

New Mexico Department of Finance and Administration  
Local Government Division  
Budget Request Recapitulation

County/ Municipality:  
SANTA FE COUNTY  
FINAL BUDGET

Fiscal Year 2009

(A) PROPERTY TAX CATEGORY (as of 5/12/2008)	(B) (TAX YEAR) 2008 FINAL VALUATIONS	(C) OPERATING TAX RATE	(D) TOTAL PRODUCTION [B X C]	FOR LOCAL GOVERNMENT USE:
RESIDENTIAL	4,699,352,363	0.004625	\$21,734,505	
NON-RESIDENTIAL	1,691,623,674	0.010461	\$17,696,075	
OIL & GAS PRODUCTION			\$0	
OIL & GAS EQUIPMENT			\$0	
COPPER			\$0	
Sub Total			\$39,430,580	
Collection Rate%			93.5%	
TOTAL PRODUCTION			\$36,867,592	

(E) FUND TITLE	(F) FUND NUMBER	(G) UNAUDITED BEGINNING CASH BALANCE @ JULY 1	(H) BUDGETED REVENUES	(I) BUDGETED TRANSFERS	(J) BUDGETED EXPENDITURES	(K) ESTIMATED ENDING CASH BALANCE	(L) LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	(M) ADJUSTED ENDING CASH BALANCE
GENERAL FUND	101	38,961,297	50,761,487	(9,524,058)	59,770,031	20,428,695	14,942,508	5,486,187
CORRECTIONS FUND	201	63,542	200,000	(200,000)		63,542	0	63,542
PROPERTY VALUATION FUND	203	716,133	950,000		1,163,425	502,708	0	502,708
ROAD FUND	204	975,116	751,000	2,561,481	3,556,481	731,116	296,373	434,743
EMERGENCY MEDICAL SERVICES FUND	206	97,385	132,102		132,102	97,385	0	97,385
FARM & RANGE FUND	208	6,465	800		800	6,465	0	6,465
FIRE PROTECTION FUND	209	2,673,670	1,478,206		1,478,206	2,673,670	0	2,673,670
LAW ENFORCEMENT PROTECTION FUND	211	0	72,600		72,600	0	0	0
ENVIRONMENTAL GRT FUND	212	646,569	920,000	(920,000)		646,569	0	646,569
CAPITAL OUTLAY GRT FUND	213	32,155,595	10,000,000		11,550,000	30,605,595	0	30,605,595
LODGERS TAX FACILITY FUND	214	540,331	138,100		138,100	540,331	0	540,331
LODGERS TAX ADVERTISING FUND	215	724,688	232,650		252,650	704,688	0	704,688
FIRE IMPACT FEES FUND	216	3,413,520			550,000	2,863,520	0	2,863,520
RECREATION FUND	217	9,404	No budget submitted			9,404	0	9,404
CLERK RECORDING FEES FUND	218	319,332	160,000		213,600	265,732	0	265,732
CORRECTIONAL GRT FUND	219	1,291,537	5,000,000	(5,000,000)		1,291,537	0	1,291,537
INDIGENT HOSPITAL FUND	220	2,177,497	7,500,000	(157,550)	7,342,450	2,177,497	0	2,177,497
FIRE TAX 1/4% FUND	222	3,124,333	1,250,000		2,750,000	1,624,333	0	1,624,333
INDIGENT SERVICES FUND	223	1,254,054	1,974,450	157,550	2,132,000	1,254,054	0	1,254,054
ECONOMIC DEVELOPMENT FUND	224	75,450	No budget submitted			75,450	0	75,450
FEDERAL FORFEITURE FUND	225	57,766			47,655	10,111	0	10,111
Page Total		89,283,684	81,521,395	(13,082,577)	91,150,100	66,572,402	15,238,881	51,333,521
Grand Total		156,170,283	148,391,431	0	197,301,094	107,260,620	15,238,881	92,021,739

Check [  ] if this form is a revision

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Page 1 of 3

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**SANTA FE COUNTY - FY 2008 RECAP &- DETERMINATION OF JULY 1, 2008 CASH BASIS**

FUND	POOLED CASH	NON-POOLED CASH	TOTAL CASH	DEDICATED CASH	LESS ENCUMB.	PLUS A/R	LESS A/P	PLUS FUND ADJUSTMTS	BUDGET 7/1/2008 CASH BASIS	BUDGETED REVENUES	TRANSFERS IN	TRANSFERS OUT	NET TRANSFERS	BUDGETED EXPENSE	BUDGET 6-30-2009 CASH BASIS	
101	GENERAL FUND	44,173,301		44,173,301	(134,757)	(3,677,892)	180,215	(1,060,186)	(519,384)	38,961,297	50,761,487	1,103,000	(10,627,058)	(9,524,058)	(59,770,031)	20,428,695
201	CORRECTIONS FUND	93,986		93,986				(30,444)		63,542	200,000		(200,000)	(200,000)		63,542
203	VALUATION FUND	1,255,645		1,255,645		(521,050)		(18,462)		716,133	950,000		0	(1,163,425)	502,708	
204	ROAD FUND	1,547,765		1,547,765	(738)	(481,781)	818	(90,948)		975,116	751,000	2,561,481	0	(3,556,481)	731,116	
206	EMS DISTRICT FUND	134,316		134,316		(28,418)	1,049	(9,562)		97,385	132,102		0	(132,102)	97,385	
208	FARM & RANGE FUND	6,465		6,465						6,465	800		0	(800)	6,465	
209	FIRE DISTRICT FUND	3,129,020	43,245	3,172,265		(429,689)	1,494	(70,400)		2,673,670	1,478,206		0	(1,478,206)	2,673,670	
211	LEPF	14,885		14,885		(8,752)	368	(6,501)		0	72,600		0	(72,600)	0	
212	ENVIRONMENTAL GR	646,569		646,569						646,569	920,000		(920,000)	(920,000)	646,569	
213	CAPITAL OUTLAY GR	34,215,318		34,215,318		(1,871,088)		(188,635)		32,155,595	10,000,000		0	(11,550,000)	30,605,595	
214	LODGERS TAX - FAC	577,743		577,743		(25,268)		(12,144)		540,331	138,100		0	(138,100)	540,331	
215	LODGERS TAX - ADV	811,629		811,629		(62,626)		(24,315)		724,688	232,650		0	(252,650)	704,688	
216	FIRE IMPACT FEES	3,789,271		3,789,271		(375,751)				3,413,520			0	(550,000)	2,863,520	
217	RECREATION FUND	9,404		9,404						9,404	No budget submitted		0	0	9,404	
218	CLERK FILING FEES FUND	380,149		380,149		(53,819)		(6,998)		319,332	160,000		0	(213,600)	265,732	
219	CORRECTIONS GR	1,291,537		1,291,537						1,291,537	5,000,000		(5,000,000)	(5,000,000)	1,291,537	
220	INDIGENT HOSPITAL FUND	2,177,627		2,177,627	(135,376)	(2)	135,869	(621)		2,177,497	7,500,000		(157,550)	(157,550)	(7,342,450)	2,177,497
222	FIRE TAX 1/4 CENT FUND	3,430,434		3,430,434		(272,615)	1,172	(34,658)		3,124,333	1,250,000		0	(2,750,000)	1,624,333	
223	INDIGENT SERVICES FUND	1,634,597		1,634,597		(310,133)	920	(71,330)		1,254,054	1,974,450	157,550	157,550	(2,132,000)	1,254,054	
224	ECONOMIC DEV FUND	75,450		75,450						75,450	No budget submitted		0	0	75,450	
225	FEDERAL FOREFEITURE FUND	57,766		57,766						57,766			0	(47,655)	10,111	
226	LINKAGES FUND	5,659		5,659						5,659	77,000		0	(77,000)	5,659	
227	HOUSING SECTION 8 V	669,983	93,754	763,737	(28,124)	(25,808)	19,443			729,248	2,099,149		0	(2,099,149)	729,248	
229	HOME SALES FUND	4,250,761		4,250,761	(51,336)	(47,761)		(3,778)		4,147,886	No budget submitted		0	0	4,147,886	
231	DEVELOPER FEES FUND	613,402	1,546,759	2,160,161		(3,227)		(1,155)		2,155,779			0	(180,809)	1,974,970	
232	EMS HEALTH SERVICES FUND	4,302,327		4,302,327		(548,554)	298,410	(82,244)		3,969,939	3,927,527	1,533,550	1,533,550	(5,461,077)	3,969,939	
233	MOUNTAIN, WILDLIFE & TRAILS	402,317		402,317				(1,753)		400,564			0	(164,356)	236,208	
234	EMS HEALTH HOSPITAL FUND	771,315		771,315						771,315	5,000,000		(157,550)	(157,550)	(4,842,450)	771,315
241	ALCOHOL PROGRAMS	(116,221)		(116,221)		(99,500)	2,067		213,654	0	1,377,019	75,000	(233,000)	(158,000)	(1,219,019)	0
242	DETOX PROGRAMS	219,385		219,385	(29,602)	(40,489)	29,770	(67,445)		111,619	1,570,171	50,000	50,000	(1,620,171)	111,619	
244	FIRE OPERATIONS FUND	3,256,615		3,256,615	(2,454)	(998,859)	3,711	(187,146)		2,071,867	10,871,509		(688,000)	(688,000)	(10,183,509)	2,071,867
250	CDBG FUND	295		295	(4,471)	(4,840)	9,016			0	Budgeted during the fiscal year		0	0	0	
301	HOUSING CAPITAL PROJ	(241,960)		(241,960)		(35,595)		(28,175)	305,730	0	305,460		0	(305,460)	0	
311	ROAD PROJECT FUND	(1,255,292)	1,308,903	53,611	(1,041,588)	(1,141,688)	2,138,812	(9,147)		0	2,443,510		0	(2,443,510)	0	
318	SPECIAL APPROPRIATIONS	(361,843)		(361,843)	(550,487)	(1,015,488)	1,940,526	(12,708)		0	11,560,252		0	(11,560,252)	0	
330	GOB SERIES 2005 PROCEEDS	(187,828)	4,715,202	4,527,374		(2,735,660)		(193,613)		1,598,101			0	(428,774)	1,169,327	
331	GOB SERIES 2007 PROCEEDS	(702,069)	22,594,785	21,892,716		(2,647,827)		(211,082)		19,033,807			0	(18,556,335)	477,472	
332	GOB SERIES 2007B PROCEEDS	(841,983)	4,465,924	3,623,941		(1,999,332)				1,624,609			0	(1,131,881)	492,728	
340	NMFA EQ LOAN PROCEEDS	62,436		62,436						62,436	No budget submitted		0	0	62,436	
350	GOB SERIES 1997 PROCEEDS		52	52						52	Proceeds expended		0	0	52	
353	GOB SERIES 2001 PROCEEDS	24,453	1,330,299	1,354,752						1,354,752			0	(1,284,346)	70,406	
370	SHERIFF FACILITY FUND	0	542,449	542,449		(621)				541,828			0	(313,774)	228,054	
380	FIRE TAX BOND PROCEEDS	0	84,817	84,817						84,817	No budget submitted		0	0	84,817	
385	OPEN SPACE BOND PROCEEDS	11,566	3,481,732	3,493,298						3,493,298			0	(3,052,588)	440,710	
401	GOB DEBT SERVICE FUND	10,581,483	16	10,581,499						10,581,499	11,616,578		0	(11,616,578)	10,581,499	
403	NMFA EQ LOAN DEBT SERVICE	80,162	45,891	126,053						126,053	300,192		300,192	(300,192)	126,053	
405	JAIL REVENUE BOND DEBT SVC	0	2,249,600	2,249,600						2,249,600	2,251,890		2,251,890	(2,251,890)	2,249,600	
406	GRT REVENUE BOND	32,306	425,905	458,211						458,211	25,000	400,175	400,175	(425,175)	458,211	
501	RPA FUND	224,338		224,338		(8,664)		(3,045)		212,629	30,000	30,000	30,000	(60,000)	212,629	
505	WATER ENTERPRISE FUND	3,902,831		3,902,831	(540,479)	(109,181)	491,771	(50,721)		3,694,221	1,607,503		0	(1,627,823)	3,673,901	
517	HOUSING ENTERPRISE FUND	1,985,935		1,985,935	(216,551)	(72,329)	101,375	(124,525)		1,673,905	733,000		0	(1,062,637)	1,344,268	
518	JAIL ENTERPRISE FUND	2,683,311	6,853,569	9,536,880	(3,753,116)	(1,276,625)	2,725,082	(1,499,316)		5,732,905	13,626,358	9,520,320	9,520,320	(23,882,239)	4,997,344	
	BUDGET TOTAL	129,826,561	49,782,902	179,609,463	(6,489,079)	(20,930,932)	8,081,888	(4,101,057)	0	156,170,283	148,391,431	17,983,158	(17,983,158)	0	(197,301,094)	107,260,620
200	TREASURER'S AGENCY FUND	1,953,981		1,953,981						1,953,981			0	0	0	
	BANK TOTAL	131,780,542	49,782,902	181,563,444						181,563,444						

\* Fund Adjustments are for grant reimbursements to be realized during the fiscal year, but which are not yet reflected in the accounting system.

For the purposes of cash determination, all Fund Adjustments which bring fund balances to zero are assumed to be supported by General Fund cash.

CASH DIFF >>	48,909,663
REV + XFER IN + CASH DIFF	215,284,252
XFER OUT + EXPENSE >>>>	(215,284,252)

# SANTA FE COUNTY

## FISCAL YEAR 2008 BUDGET



## BUDGET RECAP NOTES

### DEFINITION OF FUND BALANCE

Beginning of the Fiscal Year fund balances incorporate actual cash less the obligations against that cash. A beginning fund balance as of 7/1/2008 in this recap is the cash balance of the fund, plus receivables, less payables and encumbrances. An encumbrance is a legal obligation made on a fund at the time a purchase order is placed.

As seen in the recap, a fiscal year-end fund balance as of 6/30/2009 equals the beginning balance plus budgeted revenues and cash transfers into the fund, less budgeted expenses and cash transfers to other funds. The fiscal year-end fund balance of all funds as of 6/30/2009 is \$107.2 million versus the beginning-of-fiscal year balance of \$156.2 million. This is due mainly to the budgeted expenditure of GOB 2007 proceeds of \$18.5 million for the Judicial Complex; a drawdown on General Fund cash of \$18.5 million, budgeted for various projects and set-asides, 1.5 million in Open Space projects in the Capital Outlay Fund, and 1.5 million in Fire Excise Tax projects, budgeted from cash and the budgeted expenditure of remaining \$3.0 million in Open Space bond proceeds.

### NOTES ON FUND BALANCE INCREASES AND DECREASES

1. General Fund (101): The decrease in cash of 48% or \$18.5 million from the beginning to the end of Fiscal Year 2008 is due to the deliberate budgeting of capital and non-recurring costs in order to draw down General Fund cash in excess of reserve requirements. The non-recurring budgets are as follows:
  - a. General Fund set-aside for water rights \$8.0 million
  - a. General Fund Capital Package (equipment) \$2.8 million
  - b. Judicial Complex related non-recurring expense \$4.7 million
  - d. Public Works building fixtures \$1.6 million
  - e. Other non-recurring Set-asides \$0.8 million

Except for the Capital Package, each of these budgets are extraordinary.

The General Fund is in a very strong cash position going into the Fiscal Year because of greater-than-expected property and gross receipts tax revenue in Fiscal Year 2008. Also, Fiscal Year 2008 General Fund expenses including encumbrances were \$13.7 million, or 20% less than budget which is considerably greater than in a typical fiscal year. Even with the extraordinary expense budget, cash in the General Fund will exceed legal requirements by \$5.5 million. No negative impacts to future budgets is anticipated.

SANTA FE COUNTY  
FISCAL YEAR 2008 BUDGET



BUDGET RECAP NOTES

2. Valuation Fund (203): The decrease of \$213 thousand or 30% in end-of-year cash in the Assessor's Valuation Fund is due to budgeted expense for a property appraisal software system. There are no reserve requirements for this fund, yet end-of-fiscal-year cash will be \$502 thousand. No negative impacts for this fund are anticipated.
3. Road Fund (204): A decrease of \$213 thousand or 22% in end-of-year cash is due to a budget from cash for heavy equipment. The Road Fund has a reserve requirement of \$296 thousand but reserves will exceed this by \$435 thousand. No negative impacts for this fund are anticipated.
4. Capital Outlay GRT (213): A decrease of \$1.5 million in end-of-year cash is the result of several open space projects budgeted from cash carried over from prior years. The fund is initially budgeted to have \$30.6 million in year-end cash, much of which will be appropriated during the fiscal year as planned for the Buckman Direct Diversion water project. No negative impacts for this fund are anticipated.
5. Fire Impact Fees Fund (216): A decrease of \$550 thousand in end-of-year cash is the due to a budget from cash for improvements to the Edgewood, La Cienega, and Agua Fria fire stations. The fund will have a 6-30-09 cash balance of \$2.8 million, and has no reserve requirements. No negative impacts for this fund are anticipated.
6. Clerk Filing Fees Fund (218): A decrease of \$53 thousand or 17% in end-of-year cash in the Clerk Filing Fees Fund reflects the budgeting of cash for a document imaging project that will image past documents. There are no reserve requirements for this fund which is dedicated to equipment. No negative impacts for this fund are anticipated.
7. Fire Tax ¼ cent Fund (222): A decrease of \$1.5 million or 48% in end-of-year cash in the Fire Tax ¼ cent Fund reflects the budgeting of major projects including a Fire Training Center and a Fire communications system. This fund is dedicated to the purchase of supplies and equipment for the Fire Department and has no reserve requirements. The end-of-year cash balance will be \$1.6 million. No negative impacts for this fund are anticipated.
8. Federal Forfeiture Fund (225): A decrease of \$47 thousand or 83% in end-of-year cash in the Federal Forfeiture Fund reflects the budgeting of all carryover in this fund each year for materials and equipment associated with drug law enforcement. There are no reserve requirements for this fund and no negative impacts are anticipated.

SANTA FE COUNTY  
FISCAL YEAR 2008 BUDGET



BUDGET RECAP NOTES

9. Developer Fees Fund (231): A decrease of \$181 thousand or 8% of end-of-year cash in the Developer Fees Fund reflects the Affordable Housing organization newly budgeted in this fund. Revenues are uncertain and not budgeted, though the efforts of the Affordable Housing organization resulted in actual Fiscal Year 2008 income exceeding the Fiscal Year 2007 budget. There are no reserve requirements for this fund and no negative impacts are anticipated. The end-of-year cash balance in this fund is \$2 million.
  
10. Mountain, Wildlife Trails Fund (233): A decrease of \$164 thousand or 41% of end-of-year cash in the Mountain, Wildlife Trails fund is the result of budgeting a portion of Open Space operations from this fund. The fund will have a \$236 thousand cash balance which is being drawn to support Open Space. There are no reserve requirements for this fund, but after Fiscal Year 2010, the General Fund will have to assume these expenses.
  
11. GOB 2005 Series Proceeds Fund (330):  
GOB 2007 Series Proceeds Fund (331):  
GOB 2007B Series Proceeds Fund (332):  
GOB 2001 Series Proceeds Fund (353):  
Open Space Bond Proceeds (385):  
The entire bond proceeds carryover or beginning-of-year cash is budgeted each year for construction of the facility construction, thereby reducing end-of-year cash almost entirely. This is typical practice with a project budget. There are no reserve requirements for these funds and no negative impacts are anticipated.
  
11. Housing Enterprise Fund (517): A decrease of \$329 thousand or 20% of the year-end cash balance is due to operational expenses exceeding operational income, and the necessity to fund the difference from cash in the Fund. Over several years this will have a negative impact on the fund and its ability to support housing operations. Options are being examined to deal with this deficit in future years.

SANTA FE COUNTY  
FISCAL YEAR 2008 BUDGET



BUDGET RECAP NOTES

12. Jail Enterprise Fund (518): A decrease of \$735 thousand or 16% of the year-end cash balance is due to a non-recurring \$600 thousand capital package budget, and the necessity to fund Juvenile facility programs (Youth Development Programs, and Adolescent Residence Facility) from cash as Juvenile facility revenue has fallen below the cost of operations in the past 18 months. The Juvenile deficit has been recognized and will be resolved through a facility population increase and increased revenues, or a downsizing of the program to bring operational costs in line with revenues. A similar shortfall in care of prisoners revenue in the Adult Facility is of concern and without an increase in the Corrections GRT, may substantially negatively impact requirements for transfers from the General Fund. As of the present, the Jail Enterprise Fund has a strong cash position, budgeted to be \$5 million on 6/30/2009, due mainly to significant shortfalls in Adult Facility operational cost versus budget.

