,914,677
2030-33	<u>13,015,000</u>	<u>1,420,675</u>
Total	<u>\$ 214,470,000</u>	<u>\$ 78,609,813</u>

In prior years, the County defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At year end, \$10,365,000 of defeased bonds was still outstanding.

Pledged revenues – governmental activities. The County has pledged future gross receipts tax revenues to repay outstanding revenue bonds of \$87.5M as of June 30, 2014. Proceeds from the original bond issuances provided financing for the acquisition and construction of major capital facilities and water systems. The bonds are paid solely from the County's gross receipts tax and are payable through 2033. Total annual principal and interest payments for all gross receipts tax revenue bonds are expected to require less than 18% of gross receipts tax revenues. Total principal and interest to be paid on the bonds is \$129.7M. The current total gross receipts tax revenues were \$47.9M and the total principal and interest paid on the bonds was \$7.5M, or 15.6% of gross receipts tax revenues.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 10 – LOANS PAYABLE

During the year ended June 30, 2014, the County entered into two non-interest agreements with the New Mexico Water Trust Board and the New Mexico Finance Authority in connection with water utility projects within Santa Fe County. The annual payments of principal are the responsibility of the Capital Outlay GRT Fund.

During the year ended June 30, 2012, the County entered into an agreement with the City of Santa Fe to repay a portion of non-interest loan/grant agreements with the Water Trust Board in connection with the Buckman Direct Diversion Project. The annual payments of principal are the responsibility of the Capital Outlay GRT Fund. Annual debt service requirements to maturity are summarized as follows:

Year ending June 30:	<u>Principal</u>
2015	\$ 26,094
2016	26,095
2017	26,094
2018	26,095
2019	26,095
2020-24	130,477
2025-29	119,958
Total	<u>\$ 380,908</u>

NOTE 11 - CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the current fiscal year was as follows:

	<u>Balance June 30, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2014</u>	<u>Due Within One Year</u>
Governmental Activities:					
General obligation bonds	\$ 133,455,000	-	(6,445,000)	127,010,000	6,635,000
Revenue bonds	90,600,000	-	(3,140,000)	87,460,000	3,430,000
Loan Payable	434,462	-	(53,554)	380,908	26,094
Landfill closure and post-closure costs	1,915,864	-	(16,016)	1,899,848	16,016
Compensated absences	3,310,352	2,709,878	(2,926,841)	3,093,389	3,093,389
Total	<u>\$ 229,715,678</u>	<u>2,709,878</u>	<u>12,581,411</u>	<u>219,844,145</u>	<u>13,200,499</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

At year end, nineteen governmental funds were involved in borrowing arrangements with the General Fund due to the existence of a negative cash balance. All inter fund balances are expected to be paid within one year.

The Interfund Assets and Liabilities reported in the governmental fund balance sheet consist of the following:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 1,345,930	\$ 6,062
Developer Fees	-	295,805
Fire Operations	-	1,002
Total Major Funds	1,345,930	302,869
Nonmajor Funds:		
Road Maintenance	-	94
Indigent Services	-	175
EMS Health Care	-	598
Alcohol Programs	-	590
Emergency Communication Operations	-	275
Housing Capital Improvement	-	44,645
GOB Debt Service	219,792	-
Jail Revenue Bond	-	859
Community Development Block Grant	-	111,234
Capital Projects-Federal	-	2,282
State Special Appropriations	-	59,560
GOB Series 2005	-	39
GOB Series 2007A	-	144
GOB Series 2007B	-	28
2008 GRT Revenue Bond-Judicial	-	185
GOB Series 2009	-	319,169
GOB Series 2011	-	544,954
Equipment Loan Proceeds	-	17,893
GOB Series 2013	-	160,010
GOB Series 2001	-	38
Facility Bond 1997	-	16
Fire Tax Revenue Bond	-	42
GOB Series 2001A	-	23
Total Nonmajor Funds	219,792	1,262,853
Total County	\$ 1,565,722	\$ 1,565,722

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Interfund transfers for the year ended June 30, 2014, are listed as follows:

Transfers from General Fund to		
Property Valuation	\$	97,874
Law Enforcement Operations		12,009,677
Correction Operations		10,405,429
Road Maintenance		5,458,341
Economic Development		500,000
Alcohol Programs		60,000
Farm & Range		5,000
GRT Revenue Bond		1,976,501
		<u>30,512,822</u>
Transfer from Corrections Fund to		
Correction Operations		220,000
Transfers from Environment GRT to		
General Fund		610,520
Transfers from Capital Outlay GRT to		
GRT Revenue Bond Debt Svc		3,163,377
WTB Loan/Grant Debt Svc		61,894
		<u>3,225,271</u>
Transfer from Correction GRT to		
Corrections Operations		4,317,750
Transfer from Indigent Hospital to		
Indigent Services		1,738,011
Transfer from EMS Healthcare to		
Corrections Operations		33,366
Transfer from EMS Hospital to		
EMS Health Care		780,501
Fire Operations		4,037,249
		<u>4,817,750</u>
Transfers from Alcohol Programs to		
General Fund		30,000
Law Enforcement Operations		75,000
		<u>105,000</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 12 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Transfer from Fire Operations to Emergency Communications	3,409,521
Transfer from Corrections Operations to Jail Revenue Bond Debt Service	2,248,115
Transfer from GOB Series 2005 to GOB Debt Service	33,738
Transfer from GOB Series 2007 to GOB Debt Service	966
Transfer from GOB Series 2008 to GOB Debt Service	1,775
Transfer from Capital Outlay GRT Bonds 2009 to GRT Revenue Bond Debt Service	58,966
Transfer from Capital Outlay GRT Bonds 2010B to GRT Revenue Bond Debt Service	21,326
Transfer from Facility Bonds 1997 to GRT Revenue Bond Debt Service	2,880
Transfer from GOB Series 2001A to GOB Debt Service	<u>8,667</u>
Total Transfers Government and Enterprise Funds	\$ <u>51,366,444</u>

The County records transfers to fund the operations and projects of other funds, to provide debt service, and as otherwise needed and required. All transfers made during the year were considered routine and were consistent with County transfer policy and adopted budget statements.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 13 – CONTINGENT LIABILITIES

Encumbrances - In accordance with GASB 54, encumbrances are no longer presented on the face of the fund financials. Santa Fe County's significant encumbrances, those greater than \$200,000, for fiscal year ended June 30, 2014, are listed as follows:

Purpose	Major Funds	Nonmajor Funds	Total
GIS Aerial Photography	\$ 210,676	\$ -	\$ 210,676
Santa Fe County's share of the Buckman Direct Diversion Project	645,781	-	645,781
Sole Community Provider Payments	-	1,317,565	1,317,565
Open Space-various projects	346,917	303,056	649,973
Northern NM Recreational Fields	355,000	-	355,000
Senior Center Improvements	1,275,605	-	1,275,605
Water Transmission Line –various projects	-	467,722	467,722
Upgrade Youth Development Facility	-	901,300	901,300
Total Significant Encumbrances	\$ 2,833,979	\$ 2,989,643	\$ 5,823,622

Compliance – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Lawsuits – The County is a defendant in a number of lawsuits as of June 30, 2014. It is the opinion of management and County counsel that the amount of losses resulting from these litigations at June 30, 2014, would not be material to the financial position of the County.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING

Significant JPAs and MOUs are as follows:

Santa Fe Solid Waste Management Agency - Under authorization of the New Mexico State Statute 11-1-1, Santa Fe County joined the City of Santa Fe to undertake their powers to dispose of solid waste as mandated by state and federal regulations and provide a more efficient and cost-effective method of solid waste disposal to the County and City citizens.

The County and the City established the Santa Fe Solid Waste Management Agency (Agency) through a Joint Powers Agreement in February 1995, as a public entity separate from the County or the City. The agreement delegated to the Agency the power to plan for, operate, construct, maintain, repair, replace, or expand the facility. The County Commission and the City Council approve the annual budget. The Agency has the authority to adopt revenue bond ordinances so long as such an ordinance is duly ratified by the governing bodies of the County and the City. A five member staff advisory committee was established by the agreement and is comprised of the finance directors from the County and the City, the County public works department director, the City utilities department director and the Agency director. A five member citizens' advisory committee was also established. The Agency is charged to comply with all laws, rules and regulations for operations under the permit issued from the New Mexico Environment Department. The Board of Directors for the Agency consists of four members who are appointed by the Board of County Commissioners and four members who are appointed by the City Mayor with the approval of the City Council. The Board meets at least quarterly.

The start-up costs, design, land acquisition and construction were funded by equal contributions from the County and City. The contributions and commitments from each entity to date is approximately \$6.0 million. The County did not contribute any funds to the Agency in the 2014 fiscal year. A final reconciliation has been done to ensure costs have been split equally between the County and City. The facility opened in May of 1997.

The facility is to be self supporting for operations, equipment, future construction, debt service, accumulation of a reserve fund and all other costs through fees charged to the County, the City, and other private users. The land for the facility was purchased by the County and transferred to the Agency. The facility itself belongs to the Agency. The Agency has adopted its rate ordinance for use of the facility. If, for any reason, revenues are insufficient to pay costs of operations, the Agency Board must notify the County and City in order to negotiate steps that are reasonable and prudent in light of existing circumstances to ensure that any deficits accumulated or incurred by the Agency are not allowed to impair the operation, integrity or credit worthiness of the Agency. A bond issue was authorized in December 1996, by the Agency in the amount of \$6,260,000 to provide funds for the equipment required for the facility and the construction of the second landfill cell.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 14 – JOINT POWERS AGREEMENTS AND MEMORANDUM OF UNDERSTANDING (Continued)

The Agency has its own financial statements as a separate entity, audited on an annual basis. Complete financial statements for the Agency may be obtained at the Santa Fe Solid Waste Management Agency, 165 Caja Del Rio Road, Santa Fe, New Mexico 87502-6189.

Closure of the facility must be approved by the governing bodies of the County and City. Upon closure and sale of the facility, any proceeds remaining after settling all obligations will be split equally between the County and City.

Buckman Direct Diversion (BDD) Water Project – The City of Santa Fe and the County established a joint powers agreement for the Buckman Direct Diversion (BDD) water project. The BDD project was the largest, single capital project for which the two local governments address meeting the current and future needs of an adequate water supply within the area. Total construction costs for the project were \$224.2M. The Buckman Direct Diversion allows for full access to the San Juan/Chama water rights and/or other native Rio Grande water rights held by the City and County. The system routes Rio Grande surface water directly from the river through a conveyance system to a new water treatment facility where water is conveyed to the various users. Costs incurred have been recorded to the Utilities Department enterprise fund as additions to water rights and the water system.

La Luz Holdings, LLC, and Santa Fe Film and Media Studios Inc. (Studios) – The County and La Luz Holdings, LLC, a New Mexico limited liability company, and Santa Fe Film and Media Studios Inc., a New Mexico corporation, entered into a Memorandum of Understanding (MOU) on January 14, 2009, to participate in an economic development project pursuant to the Local Economic Development Act, NMSA 1978 Sections 5-10-1 through 5-10-13 (1993) (as amended). Prior to the MOU, the County enacted Santa Fe County Ordinance No. 1996-07, which provides for economic development projects within the County, and Ordinance No. 2008-07 approving an economic development project with the Studios. Under the terms of Ordinance No. 2008-07 and a Project Participation and Land Transfer Agreement dated October 26, 2010, the County contributed to the economic development project of the film and multi-media production studio by providing water, sewer, broadband and road infrastructure improvements, and an annual water allotment sufficient to develop and operate the project without cost to the Studios. The County entered into a grant agreement with the NM Department of Finance and Administration and the NM Economic Development Department to plan, design, construct, equip and furnish the Studios in the amount of \$10M. There were no current fiscal year costs capitalized.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The County belongs to the New Mexico County Insurance Authority (NMCIA) a division of New Mexico Association of Counties (NMAC), a public entity risk pool currently operating as a common risk management and insurance program for its member counties. The County pays an annual premium to NMCIA for its general and law enforcement liability, automobile, property and workers' compensation insurance coverage. The agreement for formation of the NMCIA provides that NMCIA will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of amounts that range from \$150,000 for property to \$300,000 for other liability claims. The County carries commercial insurance for employee health and accident insurance.

NOTE 16 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Plan Description. Substantially all of the County's full-time employees participate in a public employee retirement system authorized under the Public Employees' Retirement Act (Chapter 10, Article II, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit public employee retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost of living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to PERA, PO Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members (other than police and fire) are required to contribute 14.65% of their gross salary; police are required to contribute 17.80% and fire is required to contribute 17.70% of their gross salary. The County is required to contribute 18.50% for police, 21.25% for all fire and 9.15% for all other plan members. The County elects to contribute 10.99% regular, 10.15% police, and 13.27% fire, of the employee required share of contributions. The contribution requirements of the plan members and the County are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended 2014, 2013, and 2012 were \$8.3M, \$7.5M and \$7.2M, respectively, which were equal to the amount of the required contributions for each year.

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 17 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN

Plan Description. The County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 17 – POSTEMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN (Continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (police and fire) during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The County's contributions to the RHCA for the years ended June 30, 2014, 2013 and 2012 were \$780,883, \$733,493 and \$707,098, respectively, which equal the required contributions for each year.

NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS

Recent Accounting Pronouncements:

In March 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This statement, which is effective for financial statements for periods beginning after December 15, 2012, establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The requirements of this Statement will improve financial reporting by clarifying the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. The County adopted GASB Statement No. 65 during fiscal year 2014. The County currently has no deferred outflows. Deferred inflows are reported regarding property taxes, mortgages and down payment assistance and unavailable revenue. During fiscal year 2014, the County included \$1,135,318 of previously unamortized bond issuance items in interest expense. The amount is not significant to users of the financial statements and is included in current year expenses.

In March 2012, the GASB issued Statement No. 66, *Technical Corrections – 2012 - an amendment of GASB Statements No. 10 and No. 62*. This statement, which is effective for financial statements for periods beginning after December 15, 2012, amends Statement No. 10,

STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS (Continued)

Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, by removing the provision that limits fund-based reporting of an entity's risk financing activities to the general fund and the internal service fund type. This Statement also amends Statement 62 by modifying the specific guidance on accounting for (1) operating lease payments that vary from a straight-line basis, (2) the difference between the initial investment (purchase price) and the principal amount of a purchased loan or group of loans, and (3) servicing fees related to mortgage loans that are sold when the stated service fee rate differs significantly from a current (normal) servicing fee rate. The requirements of this Statement resolve conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The adoption of GASB Statement No. 66 had no effect on the County's financial statements.

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*. This statement, which is effective for financial statements for periods beginning after June 15, 2013, replaces the requirements of Statements No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, and No. 50, Pension Disclosures, as they relate to pension plans that are administered through trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of this Statement will improve financial reporting primarily through enhanced note disclosures and schedules of required supplementary information that will be presented by the pension plans that are within its scope. The County is a participant in the State of New Mexico's Public Employee Retirement Association (PERA). PERA as the plan's administrator, implemented this new pronouncement during fiscal year 2014.

In April 2013, the GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. This statement, which is effective for financial statements for periods beginning after June 15, 2013, requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. This Statement requires a government that has issued an obligation guaranteed in a nonexchange transaction to recognize revenue to the extent of the reduction in its guaranteed liabilities. The requirements of this Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend nonexchange financial guarantees and by those governments that receive nonexchange financial guarantees. The adoption of this pronouncement required the County to evaluate its guarantee with the Santa Fe Film and Media Studios for the construction of a film and multi-production studio in the amount of \$6.3M. The County concluded that there were no qualitative factors or historical data that required the County to record the guarantee as a liability on its Statement of Net Position.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 18 – RECENT AND NEW ACCOUNTING PRONOUNCEMENTS (Continued)

New Accounting Pronouncements:

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2014.

- GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. Upon adoption of this statement for the year ended June 30, 2015, the Statement of Net Position will include a material liability for pension participation in fiscal year 2015.
- GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*
- GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*

The County will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The County believes that the GASB 69 and 71 pronouncements will not have a significant financial impact to the County or in issuing its financial statements.

NOTE 19 – DEFICIT FUND BALANCE

Generally accepted accounting principles require disclosure of deficit fund balance of individual funds. The Housing Capital Improvement fund had a deficit fund balance in the amount of \$8,460 as of June 30, 2014.

NOTE 20 – RESTATEMENT

Governmental activities net position at June 30, 2013 was restated in the net amount of \$4.6 million as a result of the following:

- \$18.9 million in infrastructure pertaining to roads had been internally tracked by the County; however, the balance was not capitalized into infrastructure for the fiscal years 2004 through 2013.
- Approximately \$8 million of accumulated depreciation on \$31 million in infrastructure that was capitalized as a result of the GASBS 34 implementation was not reflected within the Statement of Net Position.
- An individual capital assets re-calculation of accumulated depreciation identified a variance in the aggregate reported balances requiring restatement by approximately \$6.3 million.

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 20 – RESTATEMENT (Continued)

Enterprise activities net position at June 30, 2014 was restated in the net amount of \$213,000 as a result of an individual asset re-calculation of accumulated depreciation which identified variance in the aggregately reported balances.

SUPPLEMENTARY INFORMATION

**OTHER MAJOR GOVERNMENTAL FUNDS
SCHEDULES OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES-GUDGET TO ACTUAL**

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>	<u>Budgeted Amounts</u>	<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable) Final to Actual</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	8,635,500	8,635,500	9,528,695	893,195
Other Taxes & Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	15,000	15,000
Intergovernmental	-	-	-	-
Total Revenues	<u>8,635,500</u>	<u>8,635,500</u>	<u>9,543,695</u>	<u>908,195</u>
Cash balance carryforward	<u>8,897,236</u>	<u>14,529,447</u>		
Total	<u>\$ 17,532,736</u>	<u>23,164,947</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	749,607	1,475,940	505,879	970,061
Capital Improvements	13,477,566	18,463,736	5,144,457	13,319,279
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 14,227,173</u>	<u>19,939,676</u>	<u>5,650,336</u>	<u>14,289,340</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	<u>(3,305,563)</u>	<u>(3,225,271)</u>	<u>(3,225,271)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ (3,305,563)</u>	<u>(3,225,271)</u>	<u>(3,225,271)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 668,088	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (61,335)	
Adjustments to expenditures for modified accrual purposes			(3,702,998)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>3,746,962</u>	
			<u>\$ 650,717</u>	

**MAJOR PROPRIETARY FUNDS
SCHEDULES OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION-BUDGET TO ACTUAL**

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Home Sales
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Operating Revenues				
Rentals and charges for services & sales	\$ -	-	383,804	383,804
Miscellaneous	-	-	12,757	12,757
Total Revenues	-	-	396,561	396,561
Cash balance carryforward	411,500	425,246		
Total	\$ 411,500	425,246		
Operating Expenses				
Housing	\$ 411,500	425,246	13,059	412,187
Administrative expenses	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	\$ 411,500	425,246	13,059	412,187
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	-	-	-	-
Total Non-operating revenues (expenses)	\$ -	-	-	-
Net income(loss) before transfers:	\$ -	-	383,502	-
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net assets			\$ 383,502	
Reconciliation to GAAP basis income (loss):				
Revenue accruals, net of prior year revenue reversals			\$ (365,523)	
Adjustments to expenditures for modified accrual purposes			47,785	
To reflect fair market value adjustment not budgeted			(59,510)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			10,761	
Change in net position - GAAP basis			\$ 17,015	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Regional Planning Authority
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable)
				Final to Actual
Operating Revenues				
Rentals and charges for services & sales	\$ -	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	2,130		
Total	\$ -	2,130		
Operating Expenses				
Housing	\$ -	-	-	-
Administrative expenses	-	2,130	-	2,130
Depreciation	-	-	-	-
Total Expenses	\$ -	2,130	-	2,130
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	-	-	-	-
Total Non-operating revenues (expenses)	\$ -	-	-	-
Net income(loss) before transfers:	\$ -		-	
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net assets			\$ -	
Reconciliation to GAAP basis income (loss):				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(10,700)	
To reflect fair market value adjustment not budgeted			(2,843)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in net position - GAAP basis			\$ (13,543)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Utilities
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Operating Revenues				
Rentals and charges for services & sales	\$ 4,097,240	3,564,286	3,422,821	(141,465)
Miscellaneous	50,559	-	5,427,065	5,427,065
Total Revenues	4,147,799	3,564,286	8,849,886	5,285,600
Cash balance carryforward	286,546	2,651,015		
Total	\$ 4,434,345	6,215,301		
Operating Expenses				
Housing	\$ -	-	-	-
Administrative expenses	4,324,345	6,215,301	-	6,215,301
Bad debt expense	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	\$ 4,324,345	6,215,301	-	6,215,301
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	-	-	-	-
Total Non-operating revenues (expenses)	\$ -	-	-	-
Net income(loss) before transfers:	\$ -	-	8,849,886	-
Transfers from (to) other funds	\$ 110,000	-	-	-
	-	-	-	-
Change in fund net assets			\$ 8,849,886	
Reconciliation to GAAP basis income (loss):				
Depreciation expenses not recorded as budgetary expenditures			\$ (2,491,457)	
Revenue accruals, net of prior year revenue reversals			(239,535)	
Adjustments to expenditures for modified accrual purposes			(3,359,745)	
To reflect fair market value adjustment not budgeted			(130,990)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			1,004,231	
Change in net position - GAAP basis			\$ 3,632,390	

STATE OF NEW MEXICO
SANTA FE COUNTY
Enterprise Funds
Schedule of Revenues, Expenditures, and Changes in Net Position-Budget to Actual
Housing Services
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Operating Revenues				
Rentals and charges for services & sales	\$ 400,000	400,000	431,989	31,989
Miscellaneous	-	11,251	17,869	6,618
Total Revenues	400,000	411,251	449,858	38,607
Cash balance carryforward	90,516	113,840		
Total	\$ 490,516	525,091		
Operating Expenses				
Housing	\$ 1,071,491	1,106,066	958,695	147,371
Administrative expenses	-	-	-	-
Bad debt expense	-	-	-	-
Depreciation	-	-	-	-
Total Expenses	\$ 1,071,491	1,106,066	958,695	147,371
Non-operating revenues (expenses)				
Interest earnings on cash & investments	\$ -	-	-	-
HUD operating subsidy & other intergovernmental	671,491	671,491	-	(671,491)
Total Non-operating revenues (expenses)	\$ 671,491	671,491	-	(671,491)
Net income(loss) before transfers:	\$ -	-	(508,837)	-
Transfers from (to) other funds	\$ -	-	-	-
Change in fund net assets			\$ (508,837)	
Reconciliation to GAAP basis income (loss):				
Depreciation expenses not recorded as budgetary expenditures			\$ (227,908)	
Revenue accruals, net of prior year revenue reversals			524,444	
Adjustments to expenditures for modified accrual purposes			31,933	
To reflect fair market value adjustment not budgeted			(10,222)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			25,701	
Change in net position - GAAP basis			\$ (164,889)	



Pojoaque Fire Department

NON-MAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
All Non-Major Governmental Funds-By Fund Type
June 30, 2014

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS				
Cash and investments	\$ 33,007,887	10,293,776	29,340,774	72,642,437
Cash and investments - restricted	135,017	2,675,505	-	2,810,522
Accounts receivable, net	1,648,685	-	54,781	1,703,466
Taxes receivable	3,447,091	1,197,578	-	4,644,669
Interest receivable	-	12,282	-	12,282
Grantor agencies receivable	702,958	-	845,287	1,548,245
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays & other	262,510	-	-	262,510
Due from other funds	-	219,792	-	219,792
Total Assets	\$ 39,204,148	14,398,933	30,240,842	83,843,923
LIABILITIES				
Accounts payable	\$ 1,703,173	-	343,313	2,046,486
Accrued wages and benefits	686,430	-	6,212	692,642
Deposits held for others	131,484	-	-	131,484
Other current liabilities	436,349	-	-	436,349
Due to other funds	46,377	859	1,215,617	1,262,853
Total Liabilities	3,003,813	859	1,565,142	4,569,814
DEFERRED INFLOWS				
Property taxes	-	1,025,307	-	1,025,307
Unavailable revenue	1,645,057	-	50,236	1,695,293
Total Deferred Inflows	1,645,057	1,025,307	50,236	2,720,600
FUND BALANCE				
Nonspendable	262,510	-	-	262,510
Restricted	30,917,527	13,372,767	28,625,464	72,915,758
Committed	3,375,241	-	-	3,375,241
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	34,555,278	13,372,767	28,625,464	76,553,509
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 39,204,148	14,398,933	30,240,842	83,843,923

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All Non-Major Governmental Funds-By Fund Type
For the Fiscal Year Ended June 30, 2014

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues				
Property taxes	\$ 1,299,751	11,325,637	-	12,625,388
Gross receipts taxes	21,079,211	-	-	21,079,211
Other taxes & assessments	426,290	-	-	426,290
Licenses, permits, & fees	9,392	-	-	9,392
Charges for services	618,703	-	-	618,703
Fines & forfeitures	407,928	-	-	407,928
Interest earnings	6,460	26,960	65,526	98,946
Federal grants	722,072	-	391,530	1,113,602
State grants	3,461,703	-	703,260	4,164,963
Other	740,354	40,504	75,192	856,050
Intergovernmental	2,420,137	-	-	2,420,137
Total Revenues	<u>31,192,001</u>	<u>11,393,101</u>	<u>1,235,508</u>	<u>43,820,610</u>
Expenditures				
General Government	1,613,056	-	998	1,614,054
Public Safety	15,240,800	-	-	15,240,800
Culture & Recreation	397,415	-	-	397,415
Public Works	-	-	507,144	507,144
Highways & Streets	10,077,796	-	5,993,088	16,070,884
Health & Welfare	7,652,268	-	-	7,652,268
Housing	2,579,703	-	-	2,579,703
Capital Improvements	665	-	1,879,500	1,880,165
Debt Service - Principal	-	9,585,000	-	9,585,000
Debt Service - Interest	-	8,983,450	-	8,983,450
Commitments & other fees	-	6,586	-	6,586
Total Expenditures	<u>37,561,703</u>	<u>18,575,036</u>	<u>8,380,730</u>	<u>64,517,469</u>
Excess (deficiency) of revenues over expenditures	<u>(6,369,702)</u>	<u>(7,181,935)</u>	<u>(7,145,222)</u>	<u>(20,696,859)</u>
Other Financing Sources (Uses)				
Transfers from other funds	24,133,925	7,578,205	-	31,712,130
Transfers to other funds	(11,842,398)	-	(128,317)	(11,970,715)
Net Other Financing Sources (Uses)	<u>12,291,527</u>	<u>7,578,205</u>	<u>(128,317)</u>	<u>19,741,415</u>
Net Change in Fund Balance	5,921,825	396,270	(7,273,539)	(955,444)
<i>Fund Balance, beginning of period</i>	28,633,453	12,976,497	35,899,003	77,508,953
Fund Balance, end of period	<u>\$ 34,555,278</u>	<u>13,372,767</u>	<u>28,625,464</u>	<u>76,553,509</u>

NON-MAJOR SPECIAL REVENUE FUNDS

The following non-major special revenue funds are maintained by the County.

Regional Transit – To account for a 1/8% gross receipts tax imposed on 7/1/09 in support of the North Central Regional Transit District. Funds are remitted in their entirety to the District and 50% is dedicated to the Rail Runner, 14% of the remaining 50% is used for administrative costs of the District and the balance is used for Santa Fe County mass transit projects.

Corrections – To account for corrections fees levied by the Magistrate courts (e.g. a \$10 fee associated with a speeding or seat belt violation) are distributed to the County. This revenue is utilized in the local corrections system. These funds are to be used for the operation of the County jail and other costs related to housing County prisoners. See Section 33-3c25, NMSA 1978 Compilation.

Property Valuation – To establish and account for a one-percent administrative charge assessed against the property tax collections of all taxing entities in the County. This revenue is utilized by the Assessor in property valuations. See NMSA Compilation Section 7, Article 38-38-1.

Road Maintenance – To establish and account for revenues consisting of half of the vehicle registration fees in the County (the other half goes to municipalities), and a 21 cent per gallon gasoline tax, both collected and distributed to the County by the State of New Mexico. Also, the federal government collects a logging fee of which 25% is distributed to school districts and the County Road Fund. However, Road Fund expenses are also funded by transfers from the General Fund. State law mandates that the Road Fund expenses are funded by transfers from the General Fund. State law mandates that the Road Fund be utilized for "the construction, reconstruction, improvement and maintenance of County roads ..." See Section 67-4-1, NMSA, 1978 Compilation

Emergency Medical Services – To establish and account for the Emergency Medical Services Fund Act (NMSA 1978 Chapter 24, Articles 10A&B) which makes funds available from the State general fund "to incorporated municipalities, counties, or fire districts for use in establishment of emergency medical services, in order to reduce injury and loss of life." See Section 24-10A-1, NMSA 1978 Compilation.

Farm and Range – To establish and account for the Farm and Range Improvement Act which directs the County commissioners to expend funds that are derived from the state's share of the 1934 Taylor Grazing Act public lands grazing district fees paid to the Bureau of Land Management. The funds may be used for the purposes of soil and water conservation, control of rodents and predatory animals, extermination of poisonous noxious weeds, and construction and maintenance of secondary roads within the County. See Section 6-11 -6, NMSA, 1978 Compilation.

Fire Protection – To establish and account for revenues of the Fire Protection Fund revenues are derived from County-levied Fire Protection fees, and fees on property and motor vehicle insurance businesses, which are collected by the State. Fire Protection Fund distributions to the County must be used for maintenance of fire departments, the purchase, construction, maintenance, repair and operation of fire stations and substations, fire apparatus, and equipment, and the payment of insurance premiums on fire stations, substations, and fire fighters. See Section 59A-53-5, NMSA, 1978 Compilation.

Law Enforcement Protection – To account for revenues derived from 10% of fees, licenses, penalties, and taxes from life, general casualty, and title insurance business pursuant to the New Mexico Insurance Code (Chapter 59A, NMSA, 1978). A distribution of this revenue is made to the County on the basis of population and the number of full-time certified County police officers. Proceeds from this fund may be spent on law enforcement equipment, advanced law enforcement training, and as a match to federal law enforcement grants.

NON-MAJOR SPECIAL REVENUE FUNDS (Continued)

Environmental GRT – To establish and account for the pledged 1/8th cent gross receipts tax enacted in 1999 that was used to pay off principal and interest related to the County's Environmental Revenue Bonds, and is also used for the purpose of acquiring, construction, operation and maintenance of solid waste, water & wastewater facilities.

Lodgers Tax – To establish and account for a four percent (4%) Hotel/Motel occupancy tax as the source of revenue to the two Lodgers Tax funds. Fifty percent (50%) of the proceeds from the first three percent (3%) and 100% of the next one percent (1%) of the occupancy tax is used for advertising tourist attractions in Santa Fe County. Fifty percent (50%) of the proceeds from the first three percent (3%) of the occupancy tax is designated to equip, furnish, and improve tourist facilities and to administer the tax. Established pursuant to Santa Fe County Lodgers' Occupancy Tax Ordinance No. 1999-10.

Fire Impact Fees – To establish and account for fees charged for new development, review, inspection, and permit required applications pursuant to Santa Fe County Fire Code, ordinance 1998-11. The proceeds are primarily used for capital improvements and facility expansion.

Recreation – To account for one cent of a 21 cent per pack state cigarette tax designated for "County and municipal recreation funds." The fund is designated for "operating recreational facilities, including salaries of instructors and other employees." See Section 7-12-15, NMSA, 1978 Compilation.

Clerk Recording – To account for the fee for recording deeds, mortgages, contracts, liens, bills of sale, power of attorney, mining location, transcript of judgment, etc. is \$9 for the first page and \$2 for each subsequent page. Of this fee, \$4 of the \$9 for the first page is designated as an equipment recording fee and is received into this fund. New Mexico law stipulates that this fund is designated "for the purchase of equipment associated with recording, filing, maintaining or reproducing documents." See Section 14-8-12.2, NMSA, 1978 Compilation.

Correctional GRT – To account for a 1/8th cent County-wide gross receipts tax approved by the voters in 2004. This fund handles the receipt of the corrections gross receipts tax. Proceeds from this fund are transferred to the Corrections Operations fund for the operation of the Adult Detention Facility.

Indigent Hospital – To establish and account for a 1/8 cent Gross Receipts Tax levied in the entire County and received into this fund is dedicated to providing payment for the Sole Community Provider Program.

Indigent Services – To account for hospital care, ambulance services or other health care services to indigent people living in the County. In addition, the fund provides revenues to match federal funds to the State Medicaid program. See Section 7-20-2, NMSA, 1978 Compilation.

Economic Development - To establish and account for services in support of economic diversification, transition, and development programs within Santa Fe County. As per the Department of Energy's Economic Development Community Assistance Program pursuant to Section 3161 of the 1993 Defense Appropriations Act.

Federal Forfeiture – To establish and account for money from federal seizures associated with anti-drug law enforcement activities received in this fund and spent by the Sheriff's Office on these activities. Revenue in this fund is not anticipated in the initial budget, but receipts occur during the fiscal year. Established by the County to account for federal forfeiture monies required by federal statute.

NON-MAJOR SPECIAL REVENUE FUNDS (Continued)

Linkages – To account for a rental assistance program specific to families with identified disabilities funded by the New Mexico Mortgage Finance Authority.

Housing Choice Voucher Sect. 8 – To account for rent subsidies received from HUD for "vouchers" to low-income persons renting housing in the private sector. This fund was created in accordance with the HUD contract.

EMS Health Care – To account for the containment of health service payments received through a 3rd Party and other receipts to benefit the County's health programs and could fund the Regional Emergency Communications Center and Fire Operations.

Wildlife/Mountains/Trails – To account for County Resolution No. 2000-57 that requires, "in all future property acquisition negotiations for Wildlife, Mountains, Trails and Historic Places Program, that participating landowners donate at least 5% of the fair market value of properties, as determined by an appraisal, in lieu of a real estate commission ..." to fund capital improvements and maintenance of properties acquired for the Program." This is paid through the title company to the County as part of the closing of the purchase of the property.

EMS Health Hospital – To account for a fund created to contain the 1/8 cent Gross Receipts tax dedicated to emergency services.

Alcohol Programs – To account for state grants for DWI and alcohol education grants and programs.

Detox Programs – To account for federal and state grants for the construction and operation of Detox Facilities in the County.

Emergency Communication Operations – To account for the operation and management of the Regional Emergency Communication Center, which is the dispatch center for all emergency calls taken in the City and County of Santa Fe.

Law Enforcement Operations – This fund accounts for the operations of the County Sheriff, including grants pertaining thereto. Non-grant funding comes through a transfer of property taxes from the General Fund. This fund was established in fiscal year 2010 to isolate the operations of the Sheriff's Office in its own fund, especially due to the volume of grants that needed to be segregated from the General Fund. Prior to fiscal year 2010 the revenues and expenditures were recorded in the General Fund.

Housing Capital Improvement – To account for the Capital Fund Program (CFP) funded by the U.S. Department of Housing and Urban Development (HUD). These monies are used to make comprehensive repairs to the existing public housing of Santa Fe County, and are applied for and granted on an annual basis. This fund was created in accordance with the grant agreement.



Santa Fe County Sheriff's Administration Building

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014**

	<u>Regional Transit</u>	<u>Corrections</u>	<u>Property Valuation</u>	<u>Road Maintenance</u>
ASSETS				
Cash and investments	\$ -	97,237	766,580	2,098,344
Cash and investments - restricted	-	-	-	493
Accounts receivable, net	-	-	1,934	2,617
Taxes receivable	688,805	-	-	49,760
Interest receivable	-	-	-	-
Grantor agencies receivable	-	-	-	-
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays & other	-	-	-	66,483
Due from other funds	-	-	-	-
Total Assets	<u>\$ 688,805</u>	<u>97,237</u>	<u>768,514</u>	<u>2,217,697</u>
LIABILITIES				
Accounts payable	\$ 688,805	-	19,412	240,996
Accrued wages and benefits	-	-	29,759	95,852
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	400
Due to other funds	-	-	-	94
Total Liabilities	<u>688,805</u>	<u>-</u>	<u>49,171</u>	<u>337,342</u>
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Unavailable revenue	-	-	-	1,832
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,832</u>
FUND BALANCE				
Nonspendable	-	-	-	66,483
Restricted	-	97,237	611,968	1,302,507
Committed	-	-	107,375	509,533
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	<u>-</u>	<u>97,237</u>	<u>719,343</u>	<u>1,878,523</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 688,805</u>	<u>97,237</u>	<u>768,514</u>	<u>2,217,697</u>

Emergency Medical Services	Farm and Range	Fire Protection	Law Enforcement Protection	Environmental GRT	Lodgers Tax
138,290	11,953	6,695,384	35,095	263,243	1,772,452
-	-	-	-	-	-
-	-	879	-	-	-
-	-	225,322	-	114,172	44,234
-	-	-	-	-	-
-	-	599	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	13,035	-	-	-
-	-	-	-	-	-
<u>138,290</u>	<u>11,953</u>	<u>6,935,219</u>	<u>35,095</u>	<u>377,415</u>	<u>1,816,686</u>
24,712	-	181,908	18,693	-	111,848
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,712</u>	<u>-</u>	<u>181,908</u>	<u>18,693</u>	<u>-</u>	<u>111,848</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	13,035	-	-	-
113,578	11,953	6,740,276	16,402	377,415	1,704,838
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>113,578</u>	<u>11,953</u>	<u>6,753,311</u>	<u>16,402</u>	<u>377,415</u>	<u>1,704,838</u>
<u>138,290</u>	<u>11,953</u>	<u>6,935,219</u>	<u>35,095</u>	<u>377,415</u>	<u>1,816,686</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014
(Continued)**

	<u>Fire Impact Fees</u>	<u>Recreation</u>	<u>Clerk Recording</u>	<u>Correctional GRT</u>
ASSETS				
Cash and investments	\$ 750,686	10,793	648,962	1,072,034
Cash and investments - restricted	-	-	-	-
Accounts receivable, net	-	-	-	-
Taxes receivable	-	-	-	773,400
Interest receivable	-	-	-	-
Grantor agencies receivable	-	-	-	-
Mortgages receivable, net	-	-	-	-
Down payment assistance receivable	-	-	-	-
Prepays & other	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	<u>\$ 750,686</u>	<u>10,793</u>	<u>648,962</u>	<u>1,845,434</u>
LIABILITIES				
Accounts payable	\$ 8,447	-	9,588	-
Accrued wages and benefits	-	-	-	-
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	<u>8,447</u>	<u>-</u>	<u>9,588</u>	<u>-</u>
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Unavailable revenue	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	742,239	10,793	639,374	1,845,434
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	<u>742,239</u>	<u>10,793</u>	<u>639,374</u>	<u>1,845,434</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 750,686</u>	<u>10,793</u>	<u>648,962</u>	<u>1,845,434</u>

Indigent Hospital	Indigent Services	Economic Development	Federal Forfeiture	Linkages
3,195,006	1,232,289	4,779,905	72,954	31,376
-	-	-	-	-
493	4,140	1,562,000	-	-
775,699	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	439	-	-	-
-	-	-	-	-
<u>3,971,198</u>	<u>1,236,868</u>	<u>6,341,905</u>	<u>72,954</u>	<u>31,376</u>
-	-	-	141	-
23	10,195	4,079	-	-
-	-	-	-	-
-	-	-	-	-
-	175	-	-	-
<u>23</u>	<u>10,370</u>	<u>4,079</u>	<u>141</u>	<u>-</u>
-	-	-	-	-
-	4,090	1,562,000	-	-
-	4,090	1,562,000	-	-
-	439	-	-	-
3,971,175	1,048,801	4,728,534	72,813	31,376
-	173,168	47,292	-	-
-	-	-	-	-
-	-	-	-	-
<u>3,971,175</u>	<u>1,222,408</u>	<u>4,775,826</u>	<u>72,813</u>	<u>31,376</u>
<u>3,971,198</u>	<u>1,236,868</u>	<u>6,341,905</u>	<u>72,954</u>	<u>31,376</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014
(Concluded)**

	Housing Choice Voucher Sec 8	EMS Health Care	Wildfire/ Mountains/Trails	EMS Health Hospital	Alcohol Programs
ASSETS					
Cash and investments	\$ 621,444	1,280,966	59,956	2,214,465	252,751
Cash and investments - restricted	131,484	1,581	-	-	1,054
Accounts receivable, net	24,843	15,759	-	-	-
Taxes receivable	-	-	-	775,699	-
Interest receivable	-	-	-	-	-
Grantor agencies receivable	-	-	-	-	422,280
Mortgages receivable, net	-	-	-	-	-
Down payment assistance receivable	-	-	-	-	-
Prepays & other	-	872	-	-	1,585
Due from other funds	-	-	-	-	-
Total Assets	\$ 777,771	1,299,178	59,956	2,990,164	677,670
LIABILITIES					
Accounts payable	\$ 4,165	15,901	-	-	145,870
Accrued wages and benefits	11,812	16,015	-	-	28,301
Deposits held for others	131,484	-	-	-	-
Other current liabilities	-	13,723	-	-	421,115
Due to other funds	-	598	-	-	590
Total Liabilities	147,461	46,237	-	-	595,876
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	31,260	10,055	-	-	-
Total Deferred Inflows	31,260	10,055	-	-	-
FUND BALANCE					
Nonspendable	-	872	-	-	1,585
Restricted	384,209	1,176,972	59,956	2,990,164	80,209
Committed	214,841	65,042	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	599,050	1,242,886	59,956	2,990,164	81,794
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 777,771	1,299,178	59,956	2,990,164	677,670

Detox Programs	Emergency Communication Operations	Law Enforcement Operations	Housing Capital Improvement	Total Nonmajor Special Revenue Funds
258,273	1,530,844	3,116,605	-	33,007,887
-	405	-	-	135,017
-	-	36,020	-	1,648,685
-	-	-	-	3,447,091
-	-	-	-	-
129,602	16,779	81,952	51,746	702,958
-	-	-	-	-
-	-	-	-	-
-	6,622	173,474	-	262,510
-	-	-	-	-
<u>387,875</u>	<u>1,554,650</u>	<u>3,408,051</u>	<u>51,746</u>	<u>39,204,148</u>
-	87,521	131,546	13,620	1,703,173
-	121,642	366,811	1,941	686,430
-	-	-	-	131,484
-	133	978	-	436,349
-	275	-	44,645	46,377
-	<u>209,571</u>	<u>499,335</u>	<u>60,206</u>	<u>3,003,813</u>
-	-	-	-	-
-	-	35,820	-	1,645,057
-	-	<u>35,820</u>	-	<u>1,645,057</u>
-	6,622	173,474	-	262,510
387,875	125,830	1,654,059	(8,460)	30,917,527
-	1,212,627	1,045,363	-	3,375,241
-	-	-	-	-
-	-	-	-	-
<u>387,875</u>	<u>1,345,079</u>	<u>2,872,896</u>	<u>(8,460)</u>	<u>34,555,278</u>
<u>387,875</u>	<u>1,554,650</u>	<u>3,408,051</u>	<u>51,746</u>	<u>39,204,148</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014

	<u>Regional Transit</u>	<u>Corrections</u>	<u>Property Valuation</u>	<u>Road Maintenance</u>
REVENUES				
Property taxes	\$ -	-	1,299,751	-
Gross receipts taxes	4,233,049	-	-	591,209
Other taxes & assessments	-	-	-	-
Licenses, permits. & fees	-	-	-	9,392
Charges for services	-	-	-	-
Fines & forfeitures	-	297,367	-	-
Interest earnings	-	-	-	-
Federal grants	-	-	-	63,598
State grants	-	-	-	-
Other	-	-	-	35,216
Intergovernmental	-	-	-	-
Total Revenues	<u>4,233,049</u>	<u>297,367</u>	<u>1,299,751</u>	<u>699,415</u>
EXPENDITURES				
General government	-	-	1,327,271	-
Public safety	-	1,329	-	-
Culture & recreation	-	-	-	-
Highways & streets	4,233,049	-	-	5,844,747
Health & welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	-	-	-	-
Total Expenditures	<u>4,233,049</u>	<u>1,329</u>	<u>1,327,271</u>	<u>5,844,747</u>
Excess (deficiency) of Revenues over expenditures	<u>-</u>	<u>296,038</u>	<u>(27,520)</u>	<u>(5,145,332)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	97,874	5,458,341
Transfers to other funds	-	(220,000)	-	-
Net Other Financing Sources (Uses)	<u>-</u>	<u>(220,000)</u>	<u>97,874</u>	<u>5,458,341</u>
Net change in fund balance	<u>-</u>	<u>76,038</u>	<u>70,354</u>	<u>313,009</u>
<i>Fund Balance, beginning of period</i>	<u>-</u>	<u>21,199</u>	<u>648,989</u>	<u>1,565,514</u>
Fund Balance, end of period	<u>\$ -</u>	<u>97,237</u>	<u>719,343</u>	<u>1,878,523</u>

Emergency Medical Services	Farm and Range	Fire Protection	Law Enforcement Protection	Environmental GRT	Lodgers Tax
-	-	-	-	-	-
-	-	1,345,451	-	705,691	-
-	-	-	-	-	426,290
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,216
-	675	-	-	-	-
134,396	-	1,942,994	75,000	-	-
-	-	17,914	-	-	-
-	-	-	-	-	-
134,396	675	3,306,359	75,000	705,691	431,506
-	164	-	-	-	-
135,429	-	2,300,429	90,484	-	-
-	-	-	-	490	346,315
-	-	-	-	-	-
-	-	-	-	-	-
-	-	665	-	-	-
135,429	164	2,301,094	90,484	490	346,315
(1,033)	511	1,005,265	(15,484)	705,201	85,191
-	5,000	-	-	-	-
-	-	-	-	(610,521)	-
-	5,000	-	-	(610,521)	-
(1,033)	5,511	1,005,265	(15,484)	94,680	85,191
114,611	6,442	5,748,046	31,886	282,735	1,619,647
113,578	11,953	6,753,311	16,402	377,415	1,704,838

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014
(Continued)

	<u>Fire Impact Fees</u>	<u>Recreation</u>	<u>Clerk Recording</u>	<u>Correctional GRT</u>
REVENUES				
Property taxes	\$ -	-	-	-
Gross receipts taxes	-	-	-	4,729,888
Other taxes & assessments	-	-	-	-
Licenses, permits, & fees	-	-	-	-
Charges for services	207,984	-	197,985	-
Fines & forfeitures	-	-	-	-
Interest earnings	-	-	-	-
Federal grants	-	-	-	-
State grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>207,984</u>	<u>-</u>	<u>197,985</u>	<u>4,729,888</u>
EXPENDITURES				
General government	-	-	175,213	3,090
Public safety	237,439	-	-	-
Culture & recreation	-	147	-	-
Highways & streets	-	-	-	-
Health & welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	-	-	-	-
Total Expenditures	<u>237,439</u>	<u>147</u>	<u>175,213</u>	<u>3,090</u>
Excess of Revenues Over (Under) Expenditures	<u>(29,455)</u>	<u>(147)</u>	<u>22,772</u>	<u>4,726,798</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	(4,317,750)
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,317,750)</u>
Net change in fund balance	<u>(29,455)</u>	<u>(147)</u>	<u>22,772</u>	<u>409,048</u>
Fund Balance, beginning of period	<u>771,694</u>	<u>10,940</u>	<u>616,602</u>	<u>1,436,386</u>
Fund Balance, end of period	<u>\$ 742,239</u>	<u>10,793</u>	<u>639,374</u>	<u>1,845,434</u>

Indigent Hospital	Indigent Services	Economic Development	Federal Forfeiture	Linkages
-	-	-	-	-
4,736,961	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	390	-	35,997	-
-	-	-	-	-
-	-	2,499	-	22,365
77,654	9,746	523,890	-	-
-	-	-	-	-
<u>4,814,615</u>	<u>10,136</u>	<u>526,389</u>	<u>35,997</u>	<u>22,365</u>
-	-	107,318	-	-
-	-	-	152,933	-
-	-	49,643	-	-
-	-	-	-	-
1,280,775	1,577,746	-	-	-
-	-	-	-	68,625
-	-	-	-	-
<u>1,280,775</u>	<u>1,577,746</u>	<u>156,961</u>	<u>152,933</u>	<u>68,625</u>
<u>3,533,840</u>	<u>(1,567,610)</u>	<u>369,428</u>	<u>(116,936)</u>	<u>(46,260)</u>
-	1,738,011	500,000	-	-
(1,738,011)	-	-	-	-
<u>(1,738,011)</u>	<u>1,738,011</u>	<u>500,000</u>	<u>-</u>	<u>-</u>
1,795,829	170,401	869,428	(116,936)	(46,260)
2,175,346	1,052,007	3,906,398	189,749	77,636
<u>3,971,175</u>	<u>1,222,408</u>	<u>4,775,826</u>	<u>72,813</u>	<u>31,376</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014
(Concluded)

	Housing Choice Vouchers Sec 8	EMS Health Care	Wildfire/ Mountains/Trails	EMS Health Hospital	Alcohol Programs
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	4,736,962	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits. & fees	-	-	-	-	-
Charges for services	166,871	-	-	-	-
Fines & forfeitures	-	-	-	-	50,434
Interest earnings	1,244	-	-	-	-
Federal grants	-	-	-	-	-
State grants	-	2,990	-	-	890,392
Other	-	18,099	-	10,991	-
Intergovernmental	2,199,828	-	-	-	100,000
Total Revenues	2,367,943	21,089	-	4,747,953	1,040,826
EXPENDITURES					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	820	-	-
Highways & streets	-	-	-	-	-
Health & welfare	-	542,116	-	-	1,051,253
Housing	2,294,174	-	-	-	-
Capital Improvements	-	-	-	-	-
Total Expenditures	2,294,174	542,116	820	-	1,051,253
Excess of Revenues Over (Under) Expenditures	73,769	(521,027)	(820)	4,747,953	(10,427)
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	-	780,501	-	-	60,000
Transfers to other funds	-	(33,366)	-	(4,817,750)	(105,000)
Net Other Financing Sources (Uses)	-	747,135	-	(4,817,750)	(45,000)
Net change in fund balance	73,769	226,108	(820)	(69,797)	(55,427)
<i>Fund Balance, beginning of period</i>	525,281	1,016,778	60,776	3,059,961	137,221
Fund Balance, end of period	\$ 599,050	1,242,886	59,956	2,990,164	81,794

Detox Programs	Emergency Communication Operations	Law Enforcement Operations	Housing Capital Improvement	Total Nonmajor Special Revenue Funds
-	-	-	-	1,299,751
-	-	-	-	21,079,211
-	-	-	-	426,290
-	-	-	-	9,392
-	3,300	42,563	-	618,703
-	-	23,740	-	407,928
-	-	-	-	6,460
29,602	-	423,277	204,920	722,072
300,000	17,530	73,537	-	3,461,703
1,169	-	45,675	-	740,354
-	105,000	15,309	-	2,420,137
<u>330,771</u>	<u>125,830</u>	<u>624,101</u>	<u>204,920</u>	<u>31,192,001</u>
-	-	-	-	1,613,056
-	93,272	12,229,485	-	15,240,800
-	-	-	-	397,415
-	-	-	-	10,077,796
-	3,200,378	-	-	7,652,268
-	-	-	216,904	2,579,703
-	-	-	-	665
<u>-</u>	<u>3,293,650</u>	<u>12,229,485</u>	<u>216,904</u>	<u>37,561,703</u>
<u>330,771</u>	<u>(3,167,820)</u>	<u>(11,605,384)</u>	<u>(11,984)</u>	<u>(6,369,702)</u>
-	3,409,521	12,084,677	-	24,133,925
-	-	-	-	(11,842,398)
-	3,409,521	12,084,677	-	12,291,527
<u>330,771</u>	<u>241,701</u>	<u>479,293</u>	<u>(11,984)</u>	<u>5,921,825</u>
<u>57,104</u>	<u>1,103,378</u>	<u>2,393,603</u>	<u>3,524</u>	<u>28,633,453</u>
<u>387,875</u>	<u>1,345,079</u>	<u>2,872,896</u>	<u>(8,460)</u>	<u>34,555,278</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Regional Transit
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,500,000	4,500,000	4,233,049	(266,951)
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,500,000</u>	<u>4,500,000</u>	<u>4,233,049</u>	<u>(266,951)</u>
Cash balance carryforward	-	-		
Total	<u>\$ 4,500,000</u>	<u>4,500,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	4,500,000	4,500,000	4,233,049	266,951
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 4,500,000</u>	<u>4,500,000</u>	<u>4,233,049</u>	<u>266,951</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ -</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Corrections
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
\$				
Property Taxes	-	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	220,000	220,000	297,367	77,367
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>220,000</u>	<u>220,000</u>	<u>297,367</u>	<u>77,367</u>
Cash balance carryforward	-	-		
Total	<u>\$ 220,000</u>	<u>220,000</u>		
Expenditures				
\$				
General Government	-	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
\$				
Transfers from other funds	-	-	-	-
Transfers to other funds	(220,000)	(220,000)	(220,000)	-
Total Other Financing Sources (Uses)	<u>\$ (220,000)</u>	<u>(220,000)</u>	<u>(220,000)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 77,367	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			(1,329)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 76,038</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Property Valuation
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ 1,190,629	1,190,629	1,299,751	109,122
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>1,190,629</u>	<u>1,190,629</u>	<u>1,299,751</u>	<u>109,122</u>
Cash balance carryforward	-	403,167		
Total	<u>\$ 1,190,629</u>	<u>1,593,796</u>		
Expenditures				
General Government	\$ 1,288,503	1,691,670	1,457,541	234,129
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 1,288,503</u>	<u>1,691,670</u>	<u>1,457,541</u>	<u>234,129</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 97,874	97,874	97,874	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 97,874</u>	<u>97,874</u>	<u>97,874</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (59,916)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			108,976	
To reflect fair market value adjustment not budgeted			(10,477)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>31,771</u>	
Change in fund balance - GAAP basis			<u>\$ 70,354</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Road Maintenance
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	585,750	585,750	597,719	11,969
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	6,800	6,800	8,607	1,807
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	63,500	63,500	63,598	98
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>656,050</u>	<u>656,050</u>	<u>669,924</u>	<u>13,874</u>
Cash balance carryforward	-	364,485		
Total	<u>\$ 656,050</u>	<u>1,020,535</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	6,114,391	6,478,876	5,778,746	700,130
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 6,114,391</u>	<u>6,478,876</u>	<u>5,778,746</u>	<u>700,130</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 5,458,341	5,458,341	5,458,341	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 5,458,341</u>	<u>5,458,341</u>	<u>5,458,341</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 349,519	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 29,491	
Adjustments to expenditures for modified accrual purposes			(330,465)	
To reflect fair market value adjustment not budgeted			(28,684)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>293,148</u>	
Change in fund balance - GAAP basis			<u>\$ 313,009</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Emergency Medical Services
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	109,966	134,396	134,396	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>109,966</u>	<u>134,396</u>	<u>134,396</u>	<u>-</u>
Cash balance carryforward	<u>-</u>	<u>19,931</u>		
Total	<u>\$ 109,966</u>	<u>154,327</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	109,966	154,327	119,330	34,997
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 109,966</u>	<u>154,327</u>	<u>119,330</u>	<u>34,997</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 15,066	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(45,297)	
To reflect fair market value adjustment not budgeted			(1,890)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>31,088</u>	
Change in fund balance - GAAP basis			<u>\$ (1,033)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Farm and Range
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	1,175	1,175	675	(500)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>1,175</u>	<u>1,175</u>	<u>675</u>	<u>(500)</u>
Cash balance carryforward	-	-		
Total	<u>\$ 1,175</u>	<u>1,175</u>		
Expenditures				
General Government	\$ 6,175	6,175	5,164	1,011
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 6,175</u>	<u>6,175</u>	<u>5,164</u>	<u>1,011</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 5,000	5,000	5,000	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 511	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>5,000</u>	
Change in fund balance - GAAP basis			<u>\$ 5,511</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Protection
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	1,000,000	1,000,000	-	(1,000,000)
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	1,923,643	1,942,994	1,942,994	-
Other	-	-	17,914	17,914
Intergovernmental	-	-	-	-
Total Revenues	<u>2,923,643</u>	<u>2,942,994</u>	<u>1,960,908</u>	<u>(982,086)</u>
Cash balance carryforward	880,515	3,341,314		
Total	<u>\$ 3,804,158</u>	<u>6,284,308</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	3,804,158	6,071,511	2,078,712	3,992,799
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Capital Improvements	-	212,797	-	212,797
Total Expenditures	<u>\$ 3,804,158</u>	<u>6,284,308</u>	<u>2,078,712</u>	<u>4,205,596</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (117,804)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 1,345,451	
Adjustments to expenditures for modified accrual purposes			(560,239)	
To reflect fair market value adjustment not budgeted			(61,635)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>399,492</u>	
Change in fund balance - GAAP basis			<u>\$ 1,005,265</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Law Enforcement Protection
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	75,000	75,000	75,000	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Cash balance carryforward	-	32,366		
Total	<u>\$ 75,000</u>	<u>107,366</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	75,000	107,366	74,129	33,237
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 75,000</u>	<u>107,366</u>	<u>74,129</u>	<u>33,237</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 871	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(45,984)	
To reflect fair market value adjustment not budgeted			(480)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>30,109</u>	
Change in fund balance - GAAP basis			<u>\$ (15,484)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Environmental GRT
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	610,520	610,520	704,415	93,895
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>610,520</u>	<u>610,520</u>	<u>704,415</u>	<u>93,895</u>
Cash balance carryforward	-	-		
Total	<u>\$ 610,520</u>	<u>610,520</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(610,520)	(610,520)	(661,520)	(51,000)
Total Other Financing Sources (Uses)	<u>\$ (610,520)</u>	<u>(610,520)</u>	<u>(661,520)</u>	<u>(51,000)</u>
Net Change in Fund Balance - Budgetary Basis			\$ 42,895	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 1,276	
Adjustments to expenditures for modified accrual purposes			54,107	
To reflect fair market value adjustment not budgeted			(3,598)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u>94,680</u>	
			\$ <u>94,680</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Lodgers Tax
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	357,000	357,000	424,717	67,717
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	5,216	5,216
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>357,000</u>	<u>357,000</u>	<u>429,933</u>	<u>72,933</u>
Cash balance carryforward	29,850	91,885		
Total	<u>\$ 386,850</u>	<u>448,885</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	386,850	448,885	310,329	138,556
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 386,850</u>	<u>448,885</u>	<u>310,329</u>	<u>138,556</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 119,604	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 1,573	
Adjustments to expenditures for modified accrual purposes			(129,193)	
To reflect fair market value adjustment not budgeted			(24,224)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>117,431</u>	
Change in fund balance - GAAP basis			<u>\$ 85,191</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Impact Fees
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	207,985	207,985
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>207,985</u>	<u>207,985</u>
Cash balance carryforward	155,348	503,915		
Total	<u>\$ 155,348</u>	<u>503,915</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	155,348	503,915	280,484	223,431
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 155,348</u>	<u>503,915</u>	<u>280,484</u>	<u>223,431</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (72,499)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (1)	
Adjustments to expenditures for modified accrual purposes			(25,074)	
To reflect fair market value adjustment not budgeted			(10,259)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>78,378</u>	
Change in fund balance - GAAP basis			<u>\$ (29,455)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Recreation
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversal:			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			(147)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purpose:			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ (147)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Clerk Recording
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	231,000	231,000	197,985	(33,015)
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>231,000</u>	<u>231,000</u>	<u>197,985</u>	<u>(33,015)</u>
Cash balance carryforward	<u>48,260</u>	<u>129,340</u>		
Total	<u>\$ 279,260</u>	<u>360,340</u>		
Expenditures				
General Government	\$ 279,260	360,340	181,942	178,398
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 279,260</u>	<u>360,340</u>	<u>181,942</u>	<u>178,398</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 16,043	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(12,148)	
To reflect fair market value adjustment not budgeted			(8,869)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>27,746</u>	
Change in fund balance - GAAP basis			<u>\$ 22,772</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Correctional GRT
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,317,750	4,317,750	4,760,951	443,201
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,317,750</u>	<u>4,317,750</u>	<u>4,760,951</u>	<u>443,201</u>
Cash balance carryforward	-	-		
Total	<u>\$ 4,317,750</u>	<u>4,317,750</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(4,317,750)	(4,317,750)	(4,317,750)	-
Total Other Financing Sources (Uses)	<u>\$ (4,317,750)</u>	<u>(4,317,750)</u>	<u>(4,317,750)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 443,201	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (31,063)	
Adjustments to expenditures for modified accrual purposes			11,561	
To reflect fair market value adjustment not budgeted			(14,651)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 409,048</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Indigent Hospital
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,317,750	4,317,750	4,766,040	448,290
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	77,654	77,654
Intergovernmental	-	-	-	-
Total Revenues	<u>4,317,750</u>	<u>4,317,750</u>	<u>4,843,694</u>	<u>525,944</u>
Cash balance carryforward	-	649,073		
Total	<u>\$ 4,317,750</u>	<u>4,966,823</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	2,579,739	3,228,812	1,262,174	1,966,638
Housing	-	-	-	-
Total Expenditures	<u>\$ 2,579,739</u>	<u>3,228,812</u>	<u>1,262,174</u>	<u>1,966,638</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(1,738,011)	(1,738,011)	-	1,738,011
Total Other Financing Sources (Uses)	<u>\$ (1,738,011)</u>	<u>(1,738,011)</u>	<u>-</u>	<u>1,738,011</u>
Net Change in Fund Balance - Budgetary Basis			\$ 3,581,520	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (29,079)	
Adjustments to expenditures for modified accrual purposes			(3,000,643)	
To reflect fair market value adjustment not budgeted			(73,534)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>1,317,565</u>	
Change in fund balance - GAAP basis			<u>\$ 1,795,829</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Indigent Services
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	390	390
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	9,696	9,696
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>10,086</u>	<u>10,086</u>
Cash balance carryforward	340,000	345,990		
Total	<u>\$ 340,000</u>	<u>345,990</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	2,078,011	2,084,001	1,580,494	503,507
Housing	-	-	-	-
Total Expenditures	<u>\$ 2,078,011</u>	<u>2,084,001</u>	<u>1,580,494</u>	<u>503,507</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 1,738,011	1,738,011	1,738,011	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 1,738,011</u>	<u>1,738,011</u>	<u>1,738,011</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 167,603	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 50	
Adjustments to expenditures for modified accrual purposes			18,607	
To reflect fair market value adjustment not budgeted			(16,841)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>982</u>	
Change in fund balance - GAAP basis			<u>\$ 170,401</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Economic Development
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits, & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	67,500	67,500	27,366	(40,134)
Other	-	-	524,000	524,000
Intergovernmental	-	-	-	-
Total Revenues	<u>67,500</u>	<u>67,500</u>	<u>551,366</u>	<u>483,866</u>
Cash balance carryforward	-	1,053,377		
Total	<u>\$ 67,500</u>	<u>1,120,877</u>		
Expenditures				
General Government	\$ 103,742	116,242	107,316	8,926
Public Safety	-	-	-	-
Culture & Recreation	463,758	504,450	55,360	449,090
Public Works	-	185	-	185
Highways & Streets	-	-	-	-
Capital Improvements	-	1,000,000	-	1,000,000
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 567,500</u>	<u>1,620,877</u>	<u>162,676</u>	<u>1,458,201</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 500,000	500,000	500,000	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 888,690	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (24,977)	
Adjustments to expenditures for modified accrual purposes			70,173	
To reflect fair market value adjustment not budgeted			(65,326)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			868	
Change in fund balance - GAAP basis			<u>\$ 869,428</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Federal Forfeiture
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	81,127	35,997	(45,130)
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>81,127</u>	<u>35,997</u>	<u>(45,130)</u>
Cash balance carryforward	127,147	137,594		
Total	<u>\$ 127,147</u>	<u>218,721</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	127,147	218,721	155,410	63,311
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 127,147</u>	<u>218,721</u>	<u>155,410</u>	<u>63,311</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (119,413)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			3,474	
To reflect fair market value adjustment not budgeted			(997)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ (116,936)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Linkages
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	130,000	7,147	22,365	15,218
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>130,000</u>	<u>7,147</u>	<u>22,365</u>	<u>15,218</u>
Cash balance carryforward	<u>56,469</u>	<u>61,049</u>		
Total	<u>\$ 186,469</u>	<u>68,196</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	186,469	68,196	68,196	-
Total Expenditures	<u>\$ 186,469</u>	<u>68,196</u>	<u>68,196</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (45,831)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			(429)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u>Change in fund balance - GAAP basis</u>	<u>\$ (46,260)</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Housing Choice Voucher Sec 8
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	325,000	325,000	165,483	(159,517)
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	1,244	1,244
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	2,184,000	2,184,000	2,199,828	15,828
Total Revenues	<u>2,509,000</u>	<u>2,509,000</u>	<u>2,366,555</u>	<u>(142,445)</u>
Cash balance carryforward	69,088	71,831		
Total	<u>\$ 2,578,088</u>	<u>2,580,831</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	2,578,088	2,580,831	2,291,457	289,374
Total Expenditures	<u>\$ 2,578,088</u>	<u>2,580,831</u>	<u>2,291,457</u>	<u>289,374</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 75,098	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 1,388	
Adjustments to expenditures for modified accrual purposes			1,823	
To reflect fair market value adjustment not budgeted			(8,493)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>3,953</u>	
Change in fund balance - GAAP basis			<u>\$ 73,769</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
EMS Health Care
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	8,000	-	(8,000)
Other	-	-	18,394	18,394
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>8,000</u>	<u>18,394</u>	<u>10,394</u>
Cash balance carryforward	-	272,344		
Total	<u>\$ -</u>	<u>280,344</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	780,501	1,027,479	529,285	498,194
Housing	-	-	-	-
Total Expenditures	<u>\$ 780,501</u>	<u>1,027,479</u>	<u>529,285</u>	<u>498,194</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 780,501	780,501	780,501	-
Transfers to other funds	-	(33,366)	(33,366)	-
Total Other Financing Sources (Uses)	<u>\$ 780,501</u>	<u>747,135</u>	<u>747,135</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 236,244	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 2,695	
Adjustments to expenditures for modified accrual purposes			(157,963)	
To reflect fair market value adjustment not budgeted			(17,528)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>162,660</u>	
Change in fund balance - GAAP basis			<u>\$ 226,108</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Wildlife/Mountains/Trails
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	60,000	60,000		
Total	<u>\$ 60,000</u>	<u>60,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	60,000	60,000	-	60,000
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			(820)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ (820)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
EMS Health Hospital
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	4,317,750	4,317,750	4,766,040	448,290
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>4,317,750</u>	<u>4,317,750</u>	<u>4,766,040</u>	<u>448,290</u>
Cash balance carryforward	500,000	1,278,195		
Total	<u>\$ 4,817,750</u>	<u>5,595,945</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	778,195	-	778,195
Housing	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>778,195</u>	<u>-</u>	<u>778,195</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	(4,817,750)	(4,817,750)	(4,817,750)	-
Total Other Financing Sources (Uses)	<u>\$ (4,817,750)</u>	<u>(4,817,750)</u>	<u>(4,817,750)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (51,710)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (18,087)	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
			<u>Change in fund balance - GAAP basis</u>	<u>\$ (69,797)</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Alcohol Programs
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	45,000	45,000	50,434	5,434
Interest Earnings	-	-	-	-
Grants	1,238,175	1,385,400	1,233,274	(152,126)
Other	-	-	500	500
Intergovernmental	100,000	100,000	100,000	-
Total Revenues	<u>1,383,175</u>	<u>1,530,400</u>	<u>1,384,208</u>	<u>(146,192)</u>
Cash balance carryforward	20,455	49,224		
Total	<u>\$ 1,403,630</u>	<u>1,579,624</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	1,358,630	1,534,624	1,275,617	259,007
Housing	-	-	-	-
Total Expenditures	<u>\$ 1,358,630</u>	<u>1,534,624</u>	<u>1,275,617</u>	<u>259,007</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 60,000	60,000	60,000	-
Transfers to other funds	(105,000)	(105,000)	(105,000)	-
Total Other Financing Sources (Uses)	<u>\$ (45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 63,591	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (343,382)	
Adjustments to expenditures for modified accrual purposes			142,782	
To reflect fair market value adjustment not budgeted			(3,469)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>85,051</u>	
Change in fund balance - GAAP basis			<u>\$ (55,427)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Detox Programs
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	300,000	300,000	300,000	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ 300,000</u>	<u>300,000</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	300,000	300,000	300,000	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ -	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 30,771	
Adjustments to expenditures for modified accrual purposes			303,530	
To reflect fair market value adjustment not budgeted			(3,530)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 330,771</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Emergency Communication Operations
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	1,800	1,800	3,300	1,500
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	36,000	36,000	24,703	(11,297)
Other	-	-	-	-
Intergovernmental	75,000	75,000	105,000	30,000
Total Revenues	<u>112,800</u>	<u>112,800</u>	<u>133,003</u>	<u>20,203</u>
Cash balance carryforward	-	58,610		
Total	<u>\$ 112,800</u>	<u>171,410</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	3,522,321	3,580,931	3,226,192	354,739
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 3,522,321</u>	<u>3,580,931</u>	<u>3,226,192</u>	<u>354,739</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 3,409,521	3,409,521	3,409,521	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 3,409,521</u>	<u>3,409,521</u>	<u>3,409,521</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 316,332	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (7,173)	
Adjustments to expenditures for modified accrual purposes			(96,344)	
To reflect fair market value adjustment not budgeted			(20,927)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>49,813</u>	
Change in fund balance - GAAP basis			<u>\$ 241,701</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Law Enforcement Operations
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	21,100	21,100	42,562	21,462
Fines and Forfeitures	-	19,240	23,740	4,500
Interest Earnings	-	-	-	-
Grants	428,584	603,654	525,062	(78,592)
Other	12,000	49,589	90,160	40,571
Intergovernmental	-	36,000	15,309	(20,691)
Total Revenues	<u>461,684</u>	<u>729,583</u>	<u>696,833</u>	<u>(32,750)</u>
Cash balance carryforward	-	242,226		
Total	<u>\$ 461,684</u>	<u>971,809</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	12,544,361	13,056,486	12,351,069	705,417
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	-	-	-	-
Total Expenditures	<u>\$ 12,544,361</u>	<u>13,056,486</u>	<u>12,351,069</u>	<u>705,417</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ 12,082,677	12,084,677	12,084,677	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 12,082,677</u>	<u>12,084,677</u>	<u>12,084,677</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 430,441	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (72,732)	
Adjustments to expenditures for modified accrual purposes			(30,397)	
To reflect fair market value adjustment not budgeted			(42,594)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>194,575</u>	
Change in fund balance - GAAP basis			<u>\$ 479,293</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Housing Capital Improvement
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other Taxes and Assessments	-	-	-	-
Licenses, Permits & Fees	-	-	-	-
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Interest Earnings	-	-	-	-
Grants	219,918	464,920	205,467	(259,453)
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>219,918</u>	<u>464,920</u>	<u>205,467</u>	<u>(259,453)</u>
Cash balance carryforward	-	18,163		
Total	<u>\$ 219,918</u>	<u>483,083</u>		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Culture & Recreation	-	-	-	-
Highways & Streets	-	-	-	-
Health & Welfare	-	-	-	-
Housing	219,918	483,083	203,283	279,800
Total Expenditures	<u>\$ 219,918</u>	<u>483,083</u>	<u>203,283</u>	<u>279,800</u>
Other Financing Sources (Uses)				
Transfers from other funds	\$ -	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 2,184	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (547)	
Adjustments to expenditures for modified accrual purposes			(27,241)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>13,620</u>	
Change in fund balance - GAAP basis			<u>\$ (11,984)</u>	



Tesuque Fire Station

NON-MAJOR DEBT SERVICE FUNDS

The following non-major debt service funds are maintained by the County.

GOB Debt Service – To establish and account for the pledged property taxes and payment of principal and interest related to the County’s General Obligation Bonds.

Equipment Loan Debt Service – To establish a budget and account for the pledged revenues and payments of principal, interest, and other costs related to the borrowings through the NMFA. This fund was formerly called NMFA Debt Service.

Jail Revenue Bond Debt Service – To account for pledged property taxes and the payment of principal and interest related to the County’s Jail Facility Bonds.

GRT Revenue Bond Debt Service – To account for funds and the interest earned on those funds that have been set aside from the County’s Sheriff Facility Bond, Capital Outlay GRT Bond Series 2008 (Judicial), Series 2009 (Water Rights), and Series 2010A & 2010B (BDD) proceeds as a reserve fund. These funds will be used to repay principal and interest relating to the bonds if inadequate pledged gross receipts taxes are collected.

WTB Loan/Grant Debt Service – To establish and account for loan revenue and payments of principal, interest and other debt service costs for the Water Trust Board Loan.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2014**

	<u>GOB Debt Service</u>	<u>Equipment Loan Debt Service</u>	<u>Jail Revenue Bond Debt Service</u>	<u>GRT Revenue Bond Debt Service</u>
ASSETS				
Cash and investments	\$ 9,918,702	125,500	6,530	136,339
Cash and investments - restricted	-	-	2,249,600	425,905
Accounts receivable, net	-	-	-	-
Taxes receivable	1,197,578	-	-	-
Interest receivable	-	-	-	12,282
Grantor agencies receivable	-	-	-	-
Mortgages receivable, net	-	-	-	-
Down Payment Assistance receivable	-	-	-	-
Prepays & other	-	-	-	-
Due from other funds	219,792	-	-	-
Total Assets	<u>\$ 11,336,072</u>	<u>125,500</u>	<u>2,256,130</u>	<u>574,526</u>
LIABILITIES				
Accounts payable	\$ -	-	-	-
Accrued wages and benefits	-	-	-	-
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	859	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>859</u>	<u>-</u>
DEFERRED INFLOWS				
Property taxes	1,025,307	-	-	-
Unavailable revenue	-	-	-	-
Total Deferred Inflows	<u>1,025,307</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	10,310,765	125,500	2,255,271	574,526
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	<u>10,310,765</u>	<u>125,500</u>	<u>2,255,271</u>	<u>574,526</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 11,336,072</u>	<u>125,500</u>	<u>2,256,130</u>	<u>574,526</u>

<u>WTB Loan/Grant Debt Service</u>	<u>Total Nonmajor Debt Service Funds</u>
106,705	10,293,776
-	2,675,505
-	-
-	1,197,578
-	12,282
-	-
-	-
-	-
-	-
-	219,792
<u>106,705</u>	<u>14,398,933</u>
-	-
-	-
-	-
-	-
-	859
-	<u>859</u>
-	1,025,307
-	-
-	<u>1,025,307</u>
-	-
106,705	13,372,767
-	-
-	-
-	-
<u>106,705</u>	<u>13,372,767</u>
<u>106,705</u>	<u>14,398,933</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Fiscal Year Ended June 30, 2014

	<u>GOB Debt Service</u>	<u>Equipment Loan Debt Service</u>	<u>Jail Revenue Bond Debt Service</u>	<u>GRT Revenue Bond Debt Service</u>
REVENUES				
Property taxes	\$ 11,325,637	-	-	-
Gross receipts taxes	-	-	-	-
Other taxes & assessments	-	-	-	-
Licenses, permits. & fees	-	-	-	-
Charges for services	-	-	-	-
Fines & forfeitures	-	-	-	-
Interest earnings	-	-	-	26,960
Federal rants	-	-	-	-
State grants	-	-	-	-
Other	39,934	570	-	-
Intergovernmental	-	-	-	-
Total Revenues	<u>11,365,571</u>	<u>570</u>	<u>-</u>	<u>26,960</u>
EXPENDITURES				
Debt service-principal	6,445,000	-	1,040,000	2,100,000
Debt service-interest	4,645,844	-	1,204,850	3,123,050
Commitments & other fees	-	-	3,265	1,864
Total Expenditures	<u>11,090,844</u>	<u>-</u>	<u>2,248,115</u>	<u>5,224,914</u>
Excess (deficiency) of revenues over expenditures	<u>274,727</u>	<u>570</u>	<u>(2,248,115)</u>	<u>(5,197,954)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	45,145	-	2,248,116	5,223,050
Transfers to other funds	-	-	-	-
Net Other Financing Sources (Uses)	<u>45,145</u>	<u>-</u>	<u>2,248,116</u>	<u>5,223,050</u>
Net change in fund balance	319,872	570	1	25,096
<i>Fund Balance, beginning of period</i>	9,990,893	124,930	2,255,270	549,430
Fund Balance, end of period	<u>\$ 10,310,765</u>	<u>125,500</u>	<u>2,255,271</u>	<u>574,526</u>

WTB Loan/Grant Debt Service	Total Nonmajor Debt Service Funds
-	11,325,637
-	-
-	-
-	-
-	-
-	26,960
-	-
-	-
-	40,504
-	-
<u>-</u>	<u>11,393,101</u>
-	9,585,000
9,706	8,983,450
1,457	6,586
<u>11,163</u>	<u>18,575,036</u>
<u>(11,163)</u>	<u>(7,181,935)</u>
61,894	7,578,205
-	-
<u>61,894</u>	<u>7,578,205</u>
50,731	396,270
55,974	12,976,497
<u>106,705</u>	<u>13,372,767</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non - Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Debt Service
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues				
Property Taxes	\$ 11,090,844	11,042,565	11,331,574	289,009
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>11,090,844</u>	<u>11,042,565</u>	<u>11,331,574</u>	<u>289,009</u>
Cash balance carryforward	-	-		
Total	<u>\$ 11,090,844</u>	<u>11,042,565</u>		
Expenditures				
Debt service - Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	6,445,000	6,445,000	6,445,000	-
Debt Service - Interest	4,645,844	4,645,844	4,645,844	-
Total Expenditures	<u>\$ 11,090,844</u>	<u>11,090,844</u>	<u>11,090,844</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds Principal	\$ -	-	-	-
Transfers from other funds	-	48,279	45,145	3,134
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>48,279</u>	<u>45,145</u>	<u>3,134</u>
Net Change in Fund Balance - Budgetary Basis			\$ 285,875	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 33,997	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			<u>\$ 319,872</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non - Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Equipment Loan Debt Service
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	570	570
Total Revenues	<u>-</u>	<u>-</u>	<u>570</u>	<u>570</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Debt service -				
Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	-	-	-	-
Debt Service - Interest	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Principal	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 570	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 570</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non - Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Jail Revenue Bond Debt Service
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable) Final to Actual</u>
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Administrative/Issuance Costs	\$ 3,265	3,265	3,264	1
Debt Service - Principal	1,040,000	1,040,000	1,040,000	-
Debt Service - Interest	1,204,850	1,204,850	1,204,850	-
Total Expenditures	<u>\$ 2,248,115</u>	<u>2,248,115</u>	<u>2,248,114</u>	<u>1</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	2,248,115	2,248,115	2,248,115	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 2,248,115</u>	<u>2,248,115</u>	<u>2,248,115</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 1	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 1</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non - Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GRT Revenue Bond Debt Service
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	26,960	26,960
Total Revenues	<u>-</u>	<u>-</u>	<u>26,960</u>	<u>26,960</u>
Cash balance carryforward	-	-		
Total	<u>\$ -</u>	<u>-</u>		
Expenditures				
Administrative/Issuance Costs	\$ -	-	-	-
Debt Service - Principal	2,100,000	2,100,000	2,100,000	-
Debt Service - Interest	3,123,050	3,123,050	3,123,050	-
Total Expenditures	<u>\$ 5,223,050</u>	<u>5,223,050</u>	<u>5,223,050</u>	<u>-</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	5,223,050	5,223,050	5,223,050	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 5,223,050</u>	<u>5,223,050</u>	<u>5,223,050</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 26,960	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
To reflect fair market value adjustment not budgeted			(1,864)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 25,096</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non - Major Debt Service Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
WTB Loan/Grant Debt Service
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Property Taxes	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash balance carryforward	-	13,500		
Total	<u>\$ -</u>	<u>13,500</u>		
Expenditures				
Administrative/Issuance Costs	\$ 996	996	-	996
Debt Service - Principal	60,898	74,398	49,300	25,098
Debt Service - Interest	-	-	-	-
Total Expenditures	<u>\$ 61,894</u>	<u>75,394</u>	<u>49,300</u>	<u>26,094</u>
Other Financing Sources (Uses)				
Issuance of refunding bonds	\$ -	-	-	-
Transfers from other funds	61,894	61,894	61,894	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ 61,894</u>	<u>61,894</u>	<u>61,894</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ 12,594	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			39,595	
To reflect fair market value adjustment not budgeted			(1,458)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>-</u>	
Change in fund balance - GAAP basis			<u>\$ 50,731</u>	

NON-MAJOR CAPITAL PROJECTS FUNDS

The following non-major capital projects funds are maintained by the County.

Community Development Block Grants (CDBG) – To establish and account for CDBG Grants funded by the U.S. Department of Housing and Urban Development (HUD) passed through and administered by the State of New Mexico Department of Finance and Administration and other projects funded by outside donations.

Capital Projects-Federal – To account for the ARRA funds received for environmental remediation and prevention issues at the site of the District Courthouse construction project.

Road Projects – To account for the revenue and expense for road projects conducted by the County. Only those road projects with present agreements for funding are included in the fiscal year budget. Established by the County to account for funding from the New Mexico Department of Transportation and other sources for road improvements. The fund was created by the Board of County Commissioners.

Special Appropriations & Other Projects – To account for revenue and expense for state granted facility construction projects. The fund contains only those projects which have signed grant agreements. As other project agreements are made during the fiscal year they will be added to the budget.

General Obligation Bond (GOB) Series 2005 - Roads/Water – To account for the issuance of a Public Works bond in the amount of \$20.0 million to be used for various public works projects including certain road projects within the scope of the bond. This capital project fund contains the proceeds of this bond, and the debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation Bond (GOB) Series 2007A - Judicial – To account for the issuance of a bond in the amount of \$25.0 million to be used for the District Courthouse project. This capital project fund contains the proceeds of this bond. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation Bond (GOB) Series 2007B - Roads/Water – To establish and account for the issuance of a bond in the amount of \$20.0 million to be used for water and road infrastructure. This capital project fund contains the proceeds of this bond. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

Capital Outlay GRT Series 2008 - Judicial - This fund accounts for the issuance of a bond in the amount of \$30,000,000 to be used for the construction of the Judicial Complex. This capital project fund bond is paid with gross receipts taxes.

General Obligation Bond (GOB) Series 2008 - BDD – To account for a \$32.5 million bond issued for the purpose of acquisition of real property for, and construction, design, equipping, rehabilitation and improvement of water improvements within the County.

General Obligation Bond (GOB) Series 2009 - R,W,OS,SW,F – To account for a \$17 million bond issue for the purpose of improving open spaces; trails and parks, County roads; fire safety facilities, water projects and solid waste transfer stations. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.



Vista Grande Public Library

NON-MAJOR CAPITAL PROJECTS FUNDS (Continued)

Capital Outlay GRT Series 2009 - Water Rights– To account for the issuance of a bond in the amount of \$12,090,000 for the purpose of purchasing water rights for use in connection with County water projects and paying all costs pertaining to the issuance of the bonds.

Capital GRT Bond Series 2010B - BDD – To account for the issuance of a bond in the amount of \$10,195,000 for the purpose of defraying a portion of the cost of constructing the Buckman Direct Diversion Project and paying all costs pertaining to the issuance of the bonds.

General Obligation Bond (GOB) Series 2011 - R,W,OS,SW,F Imp. & Refunding Fund - To account for a \$17.5 million bond issue for the purpose of refunding GOB 2001A and improving open spaces; trails and parks; County roads; fire safety facilities; water projects and waste transfer. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

Equipment Loan Proceeds – To account for low-interest loans from the NMFA to purchase capital equipment. Payments on equipment loans are made through the Equipment Loan Debt Service Fund (403).

General Obligation Bond (GOB) Series 2013 - To account for a \$19 million bond issue for the purpose of improving open spaces; trails and parks, County roads, water projects and solid waste transfer stations. The debt on this bond is paid with property taxes through the General Obligation Bond Debt Service Fund.

General Obligation (GO) Bond Series 2001 - Roads/Fire – To account for an \$8.5 million bond issue of which \$4.5 million is for the purpose of buying land, construction, remodeling, and making additions to County buildings used for public safety purposes and for fire equipment and facilities. \$4.0 million of the bond is for buying land and constructing buildings for public works (road maintenance, solid waste). The debt on this bond is paid through property taxes through the General Obligation Bond Debt Service Fund.

Facility Bond 1997 - Public Safety – To establish and account for revenue from the \$6.0 million Gross Receipts Tax subordinate 1997-A bond, designated for the construction of the new Sheriff and Fire Facility. This facility is essentially complete and the current fiscal year budget expends the remainder of bond proceeds from construction and building fixtures. Debt is retired on this bond in the GRT Debt Service Fund.

Fire Tax Revenue Bond Proceeds– To establish and account for revenue from the \$2.2 million Fire Protection Bond, designated for construction of fire facilities and the purchase of firefighting equipment. Debt retirement of this bond is through payments from the 1/4 cent Fire Excise Tax on Gross Receipts in the Fire Tax Debt Service Fund.

General Obligation (GO) Bonds Series 2001 - Open Space– To account for the proceeds from the 1999 Open Space Bonds and 2001 Open Space Bonds. Retirement of the debt is financed through property taxes. The debt on this bond is paid through property taxes through the General Obligation Bond Debt Service Fund.

**STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2014**

	Community Development Block Grants	Capital Projects- Federal	Road Projects	Special Appropriations & Other Projects	GOB Series 2005 Roads/Water
ASSETS					
Cash and investments	\$ -	-	290,741	-	2,362
Cash and investments - restricted	-	-	-	-	-
Accounts receivable, net	4,545	-	50,236	-	-
Taxes receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Grantor agencies receivable	199,815	2,282	427,945	196,754	-
Mortgages receivable, net	-	-	-	-	-
Down Payment Assistance receivable	-	-	-	-	-
Prepays & other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	\$ 204,360	2,282	768,922	196,754	2,362
LIABILITIES					
Accounts payable	\$ 88,286	-	46,267	18,006	-
Accrued wages and benefits	-	-	-	-	-
Deposits held for others	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Due to other funds	111,234	2,282	-	59,560	39
Total Liabilities	199,520	2,282	46,267	77,566	39
DEFERRED INFLOWS					
Property taxes	-	-	-	-	-
Unavailable revenue	-	-	50,236	-	-
Total Deferred Inflows	-	-	50,236	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	4,840	-	672,419	119,188	2,323
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	4,840	-	672,419	119,188	2,323
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 204,360	2,282	768,922	196,754	2,362

GOB Series 2007A-Judicial	GOB Series 2007B-Roads/Water	Capital Outlay GRT Series 2008-Judicial	GOB Series 2008-BDD	GOB Series 2009- R,W,OS,SW,F
11,266	3,237	22,700	-	1,329,250
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>11,266</u>	<u>3,237</u>	<u>22,700</u>	<u>-</u>	<u>1,329,250</u>
-	-	-	-	24,179
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
144	28	185	-	319,169
<u>144</u>	<u>28</u>	<u>185</u>	<u>-</u>	<u>343,348</u>
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
11,122	3,209	22,515	-	985,902
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>11,122</u>	<u>3,209</u>	<u>22,515</u>	<u>-</u>	<u>985,902</u>
<u>11,266</u>	<u>3,237</u>	<u>22,700</u>	<u>-</u>	<u>1,329,250</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2014
(Concluded)

	Capital Outlay GRT Series 2009- Water Rights	Capital Outlay GRT 2010B-BDD	GOB Series 2011- R,W,OS,SW,F Imp & Ref.	Equipment Loan Proceeds
ASSETS				
Cash and investments	\$ 1	-	10,760,595	-
Cash and investments - restricted	-	-	-	-
Accounts receivable, net	-	-	-	-
Taxes receivable	-	-	-	-
Interest receivable	-	-	-	-
Grantor agencies receivable	-	-	-	18,491
Mortgages receivable, net	-	-	-	-
Down Payment Assistance receivable	-	-	-	-
Prepays & other	-	-	-	-
Due from other funds	-	-	-	-
Total Assets	\$ 1	-	10,760,595	18,491
LIABILITIES				
Accounts payable	\$ -	-	146,412	-
Accrued wages and benefits	-	-	2,758	-
Deposits held for others	-	-	-	-
Other current liabilities	-	-	-	-
Due to other funds	-	-	544,954	17,893
Total Liabilities	-	-	694,124	17,893
DEFERRED INFLOWS				
Property taxes	-	-	-	-
Unavailable revenue	-	-	-	-
Total Deferred Inflows	-	-	-	-
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	1	-	10,066,471	598
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	1	-	10,066,471	598
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 1	-	10,760,595	18,491

<u>GOB Series 2013</u>	<u>GOB Series 2001- Roads/Fire</u>	<u>Facility Bond 1997- Public Safety</u>	<u>Fire Tax Revenue Bond Proceeds</u>	<u>GOB Series 2001- Open Space</u>	<u>Total Nonmajor Capital Project Funds</u>
16,917,863	692	284	46	1,737	29,340,774
-	-	-	-	-	-
-	-	-	-	-	54,781
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	845,287
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>16,917,863</u>	<u>692</u>	<u>284</u>	<u>46</u>	<u>1,737</u>	<u>30,240,842</u>
20,163	-	-	-	-	343,313
3,454	-	-	-	-	6,212
-	-	-	-	-	-
-	-	-	-	-	-
<u>160,010</u>	<u>38</u>	<u>16</u>	<u>42</u>	<u>23</u>	<u>1,215,617</u>
<u>183,627</u>	<u>38</u>	<u>16</u>	<u>42</u>	<u>23</u>	<u>1,565,142</u>
-	-	-	-	-	-
-	-	-	-	-	50,236
-	-	-	-	-	50,236
-	-	-	-	-	-
16,734,236	654	268	4	1,714	28,625,464
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>16,734,236</u>	<u>654</u>	<u>268</u>	<u>4</u>	<u>1,714</u>	<u>28,625,464</u>
<u>16,917,863</u>	<u>692</u>	<u>284</u>	<u>46</u>	<u>1,737</u>	<u>30,240,842</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Capital Project Funds
For the Fiscal Year Ended June 30, 2014

	Community Development Block Grants	Capital Projects- Federal	Road Projects	Special Appropriations & Other Projects	GOB Series 2005 Roads/Water
REVENUES					
Property taxes	\$ -	-	-	-	-
Gross receipts taxes	-	-	-	-	-
Other taxes & assessments	-	-	-	-	-
Licenses, permits, & fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-
Interest earnings	-	-	-	-	71
Federal grants	199,815	2,282	189,433	-	-
State grants	-	-	385,515	262,524	-
Other	-	-	75,192	-	-
Intergovernmental	-	-	-	-	-
Total Revenues	199,815	2,282	650,140	262,524	71
EXPENDITURES					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Culture & recreation	-	-	-	-	-
Public works	-	-	-	-	254,279
Highways & streets	-	-	344,047	-	-
Health & welfare	-	-	-	-	-
Housing	-	-	-	-	-
Capital improvements	199,815	2,282	168,009	280,773	412,768
Total Expenditures	199,815	2,282	512,056	280,773	667,047
Excess (deficiency) of revenues over expenditures	-	-	138,084	(18,249)	(666,976)
OTHER FINANCING SOURCES (USES)					
Bond proceeds					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	(33,738)
Net Other Financing Sources (Uses)	-	-	-	-	(33,738)
Net change in fund balance	-	-	138,084	(18,249)	(700,714)
<i>Fund Balance, beginning of period</i>	4,840	-	534,335	137,437	703,037
Fund Balance, end of period	\$ 4,840	-	672,419	119,188	2,323

GOB Series 2007A- Judicial	GOB Series 2007B- Roads/Water	Capital Outlay GRT Series 2008-Judicial	GOB Series 2008- BDD	GOB Series 2009- R,W,OS,SW,F
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
388	29	558	-	10,235
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
388	29	558	-	10,235
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	55,181
-	268,522	322,111	-	1,208,267
-	-	-	-	-
-	-	-	-	-
29,387	-	50,222	-	149,033
29,387	268,522	372,333	-	1,412,481
(28,999)	(268,493)	(371,775)	-	(1,402,246)
-	-	-	-	-
(966)	-	-	(1,775)	-
(966)	-	-	(1,775)	-
(29,965)	(268,493)	(371,775)	(1,775)	(1,402,246)
41,087	271,702	394,290	1,775	2,388,148
11,122	3,209	22,515	-	985,902

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Capital Project Funds
For the Fiscal Year Ended June 30, 2014

	Capital Outlay GRT Series 2009- Water Rights	Capital Outlay GRT 2010B-BDD	GOB Series 2011- R,W,OS,SW,F Imp & Ref.	Equipment Loan Proceeds
REVENUES				
Property taxes	\$ -	-	-	-
Gross receipts taxes	-	-	-	-
Other taxes & assessments	-	-	-	-
Licenses, permits. & fees	-	-	-	-
Charges for services	-	-	-	-
Fines & forfeitures	-	-	-	-
Interest earnings	5	350	45,928	-
Federal grants	-	-	-	-
State grants	-	-	-	55,221
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	5	350	45,928	55,221
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Culture & recreation	-	-	-	-
Public works	-	-	197,684	-
Highways & streets	-	-	815,763	-
Health & welfare	-	-	-	-
Housing	-	-	-	-
Capital improvements	-	-	401,302	54,623
Total Expenditures	-	-	1,414,749	54,623
Excess of Revenues Over (Under) Expenditures	5	350	(1,368,821)	598
OTHER FINANCING SOURCES (USES)				
Bond proceeds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	(58,966)	(21,326)	-	-
Net Other Financing Sources (Uses)	(58,966)	(21,326)	-	-
Net change in fund balance	(58,961)	(20,976)	(1,368,821)	598
<i>Fund Balance, beginning of period</i>	58,962	20,976	11,435,292	-
Fund Balance, end of period	\$ 1	-	10,066,471	598

<u>GOB Series -2013</u>	<u>GOB Series 2001- Roads/Fire</u>	<u>Facility Bond 1997- Public Safety</u>	<u>Fire Tax Revenue Bond Proceeds</u>	<u>GOB Series 2001- Open Space</u>	<u>Total Nonmajor Capital Project Funds</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,933	6	17	4	2	65,526
-	-	-	-	-	391,530
-	-	-	-	-	703,260
-	-	-	-	-	75,192
-	-	-	-	-	-
<u>7,933</u>	<u>6</u>	<u>17</u>	<u>4</u>	<u>2</u>	<u>1,235,508</u>
998	-	-	-	-	998
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	507,144
3,034,378	-	-	-	-	5,993,088
-	-	-	-	-	-
-	-	-	-	-	-
65,571	13,008	52,707	-	-	1,879,500
<u>3,100,947</u>	<u>13,008</u>	<u>52,707</u>	<u>-</u>	<u>-</u>	<u>8,380,730</u>
<u>(3,093,014)</u>	<u>(13,002)</u>	<u>(52,690)</u>	<u>4</u>	<u>2</u>	<u>(7,145,222)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(2,880)	-	(8,666)	(128,317)
-	-	(2,880)	-	(8,666)	(128,317)
<u>(3,093,014)</u>	<u>(13,002)</u>	<u>(55,570)</u>	<u>4</u>	<u>(8,664)</u>	<u>(7,273,539)</u>
<u>19,827,250</u>	<u>13,656</u>	<u>55,838</u>	<u>-</u>	<u>10,378</u>	<u>35,899,003</u>
<u>16,734,236</u>	<u>654</u>	<u>268</u>	<u>4</u>	<u>1,714</u>	<u>28,625,464</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Special Revenue Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Community Development Block Grant
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ 424,759	424,759	-	(424,759)
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	424,759	424,759	-	(424,759)
Cash balance carryforward	-	-		
Total	\$ 424,759	424,759		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	424,759	424,759	199,815	224,944
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 424,759	424,759	199,815	224,944
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (199,815)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 199,815	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ -	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Capital Projects - Federal
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ 300,750	325,460	-	(325,460)
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	300,750	325,460	-	(325,460)
Cash balance carryforward	-	-		
Total	\$ 300,750	325,460		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	300,750	325,460	2,282	323,178
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 300,750	325,460	2,282	323,178
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (2,282)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 2,282	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ -	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Road Projects
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ 725,840	973,649	329,236	(644,413)
Gross Receipts Taxes	-	-	-	-
Other	-	-	75,192	75,192
Intergovernmental	-	-	-	-
Total Revenues	725,840	973,649	404,428	(569,221)
Cash balance carryforward	92,900	860,793		
Total	\$ 818,740	1,834,442		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	818,740	1,321,103	342,397	978,706
Capital Improvements	-	513,339	168,009	345,330
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 818,740	1,834,442	510,406	1,324,036
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (105,978)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 245,712	
Adjustments to expenditures for modified accrual purposes			(250,886)	
To reflect fair market value adjustment not budgeted			(2,660)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			251,896	
Change in fund balance - GAAP basis			\$ 138,084	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Special Appropriations & Other Projects
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ 570,923	1,070,415	108,440	(961,975)
Gross Receipts Taxes	-	-	-	-
Charges for Services	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	570,923	1,070,415	108,440	(961,975)
Cash balance carryforward	-	188,008		
Total	\$ 570,923	1,258,423		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	570,923	1,258,423	262,766	995,657
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 570,923	1,258,423	262,766	995,657
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (154,326)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 154,084	
Adjustments to expenditures for modified accrual purposes			(356,465)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			338,458	
Change in fund balance - GAAP basis			\$ (18,249)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2005 - Roads/Water
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	72	72
Intergovernmental	-	-	-	-
Total Revenues	-	-	72	72
Cash balance carryforward	488,679	833,188		
Total	\$ 488,679	833,188		
Expenditures				
General Government	\$ 57,383	-	-	-
Public Safety	-	-	-	-
Public Works	-	254,276	254,279	(3)
Highways & Streets	-	-	-	-
Capital Improvements	431,296	542,040	508,311	33,729
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 488,679	796,316	762,590	33,726
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(36,872)	(33,738)	3,134
Total Other Financing Sources (Uses)	\$ -	(36,872)	(33,738)	3,134
Net Change in Fund Balance - Budgetary Basis			\$ (796,256)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (1)	
Adjustments to expenditures for modified accrual purposes			95,543	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (700,714)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2007A - Judicial
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	388	388
Intergovernmental	-	-	-	-
Total Revenues	-	-	388	388
Cash balance carryforward	5,697	65,322		
Total	\$ 5,697	65,322		
Expenditures				
General Government	\$ 1,500	1,500	-	1,500
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	4,197	62,856	52,525	10,331
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 5,697	64,356	52,525	11,831
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(966)	(966)	-
Total Other Financing Sources (Uses)	\$ -	(966)	(966)	-
Net Change in Fund Balance - Budgetary Basis			\$ (53,103)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			23,138	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (29,965)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2007B - Roads/Water
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	29	29
Intergovernmental	-	-	-	-
Total Revenues	-	-	29	29
Cash balance carryforward	255,535	271,935		
Total	\$ 255,535	271,935		
 Expenditures				
General Government	\$ 250	250	-	250
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	255,285	271,685	268,523	3,162
Capital Improvements	-	-	-	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 255,535	271,935	268,523	3,412
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (268,494)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			1	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (268,493)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT Series 2008 - Judicial
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance
	Original	Final		Favorable (Unfavorable)
				Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	558	558
Intergovernmental	-	-	-	-
<i>Total Revenues</i>	-	-	558	558
Cash balance carryforward	-	394,355		
<i>Total</i>	\$ -	394,355		
 Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	344,133	322,111	22,022
Capital Improvements	-	50,222	50,222	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
<i>Total Expenditures</i>	\$ -	394,355	372,333	22,022
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	\$ -	-	-	-
 <i>Net Change in Fund Balance - Budgetary Basis</i>			\$ (371,775)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (371,775)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2008 - BDD
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental	-	-	-	-
Total Revenues	-	-	-	-
Cash balance carryforward	-	1,775		
Total	\$ -	1,775		
 Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(1,775)	(1,775)	-
Total Other Financing Sources (Uses)	\$ -	(1,775)	(1,775)	-
Net Change in Fund Balance - Budgetary Basis			\$ (1,775)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (1,775)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2009 - R,W,OS,SW,F
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	10,235	10,235
Intergovernmental	-	-	-	-
Total Revenues	-	-	10,235	10,235
Cash balance carryforward	1,443,970	2,404,038		
Total	\$ 1,443,970	2,404,038		
 Expenditures				
General Government	\$ 24,495	24,495	-	24,495
Public Safety	-	-	-	-
Public Works	-	313,836	55,181	258,655
Highways & Streets	1,137,979	1,314,551	1,208,268	106,283
Capital Improvements	281,496	751,156	138,419	612,737
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 1,443,970	2,404,038	1,401,868	1,002,170
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (1,391,633)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(495,998)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			485,385	
Change in fund balance - GAAP basis			\$ (1,402,246)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT Series 2009 - Water Rights
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	6	6
Total Revenues	-	-	6	6
Cash balance carryforward	-	58,966		
Total	\$ -	58,966		
 Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(58,966)	(58,966)	-
Total Other Financing Sources (Uses)	\$ -	(58,966)	(58,966)	-
 Net Change in Fund Balance - Budgetary Basis			\$ (58,960)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ (1)	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (58,961)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Capital Outlay GRT 2010B - BDD
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	349	349
Intergovernmental	-	-	-	-
Total Revenues	-	-	349	349
Cash balance carryforward	-	21,326		
Total	\$ -	21,326		
Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(21,326)	(21,326)	-
Total Other Financing Sources (Uses)	\$ -	(21,326)	(21,326)	-
Net Change in Fund Balance - Budgetary Basis			\$ (20,977)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 1	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (20,976)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2011 - R,W,OS,SW,F Imp. & Refunding
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Non - GAAP Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		<u>Final to Actual</u>
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	45,928	45,928
Intergovernmental	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>45,928</u>	<u>45,928</u>
Cash balance carryforward	<u>8,793,867</u>	<u>11,241,662</u>		
Total	<u>\$ 8,793,867</u>	<u>11,241,662</u>		
Expenditures				
General Government	\$ 1,367,828	1,235,133	-	1,235,133
Public Works	5,439,189	6,100,390	197,683	5,902,707
Highways & Streets	-	1,118,618	870,670	247,948
Capital Improvements	1,986,850	2,787,520	994,538	1,792,982
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	<u>\$ 8,793,867</u>	<u>11,241,661</u>	<u>2,062,891</u>	<u>9,178,770</u>
Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance - Budgetary Basis			\$ (2,016,963)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(64,161)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			<u>712,303</u>	
Change in fund balance - GAAP basis			<u>\$ (1,368,821)</u>	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Equipment Loan Proceeds
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ 443,700	443,700	36,730	(406,970)
Loan Proceeds	49,300	49,300	-	(49,300)
Gross Receipts Taxes	-	-	-	-
Other	-	-	-	-
Total Revenues	493,000	493,000	36,730	(456,270)
Cash balance carryforward	-	44,798		
Total	\$ 493,000	537,798		
 Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	493,000	537,798	54,624	483,174
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 493,000	537,798	54,624	483,174
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
 Net Change in Fund Balance - Budgetary Basis			\$ (17,894)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 18,492	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ 598	

STATE OF NEW MEXICO
SANTA FE COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2013 - R, W & OS
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP Actual	Variance Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	7,933	7,933
Intergovernmental	-	-	-	-
Total Revenues	-	-	7,933	7,933
Cash balance carryforward	8,411,748	9,411,748		
Total	\$ 8,411,748	9,411,748		
 Expenditures				
General Government	\$ 100,000	200,000	111,912	88,088
Public Works	2,500,000	2,500,000	-	2,500,000
Highways & Streets	4,415,565	5,415,565	3,024,187	2,391,378
Capital Improvements	1,396,183	1,296,183	55,741	1,240,442
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 8,411,748	9,411,748	3,191,840	6,219,908
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (3,183,907)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(374,278)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			465,171	
Change in fund balance - GAAP basis			\$ (3,093,014)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2001 - Roads/Fire
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	6	6
Intergovernmental	-	-	-	-
Total Revenues	-	-	6	6
Cash balance carryforward	-	112,921		
Total	\$ -	112,921		
 Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	112,921	13,007	99,914
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	112,921	13,007	99,914
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ (13,001)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			(1)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (13,002)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Facility Bond 1997 - Public Safety
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	17	17
Total Revenues	-	-	17	17
Cash balance carryforward	57,684	240,297		
Total	\$ 57,684	240,297		
 Expenditures				
General Government	\$ 500	500	-	500
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	57,184	236,917	52,708	184,209
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ 57,684	237,417	52,708	184,709
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(2,880)	(2,880)	-
Total Other Financing Sources (Uses)	\$ -	(2,880)	(2,880)	-
 Net Change in Fund Balance - Budgetary Basis			\$ (55,571)	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ -	
Adjustments to expenditures for modified accrual purposes			1	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (55,570)	

STATE OF NEW MEXICO
SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
Fire Tax Revenue Bond Proceeds
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	3	3
Intergovernmental	-	-	-	-
Total Revenues	-	-	3	3
Cash balance carryforward	-	46,817		
Total	\$ -	46,817		
 Expenditures				
General Government	\$ -	-	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	46,817	-	46,817
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	46,817	-	46,817
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	-	-	-
Net Change in Fund Balance - Budgetary Basis			\$ 3	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 1	
Adjustments to expenditures for modified accrual purposes			-	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ 4	

SANTA FE COUNTY
Non-Major Capital Projects Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget to Actual
GOB Series 2001 - Open Space
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Non - GAAP	Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Grants	\$ -	-	-	-
Gross Receipts Taxes	-	-	-	-
Other	-	-	1	1
Intergovernmental	-	-	-	-
Total Revenues	-	-	1	1
Cash balance carryforward	-	8,666		
Total	\$ -	8,666		
 Expenditures				
General Government	\$ -	-	-	-
Public Works	-	-	-	-
Highways & Streets	-	-	-	-
Capital Improvements	-	-	-	-
Debt service -				
Bond issuance & other administrative costs	-	-	-	-
Total Expenditures	\$ -	-	-	-
 Other Financing Sources (Uses)				
Issuance of general obligation bonds	\$ -	-	-	-
Premium on sale of bonds	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(8,666)	-	(8,666)
Total Other Financing Sources (Uses)	\$ -	(8,666)	-	(8,666)
Net Change in Fund Balance - Budgetary Basis			\$ 1	
Reconciliation to change in fund balance - GAAP Basis				
Revenue accruals, net of prior year revenue reversals			\$ 1	
Adjustments to expenditures for modified accrual purposes			(8,666)	
Outstanding encumbrances recorded as budgetary expenditures - not for GAAP purposes			-	
Change in fund balance - GAAP basis			\$ (8,664)	

AGENCY FUNDS

The following agency funds are maintained by the County.

County Treasurer – To account for collections and payment to the County and other recipient entities of property taxes, interest and penalties billed and collected by the County on their behalf.

Sheriff Forfeiture – To account for assets confiscated during arrests pursuant to Section 30-31-1-1, NMSA, 1978 Compilation. Property is held until disposed of pursuant to court order.

Bail Bond – To account for bond monies held by the County until legal disposition of the appropriate case.

Sheriff Writ – To account for court judgments issued to the Sheriff's department to collect monies or remove property in satisfaction of said judgments.

Adult Inmate Trust – To account for adult inmate monies held by the County until legal disposition of the appropriate case.

Juvenile Inmate Trust – To account for juvenile inmate monies held by the County until legal disposition of the appropriate case.

Region III Narcotic Task Force – To account for grant monies disbursed by Santa Fe County as fiscal agent, held by the multi-jurisdictional Region III Narcotic Task Force to be used for its initiatives.

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Fiduciary Assets and Liabilities-Agency Funds
All Agency Funds
June 30, 2014

	<u>County Treasurer</u>	<u>Sheriff Forfeiture</u>	<u>Bail Bond</u>	<u>Sheriff Writ</u>
ASSETS				
Cash and investments - held in trust	\$ 3,516,978	31,213	279,731	5,359
Property taxes receivable	9,306,969	-	-	-
<i>Total Assets</i>	<u>\$ 12,823,947</u>	<u>31,213</u>	<u>279,731</u>	<u>5,359</u>
LIABILITIES				
Deposits held for others	\$ -	31,213	279,731	5,359
Taxes paid in advance	537,914	-	-	-
Due to other Governments	9,306,969	-	-	-
Undistributed taxes to other Governments	2,979,064	-	-	-
<i>Total Liabilities</i>	<u>\$ 12,823,947</u>	<u>31,213</u>	<u>279,731</u>	<u>5,359</u>

Adult Inmate Trust	Juvenile Inmate Trust	Region III Narcotic Task Force	Total
382,676	8,101	3,480	4,227,538
-	-	-	9,306,969
<u>382,676</u>	<u>8,101</u>	<u>3,480</u>	<u>13,534,507</u>
382,676	8,101	3,480	710,560
-	-	-	537,914
-	-	-	9,306,969
-	-	-	2,979,064
<u>382,676</u>	<u>8,101</u>	<u>3,480</u>	<u>13,534,507</u>

STATE OF NEW MEXICO
SANTA FE COUNTY
Combining Statement of Changes in Fiduciary Assets and Liabilities-Agency Funds
For the Fiscal Year Ended June 30, 2014

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>COUNTY TREASURER</u>				
<u>Assets</u>				
Cash and investments	\$ 4,274,394	154,466,459	155,223,875	3,516,978
Property taxes receivable	9,373,840	151,713,465	151,780,336	9,306,969
Total assets	<u>\$ 13,648,234</u>	<u>306,179,924</u>	<u>307,004,211</u>	<u>12,823,947</u>
<u>Liabilities</u>				
Due to other governments	\$ 9,373,840	151,713,465	151,780,336	9,306,969
Taxes paid in advance	555,871	2,824,497	2,842,454	537,914
Undistributed taxes to other governments	3,718,523	152,940,633	153,680,092	2,979,064
Total liabilities	<u>\$ 13,648,234</u>	<u>307,478,595</u>	<u>308,302,882</u>	<u>12,823,947</u>
<u>SHERIFF FORFEITURE</u>				
<u>Assets</u>				
Cash and investments	\$ 31,057	156	-	31,213
Total assets	<u>\$ 31,057</u>	<u>156</u>	<u>-</u>	<u>31,213</u>
<u>Liabilities</u>				
Deposits held for others	\$ 31,057	156	-	31,213
Total liabilities	<u>\$ 31,057</u>	<u>156</u>	<u>-</u>	<u>31,213</u>
<u>BAIL BOND</u>				
<u>Assets</u>				
Cash and investments	\$ 278,338	1,393	-	279,731
Total assets	<u>\$ 278,338</u>	<u>1,393</u>	<u>-</u>	<u>279,731</u>
<u>Liabilities</u>				
Deposits held for others	\$ 278,338	1,393	-	279,731
Total liabilities	<u>\$ 278,338</u>	<u>1,393</u>	<u>-</u>	<u>279,731</u>
<u>SHERIFF WRIT</u>				
<u>Assets</u>				
Cash and investments	\$ 5,315	1,211	1,167	5,359
Total assets	<u>\$ 5,315</u>	<u>1,211</u>	<u>1,167</u>	<u>5,359</u>
<u>Liabilities</u>				
Deposits held for others	\$ 5,315	1,211	1,167	5,359
Total liabilities	<u>\$ 5,315</u>	<u>1,211</u>	<u>1,167</u>	<u>5,359</u>

(Continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<u>ADULT INMATE TRUST</u>				
<u>Assets</u>				
Cash and investments	\$ 432,133	850,290	899,747	382,676
Total assets	<u>\$ 432,133</u>	<u>850,290</u>	<u>899,747</u>	<u>382,676</u>
<u>Liabilities</u>				
Deposits held for others	\$ 432,133	850,290	899,747	382,676
Total liabilities	<u>\$ 432,133</u>	<u>850,290</u>	<u>899,747</u>	<u>382,676</u>
<u>JUVENILE INMATE TRUST</u>				
<u>Assets</u>				
Cash and investments	\$ 7,232	4,153	3,284	8,101
Total assets	<u>\$ 7,232</u>	<u>4,153</u>	<u>3,284</u>	<u>8,101</u>
<u>Liabilities</u>				
Deposits held for others	\$ 7,232	4,153	3,284	8,101
Total liabilities	<u>\$ 7,232</u>	<u>4,153</u>	<u>3,284</u>	<u>8,101</u>
<u>REGION III NARCOTIC TASK FORCE</u>				
<u>Assets</u>				
Cash and investments	\$ 6,161	116,780	119,461	3,480
Total assets	<u>\$ 6,161</u>	<u>116,780</u>	<u>119,461</u>	<u>3,480</u>
<u>Liabilities</u>				
Deposits held for others	\$ 6,161	116,780	119,461	3,480
Total liabilities	<u>\$ 6,161</u>	<u>116,780</u>	<u>119,461</u>	<u>3,480</u>
<u>TOTAL AGENCY FUNDS</u>				
<u>Assets</u>				
Cash and investments	\$ 5,034,630	155,440,442	156,247,534	4,227,538
Property taxes receivable	9,373,840	151,713,465	151,780,336	9,306,969
Total assets	<u>\$ 14,408,470</u>	<u>307,153,907</u>	<u>308,027,870</u>	<u>13,534,507</u>
<u>Liabilities</u>				
Due to other governments	\$ 9,373,840	151,713,465	151,780,336	9,306,969
Deposits held for others	760,236	973,983	1,023,659	710,560
Taxes paid in advance	555,871	2,824,497	2,842,454	537,914
Undistributed taxes to other governments	3,718,523	152,940,633	153,680,092	2,979,064
Total liabilities	<u>\$ 14,408,470</u>	<u>308,452,578</u>	<u>309,326,541</u>	<u>13,534,507</u>

STATISTICAL SECTION



Ken & Patty Adam Senior Center

STATISTICAL SECTION

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

Financial Trends

These schedules contain information on financial trends to help the reader understand how the County's financial position and financial activities have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the County's ability to generate revenue.

Debt Capacity

These schedules contain information to help the reader evaluate the County's current levels of outstanding debt as well as assess the County's ability to make debt-payments and/or issue additional debt in the future.

Demographic and Economic Information

These schedules present various demographic and economic indicators to help the reader understand the environment in which the County's financial activities take place and to help make comparisons with other Counties.

Operating Information

These schedules contain information about the County's operations and various resources to help the reader draw conclusions as to how the County's financial information relates to the services provided by the County.



Nancy Rodriguez Community Center

**STATE OF NEW MEXICO
SANTA FE COUNTY
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Unaudited)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental Activities										
Invested in capital assets, net of related debt	\$ (5,774,104)	\$ 15,402,611	\$ 24,256,510	\$ 30,223,432	\$ 2,884,066	\$ 87,213,314	\$ 132,366,999	\$ 124,639,859	\$ 24,886,224	\$ 45,169,178
Restricted	36,484,671	46,739,368	50,320,041	106,382,250	72,252,546	48,069,112	30,985,985	30,678,614	147,780,759	124,217,639
Unrestricted	45,748,780	55,082,637	74,390,083	41,576,792	105,925,754	20,398,095	10,217,681	50,408,078	42,092,430	73,957,706
Total Governmental Activities Net Position	<u>\$ 76,459,347</u>	<u>\$ 117,224,616</u>	<u>\$ 148,966,634</u>	<u>\$ 178,182,474</u>	<u>\$ 181,062,366</u>	<u>\$ 155,680,521</u>	<u>\$ 173,570,665</u>	<u>\$ 205,726,551</u>	<u>\$ 214,759,413</u>	<u>\$ 243,344,523</u>
Business-Type Activities										
Invested in capital assets, net of related debt	\$ (966,454)	\$ 5,880,142	\$ 6,795,016	\$ 24,647,903	\$ 67,869,959	\$ 130,494,479	\$ 141,600,472	\$ 142,676,638	\$ 143,021,433	\$ 141,724,453
Restricted	2,049,600	2,387,579	2,387,579	2,249,600	-	-	2,058,886	-	-	-
Unrestricted	13,032,671	15,026,541	18,952,595	21,088,303	10,701,894	12,475,204	11,576,930	10,301,147	10,119,152	14,674,080
Total Business-Type Activities Net Position	<u>\$ 14,115,817</u>	<u>\$ 23,294,262</u>	<u>\$ 28,135,190</u>	<u>\$ 47,985,806</u>	<u>\$ 78,571,853</u>	<u>\$ 142,969,683</u>	<u>\$ 155,236,288</u>	<u>\$ 152,977,785</u>	<u>\$ 153,140,585</u>	<u>\$ 156,398,533</u>
Primary Government										
Invested in capital assets, net of related debt	\$ (6,740,558)	\$ 21,282,753	\$ 31,051,526	\$ 54,871,335	\$ 70,754,025	\$ 217,707,793	\$ 273,967,471	\$ 267,316,497	\$ 167,907,657	\$ 186,893,631
Restricted	38,534,271	49,126,947	52,707,620	108,631,850	72,252,546	48,069,112	33,044,871	30,678,614	147,780,759	124,217,639
Unrestricted	58,781,451	70,109,178	93,342,678	62,665,095	116,627,648	32,873,299	21,794,611	60,709,225	52,211,582	88,631,786
Total Primary Government Net Position	<u>\$ 90,575,164</u>	<u>\$ 140,518,878</u>	<u>\$ 177,101,824</u>	<u>\$ 226,168,280</u>	<u>\$ 259,634,219</u>	<u>\$ 298,650,204</u>	<u>\$ 328,806,953</u>	<u>\$ 358,704,336</u>	<u>\$ 367,899,998</u>	<u>\$ 399,743,056</u>

Source:
County Financial Records

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Unaudited)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
EXPENSES										
Governmental Activities:										
General Government	\$ 19,232,291	\$ 19,721,746	\$ 23,375,447	\$ 20,460,705	\$ 20,430,292	\$ 25,172,987	\$ 20,507,599	\$ 18,783,921	\$ 24,478,996	\$ 23,975,201
Public Safety	11,735,285	12,951,297	15,354,442	19,628,976	46,475,476	40,389,110	45,421,966	45,117,392	45,927,496	46,116,609
Highways & Streets	7,192,633	10,055,141	8,399,402	8,300,186	10,612,531	11,150,349	16,011,549	15,436,550	21,238,177	17,347,745
Health & Welfare	17,906,803	20,227,701	23,325,113	19,346,054	21,718,445	16,840,758	6,755,667	15,331,340	7,997,909	10,363,114
Culture & Recreation	520,991	502,693	924,166	843,270	967,360	1,433,402	10,950,419	3,128,532	2,322,140	2,072,097
Economic Development	289,758	316,602	271,025	2,121,000	591,807	-	-	-	-	-
Housing	-	-	-	-	-	-	3,284,034	2,952,147	3,104,389	2,956,709
Interest on Long-Term Debt	2,511,792	2,211,444	3,248,751	4,031,630	7,546,977	8,135,830	9,457,847	9,315,798	8,826,158	7,426,852
Total Government Activities Expenses	<u>59,389,553</u>	<u>65,986,624</u>	<u>74,898,346</u>	<u>74,731,821</u>	<u>108,342,888</u>	<u>103,122,436</u>	<u>112,389,081</u>	<u>110,065,680</u>	<u>113,895,265</u>	<u>110,258,327</u>
Business-Type Activities:										
Housing Services	1,801,301	1,618,964	1,672,159	1,365,632	1,369,185	1,072,978	1,017,817	1,408,845	1,174,668	1,139,191
Utilities	1,256,254	1,483,430	1,717,595	1,862,088	1,947,173	2,295,463	2,576,235	6,018,733	5,920,643	4,977,961
Jail Operations ¹	16,087,922	20,967,958	20,001,791	22,335,307	-	-	-	-	-	-
Regional Planning Authority	41,848	9,359	80,779	105,876	114,275	91,508	8,491	3,722	30,036	13,543
Home Sales	618,786	838,910	737,445	376,597	54,342	-	-	132,395	256,773	14,023
Total Business-Type Expenses	<u>19,806,111</u>	<u>24,918,621</u>	<u>24,209,769</u>	<u>26,045,500</u>	<u>3,484,975</u>	<u>3,459,949</u>	<u>3,602,543</u>	<u>7,563,695</u>	<u>7,382,120</u>	<u>6,144,718</u>
Total Primary Government Expenses	<u>\$ 79,195,664</u>	<u>\$ 90,905,245</u>	<u>\$ 99,108,115</u>	<u>\$ 100,777,321</u>	<u>\$ 111,827,863</u>	<u>\$ 106,582,385</u>	<u>\$ 115,991,624</u>	<u>\$ 117,629,375</u>	<u>\$ 121,277,385</u>	<u>\$ 116,403,045</u>
PROGRAM REVENUES										
Government Activities:										
Charges for Services										
General Government	\$ 4,898,489	\$ 5,759,387	\$ 1,946,748	\$ 1,681,958	\$ 1,888,880	\$ 2,445,628	\$ 2,041,593	\$ 3,162,962	\$ 3,051,347	\$ 2,751,837
Public Safety	-	-	2,879,642	2,227,753	12,139,863	5,921,693	4,935,134	5,428,742	8,617,806	8,317,627
Highways and Streets	-	-	11,809	7,985	9,316	7,699	13,683	-	-	9,392
Health and Welfare	3,593,781	4,068,710	8,523,049	7,546,788	5,007,238	2,683,083	395,733	2,490	2,225	50,824
Culture & Recreation	-	-	-	-	-	-	600	-	-	-
Economic Development	-	-	-	-	7,500	-	-	-	-	-
Housing	-	-	-	-	-	-	37,588	153,603	164,719	167,071
Operating Grants and Contributions										
General Government	2,101,579	1,755,181	2,085,995	1,198,786	1,988,904	2,395,971	1,663,540	2,486,535	1,878,468	1,146,447
Public Safety	226,073	1,268,518	2,002,967	1,866,063	1,962,919	4,374,199	4,827,758	3,636,807	3,715,425	3,852,412
Highways and Streets	41,453	42,406	42,830	42,743	3,268,857	69,549	28,708	3,235,496	847,971	63,598
Health and Welfare	3,068,069	3,891,159	4,874,754	5,424,911	5,075,803	3,665,201	2,492,462	1,414,369	1,368,512	1,322,984
Culture & Recreation	42,422	123,400	432,683	880	55,814	4,000	9,669,457	1,526,103	-	2,499
Economic Development	10,000	9,000	-	5,000	5,000	-	-	-	-	-
Housing	-	-	-	-	-	-	2,411,807	2,223,716	1,922,580	2,427,113
Capital Grants and Contributions										
General Government	308,833	-	3,182,832	4,372,730	2,822,093	1,198,334	3,807,693	1,428,040	-	-
Public Safety	-	-	-	-	-	-	-	-	715,370	-
Highways and Streets	1,432,400	2,180,528	1,087,908	894,908	797,657	8,101	268,287	825,981	524,966	829,984
Health and Welfare	65,548	-	-	-	-	415,624	-	-	819,786	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	2,432
Housing	-	-	-	-	-	-	519,282	251,108	335,998	-
Total Government Activities Program Revenue	<u>15,788,647</u>	<u>19,098,289</u>	<u>27,071,217</u>	<u>25,270,505</u>	<u>35,029,844</u>	<u>23,189,082</u>	<u>33,113,325</u>	<u>25,775,952</u>	<u>23,967,605</u>	<u>21,206,594</u>
Business-Type Activities:										
Charges for Services										
Housing Services	331,094	409,788	367,009	393,025	361,094	383,488	264,402	349,916	416,085	431,989
Utilities	1,075,283	1,740,658	1,615,716	1,958,612	1,898,884	1,452,315	2,072,078	2,466,334	3,335,366	8,585,128
Jail Operations ¹	9,012,512	10,848,317	12,483,710	12,288,304	-	-	-	-	-	-
Regional Planning Authority	11,069	-	38,688	37,231	70,947	43,033	5,000	3,986	14,148	-
Home Sales	679,967	1,296,346	516,045	169,974	-	-	-	4,137	-	31,038
Operating Grants and Contributions										
Housing Services	643,920	725,035	592,183	654,615	632,465	469,327	717,719	438,353	423,198	524,444
Utilities	-	70,297	-	-	161,220	454,889	-	-	-	-
Jail Operations ¹	24,473	15,897	117,201	310,216	-	-	-	-	-	-
Capital Grants and Contributions										
Housing Services	48,383	-	-	-	-	-	-	-	-	-
Utilities	-	-	502,625	-	2,435,730	-	-	-	-	-
Regional Planning Authority	14,317	-	-	-	-	-	-	-	-	-
Total Business-Type Activities Program Revenue	<u>11,841,018</u>	<u>15,106,338</u>	<u>16,233,177</u>	<u>15,811,977</u>	<u>5,560,340</u>	<u>2,803,052</u>	<u>3,059,199</u>	<u>3,262,726</u>	<u>4,188,797</u>	<u>9,572,599</u>
Total Primary Government Program Revenues	<u>\$ 27,629,665</u>	<u>\$ 34,204,627</u>	<u>\$ 43,304,394</u>	<u>\$ 41,082,482</u>	<u>\$ 40,590,184</u>	<u>\$ 25,992,134</u>	<u>\$ 36,172,524</u>	<u>\$ 29,038,678</u>	<u>\$ 28,156,402</u>	<u>\$ 30,779,193</u>
Net (Expenses)/Revenue										
Governmental Activities	(43,600,906)	(46,888,335)	(47,827,129)	(49,461,316)	(73,313,044)	(79,933,354)	(79,275,756)	(84,289,728)	(89,927,660)	(89,051,733)
Business-Type Activities	(7,965,093)	(9,812,283)	(7,976,592)	(10,233,523)	2,075,365	(656,897)	(543,344)	(4,300,969)	(3,193,323)	3,427,881
Total Primary Governmental Net Expenses	<u>\$ (51,565,999)</u>	<u>\$ (56,700,618)</u>	<u>\$ (55,803,721)</u>	<u>\$ (59,694,839)</u>	<u>\$ (71,237,679)</u>	<u>\$ (80,590,251)</u>	<u>\$ (79,819,100)</u>	<u>\$ (88,590,697)</u>	<u>\$ (93,120,983)</u>	<u>\$ (85,623,852)</u>

(Continued) (Continued)

**STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS**

**(Concluded)
(Unaudited)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
GENERAL REVENUE AND OTHER CHANGES IN NET POSITION										
Government Activities:										
Taxes:										
Property Taxes	\$ 32,291,493	\$ 39,207,706	\$ 41,815,900	\$ 46,843,268	\$ 52,590,671	\$ 57,662,387	\$ 59,288,429	\$ 58,870,697	\$ 50,498,986	\$ 59,733,627
Gross Receipt Taxes	26,933,587	32,550,085	35,791,058	48,941,331	41,464,519	42,920,336	37,989,774	48,434,191	39,875,559	47,999,014
Other Taxes	1,358,130	2,249,213	2,250,058	2,194,386	2,050,446	2,029,969	6,531,461	5,572,038	6,063,758	1,262,783
Investment Income	1,673,837	3,951,150	6,695,660	8,159,358	5,560,567	4,115,458	2,244,503	1,891,471	2,973,577	1,883,376
Other	723,852	515,308	1,073,790	246,436	796,363	-	-	-	-	2,159,729
Contribution not Restricted to a Specific Program	2,882,460	1,508,735	4,444,260	1,268,029	1,579,734	-	-	-	-	-
Transfers	(13,520,701)	(18,781,331)	(12,501,579)	(29,779,281)	(36,787,138)	(54,111,862)	(21,031,925)	1,652,350	(319,043)	-
Total Government Activities	<u>52,342,658</u>	<u>61,200,866</u>	<u>79,569,147</u>	<u>77,873,527</u>	<u>67,255,162</u>	<u>52,616,288</u>	<u>85,022,242</u>	<u>116,420,747</u>	<u>99,092,837</u>	<u>113,038,529</u>
Business-Type Activities:										
Investment Income	178,945	191,709	284,761	286,131	69,993	29,894	23,788	21,377	31,879	43,092
Other	16,648	17,688	31,180	18,727	18,440	-	-	3,673,439	3,005,200	-
Transfers	13,520,701	18,781,331	12,501,579	29,779,281	36,787,138	54,111,862	21,031,925	(1,652,350)	319,043	-
Total Business-Type Activities	<u>13,716,294</u>	<u>18,990,728</u>	<u>12,817,520</u>	<u>30,084,139</u>	<u>36,875,571</u>	<u>54,141,756</u>	<u>21,055,713</u>	<u>2,042,466</u>	<u>3,356,122</u>	<u>43,092</u>
Total Primary Government	<u>\$ 66,058,952</u>	<u>\$ 80,191,594</u>	<u>\$ 92,386,667</u>	<u>\$ 107,957,666</u>	<u>\$ 104,130,733</u>	<u>\$ 106,758,044</u>	<u>\$ 106,077,955</u>	<u>\$ 118,463,213</u>	<u>\$ 102,448,959</u>	<u>\$ 113,081,621</u>
Changes in Net Position										
Governmental Activities	8,741,752	14,312,531	31,742,018	28,412,211	(6,057,882)	(27,317,066)	5,746,486	32,131,019	9,165,177	23,986,796
Business-Type Activities	5,751,201	9,178,445	4,840,928	19,850,616	38,950,936	53,484,859	20,512,369	(2,258,503)	162,799	3,470,973
Total Primary Governmental Net Expenses	<u>\$ 14,492,953</u>	<u>\$ 23,490,976</u>	<u>\$ 36,582,946</u>	<u>\$ 48,262,827</u>	<u>\$ 32,893,054</u>	<u>\$ 26,167,793</u>	<u>\$ 26,258,855</u>	<u>\$ 29,872,516</u>	<u>\$ 9,327,976</u>	<u>\$ 27,457,769</u>

Source:

County Financial Records

Notes:

¹ Jail Operations transitioned from a Business-Type Activity in FY 2008 to a Governmental Activity in FY 2009

**STATE OF NEW MEXICO
SANTA FE COUNTY
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)**

	2005	2006	2007	2008	2009	2010	2011 ^(a)	2012	2013	2014
General Fund										
Reserved	\$ 1,915,499	\$ 2,231,266	\$ 2,564,302	\$ 3,677,892	\$ 3,225,140	\$ 2,850,794	\$ -	\$ -	\$ -	\$ -
Unreserved	20,016,893	25,349,875	35,993,649	41,472,345	39,468,457	41,355,518	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	48,450	122,035
Restricted:										
Debt Service	-	-	-	-	-	-	1,866,606	1,892,867	1,967,556	2,140,006
Statutory budget reserve	-	-	-	-	-	-	14,794,284	25,129,222	28,302,242	26,519,171
Committed:										
Contingency reserve above requirement	-	-	-	-	-	-	7,500,000	7,500,000	7,500,000	7,500,000
Loan guarantee - Santa Fe Studios	-	-	-	-	-	-	6,500,000	6,500,000	6,300,000	6,300,000
Fixed Asset Replacement	-	-	-	-	-	-	-	7,000,000	10,000,000	12,000,000
Disaster Recovery	-	-	-	-	-	-	-	-	5,000,000	5,000,000
Facility/Infrastructure	-	-	-	-	-	-	-	-	5,000,000	7,000,000
Unassigned	-	-	-	-	-	-	27,549,516	23,580,299	5,322,287	6,325,975
Total General Fund	<u>\$ 21,932,392</u>	<u>\$ 27,581,141</u>	<u>\$ 38,557,951</u>	<u>\$ 45,150,237</u>	<u>\$ 42,693,597</u>	<u>\$ 44,206,312</u>	<u>\$ 58,210,406</u>	<u>\$ 71,602,388</u>	<u>\$ 69,440,535</u>	<u>\$ 72,907,187</u>
All Other Governmental Funds:										
Reserved	\$ 10,209,579	\$ 17,502,057	\$ 26,960,654	\$ 29,417,005	\$ 75,966,770	\$ 49,585,177	\$ -	\$ -	\$ -	\$ -
Unreserved, Reported In:										
Special Revenue Funds	18,251,633	17,833,766	23,150,533	34,919,466	47,650,133	28,530,071	-	-	-	-
Contingency	-	2,129,729	2,129,729	-	-	-	-	-	-	-
Capital Project Funds	29,829,873	45,914,444	63,988,066	61,050,512	61,175,396	21,813,323	-	-	-	-
Debt Service Funds	-	-	-	-	-	4,837,427	-	-	-	-
Undesignated	25,000	25,000	(614,659)	(823,300)	(1,061,149)	64,171,872	-	-	-	-
Nonspendable	-	-	-	-	-	-	25,702	19,833	115,089	613,477
Restricted										
Debt Service	-	-	-	-	-	-	15,367,074	15,554,402	12,976,497	11,232,761
Capital Projects	-	-	-	-	-	-	62,340,031	69,082,502	66,080,878	59,458,056
Statutory budget reserve	-	-	-	-	-	-	659,735	-	-	-
Other Contractual & Statutory Requirements	-	-	-	-	-	-	64,728,857	36,336,479	38,453,584	46,740,176
Committed										
Contingency reserve above requirement	-	-	-	-	-	-	2,889,350	1,660,520	4,880,641	4,960,542
Emergency Communication Operations	-	-	-	-	-	-	546,060	561,601	720,273	1,212,627
Unassigned	-	-	-	-	-	-	(2,687,962)	-	-	-
Total All Other Governmental Funds	<u>\$ 58,316,085</u>	<u>\$ 83,404,996</u>	<u>\$ 115,614,323</u>	<u>\$ 124,563,683</u>	<u>\$ 183,731,150</u>	<u>\$ 168,937,870</u>	<u>\$ 143,868,847</u>	<u>\$ 123,215,337</u>	<u>\$ 123,226,962</u>	<u>\$ 124,217,639</u>

Source:
County Financial Records

Notes:
(a) Santa Fe County has implemented the formatting of GASB 54 starting with Fiscal Year 2011.
We have not restated the previous years balances.

STATE OF NEW MEXICO
SANTA FE COUNTY
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
REVENUES										
Taxes:										
Property	\$ 31,842,177	\$ 38,245,048	\$ 42,039,060	\$ 45,625,793	\$ 51,428,462	\$ 56,460,921	\$ 59,817,141	\$ 57,916,764	\$ 57,969,325	\$ 60,821,645
Gross Receipts	25,868,952	31,465,766	35,791,058	48,941,331	41,464,519	42,920,336	37,989,774	48,434,191	39,875,559	47,999,014
Other Taxes and Assessments	3,276,316	3,532,301	2,250,058	2,194,386	2,050,446	2,030,905	6,080,728	5,572,038	6,063,758	1,262,783
Grants & Intergovernmental	7,270,757	9,270,192	13,709,969	13,806,021	12,656,310	14,934,481	23,060,363	15,968,273	11,205,612	9,909,843
Investment Income	1,673,837	3,951,150	6,695,660	8,159,358	5,560,567	4,115,458	2,244,503	1,891,471	2,170,084	1,883,376
Charges for Services	8,492,270	9,828,097	13,361,248	11,464,484	19,052,797	7,522,821	6,326,762	7,723,117	10,713,152	10,138,792
Other Revenues	749,472	515,308	1,073,790	246,436	796,363	253,334	1,575,697	2,173,111	2,048,841	3,019,560
Total Revenues	<u>79,173,781</u>	<u>96,807,862</u>	<u>114,920,843</u>	<u>130,437,809</u>	<u>133,009,464</u>	<u>128,238,256</u>	<u>137,094,968</u>	<u>139,678,965</u>	<u>130,046,331</u>	<u>135,035,013</u>
EXPENDITURES										
General Government	14,761,290	15,773,920	18,633,142	18,870,405	17,683,987	21,622,087	21,100,147	19,755,009	23,035,784	22,716,971
Public Safety	9,224,181	10,298,115	12,078,181	18,682,029	44,431,832	37,150,273	42,322,285	44,075,273	44,908,601	44,889,242
Highways & Streets	5,540,885	7,282,509	6,244,351	7,376,605	9,864,709	10,005,831	14,951,665	25,485,231	35,860,165	22,271,765
Health & Welfare	17,472,342	19,768,659	22,758,268	19,182,217	18,321,745	16,515,782	12,594,831	13,755,032	7,342,469	9,457,093
Culture & Recreation	458,811	436,995	843,040	819,822	939,209	1,377,620	10,567,112	4,571,600	1,701,100	1,307,602
Economic Development	289,758	316,602	271,025	2,121,000	591,807	-	-	-	-	-
Housing	-	-	-	-	-	-	3,284,034	2,952,147	3,104,389	2,956,709
Capital Outlay	8,269,860	16,904,862	14,248,138	46,400,083	58,273,266	77,254,411	37,422,591	16,966,734	12,156,455	8,349,712
Debt Service:										
Principal	3,120,590	3,454,565	7,878,684	7,641,915	10,364,731	8,975,000	12,106,332	11,729,972	11,928,535	9,638,554
Interest	3,757,538	3,568,515	4,262,283	4,726,094	6,625,861	8,983,979	9,438,259	9,239,266	9,003,472	8,983,450
Issuance Costs & Other	29,275	166,245	94,113	124,103	342,296	734,314	192,831	62,579	304,019	6,586
Total Expenditures	<u>62,924,530</u>	<u>77,970,987</u>	<u>87,311,225</u>	<u>125,944,273</u>	<u>167,439,443</u>	<u>182,619,297</u>	<u>163,980,087</u>	<u>148,592,843</u>	<u>149,344,989</u>	<u>130,577,684</u>
Excess (deficiency) of										
Revenue over Expenditures	<u>16,249,251</u>	<u>18,836,875</u>	<u>27,609,618</u>	<u>4,493,536</u>	<u>(34,429,979)</u>	<u>(54,381,041)</u>	<u>(26,885,119)</u>	<u>(8,913,878)</u>	<u>(19,298,658)</u>	<u>4,457,329</u>
Other Finance Sources (Uses)										
Transfer from other Funds	\$ 4,253,910	\$ 7,437,995	\$ 4,647,026	\$ 8,387,078	\$ 26,028,217	\$ 47,716,485	\$ 11,502,436	\$ 16,224,562	\$ 52,858,638	\$ 51,366,444
Transfer to other Funds	(14,516,530)	(18,597,746)	(16,183,445)	(19,900,780)	(27,697,075)	(52,486,395)	(12,933,600)	(14,572,212)	(53,177,674)	(51,366,444)
Proceeds from Refunding Issue	-	8,604,656	-	-	-	2,890,369	23,719	-	-	-
Payment to Refunded Bonds Escrow Agent	-	(8,556,109)	-	-	-	(13,899,584)	-	-	-	-
Premium on Sales of Bonds	-	-	-	-	-	-	227,635	-	-	-
Loan Proceeds	-	-	-	-	-	-	500,000	-	-	-
Proceeds from Bonds	-	20,894,899	25,033,237	20,045,151	79,889,485	57,005,000	16,500,000	-	19,937,192	-
Total Other Financing Sources (Uses)	<u>(10,262,620)</u>	<u>9,783,695</u>	<u>13,496,818</u>	<u>8,531,449</u>	<u>78,220,627</u>	<u>41,225,875</u>	<u>15,820,190</u>	<u>1,652,350</u>	<u>19,618,156</u>	<u>-</u>
Net change in fund balances	<u>\$ 5,986,631</u>	<u>\$ 28,620,570</u>	<u>\$ 41,106,436</u>	<u>\$ 13,024,985</u>	<u>\$ 43,790,648</u>	<u>\$ (13,155,166)</u>	<u>\$ (11,064,929)</u>	<u>\$ (7,261,528)</u>	<u>\$ 319,498</u>	<u>\$ 4,457,329</u>
Debt service as a percentage of										
noncapital expenditures ^(a)	12.15%	11.50%	16.40%	15.55%	15.56%	11.52%	15.42%	18.14%	17.85%	16.79%

Notes:
(a) This ratio uses expenditures for capital asset amount found in the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances

**STATE OF NEW MEXICO
SANTA FE COUNTY
GROSS RECEIPT TAX RATES
LAST FIVE FISCAL YEARS (TEN PERIODS)
(Unaudited)**

Governmental Entity	Location Code	Jan - June, 2009	July - Dec, 2009	Jan - June, 2010 ⁽³⁾	July - Dec, 2010	Jan - June, 2011	July - Dec, 2011	Jan - June, 2012	July - Dec, 2012	Jan - June, 2013	July - Dec, 2013	Jan - June, 2014
Edgewood	01-320	7.6250%	7.7500%	7.7500%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%	7.8750%
Espanola (Santa Fe County)	01-226	8.1875%	8.3125%	8.3125%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%
Espanola/Santa Clara Grant ^{(1) a}	01-903	8.1875%	8.3125%	8.3125%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%
Espanola/Santa Clara Grant ^{(2) a}	01-904	8.1875%	8.3125%	8.3125%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%	8.4375%
Kewa Pueblo ⁽¹⁾ - Formerly Santo Domingo Pueblo	01-973	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Kewa Pueblo ⁽²⁾ - Formerly Santo Domingo Pueblo	01-974	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Nambe Pueblo ⁽¹⁾	01-951	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Nambe Pueblo ⁽²⁾	01-952	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Pojoaque Pueblo ⁽¹⁾	01-961	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Pojoaque Pueblo ⁽²⁾	01-962	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Pueblo de Cochiti ⁽¹⁾	01-971	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Pueblo de Cochiti ⁽²⁾	01-972	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Pueblo de San Ildefonso ⁽¹⁾	01-975	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	8.1875%
Pueblo de San Ildefonso ⁽²⁾	01-976	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	8.1875%
Santa Clara Pueblo ⁽¹⁾	01-901	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Santa Clara Pueblo ⁽²⁾	01-902	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Santa Fe (City)	01-123	7.9375%	8.0625%	8.0625%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%
Santa Fe Indian School/Nineteen Pueblos of NM ⁽¹⁾	01-907	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%
Santa Fe Indian School/Nineteen Pueblos of NM ⁽²⁾	01-908	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%	8.1875%
Pueblo of Tesuque ⁽¹⁾	01-953	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Pueblo of Tesuque ⁽²⁾	01-954	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	No Tax Rate	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%
Remainder of County	01-001	6.3750%	6.5000%	6.5000%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.6250%	6.8750%	6.8750%

Source:
State of New Mexico, Taxation & Revenue Department

- Notes:
- (1) Sales to tribal entities or members
 - (2) Sales to tribal non-members by tribal non-members
 - a Businesses located on Pueblo land within the city limit
 - (3) The State of New Mexico receives the first 5% of the GRT; the remainder is specific to the government entity and the County.
(This rate changed to 5.125% starting July, 2010)

STATE OF NEW MEXICO
SANTA FE COUNTY
GROSS RECEIPTS TAX COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
GENERAL FUND	\$ 4,328,478	\$ 4,717,621	\$ 4,820,373	\$ 5,250,840	\$ 4,884,472	\$ 4,512,497	\$ 4,383,915	\$ 4,522,525	\$ 4,530,980	\$ 4,766,040
INDIGENT	4,328,478	4,717,621	4,820,373	5,250,840	4,884,472	4,512,497	4,383,915	4,522,555	4,530,980	4,766,040
HEALTH CARE/EMS	4,328,478	4,717,621	4,820,373	5,250,942	4,884,472	4,512,497	4,383,915	4,522,525	4,530,980	4,766,040
ENVIRONMENTAL	769,389	817,949	879,006	977,465	915,639	822,479	677,749	650,840	630,373	704,415
INFRASTRUCTURE	767,168	816,042	875,565	976,949	914,739	822,185	677,567	650,572	630,288	704,400
FIRE ⁽¹⁾	1,538,771	1,635,893	1,758,013	1,954,930	1,347,288	63,354	52,738	47,314	42,321	1,124,422
CAPITAL OUTLAY	8,562,865	9,150,906	9,602,024	10,479,955	9,751,323	9,015,473	8,761,470	9,040,335	9,060,278	9,528,695
CORRECTIONS	1,245,324	4,516,493	4,731,246	5,227,015	4,863,969	4,500,931	4,372,212	4,512,508	4,527,326	4,760,951
GENERAL FUND (1/16TH) ⁽²⁾	-	375,620	2,410,186	2,625,420	2,442,212	2,256,248	2,191,958	2,261,262	2,265,490	2,383,020
EMERGENCY & MEDICAL ⁽³⁾	-	-	-	7,514,986	8,682,477	7,938,027	7,722,808	7,973,863	8,018,820	8,521,700
REGIONAL TRANSIT DISTRICT ⁽⁴⁾	-	-	-	-	-	3,204,905	3,834,023	3,971,276	3,993,667	4,233,049
EQUALIZATION ⁽⁵⁾	-	-	-	-	-	273,845	271,917	512,493	636,622	669,608
TOTAL GRT COLLECTED	\$ 25,868,952	\$ 31,465,766	\$ 34,717,158	\$ 45,509,342	\$ 43,571,064	\$ 38,956,187	\$ 41,714,187	\$ 43,188,068	\$ 43,398,123	\$ 46,928,382

Source:
County Financial Records

- Notes:
- (1) The Fire GRT Sunsetting in June 2009 and was re-established in July 2013; taxes collected between these dates are due to delinquent payments.
 - (2) The General Fund additional 1/16th GRT went into effect starting in January 2006
 - (3) The Emergency & Medical GRT went into effect starting in July 2007
 - (4) The Regional Transit District GRT went into effect starting in July 2009.
 - (5) The Equalization GRT was started by the state in FY 2010 to help smaller counties that do not generate extensive GRT collections.

STATE OF NEW MEXICO
SANTA FE COUNTY
FEDERAL AND STATE FUNDS RECEIVED (INTERGOVERNMENTAL)
LAST TEN FISCAL YEARS
(Unaudited)

RECIPIENT DEPT./DIVISION	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
FEDERAL										
Payment in Lieu of Taxes	\$ 414,771	\$ 426,443	\$ 433,475	\$ 431,194	\$ 424,817	\$ 257,782	\$ 701,166	\$ 670,806	\$ 682,763	\$ 668,483
Taylor Grazing	822	938	950	880	714	737	1,078	1,036	1,411	675
Health & Human Services	302,672	319,017	292,958	181,391	-	-	-	-	-	-
Land Use/Economic Development	-	-	-	-	28,329	31,671	217,231	308,135	278,749	24,866
Road Projects	41,453	42,406	42,830	42,743	69,605	69,549	63,814	776,521	107,145	163,069
Fire	38,276	136,769	149,477	150,722	137,283	109,313	229,914	470,529	575,846	264,642
Sheriff	552,156	479,235	506,607	596,453	488,451	1,161,577	646,234	748,384	654,867	497,813
Corrections	35,473	26,897	101,001	185,870	119,856	87,790	123,054	118,922	29,902	83,442
Housing	3,111,545	3,352,305	2,876,274	3,121,271	2,979,270	3,195,679	4,139,887	2,797,592	2,654,264	2,929,739
Public Works/Projects & Facilities	133,875	300,000	480,822	51,861	55,100	3,600	78,366	416,572	50,222	63,598
Total Federal Funds Received	4,631,044	5,084,009	4,884,395	4,762,385	4,303,425	4,917,697	6,200,744	6,308,496	5,035,169	4,696,326
STATE										
Lodger's Tax Advisory Board	10,000	9,000	-	-	5,000	4,000	2,850	2,100	-	-
Health & Human Services	1,121,182	989,056	684,106	728,419	595,324	1,534,665	855,669	1,203,143	1,388,883	655,594
DWI Prevention	778,405	418,306	821,834	1,051,826	1,134,017	1,129,088	1,122,172	1,125,077	1,187,962	1,233,274
Land Use/Economic Development	-	24,321	5,891	18,419	3,247	39,156	4,768,890	4,594,667	582,943	2,500
Road Projects	388,355	893,201	1,231,041	400,429	2,177,789	3,000,021	245,447	-	319,208	100,000
Solid Waste	5,000	1,972	-	-	-	-	70,255	60,605	1,902	670
Fire	1,097,040	1,179,737	1,586,337	2,377,903	2,645,199	2,372,404	2,577,328	2,507,752	2,397,620	2,243,606
Clerk	-	-	-	-	-	10,200	-	5,950	-	-
Sheriff	127,412	146,056	76,500	189,664	470,186	180,691	552,436	146,683	87,544	109,757
Water/Wastewater Projects	-	70,297	-	-	52,703	-	-	-	-	36,730
Housing	-	-	-	26,511	77,973	218,058	110,153	98,694	89,592	22,365
Corrections	14,317	620,508	174,915	59,692	1,391	-	-	-	-	-
RECC	-	-	-	15,113	4,073	19,762	7,191	17,002	17,060	24,704
Public Works/Projects & Facilities	645,559	543,772	1,935,003	5,507,747	2,359,499	1,906,144	3,093,885	1,633,508	499,122	174,607
Total State Funds Received	4,187,270	4,896,228	6,515,627	10,375,724	9,526,403	10,414,191	13,406,276	11,395,182	6,571,835	4,603,807
TOTAL INTERGOVERNMENTAL FUNDS	\$ 8,818,314	\$ 9,980,237	\$ 11,400,021	\$ 15,138,109	\$ 13,829,827	\$ 15,331,888	\$ 19,607,020	\$ 17,703,678	\$ 11,607,004	\$ 9,300,134

Source:
County Financial Records

STATE OF NEW MEXICO
SANTA FE COUNTY
TAXABLE VALUE OF PROPERTY
LAST TEN TAX YEARS
(Unaudited)

<u>Tax Year</u>	<u>Land</u>	<u>Improvements</u>	<u>Personal Property</u>	<u>Manufactured Homes</u>	<u>Livestock</u>	<u>State Assessed Property</u>	<u>Exemptions</u>	<u>Total Taxable Value</u>	<u>Estimated Fair Market Value</u>
2004	1,489,737,116	2,744,373,252	74,865,780	45,069,390	1,492,914	78,818,625	(59,762,372)	4,294,283,166	13,062,136,614
2005	1,654,986,091	3,088,794,100	77,731,177	45,944,803	1,758,318	84,806,674	(66,679,684)	4,800,776,487	14,602,368,513
2006	1,819,334,132	3,437,062,333	83,859,044	45,489,768	1,486,907	90,254,347	(72,471,765)	5,313,273,512	16,157,235,831
2007	2,090,684,817	3,841,567,285	78,645,363	39,010,403	1,541,647	99,486,137	(76,044,905)	5,973,862,963	18,149,723,604
2008	2,159,573,905	4,141,055,798	179,454,878 ^(a)	40,117,353	1,878,466	94,684,911	(77,788,303)	6,442,413,631	19,560,605,802
2009	2,260,016,760	4,363,742,547	71,683,058	41,121,260	1,477,137	90,225,478	(123,648,548)	6,612,915,077	20,209,690,875
2010	2,244,425,979	4,552,624,252	67,451,594	38,167,770	1,334,387	114,007,489	(127,269,418)	6,775,400,177	20,708,008,785
2011	2,242,489,365	4,586,323,106	65,211,083	35,730,283	1,296,820	119,334,897	(133,575,136)	6,796,178,701	20,789,261,511
2012	2,202,382,329	4,615,982,628	62,480,943	33,738,479	1,569,237	119,745,937	(139,404,337)	6,775,180,042	20,743,753,137
2013	2,179,391,621	4,624,028,218	63,434,470	31,148,062	1,686,888	120,107,484	(141,880,780)	6,756,121,591	20,694,007,113

Source:
County Assessor's Information

Note:
The Estimated Fair Market Value is three times the Taxable Value

(a) The Assessed Personal Property Value included an overstated valuation due to clerical error.
This error was corrected in December 2008 (within tax year 2008)

STATE OF NEW MEXICO
SANTA FE COUNTY
PRINCIPAL PROPERTY TAX PAYERS
CURRENT TAX YEAR AND TEN YEARS PRIOR
(Unaudited)

<u>Taxpayer</u>	<u>Business</u>	<u>Tax Year 2013</u>			<u>Tax Year 2004</u>		
		<u>Taxable Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Value</u>	<u>Taxable Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Value</u>
Public Service Co. of NM	Electric Utility	\$ 49,902,447	1	0.74%	\$ 24,552,131	1	0.57%
Wal-Mart	Retail	15,384,752	2	0.23%			
New Mexico Gas Company	Gas Utility	15,274,570	3	0.23%			
Qwest Corporation	Telephone Utility	15,144,268	4	0.22%	24,117,611	2	0.56%
Truzaf Ltd. Partnership	Retail	14,436,737	5	0.21%	11,302,329	3	0.26%
Guadalupe Hotel Investment LLC	Hotel	11,823,485	6	0.18%	7,784,563	5	0.18%
Corporation de La Fonda	Hotel	9,899,943	7	0.15%	6,333,333	6	0.15%
Rancho Encantado LLC	Real Estate	9,334,530	8	0.14%			
BNSF Railway Company	Railroad	8,800,206	9	0.13%	3,895,149	10	0.09%
LSREF Summer Reo Trust 2009	Shopping Center	8,373,297	10	0.12%	9,424,590	4	0.22%
Travis, Randy & Elizabeth Trust	Private				4,368,114	7	0.10%
New Mexico Hotels Ltd Partnership	Hotel				4,356,046	8	0.10%
Segel, Alvin G Trustee of Santa Fe	Private				3,977,787	9	0.09%
Total		<u>\$ 158,374,235</u>		<u>2.34%</u>	<u>\$ 100,111,653</u>		<u>2.33%</u>
Total Taxable Value		6,756,121,591			4,294,283,166		

Source:
County Treasurer's Office

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2013														
Santa Fe County														
County Operational	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850	5.219	11.850
County Debt Service	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641
Total Direct Rate	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491	6.860	13.491
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	2.082	3.693	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.241	4.470	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.049	7.416	-	-	-	-	7.049	7.416	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.702	12.022	-	-	-	-
Moriarty School District	-	-	-	-	11.225	11.350	-	-	-	-	11.225	11.350	-	-
Espanola School District	-	-	8.049	8.090	-	-	-	-	-	-	-	-	8.049	8.090
Santa Fe Community College	3.386	3.930	-	-	-	-	3.386	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	20.737	29.890	19.510	27.411	19.445	26.201	18.655	26.197	19.922	26.873	19.445	26.201	16.269	22.941
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	2.942	2.942	-	-	-	-	-	-
2012														
Santa Fe County														
County Operational	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850	5.022	11.850
County Debt Service	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640	1.640
Total Direct Rate	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490	6.662	13.490
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Municipality:														
Santa Fe	1.729	3.381	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.188	4.167	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.048	7.420	-	-	-	-	7.048	7.420	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.725	12.049	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.689	-	-	-	-	10.552	10.689	-	-
Espanola School District	-	-	5.284	5.312	-	-	-	-	-	-	-	-	5.284	5.312
Santa Fe Community College	3.292	3.930	-	-	-	-	3.292	3.930	-	-	-	-	-	-
Total Mil Rate Applicable	20.091	29.581	16.494	24.329	18.574	25.539	18.362	26.200	19.747	26.899	18.574	25.539	13.306	20.162
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	0.949	0.949	-	-	-	-	-	-

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2011														
Santa Fe County														
County Operational	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850	4.891	11.850
County Debt Service	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851	1.851
Total Direct Rate	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701	6.742	13.701
State of New Mexico	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362	1.362
Municipality:														
Santa Fe	1.878	3.560	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.209	3.884	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.120	7.485	-	-	-	-	7.120	7.485	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.754	12.050	-	-	-	-
Moriarty School District	-	-	-	-	11.167	11.336	-	-	-	-	11.167	11.336	-	-
Espanola School District	-	-	5.704	5.722	-	-	-	-	-	-	-	-	5.704	5.722
Santa Fe Community College	3.314	4.015	-	-	-	-	3.314	4.015	-	-	-	-	-	-
Total Mil Rate Applicable	20.416	30.123	17.017	24.669	19.271	26.399	18.538	26.563	19.858	27.113	19.271	26.399	13.808	20.785
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2010														
Santa Fe County														
County Operational	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850	4.697	11.850
County Debt Service	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873	1.873
Total Direct Rate	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723	6.570	13.723
State of New Mexico	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530	1.530
Municipality:														
Santa Fe	1.772	3.247	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.062	3.916	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.040	7.350	-	-	-	-	7.040	7.350	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	12.563	12.832	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.689	-	-	-	-	11.126	11.283	-	-
Espanola School District	-	-	5.775	5.795	-	-	-	-	-	-	-	-	5.775	5.795
Santa Fe Community College	3.220	4.015	-	-	-	-	3.220	4.015	-	-	-	-	-	-
Total Mil Rate Applicable	20.132	29.865	16.937	24.964	18.652	25.942	18.360	26.618	20.663	28.085	19.226	26.536	13.875	21.048
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2009														
Santa Fe County														
County Operational	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850	4.670	11.850
County Debt Service	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930	1.930
Total Direct Rate	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780	6.600	13.780
State of New Mexico	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150	1.150
Municipality:														
Santa Fe	1.595	2.856	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.101	3.856	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.038	7.310	-	-	-	-	7.038	7.310	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.741	11.984	-	-	-	-
Moriarty School District	-	-	-	-	11.323	11.464	-	-	-	-	11.323	11.464	-	-
Espanola School District	-	-	5.683	5.698	-	-	-	-	-	-	-	-	5.683	5.698
Santa Fe Community College	3.236	4.046	-	-	-	-	3.236	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	19.619	29.142	16.534	24.484	19.073	26.394	18.024	26.286	19.491	26.914	19.073	26.394	13.433	20.628
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2008														
Santa Fe County														
County Operational	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531	4.507	10.531
County Debt Service	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969	1.969
Total Direct Rate	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500	6.476	12.500
State of New Mexico	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250	1.250
Municipality:														
Santa Fe	1.516	2.459	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.026	3.736	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.982	7.247	-	-	-	-	6.982	7.247	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.896	12.083	-	-	-	-
Moriarty School District	-	-	-	-	10.571	10.717	-	-	-	-	10.571	10.717	-	-
Espanola School District	-	-	6.108	6.120	-	-	-	-	-	-	-	-	6.108	6.120
Santa Fe Community College	3.160	4.046	-	-	-	-	3.160	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	19.384	27.502	16.860	23.606	18.297	24.467	17.868	25.043	19.622	25.833	18.297	24.467	13.834	19.870
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.928	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2007														
Santa Fe County														
County Operational	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989	4.415	9.989
County Debt Service	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867
Total Direct Rate	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856	6.282	11.856
State of New Mexico	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221	1.221
Municipality:														
Santa Fe	1.026	1.945	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	2.940	3.491	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.960	7.237	-	-	-	-	6.960	7.237	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.897	12.041	-	-	-	-
Moriarty School District	-	-	-	-	9.459	9.659	-	-	-	-	9.459	9.659	-	-
Espanola School District	-	-	5.317	5.318	-	-	-	-	-	-	-	-	5.317	5.318
Santa Fe Community College	3.119	4.030	-	-	-	-	3.119	4.030	-	-	-	-	-	-
Total Mil Rate Applicable	18.608	26.289	15.760	21.886	16.962	22.736	17.582	24.344	19.400	25.118	16.962	22.736	12.820	18.395
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.922	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2006														
Santa Fe County														
County Operational	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238	4.450	10.238
County Debt Service	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697	1.697
Total Direct Rate	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935	6.147	11.935
State of New Mexico	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291	1.291
Municipality:														
Santa Fe	1.033	1.901	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	3.003	3.512	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	6.999	7.269	-	-	-	-	6.999	7.269	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.893	12.236	-	-	-	-
Moriarty School District	-	-	-	-	9.556	9.714	-	-	-	-	9.556	9.714	-	-
Espanola School District	-	-	7.778	7.359	-	-	-	-	-	-	-	-	7.778	7.359
Santa Fe Community College	2.220	4.046	-	-	-	-	2.220	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	17.690	26.442	18.219	24.097	16.994	22.940	16.657	24.541	19.331	25.462	16.994	22.940	15.216	20.585
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.947	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-
2005														
Santa Fe County														
County Operational	4.452	9.957	4.452	9.957	4.452	9.957	4.452	9.957	4.452	9.957	4.452	9.957	4.452	9.957
County Debt Service	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867	1.867
Total Direct Rate	6.319	11.824	6.319	11.824	6.319	11.824	6.319	11.824	6.319	11.824	6.319	11.824	6.319	11.824
State of New Mexico	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234	1.234
Municipality:														
Santa Fe	0.440	1.284	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	2.910	3.384	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.022	7.443	-	-	-	-	7.022	7.443	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.882	12.212	-	-	-	-
Moriarty School District	-	-	-	-	10.595	10.754	-	-	-	-	10.595	10.754	-	-
Espanola School District	-	-	8.858	8.452	-	-	-	-	-	-	-	-	8.858	8.452
Santa Fe Community College	4.046	4.046	-	-	-	-	4.046	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	19.061	25.831	19.321	24.894	18.148	23.812	18.621	24.547	19.435	25.270	18.148	23.812	16.411	21.510
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	0.962	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

(Continued)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX RATES (MIL RATES) - DIRECT AND OVERLAPPING
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN TAX YEARS
(Unaudited)

TAX YEAR	INCORPORATED AREAS						UNINCORPORATED AREAS							
	City of Santa Fe		City of Espanola		Town of Edgewood		Santa Fe School District		Pojoaque School District		Moriarty School District		Espanola School District	
	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential	Residential	Non-Residential
2004														
Santa Fe County														
County Operational	4.617	9.861	4.617	9.861	4.617	9.861	4.617	9.861	4.617	9.861	4.617	9.861	4.617	9.861
County Debt Service	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007	1.007
Total Direct Rate	5.624	10.868	5.624	10.868	5.624	10.868	5.624	10.868	5.624	10.868	5.624	10.868	5.624	10.868
State of New Mexico	1.028	1.028	1.028	1.028	1.028	1.028	1.028	1.028	1.028	1.028	1.028	1.028	1.028	1.028
Municipality:														
Santa Fe	0.459	1.266	-	-	-	-	-	-	-	-	-	-	-	-
Espanola	-	-	2.807	3.197	-	-	-	-	-	-	-	-	-	-
Public School District:														
Santa Fe Public Schools	7.162	7.440	-	-	-	-	7.162	7.440	-	-	-	-	-	-
Pojoaque School District	-	-	-	-	-	-	-	-	11.878	12.184	-	-	-	-
Moriarty School District	-	-	-	-	10.552	10.719	-	-	-	-	10.552	10.719	-	-
Espanola School District	-	-	10.467	10.026	-	-	-	-	-	-	-	-	10.552	10.719
Santa Fe Community College	3.221	4.046	-	-	-	-	3.221	4.046	-	-	-	-	-	-
Total Mil Rate Applicable	17.494	24.648	19.926	25.119	17.204	22.615	17.035	23.382	18.530	24.080	17.204	22.615	17.204	22.615
Special Assesment Districts:														
Edgewood Soil & Water	-	-	-	-	1.000	1.000	-	-	-	-	-	-	-	-
Eldorado Water & Sewer	-	-	-	-	-	-	3.360	3.360	-	-	-	-	-	-
Rancho Viejo Spec. Asses.	-	-	-	-	-	-	10.000	10.000	-	-	-	-	-	-

Source:
State of New Mexico, Department of Taxation & Revenue; Certified by Santa Fe County

Notes:
(a) Edgewood Soil & Water only applies to residents in the unincorporated areas of Edgewood.
(b) Rancho Viejo Special Assesment District Levy paid in full and no longer in effect as of Tax Year 2012

(Chart does not include rates for livestock)

STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX YEARS
(Unaudited)

Tax Year	Total Tax Levy for Year ^(a)	Collected within the Tax Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	84,702,076	79,824,052	94.2%	4,748,767	84,572,819	99.8%
2005	100,989,803	95,003,813	94.1%	5,802,680	100,806,493	99.8%
2006	105,196,856	99,380,102	94.5%	5,511,246	104,891,348	99.7%
2007	121,467,244	113,646,696	93.6%	7,376,281	121,022,977	99.6%
2008	133,688,164	124,332,592	93.0%	8,822,856	133,155,449	99.6%
2009	142,554,956	132,269,257	92.8%	9,474,760	141,744,017	99.4%
2010	149,219,640	140,663,676	94.3%	7,466,970	148,130,646	99.3%
2011	150,685,186	142,374,476	94.5%	6,630,864	149,005,340	98.9%
2012	148,116,715	140,793,450	95.1%	4,534,201	145,327,651	98.1%
2013	150,684,994	143,534,371	95.3%	NA	143,534,371	95.3%

Source:
County Treasurer's Office

Notes:
(a) Total Tax Levy is subject to change between years due to omitted bills and corrected bills.

The Year is the tax year based on the date the bill is sent out (i.e. Tax Year 2011 is the billing sent out November 1, 2011)
The Collections are based on the Fiscal Year that ends on June 30 after the tax year
(i.e. Collections within tax year 2011 are through FY 2012 which ended June 30, 2012)

**STATE OF NEW MEXICO
SANTA FE COUNTY
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Debt Limit	\$ 162,129,728	\$ 195,527,471	\$ 216,200,590	\$ 239,016,184	\$ 257,771,684	\$ 265,325,270	\$ 271,638,211	\$ 275,859,809	\$ 270,202,233	\$ 270,244,864
Total Net Debt Applicable to Limit	<u>38,483,998</u>	<u>36,098,998</u>	<u>49,478,998</u>	<u>68,038,998</u>	<u>80,295,000</u>	<u>123,410,000</u>	<u>116,505,000</u>	<u>123,325,000</u>	<u>133,455,000</u>	<u>127,010,000</u>
Legal Debt Margin	<u>\$ 123,645,730</u>	<u>\$ 159,428,473</u>	<u>\$ 166,721,592</u>	<u>\$ 170,977,186</u>	<u>\$ 177,476,684</u>	<u>\$ 141,915,270</u>	<u>\$ 155,133,211</u>	<u>\$ 152,534,809</u>	<u>\$ 136,747,233</u>	<u>\$ 143,234,864</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	23.74%	18.46%	22.89%	28.47%	31.15%	46.51%	42.89%	44.71%	49.39%	47.00%

Legal Debt Margin Calculation for Fiscal Year 2014

Assessed Value	\$ 6,756,121,591
Debt Limit (4% of total assessed value)	270,244,864
Debt Applicable to Limit:	
General Obligation Bonds	127,010,000
Legal Debt Margin	<u>\$ 143,234,864</u>

Source:
County Financial Records

STATE OF NEW MEXICO
SANTA FE COUNTY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended June 30	Governmental Activities			Total Primary Government	Business Type Activities		Taxable Value of Property	Ratio of General Bonded Debt to Estimated Actual Value of Taxable Property	Total Population	Ratio of Total Debt per Capita
	General Obligation Bonds	Special Revenue Bonds ^(a)	NMFA Loans		Special Revenue Bonds ^(a)	Percentage of Personal Income				
2005	38,483,998	5,225,000	192,008	43,901,006	27,745,000	0.83%	4,053,243,194	0.95%	139,836	512.36
2006	36,098,998	5,090,000	-	41,188,998	27,045,000	0.72%	4,374,594,705	0.83%	141,442	482.42
2007	49,478,998	4,950,000	572,648	55,001,646	26,310,000	0.91%	4,887,341,479	1.01%	143,433	566.90
2008	68,038,998	34,805,000	290,733	103,134,731	25,535,000	2.22%	5,405,014,766	1.26%	145,480	884.45
2009	80,295,000	58,010,000	505,596	138,810,596	43,500,000	3.22%	6,074,890,747	1.32%	147,534	1,235.72
2010	124,845,000	55,725,000	485,285	181,055,285	43,235,000	3.90%	6,538,977,008	1.91%	149,356	1,501.72
2011	131,785,000	54,520,000	459,191	186,764,191	41,945,000	4.08%	6,704,617,692	1.97%	144,170	1,586.39
2012	123,325,000	53,225,000	433,097	176,983,097	40,395,000	4.00%	6,890,742,053	1.79%	145,648	1,492.49
2013	133,455,000	51,790,000	434,462	185,679,462	38,810,000	4.29%	6,896,495,216	1.94%	146,375	1,533.66
2014	127,010,000	50,280,000	373,565	177,663,565	37,180,000	NA	6,756,121,591	1.88%	147,423	1,457.33

Source:
County Financial Records

Notes:
(a) The Correctional System 1997 Special Revenue Bond was considered a business-type activity from FY1998 till FY 2008;
moved to Governmental Activity in FY 2009

NA = Information not available

**STATE OF NEW MEXICO
SANTA FE COUNTY
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	SPECIAL REVENUE BONDS					CORRECTIONAL FACILITY BOND				
	Gross Receipts Revenues	Debt Service			Coverage	Care of Prisoners Revenues	Debt Service			Coverage
		Principal	Interest	Total			Principal	Interest	Total	
2005	4,328,478 ^(b)	125,000	296,780	421,780	1026%	\$ 4,157,949	365,000	1,562,045	1,927,045	216%
2006	4,717,621 ^(b)	135,000	290,905	425,905	1108%	\$ 4,396,471	700,000	1,544,890	2,244,890	196%
2007	4,820,373 ^(b)	140,000	284,425	424,425	1136%	\$ 4,807,780	735,000	1,511,290	2,246,290	214%
2008	5,250,840 ^(b)	145,000	277,425	422,425	1243%	\$ 4,474,381	775,000	1,474,540	2,249,540	199%
2009	4,884,472 ^(b)	155,000	270,175	425,175	1149%	\$ 2,642,388	810,000	1,435,790	2,245,790	118%
2010	6,768,745 ^(c)	1,435,000	1,628,676	3,063,676	221%	\$ 2,744,885	850,000	1,394,480	2,244,480	122%
2011	13,146,976 ^(d)	1,600,000	3,276,825	4,876,825	270%	\$ 2,474,305	895,000	1,350,280	2,245,280	110%
2012	10,516,016 ^(e)	2,380,407	3,235,085	5,615,492	187%	\$ 2,945,970	945,000	1,303,740	2,248,740	131%
2013	10,138,256 ^(e)	2,038,500	3,188,775	5,227,275	194%	\$ 6,063,343	995,000	1,254,600	2,249,600	270%
2014	10,374,332 ^(e)	2,135,800	3,123,050	5,258,850	197%	\$ 5,852,611	1,040,000	1,204,850	2,244,850	261%

Source:
County Financial Records

- Notes:
- (a) GRT Revenues dedicated to Debt Service are:
Environmental GRT
1st 1/8th General Fund Increment
Fire GRT
 - (b) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
 - (c) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
 - (d) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
Capital Outlay GRT dedicated to Utility projects
 - (e) GRT Revenues dedicated to Debt Service are:
1st 1/8th General Fund Increment
1/16th General Fund Increment
Capital Outlay GRT dedicated to Debt Service Payments

STATE OF NEW MEXICO
SANTA FE COUNTY
DIRECT AND OVERLAPPING
GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2014
(UNAUDITED)

	<u>Debt Outstanding</u>	<u>Applicable to Santa Fe County</u>	<u>County Share of Debt</u>
DIRECT DEBT:			
Santa Fe County	\$ 214,843,565	100.00%	\$ 214,843,565
OVERLAPPING DEBT:			
State of New Mexico	\$ 1,071,350,000	12.46%	\$ 133,452,020
Municipalities:			
City of Santa Fe	339,526,885	100.00%	339,526,885
Town of Edgewood	1,827,435	100.00%	1,827,435
City of Espanola	16,130,585	28.46%	4,591,366
School Districts:			
Santa Fe Public Schools	159,375,000	100.00%	159,375,000
Pojoaque Valley Schools	4,790,000	100.00%	4,790,000
Moriarty Municipal Schools	20,765,000	48.11%	9,989,636
Espanola Public Schools	24,185,000	20.80%	5,030,128
Santa Fe Community College	33,055,000	100.00%	33,055,000
Total Overlapping Debt			\$ 691,637,470
Total Direct & Overlapping Debt			<u>\$ 906,481,035</u>
RATIOS:			
Ratio of Total Direct & Overlapping Debt to 2013 Assessed Valuation:			13.42%
Ratio of Santa Fe County's Outstanding General Obligation Debt to 2013 Estimated Actual Valuation:			4.38%
Per Capita Direct & Overlapping Debt:			\$ 6,148.84
	Net Taxable Valuation:		\$ 6,756,121,591.00
	Total Estimated Actual Valuation:		\$ 20,694,007,113.00
	Total Population - Estimated		147,423

Notes:

Percentage applicable to Santa Fe County is derived by taking the Valuation for the Entity within Santa Fe County divided by the total valuation of the entity for all counties it is a portion of

Source:

Santa Fe County Financial Records
State of New Mexico, Dept. of Finance & Admin., Budget & Finance Bureau
State of New Mexico, Office of the State Auditor
Individual Financial Reports of Overlapping Entites for Debt Outstanding

STATE OF NEW MEXICO
SANTA FE COUNTY
DEMOGRAPHIC INFORMATION
LAST TEN YEARS
(UNAUDITED)

Year	Total Population	Total Personal Income (In Thousands)	Per Capita Personal Income	Unemployment Rate ^(a)	Median Household Income	Housing Units	Births ^(b)	Deaths ^(b)	School Enrollment
2004	138,208	4,922,278	35,615	4.6	43,727	60,872	1,591	830	NA
2005	137,758	5,278,611	38,318	4.3	45,786	61,777	1,662	892	34,509
2006	142,407	5,717,214	40,147	3.7	50,148	62,782	1,688	904	34,457
2007	142,955	6,030,414	42,184	2.9	51,601	63,780	1,852	943	34,400
2008	143,937	4,640,385	32,239	3.0	55,000	64,289	1,686	507	33,631
2009	147,532	4,317,081	29,262	5.4	52,220	64,632	1,452	916	34,513
2010	144,187	4,641,091	32,188	6.9	52,696	71,267	1,511	988	33,486
2011	145,648	4,577,425	31,428	6.7	49,959	72,218	1,394	1,057	34,903
2012	146,375	4,533,673	30,973	5.9	50,720	71,567	1,358	1,102	34,725
2013	147,423	4,558,319	30,920	5.9	51,833	71,357	NA	NA	34,961

Source:

US Dept. of Commerce, Bureau of Economic Analysis

(a) Federal Reserve Bank of St. Louis, Economic Research as of January 1 of each year

(b) Births & Deaths Information from State of New Mexico, Bureau of Vital Records and Health Statistics Annual Report

NA = Information Not Available

**STATE OF NEW MEXICO
SANTA FE COUNTY
PRINCIPAL EMPLOYERS
LAST YEAR AND TEN YEARS PRIOR
(UNAUDITED)**

Employer	Business	2013			2004		
		Number of Employees	Rank	% of Total Employment	Number of Employees	Rank	% of Total Employment
State of New Mexico	Government	19,749	1	25.59%	9,443	1	11.90%
Los Alamos National Laboratory	Government	10,086	2	13.07%			
Christus St. Vincent Regional Medical Center	Health Care	2,021	3	2.62%	1,450	5	1.83%
Santa Fe Public Schools	Education	1,708	4	2.21%	1,850	2	2.33%
City of Santa Fe	Government	1,513	5	1.96%	1,719	4	2.17%
Santa Fe Community College	Education	943	6	1.22%	717	6	0.90%
Santa Fe County	Government	846	7	1.10%	445	10	0.56%
Peters Corporation	Fine Arts	730	8	0.95%			
Hilton SF Golf Resort & Spa at Buffalo Thunder	Gaming/Government	700	9	0.91%			
Santa Fe Opera	Fine Arts	630	10	0.82%	650	7	0.82%
US Government	Government				1,750	3	2.21%
College of Santa Fe	Education				564	8	0.71%
Cities of Gold Casino	Gaming/Government				470	9	0.59%
Total Top Ten Employers		38,926		50.44%	19,058		24.02%
Total Employment for Santa Fe County		77,171			79,356		

Source:

Santa Fe Chamber of Commerce
Total Employment from the New Mexico Department of Workforce Solutions

STATE OF NEW MEXICO
SANTA FE COUNTY
AVERAGE EMPLOYMENT BY INDUSTRY
LAST NINE YEARS
(UNAUDITED)

Industry	2005	2006	2007	2008	2009	2010	2011	2012
Agriculture, Forestry, Fishing & Hunting	118	129	122	144	114	113	134	984
Mining	101	161	155	155	120	101	93	a
Construction	4,775	5,102	5,088	4,786	3,540	3,160	3,147	4,236
Manufacturing	1,227	1,130	1,069	928	815	783	814	2,194
Wholesale Trade	1,104	1,148	1,218	1,254	1,114	1,005	978	720
Retail Trade	8,663	8,846	9,030	9,193	8,630	8,493	8,995	7,518
Transportation & Warehousing	621	624	655	922	854	853	826	1,641
Utilities	NA	NA	261	239	267	265	255	b
Information	1,333	1,475	1,954	1,882	1,363	1,297	1,082	1,191
Finance & Insurance	1,853	1,909	1,810	1,830	1,780	1,718	1,750	3,356
Real Estate, Rental & Leasing	1,035	1,250	1,137	1,005	913	865	836	c
Professional & Technical Services	2,783	2,819	2,905	2,901	2,701	2,641	2,646	11,756
Management of Companies & Enterprises	360	269	250	225	225	223	241	d
Administrative & Waste Services	2,479	2,306	2,706	2,505	2,044	1,843	2,092	d
Educational Services	5,461	5,560	5,248	5,003	4,619	4,585	5,151	14,352
Health Care & Social Assistance	7,082	6,968	8,123	8,456	8,650	8,963	9,434	e
Arts, Entertainment & Recreation	2,162	2,058	2,103	2,316	2,309	2,169	2,052	9,457
Accommodation & Food Service	8,168	8,344	8,429	8,235	8,179	8,211	8,166	f
Other Services (Except Public Administration)	2,428	2,405	2,405	2,509	2,368	2,441	2,458	4,545
Public Administration	10,565	10,849	10,975	11,226	11,185	10,809	9,638	6,571
Total Employment	<u>62,318</u>	<u>63,352</u>	<u>65,643</u>	<u>65,714</u>	<u>61,790</u>	<u>60,538</u>	<u>60,788</u>	<u>68,521</u>
Governmental Jobs included above totals	18,353	18,695	18,558	18,757	18,616	18,094	17,168	14,631

Source:

New Mexico Department of Workforce Solutions, Economic Research and Analysis Bureau
2012 & 2013 Data from US Census Bureau, American Community Survey 1-Year Estimates

Notes:

- (a) Mining included in Agriculture, Forestry, Fishing & Hunting
- (b) Utilities included in Transportation & Warehousing
- (c) Real Estate, Rental & Leasing included in Finance & Insurance
- (d) Management of Companies & Enterprises and Administrative & Waste Services included in Professional & Technical Services
- (e) Health Care & Social Assistance included in Educational Services
- (f) Accommodation & Food Service included in Arts, Entertainment & Recreation

STATE OF NEW MEXICO
SANTA FE COUNTY
FULL-TIME EQUIVALENT EMPLOYEES BY COUNTY DEPARTMENT/DIVISION OR ELECTED OFFIC
LAST TEN FISCAL YEARS
(UNAUDITED)

	2005	2006	2007	2008	2009	2010	2011	2012	2013
BOARD OF COUNTY COMMISSIONERS	7.0	9.0	8.0	8.0	8.0	10.0	9.0	10.0	10.0
COUNTY MANAGER'S OFFICE									
Manager's Office	8.0	9.0	12.0	8.0	10.0	9.0	11.0	7.0	8.0
Human Resources	6.0	6.0	10.0	8.0	10.0	10.0	11.0	11.0	11.0
Finance Division ^(a)	21.5	23.5	21.5	19.5	19.5	20.0	22.5	21.5	22.5
ADMINISTRATIVE SERVICES									
Administration	-	-	-	2.0	3.0	4.0	2.0	2.0	2.0
Information Technology (IT) ^(b)	16.0	16.0	17.0	10.0	13.0	13.0	12.0	12.0	12.0
Legal	7.0	9.0	11.0	11.0	9.0	9.0	9.0	9.0	9.0
Procurement ^(a)	-	-	-	5.0	5.0	5.0	6.0	5.0	6.0
Mail Room	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Risk Management	1.0	1.0	2.0	3.0	3.0	3.0	3.0	4.0	3.0
Motor Pool ^(d)	-	-	-	-	1.0	-	-	-	-
GROWTH MANAGEMENT DEPARTMENT									
Administration	6.0	6.0	5.0	5.0	5.0	4.0	4.0	4.0	4.0
Planning	6.0	6.0	6.0	8.0	7.0	7.0	8.0	6.0	6.0
Building Development	17.0	17.0	18.0	19.0	19.0	17.5	17.0	15.0	16.0
Regional Planning Authority ^(m)	2.0	2.0	1.0	2.0	2.0	1.0	1.0	-	1.0
Economic Development ^(m)									
Affordable Housing ^(e)	-	-	-	1.0	2.0	2.3	2.0	2.0	2.0
Geographic Information Systems (GIS) ^{(b)(c)}	-	-	-	4.0	4.0	4.0	8.0	9.0	9.0
Rural Addressing (E-911) ^{(b)(c)}	-	-	-	5.0	5.0	5.0	-	-	-
PUBLIC WORKS									
Administration & Business Unit	6.0	6.0	6.0	6.0	6.0	7.0	7.0	9.0	14.3
TRANSPORTATION & SOLID WASTE									
Fleet Maintenance	10.0	10.0	10.0	10.0	10.0	10.0	10.0	9.0	10.0
Traffic Engineering	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
Road Maintenance	23.0	24.0	25.0	25.0	25.0	25.0	25.0	33.0	38.0
Solid Waste	21.0	21.0	23.0	24.0	24.0	24.0	24.0	24.0	24.0
PROJECTS, FACILITIES & OPEN SPACE ^(f)							30.0	-	-
Property Control ^(f)	14.0	14.0	14.0	14.0	14.0	15.0	-	14.0	21.0
Building Services (General Services) ^(f)	13.0	13.0	13.0	13.0	14.0	15.0	-	14.5	16.0
Facilities Project Development ^(f)	4.0	4.0	5.0	5.0	7.0	7.0	1.0	4.0	7.7
Road Project Development ^(f)	16.0	16.0	16.0	16.0	16.0	17.0	17.0	3.0	3.0
Project Development ^(f)	-	-	-	-	-	-	-	-	-
Open Space & Trails	3.0	3.0	3.0	4.0	5.0	5.0	8.0	8.0	8.0
UTILITIES									
Water/Wastewater Operations	9.0	9.0	12.0	12.5	12.5	13.5	14.5	20.0	20.5
COMMUNITY SERVICES DEPARTMENT									
Community Services Administration	3.0	3.0	3.0	3.0	4.0	5.0	11.0	6.0	3.5
Health & Human Services	20.0	31.5	35.8	44.1	42.3	40.6	18.7	16.8	16.0
Senior Services ^(h)	-	-	-	-	3.0	4.0	5.0	17.6	21.5
Housing	17.7	19.0	19.0	18.0	19.0	14.2	15.0	14.0	15.0
Teen Court ^(g)	0.5	2.8	1.7	1.0	1.8	3.2	3.0	2.6	3.0
PUBLIC SAFETY									
Corrections									
Administration ⁽ⁱ⁾	1.0	-	11.5	13.0	15.0	14.0	15.0	13.0	14.0
Inmate Medical Services ^(j)	-	-	-	33.0	37.0	37.0	38.0	34.4	36.0
Adult Detention Facility ^(k)	-	201.4	190.9	169.0	169.0	166.0	165.0	160.0	186.0
Corrections Maintenance	-	-	-	-	-	-	-	-	-
Electronic Monitoring ^(l)	8.0	7.0	7.0	7.0	9.0	9.0	9.0	9.0	9.0
Youth Development Program ^(m)	64.0	91.0	90.5	77.9	76.9	57.5	69.4	56.4	80.0
RECC ⁽ⁿ⁾	-	-	-	48.0	48.0	48.0	49.0	45.0	49.5
Fire	45.0	51.0	52.0	57.0	94.0	97.0	107.0	93.0	112.5
Sheriff's Office	103.0	103.0	103.0	105.0	109.0	109.0	111.0	109.0	117.0
OTHER ELECTED OFFICES									
CLERK	27.5	27.5	27.0	29.0	33.5	33.5	33.5	33.5	33.5
TREASURER	9.5	9.5	10.5	10.5	10.5	10.0	12.5	12.5	12.5
ASSESSOR	36.5	36.5	36.5	37.5	37.5	42.5	42.5	44.5	44.5
PROBATE JUDGE	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
SURVEYOR ^(o)	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
TOTAL FULL-TIME EQUIVALENT EMPLOYEES	563.2	818.6	837.9	912.0	979.5	963.8	977.6	934.3	1,048.5

Source:
County Records

Notes:
The Hierarchy displayed is based on the Official Departmental Structure at the end of Fiscal Year 201

- (a) Procurement was under Finance until FY 2008
- (b) Information Technology included GIS and Rural Addressing until FY 200
- (c) Rural Addressing moved under GIS in FY 2011
- (d) Motor Pool was only in existence for FY 2005
- (e) Affordable Housing started in FY 2008
- (f) Facilities Division encompasses both Property Control & Building Services for FY 201
- (g) Teen Court started in FY 2004
- (h) Senior Services started in FY 2005
- (i) Corrections Administration was one person in FY 2005 who oversaw the Correction's Contractors. In FY 2007 it became a divisic
- (j) Corrections Medical Services were done by a contractor until FY 200
- (k) The Adult Detention Facility was run by a Contractor until FY 2004
- (l) The Electronic Monitoring Program started in FY 2004
- (m) The Economic Development Position took the place of the Regional Planning Coordinator in FY201
- (n) The RECC (Regional Emergency Communications Center) was a Joint Agency governed by both the County and the City of Santa Fe until FY 20
- (o) The Surveyor position was eliminated for all Counties in New Mexico starting January 2013. This position was in effect from July 1-December 31, 201
- (p) The Facilities Project Development and Road Project Development Sections were combined to just Project Development in FY20

**STATE OF NEW MEXICO
SANTA FE COUNTY
REAL ESTATE - HOME VALUES
FOR LAST YEAR AND EIGHT YEARS PRIOR
(UNAUDITED)**

Value	2013		2005		CHANGE	
	Number of Homes	Percentage of Total	Number of Homes	Percentage of Total	Number of Homes	Percentage Change
Less than \$50,000	3,768	8.80%	3,008	8.10%	760	25.27%
\$50,000 - \$99,999	2,090	4.88%	1,743	4.69%	347	19.91%
\$100,000 - \$149,999	3,415	7.98%	2,843	7.65%	572	20.12%
\$150,000 - \$199,999	4,845	11.32%	4,501	12.11%	344	7.64%
\$200,000 - \$299,999	11,216	26.19%	8,704	23.42%	2,512	28.86%
\$300,000 - \$499,999	9,174	21.43%	9,544	25.68%	(370)	-3.88%
\$500,000 - \$999,999	6,938	16.20%	5,522	14.86%	1,416	25.64%
\$1,000,000 or More	1,373	3.21%	1,293	3.48%	80	6.19%
Total Homes	42,819	100.00%	37,158	100.00%	5,661	15.23%
Median Value of Home	\$ 263,900		\$ 260,900		\$ 3,000	1.15%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2013 American Community Survey, 1-Year Estimates
2005 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
HOUSEHOLD INCOME
FOR LAST YEAR AND EIGHT YEARS PRIOR
(UNAUDITED)

<u>Value</u>	<u>2013</u>		<u>2005</u>		<u>CHANGE</u>	
	<u>Number of Households</u>	<u>Percentage of Total</u>	<u>Number of Households</u>	<u>Percentage of Total</u>	<u>Number of Households</u>	<u>Percentage Change</u>
Less than \$10,000	5,380	8.91%	4,310	8.16%	1,070	24.83%
\$10,000 - \$14,999	3,442	5.70%	2,798	5.30%	644	23.02%
\$15,000 - \$24,999	7,261	12.02%	6,068	11.49%	1,193	19.66%
\$25,000 - \$34,999	5,938	9.83%	7,158	13.56%	(1,220)	-17.04%
\$35,000 - \$49,999	7,001	11.59%	8,356	15.83%	(1,355)	-16.22%
\$50,000 - \$74,999	11,889	19.68%	8,417	15.94%	3,472	41.25%
\$75,000 - \$99,999	6,460	10.69%	6,047	11.45%	413	6.83%
\$100,000 - \$149,999	6,684	11.07%	4,774	9.04%	1,910	40.01%
\$150,000 - \$199,999	3,249	5.38%	1,966	3.72%	1,283	65.26%
\$200,000 or More	3,101	5.13%	2,905	5.50%	196	6.75%
Total Households	60,405	100.00%	52,799	100.00%	7,606	14.41%
Median Income	\$ 51,833		\$ 45,304		\$ 6,529	14.41%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2013 American Community Survey, 1-Year Estimates
2005 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
EDUCATIONAL ATTAINMENT FOR POPULATION 25 YEARS AND OLDER
FOR THE LAST YEAR AND EIGHT YEARS PRIOR
(UNAUDITED)

Value	2013		2005		CHANGE	
	Number	Percentage of Total	Number	Percentage of Total	Number	Percentage Change
Less than 9th Grade	4,641	4.35%	6,220	6.41%	(1,579)	-25.39%
9th to 12th Grade, No Diploma	6,982	6.55%	5,944	6.12%	1,038	17.46%
High School Diploma or Equivalent	24,639	23.11%	23,189	23.89%	1,450	6.25%
Some College, No Degree	18,708	17.55%	17,702	18.24%	1,006	5.68%
Associate's Degree	7,180	6.73%	4,492	4.63%	2,688	59.84%
Bachelor's Degree	24,769	23.23%	20,442	21.06%	4,327	21.17%
Graduate or Professional Degree	19,701	18.48%	19,069	19.65%	632	3.31%
Total	106,620		97,058		9,562	9.85%

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2013 American Community Survey 1-Year Estimates
2005 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHOOL ENROLLMENT FOR POPULATION 3 YEARS AND OLDER
FOR THE LAST YEAR AND EIGHT YEARS PRIOR
(UNAUDITED)

Value	<u>2013</u>		<u>2005</u>		<u>CHANGE</u>	
	Number	Percentage of Total	Number	Percentage of Total	Number	Percentage Change
Nursery School/Preschool	1,842	5.27%	1,559	4.52%	283	18.15%
Kindergarten	1,765	5.05%	2,006	5.81%	(241)	-12.01%
Elementary School (Grades 1-8)	14,212	40.65%	14,322	41.50%	(110)	-0.77%
High School (Grades 9-12)	6,573	18.80%	7,041	20.40%	(468)	-6.65%
College or Graduate School	10,569	30.23%	9,581	27.76%	988	10.31%
Total	<u>34,961</u>		<u>34,509</u>		<u>452</u>	<u>1.31%</u>

Source:

US Dept. of Commerce, Bureau of Economic Analysis
2013 American Community Survey 1-Year Estimates
2005 American Community Survey

Note:

Data prior to 2005 was not available; other than the 2000 Census

STATE OF NEW MEXICO
SANTA FE COUNTY
POPULATION BY AGE GROUP
FOR THE LAST YEAR AND ELEVEN YEARS PRIOR
(UNAUDITED)

Value	2013		2002		CHANGE	
	Number in Age group	Percentage of Total	Number in Age group	Percentage of Total	Number in Age group	Percentage Change
Under 5 Years Old	7,666	5.2%	8,079	6.01%	(413)	-5.11%
5 - 9 Years Old	9,288	6.3%	8,133	6.05%	1,155	14.20%
10 - 14 Years Old	7,961	5.4%	9,210	6.85%	(1,249)	-13.56%
15 - 19 Years Old	8,403	5.7%	9,378	6.97%	(975)	-10.40%
20 - 24 Years Old	7,666	5.2%	7,916	5.88%	(250)	-3.16%
25 - 29 Years Old	8,108	5.5%	7,618	5.66%	490	6.43%
30 - 34 Years Old	8,993	6.1%	9,166	6.81%	(173)	-1.89%
35 - 39 Years Old	9,288	6.3%	10,085	7.50%	(797)	-7.90%
40 - 44 Years Old	8,403	5.7%	11,102	8.25%	(2,699)	-24.31%
45 - 49 Years Old	9,140	6.2%	11,491	8.54%	(2,351)	-20.46%
50 - 54 Years Old	11,057	7.5%	11,932	8.87%	(875)	-7.33%
55 - 59 Years Old	11,941	8.1%	9,068	6.74%	2,873	31.68%
60 - 64 Years Old	12,384	8.4%	6,306	4.69%	6,078	96.38%
65 - 69 Years Old	9,877	6.7%	4,793	3.56%	5,084	106.07%
70 - 74 Years Old	7,519	5.1%	3,754	2.79%	3,765	100.29%
75 - 79 Years Old	5,160	3.5%	2,873	2.14%	2,287	79.60%
80 - 84 Years Old	2,359	1.6%	1,974	1.47%	385	19.50%
85 Years Old and Over	2,211	1.5%	1,647	1.22%	564	34.24%
Total	147,424	100.00%	134,525	100.00%	12,899	9.59%
Median Age	44.1		39.4		4.7	11.93%

Source:
US Dept. of Commerce, Bureau of Economic Analysis
American Community Survey

Note: Data from 2003 not available

STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
FIRE										
Calls Received	NA	NA	NA	5,225	5,973	6,731	7,676	7,170	6,686	6,672
Fire Responses	NA	NA	NA	1,438	1,664	1,733	2,431	1,977	1,878	1,650
EMS Responses	NA	NA	NA	3,787	4,309	4,998	5,245	5,193	4,808	5,022
Fire Inspections-Sprinkler/Fire Alarm	NA	34	91	112	34	26	37 ^(d)	43	32	22
Fire Inspections-Developments	NA	79	98	144	219	175	200 ^(d)	210	213	218
Fire Inspections-Commercial Business	NA	32	80	69	98	80	100 ^(d)	115	124	60
SHERIFF^(d)										
Crime Reports ^(d)	NA	NA	NA	NA	11,079	12,619	16,496	15,715	15,598	13,092
Traffic Accidents ^(d)	NA	NA	NA	NA	913	834	795	746	895	697
DUI Arrests ^(d)	NA	NA	NA	NA	350	251	302	187	165	215
Total Sheriff Responses ^(d)	NA	NA	NA	NA	52,682	53,399	53,678	62,583	69,826	74,151
DWI										
Offenders Being Tracked	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	739	736
Cases Closed Out Successfully	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	379	294
Offenders that completed Treatment	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	311	270
Offenders referred to DWI School	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	331	356
Offenders referred to Victim Impact	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	380	421
Offenders referred to Community Service	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	416	432
Offenders referred to Ignition Interlock Term	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	442	448
Offenders Screened	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	386	392
CADDY Rides Provided	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	12,441	11,862
Alcohol Involved Crashes	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	75	116
Alcohol Involved Fatalities	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	8	8
Schools Receiving Prevention Services	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	29	29
Students Receiving Prevention Services	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	6,535	14,214
DWI Checkpoints Conducted	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	16	28
Saturation Patrols Conducted	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	35	41
RECC										
Number of Calls Answered	411,300	393,470	303,315	301,554	278,759	282,827	288,758	410,526	NA	NA
Total Calls for Service (Personell Dispatched)	165,541	175,861	163,143	177,326	187,448	191,386	184,496	183,588	NA	NA
MOBILE HEALTH SERVICES										
Visits to the Mobile Health Van	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	1,578	2,648
Blood Pressure Checks	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	1,119	2,625
Blood Glucose Checks	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	1,459	2,354
Total Cholesterol Screenings	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	-	1,472
Immunizations	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	46	185
Referrals to Primary Care Providers	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	237	459
SENIOR SERVICES										
Congregate Meals Served	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	28,906	36,467
Home Delivered Meals Served	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	27,115	41,784
Number of Senior Transportation Rides	NA	NA	NA	NA	NA	NA	NA ^(a)	NA	7,692	9,230
CORRECTIONS										
Number of Adult Bookings	NA	NA ^(b)	NA	9,592	9,965	10,114	9,858	10,615	10,513	9,781
Number of Adult Mandays	196,418	196,219	185,300	186,349	168,732	146,950	145,480	163,560	202,124	200,917
Number of Juvenile Mandays	25,344	24,906	20,815	17,074	7,108	9,484	8,355	8,244	6,577	5,739
RISK MANAGEMENT										
Worker's Compensation Claims Filed	NA	NA	NA	NA	NA	NA	NA ^(a)	92	71	58
FINANCE										
Warrants (Checks) Issued	14,490	15,324	16,154	16,042	16,846	15,713	14,685	14,575	14,901	15,633
Manual Warrants/AP Wires Processed	117	128	144	173	204	189	167	173	166	169
Warrant/Check Runs	375	382	383	391	410	403	437	442	429	435
Invoices Paid	40,272	43,437	44,893	45,574	48,870	46,287	43,774	44,077	44,416	44,237
Payroll Warrants (Checks) Issued	5,092	7,031	6,924	7,861	6,659	6,445	5,627	5,031	4,846	4,643
PROCUREMENT										
Purchase Orders Issued	11,136	12,499	11,666	12,438	11,706	9,577	9,073	9,229	9,021	9,190
TREASURER										
Receipts Issued	135,146	153,178	152,126	143,242	149,418	150,188	159,306	153,985	152,940	153,865
INFORMATION TECHNOLOGY										
Technical Support Work Orders	NA	NA	NA	NA	NA	NA	NA ^(a)	2,342	2,220	3,032
LAND USE										
Code Enforcement Cases	NA	NA	NA	NA	NA	NA	NA ^(a)	127	118	254
Building Permits Issued	1,307	1,094	1,306	939	717	558	483	477	516	618
Active Business Licenses	1,553	1,646	1,780	1,801	1,834	1,885	3,854	3,583	3,571	3,158
FLEET MANAGEMENT										
Total Miles Driven in County Vehicles	NA	NA	NA	NA	NA	NA	NA ^(a)	2,467,894	1,934,214	5,816,564
SOLID WASTE										
Residential Refuse Permits Issued	NA	NA	NA	NA	NA	NA	NA ^(a)	8,677	6,693	6,028
Recycling Tons Collected	NA	NA	NA	NA	NA	NA	NA ^(a)	2,930	2,036	2,112

Source:
County Records from internal Departments/Divisions

Notes:
(a) Santa Fe County implemented Performance Based Budgeting criteria in FY 2012; numbers prior to this time were not tracked and are unavailable
(b) The Adult Facility was managed by an outside contractor with another computer system until October 2006; data not available prior to this time.
(c) RECC changed operations from a standalone entity to belonging under Santa Fe County in 2005; data not available prior to this time.
(d) Changed from Fiscal Year Counts to Calendar Year Counts; Current Year is Year-to-Date

NA = Information not available

**STATE OF NEW MEXICO
SANTA FE COUNTY
OPERATING EXPENDITURES BY FUNCTION (CASH BASIS)
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014 ^(c)
FINANCIAL ADMINISTRATION ^(a)	2,985,214	3,391,928	3,586,031	4,430,800	4,868,689	4,981,687	5,329,673	5,441,786	7,004,125	6,314,616
CENTRAL ADMINISTRATION ^(b)	5,215,804	4,929,949	7,322,425	7,263,386	8,689,856	8,039,704	6,042,264	5,604,779	5,612,798	5,826,679
INFORMATION TECHNOLOGY/GIS	1,600,199	1,578,388	2,114,774	2,804,415	2,856,141	2,355,784	2,058,957	2,011,787	2,601,679	2,840,469
ECONOMIC DEVELOPMENT	-	-	-	-	-	-	137,481	350,420	423,482	143,028
FIRE	4,636,162	6,242,817	8,335,168	7,437,885	9,836,766	10,643,459	11,475,557	13,980,841	13,826,633	12,260,714
POLICE	6,941,396	7,421,200	7,018,302	10,380,029	11,174,472	10,976,859	9,989,594	10,925,494	11,913,324	12,873,938
PUBLIC WELFARE	8,932,254	6,348,765	2,110,734	7,175,576	5,782,517	3,395,820	1,257,859	5,172,672	3,939,767	2,604,563
JUDICIAL AND LEGAL	574,751	758,079	1,440,358	6,244,066	10,582,766	4,891,116	11,138,047	18,145,460	20,342,550	2,369,450
CORRECTIONAL INSTITUTIONS	11,870,701	14,418,783	14,046,290	15,328,923	16,631,043	14,898,361	12,600,928	12,714,582	15,762,268	15,711,201
OTHER CORRECTIONS	1,499,970	1,371,674	1,321,787	1,202,663	1,086,738	103,358	942,964	785,239	855,467	817,907
HEALTH/HOSPITALS	2,149,846	7,728,464	13,881,107	5,425,674	4,782,558	4,788,656	9,255,830	4,068,551	3,683,409	4,010,379
LIBRARIES	61,212	17,455	36,913	189,275	221,413	46,451	55,740	96,821	139,106	960,489
EDUCATION	-	13,611	62,525	231,316	327,714	337,831	61,855	8,992	-	19,928
PARKS AND OTHER RECREATION	1,867,086	1,501,731	3,967,624	1,565,177	8,924,127	3,858,687	3,057,121	3,830,298	4,762,431	2,458,303
NATURAL RESOURCES	8,386	183,789	471,275	106,870	166,079	7,205,329	340,679	341,888	360,807	241,147
HOUSING AND COMMUNITY DEVELOPMENT	3,542,267	2,896,675	3,896,412	4,889,328	3,982,021	3,699,962	13,272,551	6,205,261	4,215,624	3,684,705
SOLID WASTE MANAGEMENT	1,520,355	1,442,506	1,539,364	1,920,514	2,461,138	1,952,419	1,616,175	3,031,875	2,068,650	1,797,816
SEWERAGE	228,756	288,103	248,900	446,149	252,146	1,186,578	754,845	359,619	369,082	671,046
WATER SUPPLY SYSTEM	753,771	8,300,724	1,885,468	19,249,027	29,064,431	54,178,097	21,372,103	5,220,024	5,298,532	4,191,724
GENERAL PUBLIC BUILDINGS	1,919,580	5,409,704	3,256,788	18,947,463	8,891,763	5,246,285	3,796,368	3,545,176	2,550,608	3,647,511
HIGHWAYS	6,388,690	8,062,441	9,880,076	6,241,510	13,521,652	12,370,559	8,565,903	8,893,611	10,230,963	15,621,959
TRANSIT OR BUS SYSTEM	-	-	-	100,000	120,000	398,139	3,834,023	3,971,276	3,993,667	4,233,049
FICA FOR EMPLOYEES	1,304,558	1,726,480	1,968,391	2,358,462	2,645,283	2,720,261	2,556,044	2,561,994	2,613,633	2,765,112
RETIREMENT FOR EMPLOYEES	3,914,451	5,078,978	5,418,126	7,214,778	8,073,642	8,258,952	7,995,104	7,957,599	8,251,619	9,200,727
INSURANCE/JUDGEMENTS/SETTLEMENTS	3,088,990	2,206,506	84,457	5,498,785	7,220	478,933	4,704,178	1,600,630	1,817,558	3,869,723

Source:

Information from County Records provided to the US Census Bureau for their Annual Survey of County, Municipal, and Township Government Finance Survey

Notes:

(a) Includes Finance, Treasurer, Tax Collections, and Purchasing

(b) Includes the County Commission, Manager, Clerk's Office, Zoning and Personnel

(c) The US Census Bureau at the time of this CAFR has not asked for this information; information prepared based on previous survey criteria.

**STATE OF NEW MEXICO
SANTA FE COUNTY
CAPITAL ASSETS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
SHERIFF										
Sheriff Vehicle Units	NA	NA	NA	NA	154	147	145	130	149	172
FIRE										
Fire Stations	28	28	28	28	29	29	30	30	31	31
Fire Vehicles	NA	NA	NA	NA	NA	176	178	200	183	181
PUBLIC WORKS										
County Maintained Road (Miles)	582.4	582.6	581.2	575.3	576.0	573.8	574.3	575.8	580.2	580.1
OPEN SPACE										
Trails (Number of)	7	8	10	11	11	11	11	13	13	14
Trails (Miles)	28.5	29.5	36.5	37.5	37.5	37.5	39.5	43.4	43.5	46.5
Parks (Number of)	11	11	11	11	10	11	12	14	14	14
Parks (Acres)	41.0	41.0	41.0	41.0	41.0	41.2	42.2	45.6	45.6	45.6
Open Space (Acres)	4,212.4	4,467.2	5,931.3	5,931.3	6,231.3	6,232.2	6,403.4	6,457.8	6,457.8	6,457.8
COMMUNITY SERVICES										
Community Centers Alone (Number of)	1	1	1	1	2	2	3	3	3	3
Senior Centers Alone (Number of)	-	-	-	1	1	1	1	1	1	1
Community/Senior Centers (Number of)	5	5	5	5	5	5	5	5	6	6

Source:
County Records from Departments

Notes:
NA = Information not available

OTHER SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF RECONCILIATION OF TAX RECEIPTS, DISBURSEMENTS,
AND PROPERTY TAX RECEIVABLE
YEAR ENDED JUNE 30, 2014**

Property taxes receivable, beginning of year	\$ 16,350,835
Changes to Tax Roll:	
Net taxes charged to treasurer for fiscal year	151,211,541
Adjustments:	
Increases in taxes receivable	2,675,338
Charge off of taxes receivable	<u>(2,436,766)</u>
Total receivables prior to collections	167,800,948
 Collections for fiscal year ended June 30, 2014	 <u>(151,713,466)</u>
Property taxes receivable, end of year	<u>\$ 16,087,482</u>

Property taxes receivable as of year end,	
Property taxes receivable by year:	
2004	\$ 178,826
2005	251,088
2006	380,619
2007	538,657
2008	671,193
2009	953,780
2010	1,275,540
2011	1,728,177
2012	2,958,979
2013	<u>7,150,623</u>
Total taxes receivable	<u>\$ 16,087,482</u>

Distribution of collected property taxes:	
Santa Fe County	\$ 58,042,210
State of New Mexico	9,410,342
Edgewood Soil and Water Conservation	149,400
City of Santa Fe	9,344,473
City of Espanola	176,576
School Districts	49,896,005
Santa Fe Community College	22,372,904
Santa Fe Charter Schools	1,389,359
Eldorado Water and Sanitation	915,809
Livestock Board	16,332
Rancho Viejo Improvement District	<u>56</u>
Total tax distribution	<u>\$ 151,713,466</u>

Property taxes receivable distribution:	
Santa Fe County	\$ 6,781,337
State of New Mexico	939,059
Edgewood Soil and Water Conservation	24,155
City of Santa Fe	789,083
City of Espanola	38,598
School Districts	5,206,399
Santa Fe Community College	2,179,578
Santa Fe Charter Schools	84,288
Eldorado Water and Sanitation	31,495
Livestock Board	13,490
Rancho Viejo Improvement District	<u>-</u>
	<u>\$ 16,087,482</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2014**

AGENCY	Property Tax Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed To Date	Undistributed at Year End	County Receivable at Year End
State of New Mexico:							
State Debt							
2004-2012	\$ 69,849,245	498,047	69,328,383	458,311	69,288,647	39,736	520,862
2013	9,330,492	8,912,295	8,912,295	8,804,526	8,804,526	107,769	418,197
Total	79,179,737	9,410,342	78,240,678	9,262,837	78,093,173	147,505	939,059
Livestock Board							
2004-2012	123,683	1,623	112,361	1,622	112,361	-	11,323
2013	16,877	14,709	14,709	14,668	14,668	41	2,167
Livestock Board	140,560	16,332	127,070	16,290	127,029	41	13,490
Total State of New Mexico	\$ 79,320,297	9,426,674	78,367,748	9,279,127	78,220,202	147,546	952,549
Santa Fe County:							
Operational							
2004-2012	\$ 337,941,963	2,697,488	334,820,742	2,492,728	373,615,982	204,760	3,121,221
2013	46,411,871	43,952,268	43,952,268	43,321,611	4,321,611	630,657	2,459,603
Total	384,353,834	46,649,756	378,773,010	45,814,339	377,937,593	835,417	5,580,824
Debt Service							
2004-2012	96,429,510	638,698	95,733,602	586,612	95,681,517	52,085	695,908
2013	11,258,361	10,753,756	10,753,756	10,623,720	10,623,720	130,036	504,605
Total	107,687,871	11,392,454	106,487,358	11,210,332	106,305,237	182,121	1,200,513
Total Santa Fe County	\$ 492,041,705	58,042,210	485,260,368	57,024,671	484,242,830	1,017,538	6,781,337
Municipalities:							
City of Santa Fe							
2004-2012	\$ 48,701,708	415,981	48,326,860	378,386	48,289,266	37,594	374,847
2013	9,342,728	8,928,492	8,928,492	8,811,939	8,811,939	116,553	414,236
Total	58,044,436	9,344,473	57,255,352	9,190,325	57,101,205	154,147	789,083
City of Espanola							
2004-2012	1,227,249	15,594	1,205,209	14,360	1,203,976	1,234	22,040
2013	177,540	160,982	160,982	156,850	156,850	4,132	16,558
Total	1,404,789	176,576	1,366,191	171,210	1,360,826	5,366	38,598
Total Municipalities	\$ 59,449,225	9,521,049	58,621,543	9,361,535	58,462,031	159,513	827,681
School Districts:							
Santa Fe Schools							
2004-2012	\$ 356,476,837	2,324,428	354,105,349	2,136,131	353,917,052	188,297	2,371,488
2013	43,674,717	41,788,891	41,788,891	41,281,781	41,281,781	507,110	1,885,826
Total	400,151,554	44,113,319	395,894,240	43,417,912	395,198,833	695,407	4,257,314
Espanola Schools							
2004-2012	5,840,804	65,917	5,724,714	61,942	5,720,738	3,975	116,091
2013	940,414	838,558	838,558	819,101	819,101	19,457	101,856
Total	6,781,218	904,475	6,563,272	881,043	6,539,839	23,432	217,947
Pojoaque Schools							
2004-2012	16,800,695	159,051	16,580,219	147,345	16,568,514	11,707	220,475
2013	2,121,850	1,968,144	1,968,144	1,944,339	1,944,339	23,804	153,707
Total	18,922,545	2,127,195	18,548,363	2,091,684	18,512,853	35,511	374,182
Moriarty Schools							
2004-2012	19,833,331	138,865	19,608,389	129,920	19,599,444	8,945	224,941
2013	2,744,165	2,612,150	2,612,150	2,593,396	2,593,396	18,754	132,015
Total	22,577,496	2,751,015	22,220,539	2,723,316	22,192,840	27,699	356,956
Santa Fe Community College							
2004-2012	171,020,038	1,156,736	169,817,259	1,063,703	169,724,225	93,034	1,202,809
2013	22,192,937	21,216,168	21,216,168	20,956,856	20,956,856	259,312	976,769
Total	193,212,975	22,372,904	191,033,427	22,020,559	190,681,081	352,346	2,179,578
Santa Fe Charter Schools							
2004-2012	1,377,002	39,041	1,353,010	37,328	1,351,297	1,713	23,992
2013	1,410,615	1,350,319	1,350,319	1,333,994	1,333,994	16,325	60,296
Total	2,787,617	1,389,360	2,703,329	1,371,322	2,685,291	18,038	84,288
Total School Districts	\$ 644,433,405	73,658,268	636,963,170	72,505,836	635,810,737	1,152,433	7,470,265
Special Districts:							
Edgewood Soil & Water Conservation							
2004-2012	\$ 1,194,215	8,270	1,178,098	8,050	1,177,878	221	16,117
2013	149,168	141,130	141,130	139,907	139,907	1,222	8,038
Total	1,343,383	149,400	1,319,228	147,957	1,317,785	1,443	24,155
Eldorado Water & Sanitation							
2004-2012	8,262,426	19,299	8,247,679	18,383	8,246,763	916	14,746
2013	913,258	896,510	896,510	884,545	884,545	11,965	16,749
Total	9,175,684	915,809	9,144,189	902,928	9,131,308	12,881	31,495
Rancho Viejo Improvement District							
2004-2012	2,514,864	56	2,514,864	56	2,514,864	-	-
2013	-	-	-	-	-	-	-
Total	2,514,864	56	2,514,864	56	2,514,864	-	-
Total Special Districts	\$ 13,033,931	1,065,265	12,978,281	1,050,941	12,963,957	14,324	55,650
Grand Total	\$ 1,288,278,563	151,713,466	1,272,191,110	149,222,110	1,269,699,757	2,491,354	16,087,482

**STATE OF NEW MEXICO
SANTA FE COUNTY
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING**

Other Participant(s)	Contract Number	Summarized Descriptor	Beginning Date	Ending Date	Estimated Amount of Project Agreement	Santa Fe County's Current Year Contribution	Other Participant's Current Year Contribution	Audit Responsibility
McCook Community College	2014-0265-FD/IC	EMS Clinical Agreemen	4/3/2014	4/3/2015		\$ -	\$ -	Each Responsible
Tesuque Pueblo	2014-0028A-HHSD/G	DWI Check Points	5/8/2014	6/30/2014	\$10,000.00	\$ 2,474.25	\$ -	Each Responsible
Administrative Office of the Court:	2014-0325-DWI/BT	LDWI Reversion	5/1/2014	6/30/2014	\$14,000.00	\$ 14,000.00	\$ -	Each Responsible
City of Santa Fe	2014-0025-PW/BT	Solid Waste & Recycling Services	1/1/2014	12/31/2020	Unspecified	\$ -	\$ -	Each Responsible
City of Santa Fe	2013-0348-CMO/BT	Parking	5/17/2013	6/30/2015	\$21,660.00	\$ 21,665.00	\$ -	Each Responsible
City of Santa Fe	2013-0247-OS/PL	Right of Way Camino Carlos Rael	12/28/2012	6/30/2017	Unspecified	\$ -	\$ -	Each Responsible
City of Santa Fe	2014-0317-HHSD-GG	LEAD Project	1/1/2014	12/31/2017	\$20,000.00	\$ -	\$ -	Each Responsible
City of Santa Fe	2014-0169-CORR/GG	Day Reporting	3/6/2014	6/30/2014	\$75,715.00	\$ -	\$ 59,694.62	Santa Fe County
City of Santa Fe	2014-0092-HHSD/GG	Library Services	10/21/2013	6/30/2014	\$25,000.00	\$ 24,942.68	\$ -	Each Responsible
City of Santa Fe	2014-0145-HHSD/GG	Farm to Table	3/24/2014	6/30/2014	\$8,500.00	\$ 8,500.00	\$ -	Each Responsible
City of Santa Fe	2014-0062-HHSD	Teen Court Referrals	7/1/2013	6/30/2014	\$40,000.00	\$ 40,000.00	\$ -	Each Responsible
NMDOT/City of Santa Fe	2014-0048-SO-GG	Radar Equipment	10/9/2013	Upon Completion	\$13,089.00	\$ -	\$ -	Santa Fe County
Santa Fe Chamber of Commerce	2014-0020-GM/GG	Chamber of Commerce Business Plan	8/12/2013	11/30/2013	\$1,000.00	\$ 1,000.00	\$ -	Each Responsible
Regional Development Corporation	2014-0057-GM/JG	Economic Development Training	7/1/2013	6/30/2014	\$5,000.00	\$ 5,000.00	\$ -	Each Responsible
1st Judicial Court/Teen Court	2014-0061-HSSD/GG	Teen Court Funding	7/1/2013	Upon Completion	\$60,000.00	\$ 60,000.00	\$ -	Each Responsible
Santa Fe Soil & Water Conservation District	2014-0063-PW/GG	Soil & Water Conservation Program	8/6/2013	6/30/2014	\$5,000.00	\$ -	\$ -	Each Responsible
Vista Grande Library	2014-0090-HHSD/GG	Library Services	9/24/2013	6/30/2014	\$50,000.00	\$ 50,000.00	\$ -	Santa Fe County
City of Espanola	2014-0091-HHSD/GG	Library Services	11/4/2013	6/30/2014	\$25,000.00	\$ 25,000.00	\$ -	Each Responsible
Town of Edgewood	2014-0093-HHSD/GG	Library Services	12/2/2013	6/30/2014	\$25,000.00	\$ 25,000.00	\$ -	Each Responsible
Atomic Aid	2014-0125-FD/MS	Fire Protection Automatic Aid	10/31/2013	10/31/2015	\$0.00	\$ -	\$ -	Each Responsible
NM Gang Task Force	2014-0126-CORR/IC	Participation in NM Gang Task Force	12/2/2013	10/1/2016	\$0.00	\$ -	\$ -	Each Responsible
City of Albuquerque	2014-0080-FD/GG	Paramedic Training	10/31/2013	10/31/2014	\$7,500.00	\$ -	\$ -	Each Responsible
Canoncito Mutual Domestic for Infrastructure	2014-0158-PW/BT	Water System Restoration	12/13/2013	11/1/2014	\$10,000.00	\$ 10,000.00	\$ -	Each Responsible
University of New Mexico	2014-0244-PW/GG	Joe Stell Ombudsman Ulton Center	1/2/2014	12/31/2014	\$35,000.00	\$ 35,000.00	\$ -	Each Responsible
City of Santa Fe	2014-0253-DWI/GG	DWI Program	3/24/2014	6/30/2014	\$10,000.00	\$ 5,535.00	\$ -	Each Responsible
City of Santa Fe	2014-0317-HHSD GG	Lead Task Force	5/12/2014	12/31/2017	\$20,000.00	\$ -	\$ -	Each Responsible

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
JUNE 30, 2014

	Account Type	Total Deposits with bank	Reconciling Items	Reconciled Balance
Bank of Albuquerque	FHLMC	\$ 1,653,536	\$ -	\$ 1,653,536
BNY Western Trust	Money Market	14,444,684	-	14,444,684
Cantor Fitzgerald	FHLB	1,600,000	-	1,600,000
Charles Schwab International	FFCB	929,545	-	929,545
Charles Schwab International	FHLB	7,044,451	-	7,044,451
Charles Schwab International	FHLMC	996,116	-	996,116
Charles Schwab International	FNMA	10,481,800	-	10,481,800
Charles Schwab International	FICO	4,893,000	-	4,893,000
Charles Schwab International	Money Market	43,034,470	-	43,034,470
Community Bank	Certificate of Deposit	250,000	-	250,000
Guadalupe Credit Union	Certificate of Deposit	250,000	-	250,000
First National Bank of Santa Fe	Money Market	3,014,032	-	3,014,032
First National Bank of Santa Fe	Money Market	6,004,933	-	6,004,933
Los Alamos National Bank	Certificate of Deposit	6,278,116	-	6,278,116
Los Alamos National Bank	Checking	7,645,103	-	7,645,103
Los Alamos National Bank	Premium NOW	38,607,279	(3,746,071)	34,861,208
Los Alamos National Bank	Savings	3,181,873	-	3,181,873
Morgan Keegan	FNMA	1,000,000	-	1,000,000
Morgan Keegan	FHLMC	2,997,330	-	2,997,330
Mutual Securities	FHLB	15,365,150	-	15,365,150
Mutual Securities	FHLMC	6,498,506	-	6,498,506
Mutual Securities	FNMA	5,481,001	-	5,481,001
Mutual Securities	FFCB	4,000,000	-	4,000,000
New Mexico Bank and Trust	Certificate of Deposit	248,000	-	248,000
NM State Investment Pool	State Treasurer LGIP	53,509	-	53,509
Piper Jaffray	FHLMC	3,000,000	-	3,000,000
Piper Jaffray	US Treasuries	1,020,000	-	1,020,000
Shearson	FHLB	9,112,903	-	9,112,903
Shearson	FNMA	3,000,000	-	3,000,000
Shearson	FFCB	3,000,000	-	3,000,000
Sterne Agee	FHLB	3,000,299	-	3,000,299
Sterne Agee	FHLMC	3,009,087	-	3,009,087
Sterne Agee	FNMA	3,975,118	-	3,975,118
Sterne Agee	Certificate of Deposit	250,000	-	250,000
Washington Federal	Certificate of Deposit	250,000	-	250,000
Wells Fargo	FNMA	998,774	-	998,774
Portigon/West LB	Repurchase Agreement	425,905	-	425,905
		<u>\$ 216,994,519</u>	<u>\$ (3,746,071)</u>	<u>\$ 213,248,448</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2014**

	Community Bank	Washington Federal	New Mexico Bank & Trust	Guadalupe Credit Union	First National Bank of Santa Fe	Los Alamos National Bank	West LB
Bank Accounts:							
Checking accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,252,382	\$ -
Savings accounts	-	-	-	-	9,018,965	3,181,873	425,905
Certificates of deposit	250,000	250,000	248,000	250,000	-	6,278,116	-
Total amount of deposits	<u>250,000</u>	<u>250,000</u>	<u>248,000</u>	<u>250,000</u>	<u>9,018,965</u>	<u>55,712,371</u>	<u>425,905</u>
Less: FDIC coverage	250,000	250,000	248,000	250,000	250,000	500,000	-
Total uninsured public funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,768,965</u>	<u>55,212,371</u>	<u>425,905</u>
Collateral requirements (Per 6-10-10 & 6-10-17, NMSA 1978):							
50% of uninsured time and demand accounts	-	-	-	-	4,384,483	27,606,186	212,953
Total collateral required	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,384,483</u>	<u>27,606,186</u>	<u>212,953</u>
Collateral requirements (Per 6-10-10(H), NMSA 1978):							
102% of uninsured time and demand accounts	-	-	-	-	-	-	-
Total collateral required	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Pledged collateral:							
FNMA, matures 1/1/2026, CUSIP 31419AXE2	-	-	-	-	1,458,815	-	-
FHLMC, matures 5/1/2027, CUSIP 3128MMPU1	-	-	-	-	3,787,309	-	-
FNMA, matures 10/1/2032, CUSIP 31418AKN7	-	-	-	-	1,809,304	-	-
Alamogordo NM Muni Sch Dist, matures 8/1/2018, CUSIP 011464HT4	-	-	-	-	225,448	-	-
Alamogordo NM Muni Sch Dist, matures 8/1/2021, CUSIP 011464HW7	-	-	-	-	203,986	-	-
FHLB of Dallas, letter of credit number 2647002093, expires 11/5/2014	-	-	-	-	-	40,000,000	-
FFCB-Dallas, matures 5/2/2016, CUSIP 3133EAB56	-	-	-	-	-	5,000,369	-
FFCB-Dallas, matures 5/2/2016, CUSIP 3133EAB56	-	-	-	-	-	2,000,147	-
FHLB, matures 10/17/2016, CUSIP 313380XB8	-	-	-	-	-	1,372,041	-
FFCB-Dallas, matures 12/27/2016, CUSIP 3133ECBU7	-	-	-	-	-	2,991,853	-
FHLB-Dallas, matures 5/7/2018, CUSIP 313380ZE0	-	-	-	-	-	2,746,491	-
FHR-Dallas, matures 12/15/2020, CUSIP 3137A3V30	-	-	-	-	-	1,143,482	-
FHR-Dallas, matures 12/15/2023, CUSIP 3137B6RG8	-	-	-	-	-	4,756,767	-
FHR-Dallas, matures 5/15/2027, CUSIP 3137AQME5	-	-	-	-	-	773,965	-
FNW-Dallas, matures 6/25/2033, CUSIP 31393UB28	-	-	-	-	-	3,447,189	-
FNW-Dallas, matures 6/25/2043, CUSIP 31393DUG4	-	-	-	-	-	6,871,523	-
FHLB-Dallas, matures 9/11/2015, CUSIP 313370JB5	-	-	-	-	-	1,017,507	-
FHLMC-Dallas, matures 11/7/2016, CUSIP 3134G4K98	-	-	-	-	-	2,251,447	-
FNMA-Dallas, matures 10/25/2017, CUSIP 3136G0N72	-	-	-	-	-	4,973,774	-
FHLB, matures 5/7/2018, CUSIP 313380ZE0	-	-	-	-	-	998,724	-
FNR-Dallas, matures 12/25/2018, CUSIP 31398GZS1	-	-	-	-	-	352,198	-
FHR, matures 7/15/2022, CUSIP 31397PYR5	-	-	-	-	-	225,894	-
MBS, GNMA, matures 10/16/2033, CUSIP 38374CH20	-	-	-	-	-	-	372,260
MBS, GNMA, matures 6/16/2035, CUSIP 38374LFZ9	-	-	-	-	-	-	13,285
MBS, GNMA, matures 8/16/2035, CUSIP 38374LV40	-	-	-	-	-	-	46,586
Total collateral	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,484,862</u>	<u>80,923,371</u>	<u>432,131</u>
Over / (under) secured	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,100,379</u>	<u>\$ 53,317,185</u>	<u>\$ 219,178</u>
Custodial Credit Risk:							
Insured	\$ 250,000	\$ 250,000	\$ 248,000	\$ 250,000	\$ 250,000	\$ 500,000	\$ -
Collateralized with securities held by pledging financial institution's trust department	-	-	-	-	7,484,862	55,212,371	425,905
Uninsured and uncollateralized	-	-	-	-	1,284,103	-	-
Total deposits	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 248,000</u>	<u>\$ 250,000</u>	<u>\$ 9,018,965</u>	<u>\$ 55,712,371</u>	<u>\$ 425,905</u>
Location of collateral:							
Wells Fargo Bank, Minneapolis, MN							
Federal Home Loan Bank of Dallas							
Federal Reserve Bank and MIT							

STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE
JUNE 30, 2014

FDS Line Item No.		Low Rent Public Housing	Housing Choice Voucher	CFP Programs	Home Sales	Total
ASSETS						
Current assets:						
111	Cash - Unrestricted	\$ 690,234	288,519	-	4,354,322	5,333,075
113	Cash - Other restricted	38,781	464,409	-	-	503,190
114	Cash - Tenant security deposits	57,628	-	-	-	57,628
100	Total Cash	786,643	752,928	-	4,354,322	5,893,893
125-050	Accounts receivables - Miscellaneous - Other	-	24,843	-	-	24,843
126	Accounts receivables - Tenants	57,836	-	-	-	57,836
126.1	Allowance for doubtful accounts - Tenants	(40,459)	-	-	-	(40,459)
120.0	Total receivables, net of allowance for doubtful accounts	17,377	24,843	-	-	42,220
142	Prepaid expenses and other assets	11,352	-	-	-	11,352
145	Assets held for sale	-	-	-	143,029	143,029
150	Total current assets	815,372	777,771	-	4,497,351	6,090,494
Non-current assets:						
161	Land	725,205	-	-	-	725,205
162	Buildings	7,836,345	-	-	-	7,836,345
164	Furniture, equipment & machinery - administration	437,236	-	-	-	437,236
166	Accumulated depreciation	(3,598,885)	-	-	-	(3,598,885)
160	Total capital assets, net of accumulated depreciation	5,399,901	-	-	-	5,399,901
180	Total non-current assets	5,399,901	-	-	-	5,399,901
190	Total assets	\$ 6,215,273	777,771	-	4,497,351	11,490,395
LIABILITIES AND DEFERRED INFLOWS						
Current liabilities:						
312	Accounts payable, less than 90 days	\$ 15,883	4,165	-	3,670	23,718
321	Accrued wages/payroll taxes payable	26,364	11,812	-	-	38,176
341	Tenant security deposits	129,251	-	-	-	129,251
345	Other current liabilities	-	25,369	-	-	25,369
310	Total current liabilities	171,498	41,346	-	3,670	216,514
353	Non-current liabilities - Other	-	106,115	-	-	106,115
300	Total liabilities	171,498	147,461	-	3,670	322,629
400	Deferred inflow of resources	-	31,260	-	-	31,260
FUND BALANCE/NET POSITION						
508.4	Investment of capital assets	\$ 5,399,901	-	-	-	5,399,901
511.4	Restricted net position	-	332,924	-	-	332,924
512.4	Unrestricted net position	643,874	266,126	-	4,493,681	5,403,681
513	Total fund balance/net position	6,043,775	599,050	-	4,493,681	11,136,506
600	Total liabilities, deferred inflows and fund balance/net position	\$ 6,215,273	777,771	-	4,497,351	11,490,395

STATE OF NEW MEXICO
SANTA FE COUNTY
FINANCIAL DATA SCHEDULE
JUNE 30, 2014

FDS Line Item No.		Low Rent Public Housing	Housing Choice Voucher	CFP Programs	Home Sales	Total
OPERATING REVENUES						
70300	Net tenant rental revenue	\$ 431,989	-	-	-	431,989
70500	Total tenant revenue	<u>431,989</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>431,989</u>
70600	HUD PHA operating grants	371,270	2,199,828	153,174	-	2,724,272
70700	Total fee revenue	<u>371,270</u>	<u>2,199,828</u>	<u>153,174</u>	<u>-</u>	<u>2,724,272</u>
71100	Investment income - unrestricted	17,869	1,244	-	-	19,113
71400	Fraud recovery	-	8,317	-	-	8,317
71500	Other revenue	-	158,554	-	31,038	189,592
70000	Total revenue	<u>821,128</u>	<u>2,367,943</u>	<u>153,174</u>	<u>31,038</u>	<u>3,373,283</u>
EXPENSES						
91100	Administrative salaries	54,826	66,932	32,166	-	153,924
91200	Auditing fees	15,000	7,500	-	-	22,500
91500	Employee benefit contributions - administrative	16,476	27,028	16,038	-	59,542
91600	Office expenses	8,875	5,194	-	-	14,069
91800	Travel	-	-	2,125	-	2,125
91900	Other	-	19,930	-	-	19,930
91000	Total Operating - Administrative	<u>95,177</u>	<u>126,584</u>	<u>50,329</u>	<u>-</u>	<u>272,090</u>
92100	Tenant services salaries	100,616	117,130	-	-	217,746
92300	Employee benefit contributions - tenant services	40,648	51,240	-	-	91,888
92500	Total tenant services	<u>141,264</u>	<u>168,370</u>	<u>-</u>	<u>-</u>	<u>309,634</u>
93100	Water	43,759	1,039	-	928	45,726
93200	Electricity	21,289	1,761	-	50	23,100
93300	Gas	8,045	1,016	-	455	9,516
93800	Other utilities expense	51,338	-	-	-	51,338
93000	Total utilities	<u>124,431</u>	<u>3,816</u>	<u>-</u>	<u>1,433</u>	<u>129,680</u>
94100	Ordinary maintenance and operations - labor	199,097	-	-	-	199,097
94200	Ordinary maintenance and operations - materials and other	27,855	-	46,062	650	74,567
94300	Ordinary maintenance and operations contracts	-	-	53,533	7,257	60,790
94500	Employee benefit contributions - ordinary maintenance	114,103	-	-	-	114,103
94000	Total maintenance	<u>341,055</u>	<u>-</u>	<u>99,595</u>	<u>7,907</u>	<u>448,557</u>
96110	Property insurance	16,738	-	-	-	16,738
96120	Liability insurance	6,602	-	-	-	6,602
96130	Workmen's compensation	20,573	-	-	-	20,573
96140	All other insurance	6,621	-	-	-	6,621
96100	Total insurance premiums	<u>50,534</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,534</u>
96200	Other general expenses	5,648	5,105	3,250	4,683	18,686
96900	Total operating expenses	<u>758,109</u>	<u>303,875</u>	<u>153,174</u>	<u>14,023</u>	<u>1,229,181</u>
97000	Excess operating revenues over operating expenses	<u>63,019</u>	<u>2,064,068</u>	<u>-</u>	<u>17,015</u>	<u>2,144,102</u>
97300	Housing assistance payments	-	1,855,754	-	-	1,855,754
97350	Housing assistance payments portability-in	-	134,545	-	-	134,545
97400	Depreciation expense	227,908	-	-	-	227,908
90000	Total expenses	<u>227,908</u>	<u>1,990,299</u>	<u>-</u>	<u>-</u>	<u>2,218,207</u>
10000	Excess (deficiency) of total revenues over (under) total expenses	<u>\$ (164,889)</u>	<u>73,769</u>	<u>-</u>	<u>17,015</u>	<u>(74,105)</u>
MEMO ACCOUNT INFORMATION						
11030	Beginning equity	\$ 6,416,925	\$ 535,223	\$ -	\$ 4,476,666	\$ 11,428,814
11040	Prior period adjustments, equity transfers and correction of	(208,261)	(9,942)	-	-	(218,203)
11170	Administrative fee equity	-	266,126	-	-	266,126
11180	Housing assistance payments equity	-	332,924	-	-	332,924
11190	Unit months available	2,388	3,384	-	-	5,772
11210	Number of unit months leased	2,291	3,254	-	-	5,545
11270	Excess cash	519,681	-	-	-	519,681

SINGLE AUDIT SECTION



Hondo Fire Station

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission
Santa Fe County
and Mr. Hector H. Balderas
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of Santa Fe County, New Mexico ("County"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated November 14, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness. 2013-001.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with

governance. During our audit we did not identify any deficiencies in internal control that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2013-002 and 2014-002.

County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The logo for Axiom, featuring the word "Axiom" in a blue, cursive script font.

Albuquerque, New Mexico
November 14, 2014

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the County Commission
Santa Fe County

and Mr. Hector H. Balderas
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited Santa Fe County, New Mexico's ("County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Other Matters

The results of our auditing procedures disclosed one instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2014-001. Our opinion on each major federal program is not modified with respect to this matter.

The County's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Albuquerque, New Mexico
November 14, 2014

STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2014

<u>Federal Grantor/PassThrough Grantor/Program Title</u>	<u>Federal CFDA #</u>	<u>Pass-Through Grantor's Number</u>	<u>Federal Expenditures</u>
DIRECT ASSISTANCE			
U.S. Department of Housing and Urban Development			
Direct Assistance			
CFP - 2011	14.872	N/A	\$ 13,396
CFP - 2012	14.872	N/A	127,958
CFP - 2013	14.872	N/A	75,373
Section 8 Housing Choice Vouchers	14.871	N/A	2,295,514
Public and Indian Housing Low Rent Subsidy	14.850	N/A	524,444
Total U.S. Department of Housing & Urban Development			<u>3,036,685</u>
U.S. Department of Justice			
Joint Law Enforcement Operations Task Force	16.111	M-13-D51-O-000332	5,966
Joint Law Enforcement Operations Task Force	16.111	M-14-D51-O-000161	1,542
Total U.S. Department of Justice			<u>7,508</u>
Executive Office of the President			
High Intensity Drug Trafficking Area (HIDTA)	95.001	G12SN0011A	255,753
U.S. Department of Interior			
Water Conservation Implementation & Inventory of Water Resources	15.530	R11AP40026	11,224
El Camino Real de Tierra Adentro National Historic Trail	15.935	P13AC00949	2,282
Total U.S. Department of Interior			<u>13,506</u>
U.S. Department of Homeland Security			
FEMA-Homeland Security Grant	97.067	EMW-2011-SS-00094-S01-Santa Fe County	26,265
2013 State Homeland Security Grant	97.067	EMW-2013-SS-00152-S01	22,405
Total U.S. Department of Homeland Security			<u>48,670</u>
U.S. Department of Agriculture - Forest Service			
Collaborative Forest Restorative Grant	10.679	10-DG-11031000-030	82,876
Total Direct Assistance			<u>3,444,998</u>
PASS-THROUGH ASSISTANCE			
U.S. Department of Transportation			
pass through NM Department of Transportation			
Operation DWI	20.608	13-AL-64-091	14,299
Operation DWI	20.608	14-AL-64-091	20,841
Operation Buckle Down	20.608	13-OP-RF-091	4,862
Operation Buckle Down	20.608	14-OP-RF-091	950
Selective Traffic Enforcement Program	20.608	14-RF-01-091	1,251
100 Days and Nights of Summer	20.608	14-EE-DS-091	4,999
Statewide Expanded Oper. DWI-SEDWI	20.608	13-AL-64-P05 SFSO	6,626
Vehicle Seizure Program	20.608	14-AL-64-P10	6,600
NE/SE Connector	20.205	SFC#2012-0149-PW/VO	189,661
TCSP Grant	20.205	D14079	108,582
Total U.S. Department of Transportation			<u>358,671</u>
U.S. Department of Interior			
pass through from NMAC:			
Wildfire Risk Reduction	15.228	2013 NMAC Grants	4,100
Wildfire Risk Reduction	15.228	2013 NMAC Grants	35,826
Total U.S. Department of Interior			<u>39,926</u>
U.S. Department of Justice:			
pass through from NM Department of Public Safety:			
Region III Drug Enforcement	16.738	13-JAG-RegIII-SFY14	148,989
pass through from the City of Santa Fe as Fiscal Agent:			
2013 Edward Byrne Memorial - JAG	16.738	2013-DJ-BX-0843	13,856
Total U.S. Department of Justice			<u>162,845</u>
U.S. Department of Homeland Security			
pass through from New Mexico Department of Public Safety			
Assistance to Firefighters Grant Prog./SAFER Program	97.044	#EMW-2009-FF-00453	123,281
pass through State Fire Marshall - Hazardous Materials			
HAZMAT	97.093	N/A	10,086
Total U.S. Department of Homeland Security			<u>133,367</u>
U.S. Department of Housing and Urban Development			
pass through NM Dept. of Finance and Administration			
Community Development Block	14.218	12-C-NR-I-01-G-36	321,650
U.S. Department of Agriculture			
pass through from NM Department of Education Student Nutrition			
National School Lunch Program	10.555	N/A	36,910
pass through NM Department of Finance and Administration			
U.S. Forest Service	10.666	SRS Title I	63,598
U.S. Forest Service	10.666	SRS Title III	22,446
Total U.S. Department of Agriculture			<u>122,954</u>
U.S. Department of Health and Human Services			
Aging Cluster-Passed through New Mexico Central Economic Community			
Nutrition Services	93.045	Title IIIC-1	53,255
Nutrition Services	93.045	Title IIIC-2	22,191
Nutrition Services Incentive Program	93.053	NSIP	33,758
Total U.S. Department of Health & Human Services			<u>109,204</u>
Total pass through assistance			<u>1,248,617</u>
Total Expenditures of Federal Awards			<u>\$ 4,693,615</u>

**STATE OF NEW MEXICO
SANTA FE COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2014**

NOTE 1 - BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Santa Fe County, New Mexico and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

NOTE 2 - CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

The program titles and CFDA numbers were obtained from the federal or pass-through grantor or the 2014 *Catalog of Federal Domestic Assistance*.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2014**

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? x Yes No
- Significant deficiency identified that are not considered to be material weakness(es)? Yes x None Reported

Non-compliance material to financial statements noted? Yes x No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes x No
- Significant deficiency identified that are not considered to be material weakness(es) Yes x None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? x Yes No

Identification of Major Program

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.871	Section 8 Housing Choice Vouchers
14.850	Public and Indian Housing Low Rent Subsidy

Dollar threshold used to distinguish between type A and type B programs \$ 300,000

Auditee qualified as low-risk auditee? x Yes No

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2014**

B. FINANCIAL STATEMENT FINDINGS

2013-001 [13-01] Prior Period Adjustment (Material Weakness) - revised and repeated

CONDITION

During our testing of the current year capital asset balances for governmental activities, it was identified that road projects, which aggregated to approximately \$18.9 million, that occurred during the period July 1, 2003, to June 30, 2013, were not capitalized as a depreciable asset on the Statement of Net Position. It was further identified that accumulated depreciation on government and enterprise capital assets was understated by approximately \$14.3 million. Correction of these identified items required a \$4.6 million prior period adjustment to restate the July 1, 2013, beginning net position as reported in the June 30, 2014, financial statements.

CRITERIA

GASB Codification Section 1400, *Reporting Capital Assets*, paragraph 131 requires that assets be capitalized when outlays for the asset have been made and when activities that are necessary to get the asset ready for its intended use are in progress. Furthermore, paragraph 104 of the same codification requires that capital assets including infrastructure be depreciated over their estimated useful lives. Finally, sound accounting policies require that a complete, balanced general ledger be maintained to record transactions and report financial information.

EFFECT

The absence of true and accurately reported assets can mislead the users of the financial statements and/or bonding agencies as they solely rely on the financial statements and do not have access to separately tracked schedules of infrastructure.

CAUSE

The County has been tracking capital projects related to roads separately from the subsidiary ledger in their AS400 accounting system. Furthermore, there was confusion on the implementation of GASBS 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as to whether the assets should have been capitalized. As such the FY2004 assets were not capitalized and the absence of capitalization continued through FY2013 (However, were separately tracked during that period of time). Accumulated depreciation was identified in subsequent audits to be functioning correctly in calculating the balance for the current fiscal years depreciation (utilization of the module was not until 2010); however, there was question in prior fiscal years as to whether the fixed assets module should be used. As a result the related depreciation was not tracked within the system for a period of time which caused accumulated depreciation to not reflect the accurate balance.

RECOMMENDATION

It is recommended that the County establish a reconciliation process which tracks road projects which are subject to capitalization and reflected within the Statement of Net Position and those that are not subject

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2014**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2013-001 [13-01] Prior Period Adjustment (Material Weakness) - revised and repeated (continued)

to capitalization, due to County Commission setting a \$250,000 threshold as a capitalization floor, but which are reported to the County Commission as having been structurally maintained by the public works department. The mileage generated from these two schedules should subsequently be reconciled, on an annual basis, to the road mileage certification that is presented and certified by the County Commission. It is further recommended that the County consider capitalizing all roads into their AS400 system to assist with tracking of the assets as to avoid risk for loss of the related data.

MANAGEMENT RESPONSE

The certification presented by the public works road division is a physical inventory of all of the roads owned and structurally maintained by Santa Fe County. The County finance division will work with the public works road division to reconcile disbursements related to the roads listed on the annual public works certification to determine a beginning point for a reconciliation process. The capital asset detail for all capitalized road acquisitions, for all fiscal years, does exist and will be used as a point of comparison to the road certification.

The County will continue to update existing accounting policies and procedures to ensure that all capital costs, whether they are tracked within the capital assets software or outside of the capital assets software, are accounted for in the Statement of Net Position.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2014**

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2013-002 [13-02] Payroll Disbursements Transaction Cycle (Other Matters) - revised and repeated

CONDITION

Through the course of the current year audit pertaining to the payroll disbursements transaction control cycle we noted that in a sample of 40 tested, two employees gross pay did not calculate correctly. As a result of the gross pay not calculating, one employee was found to be underpaid by \$1.77 and the other by \$21.90.

CRITERIA

6-5-2C NMSA 1978 states that an entity shall implement internal accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters.

EFFECT

Inaccurate processing of payroll transactions and inadequately kept payroll records increases risk for unauthorized or erroneous payroll transactions to occur during the fiscal year.

CAUSE

The cause of the gross pay calculation error was identified to be an error in the payroll system Code 16 used to calculate shift differentials for certain classifications of employees.

RECOMMENDATION

It is recommended that the County evaluate the extent of the Code 16 error, discuss with their system support whether there is a fix to the issue or remove the Code from being an available code from which to process payroll.

MANAGEMENT RESPONSE

The payroll Code 16 was corrected in the payroll system to no longer allow for the blending of rates for shift differentials. The system changes made to code 16 were verified by staff and manual calculations were completed to ensure that the system would process an employees pay to their base rate rather than "blending rates". As an additional precautionary measure, staff has eliminated the use of the premium hours (PH) classification to ensure that the blending of rates will not occur.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2014**

C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2014-001 Special Tests (noncompliance - other matters)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Public and Indian Housing
CFDA Number:	14.850
Award year:	2013

CONDITION

During our testing of the tenant participation funds it was noted that the County did not have a current agreement in effect with the related residence councils for the fiscal year; therefore, we were unable to test that the funding provided for tenant participation had been allocated to the residence councils in accordance with the written agreement.

CRITERIA

24 CFR section 964.150 identifies that funding provided by a public housing authority to a duly elected resident council may be made only under a written agreement between the public housing authority and the resident council that includes a resident council budget.

QUESTIONED COSTS

None

EFFECT

The absence of an agreement can cause inaccurate allocation of tenant participation funds to the related residence councils. As a result of the inaccurate allocation, the residence council may not be able to function as intended to improve the quality of life and resident satisfaction and may not be able to participate in self-help initiatives to enable its residents to create a positive living environment.

CAUSE

The prior fiscal year agreement was not renewed into the current fiscal year.

RECOMMENDATION

We recommend that the County implement a mechanism to track all agreements entered into and to implement a procedure for flagging the responsible department when certain action is required under that agreement.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2014**

C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS (CONTINUED)

2014-001 Special Tests (noncompliance - other matters) - Continued

MANAGEMENT RESPONSE

Current agreements have been established. The Housing staff has established a procedure to ensure that the agreements are renewed timely. Annually, the Housing Manager/Director will ensure that an updated agreement is in place before June 30th.

**D. COMMENTS INCLUDED IN ACCORDANCE WITH NEW MEXICO STATE AUDITOR
RULE**

2014-002 Procurement (noncompliance - other matters)

CONDITION

Through our procurement testing of a sample of 10 procurements, we identified four procurements in which the County's procurement was not in compliance with New Mexico statute as referenced in the criteria section below.

CRITERIA

Section 13-1-154 NMSA 1978, *Multiple Source Award; determination required*, states that the office (Procurement Department) shall make an official determination setting out the reasons for a multiple source award (not completed in the procurements tested). Section 13-1-154C(1) further states that the advertisement and request for proposals shall state that multiple contracts may or will be awarded, the number of contracts that may or will be awarded and the description of the services or construction to be performed under each contract. Evaluation of the advertisement and request for proposal did not identify this required language.

EFFECT

Submitting a request for proposal without identifying to the potential vendors that the contract will be awarded to multiple vendors could have caused potential vendors not to bid or cause potential vendors who bid on the project to have to reject due to the multi-sourced nature of the request for proposal. Furthermore, the absence for justification of executing a multi-sourced award may cause future question as to the original intent of the request for proposal and whether it is appropriate given the circumstances at the time of the proposal process.

CAUSE

The procurement department was unaware of the statutes requiring that the multi-source award be justified or of the requirement that the request for proposal required disclosure of the above referenced criteria under 13-1-154C(1) NMSA 1978.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2014**

**D. COMMENTS INCLUDED IN ACCORDANCE WITH NEW MEXICO STATE AUDITOR
RULE (CONTINUED)**

2014-002 Procurement (noncompliance - other matters) - Continued

RECOMMENDATION

It is recommended that the County procurement department review the referenced statute related to multi-sourced awards and incorporate the criteria in future procurements.

MANAGEMENT RESPONSE

The Purchasing staff will update the policies to require that memos are maintained in the procurement files to document the choice of a multiple source award for adequate delivery or service, if it is in the best interest of the County. The memo will include information relative to the number of contracts that may be awarded, and the description of services or construction to be performed under the contracts.

**STATE OF NEW MEXICO
SANTA FE COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2014**

STATUS OF PRIOR YEAR FINDINGS

<u>Description</u>	<u>Status</u>
13-01 Prior Period Adjustment and Material Adjustments	Revised and repeated
13-02 Payroll Disbursements Transaction Cycle Control Deficiencies	Revised and repeated
13-03 Information Technology - IT Security Risks and Backup Retention Plan	Resolved
13-04 Reporting (Public Housing Capital Fund CFDA #14.872)	Resolved
13-05 Davis Bacon (Public Housing Capital Fund CFDA #14.872)	Resolved
13-06 Suspension and Debarment (Public Housing Capital Fund CFDA #14.872)	Resolved
13-07 Reporting (Section 8 Housing Choice Vouchers CFDA #14.871)	Resolved
13-08 Reporting (High Intensity Drug Trafficking Area CFDA #95.001)	Resolved
13-09 Expenditures in Excess of Budget	Resolved

**STATE OF NEW MEXICO
SANTA FE COUNTY
EXIT CONFERENCE
YEAR ENDED JUNE 30, 2014**

An exit conference was conducted on November 10, 2014, in a closed meeting, in which the contents of this report were discussed with the following:

Santa Fe County

Robert A. Anaya, County Commissioner
Katherine Miller, County Manager
Teresa C. Martinez, Finance Division Director
Gregory S. Shaffer, County Attorney
Domingo Martinez, County Assessor
Gus Martinez, County Assessor Elect
Adam Leigland, Public Works Department Director
Claudia Borchert, Utilities Division Director
Jeanette Duran, Accountant Senior
Stephen Shepherd, Business Finance Manager
Rachel O'Connor, Community Services Director
James Ron Pacheco, Executive Director of Housing Operations
William Taylor, Procurement Manger
Joyce Varela, Accountant
Vidella Montoya, Accountant
Samuel L. Montoya, Accounting Supervisor

Axiom Certified Public Accountants, LLC

Chris Garner, Partner
Jim Cox, Supervisor

The financial statements were prepared with assistance of Axiom Certified Public Accountants & Business Advisors, LLC from the books and records of Santa Fe County. The County's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.



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