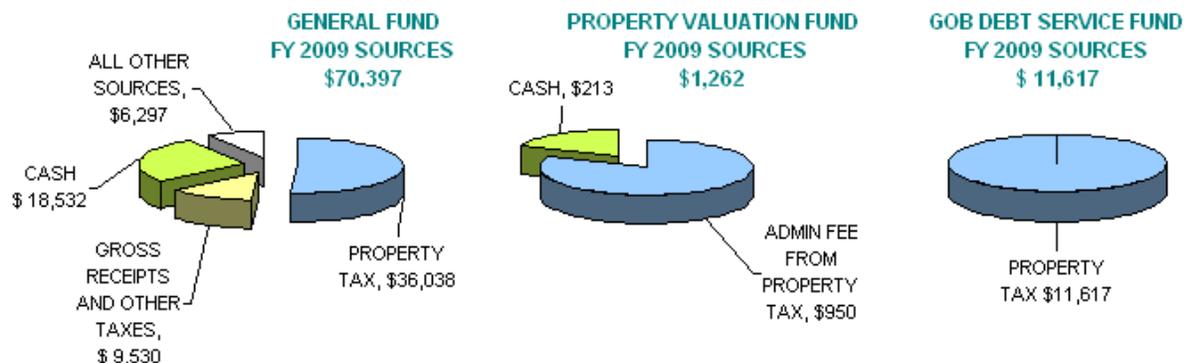


SANTA FE COUNTY FISCAL YEAR 2009 BUDGET



REVENUE PROPERTY TAXES



REVENUE	DESCRIPTION	FUND
Franchise Taxes	State law allows for the imposition of taxes on franchise business. The County has passed several ordinances imposing franchise taxes to be expended for general purposes.	101
Property Taxes	Property taxes are assessed by statutory authority (NMSA 1978, 7-35-1 through 7-39-10). The governmental unit for both residential and non-residential properties imposes the same operating tax rate which must be certified by DFA Local Government Division and cannot exceed the statutory maximum rate for the governmental unit. Property tax rates are also imposed for paying principal and interest payments on general obligation debt as authorized by the voters and in accordance with the Property Tax Codes.	101 401
Property Tax Valuation Fee	A one percent administrative charge on property tax revenues from all non-education taxing districts within the County is allocated to the County Assessor for the property valuation program as authorized by NMSA 1978, 7-38-38.1	203

PROPERTY TAX COLLECTION – GENERAL FUND 101						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Current Year Budget	22,991,153	23,615,735	25,413,821	27,446,927	30,261,314	33,677,943
Prior Year Budget	1,550,000	2,146,293	2,032,179	1,750,000	1,770,000	2,250,000
Current Year Actual	22,566,418	24,822,926	27,029,306	30,349,010	32,847,799	-
Prior Year Actual	2,058,441	1,910,128	1,706,525	1,987,189	2,236,141	-
Current Year Variance	(424,735)	1,207,191	1,615,485	2,803,694	2,586,485	-
Prior Year Variance	508,441	(236,165)	(325,624)	(237,189)	466,141	-
% Increase – CY	8.0%	10.0%	8.8%	12.3%	8.2%	11.3% bud
% of Billed Tax Year Tax Collected by Fiscal Year End (6/30)	92.86%	94.34%	94.15%	94.15%	93.35%	-

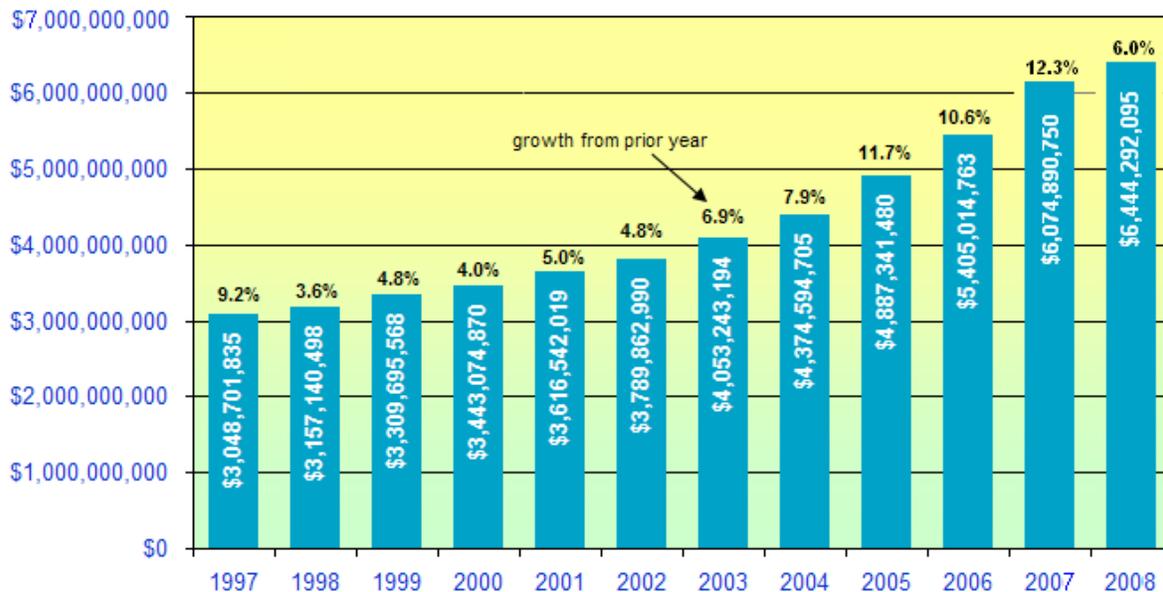
Property tax revenue has been based upon the actual property tax assessment base less anticipated valuation protests. The assessment base and yield control calculation is a good indicator of revenue, though actual collections fell short of the calculated budget in the FY 2002-03 recession years. Economic conditions also have an impact on the percentage collection rate. Since FY 2004, a growth rate assumption has been utilized in conjunction with the yield control calculation to derive the budget figure. The Fiscal Year 2009 Budget growth rate was substantially increased to decrease variances after much larger than expected actual tax revenues in FY 2007 AND 2008. This growth rate will probably decline in FY 2010.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE
PROPERTY TAXES

Santa Fe County Assessed Valuation



Assessed Valuation growth has been strong, reflecting new construction in the County in a good economy from 2004 through 2007. The 2008 figure is preliminary and may show some effect of the housing recession. Growth in the property tax budget has been conservative enough to sustain a large budget to budget increase but a small 2.5% increase from the 2007 tax year actual collection.

TOTAL PROPERTY TAX COLLECTION – GENERAL OBLIGATION BONDS FUND 401						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	3,821,243	4,163,544	4,170,472	9,176,160	9,400,846	11,616,578
Actual	5,340,230	4,399,553	8,692,864	8,975,627	10,562,552	-
Variance	1,518,987	236,009	4,522,392	(200,533)	1,161,706	-

The FY 2008 variance in GOB tax collection was due to actual collections based in part on the Series 2008 GOB bond which incurred a July 1, 2007 (FY 2008) payment. If bonds are sold and payments incurred right after the beginning of the fiscal year (the case in FY 2008 and FY 2009), the property tax for the new tax year will be revised upward by State Taxation and Revenue, and actual receipts will exceed the budget.

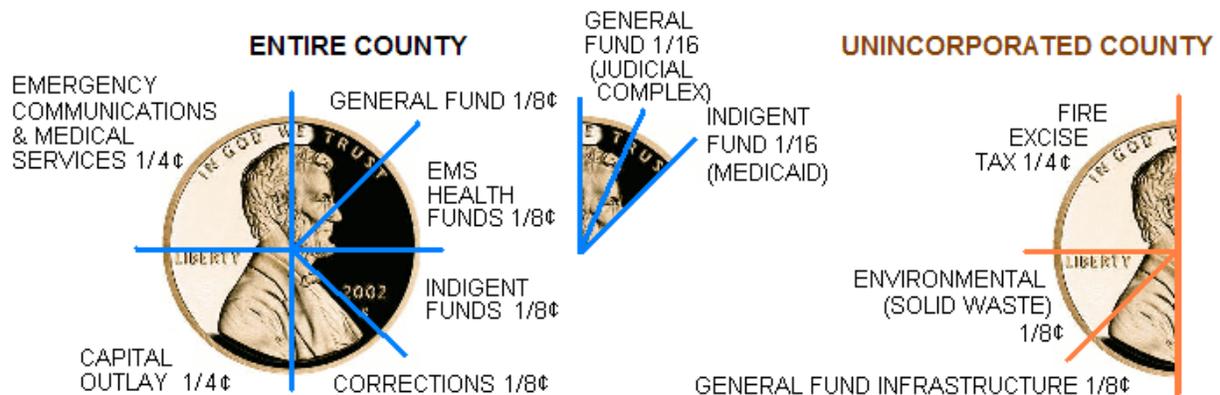
PROPERTY TAX VALUATION FEE – VALUATION FUND 203						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	627,222	670,531	704,058	763,200	825,000	950,000
Actual	691,600	709,571	816,353	916,271	1,009,534	-
Variance	64,378	39,040	112,295	153,071	184,534	-

Cash from positive Valuation Fee revenue variances funded the implementation of a property appraisal software system in Fiscal Year 2008.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE
GROSS RECEIPTS TAXES



REVENUE	DESCRIPTION	FUND
Gross Receipts Taxes levied in the Entire County.		
General GRT	Gross receipts taxes are imposed by statutory activity, NMSA 1978, 7-20E-9 through 7-20E-11, and County Ordinance for the following purposes: (1) General Purposes (first 1/8 increment) The General Purpose gross receipts tax is pledged for debt service on two revenue bonds issued in 1997 for the construction of a public safety complex and an adult correctional facility.	101 403 406 101 Xfer to 518
Indigent GRT	(2) Indigent Care purposes (second 1/8 increment)	220
EMS Health GRT	(3) Emergency Services (third 1/8 increment)	232
Corrections GRT	NMSA 7-20F-1 to 7-20F-12 enables the county to enact a Correctional Facility gross receipts tax. This 1/8 cent tax was approved by the voters in 2004 and was implemented on January 1, 2005. Fiscal Year 2006 is the first full collection year for this tax.	219 Xfer to 518
Capital Outlay GRT	The County Capital Outlay gross receipts tax at a rate of ¼% was approved by County voters in 2001, and imposed on January 1, 2003, and is to be utilized for water utility capital projects (75%), open space land purchases (15%), road projects (5%) and other capital projects designated by the Board of Commissioners (5%).	213
1/16 General Fund Increment	The 1/16 cent General Fund Increment was enacted and collections started in January 2006. Though there is no statutory dedication of this revenue other than for General Fund purposes, there is an informal BCC commitment of this revenue for the purpose of constructing a judicial center.	101
Emergency Communications & Medical Services	The ¼ cent EC&MS GRT was enacted and collections started July 2007. This tax will be utilized to fund the Fire Department in the Fire Operations Fund and also to support the Regional Emergency Communications Center (RECC) budget.	244

The newest increment, a ¼ cent gross receipts tax to support the County contribution to the State for Medicaid. The County will realize \$2.5 million from this tax and the revenue stream to the County started in January 2008.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE

GROSS RECEIPTS TAXES - COUNTYWIDE

GROSS RECEIPTS TAX – GENERAL FUND - GENERAL 1/8 CENT INCREMENT						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	3,895,000	4,100,000	4,300,000	4,500,000	4,800,000	5,000,000
Actual	4,172,065	4,328,478	4,717,621	4,820,373	5,250,840	-
Variance	277,065	228,478	417,621	320,373	450,840	-
% Inc from prior yr	5.6%	3.7%	9.0%	2.2%	8.9%	4.1% bud

GROSS RECEIPTS TAX – GENERAL FUND – 1/16 CENT INCREMENT						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget				2,250,000	2,400,000	2,500,000
Actual			375,619	2,410,186	2,625,420	-
Variance			375,619	160,186	225,420	-
% Inc from prior yr					9.7%	4.1% bud

GROSS RECEIPTS TAX – EMS HEALTH CARE FUND (232) 1/8 CENT INCREMENT						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	3,895,000	4,100,000	4,300,000	4,500,000	4,800,000	5,000,000
Actual	4,172,065	4,328,478	4,717,621	4,820,373	5,250,942	-
Variance	277,065	228,478	417,621	320,373	450,942	-
% Inc from prior yr	5.6%	3.7%	9.0%	2.2%	8.9%	4.1% bud

GROSS RECEIPTS TAX – INDIGENT FUND (220) 1/8 CENT INCREMENT						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	3,895,000	4,100,000	4,300,000	4,500,000	4,800,000	5,000,000
Actual	4,172,065	4,328,478	4,717,621	4,820,373	5,250,942	-
Variance	277,065	228,478	417,621	320,373	450,942	-
% Inc from prior yr	5.6%	5.6%	9.0%	2.2%	8.9%	4.1% bud

GROSS RECEIPTS TAX – CORRECTIONS GRT FUND (219) - 1/8 CENT INCREMENT						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget			4,300,000	4,500,000	4,800,000	5,000,000
Actual		1,245,325	4,516,492	4,731,246	5,227,015	-
Variance		1,245,325	216,492	231,246	427,015	-
% Inc from prior yr			362.2%	4.7%	10.4%	4.1% bud

GROSS RECEIPTS TAX – FIRE OPERATIONS FUND (244) - 1/4 CENT INCREMENT						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget					7,000,000	10,000,000
Actual					7,514,986	-
Variance					514,986	-
% Inc from prior yr						42.8% bud

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE
GROSS RECEIPTS TAXES – CAPITAL OUTLAY

CAPITAL OUTLAY GRT RECEIPTS DISTRIBUTION SINCE ENACTMENT – FUND 213								
Fiscal Year		FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
WATER	County	535,726	3,067,723	3,211,074	3,431,590	3,600,757	3,929,983	3,750,000
	Regional	1,071,446	3,067,723	3,211,074	3,431,590	3,600,757	3,929,983	3,750,000
OPEN SPACE	County	321,433	613,544	642,215	686,318	720,152	785,997	750,000
	Regional	0	613,544	642,215	686,318	720,152	785,997	750,000
ROADS	County	107,144	204,514	214,071	228,772	240,050	261,999	250,000
	Regional	0	204,514	214,071	228,772	240,050	261,999	250,000
OTHER	County	107,144	204,514	214,071	228,772	240,050	261,999	250,000
	Regional	0	204,514	214,071	228,772	240,050	261,999	250,000

Figures are Actual. Blue column is budget

MAJOR CAPITAL OUTLAY PROJECTS SINCE INCEPTION OF THE FUND

County Infrastructure

Eldorado Senior Center	FY 2004, 2006, 2007	\$ 686,500
Agua Fria Senior Center & other	FY 2006	\$ 200,000
El Rancho Community Center	FY 2007	\$ 100,000
Health Building	FY 2004	\$ 36,500
Stanley Youth Agricultural Facility	FY 2004	\$ 36,500
Youth Development Facility	FY 2006	\$ 36,500
Youth Shelter	FY 2004	\$ 36,443

County Roads

Governor Miles Road (regional)	FY 2006	\$ 310,000
Basecourse Program	FY 2004	\$ 125,000
County Road 55A	FY 2005	\$ 120,391
Dinkle Road	FY 2003	\$ 83,000
County Road 73	FY 2004	\$ 60,513
County Road 84J	FY 2007	\$ 41,000
County Road 113A	FY 2007	\$ 20,000
Leaping Powder Road	FY 2007	\$ 17,000
Arroyo Hondo Road	FY 2007	\$ 17,000
County Road 115	FY 2007	\$ 15,000
Camino Carlos Rael Road	FY 2007	\$ 14,000
County Road 119N	FY 2007	\$ 14,000
County Road 113	FY 2007	\$ 12,000

Open Space

San Ysidro River Park	FY 2006-2008	\$ 1,337,703
Talaya Hill Property	FY 2007	\$ 365,404
SF Railyard Park (regional)	FY 2006	\$ 160,000
Rail Trail Project	FY 2006	\$ 100,000
Cerrillos Hills Park	FY 2007, 2008	\$ 80,272
Thornton Ranch Plan	FY 2005, 2006	\$ 60,602
Dale Ball Trails (regional)	FY 2006	\$ 58,069
Santa Fe River Trail	FY 2008	\$ 20,450
South Meadows Park	FY 2008	\$ 6,105
Bennie Chavez Community Center Playground	FY 2008	\$ 2,327

Water Projects

Buckman Direct Diversion Project	FY 2005, 2008	\$ 6,223,197
Valle Vista Sewer Project	FY 2008	\$ 1,547,219
Water Rights Purchases	FY 2003, 2006	\$ 813,748
County Water/Wastewater Systems	FY 2003-2006	\$ 282,069
Top of the World Water Rights, Ranch	FY 2006-2008	\$ 218,352
Pojoaque Wastewater Treatment Plant	FY 2008	\$ 206,150
Geohydrological Aquifer Eval. (regional)	FY 2005-2006	\$ 190,800
Hagerman Well	FY 2008	\$ 180,000
Agua Fria Sewer Project	FY 2008	\$ 88,238

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE

Gross Receipts Taxes levied in the Unincorporated County		
Infrastructure GRT	Infrastructure – Solid Waste Revenues (two 1/16 increments) for a current rate of .125%. The infrastructure gross receipts tax is also pledged against the payment of NMFA equipment loans.	101
Environmental GRT	Environmental gross receipts taxes are imposed by statutory enabling authority, NMSA 1978 7-20E-17, and by County Ordinance for the purpose of acquiring, constructing, operation and maintenance of solid waste, water and sewer wastewater facilities. The current Santa Fe County environmental gross receipts tax rate is 1/8 cent and is being used for Solid Waste and Water Utility operations.	212 Xfer to 101 505
Fire Excise GRT	Statutory authority, NMSA 1978, 7-204-15 enables fire taxes and County Ordinance enacts the tax for operational and capital outlay costs of fire districts. The current Santa Fe County fire excise tax rate is ¼ cent and will sunset 12/31/08.	222

GROSS RECEIPTS TAXES – UNINCORPORATED COUNTY

GROSS RECEIPTS TAX – INFRASTRUCTURE (Unincorporated County) - GENERAL FUND 101						
The General Fund infrastructure Gross Receipts tax was instituted in 1999. The proceeds from this tax along with Environmental GRT proceeds all support solid waste services in Fiscal Year 2009.						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	665,000	713,000	760,000	800,000	840,000	920,000
Actual	735,023	767,168	816,042	875,565	976,949	-
Variance	70,023	54,168	56,042	75,565	136,949	-
% Increase	7.1%	4.4%	6.3%	7.2%	11.5%	9.5% bud

ENVIRONMENTAL GROSS RECEIPTS TAX (Unincorporated County) – FUND 212						
The Environmental Gross Receipts Tax, collected in the unincorporated County was instituted in 1999. The FY 2009 revenue budget forecast for this tax is conservatively tempered in regard to the economic and construction outlook over the next two years.						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	665,000	713,000	760,000	800,000	840,000	920,000
Actual	739,869	769,389	817,950	879,006	977,465	-
Variance	74,869	56,389	57,950	79,006	137,465	-
% Increase	7.4%	3.9%	6.3%	7.4%	11.2%	9.5% bud

FIRE EXCISE TAX (Unincorporated County) – FIRE TAX FUND 222						
This is a ¼ cent gross receipts tax collected in the unincorporated County for Fire Department equipment and capital projects. This tax was continued by the voters in November 2003 with a sunset on December 31, 2008.						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	1,330,000	1,426,000	1,520,000	1,600,000	1,680,000	1,250,000
Actual	1,479,527	1,583,838	1,635,893	1,758,013	1,954,930	-
Variance	149,527	157,838	115,893	158,013	274,930	-
% Increase	7.3%	7.0%	3.2%	7.4%	11.2%	(25.6%)

SANTA FE COUNTY

FISCAL YEAR 2009 BUDGET

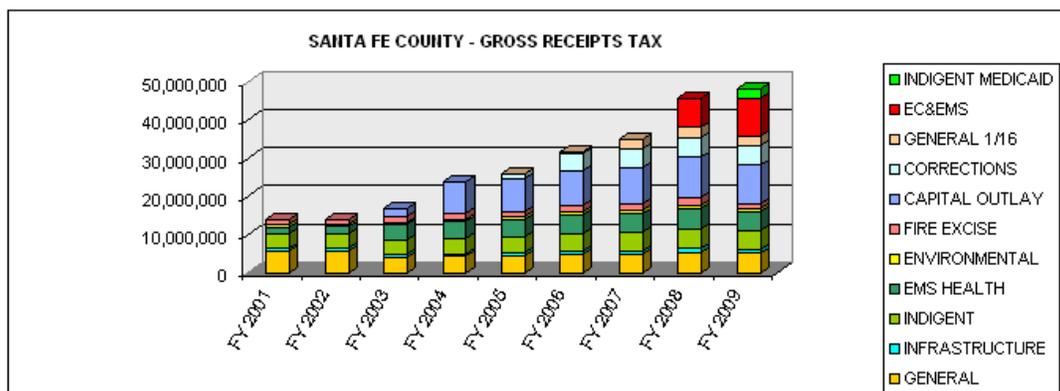


REVENUE

GROSS RECEIPTS TAXES – SUMMARY

ACTUAL FY 2002 – FY 2008 AND BUDGET FY 2009

FUND / TAX	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
(101) GENERAL FY 00-02 First 1/8 + half of 3 rd 1/8 FY 03-06 First 1/8 From entire county	4,172,065	4,328,478	4,717,621	4,820,373	4,800,000	5,000,000
(101) GENERAL 1/16 cent increment From entire county			375,619	2,410,186	2,400,000	2,500,000
(220) INDIGENT Second 1/8 From entire county	4,172,065	4,328,478	4,717,621	4,820,373	4,800,000	5,000,000
(223) INDIGENT FUND 1/16 increment From entire county						2,500,000
(234) EMS HEALTH FY 99-02 Half of 3 rd 1/8 FY 03-06 All of 3 rd 1/8 From entire county	4,172,065	4,328,478	4,717,621	4,820,373	4,800,000	5,000,000
(219) CORRECTIONS 1/8 increment From entire county		1,245,324	4,516,492	4,731,246	4,800,000	5,000,000
(213) CAPITAL OUTLAY 1/4 increment From entire county	8,180,596	8,562,866	9,150,904	9,602,026	9,600,000	10,000,000
(244) EMERGENCY COMM. & EMS 1/4 increment From entire county					7,000,000	10,000,000
(101) INFRASTRUCTURE Two 1/16 increments = 1/8 From unincorporated county	735,023	767,168	816,042	875,565	840,000	920,000
(212) ENVIRONMENTAL 1/8 increment From unincorporated county	739,869	769,389	817,950	879,006	840,000	920,000
(222) FIRE EXCISE TAX 1/4 increment From unincorporated county	1,479,527	1,538,771	1,635,893	1,758,013	1,680,000	1,250,-000
TOTAL GROSS RECEIPTS TAXES	23,651,210	25,868,952	31,465,763	34,717,161	41,560,000	48,090,000
GROSS RECEIPTS TAX GROWTH	41.3%	41.3%	21.6%	10.3%	19.7%	15.7%



SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



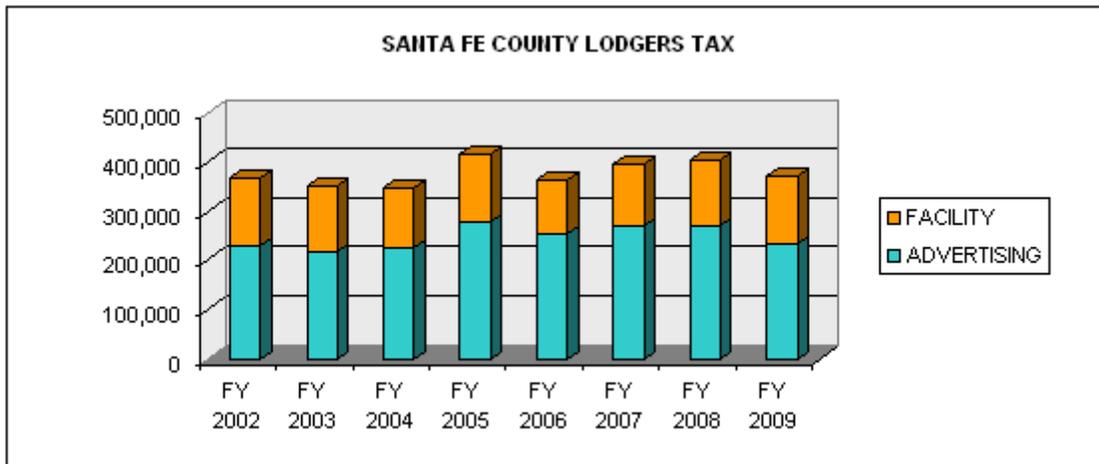
REVENUE

LODGER'S TAXES

REVENUE	DESCRIPTION	FUND
Lodger's Tax	The Lodger's Tax Act, NMSA 1978, 3-38-13 through 3-38-24 enables the County to impose an ordinance for an occupancy tax on lodging facilities that are within the county but outside the incorporated limits of a municipality. 5/8 of Lodgers Tax revenue must be used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The remaining 3/8 may be used for the maintenance, improvement and construction of tourist related facilities, attractions, and transportation systems.	214 215

LODGERS TAX – FACILITIES (FUND 214)						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	133,635	142,331	148,100	138,100	138,100	138,100
Actual	123,358	134,886	109,273	125,897	134,863	-
Variance	(10,277)	(7,445)	(38,827)	(12,203)	(3,237)	-
% Increase	(5.5%)	9.3%	(19.0%)	15.2%	7.1%	-

LODGERS TAX – ADVERTISING (FUND 215)						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	203,125	188,199	189,674	219,700	232,150	232,650
Actual	224,611	280,148	255,033	270,979	271,225	-
Variance	36,412	90,474	35,333	41,329	39,085	-
% Increase	2.4%	24.7%	(9.0%)	6.2%	0%	-



County Lodger's Taxes constitute a 4% room tax for hotels and other lodging facilities in the unincorporated County. Total revenues have remained steady as most lodging facilities in the area are located either in the City of Santa Fe or in the Pueblos and are not subject to this tax.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE
STATE SHARED TAXES

REVENUE	DESCRIPTION	FUND
Motor Vehicle Tax General Fund Road Fund	The New Mexico Motor Vehicle Division collects fees for each motor vehicle registration, driver's license and identification card issued from an MVD field office within each county. A percentage of these fees are then distributed to the County in proportion to the registration fees collected in the County and those collected state-wide. NMSA 1978, 7-14-10.	101 204
Gasoline Tax Road Fund	Gasoline taxes are imposed on gasoline sales within the unincorporated County by statutory authority, NMSA 1978, 7-1-6-9 and by 7-1-6-26-27, based on the proportion of taxable gasoline in the county to that in the state. This works out to about a penny per gallon.	204
Cigarette Tax General Fund Recreation Fund	The Cigarette Tax Act, NMSA 1978, 7-1-12 imposes a tax on cigarettes sold, given or consumed, to fund operations of state, county, and municipal governments. Two-cents of the fifteen-cent tax is for the County General Fund and one cent is for the County Recreation Fund for operation of recreational facilities.	101 204

TAXES – STATE SHARED / MOTOR VEHICLE TAX						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget						
General Fund	875,000	900,393	900,393	1,000,000	1,100,000	1,000,000
Road Fund	110,000	130,000	130,000	140,000	150,000	150,000
Actual						
General Fund	988,910	1,071,905	1,071,905	1,085,241	1,105,578	-
Road Fund	134,594	147,412	147,412	149,432	151,164	-
Variance						
General Fund	113,910	171,512	171,512	85,241	105,578	-
Road Fund	24,594	17,412	17,412	9,432	1,164	-
% Increase	13.4%	8.4%	8.4%	1.2%	1.8%	-

TAXES – STATE SHARED / GASOLINE TAXES – ROAD FUND 204						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	500,000	500,000	520,000	550,000	550,000	550,000
Actual	538,520	531,383	577,586	551,742	544,363	-
Variance	38,520	31,383	57,586	1,742	(5,637)	-
% Increase	3.4%	(1.3%)	8.6%	(4.5%)	(1.3%)	-

Motor vehicle taxes are based on a percentage of sales price, and thereby increase in pace with inflation. Gasoline taxes are a tax per gallon and any increases are dependent on increased use of gasoline. Whereas gasoline prices have nearly doubled since 2003, there is little increase in gasoline tax revenues. Gasoline taxes have not changed in New Mexico since 1998. For this reason, the Road Fund dependency on the General Fund has increased from 2/3 to 3/4 of its funding sources in this period.

Cigarette tax revenues which through FY 2002 ranged around \$40,000 per year fell to negligible levels since that time - \$359 in FY 2008. This is a state distribution which in 2003 was mostly cut off without explanation by the Taxation and Revenue Department. This revenue is not charted here.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE

LICENSES AND PERMITS

The FY 2009 Budget is a conservative estimate in comparison to FY 2008 actual revenue, tempered due to the relatively flat revenue history over the preceding years.

REVENUE	DESCRIPTION	FUND
Business Licenses	Prior to engaging in any business, any person proposing to engage in a business shall pay to the municipality any applicable business registration fee or any applicable business license fee. The annual license fee is currently set at \$35. NMSA 1993, 3-38-4.	101
Building Permits	Contractors and individual builders must obtain a permit from the County prior to beginning any construction. Permit fees are established by County Ordinance.	101
Inspection Permit	In Fiscal Year 2004 the County imposed a \$45 land use inspection permit fee to support a full-time inspector.	101
Development Permits	There is a range of fees for zoning, subdividing, platting, and planning developments on land, all implemented by means of County Ordinances.	101
Construction Permits	A variety of fees cover construction activities such as road or driveway cuts, road construction, sign permits, and grading and clearing activities, all imposed by County Ordinance.	101

CONSTRUCTION-RELATED PERMITS						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget						
Building Permits	100,000	110,000	107,000	125,000	119,000	120,000
Inspection Permits		50,000	66,000	75,000	75,000	60,000
Development Permits	89,500	120,000	136,000	154,962	129,000	135,000
Construction Permits	37,000	39,000	38,000	32,000	36,000	37,500
Total	226,500	319,000	347,000	386,962	359,000	352,500
Actual						
Building Permits	107,108	119,326	143,715	156,276	111,459	-
Inspection Permits	47,925	71,840	81,510	73,850	54,996	-
Development Permits	126,374	122,102	209,424	144,397	122,288	-
Construction Permits	40,963	39,141	42,408	37,312	31,426	-
Total	322,370	352,409	477,057	411,835	320,169	-
Variance						
Building Permits	7,108	9,326	36,715	31,276	(7,541)	-
Inspection Permits	47,925	21,840	15,510	(1,150)	(20,004)	-
Development Permits	36,874	2,102	73,424	(10,565)	(6,712)	-
Construction Permits	3,963	141	4,408	5,312	(4,574)	-
Total	95,870	33,409	130,057	25,473	(38,831)	-
% Increase	28.9%	9.3%	35.3%	(13.7%)	(22.3%)	-

The housing recession had a negative impact on FY 2008 construction-related permits. The FY 2009 budget indicates a modest recovery in the spring of 2009.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE

LICENSES AND PERMITS

BUSINESS LICENSES – GENERAL FUND 101						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	52,000	53,000	53,000	54,000	55,000	56,000
Actual	54,790	51,991	54,740	55,795	55,771	-
Variance	2,790	(1,009)	740	1,795	771	-
% Increase	3.8%	(5.2%)	5.2%	1.9%	0%	-

Business license revenues reflect a state-set \$35 per year license fee that has remained unchanged since 1993.

FEES AND CHARGES FOR SERVICES

REVENUE	DESCRIPTION	FUND
Ambulance Charges	Charges for ambulance transportation provided by County Emergency Medical Service Districts. Fees are based on mileage and upon medical services rendered.	232
County Clerk Fees	Per-page fees are imposed by the County Clerk for recording marriage licenses, plats and deeds, and other legal documents. A dedicated portion of the fee is utilized in the Clerks Recording Fee Equipment Fund 218 for recording equipment, and the remainder of the fee is deposited in the General Fund. Applicable statutes are NMSA 1978, 3-13-1, 14-8-10, 4-44-29, 39-2-8 and 1-8-41.	101 218
Fire Impact Fees	The majority of the impact fees assessed by Santa Fe County are as adopted in Ordinance 2003-47 which impose impact fees in the form of plan reviews, inspection and building permit-type fees on new construction and additions to existing properties within the County. Proceeds are used for fire protection services.	216
Sale of Water	These are water and wastewater utility charges to water users on the County-provided system.	505

AMBULANCE CHARGES – FY 2008, FIRE OPERATIONS FUND 244; Previously EMS HEALTH CARE FUND 232 and GENERAL FUND 101						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget	350,000	350,000	425,000	500,000	500,000	520,000
Actual	210,946	445,109	581,492	626,613	520,558	-
Variance	(139,054)	95,109	156,492	126,613	20,558	-
% Increase	(9.1%)	111.0%	30.6%	7.7%	(16.9%)	-

The amount of revenue collected from ambulance charges is a result of the effectiveness of the Fire Department's billing process and dedication of resources thereto.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE
FEES AND CHARGES FOR SERVICES

COUNTY CLERK FEES – GENERAL FUND 101 and RECORDING FEES FUND 218						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Budget						
General Fund	700,000	700,000	648,000	720,000	700,000	576,000
Rec. Fees Fund	199,000	166,650	150,000	190,000	190,000	160,000
Total	899,000	866,650	798,000	910,000	890,000	890,000
Actual						
General Fund	911,529	752,160	769,521	724,969	598,850	-
Rec. Fees Fund	235,833	193,359	203,640	190,899	156,294	-
Total	1,147,362	945,519	973,161	915,868	755,144	-
Variance						
General Fund	211,529	52,160	121,521	4,969	(101,150)	-
Rec. Fees Fund	36,833	26,709	53,640	899	(33,706)	-
Total	248,362	78,869	175,161	5,868	(134,856)	-
% Increase	3.2%	(17.6%)	2.9%	(5.9%)	(17.4%)	-

The housing construction recession had a moderate negative impact on recording fee income. The Fiscal Year 2009 budget also reflects the downturn in construction activities.

FIRE IMPACT FEES – FIRE IMPACT FEES FUND 216						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Fire Protection	501,597	541,405	634,556	539,468	433,670	-
Extraterritorial	258,899	279,135	302,659	287,783	216,062	-
Edgewood JPA			109,249	147,842	69,092	-
Total	760,496	820,540	1,046,464	975,093	718,824	-

Because these funds are apportioned to the 15 fire districts depending on the location of the construction upon which the impact fees are based, impact fees have usually not been included in the initial budget, but rather amended to the budget as actual fees have been realized. Extraterritorial fees are from construction not located in the unincorporated county but served by the County Fire Department.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE

FEEES AND CHARGES FOR SERVICES – WATER UTILITY

SALE OF WATER – WATER ENTERPRISE FUND 505						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2008
Residential	441,537	482,588	661,148	695,547	791,191	770,833
Commercial	133,355	141,299	336,923	232,544	360,061	245,358
Institutional	136,789	146,005	183,510	50,399	56,730	61,516
Governmental	77,602	65,849	151,633	229,730	62,509	206,047
Standby	192,107	145,220	215,377	233,576	194,055	196,501
Prom. Notes & Int	296,368	252,359	35,134	55,313	20,485	-
Taxes & Other	(15,074)	(40,172)	(61,500)	(58,368)	(59,380)	(59,937)
Total	1,262,684	1,193,148	1,522,225	1,438,741	1,425,651	1,420,318
Water Operating Cost	742,716	825,913	987,062	1,132,119	1,214,064	1,323,948
Water Customers	1166	1210	1326	1,348	1360	1360

Blue column is budget

WATER MONTHLY UTILITY RATES – FY 2009

STATUS	METER CHARGE	USAGE (per 1K GALLONS)				STATE CHARGE
		0-5K	5K-10K	10K-15K	> 15K	
RESIDENTIAL	\$14.50	\$5.32	\$7.32	\$11.32	\$15.32	\$0.03 per 1K gal
COMMERCIAL 5/8" LINE	\$30.68					
COMMERCIAL 1" LINE	\$69.42					
COMMERCIAL 1.5" LINE	\$133.99					
COMMERCIAL 2" LINE	\$211.46					
COMMERCIAL B/G Club	\$211.46					
GOVERNMENT – NATIONAL GUARD	\$1,539.58					
GOVERNMENT – SFC PUBLIC SAFETY	\$407.77					
GOVERNMENT – COUNTY JAIL	\$1,751.04					
INSTITUTIONAL – IA/A2	\$211.46/\$30.68					

WASTEWATER UTILITY – WATER ENTERPRISE FUND 505						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Residential	63,878	65,560	55,518	72,329	80,979	92,143
Commercial	630	894	1,030	1,614	1,455	1,430
Institutional	76,152	56,199	55,539	34,726	-	-
Governmental	16,094	26,007	7,099	30,201	62,509	67,184
Taxes & Other	(249)	(7,210)	(5,751)	(6,588)	(6,912)	(7,057)
Total	156,505	141,450	113,435	132,282	138,031	153,700
Operating Cost	362,959	308,694	303,298	325,258	285,873	303,875
Wastewater Cust.					311	311

As can be seen in the figures, water revenue subsidizes the wastewater operation which is nevertheless important to the County because it services public housing and the corrections facilities as well as its private customers.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



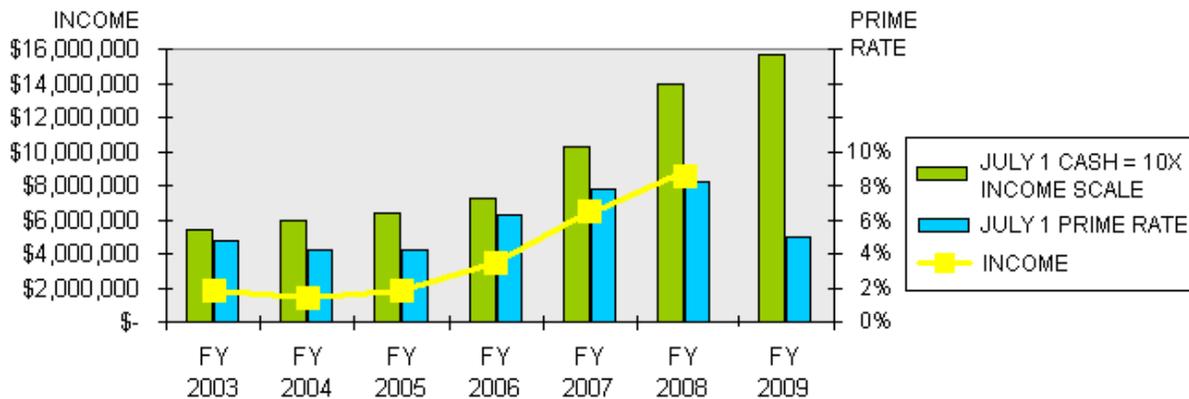
REVENUE
INVESTMENT INCOME

INVESTMENT INCOME						
Year / Fund	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
General Fund (101)	795,752	1,275,445	2,661,583	4,451,883	5,708,396	2,500,000
Lodgers Tax Adv (214)	6,903	8,675	16,904	18,715	21,892	-
Lodgers Tax Facility (215)	6,408	9,360	20,895	24,550	30,647	-
Indigent Fund (220)	14,581	-	-	-	-	-
Section 8 Voucher (227)	-	2	-	-	3,487	-
HUD Fund (230)	-	3,085	-	-	-	-
Developer Fees Fund (231)	14,589	17,551	41,122	65,432	88,610	-
Housing Cap Imprv (301)	-	(138)	-	-	-	-
Road Projects (311)	19,710	23,513	40,477	62,798	58,974	-
GOB 2005 Proceeds (330)	-	-	-	715,943	407,873	-
GOB 2007 Proceeds (331)	-	-	-	310,372	1,068,590	-
GOB 2007B Proceeds (332)	-	-	-	-	502,119	-
Equip Loan Proceeds (340)	3,420	1,443	10,993	38	-	-
GOB 1997 Proceeds (350)	22,043	7,724	7,890	1,745	52	-
GOB 2001 Proceeds (353)	118,255	140,463	221,708	315,924	98,459	-
GRT 1997A Proceeds (370)	13,479	12,069	20,042	29,686	24,436	-
Fire Tax Bond Proceeds (380)	4,817	5,747	9,892	15,348	4,565	-
GOB Open Sp. Proceeds (385)	114,746	128,692	227,204	210,934	152,863	-
GOB Debt (401)	151	61	112	85	1	-
Equip Loan Debt (403)	3,746	5,676	8,295	4,785	3,238	-
GRT Bldg Debt Serv (406)	26,960	26,960	27,109	24,489	26,960	25,000
Water Enterprise Fund (505)	-	3,658	10,973	15,136	-	13,970
Housing Enterprise Fund (517)	62,097	3,163	-	-	-	-
Jail Enterprise Fund (518)	142,873	154,651	183,252	268,436	283,388	200,000
Total	1,370,530	1,827,800	3,508,451	6,536,299	8,482,550	2,738,790

Blue column is budget

Investment revenue is a function of available cash to invest, the interest rate at which it is invested, and the duration of specific investments. Cash to invest consists of legal reserves and periodic temporary surpluses of revenue as a result of the collection of property taxes, primarily in November and May. Investment income budgets are considered to be a recurring base; all revenue beyond that amount is considered to be non-recurring.

SANTA FE COUNTY INVESTMENT PARAMETERS



SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE

AFFORDABLE HOUSING

REVENUE	DESCRIPTION	FUND
Public Housing Rental Revenue	Low income tenants living in County public housing pay monthly rental payments that are then used for maintenance and operating costs associated with the public housing program.	517
Private Housing rental vouchers	Rent payments for low income tenants living in private apartments and housing are subsidized through vouchers provided through a HUD Section 8 Voucher grant to Santa Fe County which administrates this program in the county. This program was preceded by a similar Section 8 Certificate program.	227 228
HUD Public Housing development	HUD Public Housing Development grants are utilized for public housing maintenance, operation of the County Housing Authority and its housing programs.	230
Public Housing capital improvements HUD grants	Capital Improvement grants from HUD are used to make comprehensive repairs to the existing public housing stock of Santa Fe County.	301

HOUSING REVENUE						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Public Housing Rent	274,226	292,506	322,622	346,750	391,291	410,000
Section 8 Vouchers And Certificates	1,764,917	1,920,016	1,950,871	1,946,142	2,228,297	2,099,149
HUD – Fund 517	218,703	367,909	380,368	373,707	452,898	323,000
Capital Improv. Grants	601,710	418,660	460,507	556,425	440,076	305,460
Home Sales (F-229)		312,838	906,759		87,259	-
Home Sales (F-230)		104,290	104,290			-
Home Sales (F-517)	114,765			484,424	68,205	-
Total	2,974,321	3,416,219	4,021,127	3,707,448	3,668,026	3,137,609

Blue column is budget



Santa Fe County Public Housing Office

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE
BOND PROCEEDS AND EXPENSE

REVENUE	DESCRIPTION	FUND
GOB 1997 Series, \$10.5 M	For road improvements, water and wastewater systems and the purchase of fire protection equipment.	350
GRT 1997A Revenue Bonds \$6 M	For the construction of a Sheriff's Facility and Detoxification Center	370
GOB 1999 Open Space Bond, \$12M GOB 2001A Open Space Bond, \$8 million	Acquire Open Land and improve trails and wildlife areas	385
GOB 2001 PS/PW, \$8.5 M	Public Safety and Public Works facilities	353
GOB 2005A Series, \$20M	Construct and improve county roads and public works facilities, and to acquire water rights and construct and improve water projects	330
GOB 2007A Series, \$25M	Construct Judicial Complex Center	331
GOB 2007B Series, \$20M	Construct and improve county roads and public works facilities, and to acquire water rights and construct and improve water projects.	332

BOND PROCEED ACTUAL CASH BASIS EXPENSE, REVENUE, AND BALANCE - \$ IN THOUSANDS

BOND	EXP	FY 00	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06	FY 07	FY 08	TOTAL
370, \$6M GRT 1997-A FACILITY	CY	733	331	309	36	194			102		1,705
	PY	2	214	4105	29	26	108				4,484
	REV	254	274	94	18	13	12	20	29	24	738
	BAL	5,519	5,248	928	881	674	578	598	525	549	CASH 542
350, \$10.5M GOB 1997 ROADS, WATER,	CY	1,230	548	122	775	160	115	626	2		3,578
	PY	192	987	496	796	5	14	14	23		2,527
	REV	353	309	97	77	22	8	8	2		876
	BAL	4,137	2,911	2,390	896	753	632	0	2	2	CASH 0
385, \$20M GOB 1999 & 2001 OPEN SPC.	CY	4560	5423	3509	1,467	588	1,174	358	1,147	220	18,450
	PY	66	30	11	16	4	1	304	11		443
	REV	677	465	170	188	115	129	227	211	153	2,335
	BAL	16,051	11,063	7,713	6,428	5,951	4,905	4,470	3,523	3,466	CASH 3,493
380, \$3.2m FIRE TAX 2001	CY	111	43	412							566
	PY	726	510								1,236
	REV	13	15	8	5	5	6	10	15	5	82
	BAL	1,376	838	434	439	444	449	459	474	479	CASH 85
353, \$8.5M GOB 2001 PS / PW	CY		85	1147	342	108	131	2,046	2502	694	7,055
	PY			2	1074	305	4	47	337	470	2,239
	REV		59	329	276	118	140	222	316	98	1,550
	BAL		8,474	7,654	6,514	6,219	6,224	4,353	1,830	764	CASH 1,354
330, \$20M GOB 2005 ROADS & WATER	CY							8,199	1,892	3,436	13,527
	PY								474	4,168	4,642
	REV							21,366	742	408	22,516
	BAL							13,167	11,543	4,347	CASH 4,527
331 \$20M GOB 2007 WATER	CY								135	2,642	2,777
	PY									2,017	2,017
	REV								25,454	1,069	26,523
	BAL								25,175	21,555	CASH 21,892
332 \$25M GOB 2008B JUDICIAL	CY									16,913	24,895
	PY										
	REV									20,547	30,547
	BAL									3,634	CASH 3,624

Cash comparison figures are cash before encumbrances and accounts payable which are subtracted to obtain the Budget Recap cash basis.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE

INTERGOVERNMENTAL FUNDING AND GRANTS

Year / Grant	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	
State Maternal & Child Health Grant (State Health Department)	The County applies for a state grant annually from the State Health Department to fund maternity and child healthcare programs.					Fund 232	
	185,111	162,690	120,883	123,866	144,607	132,523	
State DWI Grants (Dept. of Public Safety)	The County applies for a state grant annually in order to fund DWI (alcohol education) programs. Grants (Local and Community) are executed according to 1978 NMSA 11-6A-1/5.					Fund 241	
	DWI Local	710,573	734,514	397,613	779,783	1,000,619	1,153,469
DWI Community	73,717	43,891	20,693	42,051	51,207	44,950	
State Emergency Medical Service Allotments	The Emergency Medical Services Fund Act, NMSA 1978, 24-10A & 10B was established to provide funding from the State General Fund to municipalities, counties and fire districts to assist in providing emergency medical services.					Fund 206	
	122,680	114,802	110,245	104,141	132,102	132,102	
State Fire District Allotments	The Fire Protection Fund Law, NMSA 1978, 59A-53-1 to 17, allows for state revenues derived from fees on property and motor vehicle insurance businesses to be distributed by the State Fire Marshal to independent fire districts to assist in fire protection services.					Fund 209	
	924,488	951,939	948,547	1,482,196	1,479,833	1,478,206	
State Law Enforcement Protection Fees	The State Law Enforcement Protection Fund was established by NMSA 1978 29-13 for distribution of revenues received from fees, licenses, penalties and taxes from life, general casualty and title insurance businesses to assist municipal, county, and tribal entities in providing law enforcement services. Proceeds may be used for materials and training only.					Fund 211	
	69,600	66,000	67,800	68,400	69,600	72,600	
State Co-op Grants – Transportation Department	The County enters into agreements with the State Transportation Department to jointly fund various road projects. Grants are executed according to NMSA 1978, 67-3-28.2.					Fund 311	
	Adjusted Budget	2,350,169	2,773,432	1,981,741	1,506,081	4,307,615	n/a
	Actual	417,015	388,354	893,201	1,231,042	400,429	
State Special Appropriations	Special appropriation projects are funded annually by the New Mexico Legislature. The scope of work is usually not known at the time of budget publication, and the project budgets are usually a matter of budget amendments during the fiscal year.					Fund 318	
	Adjusted Budget	935,040	3,813,251	6,663,559	13,818,236	16,611,904	n/a
	Actual	443,709	910,913	673,992	1,914,619	5,590,545	

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE

JOINT POWER AGREEMENTS

Joint Power Agreements (JPAs) are agreements with other government entities whereby Santa Fe County provides specific services to those other governments and is reimbursed for the service costs.

JOINT POWER AGREEMENTS						
Year	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Sheriff – Patrol Land Federal - BLM	1,800	12,300	13,500	17,700	14,400	11,520
Traffic Forecast Model NM DOT					6,000	
Highway Beautification NM DOT		10,000				
Sheriff – HWY 285 Patrol NM Hwy & Trans	87,110	56,800	33,300	7,500		
Edgewood Fire Protection City of Edgewood	316,117	223,597	145,909	160,241	319,319	112,000
Espanola Basin Regional Los Alamos & Rio Arriba County				35,000		
Extraterritorial Zoning City of Santa Fe				688,210		135,000
Emergency Prep. City of Santa Fe				13,763	37,482	
Detox Center City of Santa Fe			87,508	262,492		
Regional Planning Authority – City of SF	86,844	76,844	11,069	27,203	48,715	30,000
Juvenile Day Reporting – City of Santa Fe				19,000	87,780	
Orthophotography City of Santa Fe	101,741					
Total	593,612	379,541	291,286	1,231,109	513,696	309,120



SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET

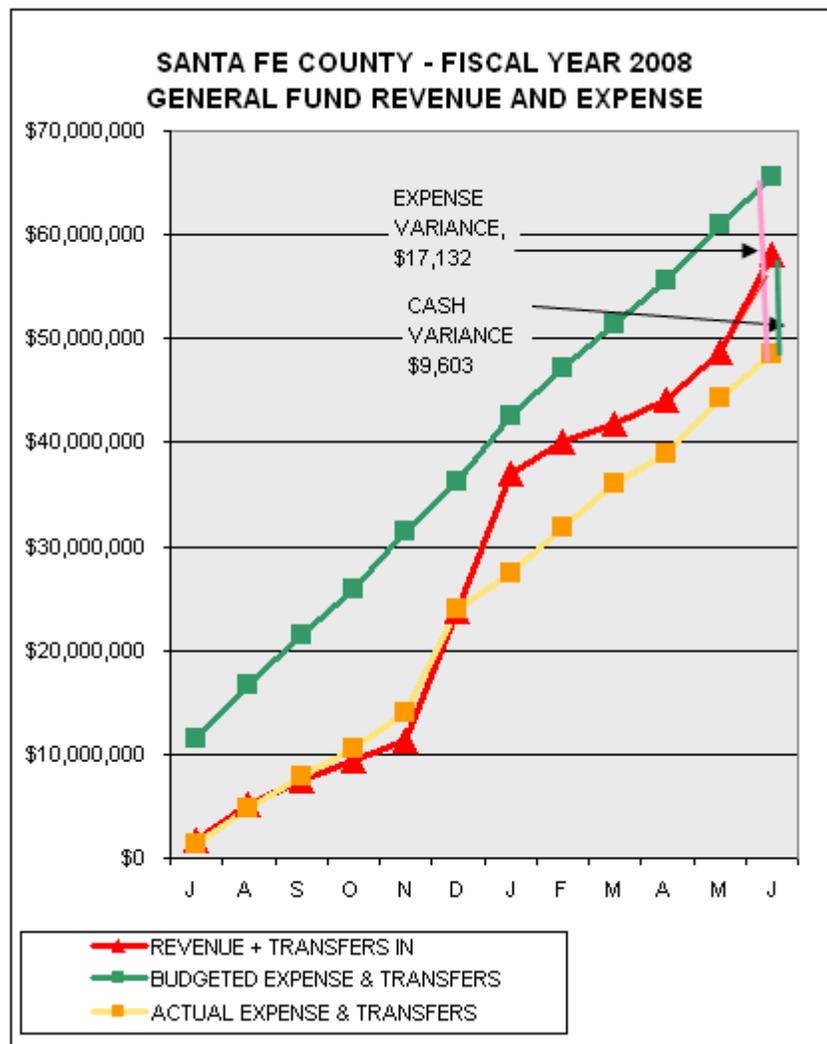


REVENUE / SOURCES

DERIVATION OF A FUND'S CASH POSITION

Revenues and expenses generate two budget variances. The typical expense variance equals budgeted expense less actual expense. The expense variance in the General Fund in Fiscal Year 2008 is \$17.1 million. Santa Fe County spent \$2.6 million less than budgeted for salaries and benefits, and \$14.5 million less than budgeted for services, materials, and capital in Fiscal Year 2008.

The other variance is a cash variance which is actual revenue less actual expense. A positive cash variance such as the \$9.6 million Fiscal Year 2008 variance adds to the cash balance for the fund. This is caused by revenues greater than budget and by expenses less than budget. Tracking the cash variance on a monthly basis gives insight as to cash flow. In the July-November timeframe, the County relies on its cash to meet a greater amount of expense. In December and January, property taxes are collected, bringing year to date revenues above expenses, providing cash for investments. In June, a 'second half' property collection also provides a boost to revenues. The overall cash position of a fund is the July 1 cash position plus the year-to-date calculated cash position.



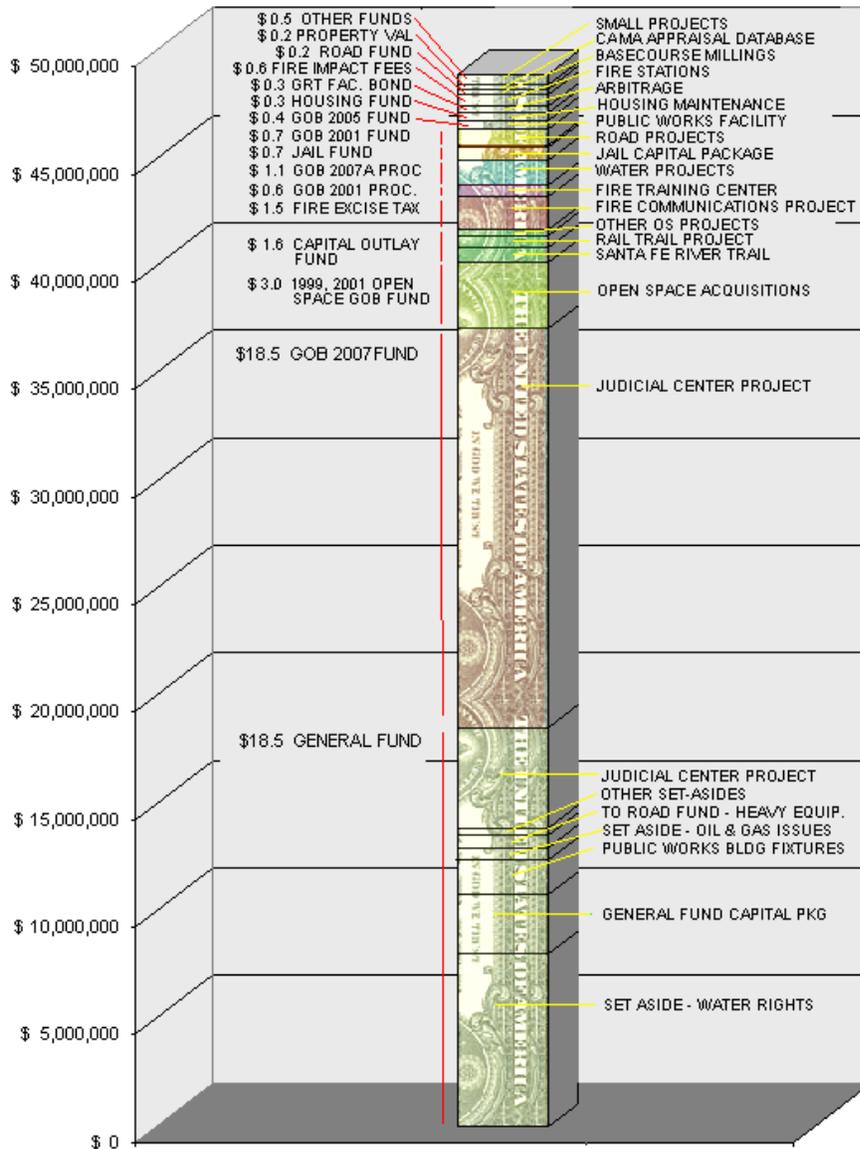
The cash variance is less than the expense variance because the County spent budgeted cash in Fiscal Year 2008 for non-recurring purposes.

SANTA FE COUNTY
FISCAL YEAR 2009 BUDGET



REVENUE / SOURCES
BUDGETED CASH

Santa Fe County FY 2009 Cash Utilization
\$49.4 million



Most of the cash in Santa Fe County's budget is carryover money from prior bond proceeds. Of the nearly \$24 million in cash for Bond Funded Projects, \$18 million is carryover from the recently underwritten General Obligation Bond Series 2007 for the Judicial Center.

Outside of bond proceeds, the General Fund is budgeted with \$18.5 million in cash, an unusual occurrence brought on by property tax and investment income revenues above budget, as well as \$4 million in non-expended receipts from the 1/16 cent General Fund gross receipts tax for the Judicial Center Complex. Aside from this, \$15 million of the total \$39 million in General Fund cash reserves as of July 1, 2008 comprise the legal reserve requirement for the General Fund.