santo Fe County

Debt

GENERAL OBLIGATION BOND FY 2014 PAYMENT SCHEDULE

GENERAL OBLIGATION BONDS	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER		TOTAL
	10.000		start bal	10,700,000	3,329,688	\$ -		14,029,688
GOB SERIES 2005A	401	PROPERTY TAX	7/1/2013	250,000	222,250		\$	472,250
\$20 million @ 3.035% to 4.375% first payment 7/1/2006,			1/1/2014		217,250		\$	217,250
matures 7/1/25. Public works and water projects				250,000	439,500		\$	689,500
			end bal	10,450,000	2,890,188		\$	13,340,188
	59/355		start bal	3,900,000	327,000			4,227,000
GOB 2005 REFUNDING SERIES	401	PROPERTY TAX	7/1/2013	920,000	79,000	\$ -	\$	999,000
\$8.49 million @ 3.25% TO 4.192%, first payment 7/1/06,			1/1/2014		60,600		\$	60,600
matures 7/1/26. Refund 1997 Series				920,000	139,600		\$	1,059,600
			end bal	2,980,000	187,400		\$	3,167,400
COR DARRA HUDIGIAL GENTER	400	BBBBBBBB TAV	start bal	20,300,000	9,502,624			29,802,624
GOB 2007A JUDICIAL CENTER	401	PROPERTY TAX	7/1/2013	250,000	7.0	\$ -		693,063
\$25 million @ 4% TO 5%, first payment 7/1/07, matures 7/1/2026			1/1/2014		438,063			438,063
Construction of the new Judicial Court Complex.				250,000	881,125	\$ -	\$	1,131,125
			end bal	20,050,000	8,621,499	\$ -	\$	28,671,499
	- 2000		start bal	16,300,000	6,429,094	\$ -		22,729,094
GOB 2007B PUBLIC WORKS AND WATER IMPROVEMENTS	401	PROPERTY TAX	7/1/2013	500,000	347,781	\$ -	\$	847,781
\$20 million @ 4% to 5.5%, first payment 7/1/08, matures 7/1/2027			1/1/2014		337,781	\$ -	\$	337,781
Road and water improvements				500,000	685,563	s -	Ś	1,185,563
			end bal	15,800,000	5,743,532	s -	S	21,543,532
The state of the s			start bal	26,900,000	7,951,750	\$ -	1	34,851,750
GOB 2008 BUCKMAN DIRECT DIVERSION	401	PROPERTY TAX	7/1/2013	1,000,000	532,250	\$ -	\$	1,532,250
\$32.5 million @ 3% to 4.25%, first payment 7/1/09, matures	300071		1/1/2014		517.250		S	517,250
7/1/24. Construction of the Buckman Direct Diversion water system.			1/1/2014	1,000,000	1,049,500		\$	2.049,500
							5	
			end bal start bal	25,900,000 12,750,000	6,902,250 3,352,125		3	32,802,250 16,102,125
GOB 2009 PW, UTILITIES, FIRE, OPEN SPACE	401	PROPERTY TAX	7/1/2013	500,000	238,875		Ś	738,875
	401	THOPENII IAX		300,000			Š	
\$17 million @ 3% TO 4.3%, first payment 1/1/10, matures 7/1/2024			1/1/2014		231,375	•	1	231,375
Various capital projects for Roads, Solid Waste, Fire Stations,				500,000	470,250		\$	970,250
Utilities and Open Space			end bal	12,250,000		\$ -	\$	15,131,875
			start bal	9,005,000	836,278			9,841,278
GOB 2010A BOND REFUNDING SERIES	401	PROPERTY TAX	7/1/2013	1,865,000	126,147	\$ -	\$	1,991,147
\$13.505 million @ 2% TO 3%, first payment 7/1/10, matures 7/1/2018			1/1/2014		98,172	\$ -	\$	98,172
Refund the GOB 1999 Series and GOB 2001 Series bonds.				1,865,000	224,319	\$ -	\$	2,089,319
			end bal	7,140,000	611,959	\$ -	\$	7,751,959
			start bal	14,600,000	3,381,875	\$ -		17,981,875
GOB 2011 REFUNDING & PW, UTILITIES, FIRE, OS PURPOSE	401	PROPERTY TAX	7/1/2013	1,160,000	228,125	\$ -	\$	1,388,125
\$17.5 million @ 2.5% to 4%, first payment 1/1/2012, matures 7/1/2026			1/1/2014		213,625	\$ -	\$	213,625
Refunding of GOB 2001A Series and various capital projects for Roads,				1,160,000	441,750		\$	1,601,750
Solid Waste, Fire Stations, Utilities and Open Space & Trails			end bal	13,440,000		\$ -	\$	16,380,125
	88553		start bal	19,000,000	5,876,738		-	24,876,738
GOB 2013 ROADS, UTILITIES & OPEN SPACE	401	PROPERTY TAX	7/1/2013			\$ -	\$	
\$19.0 million @ 2.0% to 4%, first payment 1/1/2014, matures			1/1/2014	•	314,238		\$	314,238
7/1/28 Roads, Utilities and Open Space				1.0%	314,238		\$	314,238
			end bal	19,000,000	5,562,500		\$	24,562,500
المراطاة والإنباء والمراجعات والمراجعة والمحتبان والمحتبان والمراجع	0.011		start bal	133,455,000	40,987,172	5 -	\$	174,442,172
TOTAL GENERAL OBLIGATION DE	BT		FY14 Total	6,445,000	4,645,844	- 14	\$	11,090,844
	end bal	127,010,000	36,341,328	4	\$	163,351,328		

CITY/COUNTY SHARED LOAN/GRANT AGREEMENT FY 2014 PAYMENT SCHEDULE

LOAN/GRANT SHARING AGREEMENT	FUND	REVENUE	PAYMENT DATE	PRINCIPAL	INTEREST	1000	VIN FEE	TOTAL
CITY/COUNTY SHARED LOAN/GRANT AGREEMENTS \$1.0 M Loan/Grant Agreement shared equally by the City and	414	TRANSFER IN FROM CO GRT	start bal 6/1/2014	398,662 25,098		\$	8,342 997	407,004 26,094
County. The administrative fee for the agreements is 0.25%. Construction of the Buckman Direct Diversion water project.			end bal	25,098 373,565		5	997 7,345	\$ 26,094 380,910
			start bal	398,662		1	8,342	407,004
TOTAL LOAN/GRANT DEBT		FY14 Total	25,098			997	26,094	
			end bal	373,565			7,345	380,910

EQUIPMENT LOANS FY 2014 PAYMENT SCHEDULE

	EQUIPMENT LOANS (403)	UND REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL
	SANTA FE COUNTY CURRENTLY HAS NO EQUIPMENT I	OANS .					
	OR OTHER SHORT-TERM DEBT.						
Acceptance of the	70	TAL EQUIPMENT LOAN DEBT	FY14 Total				WWW TO THE REAL PROPERTY.
	TOTAL EQUIPMENT COAR DE		end bal			2 7 2	

Debt

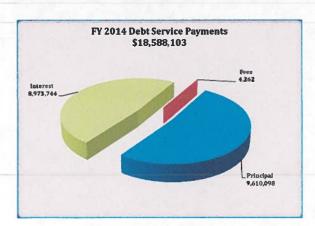


REVENUE BOND FY 2014 PAYMENT SCHEDULE

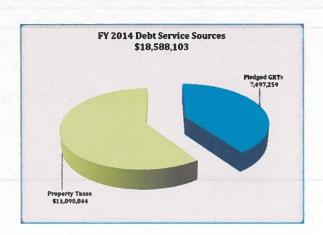
REVENUE BONDS	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER		TOTAL
CORRECTIONAL SYSTEM 1997 \$30 million @ 4.1% to 6.0%, first payment 2/1/1999, matures 2/1/2027	405	TRANSFER IN	8/1/2013 2/1/2014	21,040,000 - 1,040,000	10,416,550 602,425 602,425	\$ 42,445.00 3,265		31,498,995 602,425 1,645,690
Constructing a Detention Facility and improving the Corrections services			end bal	1,040,000 20,000,000	1,204,850 9,211,700			2,248,115 29,250,880
GRT REV SUBORDINATE 1997-A	406	GROSS RECEIPTS	start bai 8/1/2013	3,955,000	1,959,400 113,250	\$ -		5,914,400 113,250
\$6 million @ 4.1% to 6%, first payment 2/1/1998, matures 2/1/2027 Constructing a Sheriff's facility and associated improvements.		TAX	2/1/2014	195,000 195,000	113,250 226,500	s .	Ś	308,250 421,500
Constructing a Sheriff's facility and associated improvements.			end bal	3,760,000	1,732,900	\$ -	\$	5,492,900
GRT REV 2008 SERIES - JUDICIAL COMPLEX \$30 million @ 3.5% to 5%, first payment 12/1/08, matures 6/2/2033 Constructing a Judicial Court Complex	406	GROSS RECEIPTS TAX	start bal 12/1/2013 6/1/2014	26,795,000	17,878,006 641,441 641,441	•		44,673,006 641,441 916,441
			end bal	275,000 26,520,000	1,282,881 16,595,125		\$	1,557,881 43,115,125
GRT REV 2009 SERIES - WATER RIGHTS \$12.1 million @ 2% to 5%, first payment 6/1/10, matures 6/1/2029	406	GROSS RECEIPTS	start bal 12/1/2013 6/1/2014	10,475,000 475,000	3,870,556 211,591 211,591	5 -		14,345,556 211,591 686,591
To purchase water rights in connection with County water projects.			end bal	475,000 10,000,000	423,181 3,447,375		\$	898,181 13,447,375
GRT REV 2010A SERIES - BUCKMAN DIRECT DIVERSION \$21.2 million @ 2% to 5%, first payment 6/1/10, matures 6/1/2030	406	GROSS RECEIPTS TAX	start bal 12/1/2013 6/1/2014	19,095,000	8,482,438 411,728 411,728	5 -	THE COLUMN	27,577,438 411,728 1,211,728
Construction of the Buckman Direct Diversion water project.		IAA	end bal	800,000 18,295,000	823,456 7,658,982		\$	1,623,456 25,953,982
GRT REV 2010B SERIES - BUCKMAN DIRECT DIVERSION \$10.2 million @ 2% to 4.25%, first payment 6/1/10, matures 6/1/2030	406	GROSS RECEIPTS TAX	start bal 12/1/2013 6/1/2014	9,240,000	3,989,438 183,516 183,516	\$ -		13,229,438 183,516 538,516
Construction of the Buckman Direct Diversion water project.		1 2 - 2	end bal	355,000 8,885,000	367,031 3,622,407	\$ -	\$	722,031 12,507,407
			start bal	90,600,000	46,596,388	42,445		137,238,833
TOTAL REVENUE BOND DEBT			FY14 Total end bal	3,140,000 87,460,000	4,327,900 42,268,488			7,471,165

	start bai	224,453,662	87,583,560	50,787	312,088,009
TOTAL ALL SANTA FE COUNTY DEBT FY 2014	FY14 Total	9,610,098	8,973,744	4,262	18,588,103
	end bal	214,843,565	78,609,816	46,525	293,499,906

In fiscal year 2014, Santa Fe County's total debt service payments will be \$18,588,103. This is a decrease of \$1,558,668 from FY 2013. Revenue bond debt service remained relatively flat, however, General Obligation debt service decreased. A new GO bond series was issued in FY 2013 in the amount of \$19.0 million, however only one small interest payment will be due in FY 2014. Annual principal and two interest payments will be due beginning in FY 2015.



In fiscal year 2014 property taxes will make up a slightly lower portion of total debt service payments. Pledged revenue will remain relatively flat from FY 2013 to FY 2014. Property taxes will be impacted for the 2013 GO bond issue beginning in FY 2015, however, just what the impact will be remains to be seen.



Debt





GENERAL OBLIGATION BONDS	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER		TOTAL
			start bal	10,450,000	2,890,188	\$ -		13,340,180
GOB SERIES 2005A	401	PROPERTY TAX	7/1/2014	500,000	217,250	\$ -	\$	717,250
\$20 million @ 3.035% to 4.375% first payment 7/1/2006,			1/1/2015	•	207,250		\$	207,250
matures 7/1/25. Public works and water projects				500,000	424,500	\$ -	\$	924,500
			end bal	9,950,000	2,465,688	\$ -	\$	12,415,688
			start bal	2,980,000	187,400	5 -		3,167,400
GOB 2005 REFUNDING SERIES	401	PROPERTY TAX	7/1/2014	950,000	60,600	\$	\$	1,010,600
\$8.49 million @ 3.25% TO 4.192%, first payment 7/1/06,			1/1/2015		41,600	\$ -	\$	41,600
matures 7/1/26. Refund 1997 Series				950,000	102,200	5 -	5	1,052,200
			end bal	2,030,000	85,200	S -	\$	2,115,200
			start bal	20,050,000	8,621,499	\$		28,671,499
GOB 2007A JUDICIAL CENTER	401	PROPERTY TAX	7/1/2014	250,000	438,063	\$ -	1	688,063
\$25 million @ 4% TO 5%, first payment 7/1/07, matures 7/1/2026			1/1/2015		433,063	\$ -	-	433,063
Construction of the new Judicial Court Complex.				250,000	871,125	\$ -	\$	1,121,125
			end bal	19,800,000	7,750,374	\$ -	\$	27,550,374
			start bal	15,800,000	5,743,531	\$ -		21,543,531
GOB 2007B PUBLIC WORKS AND WATER IMPROVEMENTS	401	PROPERTY TAX	7/1/2014	500,000	337,781	\$ -	\$	837,781
\$20 million @ 4% to 5.5%, first payment 7/1/08, matures 7/1/2027			1/1/2015		327,781	\$ -	Ś	327,781
Road and water improvements				500,000	665,563	s -	S	1,165,563
Trade and traces improvements			end bal	15,300,000	5,077,969		\$	20,377,969
			start bal	25,900,000	6,902,250	5 -	-	32,802,250
SOB 2008 BUCKMAN DIRECT DIVERSION \$32.5 million @ 3% to 4.25%, first payment 7/1/09, matures 7/1/24. Construction of the Buckman Direct Diversion water system.	401	PROPERTY TAX	7/1/2014	1,000,000	517,250	4 .	\$	1,517,250
		THE ENTERNA	1/1/2015	2,000,000	502,250		s	502,250
			1/1/2013	4 444 444				
				1,000,000	1,019,500		\$	2,019,500
			end bal	24,900,000 12,250,000	5,882,750		\$	30,782,750
CON TARRO THE LETTER FIRE CONTRACT	***	DDODEDTV TAV			2,881,875			15,131,875
GOB 2009 PW, UTILITIES, FIRE, OPEN SPACE	401	PROPERTY TAX	7/1/2014	1,000,000	231,375		\$	1,231,375
\$17 million @ 3% TO 4.3%, first payment 1/1/10, matures 7/1/2024			1/1/2015		216,375	\$ -	\$	216,375
Various capital projects for Roads, Solid Waste, Fire Stations,				1,000,000	447,750	\$ -	\$	1,447,750
Utilities and Open Space			end bal	11,250,000	2,434,125		\$	13,684,125
			start bal	7,140,000	611,959			7,751,959
GOB 2010A BOND REFUNDING SERIES	401	PROPERTY TAX	7/1/2014	920,000	98,172	\$ -	\$	1,018,172
\$13.505 million @ 2% TO 3%, first payment 7/1/10, matures 7/1/2018			1/1/2015		84,372	\$ -	\$	84,372
Refund the GOB 1999 Series and GOB 2001 Series bonds.				920,000	182,544	\$.	\$	1,102,544
			end bal	6,220,000	429,415	\$ -	5	6,649,415
			start bal	13,440,000	2,940,125	5 -		16,380,125
GOB 2011 REFUNDING & PW, UTILITIES, FIRE, OS PURPOSE	401	PROPERTY TAX	7/1/2014	1,165,000	213,625	\$ -	\$	1,378,625
\$17.5 million @ 2.5% to 4%, first payment 1/1/2012, matures 7/1/2026			1/1/2015		199,063	\$	\$	199,063
Refunding of GOB 2001A Series and various capital projects for Roads,				1,165,000	412,688	\$ -	\$	1,577,688
Solid Waste, Fire Stations, Utilities and Open Space & Trails			end bal	12,275,000	2,527,438	\$	5	14,802,438
			start bal	19,000,000	5,562,500	\$.		24,562,500
GOB 2013 ROADS, UTILITIES & OPEN SPACE	401	PROPERTY TAX	7/1/2014	350,000	273,250		\$	623,250
\$19.0 million @ 2.0% to 4%, first payment 1/1/2014, matures			1/1/2015		269,750		\$	269,750
7/1/28 Roads, Utilities and Open Space				350,000	543,000		\$	893,000
			end bal	18,650,000		\$	5	23,669,500
			start bal	127,010,000	36,341,327	\$ -	\$	163,351,327
TOTAL GENERAL OBLIGATION DE	BT		FY15 Total	6,635,000	4,668,869		\$	11,303,869
			end bal	120,375,000 5	31,672,458	\$ -	5	152,047,458

CITY/COUNTY SHARED LOAN/GRANT AGREEMENT FY 2015 PAYMENT SCHEDULE

LOAN/GRANT SHARING AGREEMENT	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER		TOTAL
CITY/COUNTY SHARED LOAN/GRANT AGREEMENTS \$1.0 M Loan/Grant Agreement shared equally by the City and	414	TRANSFER IN FROM CO GRT	start bal 6/1/2015	373,565 25,161		\$ 7,345 934		380,910 26,095
County. The administrative fee for the agreements is 0.25%. Construction of the Buckman Direct Diversion water project.			end bal	25,161 348,404	*	\$ 934 \$ 6,411	\$	26,095 354,815
			start bal	373,565		7,345		380,910
TOTAL LOAN/GRANT DEBT			FY14 Total	25,161		934	1100	26,095
			end bal	348,404		6,411		354,815

EQUIPMENT LOANS FY 2014 PAYMENT SCHEDULE

EQUIPM	ENT LOANS (403)	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL
SANTA F	E COUNTY CURRENTLY HAS NO	EQUIPMENT LOANS						
	OR OTHER SHORT-TERM	DEBT.					and the second second	
		TOTAL FOLHOLAS	WELOAM DERT	FY14 Total			-	
		TOTAL EQUIPMENT LOAN DEBT		end bal				KOLES .

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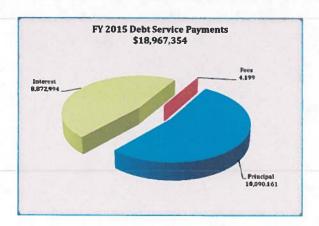


REVENUE BOND FY 2015 PAYMENT SCHEDULE

REVENUE BONDS	FUND	REVENUE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER		TOTAL
	2000		start bal	20,000,000	9,211,700	\$ 39,180.00		29,250,880
CORRECTIONAL SYSTEM 1997	405	TRANSFER IN	8/1/2014		576,425			576,425
\$30 million @ 4.1% to 6.0%, first payment 2/1/1999, matures 2/1/2027			2/1/2015	1,095,000	576,425	3,265		1,674,690
Constructing a Detention Facility and improving the Corrections services				1,095,000	1,152,850	\$ 3,265	\$	2,251,115
			end bal	18,905,000	8,058,850	\$ 35,915	5	26,999,765
			start bal	3,760,000	1,732,900	\$.		5,492,900
GRT REV SUBORDINATE 1997-A	406	GROSS RECEIPTS	8/1/2014		108,375	*		108,375
\$6 million @ 4.1% to 6%, first payment 2/1/1998, matures 2/1/2027		TAX	2/1/2015	205,000	108,375			313,375
Constructing a Sheriff's facility and associated improvements.				205,000	216,750	\$ -	\$	421,750
			end bal	3,555,000	1,516,150	\$	5	5,071,150
			start bal	26,520,000	16,595,125	5 .		43,115,125
GRT REV 2008 SERIES - JUDICIAL COMPLEX	406	GROSS RECEIPTS	12/1/2014	-	636,628			636.628
\$30 million @ 3.5% to 5%, first payment 12/1/08, matures 6/2/2033		TAX	6/1/2015	445,000	636,628			1,081,628
Constructing a Judicial Court Complex				445,000	1,273,256	\$ -	Ś	1,718,256
			end bal	26,075,000	15,321,869		5	41,396,869
RT REV 2009 SERIES - WATER RIGHTS			start bal	10,000,000	3,447,375	\$.		13,447,375
	406	GROSS RECEIPTS	12/1/2014		202,716			202.716
\$12.1 million @ 2% to 5%, first payment 6/1/10, matures 6/1/2029		TAX	6/1/2015	490,000	202,716			692,716
To purchase water rights in connection with County water projects.				490,000	405.431	\$ -	Ś	895,431
			end bal	9,510,000	3,041,944	\$ -	S	12,551,944
			start bal	18,295,000	7,658,982		-	25,953,982
GRT REV 2010A SERIES - BUCKMAN DIRECT DIVERSION	406	GROSS RECEIPTS	12/1/2014		399,728	120		399,728
\$21.2 million @ 2% to 5%, first payment 6/1/10, matures 6/1/2030		TAX	6/1/2015	825,000	399.728	-		1.224.728
Construction of the Buckman Direct Diversion water project.				825,000	799,456	Ś -	Š	1,624,456
			end bal	17,470,000	6,859,526		S	24,329,526
	700		start bal	8,885,000	3,622,407			12,507,407
GRT REV 2010B SERIES - BUCKMAN DIRECT DIVERSION	406	GROSS RECEIPTS	12/1/2014	-	178.191			178,191
\$10.2 million @ 2% to 4.25%, first payment 6/1/10, matures 6/1/2030		TAX	6/1/2015	370,000	178,191			548,191
Construction of the Buckman Direct Diversion water project.				370,000	356,381	\$ -	Ś	726,381
			end bal	8,515,000	3,266,026		Ś	11,781,026
			start bal	87,460,000	42,268,489	39,180	-	129,767,669
TOTAL REVENUE BOND DEBT			FY15 Total	3,430,000	4,204,125		Ś	7,637,390
			end bal	84,030,000	38,064,364		_	122,130,279

	start bal	214,843,565	78,609,816	46,525	293,499,906
TOTAL ALL SANTA FE COUNTY DEBT FY 2015	FY15 Total	10,090,161	8,872,994	4,199	18,967,354
	end bai	204,753,404	69,736,822	42,326	274,532,552

In fiscal year 2015, Santa Fe County's total debt service payments will be \$18,967,354. This is a increase of \$379,251 from FY 2014. Revenue bond debt service decreased by \$166,226, while General Obligation debt service decreased by \$213,025.



In fiscal year 2015 property taxes will make up a slightly higher portion of total debt service payments. Pledged revenue increased slightly as well, however, to a lesser degree than property taxes.

